

Charity Registration Number. 1059144

Company Number. 02996956 (England and Wales)

GRIMETHORPE ACTIVITY ZONE

REPORT AND ACCOUNTS

YEAR ENDED 31 MARCH 2023

GRIMETHORPE ACTIVITY ZONE
TRUSTEES' REPORT AND ACCOUNTS
YEAR ENDED 31 MARCH 2023

CONTENTS

	Page
Legal and administrative information	3
Trustees' report	4 - 7
Independent examiner's report	8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11 - 17

GRIMETHORPE ACTIVITY ZONE
LEGAL AND ADMINISTRATIVE INFORMATION
YEAR ENDED 31 MARCH 2023

Full name: Grimethorpe Activity Zone

Registered Charity Number: 1059144

Registered Company Number: 02996956

Registered Office & Principal Address: Acorn Centre
51 High Street
Grimethorpe
Barnsley
South Yorkshire
S72 7BB

Trustees & Directors: S Carter
T Needham - *resigned 28/08/2022*
D Allen - *resigned 30/08/2022*
Z Greaves - *resigned 30/08/2022*
C Taylor
G Fretwell
D McArdle

Chairperson: D McArdle

Company Secretary: S Carter

Treasurer: G Fretwell

Bankers: HSBC
5 Market Hill
Barnsley
South Yorkshire
S70 2PY

Independent Examiner: Angela Hayes
Community Accountant
22 Brocklehurst Avenue
Barnsley
S70 3EE

GRIMETHORPE ACTIVITY ZONE

TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2023

Structure, governance and management

Grimethorpe Activity Zone is a registered charity with the Charity Commission and a company limited by guarantee, governed by its memorandum and articles of association, dated 18.11.94. The company has no share capital and the liability of each member in the event of winding-up is limited to a sum not exceeding £1. The affairs of the charity are managed on a day-to-day basis by the trustees who may exercise all the powers of the charity.

Appointment of trustees

The trustees are also directors of the company for the purpose of company law. The trustees are appointed at the Annual General Meeting. At the Annual General Meeting one-third of the trustees shall retire from office by rotation, i.e., those who have been longest in office since their last appointment or reappointment. No other person other than a trustee retiring by rotation shall be appointed as trustee, unless he/she is recommended by the trustees.

Trustee Induction & Training

Each new trustee is given a copy of the constitution and the latest trustee's annual report and accounts, on or before appointment. New trustees are given a full induction to the organisation which includes history, organisational structure, ethos, funding streams and policies & procedures.

Related parties

The trustees consider that there are no related parties to the charity.

Risk management

The trustees have ultimate responsibility for identifying and managing risk. The main risk to the organisation is the loss of funding to continue the operational running of the charity. The financial position and level of reserves is reviewed at each trustee meeting and funding applications are ongoing. For other areas the charity has a risk management policy which is reviewed regularly by the trustees.

Charitable aims and objectives

The principal objectives of the charity are:

- i) To promote the benefit of the inhabitants of Grimethorpe, in particular children and young people, by associating together with the local authority, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and other leisure time occupation, with the objects of improving the conditions of life for the said inhabitants and in particular young people.
- ii) To secure the establishment of a Centre, 'Grimethorpe Activity Zone', and to maintain and manage the Centre in furtherance of the objectives.

GRIMETHORPE ACTIVITY ZONE

TRUSTEES' REPORT continued

YEAR ENDED 31 MARCH 2023

Activities undertaken for the public benefit

In shaping the objectives for the year the trustees have paid due regard to the public benefit guidance published by the Charity Commission.

The activities and services delivered to meet the aims and objectives include:

- After school clubs, youth clubs and school holiday activity programmes for local children and young people
- Meals for children and young people, after school and during school holidays
- Careers information and guidance to help local young people move into further education, training or employment
- An advice service for young people
- Support groups for young females
- Arts and crafts groups for older residents
- Sewing groups for older residents
- A school prom outfit lending service for young people
- Food parcels for struggling households
- Warm space for local residents

Achievements and performance during the period

- We delivered youth activity sessions with free food on 2 evenings per week
- We delivered 10 weeks of school holiday provision
- We ran support groups for young females on one evening per week
- Over 40 young people received advice, or help with careers information and guidance
- 11 young people were assisted into further education, training, or employment.
- Arts and crafts sessions for older residents were held on 2 days per week
- Sewing groups for older residents were held on 2 days per week
- We delivered around 400 food parcels to struggling households
- We held 30 warm space sessions

Plans for the future

Our plan for the next 12 months is to maintain or increase our current services and activities and develop new ones in response to the needs of the community. In particular, we plan to increase the support we give to the community to help with the cost-of-living crisis. Also, to increase the number of services and activities for children and young people from the community, especially with regards to mental wellbeing and personal development.

