

Charity Registration Number. 1059144

Company Number. 02996956 (England and Wales)

GRIMETHORPE ACTIVITY ZONE

REPORT AND ACCOUNTS

YEAR ENDED 31 MARCH 2024

GRIMETHORPE ACTIVITY ZONE
TRUSTEES' REPORT AND ACCOUNTS
YEAR ENDED 31 MARCH 2024

CONTENTS

	Page
Legal and administrative information	3
Trustees' report	4 - 7
Independent examiner's report	8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11 - 17

GRIMETHORPE ACTIVITY ZONE
LEGAL AND ADMINISTRATIVE INFORMATION
YEAR ENDED 31 MARCH 2024

Full name: Grimethorpe Activity Zone

Registered Charity Number: 1059144

Registered Company Number: 02996956

Registered Office & Principal Address: Acorn Centre
51 High Street
Grimethorpe
Barnsley
South Yorkshire
S72 7BB

Trustees & Directors: S Carter
C Taylor
G Fretwell
D McArdle

Chairperson: D McArdle

Company Secretary: S Carter

Treasurer: G Fretwell

Bankers: HSBC
5 Market Hill
Barnsley
South Yorkshire
S70 2PY

Independent Examiner: Angela Hayes
Community Accountant
22 Brocklehurst Avenue
Barnsley
S70 3EE

Structure, governance and management

Grimethorpe Activity Zone is a registered charity with the Charity Commission and a company limited by guarantee, governed by its memorandum and articles of association, dated 18.11.94. The company has no share capital and the liability of each member in the event of winding-up is limited to a sum not exceeding £1. The affairs of the charity are managed by the trustees who may exercise all the powers of the charity. The trustees delegate day-to-day management to the manager, Dave Taylor.

Appointment of trustees

The trustees are also directors of the company for the purpose of company law. The trustees are appointed at the Annual General Meeting. At the Annual General Meeting one-third of the trustees shall retire from office by rotation, i.e., those who have been longest in office since their last appointment or reappointment. No person other than a trustee retiring by rotation shall be appointed as trustee, unless he/she is recommended by the trustees.

Trustee Induction & Training

Each new trustee is given a copy of the constitution and the latest trustee's annual report and accounts, on or before appointment. New trustees are given a full induction to the organisation which includes history, organisational structure, ethos, funding streams and policies & procedures.

Related parties

Related party transactions are disclosed on page 14 of this report. The trustees consider that there are no other related parties to the charity.

Risk management

The trustees have ultimate responsibility for identifying and managing risk. The main risk to the organisation is the loss of funding to continue the operational running of the charity. The financial position and level of reserves is reviewed at each trustee meeting and funding applications are ongoing. For other areas the charity has a risk management policy which is reviewed regularly by the trustees.

Charitable aims and objectives

The principal objectives of the charity are:

- i) To promote the benefit of the inhabitants of Grimethorpe, in particular children and young people, by associating together with the local authority, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and other leisure time occupation, with the objects of improving the conditions of life for the said inhabitants and in particular young people.
- ii) To secure the establishment of a Centre, 'Grimethorpe Activity Zone', and to maintain and manage the Centre in furtherance of the objectives.

Activities undertaken for the public benefit

In shaping the objectives for the year the trustees have paid due regard to the public benefit guidance published by the Charity Commission.

The activities and services delivered to meet the aims and objectives include:

- After school clubs, youth clubs and school holiday activity programmes for local children and young people.
- Meals for children and young people, after school and during school holidays.
- Careers information and guidance to help local young people move into further education, training or employment.
- An advice service for young people.
- Support groups for young females.
- Sewing groups for older residents.
- A school prom outfit lending service for young people.
- Food parcels for struggling households.
- Warm space for local residents.

