

# THE WOKING COMMUNITY FURNITURE PROJECT

England & Wales · Charity number 1059139

## Details

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Status	Registered
Legal form	Charitable company
Company number	<a href="#">03254585</a>
Registered	1996-11-13
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	27 North Road Woking Surrey GU21 5DT
Phone	01483 346033
Email	<a href="mailto:wokingcfp@gmail.com">wokingcfp@gmail.com</a>
Website	<a href="http://www.wokingcfp.co.uk">www.wokingcfp.co.uk</a>

## Activities

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**Objects:** THE RELIEF OF POVERTY BY SUPPLYING FURNITURE TO PEOPLE WHO ARE IN CONDITIONS OF NEED OR HARDSHIP IN THE BOROUGH OF WOKING AND ADJACENT AREAS.

**Activities:** Relief of poverty by the supply to needy individuals and families of furniture and household goods at low cost.

## Classification

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- **How:** Provides Services
- **What:** The Prevention Or Relief Of Poverty
- **Who:** The General Public/mankind

## Geography

- Area of benefit: WORKING
- Surrey

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£169,588	£154,663	-	-
2024-03-31	£169,588	£154,663	-	-
2023-03-31	£156,657	£141,452	-	-
2022-03-31	£140,100	£141,882	-	-
2021-03-31	£166,344	£136,928	-	-

## Trustees

Name	Role	Appointed
<b>RICHARD LUFF</b>	Chair	2017-05-16
Claude May Heath		2012-11-04
DAVID PETER HEATH		2017-05-16
Patricia Atkins		2021-05-21
Philip Haddow		2019-02-14

**THE WOKING COMMUNITY FURNITURE PROJECT**

England & Wales - Charity number 1059139

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# Accounts

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Charity registration number 1059139 (England and Wales)

Company registration number 03254585

**THE WOKING COMMUNITY FURNITURE PROJECT  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

# THE WOKING COMMUNITY FURNITURE PROJECT

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr D P Heath Mr P Haddow Mrs C M Heath Mr R E Luff P Atkins
<b>Charity number (England and Wales)</b>	1059139
<b>Company number</b>	03254585
<b>Registered office</b>	27 North Road Maybury Woking Surrey UK GU21 5DT
<b>Independent examiner</b>	Hazel Day Nightingale House 46-48 East Street Epsom Surrey United Kingdom KT17 1HQ
<b>Solicitors</b>	M Pender LLB St Marys Ridgway Road Pyrford Woking Surrey GU22 8PR

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# THE WOKING COMMUNITY FURNITURE PROJECT

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# THE WOKING COMMUNITY FURNITURE PROJECT

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

**FOR THE YEAR ENDED 31 MARCH 2025**

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The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

### **Objectives and activities**

The company is a Registered Charity Number 1059139 and is limited by guarantee and so has no share capital. The financial interest of the directors, who are also the members, is limited to the £1 guarantee each given by the members. The principal activity of the company in the year under review was the relief of poverty by supplying furniture and other household goods to those in the Borough of Woking and adjacent areas. Trustees meet regularly to manage the affairs of the organisation.

#### *Public benefit*

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **Achievements and performance**

#### *Significant activities and achievements against objectives*

The directors have paid regard to the charity commission guidance on public benefit in setting its aims and objectives.

During the year the project helped 4,411 persons with items of furniture & electrical items, approximately 35% of whom were referred by social services or related organisations.

Tonnage of bulk items collected: 42.4 tonnes (does not include bric-a-brac).

Tonnage disposed of: 15 tonnes

Total tonnage for claiming Re-use credits: 36.5 tonnes

Total volunteers: 14

Total community service: 7 (760 hours)

Staff: 4 full time equivalent

Collections and deliveries were made with the use of the project's own vehicle.

### **Financial review**

#### *Reserves policy*

The management committee resolved at a board meeting on 27 May 1998 that cash reserves equivalent to approximately three months operating costs should be held by the charitable company. The committee continues to monitor operations closely in so that, so far as possible, it complies with that resolution

### **Plans for future periods**

Despite a slightly slower year, the charity experienced only a marginal cashflow deficit and still retains a healthy cash reserve to cover unexpected eventualities. The new van has assisted in our efforts to collect additional donations and increase the quality of our stock. Additionally, a new arrangement regarding the operation of the Chapel Street branch has contributed positively to the financial results of the charity. One of the key aims for the coming year will be regarding the generation of some additional revenue to combat rising costs of inflation-dependent expenditures. Additionally, the charity will be looking to further increase its publicity through various local channels to increase the quantity and quality of donations, as well as increase the footfall associated with its North Road branch

# THE WOKING COMMUNITY FURNITURE PROJECT

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

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### Structure, governance and management

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr D P Heath

Mr P Haddow

Mrs C M Heath

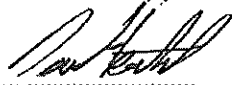
Mr R E Luff

Mr R Tinson

P Atkins

(Retired 10 February 2025)

The trustees' report was approved by the Board of Trustees.



Mr D P Heath

Trustee

Date: 16/12/25

# THE WOKING COMMUNITY FURNITURE PROJECT

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE WOKING COMMUNITY FURNITURE PROJECT

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I report to the trustees on my examination of the financial statements of The Woking Community Furniture Project (the charity) for the year ended 31 March 2025.

#### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006;
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Hazel Day**  
Nightingale House  
46-48 East Street  
Epsom  
Surrey  
KT17 1HQ  
United Kingdom  
Date: 16/12/2025

# THE WOKING COMMUNITY FURNITURE PROJECT

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Current financial year		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
	Notes				
<b>Income and endowments from:</b>					
Donations and legacies	3	35,032	1,180	36,212	59,341
Other trading activities	4	96,074	45	96,119	105,975
Investments	5	2,029	-	2,029	2,218
Other income	6	1,949	-	1,949	2,054
<b>Total income</b>		<u>135,084</u>	<u>1,225</u>	<u>136,309</u>	<u>169,588</u>
<b>Expenditure on:</b>					
Raising funds	8	180	-	180	634
<u>Charitable activities</u>					
Staff		103,982	13,104	117,086	122,767
General		17,087	1,608	18,695	17,521
Transport		487	1,227	1,714	5,270
Depreciation		13,194	289	13,483	8,471
<b>Total charitable expenditure</b>		<u>134,750</u>	<u>16,228</u>	<u>150,978</u>	<u>154,029</u>
<b>Total expenditure</b>		<u>134,930</u>	<u>16,228</u>	<u>151,158</u>	<u>154,663</u>
<b>Net income/(expenditure)</b>		154	(15,003)	(14,849)	14,925
<b>Net movement in funds</b>	9	154	(15,003)	(14,849)	14,925
<b>Reconciliation of funds:</b>					
Fund balances at 1 April 2024		204,401	20,762	225,163	210,238
<b>Fund balances at 31 March 2025</b>		<u>204,555</u>	<u>5,759</u>	<u>210,314</u>	<u>225,163</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# THE WOKING COMMUNITY FURNITURE PROJECT

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Prior financial year	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>Income and endowments from:</b>				
Donations and legacies	3	23,251	36,090	59,341
Other trading activities	4	105,715	260	105,975
Investments	5	2,218	-	2,218
Other income	6	2,054	-	2,054
<b>Total income</b>		<b>133,238</b>	<b>36,350</b>	<b>169,588</b>
<b>Expenditure on:</b>				
Raising funds	8	184	450	634
Staff		115,654	7,113	122,767
General		12,994	4,527	17,521
Transport		1,785	3,485	5,270
Depreciation		8,188	283	8,471
<b>Total expenditure</b>		<b>138,805</b>	<b>15,858</b>	<b>154,663</b>
<b>Net income/(expenditure)</b>		<b>(5,567)</b>	<b>20,492</b>	<b>14,925</b>
Transfers between funds		19,000	(19,000)	-
<b>Net movement in funds</b>	9	<b>13,433</b>	<b>1,492</b>	<b>14,925</b>
<b>Reconciliation of funds:</b>				
Fund balances at 1 April 2023		190,968	19,270	210,238
<b>Fund balances at 31 March 2024</b>		<b>204,401</b>	<b>20,762</b>	<b>225,163</b>

# THE WOKING COMMUNITY FURNITURE PROJECT

## BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025		2024	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	12		117,509		130,740
<b>Current assets</b>					
Debtors	13	10,696		21,953	
Cash at bank and in hand		88,251		76,502	
		<u>98,947</u>		<u>98,455</u>	
<b>Creditors: amounts falling due within one year</b>	14	<u>(6,142)</u>		<u>(4,032)</u>	
<b>Net current assets</b>			<u>92,805</u>		<u>94,423</u>
<b>Total assets less current liabilities</b>			<u>210,314</u>		<u>225,163</u>
<b>The funds of the charity</b>					
Restricted income funds	17		5,759		20,762
Unrestricted funds	16		204,555		204,401
			<u>210,314</u>		<u>225,163</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 16.12.25



Mr D P Heath  
Trustee

Company registration number 03254585 (England and Wales)

# THE WOKING COMMUNITY FURNITURE PROJECT

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MARCH 2025**

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### 1 Accounting policies

#### Charity information

The Woking Community Furniture Project is a private company limited by guarantee incorporated in England and Wales. The registered office is 27 North Road, Maybury, Woking, Surrey, GU21 5DT, UK.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income from the sales of items in the shop are recognised at the date of purchase and is shown net of any sales taxes applicable.