We will continue to improve the look and comfort of our centre and bring in new activity equipment and resources for young people.

The charity's policy on reserves

A formal reserves policy was agreed at the Management Meeting on 22 January 2015. The trustees have decided that it is necessary to hold reserves to assist in the smooth and prolonged running of the services that Grimethorpe Activity Zone (GAZ) provides for the young people of the area. Holding reserves is necessary for the following reasons:

- To ensure that the core activities of GAZ could continue during a period of unforeseen difficulty
- To help with cash flow
- To show continuity and stability to potential funders
- To cover redundancies and notice periods
- To cover other shut down costs

The policy takes into account risks associated with each stream of income and expenditure being different from that budgeted, planned activity level and the organisation's commitments.

It is thought necessary that GAZ should build reserves based on 80% of annual turnover plus provision of £26,000 for redundancy and other closure cost. In the current year, excluding income from the government Household Support grants, this is equivalent to approximately £71,000. The trustees consider this to be appropriate given the short-term nature of funding. At the year end, the designated reserve fund stands at £67,000 which the trustees view to be acceptable. There was also a balance of £36,613 in the General Unrestricted fund which is required to meet the working capital needs of the charity throughout the year.

Exemptions

The trustees have taken advantage of the exemptions available to small companies, including the audit exemption.

Statement of trustees' responsibilities

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity at the end of the year and of the surplus or deficiency for the year then ended.

In preparing those financial statements, the trustees are required to: select suitable accounting policies and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charity, and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

GRIMETHORPE ACTIVITY ZONE

TRUSTEES' REPORT continued

YEAR ENDED 31 MARCH 2023

Financial Position

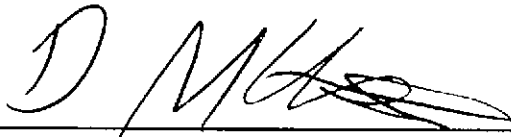
The financial statements are set out in pages 9 to 17. The Statement of Financial Activities shows a deficit for the year of £3,869 as restricted funds were utilised (2022: a deficit of £5,900). The total funds at the year-end stand at £123,278 (2022: £127,147).

The trustees consider the financial performance of the charity during the year and its financial position at the end of the year to be satisfactory.

Small company provisions:

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The trustees declare that they have approved the trustees' report above.

Signed  _____

Date: 15 August 2023

D McArdle, Chair/Director

GRIIMETHORPE ACTIVITY ZONE
INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 31 MARCH 2023

I report on the accounts of the charity, which are set out on pages 9 to 17.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2022 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed Angela Hayes

Date: 15 August 2023

Angela Hayes, FMAAT
Community Accountant
22 Brocklehurst Avenue
Barnsley
S70 3EE

GRIMETHORPE ACTIVITY ZONE

STATEMENT OF FINANCIAL ACTIVITIES (Incorporating an Income & Expenditure Account)

YEAR ENDED 31 MARCH 2023

		Unrestricted Funds	Designated Funds	Restricted Funds	2023 Total Funds	2022
	Note	£	£	£	£	£
Incoming resources						
Gifts & donations		2,941	-	-	2,941	3,197
Grants received	2	10,000	-	50,284	60,284	48,733
Bank interest		353	-	-	353	10
Other income		807	-	-	807	873
Total incoming resources		14,101	-	50,284	64,385	52,813
Resources expended						
Salaries cost	5	-	-	47,156	47,156	45,943
Telephone/internet		-	-	425	425	393
Postage, printing & stationery		368	-	173	541	508
Equipment		-	-	170	170	-
Insurance		-	-	678	678	509
Rent, rates & building maintenance		5,000	-	1,376	6,376	6,784
Electricity		-	-	1,488	1,488	715
Activities and events		-	-	8,576	8,576	1,206
Refreshments/food		-	-	1,201	1,201	1,270
Subscriptions & licences		159	-	-	159	159
Accountancy fees		725	-	-	725	650
Payroll admin		431	-	-	431	474
Bank charges		60	-	-	60	15
Other/miscellaneous		268	-	-	268	87
Total resources expended		7,011	-	61,243	68,254	58,713
Net income/(expenditure)		7,090	-	(10,959)	(3,869)	(5,900)
Total funds brought forward		29,469	67,000	30,678	127,147	133,047
Transfers between funds		54	-	(54)	-	-
Total funds carried forward	10	36,613	67,000	19,665	123,278	127,147

The Statement of Financial Activities includes all gains and losses recognised in the year.