Achievements and performance during the period

- We delivered youth activity sessions with free food on 2 evenings per week.
- We delivered 10 weeks of school holiday provision with free food.
- We ran support groups for young females on one evening per week.
- Over 30 young people received advice, or help with careers information and guidance.
- 8 young people were assisted into further education, training, or employment.
- Sewing groups for older residents were held on 2 days per week.
- We delivered over 800 food parcels to struggling households.
- We held 60 warm space sessions.
- 9 people took up volunteering opportunities during the year.

Plans for the future

Over the next 12 months we plan to maintain or increase our current services and activities and develop new ones in response to the needs of the community. In particular, our support with the cost-of-living crisis. Also, to increase the number of services and activities for children and young people from the community, especially with regards to mental wellbeing and personal development.

We will continue to improve the look and comfort of our centre and bring in new activity equipment and resources for young people.

The charity's policy on reserves

A formal reserves policy was agreed at the Management Meeting on 22 January 2015. The trustees have decided that it is necessary to hold reserves to assist in the smooth and prolonged running of the services that Grimethorpe Activity Zone (GAZ) provides for the young people of the area. Holding reserves is necessary for the following reasons:

- To ensure that the core activities of GAZ could continue during a period of unforeseen difficulty
- To help with cash flow
- To show continuity and stability to potential funders
- To cover redundancies and notice periods in the event of closure
- To cover other shut down costs

The policy takes into account risks associated with each stream of income and expenditure being different from that budgeted, planned activity level and the organisation's commitments.

It is thought necessary that GAZ should build reserves based on 80% of annual turnover plus provision of £26,000 for redundancy and other closure cost. In the current year, excluding income from the government Household Support grants, this is equivalent to approximately £72,000. The trustees consider this to be appropriate given the short-term nature of funding. At the year end, the designated reserve fund stands at £67,000 which the trustees view to be acceptable (2023: £67,000). There was also a balance of £38,246 in the General Unrestricted fund which is required to meet the working capital needs of the charity throughout the year (2023: £36,613).

Exemptions

The trustees have taken advantage of the exemptions available to small companies, including the audit exemption.

Statement of trustees' responsibilities

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity at the end of the year and of the surplus or deficiency for the year then ended.

In preparing those financial statements, the trustees are required to: select suitable accounting policies and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charity, and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Financial Position

The financial statements are set out in pages 9 to 17. The charity received total income of £69,052 in this financial year (2023: £64,385). Grants make up 95% of total income, full details of grants received during the year are provided on page 12 of this report. Total expenditure for the year was £65,786, giving a surplus for the year of £3,266 (2023: a small deficit of £3,869). The total funds at the year-end stand at £126,544 (2023: £123,278).

The trustees consider the financial performance of the charity during the year and its financial position at the end of the year to be satisfactory.

Small company provisions:

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The trustees declare that they have approved the trustees' report above.

Signed: 

Date: 21 June 2024

D McArdle, Chair/Director

GRIIMETHORPE ACTIVITY ZONE
INDEPENDENT EXAMINER'S REPORT
YEAR ENDED 31 MARCH 2024

I report on the accounts of the charity, which are set out on pages 9 to 17.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *A Hayes*

Date: 21 June 2024

Angela Hayes, FMAAT
Community Accountant
22 Brocklehurst Avenue, Barnsley, South Yorkshire, S70 3EE

aat | Licensed
Accountant

Angela Hayes is licensed and regulated by
AAT under licence number 1006755

GRIMETHORPE ACTIVITY ZONE

STATEMENT OF FINANCIAL ACTIVITIES (Incorporating an Income & Expenditure Account)

