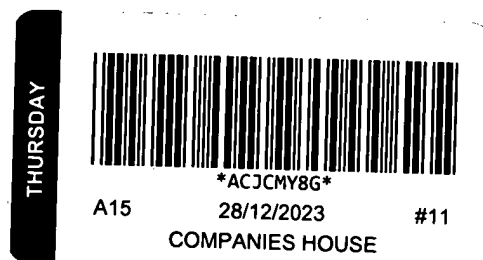


REGISTERED COMPANY NUMBER: 03254585 (England and Wales)
REGISTERED CHARITY NUMBER: 1059139

THE WOKING COMMUNITY FURNITURE PROJECT

Unaudited Financial Statements for the Year Ended 31 March 2023



Tudor John Limited
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

THE WOKING COMMUNITY FURNITURE PROJECT

Contents of the Financial Statements for the year ended 31 March 2023

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THE WOKING COMMUNITY FURNITURE PROJECT (REGISTERED NUMBER: 03254585)

Report of the Trustees for the year ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Business Review

The directors have paid regard to the charity commission guidance on public benefit in setting its aims and objectives.

During the year the project helped 4,478 persons with items of furniture & electrical items, approximately 35% of whom were referred by social services or related organisations.

Tonnage of bulk items collected: 48 tonnes (does not include bric-a-brac).

Tonnage disposed of: 7.8 tonnes

Total tonnage for claiming Re-use credits: 42.7 tonnes

Total volunteers: 15

Total community service: None due to post COVID reorganisation - due to recommence May 2023

Staff: 5.3 full time equivalents

Collections and deliveries were made with the use of the project's own vehicle.

The management committee resolved at a board meeting on 27 May 1998 that cash reserves equivalent to approximately three months operating costs should be held by the charitable company. The committee continues to monitor operations closely in so that, so far as possible, it complies with that resolution.

FUTURE PLANS

Pressure on sales has eased as the influence of Covid-19 has reduced and the project has weathered the restrictions well. As a result, we have been able to look to the future and progress the Medical Moves initiative, staff have been recruited to work on this necessary service to the community. The existing van is getting to the end of its life and we hope to procure a replacement vehicle in the next year. We have also been updating the appearance of both North Road and Chapel Street with new signage. It is hoped that we will be able to have a presence in the Peacocks shopping centre which will improve the awareness of the project as well as bringing new sales. Ideally, we would like to reduce our dependency on grants during the next year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Principal Activity

The company is a Registered Charity Number 1059139 and is limited by guarantee and so has no share capital. The financial interest of the directors, who are also the members, is limited to the £1 guarantee each given by the members. The principal activity of the company in the year under review was the relief of poverty by supplying furniture and other household goods to those in the Borough of Woking and adjacent areas. Trustees meet regularly to manage the affairs of the organisation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03254585 (England and Wales)

Registered Charity number

1059139

THE WOKING COMMUNITY FURNITURE PROJECT (REGISTERED NUMBER: 03254585)

**Report of the Trustees
for the year ended 31 March 2023**

Registered office

27 North Road
Maybury
Woking
Surrey
GU21 5DT

Trustees

Mrs C M Heath
R Tinson
P Haddow
D P Heath
R E Luff
P Atkins

Independent Examiner

H Day
Tudor John Limited
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

Furniture Project Address 27 North Road
Maybury
Woking
Surrey
GU21 5DT

Banker CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Solicitors M Pender LLB
St Marys
Ridgway Road
Pyrford
Woking
Surrey
GU22 8PR

Independent examiner H Day
Tudor John Ltd
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

DIRECTORS' INSURANCE

The company maintains insurance to cover the Directors and officers against liabilities in relation to the company.

Approved by order of the board of trustees on 25th December 2023 and signed on its behalf by:

Report of the Trustees
for the year ended 31 March 2023

A handwritten signature in black ink, appearing to read 'David P Heath', written over a dotted line.

