

Company Registration number 01555311

Charity Registration number 1059118

Spectacle Theatre Limited

Annual Report and Financial Statements

for the year ended 31 March 2025

Spectacle Theatre Limited

Contents

	Page
Trustees report	1 - 7
Independent Examiners report	8
Statement of Financial Activities	9
Balance sheet	10
Cash flow statement	11
Notes to the financial statements	12 - 19

Spectacle Theatre Limited

Reference and administrative information

Company Registration Number 01555311

Charity Registration Number 1059118

Trustees

M Stevenson
J Watts-Rees
J Cockram
A E Griffiths
M Johnson
E Tudball
W Vandyck

Chair
Vice Chair

Treasurer
appointed 3 December 2024
appointed 21 October 2024
appointed 10 October 2024

Registered office

The Factory
Jenkin Street
Porth
Wales
CF39 9PP

Accountants

RH Jeffs & Rowe
Chartered Accountants
27/28 Gelliwastad Road
Pontypridd
CF37 2BW

Bank

Co-operative Bank

Spectacle Theatre Limited
Trustees' Annual Report
for the year ended 31st March 2025

The Trustees (who are also directors of the charitable company for the purposes of company law) present their report together with the financial statements of the charity for the year ended 31 March 2025. The financial statements have been prepared in accordance with the accounting policies set out on page 12. This report also represents the directors' report as required by Company Law. 31 March 2025

A word from the Chair of Trustees

Another year has passed, and the team at Spectacle Theatre continues to deliver for our communities. The report details what the company has done to reach out to more than 4,000 people across a range of ages, abilities, and needs. This is nothing short of incredible for a company that recruits less than 4 people and with the support of eight volunteers, I will always be in awe of the commitment, dedication and vision these people have to drive Spectacle Theatre forward.

Our work with young people in schools still strives to raise awareness around very real and relatable issues that will without a doubt continue to push boundaries and strike the chords of those affected by or know someone who is affected by the themes demonstrated in our performances. By raising awareness of bullying, neglect and abuse, we ensure young people don't feel that they are alone and will hopefully have the confidence in them to come forward and speak-out.

We continue to work through a significant period of change, within our communities and strategically within our organization. The latter will better support us to continue working with the former by striving to diversify the people we employ, in-turn building and fostering long-lasting relationships with and listening to the stories of artists right across the community.

We have strengthened our Board of Trustees, bringing in exceptional talent from creative industries with a wealth of experience to better inform our planning for the future. We have also improved our online presence, increased social media activity, and have commissioned a new website to help our aim of reaching a wider audience and highlight our exceptional work.

I also extend our gratitude to the family of the late Mr. Donald Dooley, whose donation from his legacy has given us some solid foundations to work for and some exciting prospects for the future.

A huge thank you to the volunteers, staff, trustees and funders for the unwavering support they have shown Spectacle Theatre this year, the many years prior and without a doubt, many years to come.

Mark Stevenson, Chair of Trustees, 4th November 2024

Spectacle Theatre Limited

Trustees' Annual Report for the year ended 31st March 2025

Objectives of the Association

The objects for which the association is established are to promote, maintain and advance education, particularly by the production of educational theatre and the encouragement of the arts, including the arts of drama, mime dance singing and music and to further the development of public appreciation in the said arts.

Public Benefit Statement

The Trustees confirm that they have had regard to the Charity Commission's guidance on public benefit when planning the activities of the charity. The activities undertaken during the year, as set out in this report, are carried out to further the charitable objects for the benefit of the public, in particular by advancing education and promoting the arts in Wales.

Background

Spectacle Theatre Ltd is an exemplar in the delivery of educational theatre.

Over the last forty years, it has been an innovator, pioneer, and incubator, in the practice and delivery of educational theatre. Established in 1979, as a professional theatre company, based in the Rhondda Valley. It continues to co-create productions with communities in the valleys, and tours throughout Wales and internationally.

Spectacle has excelled in enabling access to the arts for people that are systemically disadvantaged. Spectacle believes, disadvantage, is caused by how society is organised, rather than by a person's impairment or difference. We innovate ways to remove barriers that restrict people's life choices. We focus on changing, negative attitudes, exclusion, and other obstacles that disadvantage people.

We collaborate with people of all ages in Welsh and English. Those at risk and or have complex needs - people who are often lonely, isolated, and marginalised. We co-produce (acting in an equal and reciprocal partnership) with people, their families and voluntary and public sector services that support them.

New writing for theatre, with a focus on health and wellbeing is a driving force in the company's development.

