

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021  
FOR  
GRAND CHARITABLE TRUST OF THE  
ORDER OF WOMEN FREEMASONS

McCabe Ford Williams  
Chartered Accountants  
Bank Chambers  
1 Central Avenue  
Sittingbourne  
Kent  
ME10 4AE

GRAND CHARITABLE TRUST OF THE  
ORDER OF WOMEN FREEMASONS

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FOR THE YEAR ENDED 30 JUNE 2021

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**GRAND CHARITABLE TRUST OF THE  
ORDER OF WOMEN FREEMASONS**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 JUNE 2021**

The trustees present their report with the financial statements of the charity for the year ended 30 June 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Policies and objectives**

The charity's objectives are the general charitable purposes where the trustees shall in their absolute discretion think fit to support or establish throughout the world. These include:

Medical - Assistance in getting operations or treatment carried out privately to relieve pain or suffering where there is a long wait for NHS treatment.

Relief of poverty - Assistance with costly utility bills where hardship to meet some has occurred.

Accommodation - Help given especially where floods or serious fires have occurred.

Children, elderly and disabled - Donations mainly to hospitals, hospital appeals and help with mobility appliances.

Grants to individuals/organisations - Sponsorship always considered and special appeals.

Other charities/Voluntary bodies - Donations given when applications are made. It is the Trustees decision as to the amount.

Donations to the trust fund are received through lodges and individual members. Applications to receive support are made through lodges and individual members. Public applications are generally received through postal applications.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

**Significant activities**

**Strategies for achieving objectives**

Regular meetings are held by the board of Trustees to discuss claims for assistance and to consider the requests of individual lodges to make donations to numerous outside charities.

**Activities for achieving objectives**

Lodges initially raise funds and submit these on an annual basis to the Trust Fund for distribution as requested.

**Grantmaking**

The Trust makes grants as follows:-

(a) It makes payments to various Charities at the request of individual Lodges after having received approval by the Order's Board.

(b) It assists needy members particularly in giving financial help towards household/living expenses and also towards medical expenses

(c) It considers and makes payments to anybody applying directly to the Trust

**GRAND CHARITABLE TRUST OF THE  
ORDER OF WOMEN FREEMASONS**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 JUNE 2021**

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

During the year the Trust has paid grants totalling £220,062 (2020 - £140,905) to outside charities.

Specific gifts from members have also enabled the Trust to make donations to the Adelaide Litten Charitable Trust of £6,749 (2020 - £16,233).

The continued ability to make such gifts relies on the generous donations received.

**Fundraising activities**

Fundraising is dealt with by individual lodges which are then submitted to the Trust Fund on an annual basis.

**Investment performance**

The Trust Deed authorises the Trustees to make and hold investments using the general funds of the charity.

The investment policy is to maintain a balance between income and growth by taking a moderate risk on investments held. The investment portfolio is managed by professional stockbrokers and the review of risk is ongoing.

**FINANCIAL REVIEW**

**Reserves policy**

It is the policy to keep cash reserves available equivalent to six months running costs.

**Unrestricted fund**

The unrestricted fund consists of the amounts available for the general purposes at the discretion of the Trustees.

**Restricted funds**

The restricted funds consist of funds which are subject to specific conditions which are legally binding to the Trustees as to how the funds should be used.

Funds available are sufficient to permit the Trust to continue in operation in the medium term, given the expected support of donors for a further year.

**Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

**FUTURE PLANS**

The charity has no new plans, except as stated above.

The trustees will continue to support the objectives of the charity for the foreseeable future.

**Information on fundraising practices**

The charity did not partake in any fundraising activities during the 2020/21 financial year.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.



**GRAND CHARITABLE TRUST OF THE  
ORDER OF WOMEN FREEMASONS**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 JUNE 2021**

**Constitution**

The charity is constituted under a Trust deed dated 25 October 1996.

**Recruitment and appointment of new trustees**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

The Trustees named in the charity information have served throughout the year. Appointment of the Trustees is governed by the Trust Deed of the Charity. The Board of Trustees is authorised to appoint new Trustees and fill vacancies arising through resignation or death of an existing Trustee.