# THE WOKING COMMUNITY FURNITURE PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold buildings	Straight line over 50 years
Freehold fixtures and fittings	Straight line over 10 years
IT Software and hardware	Straight line over 3 years
Equipment and motor vehicles	Straight line over 5 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# THE WOKING COMMUNITY FURNITURE PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies

(Continued)

#### ***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### ***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### ***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### **1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.11 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# THE WOKING COMMUNITY FURNITURE PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	22,416	350	22,766	5,347	34,210	39,557
Legacies	12,616	830	13,446	17,904	1,880	19,784
	<u>35,032</u>	<u>1,180</u>	<u>36,212</u>	<u>23,251</u>	<u>36,090</u>	<u>59,341</u>

### 4 Income from other trading activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Shop sales of donated items	92,184	45	92,229	102,301	260	102,561
Internet sales of donated items	1,165	-	1,165	677	-	677
Surrey County Council	2,725	-	2,725	2,737	-	2,737
Other trading activities	<u>96,074</u>	<u>45</u>	<u>96,119</u>	<u>105,715</u>	<u>260</u>	<u>105,975</u>

### 5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	<u>2,029</u>	<u>2,218</u>

### 6 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income	<u>1,949</u>	<u>2,054</u>

# THE WOKING COMMUNITY FURNITURE PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 8 Expenditure on raising funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>Fundraising and publicity</b>						
Advertising	180	-	180	184	450	634
	<u>180</u>	<u>-</u>	<u>180</u>	<u>184</u>	<u>450</u>	<u>634</u>

### 9 Net movement in funds

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	1,500	1,500
Depreciation of owned tangible fixed assets	13,483	8,473
Loss/(profit) on disposal of tangible fixed assets	-	(4,100)
	<u>13,483</u>	<u>5,873</u>

### 10 Employees

The average monthly number of employees during the year was:

	<b>2025 Number</b>	<b>2024 Number</b>
	8	8
	<u>8</u>	<u>8</u>
<b>Employment costs</b>	<b>2025 £</b>	<b>2024 £</b>
Wages and salaries	109,342	117,088
Social security costs	2,496	2,718
Other pension costs	2,721	2,977
	<u>114,559</u>	<u>122,783</u>

There were no employees whose annual remuneration was more than £60,000.

### 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# THE WOKING COMMUNITY FURNITURE PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 12 Tangible fixed assets

	Freehold buildings	Freehold fixtures and fittings	IT Software and hardware	Equipment and motor vehicles	Total
	£	£	£	£	£
<b>Cost</b>					
At 1 April 2024	212,599	4,686	49,146	35,440	301,871
Additions	-	133	119	-	252
At 31 March 2025	212,599	4,819	49,265	35,440	302,123
<b>Depreciation and impairment</b>					
At 1 April 2024	116,272	4,434	48,653	1,772	171,131
Depreciation charged in the year	5,632	244	519	7,088	13,483
At 31 March 2025	121,904	4,678	49,172	8,860	184,614
<b>Carrying amount</b>					
At 31 March 2025	90,695	141	93	26,580	117,509
At 31 March 2024	96,327	252	493	33,668	130,740

### 13 Debtors

	2025	2024
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	-	538
Other debtors	5,741	7,663
Prepayments and accrued income	4,955	13,752
	10,696	21,953

### 14 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	3,034	900
Other creditors	1,572	1,734
Accruals and deferred income	1,536	1,398
	6,142	4,032

### 15 Retirement benefit schemes

	2025	2024
	£	£
<b>Defined contribution schemes</b>		
Charge to profit or loss in respect of defined contribution schemes	2,721	2,977

# THE WOKING COMMUNITY FURNITURE PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 15 Retirement benefit schemes

(Continued)

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

### 16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
Sinking fund	29,735	-	-	-	29,735
General funds	174,666	135,084	(134,930)	-	174,820
	<u>204,401</u>	<u>135,084</u>	<u>(134,930)</u>	<u>-</u>	<u>204,555</u>
<b>Previous year:</b>	<b>At 1 April 2023 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Transfers £</b>	<b>At 31 March 2024 £</b>
Sinking fund	29,735	-	-	-	29,735
General funds	161,233	133,238	(138,805)	19,000	174,666
	<u>190,968</u>	<u>133,238</u>	<u>(138,805)</u>	<u>19,000</u>	<u>204,401</u>

### 17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
Restricted general	20,762	1,225	(16,228)	-	5,759
	<u>20,762</u>	<u>1,225</u>	<u>(16,228)</u>	<u>-</u>	<u>5,759</u>
<b>Previous year:</b>	<b>At 1 April 2023 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Transfers £</b>	<b>At 31 March 2024 £</b>
Restricted general	19,270	17,350	(15,858)	-	20,762
Van	-	19,000	-	(19,000)	-
	<u>19,270</u>	<u>36,350</u>	<u>(15,858)</u>	<u>(19,000)</u>	<u>20,762</u>

# THE WOKING COMMUNITY FURNITURE PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

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### 18 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
<b>At 31 March 2025:</b>			
Tangible assets	117,509	-	117,509
Current assets/(liabilities)	87,046	5,759	92,805
	<u>204,555</u>	<u>5,759</u>	<u>210,314</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 31 March 2024:</b>			
Tangible assets	129,098	1,642	130,740
Current assets/(liabilities)	75,303	19,120	94,423
	<u>204,401</u>	<u>20,762</u>	<u>225,163</u>

### 19 Related party transactions

There were no disclosable related party transactions during the year ended 31 March 2025.

**THE WOKING COMMUNITY FURNITURE PROJECT**

England & Wales - Charity number 1059139

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# Accounts

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**REGISTERED COMPANY NUMBER: 03254585 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1059139**

**THE WOKING COMMUNITY FURNITURE PROJECT**  
**Unaudited Financial Statements for the Year Ended 31 March 2024**

Xeinadin  
Nightingale House  
46-48 East Street  
Epsom  
Surrey  
KT17 1HQ

# THE WOKING COMMUNITY FURNITURE PROJECT

## Contents of the Financial Statements for the year ended 31 March 2024

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# THE WOKING COMMUNITY FURNITURE PROJECT (REGISTERED NUMBER: 03254585)

## Report of the Trustees for the year ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

#### Business Review

The directors have paid regard to the charity commission guidance on public benefit in setting its aims and objectives. During the year the project helped 4,670 persons with items of furniture & electrical items, approximately 35% of whom were referred by social services or related organisations.

Tonnage of bulk items collected: 44.7 tonnes (does not include bric-a-brac).

Tonnage disposed of: 11 tonnes

Total tonnage for claiming Re-use credits: 40.9 tonnes

Total volunteers: 16

Total community service: 6 (750 hours)

Staff: 4 full time equivalent

Collections and deliveries were made with the use of the project's own vehicle.

The management committee resolved at a board meeting on 27 May 1998 that cash reserves equivalent to approximately three months operating costs should be held by the charitable company. The committee continues to monitor operations closely in so that, so far as possible, it complies with that resolution.

### FUTURE PLANS

The after effects of the Covid disruption have now subsided and we have been able to stabilise the operation. Following a slow start, the Medical Moves initiative is now getting traction and we are seeing interest from various local health authorities.

The purchase of a new van has assisted in our efforts to collect additional donations and increase the quality of our stock.

In the next year we intend to consolidate and make improvements to the fabric of the building, updating and decorating some of the internal areas. The garages, which have been used for overflow and storage are to be subject to maintenance and improvement.