Spectacle gained charitable status in 1986 and is governed by a board of 6 trustees. Spectacle Theatre's management association is the Independent Theatre Council (ITC). Spectacle is a member of CWYVS (Council of Wales Voluntary Youth Services), Interlink (the County Voluntary Council for RCT), Stronger Rhondda Gryfach and the Cwm Taff Mental Health Forum. Its services are delivered in English or Welsh by experienced staff. They hold enhanced CRB certificates and receive training in Safeguarding at level three.

Vision

'With great theatre we transform lives'

Mission

We use theatre to 'TRANSFORM' -

Spectacle Theatre uses a strengths-based approach to support and promote high quality participatory theatre practice. We aim to make work that is inclusive and accessible. We create safe spaces so that people, disadvantaged by society can challenge perceptions made about them. We innovate delivery methods to remove barriers that restrict life choices for people. We focus on changing, negative attitudes, exclusion, and other obstacles that systemically disadvantage people.

- enabling people, economically and socially disadvantaged, to safely address what concerns them and their communities;
- engaging and motivating people, through accessible recreational arts activities;
- empowering people to have a voice and have those voices heard;
- Co-creating and delivering programmes through partnership working;

Spectacle Theatre Limited
Trustees' Annual Report
for the year ended 31st March 2025

Strategy

The strategies that we have developed to achieve the charities aims and fulfil our vision are to:

- work closely and inclusively with our community;
- encourage community relationship building through intergenerational activities;
- develop and nurture partnerships with new and existing groups, organisations, and agencies in the voluntary and public sector;
- employ highly skilled and competent employees, with a knowledge of our communities;
- provide continuous professional development for all staff;
- provide high quality, educational and participatory theatre production and accompanying workshops and resources, available to schools/colleges and youth groups;
- provide safe space and welcoming workshop environments for all participants to explore their own creativity;
- provide all services in Welsh and English, through employment of enthusiastic and dedicated bi-lingual staff;

Overview Charitable Activity 2024 - 2025

From April 2024 to March 2025 Spectacle Theatre Ltd delivered:

- * 161 performances for 1,323 people in Welsh and English
- * 249 Wellbeing Workshops with 1,629 participants
- * Provided warm spaces and food to 85 people.
- * Organised four social and recreational trips for community groups
- * Brought together 15 intergenerational groups
- * Created 9 films in Welsh and English of Car Play Theatre
- * Developed a new website to amplify our participants' voices
- * Provided 2 training days (45 people) impact of social media on young people
- * Volunteer Engagement increased from 8 to 31 volunteers.
- * Expanded collaborations from 15 to 30 organisations
- * Consistently maintained 4.5 staff positions while increasing freelance personnel from 8 to 34 (with growing Welsh language representation)

This was the final year of the Stori project. The project aims were to reduce isolation, improve connections and wellbeing; and enable participants to increase skills to access pathways to employment, volunteering, education, and training

Spectacle used participatory approaches to give vulnerable people and those with complex needs from Rhondda Cynon Taff and Merthyr Tydfil a 'safe space' to have a voice and learn from each other, through workshops, participatory theatre, and training.

Spectacle Theatre Limited

Trustees' Annual Report for the year ended 31st March 2025

Over the three years 2022- 2025 we aimed:

1. Strengthen the capability of 2445 people of all ages to reduce isolation, loneliness, and impact of Covid-19.
2. Increase the capacity of 75 young and older people to develop specific personal wellbeing goals. Support them to achieve these goals.
3. Develop interaction of older and younger people. Bring 30 groups together over three years.
4. Support 400 people in overcoming challenges of Covid-19, those with low level mental health issues or affected by digital poverty

Spectacle Achieved over three years

- " Wellbeing Workshops: Delivered 697 workshops reaching 5,742 people.
- " Performances with Educational Resources: 230 performances reaching 4,264 people.
- " Warm Spaces Program: Provided warm spaces and food to 85 people over three years.
- " Social Trips: Organised 14 trips to cultural spaces and outdoor environments.
- " Group Connections: Brought together 39 intergenerational groups.
- " Digital Poverty and Skills Development
- " Volunteer Engagement: Increased from 8 to 31 volunteers over three years.
- " Partnership Building: Expanded collaborations from 15 to 30 organisations
- " Employment: Consistently maintained 4-4.5 staff positions while increasing freelance personnel from 8 to 34 (with growing Welsh language representation)
- " Film Production: Created multiple films including
- " Headway and Eye to Eye counselling (2022-2023)
- " Car Play Theatre and events with RCT People First, Rhondda writers and RCTCBC (2023-2024)
- " Car Play Theatre in Welsh and English (2024-2025)
- " New Website: Developed to amplify participants' voices (2024-2025)
- " 4 training sessions for 57 people