**Organisational structure**

As approved by the Charity Commission, six senior members of the Order automatically become Trustees by virtue of the offices they hold. The Trustees have ultimate responsibility for decisions on expenditure and policy making.

**Induction and training of new trustees**

All newly appointed Trustees are senior and experienced members of the charity and in their careers have held responsible positions. There are therefore no policies adopted for the induction and training of new Trustees.

**Related parties**

The trust has close links with the Adelaide Litten Charitable Trust which also belongs to the Order. The two Trusts are, however, two separate and distinct charities.

**Risk management**

The Trustees are continuing to assess the major risks to which the Trust is exposed, in particular those related to the operations and finances of the Trust, with a view to satisfying themselves that systems are in place to mitigate our exposure to the major risks.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1059151

**Principal address**

27 Pembridge Gardens  
London  
W2 4EF

**Trustees**

Z D Penn  
S Major  
Dr I M Boggia Black  
B A Jones (resigned 28.9.21)  
M J Hooper  
E J Keitch

**GRAND CHARITABLE TRUST OF THE  
ORDER OF WOMEN FREEMASONS**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 JUNE 2021**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Clair Rayner FCA, DChA  
McCabe Ford Williams  
Chartered Accountants  
Bank Chambers  
1 Central Avenue  
Sittingbourne  
Kent  
ME10 4AE

**Bankers**

National Westminster Bank plc  
46 Notting Hill Gate  
London  
W11 3ZP

Approved by order of the board of trustees on 16-10-21 and signed on its behalf by:

  
.....  
Z D Penn - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**GRAND CHARITABLE TRUST OF THE**  
**ORDER OF WOMEN FREEMASONS**

**Independent examiner's report to the trustees of Grand Charitable Trust of The Order of Women Freemasons**

I report to the charity trustees on my examination of the accounts of Grand Charitable Trust of The Order of Women Freemasons (the Trust) for the year ended 30 June 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*McCabe Ford Williams*

Clair Rayner FCA, DChA  
McCabe Ford Williams  
Chartered Accountants  
Bank Chambers  
1 Central Avenue  
Sittingbourne  
Kent  
ME10 4AE

Oct 21, 2021  
Date: .....



**GRAND CHARITABLE TRUST OF THE  
ORDER OF WOMEN FREEMASONS**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 JUNE 2021**

	Notes	Unrestricted funds £	Restricted fund £	30.6.21 Total funds £	30.6.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	42,511	6,749	49,260	95,815
Investment income	4	12,985	-	12,985	13,712
<b>Total</b>		<b>55,496</b>	<b>6,749</b>	<b>62,245</b>	<b>109,527</b>
<b>EXPENDITURE ON</b>					
Raising funds	5	7,028	-	7,028	13,875
<b>Charitable activities</b>	6				
Support Costs		1,967	-	1,967	1,800
Grant Funding of activities		220,062	6,749	226,811	156,681
Activities undertaken directly		5,893	-	5,893	7,350
<b>Total</b>		<b>234,950</b>	<b>6,749</b>	<b>241,699</b>	<b>179,706</b>
Net gains/(losses) on investments		97,785	-	97,785	(55,702)
<b>NET INCOME/(EXPENDITURE)</b>		<b>(81,669)</b>	<b>-</b>	<b>(81,669)</b>	<b>(125,881)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		926,948	-	926,948	1,052,829
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>845,279</b>	<b>-</b>	<b>845,279</b>	<b>926,948</b>