YEAR ENDED 31 MARCH 2024

		Unrestricted Funds	Designated Funds	Restricted Funds	2024 Total Funds	2023
	Note	£	£	£	£	£
Incoming resources						
Gifts & donations		1,832	-	-	1,832	2,941
Grants received	2	10,000	-	55,637	65,637	60,284
Bank interest		1,583	-	-	1,583	353
Other income		-	-	-	-	807
Total incoming resources		13,415	-	55,637	69,052	64,385
Resources expended						
Salaries cost	5	1,934	-	41,428	43,362	47,156
Telephone/internet		517	-	-	517	425
Postage, printing & stationery		420	-	-	420	541
Equipment		847	-	-	847	170
Insurance		712	-	-	712	678
Rent, rates & building maintenance		5,100	-	1,154	6,254	6,376
Electricity		806	-	600	1,406	1,488
Activities and events		-	-	974	974	4,062
Household Support - food parcels		-	-	8,788	8,788	4,514
Refreshments & food		-	-	1,048	1,048	1,201
Subscriptions & licences		194	-	-	194	159
Accountancy fees		750	-	-	750	725
Payroll admin		441	-	-	441	431
Bank charges		61	-	-	61	60
Other/miscellaneous		-	-	12	12	268
Total resources expended		11,782	-	54,004	65,786	68,254
Net income/(expenditure)		1,633	-	1,633	3,266	(3,869)
Total funds brought forward		36,613	67,000	19,665	123,278	127,147
Transfers between funds		-	-	-	-	-
Total funds carried forward	10	38,246	67,000	21,298	126,544	123,278

The Statement of Financial Activities includes all gains and losses recognised in the year.

With the exception of restricted grant income of £50,284, all prior year income is unrestricted funds.

Prior year expenditure includes the following amounts from unrestricted funds:

- Accountancy fee - £725
- Rent, rates - £5,000,
- Subscriptions & licences - £159
- Postage, printing & stationery - £368
- Payroll admin - £431
- Bank charges - £60
- Other expenses - £268

All other prior year expenditure was from restricted funds.

GRIMETHORPE ACTIVITY ZONE

BALANCE SHEET

AS @ 31 MARCH 2024

	Note	£	2024 £	£	2023 £
Fixed assets					
Tangible assets		-		-	
Total fixed assets			-		-
Current assets					
Debtors & prepayments	3	1,299		1,779	
Cash at bank and in hand		127,815		123,482	
Total current assets		129,114		125,261	
Liabilities					
Creditors & Accruals amounts falling due within one year	4	(2,570)		(1,983)	
Net current assets			126,544		123,278
Net assets			126,544		123,278
Funds of the charity	10				
Unrestricted funds			38,246		36,613
Designated funds			67,000		67,000
Restricted funds			21,298		19,665
Total funds			126,544		123,278

Exemption from audit

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The trustees declare that they have approved the accounts above.

Signed: 

Date: 21 June 2024

D McArdle, Chair/Director

GRIMETHORPE ACTIVITY ZONE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

1. Accounting policies

Basis of the preparation of the accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) – (Charities SORP (FRS102)) and the Companies Act 2006.

The financial statements are prepared in pounds sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

Grimethorpe Activity Zone meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated in the relevant accounting policy note(s).

Income and expenditure has been analysed in the accounts using natural classification, in accordance with the provisions of Section 4.6, SORP 2019 (smaller charities). The charity also meets the requirements for exemption from preparing a statement of cash flows.

Going Concern Note

After reviewing the charity's forecasts and projections and its reserves, the trustees have reasonable expectation that the charity has adequate resources to continue in operation for the foreseeable future. Reserves are at a healthy level and there are no material uncertainties in the 12 months following the signing of these accounts.

The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Incoming resources

All material incoming resources have been included in the Statement of Financial Activities when the charity is entitled to the income, when any performance conditions attached are met, when it is probable that the income will be received and when the amount can be measured reliably.

Donated goods and services

Donated facilities and services are recognised in the accounts, at the amount the charity would pay in the open market for a service equivalent to that being donated, when the charity would otherwise have purchased them and the value can be measured reliably.

Donated goods for the charity's own use are recognised as income, at their fair value.

The contribution of general volunteers is not recognised as income in the charity accounts.

Resources Expended

All expenditure is included on an accruals basis and is recognised as a liability is incurred. The charity is not registered for VAT and accordingly resources expended are shown gross of irrecoverable VAT.