Spectacle Theatre Project Outcomes Report

Executive Summary

In December 2024 Spectacle collected feedback collected from 22 participants and partner organisations involved with Spectacle Theatre over three years of the STORI project. The data demonstrates significant positive outcomes across multiple areas, with particularly strong results in community wellbeing, social connection, and mental health improvement. The average satisfaction rating was 4.82 out of 5, with 95% of respondents giving the maximum rating of 5.

Key Outcome Areas

1. Wellbeing Improvement

In December 2024 Spectacle collected feedback collected from 22 participants and partner organisations involved with Spectacle Theatre over three years of the STORI project. The data demonstrates significant positive outcomes across multiple areas, with particularly strong results in community wellbeing, social connection, and mental health improvement. The average satisfaction rating was 4.82 out of 5, with 95% of respondents giving the maximum rating of 5.

Spectacle Theatre Limited
Trustees' Annual Report
for the year ended 31st March 2025

2. Social Connection & Reduced Isolation

59% of respondents indicated that Spectacle Theatre's projects effectively reduced isolation. The company was praised for creating a "family feel" that was "welcoming and supportive," with one participant noting they "made friends for life" through their involvement.

3. Community Integration

77% of respondents identified that projects successfully brought together diverse groups within the community. The company's ability to facilitate "genuine engagement" was specifically commended, with multiple respondents noting the value of "collaborating with actors I've never worked with before" and the "collaboration" opportunities provided.

4. Mental Health Support

59% of respondents reported improved mental health outcomes resulting from their participation. The "creative and encouraging" environment where "everyone feels equal and valued" was highlighted as particularly beneficial for mental wellbeing.

5. Digital Inclusion

27% of respondents indicated that activities helped to overcome digital poverty, suggesting that while not the primary focus, the company's work has had meaningful impact in this area.

Stakeholder Perspectives

The feedback demonstrates strong cross-sector support and positive outcomes across multiple stakeholder groups:

Community Organizations Representatives from organizations including Headway Cardiff, RCTCBC, and Cwm Taf People First emphasized the value of Spectacle Theatre's inclusive approach. One partner noted that "it gives people with a learning disability an opportunity to participate in drama in a safe environment."

Creative Professionals Freelance writers, actors, and other creative professionals highlighted professional development opportunities, with one participant valuing "the opportunity to write scripts, and be creative" and another appreciating "feedback on the play" and "seeing how they took the play forward."

Public Services A representative from South Wales Police found the "interactive sessions were invaluable in understanding how young people perceived the different situations," demonstrating the company's impact beyond arts outcomes.

Individual Participants Personal testimonials revealed significant life-changing outcomes, with one participant stating that "Spectacle has given me a lifeline to a creative life" and another sharing that attending drama sessions "brings me so much joy and happiness."

Spectacle Theatre Limited

Trustees' Annual Report for the year ended 31st March 2025

Project Highlights

1. **Welsh Language & Cultural Projects** The company's work during the Eisteddfod Genedlaethol was specifically mentioned by multiple respondents, with encouragement to "be confident in their bi-lingual / Welsh speaking projects and performances."
2. **Plays in Cars** This innovative format received multiple positive mentions, with participants enjoying "seeing car plays at eisteddfod" and expressing disappointment that "that project has come to an end."
3. **Script Development** Participants valued the opportunity to develop their writing, with one noting they "appreciated the fact that the opportunity was shared online" and another expressing they were "thrilled that I have heard professional actors speak my words from my scripts."
4. **Community Drama Groups** Regular participatory sessions were highlighted for their positive impact, with one participant stating, "I love going to the drama group every Monday it brings me so much joy and happiness."

Highlights

Award for Cultural Competence. Spectacle achieved Silver Award (2024-25) in Diverse Cymru Black, Asian and Minority Ethnic Cultural Competence scheme. Validated by UKIED.

Collaboration work. Spectacle reached out to support vulnerable and people with disability through our weekly Monday Night Group. A mixed adult / young person group. It comprises people who self-identify as neuro diverse, have poor mental health, live with a disability.

Partnership working. We worked in close partnership with People First RCT, Learning Steps, Learning Curve, Headway, Special Need schools, Manage Money Wales, Community Sharing shop, Interlink, Arts Factory, RAFT festival and Eisteddfod Genedlaethol in RCT.