With the exception of restricted grant income of £28,429, all prior year income is unrestricted funds.

Prior year expenditure includes accountancy fees of £650, salaries cost of £7,914 and miscellaneous expenses of £102 from unrestricted funds. All other prior year expenditure was from restricted funds.

GRIMETHORPE ACTIVITY ZONE

BALANCE SHEET

AS @ 31 MARCH 2023

	Note	£	2023 £	£	2022 £
Fixed assets					
Tangible assets		-		-	
Total fixed assets			-		-
Current assets					
Debtors & prepayments	3	1,779		1,321	
Cash at bank and in hand		123,482		127,553	
Total current assets		125,261		128,874	
Liabilities					
Creditors & Accruals amounts falling due within one year	4	(1,983)		(1,727)	
Net current assets			123,278		127,147
Net assets			123,278		127,147
Funds of the charity	10				
Unrestricted funds			36,613		29,469
Designated funds			67,000		67,000
Restricted funds			19,665		30,678
Total funds			123,278		127,147

Exemption from audit


For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The trustees declare that they have approved the accounts above.

Signed:  Date: 15 August 2023
D McArdle, Chair/Director

GRIMETHORPE ACTIVITY ZONE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

1. Accounting policies

Basis of the preparation of the accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) – (Charities SORP (FRS102)) and the Companies Act 2006.

Grimethorpe Activity Zone meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated in the relevant accounting policy note(s).

Income and expenditure has been analysed in the accounts using natural classification, in accordance with the provisions of Section 4.6, SORP 2019 (smaller charities). The charity also meets the requirements for exemption from preparing a statement of cash flows.

Going Concern Note

After reviewing the charity's forecasts and projections and its reserves, the trustees have reasonable expectation that the charity has adequate resources to continue in operation for the foreseeable future. Reserves are at a healthy level and there are no material uncertainties in the 12 months following the signing of these accounts.

The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Incoming resources

All material incoming resources have been included in the Statement of Financial Activities when the charity is entitled to the income, when any performance conditions attached are met, when it is probable that the income will be received and when the amount can be measured reliably.

Donated goods and services

Donated facilities and services are recognised in the accounts, at the amount the charity would pay in the open market for a service equivalent to that being donated, when the charity would otherwise have purchased them and the value can be measured reliably.

Donated goods for the charity's own use are recognised as income, at their fair value.

The contribution of general volunteers is not recognised as income in the charity accounts.

Resources Expended

All expenditure is included on an accruals basis and is recognised as a liability is incurred. The charity is not registered for VAT and accordingly resources expended are shown gross of irrecoverable VAT.

Depreciation

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets, with a cost exceeding £1,000, over their expected useful lives.

The rates applicable are:

Computer Equipment	- 33.333% on a straight line basis
Office Equipment, Furniture, Fittings	- 15% on a straight line basis

Taxation

Grimethorpe Activity Zone is a registered charity and is exempt from UK corporation tax on income from its charitable activities.

GRIMETHORPE ACTIVITY ZONE

NOTES TO THE FINANCIAL STATEMENTS continued

YEAR ENDED 31 MARCH 2023

Funds Structure

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity.

Restricted funds have been provided to the charity for particular purposes and may only be spent for the purposes for which they were given. Any balance remaining outstanding on a restricted fund at the end of the year is carried forward as a balance on the fund, unless permission has been given by the funder to remove the restriction on the balance outstanding.

Funds relating to capital expenditure are transferred to a designated fund against which depreciation is charged.