Depreciation

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets, with a cost exceeding £1,000, over their expected useful lives.

The rates applicable are:

Computer Equipment	- 33.333% on a straight line basis
Office Equipment, Furniture, Fittings	- 15% on a straight line basis

Taxation

Grimethorpe Activity Zone is a registered charity and is exempt from UK corporation tax on income from its charitable activities.

GRIMETHORPE ACTIVITY ZONE

NOTES TO THE FINANCIAL STATEMENTS continued

YEAR ENDED 31 MARCH 2024

Funds Structure

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity.

Restricted funds have been provided to the charity for particular purposes and may only be spent for the purposes for which they were given. Any balance remaining outstanding on a restricted fund at the end of the year is carried forward as a balance on the fund, unless permission has been given by the funder to remove the restriction on the balance outstanding.

Funds relating to capital expenditure are transferred to a designated fund against which depreciation is charged.

2. Grants Received

	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
BBC Children in Need	-	8,000	8,000	10,308
Coalfields Regeneration Trust	-	5,000	5,000	2,000
Garfield Weston Foundation	10,000	-	10,000	10,000
The Better Barnsley Bond	-	-	-	5,000
The National Lottery Community Fund	-	9,700	9,700	3,525
BMBC Youth Development Fund	-	4,115	4,115	5,700
BMBC Ward Alliance Grant	-	-	-	1,040
BMBC Household Support Grant	-	12,000	12,000	5,566
South Yorkshire Community Foundation	-	5,290	5,290	3,700
NHS Foundation Trust	-	5,250	5,250	7,000
The Liz & Terry Bramall Foundation	-	3,720	3,720	-
The Freshgate Trust Foundation	-	1,500	1,500	-
Postcode Neighbourhood Trust	-	500	500	-
BMBC UK Shared Prosperity Fund	-	-	-	2,200
Good Food Barnsley	-	562	562	790
McCarthy Stone Foundation	-	-	-	750
Coop Community Fund	-	-	-	1,705
The Arnold Clark Community Fund	-	-	-	1,000
	10,000	55,637	65,637	60,284

The prior year Garfield Weston grant was unrestricted. All other prior year grants were restricted funds.

GRIMETHORPE ACTIVITY ZONE
NOTES TO THE FINANCIAL STATEMENTS continued
YEAR ENDED 31 MARCH 2024

3. Debtors

	2024	2023
	£	£
Prepayments	1,299	1,293
Rates rebate due	-	486
	<u>1,299</u>	<u>1,779</u>

4. Creditors

	2024	2023
	£	£
PAYE liability	953	398
NEST pensions	253	235
Creditors & Accruals	1,364	1,350
	<u>2,570</u>	<u>1,983</u>

5. Staff costs and numbers

	2024	2023
	£	£
Gross Salaries	42,185	45,926
Employer Pension Contribution	1,177	1,230
	<u>43,362</u>	<u>47,156</u>

The average number of employees during the year was 5 (2023: 5)
No employee received remuneration of more than £60,000.

6. Analysis of net assets by fund

	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds £
2024				
Fixed assets	-	-	-	-
Current assets	39,132	67,000	22,982	129,114
Current liabilities	(886)	-	(1,684)	(2,570)
	38,246	67,000	21,298	126,544
2023				
Fixed assets	-	-	-	-
Current assets	37,485	67,000	20,776	125,261
Current liabilities	(872)	-	(1,111)	(1,983)
	36,613	67,000	19,665	123,278

7. Trustees' remuneration, benefits and expenses

There were no payments, remuneration or benefits made to trustees in this, or the previous, accounting period.

8. Related party transactions

J McCardle, the wife of D McCardle, Trustee, was an employee of the charity during the year and received a salary of £1,061 from the charity (2023: £6,216).

D Taylor, the father of C Taylor, Trustee, was an employee of the charity during the year and received a salary of £31,941 from the charity (2023: £31,736).

There were no other related party transactions in this, or the previous, accounting period that require to be disclosed.