One of the primary issues for the coming years is to improve the public profile of the charity and increase public awareness. We will be looking to update our social media presence and attend local events at which we will have manned stands with the intention of meeting people and encouraging the donation of items to the charity. Only by increasing the revenue from shop sales and Medical Moves will we be able to reduce the amount which is raised from grants, providing a more sound financial footing in the event of downturns.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### Principal Activity

The company is a Registered Charity Number 1059139 and is limited by guarantee and so has no share capital. The financial interest of the directors, who are also the members, is limited to the £1 guarantee each given by the members. The principal activity of the company in the year under review was the relief of poverty by supplying furniture and other household goods to those in the Borough of Woking and adjacent areas. Trustees meet regularly to manage the affairs of the organisation.

### REFERENCE AND ADMINISTRATIVE DETAILS

#### Registered Company number

03254585 (England and Wales)

#### Registered Charity number

1059139

**THE WOKING COMMUNITY FURNITURE PROJECT (REGISTERED NUMBER: 03254585)**

**Report of the Trustees**  
for the year ended 31 March 2024

**Registered office**

27 North Road  
Maybury  
Woking  
Surrey  
GU21 5DT

**Trustees**

Mrs C M Heath  
R Tinson  
P Haddow  
D P Heath  
R E Luff  
P Atkins

**Independent Examiner**

H Day  
Xeinaidin  
Nightingale House  
46-48 East Street  
Epsom  
Surrey  
KT17 1HQ

**Banker**

CAF Bank Limited  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

**Solicitors**

M Pender LLB  
St Marys  
Ridgway Road  
Pyrford  
Woking  
Surrey  
GU22 8PR

**DIRECTORS' INSURANCE**

The company maintains insurance to cover the Directors and officers against liabilities in relation to the company.

Approved by order of the board of trustees on ..... and signed on its behalf by:



.....  
D P Heath - Trustee

**Independent Examiner's Report to the Trustees of  
The Woking Community Furniture Project (Registered number: 03254585)**

**Independent examiner's report to the trustees of The Woking Community Furniture Project ('the Company')**  
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



H Day

Xeinadin  
Nightingale House  
46-48 East Street  
Epsom  
Surrey  
KT17 1HQ

Date: .....18th December 2024.....

**THE WOKING COMMUNITY FURNITURE PROJECT**

**Statement of Financial Activities  
for the year ended 31 March 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		23,251	36,090	59,341	55,471
Other trading activities	2	105,715	260	105,975	98,782
Investment income	3	2,218	-	2,218	645
Other income		2,054	-	2,054	1,759
<b>Total</b>		<u>133,238</u>	<u>36,350</u>	<u>169,588</u>	<u>156,657</u>
<b>EXPENDITURE ON</b>					
Raising funds		184	450	634	1,321
<b>Charitable activities</b>					
Staff costs		115,654	7,113	122,767	113,169
General costs		12,994	4,527	17,521	16,113
Transport costs		1,785	3,485	5,270	3,971
Depreciation of fixed assets		8,188	283	8,471	6,878
<b>Total</b>		<u>138,805</u>	<u>15,858</u>	<u>154,663</u>	<u>141,452</u>
<b>NET INCOME/(EXPENDITURE)</b>					
Transfers between funds	11	(5,567) 19,000	20,492 (19,000)	14,925 -	15,205 -
<b>Net movement in funds</b>		<u>13,433</u>	<u>1,492</u>	<u>14,925</u>	<u>15,205</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		190,968	19,270	210,238	195,033
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>204,401</u></u>	<u><u>20,762</u></u>	<u><u>225,163</u></u>	<u><u>210,238</u></u>

The notes form part of these financial statements

**THE WOKING COMMUNITY FURNITURE PROJECT (REGISTERED NUMBER: 03254585)**

**Balance Sheet**  
31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	129,098	1,642	130,740	103,269
<b>CURRENT ASSETS</b>					
Debtors	9	21,953	-	21,953	8,227
Cash at bank		57,382	19,120	76,502	103,167
		<u>79,335</u>	<u>19,120</u>	<u>98,455</u>	<u>111,394</u>
<b>CREDITORS</b>					
Amounts falling due within one year	10	(4,032)	-	(4,032)	(4,425)
<b>NET CURRENT ASSETS</b>		<u>75,303</u>	<u>19,120</u>	<u>94,423</u>	<u>106,969</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>204,401</u>	<u>20,762</u>	<u>225,163</u>	<u>210,238</u>
<b>NET ASSETS</b>		<u>204,401</u>	<u>20,762</u>	<u>225,163</u>	<u>210,238</u>
<b>FUNDS</b>	11				
Unrestricted funds				204,401	190,968
Restricted funds				20,762	19,270
<b>TOTAL FUNDS</b>				<u>225,163</u>	<u>210,238</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

  
.....  
D P Heath - Trustee

The notes form part of these financial statements

# THE WOKING COMMUNITY FURNITURE PROJECT

## Notes to the Financial Statements for the year ended 31 March 2024

### 1. ACCOUNTING POLICIES

#### **BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **TANGIBLE FIXED ASSETS**

Tangible fixed assets are stated at cost. Provision for depreciation is made at rates calculated to spread the cost evenly over its useful life.

Freehold Buildings	Straight line, over fifty years
Gates, doors, kitchen equipment, drives, similar improvements to freehold property	Straight line, over ten years
Equipment and motor vehicles	Straight line, over five years
IT software and hardware	Straight line, over three years

#### **TAXATION**

The charity is exempt from corporation tax on its charitable activities.

#### **FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**THE WOKING COMMUNITY FURNITURE PROJECT**

**Notes to the Financial Statements - continued**  
for the year ended 31 March 2024

**2. OTHER TRADING ACTIVITIES**

	2024	2023
	£	£
Shop sales of donated items	102,561	95,085
Internet sales of donated items	677	671
Surrey County Council (Re-use credits)	2,737	3,026
	<u>105,975</u>	<u>98,782</u>

**3. INVESTMENT INCOME**

	2024	2023
	£	£
Deposit account interest	2,218	645
	<u>2,218</u>	<u>645</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	8,473	6,877
Surplus on disposal of fixed assets	(4,100)	-
	<u>4,373</u>	<u>6,877</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2024	2023
Charitable activities	8	8
	<u>8</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

**THE WOKING COMMUNITY FURNITURE PROJECT**

**Notes to the Financial Statements - continued**  
for the year ended 31 March 2024

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	22,622	32,849	55,471
Other trading activities	98,782	-	98,782
Investment income	645	-	645
Other income	1,759	-	1,759
<b>Total</b>	<u>123,808</u>	<u>32,849</u>	<u>156,657</u>
<b>EXPENDITURE ON</b>			
Raising funds	1,321	-	1,321
<b>Charitable activities</b>			
Staff costs	96,121	17,048	113,169
General costs	14,560	1,553	16,113
Transport costs	1,298	2,673	3,971
Depreciation of fixed assets	6,564	314	6,878
<b>Total</b>	<u>119,864</u>	<u>21,588</u>	<u>141,452</u>
<b>NET INCOME</b>	3,944	11,261	15,205
Transfers between funds	5,000	(5,000)	-
<b>Net movement in funds</b>	8,944	6,261	15,205
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	182,024	13,009	195,033
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>190,968</u></u>	<u><u>19,270</u></u>	<u><u>210,238</u></u>

**THE WOKING COMMUNITY FURNITURE PROJECT**

**Notes to the Financial Statements - continued**  
for the year ended 31 March 2024

**8. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 April 2023	212,599	4,686	21,559	48,642	287,486
Additions	-	-	35,440	504	35,944
Disposals	-	-	(21,559)	-	(21,559)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2024	212,599	4,686	35,440	49,146	301,871
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>					
At 1 April 2023	110,408	4,196	21,559	48,054	184,217
Charge for year	5,864	238	1,772	599	8,473
Eliminated on disposal	-	-	(21,559)	-	(21,559)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2024	116,272	4,434	1,772	48,653	171,131
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>					
At 31 March 2024	96,327	252	33,668	493	130,740
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2023	102,191	490	-	588	103,269
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Trade debtors	538	782
Other debtors	140	45
VAT	7,523	675
Prepayments and accrued income	13,752	6,725
	<hr/>	<hr/>
	21,953	8,227
	<hr/> <hr/>	<hr/> <hr/>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Trade creditors	900	1,679
Social security and other taxes	1,734	1,646
Accrued expenses	1,398	1,100
	<hr/>	<hr/>
	4,032	4,425
	<hr/> <hr/>	<hr/> <hr/>