Conclusion

The feedback data demonstrates that Spectacle Theatre is delivering significant positive outcomes across multiple areas of social impact. The company's work is particularly valued for its inclusive approach, community focus, and ability to provide creative opportunities that improve wellbeing and mental health while reducing isolation.

The consistent theme across responses is the transformative power of creative engagement, with one participant summarising: "Spectacle Theatre has given me a creative life with support every inch of the way." This encapsulates the company's success in not only delivering artistic experiences but creating meaningful outcomes that improve lives and strengthen communities.

Reserves Policy

The Trustees review the reserves policy annually, considering the charity's key risks, future commitments, and funding profile. The aim is to maintain free reserves equivalent to at least six months of operational costs. These reserves provide a safeguard against temporary cash flow pressures, potential loss or delay of project funding, and any unforeseen downturns in income. They also ensure the charity can meet its obligations in the event of closure, including redundancy and winding-up costs, and provide flexibility to manage unexpected events such as equipment failure, relocation, or other operational disruptions. Most capital projects are funded through restricted or designated grants rather

During the year, reserves temporarily exceeded the policy target due to a one-off donation.

Spectacle Theatre Limited
Trustees' Annual Report
for the year ended 31st March 2025

Statement of Trustees' Responsibilities

The trustees (who are also the directors for the purpose of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees must prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- * Select suitable accounting policies and apply them consistently;
- * Observe the methods and principles in the Charities SORP;
- * Make judgements and estimates that are reasonable and prudent;
- * State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- * Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue to operate.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

This report was approved by the Trustees on the 11 November 2025 and signed on its behalf by:

Trustee

A handwritten signature in black ink, appearing to be 'M. J.', written over a horizontal line.

Independent Examiner's Report to the Trustees of Spectacle Theatre Limited

I report to the trustees (who are also Directors for the purpose of company law) on my examination of the financial statements of Spectacle Theatre Limited ('the charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, Cash Flow and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and Basis of Report

As the trustees of charitable company you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- 2) the financial statements do not accord with those records; or
- 3) the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view which is not a matter considered as part of an independent examination; or
- 4) the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Robert Thomas BSc FCA

for and on behalf of RH Jeffs & Rowe

Chartered Accountants

Pontypridd

Date: 11 November 2025

Spectacle Theatre Limited

**Statement of Financial Activities
for the year ended 31 March 2025**

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income & Endowments							
- Grants	2	-	173,293	173,293	-	151,810	151,810
- Donations and legacies	2	233,974	-	233,974	83,463	-	83,463
Activities for Generating Funds:							
-Charitable activities	2	23,458	-	23,458	12,218	-	12,218
Investment income							
-Bank interest	2	997	-	997	891	-	891
Other income	2	111	-	111	262	-	262
Total Income & Endowments		<u>258,540</u>	<u>173,293</u>	<u>431,833</u>	<u>96,834</u>	<u>151,810</u>	<u>248,644</u>
Expenditure							
Charitable activities	3	<u>53,040</u>	<u>176,215</u>	<u>229,255</u>	<u>31,065</u>	<u>154,732</u>	<u>185,797</u>
Total Expenditure		<u>53,040</u>	<u>176,215</u>	<u>229,255</u>	<u>31,065</u>	<u>154,732</u>	<u>185,797</u>
Net Income/(Expenditure) for the year		205,500	(2,922)	202,578	65,769	(2,922)	62,847
Total Funds brought forward		171,170	16,602	187,772	105,401	19,524	124,925
Total Funds carried forward		<u>376,670</u>	<u>13,680</u>	<u>390,350</u>	<u>171,170</u>	<u>16,602</u>	<u>187,772</u>

The statement of financial activities includes all gains and losses recognised in the year.

All Income, Endowments and Expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

Spectacle Theatre Limited

Charity number 1059118

**Balance sheet
as at 31 March 2025**

		2025		2024	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	6		19,303		23,728
Current Assets					
Debtors	7	18,572		10,576	
Cash at bank and in hand		356,101		174,254	
		<u>374,673</u>		<u>184,830</u>	
Creditors: amounts falling due within one year	8	<u>(3,626)</u>		<u>(20,786)</u>	
Net Current assets			371,047		164,044
Net Assets			<u>390,350</u>		<u>187,772</u>
The Funds of the Charity					
Unrestricted Funds	12		376,670		171,170
Restricted Funds	12		13,680		16,602
Total Charity Funds			<u>390,350</u>		<u>187,772</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The financial statements have been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities and in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small entities.

