

LABRADOR RESCUE SOUTH EAST



Annual Report & Statement Of Accounts Year Ended 31st March 2023

Registered Charity No: 1059122

**Registered Office: 5 Deane Croft Road, Eastcote, Pinner, Middlesex, HA5 1SS
020 8868 2756**

LABRADOR RESCUE SOUTH EAST & CENTRAL
Also known as
LABRADOR RESCUE SOUTH EAST

ANNUAL REPORT AND FINANCIAL STATEMENT
FOR THE YEAR ENDED 31ST March 2023

CONTENTS

Page:

3	Trustees Report
6	Independent Examiner's Report
7	Receipts and Payments Report
8	Statement of Assets & Liabilities

Registered Office:

5 Deane Croft Road
Eastcote
Pinner
Middlesex
HA5 1SS

Patrons:

Bryony Hill
Allen Parton
Mrs Robin Wise

Charity Number: 1059122

LABRADOR RESCUE SOUTH EAST

The charity is also known by the name of

LABRADOR RESCUE SOUTH EAST AND CENTRAL

TRUSTEES REPORT FOR THE YEAR ENDED 31st March 2023

The Trustees present their report for the year ended 31st March 2023

The Trustees during the year were:

Margaret Stocks
John Nutkins
Sheila Stevens
Susanna Wiles
Richard Best BVetMed MRCVS
Mark Middleton-Smith
Mark Dyer
Fiona Miller
Joy Carney
David Cooper (Resigned 31st January 2022)
Mindy Randell (Resigned 13th August 2021)

Labrador Rescue is a Registered Charity No 1059122

OBJECTIVES OF LABRADOR RESCUE SOUTH EAST

1. To provide a service to those members of the public who own a Labrador retriever or any dog of predominantly Labrador retriever origin or type.
2. To recover, rehabilitate where necessary, and re-home any Labrador Retriever which has been ill-treated, neglected, or is unwanted for whatever reason irrespective of the age, sex or health of the dog, and to do all that is possible to ensure the welfare of such dogs regardless of circumstances
3. To ensure that those Labrador Retrievers that are re-homed are placed into suitable permanent homes so as to ensure their future wellbeing and to keep in contact with such dog for the duration of their lives.

REVIEW OF PROGRESS FOR THE YEAR ENDED 31st MARCH 2023

Labrador Rescue South East and Central reaches its 27th year of providing a service as a rehoming charity, assisting those who find they can no longer care for their Labrador to safely and effectively re-home their pet.

During 2022/23 the charity placed 94 Labradors in their new forever homes. The charity has for many years assisted in the costs of medical and surgical treatment for those animals that require treatment at the time of re-homing and with on-going care where this is necessary and we maintain a Welfare Fund specifically for this purpose.

The Trustees are aware of the need to provide for the care of the 65 dogs that currently benefit from the Welfare Fund. Increasingly the charity is being asked to assist with the on-going costs of dogs with chronic medical and surgical problems and we are fortunate in our financial situation due to legacy bequests to the charity to be able to support these dogs and their costs. This year we have seen the number of dogs on our welfare list reduce with several notable dogs that have become stars within the charity reaching the end of their journey with us,

The Trustees anticipate that with the current climate of increased costs that more dogs will be presented to the charity for rehoming due to economic need and we have seen in the past year an increase in the dogs presented to the charity due to veterinary costs.

Our hard working volunteers have been dealing with more younger dogs presenting to the charity with on-going medical and surgical problems and challenging behavioural issues and we have been seeking out additional assistance with making behavioural assessments and undertaking suitable training.

Richard Best BVetMed MRCVS

Chairman of Trustees

FINANCIAL REPORT FOR YEAR ENDED 31st MARCH 2023

Labrador Rescue South East and Central continues in a strong financial position thus ensuring that it can fulfil its obligations in the rehoming and care, including medical conditions, where appropriate for Labradors.

Income for the year has fallen by £54,000 from 2021/2022. The principal reason for this is fewer Legacies received by the charity during the year. Other income streams have also reduced during the year and can possibly be attributed to the sharp rise in inflation and other costs placing more pressure on personal disposable income.

As expected income from Fundraising Activities has also reduced by £5,000, although an increase has been seen in rehoming fees which reflects in an increase in the number of Labradors being referred to the charity.

Costs have risen by £8,000 primarily as a result of an increase in veterinary and kennelling costs, which is reflected in the rise in the number of Labradors coming to the charity.

All restricted Funds received by Labrador Rescue South East and Central were expended during the year and used to support our Labradors covered by the Welfare Fund.

Under the Charity's Trust Deed Trustees engaged in a profession may charge appropriate Fees if instructed by the other Trustees. One Trustee received modest fees for professional work from time to time.

Investment Policy and Objectives

Investments are held and managed by a Nominee. The portfolio is invested in ethical and environmental companies and is of medium risk. It provides an annual income by way of dividends. The Trustees are aware that the value of the investment can fall as well as rise.