**THE WOKING COMMUNITY FURNITURE PROJECT**

**Notes to the Financial Statements - continued**  
for the year ended 31 March 2024

**11. MOVEMENT IN FUNDS**

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
<b>Unrestricted funds</b>				
General fund	161,233	(5,567)	19,000	174,666
Sinking fund	29,735	-	-	29,735
	<hr/>	<hr/>	<hr/>	<hr/>
	190,968	(5,567)	19,000	204,401
<b>Restricted funds</b>				
Restricted general	19,270	1,492	-	20,762
Van	-	19,000	(19,000)	-
	<hr/>	<hr/>	<hr/>	<hr/>
	19,270	20,492	(19,000)	20,762
<b>TOTAL FUNDS</b>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	210,238	14,925	-	225,163

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	133,238	(138,805)	(5,567)
<b>Restricted funds</b>			
Restricted general	17,350	(15,858)	1,492
Van	19,000	-	19,000
	<hr/>	<hr/>	<hr/>
	36,350	(15,858)	20,492
<b>TOTAL FUNDS</b>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	169,588	(154,663)	14,925

**Comparatives for movement in funds**

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
General fund	152,289	3,944	5,000	161,233
Sinking fund	29,735	-	-	29,735
	<hr/>	<hr/>	<hr/>	<hr/>
	182,024	3,944	5,000	190,968
<b>Restricted funds</b>				
Restricted general	13,009	11,261	(5,000)	19,270
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	195,033	15,205	-	210,238

## THE WOKING COMMUNITY FURNITURE PROJECT

### Notes to the Financial Statements - continued for the year ended 31 March 2024

#### 11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	123,808	(119,864)	3,944
<b>Restricted funds</b>			
Restricted general	32,849	(21,588)	11,261
<b>TOTAL FUNDS</b>	<u>156,657</u>	<u>(141,452)</u>	<u>15,205</u>

#### 12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

**THE WOKING COMMUNITY FURNITURE PROJECT**

England & Wales - Charity number 1059139

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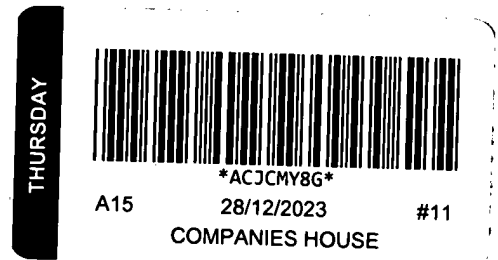
# Accounts

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REGISTERED COMPANY NUMBER: 03254585 (England and Wales)  
REGISTERED CHARITY NUMBER: 1059139

**THE WOKING COMMUNITY FURNITURE PROJECT**

**Unaudited Financial Statements for the Year Ended 31 March 2023**



Tudor John Limited  
Nightingale House  
46-48 East Street  
Epsom  
Surrey  
KT17 1HQ

# THE WOKING COMMUNITY FURNITURE PROJECT

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## THE WOKING COMMUNITY FURNITURE PROJECT (REGISTERED NUMBER: 03254585)

### Report of the Trustees for the year ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Business Review

The directors have paid regard to the charity commission guidance on public benefit in setting its aims and objectives.

During the year the project helped 4,478 persons with items of furniture & electrical items, approximately 35% of whom were referred by social services or related organisations.

Tonnage of bulk items collected: 48 tonnes (does not include bric-a-brac).

Tonnage disposed of: 7.8 tonnes

Total tonnage for claiming Re-use credits: 42.7 tonnes

Total volunteers: 15

Total community service: None due to post COVID reorganisation - due to recommence May 2023

Staff: 5.3 full time equivalents

Collections and deliveries were made with the use of the project's own vehicle.

The management committee resolved at a board meeting on 27 May 1998 that cash reserves equivalent to approximately three months operating costs should be held by the charitable company. The committee continues to monitor operations closely in so that, so far as possible, it complies with that resolution.

#### FUTURE PLANS

Pressure on sales has eased as the influence of Covid-19 has reduced and the project has weathered the restrictions well. As a result, we have been able to look to the future and progress the Medical Moves initiative, staff have been recruited to work on this necessary service to the community. The existing van is getting to the end of its life and we hope to procure a replacement vehicle in the next year. We have also been updating the appearance of both North Road and Chapel Street with new signage. It is hoped that we will be able to have a presence in the Peacocks shopping centre which will improve the awareness of the project as well as bringing new sales. Ideally, we would like to reduce our dependency on grants during the next year.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### Principal Activity

The company is a Registered Charity Number 1059139 and is limited by guarantee and so has no share capital. The financial interest of the directors, who are also the members, is limited to the £1 guarantee each given by the members. The principal activity of the company in the year under review was the relief of poverty by supplying furniture and other household goods to those in the Borough of Woking and adjacent areas. Trustees meet regularly to manage the affairs of the organisation.

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Company number

03254585 (England and Wales)

##### Registered Charity number

1059139

**THE WOKING COMMUNITY FURNITURE PROJECT (REGISTERED NUMBER: 03254585)**

**Report of the Trustees  
for the year ended 31 March 2023**

**Registered office**

27 North Road  
Maybury  
Woking  
Surrey  
GU21 5DT

**Trustees**

Mrs C M Heath  
R Tinson  
P Haddow  
D P Heath  
R E Luff  
P Atkins

**Independent Examiner**

H Day  
Tudor John Limited  
Nightingale House  
46-48 East Street  
Epsom  
Surrey  
KT17 1HQ

Furniture Project Address 27 North Road  
Maybury  
Woking  
Surrey  
GU21 5DT

Banker CAF Bank Limited  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

Solicitors M Pender LLB  
St Marys  
Ridgway Road  
Pyrford  
Woking  
Surrey  
GU22 8PR

Independent examiner H Day  
Tudor John Ltd  
Nightingale House  
46-48 East Street  
Epsom  
Surrey  
KT17 1HQ

**DIRECTORS' INSURANCE**

The company maintains insurance to cover the Directors and officers against liabilities in relation to the company.

Approved by order of the board of trustees on ~~25th December 2023~~ and signed on its behalf by:

Report of the Trustees  
for the year ended 31 March 2023

A handwritten signature in black ink, appearing to read "David Heath". The signature is written in a cursive style with a large initial 'D'.

.....  
D P Heath - Trustee

**Independent Examiner's Report to the Trustees of  
The Woking Community Furniture Project (Registered number: 03254585)**

**Independent examiner's report to the trustees of The Woking Community Furniture Project ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



H Day

Tudor John Limited  
Nightingale House  
46-48 East Street  
Epsom  
Surrey  
KT17 1HQ

Date: 27th December 2023

**THE WOKING COMMUNITY FURNITURE PROJECT**

**Statement of Financial Activities  
for the year ended 31 March 2023**

		Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes				
Donations and legacies		22,622	32,849	55,471	48,325
Other trading activities	2	98,782	-	98,782	86,036
Investment income	3	645	-	645	48
Other income		1,759	-	1,759	5,691
<b>Total</b>		<u>123,808</u>	<u>32,849</u>	<u>156,657</u>	<u>140,100</u>
 <b>EXPENDITURE ON</b>					
Raising funds		1,321	-	1,321	416
<b>Charitable activities</b>					
Staff costs		96,121	17,048	113,169	109,187
General costs		14,560	1,553	16,113	19,260
Transport costs		1,298	2,673	3,971	3,490
Depreciation of fixed assets		6,564	314	6,878	9,529
<b>Total</b>		<u>119,864</u>	<u>21,588</u>	<u>141,452</u>	<u>141,882</u>
 <b>NET INCOME/(EXPENDITURE)</b>					
Transfers between funds	11	3,944	11,261	15,205	(1,782)
		<u>5,000</u>	<u>(5,000)</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		8,944	6,261	15,205	(1,782)
 <b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		182,024	13,009	195,033	196,815
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>190,968</u></u>	<u><u>19,270</u></u>	<u><u>210,238</u></u>	<u><u>195,033</u></u>

The notes form part of these financial statements

**THE WOKING COMMUNITY FURNITURE PROJECT (REGISTERED NUMBER: 03254585)**

**Balance Sheet  
31 March 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	100,757	2,512	103,269	106,894
<b>CURRENT ASSETS</b>					
Debtors	9	8,227	-	8,227	10,338
Cash at bank		86,409	16,758	103,167	82,335
		<u>94,636</u>	<u>16,758</u>	<u>111,394</u>	<u>92,673</u>
<b>CREDITORS</b>					
Amounts falling due within one year	10	(4,425)	-	(4,425)	(4,534)
<b>NET CURRENT ASSETS</b>		<u>90,211</u>	<u>16,758</u>	<u>106,969</u>	<u>88,139</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		190,968	19,270	210,238	195,033
<b>NET ASSETS</b>		<u>190,968</u>	<u>19,270</u>	<u>210,238</u>	<u>195,033</u>
<b>FUNDS</b>	11				
Unrestricted funds				190,968	182,024
Restricted funds				19,270	13,009
<b>TOTAL FUNDS</b>				<u>210,238</u>	<u>195,033</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22/12/2023..... and were signed on its behalf by:



.....  
D P Heath - Trustee

The notes form part of these financial statements

# THE WOKING COMMUNITY FURNITURE PROJECT

## Notes to the Financial Statements for the year ended 31 March 2023

### 1. ACCOUNTING POLICIES

#### BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### TANGIBLE FIXED ASSETS

Tangible fixed assets are stated at cost. Provision for depreciation is made at rates calculated to spread the cost evenly over its useful life.