2. Grants Received

	Unrestricted Funds	2023 Restricted Funds	Total Funds	2022 Total Funds
	£	£	£	£
BMBC - Local Restrictions Business Support Grant	-	-	-	20,304
BBC Children in Need	-	10,308	10,308	-
Coalfields Regeneration Trust	-	2,000	2,000	-
Garfield Weston Foundation	10,000	-	10,000	-
The Better Barnsley Bond	-	5,000	5,000	-
The National Lottery Community Fund	-	3,525	3,525	-
BMBC Youth Development Fund	-	5,700	5,700	-
BMBC Ward Alliance Grant	-	1,040	1,040	-
BMBC Household Support Grant	-	5,566	5,566	-
BMBC UK Shared Prosperity Fund	-	2,200	2,200	-
Good Food Barnsley	-	790	790	-
McCarthy Stone Foundation	-	750	750	-
Shaw Lands Trust	-	-	-	1,000
Greggs Foundation	-	-	-	3,850
South Yorkshire Community Foundation	-	3,700	3,700	4,932
NHS Foundation Trust	-	7,000	7,000	3,000
The Liz & Terry Bramall Foundation	-	-	-	2,000
The Arnold Clark Community Fund	-	1,000	1,000	1,000
The Magdalen Trust	-	-	-	1,640
May Hearnshaw Charitable Trust	-	-	-	1,000
The Charles & Elsie Sykes Trust	-	-	-	1,750
Tesco Community Grants	-	-	-	1,500
The Woodward Charitable Trust	-	-	-	1,000
Freshgate Trust	-	-	-	1,500
Persimmon Homes	-	-	-	1,000
Coop Community Fund	-	1,705	1,705	1,257
Leathersellers Charitable Fund	-	-	-	2,000
	10,000	50,284	60,284	48,733

The prior year BMBC Local Restrictions Business Support Grant was unrestricted. All other prior year grants were restricted funds.

GRIMETHORPE ACTIVITY ZONE

NOTES TO THE FINANCIAL STATEMENTS continued

YEAR ENDED 31 MARCH 2023

3. Debtors

	2023	2022
	£	£
Prepayments	486	1,321
Rates rebate due	1,293	-
	<u>1,779</u>	<u>1,321</u>

4. Creditors

	2023	2022
	£	£
PAYE liability	398	227
NEST pensions	235	237
Accruals	1,350	1,263
	<u>1,983</u>	<u>1,727</u>

5. Staff costs and numbers

	2023	2022
	£	£
Gross Salaries	45,926	44,688
Employer Pension Contribution	1,230	1,255
	<u>47,156</u>	<u>45,943</u>

The average number of employees during the year was 5 (2022: 5)

No employee received remuneration of more than £60,000.

6. Analysis of net assets by fund

	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds £
2023				
Fixed assets	-	-	-	-
Current assets	37,485	67,000	20,776	125,261
Current liabilities	(872)	-	(1,111)	(1,983)
	36,613	67,000	19,665	123,278
2022				
Fixed assets	-	-	-	-
Current assets	30,119	67,000	31,755	128,874
Current liabilities	(650)	-	(1,077)	(1,727)
	29,469	67,000	30,678	127,147

7. Trustees' remuneration, benefits and expenses

There were no payments, remuneration or benefits made to trustees in this, or the previous, accounting period.

8. Related party transactions

J McCardle, the wife of D McCardle, Trustee, was an employee of the charity during the year and received a salary of £6,216 from the charity.

There were no other related party transactions in this, or the previous, accounting period that require to be disclosed.

9. Independent examination and accountancy services

During the period, the cost of the examination and accountancy services was £725. (2022: £650).