The notes form part of these financial statements



**GRAND CHARITABLE TRUST OF THE  
ORDER OF WOMEN FREEMASONS**

**BALANCE SHEET  
30 JUNE 2021**

	Notes	Unrestricted funds £	Restricted fund £	30.6.21 Total funds £	30.6.20 Total funds £
<b>FIXED ASSETS</b>					
Investments	12	731,315	-	731,315	792,352
<b>CURRENT ASSETS</b>					
Stocks	13	3,851	-	3,851	3,851
Cash at bank		112,023	-	112,023	132,545
		<u>115,874</u>	<u>-</u>	<u>115,874</u>	<u>136,396</u>
<b>CREDITORS</b>					
Amounts falling due within one year	14	(1,910)	-	(1,910)	(1,800)
<b>NET CURRENT ASSETS</b>		<u>113,964</u>	<u>-</u>	<u>113,964</u>	<u>134,596</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>845,279</u>	<u>-</u>	<u>845,279</u>	<u>926,948</u>
<b>NET ASSETS</b>		<u>845,279</u>	<u>-</u>	<u>845,279</u>	<u>926,948</u>
<b>FUNDS</b>	15				
Unrestricted funds				845,279	926,948
<b>TOTAL FUNDS</b>				<u>845,279</u>	<u>926,948</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 16-10-21 and were signed on its behalf by:

  
Z D Penn - Trustee

  
M J Hooper - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021**

**1. CHARITY ADMINISTRATIVE INFORMATION**

Grand Charitable Trust of the Order of Women Freemasons is an unincorporated charity with the charity registration number 1059151. The address of the registered office is 27 Pembridge Gardens, London, W2 4EF. The Charity's objectives are the general charitable purposes where the Trustees shall in their absolute discretion think fit to support or establish throughout England and Wales. These include: medical; relief of poverty; accommodation; children, elderly and disabled; grants to individuals/organisations; other charities/voluntary bodies.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.



**GRAND CHARITABLE TRUST OF THE  
ORDER OF WOMEN FREEMASONS**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2021**

**2. ACCOUNTING POLICIES - continued**

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of financial activities.

**3. DONATIONS AND LEGACIES**

	Unrestricted funds	Restricted funds	30.6.21 Total funds	30.6.20 Total funds
	£	£	£	£
Gifts for outside charities	22,255	6,749	29,004	49,622
Undesignated Donations from Lodges	20,256	-	20,256	46,193
	<u>42,511</u>	<u>6,749</u>	<u>49,260</u>	<u>95,815</u>

**4. INVESTMENT INCOME**

	Unrestricted funds	Restricted funds	30.6.21 Total funds	30.6.20 Total funds
	£	£	£	£
Income from Listed Investments	12,980	-	12,980	13,488
Bank & Other Interest	5	-	5	224
	<u>12,985</u>	<u>-</u>	<u>12,985</u>	<u>13,712</u>



**GRAND CHARITABLE TRUST OF THE  
ORDER OF WOMEN FREEMASONS**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2021**

**5. RAISING FUNDS**

**Investment management costs**

	Unrestricted funds £	Restricted funds £	30.6.21 Total funds £	30.6.20 Total funds £
Investment Management Fees	7,028	-	7,028	13,875

**6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 7) £	Grant funding of activities (see note 8) £	Support costs (see note 9) £	Totals £
Support Costs	-	-	1,967	1,967
Grant Funding of activities	-	226,811	-	226,811
Activities undertaken directly	5,893	-	-	5,893
	5,893	226,811	1,967	234,671

**7. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	30.6.21 £	30.6.20 £
Order of Women Freemasons Admin Charge	5,749	7,153
Cost of Regalia	-	(457)
Bank Charges	144	197
	5,893	6,893

**8. GRANTS PAYABLE**

	30.6.21 £	30.6.20 £
Grant Funding of activities	226,811	157,138

The total grants paid to institutions during the year was as follows:

	30.6.21 £	30.6.20 £
Adelaide Litten Charitable Trust	6,749	16,233
General	220,062	140,905
	226,811	157,138

**GRAND CHARITABLE TRUST OF THE  
ORDER OF WOMEN FREEMASONS**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2021**

**9. SUPPORT COSTS**

	Management £	Finance £	Totals £
Support Costs	1,964	3	1,967

Support costs, included in the above, are as follows:

**Management**

	30.6.21 Support Costs £	30.6.20 Total activities £
Accountancy fee	1,964	1,800

**Finance**

	30.6.21 Support Costs £	30.6.20 Total activities £
Bank charges	3	-

**10. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 June 2021 nor for the year ended 30 June 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 June 2021 nor for the year ended 30 June 2020.