D P Heath - Trustee

**Independent Examiner's Report to the Trustees of
The Woking Community Furniture Project (Registered number: 03254585)**

Independent examiner's report to the trustees of The Woking Community Furniture Project ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



H Day

Tudor John Limited
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

Date: 27th December 2023

THE WOKING COMMUNITY FURNITURE PROJECT

Statement of Financial Activities for the year ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		22,622	32,849	55,471	48,325
Other trading activities	2	98,782	-	98,782	86,036
Investment income	3	645	-	645	48
Other income		1,759	-	1,759	5,691
Total		<u>123,808</u>	<u>32,849</u>	<u>156,657</u>	<u>140,100</u>
EXPENDITURE ON					
Raising funds		1,321	-	1,321	416
Charitable activities					
Staff costs		96,121	17,048	113,169	109,187
General costs		14,560	1,553	16,113	19,260
Transport costs		1,298	2,673	3,971	3,490
Depreciation of fixed assets		6,564	314	6,878	9,529
Total		<u>119,864</u>	<u>21,588</u>	<u>141,452</u>	<u>141,882</u>
NET INCOME/(EXPENDITURE)		3,944	11,261	15,205	(1,782)
Transfers between funds	11	5,000	(5,000)	-	-
Net movement in funds		8,944	6,261	15,205	(1,782)
RECONCILIATION OF FUNDS					
Total funds brought forward		182,024	13,009	195,033	196,815
TOTAL FUNDS CARRIED FORWARD		<u>190,968</u>	<u>19,270</u>	<u>210,238</u>	<u>195,033</u>

The notes form part of these financial statements

THE WOKING COMMUNITY FURNITURE PROJECT (REGISTERED NUMBER: 03254585)

**Balance Sheet
31 March 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	8	100,757	2,512	103,269	106,894
CURRENT ASSETS					
Debtors	9	8,227	-	8,227	10,338
Cash at bank		86,409	16,758	103,167	82,335
		<u>94,636</u>	<u>16,758</u>	<u>111,394</u>	<u>92,673</u>
CREDITORS					
Amounts falling due within one year	10	(4,425)	-	(4,425)	(4,534)
NET CURRENT ASSETS		<u>90,211</u>	<u>16,758</u>	<u>106,969</u>	<u>88,139</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>190,968</u>	<u>19,270</u>	<u>210,238</u>	<u>195,033</u>
NET ASSETS		<u>190,968</u>	<u>19,270</u>	<u>210,238</u>	<u>195,033</u>
FUNDS	11				
Unrestricted funds				190,968	182,024
Restricted funds				19,270	13,009
TOTAL FUNDS				<u>210,238</u>	<u>195,033</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22/12/2023..... and were signed on its behalf by:



D P Heath - Trustee

The notes form part of these financial statements

THE WOKING COMMUNITY FURNITURE PROJECT

Notes to the Financial Statements for the year ended 31 March 2023

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Tangible fixed assets are stated at cost. Provision for depreciation is made at rates calculated to spread the cost evenly over its useful life.

Freehold Buildings	Straight line, over fifty years
Gates, doors, kitchen equipment, drives, similar improvements to freehold property	Straight line, over ten years
Equipment and motor vehicles	Straight line, over five years
IT software and hardware	Straight line, over three years

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

THE WOKING COMMUNITY FURNITURE PROJECT

Notes to the Financial Statements - continued for the year ended 31 March 2023

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Shop sales of donated items	95,085	80,107
Internet sales of donated items	671	3,386
Surrey County Council (Re-use credits)	3,026	2,543
	<u>98,782</u>	<u>86,036</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>645</u>	<u>48</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	<u>6,877</u>	<u>9,530</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
	8	8
Charitable activities	<u>8</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	27,199	21,126	48,325
Other trading activities	86,036	-	86,036
Investment income	48	-	48
Other income	5,691	-	5,691
Total	<u>118,974</u>	<u>21,126</u>	<u>140,100</u>

EXPENDITURE ON

THE WOKING COMMUNITY FURNITURE PROJECT

Notes to the Financial Statements - continued for the year ended 31 March 2023

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Raising funds	416	-	416
Charitable activities			
Staff costs	89,205	19,982	109,187
General costs	18,253	1,007	19,260
Transport costs	-	3,490	3,490
Depreciation of fixed assets	9,245	284	9,529
Total	<u>117,119</u>	<u>24,763</u>	<u>141,882</u>
NET INCOME/(EXPENDITURE)	1,855	(3,637)	(1,782)
RECONCILIATION OF FUNDS			
Total funds brought forward	180,170	16,645	196,815
TOTAL FUNDS CARRIED FORWARD	<u>182,025</u>	<u>13,008</u>	<u>195,033</u>

8. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2022	210,143	4,578	21,559	47,954	284,234
Additions	2,456	108	-	688	3,252
At 31 March 2023	<u>212,599</u>	<u>4,686</u>	<u>21,559</u>	<u>48,642</u>	<u>287,486</u>
DEPRECIATION					
At 1 April 2022	104,484	3,831	21,559	47,466	177,340
Charge for year	5,924	365	-	588	6,877
At 31 March 2023	<u>110,408</u>	<u>4,196</u>	<u>21,559</u>	<u>48,054</u>	<u>184,217</u>
NET BOOK VALUE					
At 31 March 2023	<u>102,191</u>	<u>490</u>	<u>-</u>	<u>588</u>	<u>103,269</u>
At 31 March 2022	<u>105,659</u>	<u>747</u>	<u>-</u>	<u>488</u>	<u>106,894</u>

THE WOKING COMMUNITY FURNITURE PROJECT

Notes to the Financial Statements - continued for the year ended 31 March 2023

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	782	4,371
Other debtors	45	-
VAT	675	482
Prepayments and accrued income	6,725	5,485
	<u>8,227</u>	<u>10,338</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	1,679	1,886
Social security and other taxes	1,646	1,648
Accrued expenses	1,100	1,000
	<u>4,425</u>	<u>4,534</u>

11. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	Transfers between funds	At 31.3.23
	£	£	£	£
Unrestricted funds				
General fund	152,289	3,944	5,000	161,233
Sinking fund	29,735	-	-	29,735
	<u>182,024</u>	<u>3,944</u>	<u>5,000</u>	<u>190,968</u>
Restricted funds				
Restricted general	13,009	11,261	(5,000)	19,270
	<u>195,033</u>	<u>15,205</u>	<u>-</u>	<u>210,238</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	123,808	(119,864)	3,944
Restricted funds			
Restricted general	32,849	(21,588)	11,261
	<u>156,657</u>	<u>(141,452)</u>	<u>15,205</u>

THE WOKING COMMUNITY FURNITURE PROJECT

Notes to the Financial Statements - continued for the year ended 31 March 2023

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	150,435	1,854	152,289
Sinking fund	29,735	-	29,735
	<u>180,170</u>	<u>1,854</u>	<u>182,024</u>
Restricted funds			
Restricted general	16,645	(3,636)	13,009
	<u>196,815</u>	<u>(1,782)</u>	<u>195,033</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	118,974	(117,120)	1,854
Restricted funds			
Restricted general	21,126	(24,762)	(3,636)
	<u>140,100</u>	<u>(141,882)</u>	<u>(1,782)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

THE WOKING COMMUNITY FURNITURE PROJECT

Detailed Statement of Financial Activities for the year ended 31 March 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	37,329	32,908
Donations for collections	18,142	15,417
	<hr/>	<hr/>
	55,471	48,325
Other trading activities		
Shop sales of donated items	95,085	80,107
Internet sales of donated items	671	3,386
Surrey County Council (Re-use credits)	3,026	2,543
	<hr/>	<hr/>
	98,782	86,036
Investment income		
Deposit account interest	645	48
Other income		
Other income	1,759	1,757
Government grants	-	3,934
	<hr/>	<hr/>
	1,759	5,691
Total incoming resources	<hr/>	<hr/>
	156,657	140,100
EXPENDITURE		
Other trading activities		
Marketing and publicity	1,321	416
Charitable activities		
Wages	108,027	104,056
Social security	2,039	2,442
Pensions	2,819	2,689
Insurance	4,147	4,219
Utilities and waste disposal	2,673	3,281
Telephone	2,203	1,769
IT costs	677	561
Consultancy and fees	26	13
Subscriptions	450	621
Bank and credit card charges	1,954	1,810
Administrative and other expenses	2,132	3,753
Workshop and shop equipment	64	333
Motor vehicle expenses	3,971	3,490
Staff and volunteer training and expenses	871	1,800
Freehold property	5,924	5,787
Fixtures and fittings	365	354
Computer equipment	589	3,388
	<hr/>	<hr/>
	138,931	140,366

This page does not form part of the statutory financial statements

THE WOKING COMMUNITY FURNITURE PROJECT

Detailed Statement of Financial Activities for the year ended 31 March 2023

	2023 £	2022 £
Support costs		
Governance costs		
Accountancy and legal fees	1,200	1,100
Total resources expended	141,452	141,882
Net income/(expenditure)	15,205	(1,782)

This page does not form part of the statutory financial statements