GRIMETHORPE ACTIVITY ZONE

NOTES TO THE FINANCIAL STATEMENTS continued

YEAR ENDED 31 MARCH 2023

10. Movements in funds

	Opening balance £	Incoming resources £	(Resources expended) £	Transfers £	Closing balance £
Unrestricted funds					
General Fund	29,469	14,101	(7,011)	54	36,613
	29,469	14,101	(7,011)	54	36,613
Designated funds					
Reserve (Contingency fund)	67,000	-	-	-	67,000
	67,000	-	-	-	67,000
Restricted funds					
Children in Need	5,799	10,308	(11,812)	-	4,295
National Lottery Community Fund	-	3,525	(3,525)	-	-
Coalfields Regeneration Trust	-	2,000	(500)	-	1,500
Greggs Foundation	4,944	-	(4,944)	-	-
The Better Barnsley Bond	-	5,000	(1,250)	-	3,750
BMBC - YDF	-	5,700	(2,850)	-	2,850
BMBC - Ward Alliance Grant	-	1,040	(520)	-	520
BMBC - Household Support Grant	-	5,566	(5,512)	(54)	-
BMBC - UK SPF	-	2,200	(2,200)	-	-
SYCF - Jubilee events	-	3,700	(3,700)	-	-
Good Food Barnsley	-	790	(790)	-	-
McCarthy Stone Foundation	-	750	-	-	750
SYCF - Youth Worker Grant	3,288	-	(3,288)	-	-
NHS Foundation Trust	3,000	7,000	(4,000)	-	6,000
The Liz & Terry Bramall Foundation	1,000	-	(1,000)	-	-
The Arnold Clark Community Fund	1,000	1,000	(2,000)	-	-
The Magdalen Trust	1,640	-	(1,640)	-	-
May Hearnshaw Charitable Trust	1,000	-	(1,000)	-	-
The Charles & Elsie Sykes Trust	1,750	-	(1,750)	-	-
Tesco Community Grants	1,500	-	(1,500)	-	-
Shaw Lands Trust	1,000	-	(1,000)	-	-
Freshgate Trust	1,500	-	(1,500)	-	-
Persimmon Homes	1,000	-	(1,000)	-	-
Coop Community Fund	1,257	1,705	(2,962)	-	-
Leathersellers Charitable Fund	1,000	-	(1,000)	-	-
	30,678	50,284	(61,243)	(54)	19,665
TOTAL FUNDS	127,147	64,385	(68,254)	-	123,278

11. Designated Contingency Fund

In accordance with the reserve policy, GAZ aims to build reserves based on 80% of annual turnover plus provision of £26,000 for redundancy and other closure cost. At the year-end, there was a balance of £67,000 in the designated Contingency Fund. The Contingency fund is needed to ensure financial stability of the organisation, given the short-term nature of funding.

12. Restricted Funds

1. BBC Children in Need

A grant to help to provide after school activities.

2. The National Lottery Community Fund

A grant for Grimethorpe's Platinum Jubilee Celebration events, to help the community thrive.

3. Coalfields Regeneration Trust

A grant for providing meals for children during the school holidays.

4. Greggs Foundation

A grant from the UK Recovery Fund for core costs.

5. Garfield Weston Foundation

A grant for core costs.

6. The Better Barnsley Bond

Funding through BMBC Stronger Communities Directorate towards core costs of the charity.

7. BMBC – Youth Development Fund

A grant for the provision of after school clubs and summer holiday scheme.

8. BMBC – Ward Alliance Grant

A grant to support the craft group.

9. BMBC – Household Support Grant

Government funding to help people who have been financially impacted by the cost of living crisis.

10. BMBC – UK SPF (Shared Prosperity Fund)

Government funding to help people who have been financially impacted by the cost of living crisis.

11. South Yorkshire Community Foundation (SYCF)

A grant from the Arts Council 'Let's Create Jubilee Fund' towards the Jubilee events.

GRIMETHORPE ACTIVITY ZONE

NOTES TO THE FINANCIAL STATEMENTS continued

YEAR ENDED 31 MARCH 2023

12. Good Food Barnsley

A grant to contribute to the cost of meals for the summer programme.

13. McCarthy Stone Foundation

A grant to support the Sewing Group.

14. South Yorkshire Community Foundation (SYCF)

A grant to cover salary costs of a Youth Worker.

15. NHS Foundation Trust

Funding from the SW Yorkshire Partnership NHSFT to fund various activity groups.

16. The Liz & Terry Bramall Foundation

A grant towards school holiday food clubs.

17. The Arnold Clark Community Fund

A grant towards after school clubs and holiday scheme.

18. The Magdalen Trust

A grant towards summer holiday activity programme.

19. May Hearnshaw Charitable Trust

A grant towards summer holiday activity programme.

20. The Charles & Elsie Sykes Trust

A grant towards summer holiday activity programme.

21. Tesco Community Grants

A grant towards school holiday food clubs.

22. Shaw Lands Trust

A grant towards the cost of after school clubs and holiday scheme.

23. Freshgate Trust

A grant towards summer holiday activity programme.

24. Persimmon Homes

A grant towards school holiday food clubs.

25. Coop Community Fund

A grant towards after school clubs and holiday scheme.

26. Leathersellers Charitable Fund

A grant towards after school clubs and holiday scheme.