Freehold Buildings	Straight line, over fifty years
Gates, doors, kitchen equipment, drives, similar improvements to freehold property	Straight line, over ten years
Equipment and motor vehicles	Straight line, over five years
IT software and hardware	Straight line, over three years

#### TAXATION

The charity is exempt from corporation tax on its charitable activities.

#### FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**THE WOKING COMMUNITY FURNITURE PROJECT**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2023**

**2. OTHER TRADING ACTIVITIES**

	2023	2022
	£	£
Shop sales of donated items	95,085	80,107
Internet sales of donated items	671	3,386
Surrey County Council (Re-use credits)	3,026	2,543
	<u>98,782</u>	<u>86,036</u>

**3. INVESTMENT INCOME**

	2023	2022
	£	£
Deposit account interest	645	48
	<u>645</u>	<u>48</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	6,877	9,530
	<u>6,877</u>	<u>9,530</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2023	2022
Charitable activities	8	8
	<u>8</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	27,199	21,126	48,325
Other trading activities	86,036	-	86,036
Investment income	48	-	48
Other income	5,691	-	5,691
	<u>118,974</u>	<u>21,126</u>	<u>140,100</u>
<b>Total</b>	<u>118,974</u>	<u>21,126</u>	<u>140,100</u>

**EXPENDITURE ON**

**THE WOKING COMMUNITY FURNITURE PROJECT**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2023**

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
Raising funds	416	-	416
<b>Charitable activities</b>			
Staff costs	89,205	19,982	109,187
General costs	18,253	1,007	19,260
Transport costs	-	3,490	3,490
Depreciation of fixed assets	9,245	284	9,529
<b>Total</b>	<u>117,119</u>	<u>24,763</u>	<u>141,882</u>
<b>NET INCOME/(EXPENDITURE)</b>	1,855	(3,637)	(1,782)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	180,170	16,645	196,815
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>182,025</u></u>	<u><u>13,008</u></u>	<u><u>195,033</u></u>

**8. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 April 2022	210,143	4,578	21,559	47,954	284,234
Additions	2,456	108	-	688	3,252
At 31 March 2023	<u>212,599</u>	<u>4,686</u>	<u>21,559</u>	<u>48,642</u>	<u>287,486</u>
<b>DEPRECIATION</b>					
At 1 April 2022	104,484	3,831	21,559	47,466	177,340
Charge for year	5,924	365	-	588	6,877
At 31 March 2023	<u>110,408</u>	<u>4,196</u>	<u>21,559</u>	<u>48,054</u>	<u>184,217</u>
<b>NET BOOK VALUE</b>					
At 31 March 2023	<u>102,191</u>	<u>490</u>	<u>-</u>	<u>588</u>	<u>103,269</u>
At 31 March 2022	<u>105,659</u>	<u>747</u>	<u>-</u>	<u>488</u>	<u>106,894</u>

**THE WOKING COMMUNITY FURNITURE PROJECT**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2023**

<b>9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	2023	2022
	£	£
Trade debtors	782	4,371
Other debtors	45	-
VAT	675	482
Prepayments and accrued income	6,725	5,485
	<u>8,227</u>	<u>10,338</u>

<b>10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	2023	2022
	£	£
Trade creditors	1,679	1,886
Social security and other taxes	1,646	1,648
Accrued expenses	1,100	1,000
	<u>4,425</u>	<u>4,534</u>

<b>11. MOVEMENT IN FUNDS</b>				
	At 1.4.22	Net	Transfers	At
	£	movement	between	31.3.23
		in funds	funds	£
		£	£	
<b>Unrestricted funds</b>				
General fund	152,289	3,944	5,000	161,233
Sinking fund	29,735	-	-	29,735
	<u>182,024</u>	<u>3,944</u>	<u>5,000</u>	<u>190,968</u>
<b>Restricted funds</b>				
Restricted general	13,009	11,261	(5,000)	19,270
	<u>195,033</u>	<u>15,205</u>	<u>-</u>	<u>210,238</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	123,808	(119,864)	3,944
<b>Restricted funds</b>			
Restricted general	32,849	(21,588)	11,261
	<u>156,657</u>	<u>(141,452)</u>	<u>15,205</u>

**THE WOKING COMMUNITY FURNITURE PROJECT**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2023**

**11. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	150,435	1,854	152,289
Sinking fund	29,735	-	29,735
	<hr/>	<hr/>	<hr/>
	180,170	1,854	182,024
<b>Restricted funds</b>			
Restricted general	16,645	(3,636)	13,009
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>196,815</u>	<u>(1,782)</u>	<u>195,033</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	118,974	(117,120)	1,854
<b>Restricted funds</b>			
Restricted general	21,126	(24,762)	(3,636)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>140,100</u>	<u>(141,882)</u>	<u>(1,782)</u>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.

## THE WOKING COMMUNITY FURNITURE PROJECT

### Detailed Statement of Financial Activities for the year ended 31 March 2023

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	37,329	32,908
Donations for collections	18,142	15,417
	55,471	48,325
<b>Other trading activities</b>		
Shop sales of donated items	95,085	80,107
Internet sales of donated items	671	3,386
Surrey County Council (Re-use credits)	3,026	2,543
	98,782	86,036
<b>Investment income</b>		
Deposit account interest	645	48
<b>Other income</b>		
Other income	1,759	1,757
Government grants	-	3,934
	1,759	5,691
<b>Total incoming resources</b>	<b>156,657</b>	<b>140,100</b>
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Marketing and publicity	1,321	416
<b>Charitable activities</b>		
Wages	108,027	104,056
Social security	2,039	2,442
Pensions	2,819	2,689
Insurance	4,147	4,219
Utilities and waste disposal	2,673	3,281
Telephone	2,203	1,769
IT costs	677	561
Consultancy and fees	26	13
Subscriptions	450	621
Bank and credit card charges	1,954	1,810
Administrative and other expenses	2,132	3,753
Workshop and shop equipment	64	333
Motor vehicle expenses	3,971	3,490
Staff and volunteer training and expenses	871	1,800
Freehold property	5,924	5,787
Fixtures and fittings	365	354
Computer equipment	589	3,388
	138,931	140,366

This page does not form part of the statutory financial statements

## THE WOKING COMMUNITY FURNITURE PROJECT

### Detailed Statement of Financial Activities for the year ended 31 March 2023

	2023 £	2022 £
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	1,200	1,100
Total resources expended	<u>141,452</u>	<u>141,882</u>
Net income/(expenditure)	<u>15,205</u>	<u>(1,782)</u>

This page does not form part of the statutory financial statements

**THE WOKING COMMUNITY FURNITURE PROJECT**

England & Wales - Charity number 1059139

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# Accounts

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**REGISTERED COMPANY NUMBER: 03254585 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 01059139**

**THE WOKING COMMUNITY FURNITURE PROJECT**

**Unaudited Financial Statements for the Year Ended 31 March 2022**

Tudor John Limited  
Nightingale House  
46-48 East Street  
Epsom  
Surrey  
KT17 1HQ

# THE WOKING COMMUNITY FURNITURE PROJECT

## Contents of the Financial Statements for the year ended 31 March 2022

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# THE WOKING COMMUNITY FURNITURE PROJECT (REGISTERED NUMBER: 03254585)

## Report of the Trustees for the year ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

#### Business Review

The directors have paid regard to the charity commission guidance on public benefit in setting its aims and objectives.

During the year the project helped 4,042 persons with items of furniture & electrical items, approximately 35% of whom were referred by social services or related organisations.

Tonnage of bulk items collected: 49 tonnes (does not include bric-a-brac).

Tonnage disposed of: 9.2 tonnes

Total tonnage for claiming Re-use credits: 40.6 tonnes

Total volunteers: 20

Total community service: Zero due to COVID restrictions

Staff: 4.2 full time equivalents

Collections and deliveries were made mainly with the use of the project's own furniture van.