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	79,582	16,233	95,815
Investment income	13,712	-	13,712
<b>Total</b>	<b>93,294</b>	<b>16,233</b>	<b>109,527</b>
<b>EXPENDITURE ON</b>			
Raising funds	13,875	-	13,875
<b>Charitable activities</b>			
Support Costs	1,800	-	1,800
Grant Funding of activities	140,448	16,233	156,681
Activities undertaken directly	7,350	-	7,350

**GRAND CHARITABLE TRUST OF THE  
ORDER OF WOMEN FREEMASONS**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2021**

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>Total</b>	163,473	16,233	179,706
Net gains/(losses) on investments	(55,702)	-	(55,702)
<b>NET INCOME/(EXPENDITURE)</b>	(125,881)	-	(125,881)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	1,052,829	-	1,052,829
<b>TOTAL FUNDS CARRIED FORWARD</b>	926,948	-	926,948

**12. FIXED ASSET INVESTMENTS**

**MARKET VALUE**

At 1 July 2020	Listed investments £
Additions	792,352
Disposals	168,320
Revaluations	(327,142)
	97,785
At 30 June 2021	731,315
<b>NET BOOK VALUE</b>	
At 30 June 2021	731,315
At 30 June 2020	792,352

Investments held within the UK - £341,678 (2020 - £303,881)  
Investments held outside the UK - £389,637 (2020 - £487,975)



**GRAND CHARITABLE TRUST OF THE  
ORDER OF WOMEN FREEMASONS**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2021**

**12. FIXED ASSET INVESTMENTS - continued**

**Material Investments (those comprising 5% or more of the total market value)**

	30 June 2021	30 June 2020
	£	£
2,045 (2019: 3,320) Shares in Polar Capital Technology Trust		41,616
55,500 Shares in UK Govt 0.75% Bonds		56,904
53,500 Shares in UK Govt 1.25% Bonds		58,203
28,090 Shares in Royal London Unit Trust Managers Sterling Credit	40,899	39,775
271 Shares in Vanguard Investments UK Limited		55,077
1,070 Shares in Polar Capital Funds Healthcare		47,380
47,801 Shares in FIL Investment Services (UK) Limited	49,235	
450 Shares in iShares GBP CORP ETF	48,114	
34,053 Shares in Johcm Funds UK Equity Income	43,621	
190 Shares in Vanguard Investments UK Limited US Equity	49,275	
1,570 Shares in Polar Capital Technology Trust GBP	37,178	
26,661 Shares in Ninety One Fund Managers Diversified Income	36,882	
4,717 Shares in Polar Capital Funds Global Convertibles INC NAV	38,443	
36,000 Shares in Santander UK PLC FTSE Euro SPX	38,066	
35,500 Shares in Credit Suisse AG London Branch	37,218	
Total	418,931	298,955

Cost or valuation at 30 June 2021 is represented by:

	Listed investments
	£
Valuation in 2021	731,315

**13. STOCKS**

	30.6.21	30.6.20
	£	£
Jewels/Sashes	3,851	3,851

**GRAND CHARITABLE TRUST OF THE  
ORDER OF WOMEN FREEMASONS**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2021**

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.21 £	30.6.20 £
Other creditors	1,910	1,800

**15. MOVEMENT IN FUNDS**

	At 1.7.20 £	Net movement in funds £	At 30.6.21 £
<b>Unrestricted funds</b>			
General fund	926,948	(81,669)	845,279
<b>TOTAL FUNDS</b>	<u>926,948</u>	<u>(81,669)</u>	<u>845,279</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	55,496	(234,950)	97,785	(81,669)
<b>Restricted funds</b>				
Restricted	6,749	(6,749)	-	-
<b>TOTAL FUNDS</b>	<u>62,245</u>	<u>(241,699)</u>	<u>97,785</u>	<u>(81,669)</u>

**Comparatives for movement in funds**

	At 1.7.19 £	Net movement in funds £	At 30.6.20 £
<b>Unrestricted funds</b>			
General fund	1,052,829	(125,881)	926,948
<b>TOTAL FUNDS</b>	<u>1,052,829</u>	<u>(125,881)</u>	<u>926,948</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2021**