Reserves Policy

The charity relies on donations from many sources but these are all voluntary. Legacies are also an important part of this but cannot be relied upon as a regular source of income. The Trustees are aware of the importance to hold reserves to ensure that the charity's obligations and objectives can be met in the event of a downturn in income.

Reserves at the end of the year represent money that is freely available and not Restricted Funds as these are expended at the end of each financial year.

It is considered that the charity should hold sufficient reserves to fund 12 months operation in the absence of income based on the expenditure for the year ended 31 March 2023 and this will be £63,000 for the coming financial year. These funds are currently lodged with Scottish Widows Bank. This will be reviewed on an annual basis especially as the number of dogs is increasing and the inevitable impact of inflation will have on our cost base.

Public Benefit

The Trustees confirm that they have followed the guidance given by the Charity Commission relating to Public Benefit when reviewing the charity's aims and objectives when taking the charity forward.

Overview

Labrador Rescue South East and Central remains in a strong financial position and as such is well placed to meet its obligations and objectives.

John Nutkins
Treasurer

.STRUCTURE, GOVERNANCE AND MANAGEMENT FOR THE YEAR ENDED 31ST MARCH 2023

The Governing Document of Labrador Rescue South East and Central is by way of a Trust Deed date 5th September 2007.

The Charity is constituted by this Deed and is managed by the Trustees in the name of Labrador Rescue South East and Central.

In selecting person to be appointed as Trustees the Trustees shall take into account the benefits of appointing a person who through residence occupation employment nor otherwise has special knowledge of the area of benefit or who is otherwise by virtue of his or her personal or professional qualifications to make a contribution to the pursuit of the Object or the management of the Charity. If for any reason Trustees cannot be appointed in accordance with the foregoing provisions the statutory power of appointing new or additional Trustees shall be exercisable.

The attached financial statements show the current state of the finances which the Trustees consider to be sound.

The Charity's main bankers are CAF Bank Ltd.

The Independent Examiner is Simon Erskine FCA FCIE DChA



Richard Best, Chairman



John Arthur Nutkins, Hon Treasurer

15th October 2023

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LABRADOR RESCUE SOUTH EAST AND CENTRAL**

CHARITY NUMBER 1059122

For the year ended 31st March 2023

I report to the charity trustees on my examination of the accounts for the year ended 31 March 2023 which are set out on the annexed pages.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Simon Erskine FCA FCIE DChA
61 Mortimer Road
London
NW10 5QR

15th October 2023

CC Receipts & Payments Report

Charity name: Labrador Rescue South East & Central

Charity number: 1059122

For the period from 01/04/2022 to 31/03/2023

	Receipts and payments				
	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	£	£	£	£	£
Receipts					
Voluntary Receipts	20,568	4,632	0	25,200	33,462
Legacies	16,500	0	0	16,500	69,794
Fundraising Activities	8,450	0	0	8,450	13,628
Investments	3,695	178	0	3,873	554
Charitable Activities	32,292	1,206	0	33,498	23,734
Other Receipts	0	0	0	0	0
	81,505	6,016	0	87,521	141,172
Asset and Investment sales etc	0	0	0	0	0
Total receipts	81,505	6,016	0	87,521	141,172
Payments					
Administration Costs	5,074	0	0	5,074	4,503
Fundraising Costs	2,454	0	0	2,454	3,404
Charitable Activities Costs	31,815	24,473	0	56,288	46,214
Independent Examination Costs	550	0	0	550	560
Governance Costs	77	0	0	77	418
	39,970	24,473	0	64,443	55,099
Assets and investments gains/losses	0	0	0	0	0
Total payments	39,970	24,473	0	64,443	55,099
Excess of receipts over payments	41,535	-18,457	0	23,078	86,073
Transfers between Funds	-18,458	18,458	0	0	0
Cash Funds Last Year End	602,617	0	0	602,617	516,544
Cash funds this year end	625,694	1	0	625,695	602,617

CC Statement of Assets & Liabilities

Charity name: Labrador Rescue South East & Central

Charity number: 1059122

At the period ending 31/03/2023

	Details	Unrestricted funds	Restricted funds	Endowment funds
B1 Cash funds				
	CASH FUNDS	625,694	0	0
	Total cash funds	625,694	0	0
		Unrestricted funds	Restricted funds	Endowment funds
B2 Other monetary assets				
	OTHER MONETARY ASSETS	2,006	55	0
		Funds to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets				
	INVESTMENT ASSETS	INVESTMENT	42,901	
		Funds to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use				
	OFFICE EQUIPMENT			
	STORAGE CONTAINER			
	EQUIPMENT FUNDRAISING			
	EQUIPMENT DOG REHOMIN			
		Funds to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities				
	LIABILITIES	General	1,499	
	LIABILITIES	Welfare	1,085	



John Nutkins
Honorary Treasurer

15th October 2023