The management committee resolved at a board meeting on 27 May 1998 that cash reserves equivalent to approximately three months operating costs should be held by the charitable company. The committee continues to monitor operations closely in so that, so far as possible, it complies with that resolution.

### FUTURE PLANS

Pressure on sales has eased as the influence of Covid-19 has reduced and the project has weathered the restrictions well. As a result, we have been able to look to the future and progress the Medical Moves initiative, staff have been recruited to work on this necessary service to the community. The existing van is getting to the end of its life and we hope to procure a replacement vehicle in the next year. We have also been updating the appearance of both North Road and Chapel Street with new signage. It is hoped that we will be able to have a presence in the Peacocks shopping centre which will improve the awareness of the project as well as bringing new sales. Ideally, we would like to reduce our dependency on grants during the next year.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### Principal Activity

The company is a Registered Charity Number 1059139 and is limited by guarantee and so has no share capital. The financial interest of the directors, who are also the members, is limited to the £1 guarantee each given by the members. The principal activity of the company in the year under review was the relief of poverty by supplying furniture and other household goods to those in the Borough of Woking and adjacent areas. Trustees meet regularly to manage the affairs of the organisation.

### REFERENCE AND ADMINISTRATIVE DETAILS

#### Registered Company number

03254585 (England and Wales)

#### Registered Charity number

01059139

Report of the Trustees  
for the year ended 31 March 2022

**Registered office**

27 North Road  
Maybury  
Woking  
Surrey  
GU21 5DT

**Trustees**

Mrs C M Heath  
R Tinson  
P Haddow  
D P Heath  
R E Luff  
P Atkins (appointed 21.5.21)

**Independent Examiner**

H Day  
BSc (Hons) FCA DChA  
Tudor John Limited  
Nightingale House  
46-48 East Street  
Epsom  
Surrey  
KT17 1HQ

Furniture Project Address 27 North Road  
Maybury  
Woking  
Surrey  
GU21 5DT

Banker CAF Bank Limited  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

Solicitors M Pender LLB  
St Marys  
Ridgway Road  
Pyrford  
Woking  
Surrey  
GU22 8PR

Independent examiner H Day  
Tudor John Ltd  
Nightingale House  
46-48 East Street  
Epsom  
Surrey  
KT17 1HQ

**DIRECTORS' INSURANCE**

The company maintains insurance to cover the Directors and officers against liabilities in relation to the company.

Approved by order of the board of trustees on ..... and signed on its behalf by:

**Report of the Trustees  
for the year ended 31 March 2022**

.....  
D P Heath - Trustee

**Independent Examiner's Report to the Trustees of  
The Woking Community Furniture Project (Registered number: 03254585)**

**Independent examiner's report to the trustees of The Woking Community Furniture Project ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

H Day  
BSc (Hons) FCA DChA  
Tudor John Limited  
Nightingale House  
46-48 East Street  
Epsom  
Surrey  
KT17 1HQ

Date: .....

**THE WOKING COMMUNITY FURNITURE PROJECT**

**Statement of Financial Activities  
for the year ended 31 March 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		27,199	21,126	48,325	83,815
Other trading activities	2	86,036	-	86,036	39,143
Investment income	3	48	-	48	228
Other income		5,691	-	5,691	43,158
<b>Total</b>		<u>118,974</u>	<u>21,126</u>	<u>140,100</u>	<u>166,344</u>
<b>EXPENDITURE ON</b>					
Raising funds		416	-	416	181
<b>Charitable activities</b>					
Staff costs		89,205	19,982	109,187	110,780
General costs		18,253	1,007	19,260	14,313
Transport costs		-	3,490	3,490	2,042
Depreciation of fixed assets		9,245	284	9,529	9,374
Other		-	-	-	238
<b>Total</b>		<u>117,119</u>	<u>24,763</u>	<u>141,882</u>	<u>136,928</u>
<b>NET INCOME/(EXPENDITURE)</b>		1,855	(3,637)	(1,782)	29,416
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		180,170	16,645	196,815	167,399
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>182,025</u></u>	<u><u>13,008</u></u>	<u><u>195,033</u></u>	<u><u>196,815</u></u>

The notes form part of these financial statements

**THE WOKING COMMUNITY FURNITURE PROJECT (REGISTERED NUMBER: 03254585)**

**Balance Sheet  
31 March 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	104,025	2,869	106,894	115,402
<b>CURRENT ASSETS</b>					
Debtors	9	10,338	-	10,338	16,259
Cash at bank		72,195	10,140	82,335	73,807
		<u>82,533</u>	<u>10,140</u>	<u>92,673</u>	<u>90,066</u>
<b>CREDITORS</b>					
Amounts falling due within one year	10	(4,534)	-	(4,534)	(8,653)
<b>NET CURRENT ASSETS</b>		<u>77,999</u>	<u>10,140</u>	<u>88,139</u>	<u>81,413</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		182,024	13,009	195,033	196,815
<b>NET ASSETS</b>		<u>182,024</u>	<u>13,009</u>	<u>195,033</u>	<u>196,815</u>
<b>FUNDS</b>					
Unrestricted funds	11			182,024	180,170
Restricted funds				13,009	16,645
<b>TOTAL FUNDS</b>				<u>195,033</u>	<u>196,815</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
D P Heath - Trustee

The notes form part of these financial statements

# THE WOKING COMMUNITY FURNITURE PROJECT

## Notes to the Financial Statements for the year ended 31 March 2022

### 1. ACCOUNTING POLICIES

#### **BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **TANGIBLE FIXED ASSETS**

Tangible fixed assets are stated at cost. Provision for depreciation is made at rates calculated to spread the cost evenly over its useful life.

Freehold Buildings	Straight line, over fifty years
Gates, doors, kitchen equipment, drives, similar improvements to freehold property	Straight line, over ten years
Equipment and motor vehicles	Straight line, over five years
IT software and hardware	Straight line, over three years

#### **TAXATION**

The charity is exempt from corporation tax on its charitable activities.

#### **FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

## THE WOKING COMMUNITY FURNITURE PROJECT

### Notes to the Financial Statements - continued for the year ended 31 March 2022

#### 2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Shop sales of donated items	80,107	37,127
Internet sales of donated items	3,386	849
Surrey County Council (Re-use credits)	2,543	1,167
	<u>86,036</u>	<u>39,143</u>

#### 3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	48	228
	<u>48</u>	<u>228</u>

#### 4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	9,530	9,372
Deficit on disposal of fixed assets	-	6
	<u>9,530</u>	<u>9,378</u>

#### 5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

#### TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

#### 6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Charitable activities	8	8
	<u>8</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

**THE WOKING COMMUNITY FURNITURE PROJECT**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2022**

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	66,249	17,566	83,815
Other trading activities	39,143	-	39,143
Investment income	228	-	228
Other income	43,158	-	43,158
<b>Total</b>	<u>148,778</u>	<u>17,566</u>	<u>166,344</u>
<b>EXPENDITURE ON</b>			
Raising funds	181	-	181
<b>Charitable activities</b>			
Staff costs	101,480	9,300	110,780
General costs	14,169	144	14,313
Transport costs	1,713	329	2,042
Depreciation of fixed assets	8,995	379	9,374
Other	238	-	238
<b>Total</b>	<u>126,776</u>	<u>10,152</u>	<u>136,928</u>
<b>NET INCOME</b>	22,002	7,414	29,416
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	158,168	9,231	167,399
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>180,170</u></u>	<u><u>16,645</u></u>	<u><u>196,815</u></u>

**THE WOKING COMMUNITY FURNITURE PROJECT**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2022**

**8. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 April 2021	210,143	4,159	21,559	47,351	283,212
Additions	-	419	-	603	1,022
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2022	210,143	4,578	21,559	47,954	284,234
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>					
At 1 April 2021	98,697	3,476	21,559	44,078	167,810
Charge for year	5,787	355	-	3,388	9,530
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2022	104,484	3,831	21,559	47,466	177,340
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>					
At 31 March 2022	105,659	747	-	488	106,894
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2021	111,446	683	-	3,273	115,402
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	4,371	536
VAT	482	468
Prepayments and accrued income	5,485	15,255
	<hr/>	<hr/>
	10,338	16,259
	<hr/> <hr/>	<hr/> <hr/>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade creditors	1,886	913
Social security and other taxes	1,648	1,653
Other creditors	-	61
Accrued expenses	1,000	6,026
	<hr/>	<hr/>
	4,534	8,653
	<hr/> <hr/>	<hr/> <hr/>