**15. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	93,294	(163,473)	(55,702)	(125,881)
<b>Restricted funds</b>				
Restricted	16,233	(16,233)	-	-
<b>TOTAL FUNDS</b>	<u>109,527</u>	<u>(179,706)</u>	<u>(55,702)</u>	<u>(125,881)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.19 £	Net movement in funds £	At 30.6.21 £
<b>Unrestricted funds</b>			
General fund	1,052,829	(207,550)	845,279
<b>TOTAL FUNDS</b>	<u>1,052,829</u>	<u>(207,550)</u>	<u>845,279</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	148,790	(398,423)	42,083	(207,550)
<b>Restricted funds</b>				
Restricted	22,982	(22,982)	-	-
<b>TOTAL FUNDS</b>	<u>171,772</u>	<u>(421,405)</u>	<u>42,083</u>	<u>(207,550)</u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2021

**16. RELATED PARTY DISCLOSURES**

During the year the Charity has undertaken various transactions with The Adelaide Litten Charitable Trust of which B A Jones is a Trustee. The Charity has received £6,749 from lodges for the Adelaide Litten Charitable Trust during the financial year (2020: £16,233). The Charity has paid £6,749 to the Adelaide Litten Charitable Trust (2020 - £22,248). As at 30 June 2021, the Charity owed £nil (2020 - £nil) to The Adelaide Litten Charitable Trust.

**GRAND CHARITABLE TRUST OF THE  
ORDER OF WOMEN FREEMASONS**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 JUNE 2021**

	Unrestricted funds £	Restricted funds £	30.6.21 Total funds £	30.6.20 Total funds £
<b>INCOME AND ENDOWMENTS</b>				
<b>Donations and legacies</b>				
Gifts for outside charities	22,255	6,749	29,004	49,622
Undesignated Donations from Lodges	20,256	-	20,256	46,193
	<hr/> 42,511	<hr/> 6,749	<hr/> 49,260	<hr/> 95,815
<b>Investment income</b>				
Income from Listed Investments	12,980	-	12,980	13,488
Bank & Other Interest	5	-	5	224
	<hr/> 12,985	<hr/> -	<hr/> 12,985	<hr/> 13,712
<b>Total incoming resources</b>	<hr/> 55,496	<hr/> 6,749	<hr/> 62,245	<hr/> 109,527
<b>EXPENDITURE</b>				
<b>Investment management costs</b>				
Investment Management Fees	7,028	-	7,028	13,875
<b>Charitable activities</b>				
Order of Women Freemasons Admin Charge	5,749	-	5,749	7,153
Cost of Regalia	-	-	-	(457)
Bank Charges	144	-	144	197
Gifts to outside charities	220,062	6,749	226,811	157,138
	<hr/> 225,955	<hr/> 6,749	<hr/> 232,704	<hr/> 164,031
<b>Support costs</b>				
<b>Management</b>				
Accountancy fee	1,964	-	1,964	1,800
<b>Finance</b>				
Bank charges	3	-	3	-
	<hr/> 234,950	<hr/> 6,749	<hr/> 241,699	<hr/> 179,706
<b>Total resources expended</b>	<hr/> 234,950	<hr/> 6,749	<hr/> 241,699	<hr/> 179,706
<b>Net (expenditure)/income before gains and losses</b>	<hr/> (179,454)	<hr/> -	<hr/> (179,454)	<hr/> (70,179)

This page does not form part of the statutory financial statements

**GRAND CHARITABLE TRUST OF THE  
ORDER OF WOMEN FREEMASONS**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 JUNE 2021**

	Unrestricted funds £	Restricted funds £	30.6.21 Total funds £	30.6.20 Total funds £
<b>Realised recognised gains and losses</b>				
Realised gains/(losses) on fixed asset investments	97,785	-	97,785	(55,702)
<b>Net (expenditure)/income</b>	(81,669)	-	(81,669)	(125,881)

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