9. Independent examination and accountancy services

During the period, the cost of the examination and accountancy services was £750. (2023: £725).

GRIMETHORPE ACTIVITY ZONE

NOTES TO THE FINANCIAL STATEMENTS continued

YEAR ENDED 31 MARCH 2024

10. Movements in funds

	Opening balance £	Incoming resources £	(Resources expended) £	Transfers £	Closing balance £
Unrestricted funds					
General Fund	36,613	13,415	(11,782)	-	38,246
	36,613	13,415	(11,782)	-	38,246
Designated funds					
Reserve (Contingency fund)	67,000	-	-	-	67,000
	67,000	-	-	-	67,000
Restricted funds					
BBC Children in Need	4,295	8,000	(6,962)	-	5,333
National Lottery Community Fund	-	9,700	(6,466)	-	3,234
The Coalfields Regeneration Trust	1,500	5,000	(4,000)	-	2,500
BMBC - Youth Development Fund	2,850	4,115	(4,274)	-	2,691
BMBC - Household Support Grant	-	12,000	(12,000)	-	-
BMBC - Ward Alliance	520	-	(520)	-	-
The Better Barnsley Bond	3,750	-	(3,750)	-	-
Postcode Neighbourhood Trust	-	500	(500)	-	-
McCarthy Stone Foundation	750	-	(750)	-	-
SY Community Foundation	-	5,290	(2,000)	-	3,290
NHS Foundation Trust (Creative Minds)	6,000	3,000	(6,000)	-	3,000
NHS Foundation Trust	-	2,250	(1,000)	-	1,250
The Liz & Terry Bramall Foundation	-	3,720	(3,720)	-	-
The Freshgate Trust Foundation	-	1,500	(1,500)	-	-
Good Food Barnsley	-	562	(562)	-	-
	19,665	55,637	(54,004)	-	21,298
TOTAL FUNDS	123,278	69,052	(65,786)	-	126,544

11. Designated Contingency Fund

In accordance with the reserve policy, GAZ aims to build reserves based on 80% of annual turnover plus provision of £26,000 for redundancy and other closure cost. At the year-end, there was a balance of £67,000 in the designated Contingency Fund. The Contingency fund is needed to ensure financial stability of the organisation, given the short-term nature of funding.

12. Restricted Funds

1. BBC Children in Need

A grant for salaries and running costs for the provision of service for children & young people.

2. The National Lottery Community Fund

A grant to fund the Cost of Living Crisis Support Group.

3. Coalfields Regeneration Trust

A grant to contribute to the cost of support sessions, warm hubs and meal clubs.

4. BMBC – Youth Development Fund

A grant for the provision of after school clubs and the summer holiday scheme.

5. BMBC – Household Support Grant

Government funding to help people who have been financially impacted by the cost of living crisis.

6. BMBC – Ward Alliance Grant

A grant to support the craft group.

7. The Better Barnsley Bond

Funding through BMBC Stronger Communities Directorate towards core costs of the charity.

8. Postcode Neighbourhood Trust

A grant for the Acorn Sewing Group.

9. McCarthy Stone Foundation

A grant to support the Sewing Group.

10. South Yorkshire Community Foundation (SYCF)

A grant from the Park Spring Wind Farm Community Benefits programme for the provision of after-school clubs.

11. NHS Foundation Trust (Creative Minds)

Funding from the SW Yorkshire Partnership NHSFT to fund various activity groups.

GRIMETHORPE ACTIVITY ZONE
NOTES TO THE FINANCIAL STATEMENTS continued
YEAR ENDED 31 MARCH 2024

12. NHS Foundation Trust

Funding from the SW Yorkshire Partnership NHSFT for cost of living support.

13. The Liz & Terry Bramall Foundation

A grant towards school holiday clubs.

14. The Freshgate Trust Foundation

A grant towards summer holiday activity programme.

15. Good Food Barnsley

A grant to contribute to the cost of meals for the summer programme.