**THE WOKING COMMUNITY FURNITURE PROJECT**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2022**

**11. MOVEMENT IN FUNDS**

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	150,435	1,854	152,289
Sinking fund	29,735	-	29,735
	<hr/>	<hr/>	<hr/>
	180,170	1,854	182,024
<b>Restricted funds</b>			
Restricted general	16,645	(3,636)	13,009
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>196,815</u>	<u>(1,782)</u>	<u>195,033</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	118,974	(117,120)	1,854
<b>Restricted funds</b>			
Restricted general	21,126	(24,762)	(3,636)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>140,100</u>	<u>(141,882)</u>	<u>(1,782)</u>

**Comparatives for movement in funds**

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	128,433	22,002	150,435
Sinking fund	29,735	-	29,735
	<hr/>	<hr/>	<hr/>
	158,168	22,002	180,170
<b>Restricted funds</b>			
Restricted general	9,231	7,414	16,645
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>167,399</u>	<u>29,416</u>	<u>196,815</u>

## THE WOKING COMMUNITY FURNITURE PROJECT

### Notes to the Financial Statements - continued for the year ended 31 March 2022

#### 11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	148,778	(126,776)	22,002
<b>Restricted funds</b>			
Restricted general	17,566	(10,152)	7,414
<b>TOTAL FUNDS</b>	<u>166,344</u>	<u>(136,928)</u>	<u>29,416</u>

#### 12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

**THE WOKING COMMUNITY FURNITURE PROJECT**

**Detailed Statement of Financial Activities  
for the year ended 31 March 2022**

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	32,908	76,513
Donations for collections	15,417	7,302
	<hr/>	<hr/>
	48,325	83,815
<b>Other trading activities</b>		
Shop sales of donated items	80,107	37,127
Internet sales of donated items	3,386	849
Surrey County Council (Re-use credits)	2,543	1,167
	<hr/>	<hr/>
	86,036	39,143
<b>Investment income</b>		
Deposit account interest	48	228
<b>Other income</b>		
Other income	1,757	801
Government grants	3,934	42,357
	<hr/>	<hr/>
	5,691	43,158
	<hr/>	<hr/>
<b>Total incoming resources</b>	140,100	166,344
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Marketing and publicity	416	181
<b>Charitable activities</b>		
Wages	104,056	105,414
Social security	2,442	2,641
Pensions	2,689	2,725
Insurance	4,219	5,570
Utilities and waste disposal	3,281	1,583
Telephone	1,769	1,583
IT costs	561	375
Consultancy and fees	13	26
Subscriptions	621	74
Bank and credit card charges	1,810	925
Administrative and other expenses	3,753	2,183
Workshop and shop equipment	333	606
Motor vehicle expenses	3,490	2,042
Staff and volunteer training and expenses	1,800	488
Freehold property	5,787	5,742
Fixtures and fittings	354	329
Computer equipment	3,388	3,303
	<hr/>	<hr/>
	140,366	135,609

This page does not form part of the statutory financial statements

## THE WOKING COMMUNITY FURNITURE PROJECT

### Detailed Statement of Financial Activities for the year ended 31 March 2022

	2022 £	2021 £
<b>Charitable activities</b>		
<b>Other</b>		
Loss on sale of tangible fixed assets	-	6
Loan	-	232
	<u>-</u>	<u>238</u>
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	1,100	900
Total resources expended	<u>141,882</u>	<u>136,928</u>
<b>Net (expenditure)/income</b>	<u>(1,782)</u>	<u>29,416</u>

This page does not form part of the statutory financial statements

**THE WOKING COMMUNITY FURNITURE PROJECT**

England & Wales - Charity number 1059139

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# Accounts

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**REGISTERED COMPANY NUMBER: 03254585 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 01059139**

**THE WOKING COMMUNITY FURNITURE PROJECT**

**Unaudited Financial Statements for the Year Ended 31 March 2021**

Tudor John Limited  
Nightingale House  
46-48 East Street  
Epsom  
Surrey  
KT17 1HQ

# THE WOKING COMMUNITY FURNITURE PROJECT

## Contents of the Financial Statements for the year ended 31 March 2021

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<b>Report of the Trustees</b>	1 to 2
<b>Independent Examiner's Report</b>	3
<b>Statement of Financial Activities</b>	4
<b>Balance Sheet</b>	5
<b>Notes to the Financial Statements</b>	6 to 11
<b>Detailed Statement of Financial Activities</b>	12 to 13

**Report of the Trustees  
for the year ended 31 March 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Business Review**

The directors have paid regard to the charity commission guidance on public benefit in setting its aims and objectives.

In terms of outcomes, the project was severely disrupted by the COVID Pandemic, being open for less than five months of the year due to three lockdowns. However, the charity still managed to provide items over the counter for 1674 customers, delivering or collecting larger items of furniture for a further 520 households, or approximately 1263 persons.

The charity collected a total of 23 tonnes of furniture & electrical items  
The charity employed 19 volunteers  
Staff: 4.4 full time equivalent

The management committee resolved at a board meeting on 27 May 1998 that cash reserves equivalent to approximately three months operating costs should be held by the charitable company. The committee continues to monitor operations closely in so that, so far as possible, it complies with that resolution.

**FUTURE PLANS**

This has been an atypical year for the charity due to the impact of COVID-19, being negatively impacted in terms of sales revenue due to lockdowns / reduced footfall, but positively impacted by donations and the government furlough scheme, resulting in a positive net income. Hopefully 2021/22 will see a return to a more stable environment, without impact of any further lockdowns or furloughs. There are no other substantial changes currently anticipated for the coming year

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Principal Activity**

The company is a Registered Charity Number 1059139 and is limited by guarantee and so has no share capital. The financial interest of the directors, who are also the members, is limited to the £1 guarantee each given by the members. The principal activity of the company in the year under review was the relief of poverty by supplying furniture and other household goods to those in the Borough of Woking and adjacent areas. Trustees meet regularly to manage the affairs of the organisation.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

03254585 (England and Wales)

**Registered Charity number**

01059139

**Registered office**

27 North Road  
Maybury  
Woking  
Surrey  
GU21 5DT

Report of the Trustees  
for the year ended 31 March 2021

**Trustees**

Mrs C M Heath  
R Tinson  
P Haddow  
D P Heath  
R E Luff  
P Atkins (appointed 21.5.21)

**Independent Examiner**

H Day  
Tudor John Limited  
Nightingale House  
46-48 East Street  
Epsom  
Surrey  
KT17 1HQ

Furniture Project Address 27 North Road  
Maybury  
Woking  
Surrey  
GU21 5DT

Banker CAF Bank Limited  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

Solicitors M Pender LLB  
St Marys  
Ridgway Road  
Pyrford  
Woking  
Surrey  
GU22 8PR

Independent examiner H Day  
Tudor John Ltd  
Nightingale House  
46-48 East Street  
Epsom  
Surrey  
KT17 1HQ

**DIRECTORS' INSURANCE**

The company maintains insurance to cover the Directors and officers against liabilities in relation to the company.

Approved by order of the board of trustees on ..... 7th January 2022 ..... and signed on its behalf by:



.....  
D P Heath - Trustee

**Independent Examiner's Report to the Trustees of  
The Woking Community Furniture Project (Registered number: 03254585)**

**Independent examiner's report to the trustees of The Woking Community Furniture Project ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

H Day  
Tudor John Limited  
Nightingale House  
46-48 East Street  
Epsom  
Surrey  
KT17 1HQ

Date: .....

**THE WOKING COMMUNITY FURNITURE PROJECT**

**Statement of Financial Activities  
for the year ended 31 March 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		66,249	17,566	83,815	41,820
Other trading activities	2	39,143	-	39,143	85,025
Investment income	3	228	-	228	24
Other income		43,158	-	43,158	3,484
<b>Total</b>		<u>148,778</u>	<u>17,566</u>	<u>166,344</u>	<u>130,353</u>
 <b>EXPENDITURE ON</b>					
Raising funds		181	-	181	531
<b>Charitable activities</b>					
Staff costs		101,480	9,300	110,780	107,946
General costs		14,169	144	14,313	19,420
Transport costs		1,713	329	2,042	2,597
Depreciation of fixed assets		8,995	379	9,374	13,817
Other		238	-	238	-
<b>Total</b>		<u>126,776</u>	<u>10,152</u>	<u>136,928</u>	<u>144,311</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>22,002</u>	<u>7,414</u>	<u>29,416</u>	<u>(13,958)</u>
 <b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>158,168</u>	<u>9,231</u>	<u>167,399</u>	<u>181,357</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>180,170</u></u>	<u><u>16,645</u></u>	<u><u>196,815</u></u>	<u><u>167,399</u></u>

The notes form part of these financial statements

**THE WOKING COMMUNITY FURNITURE PROJECT (REGISTERED NUMBER: 03254585)**

**Balance Sheet  
31 March 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	109,254	6,148	115,402	122,453
<b>CURRENT ASSETS</b>					
Debtors	9	16,259	-	16,259	7,764
Cash at bank		58,310	15,497	73,807	41,765
		<u>74,569</u>	<u>15,497</u>	<u>90,066</u>	<u>49,529</u>
<b>CREDITORS</b>					
Amounts falling due within one year	10	(3,653)	(5,000)	(8,653)	(4,583)
<b>NET CURRENT ASSETS</b>		<u>70,916</u>	<u>10,497</u>	<u>81,413</u>	<u>44,946</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		180,170	16,645	196,815	167,399
<b>NET ASSETS</b>		<u>180,170</u>	<u>16,645</u>	<u>196,815</u>	<u>167,399</u>
<b>FUNDS</b>					
Unrestricted funds	11			180,170	158,168
Restricted funds				16,645	9,231
<b>TOTAL FUNDS</b>				<u>196,815</u>	<u>167,399</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7th January 2022 and were signed on its behalf by:

  
.....  
D P Heath - Trustee

The notes form part of these financial statements

# THE WOKING COMMUNITY FURNITURE PROJECT

## Notes to the Financial Statements for the year ended 31 March 2021

### 1. ACCOUNTING POLICIES

#### **BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **TANGIBLE FIXED ASSETS**

Tangible fixed assets are stated at cost. Provision for depreciation is made at rates calculated to spread the cost evenly over its useful life.

Freehold Buildings	Straight line, over fifty years
Gates, doors, kitchen equipment, drives, similar improvements to freehold property	Straight line, over ten years
Equipment and motor vehicles	Straight line, over five years
IT software and hardware	Straight line, over three years

#### **TAXATION**

The charity is exempt from corporation tax on its charitable activities.

#### **FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

## THE WOKING COMMUNITY FURNITURE PROJECT

### Notes to the Financial Statements - continued for the year ended 31 March 2021

#### 2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Shop sales of donated items	37,127	78,286
Internet sales of donated items	849	3,513
Surrey County Council (Re-use credits)	1,167	3,226
	<u>39,143</u>	<u>85,025</u>

#### 3. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	<u>228</u>	<u>24</u>

#### 4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	9,372	13,817
Deficit on disposal of fixed assets	<u>6</u>	<u>-</u>

#### 5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

#### TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

#### 6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Charitable activities	<u>8</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

**THE WOKING COMMUNITY FURNITURE PROJECT**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2021**

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	28,989	12,831	41,820
Other trading activities	85,025	-	85,025
Investment income	24	-	24
Other income	3,484	-	3,484
<b>Total</b>	117,522	12,831	130,353
 <b>EXPENDITURE ON</b>			
Raising funds	531	-	531
<b>Charitable activities</b>			
Staff costs	103,337	4,609	107,946
General costs	19,197	223	19,420
Transport costs	2,469	128	2,597
Depreciation of fixed assets	13,817	-	13,817
<b>Total</b>	139,351	4,960	144,311
<b>NET INCOME/(EXPENDITURE)</b>	(21,829)	7,871	(13,958)
<b>Transfers between funds</b>	164,554	(164,554)	-
<b>Net movement in funds</b>	142,725	(156,683)	(13,958)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	15,443	165,914	181,357
<b>TOTAL FUNDS CARRIED FORWARD</b>	158,168	9,231	167,399

**THE WOKING COMMUNITY FURNITURE PROJECT**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2021**

**8. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 April 2020	208,399	3,701	21,559	47,351	281,010
Additions	1,744	583	-	-	2,327
Disposals	-	(125)	-	-	(125)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2021	210,143	4,159	21,559	47,351	283,212
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>					
At 1 April 2020	92,956	3,267	21,559	40,775	158,557
Charge for year	5,741	328	-	3,303	9,372
Eliminated on disposal	-	(119)	-	-	(119)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2021	98,697	3,476	21,559	44,078	167,810
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>					
At 31 March 2021	111,446	683	-	3,273	115,402
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2020	115,443	434	-	6,576	122,453
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	536	342
Other debtors	-	700
VAT	468	407
Prepayments and accrued income	15,255	6,315
	<hr/>	<hr/>
	16,259	7,764
	<hr/>	<hr/>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade creditors	913	371
Social security and other taxes	1,653	1,708
Other creditors	61	1,278
Accrued expenses	6,026	1,226
	<hr/>	<hr/>
	8,653	4,583
	<hr/>	<hr/>

**THE WOKING COMMUNITY FURNITURE PROJECT**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2021**

**11. MOVEMENT IN FUNDS**

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	128,433	22,002	150,435
Sinking fund	29,735	-	29,735
	<u>158,168</u>	<u>22,002</u>	<u>180,170</u>
<b>Restricted funds</b>			
Restricted general	9,231	7,414	16,645
	<u>167,399</u>	<u>29,416</u>	<u>196,815</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	148,778	(126,776)	22,002
<b>Restricted funds</b>			
Restricted general	17,566	(10,152)	7,414
	<u>166,344</u>	<u>(136,928)</u>	<u>29,416</u>

**Comparatives for movement in funds**

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
<b>Unrestricted funds</b>				
General fund	(14,292)	(21,829)	164,554	128,433
Sinking fund	29,735	-	-	29,735
	<u>15,443</u>	<u>(21,829)</u>	<u>164,554</u>	<u>158,168</u>
<b>Restricted funds</b>				
Restricted general	165,914	7,871	(164,554)	9,231
	<u>181,357</u>	<u>(13,958)</u>	<u>-</u>	<u>167,399</u>

## THE WOKING COMMUNITY FURNITURE PROJECT

### Notes to the Financial Statements - continued for the year ended 31 March 2021

#### 11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	117,522	(139,351)	(21,829)
<b>Restricted funds</b>			
Restricted general	12,831	(4,960)	7,871
<b>TOTAL FUNDS</b>	<u>130,353</u>	<u>(144,311)</u>	<u>(13,958)</u>

#### 12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

**THE WOKING COMMUNITY FURNITURE PROJECT**

**Detailed Statement of Financial Activities  
for the year ended 31 March 2021**

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	76,513	19,377
Donations for collections	7,302	22,443
	<hr/>	<hr/>
	83,815	41,820
<b>Other trading activities</b>		
Shop sales of donated items	37,127	78,286
Internet sales of donated items	849	3,513
Surrey County Council (Re-use credits)	1,167	3,226
	<hr/>	<hr/>
	39,143	85,025
<b>Investment income</b>		
Deposit account interest	228	24
<b>Other income</b>		
Other income	801	3,484
Government grants	42,357	-
	<hr/>	<hr/>
	43,158	3,484
<b>Total incoming resources</b>	<hr/>	<hr/>
	166,344	130,353
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Marketing and publicity	181	531
<b>Charitable activities</b>		
Wages	105,414	102,278
Social security	2,641	3,580
Pensions	2,725	2,088
Insurance	5,570	4,798
Utilities and waste disposal	1,583	3,436
Telephone	1,583	1,682
IT costs	375	605
Building maintenance and repairs	-	66
Consultancy and fees	26	26
Subscriptions	74	150
Bank and credit card charges	925	1,388
Administrative and other expenses	2,183	3,777
Workshop and shop equipment	606	736
Motor vehicle expenses	2,042	2,597
Staff and volunteer training and expenses	488	1,856
Freehold property	5,742	5,728
Fixtures and fittings	329	472
Carried forward	132,306	135,263

This page does not form part of the statutory financial statements

## THE WOKING COMMUNITY FURNITURE PROJECT

### Detailed Statement of Financial Activities for the year ended 31 March 2021

	2021 £	2020 £
<b>Charitable activities</b>		
Brought forward	132,306	135,263
Motor vehicles	-	4,312
Computer equipment	3,303	3,305
	<u>135,609</u>	<u>142,880</u>
<b>Other</b>		
Loss on sale of tangible fixed assets	6	-
Loan	232	-
	<u>238</u>	<u>-</u>
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	900	900
	<u>900</u>	<u>900</u>
Total resources expended	<u>136,928</u>	<u>144,311</u>
<b>Net income/(expenditure)</b>	<u>29,416</u>	<u>(13,958)</u>

This page does not form part of the statutory financial statements