The financial statements were approved by the Trustee Board on 11 November 2025 and signed on its behalf by :-


.....
M Stevenson

Spectacle Theatre Limited

Cash flow statement for the year ended 31 March 2025

	Year ended March 31 2025 £	Year ended March 31 2024 £
Reconciliation of operating profit to net cash inflow from operating activities		
Operating profit	202,578	62,847
Depreciation	5,544	5,282
(Increase)/Decrease in debtors	(7,996)	(10,556)
Increase/(Decrease) in creditors	(17,160)	17,084
Net cash inflow from operating activities	<u>182,966</u>	<u>74,657</u>
Net cash inflow from operating activities	182,966	74,657
Capital expenditure	(1,120)	(4,098)
Increase in cash in the year	<u>181,846</u>	<u>71,450</u>
Reconciliation of net cash flow to movement in net funds: -		
Opening Cash and Cash equivalents	<u>174,255</u>	<u>103,696</u>
Closing Cash and Cash equivalents	<u>356,101</u>	<u>174,255</u>

Spectacle Theatre Limited
Notes to the financial statements
for the year ended 31st March 2025

1. Statutory Information

Spectacle Theatre Limited is a registered charity (number 1059118) and private company (number 01555311) limited by guarantee having no share capital. The charity is incorporated in Wales in the United Kingdom. The registered office is The Factory, Jenkin Street, Porth, CF39 9PP. The nature of the charity's operations and principal activities is disclosed within the Trustees Report.

The financial statements are presented in Sterling (£), the charities functional currency, and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Accounting Policies

1.1. Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard, applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

Going Concern

Having considered the year ahead, the trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

1.2. Taxation

The charity, being registered, is exempt from corporation tax.

1.3. Fund Accounting

The unrestricted funds of the charity comprise those monies which are available to be used towards the meeting of the charitable objectives of the charity at the discretion of the Management Committee.

The restricted funds are monies raised or received for a specific purpose and accounted for in accordance with the donors imposed conditions.

1.4. Volunteers

The Theatre could not exist without the services of the many volunteers that help throughout the year. The value of services provided by volunteers is not incorporated into these financial statements.

1.5. Tangible fixed assets and depreciation

Depreciation is provided on equipment at 15% reducing balance basis calculated to write off the cost less residual value of each asset over its expected useful life.

Depreciation is provided on motor vehicles at 10% straight line basis calculated to write off the cost less residual value of each asset over its expected useful life.

Spectacle Theatre Limited
Notes to the financial statements
for the year ended 31st March 2025

1.6. Income & Endowments

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- a. Voluntary income is received by way of donations, gifts and unconditional grants and are included in full in the Statement of Financial Activities when receivable.
- b. Income for charitable services including agency work that is received by way of grants, donations and contracts. Where income is dependent upon performance and specific deliverables, income is included in the Statement of Financial Activities as the charity earns the right to consideration by its performance.
- c. Where relevant, donated services and assets are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- d. Investment income is included when receivable.

1.7. Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. Expenditure includes any VAT which cannot be fully recovered.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

1.8. Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Trade debtors and other debtors are recognised at the settlement amount due and prepayments are valued at the amount prepaid.

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Spectacle Theatre Limited
Notes to the financial statements
for the year ended 31st March 2025

2. Income & Endowments

	Total year to 31/03/25	Total year to 31/03/24
Included within Income & Endowments for the year are:		
Grants	£	£
Arts Council of Wales	9,000	-
Regional Integrated Fund	4,700	-
Interlink RCT	988	1,000
RCTCBC Neighbourhood Network Fund	860	-
RCTCBC SPF Small Grant	12,000	-
RCTCBC SPF Micro Grant	-	1,000
RCT Winter Warm	-	2,000
RCT Unpaid Carers Grant	2,000	-
Police and Crime Commissioner of South Wales	3,750	-
TNL Community Grant: Cost of Living	16,147	12,593
TNL Community Fund: Awards For All	14,419	5,564
Rhondda Cynon Taff: Schools Touring	-	14,400
Community Cohesion Fund	-	1,989
RAFT	-	1,000
UK Govt. shared prosperity grant	12,979	9,857
TNL Stori Project	96,450	102,408
	<u>173,293</u>	<u>151,811</u>
Donations and legacies		
Donations and legacies	<u>233,974</u>	<u>83,463</u>
	£	£
Charitable activities:		
Fees	23,458	12,218
	<u>23,458</u>	<u>12,218</u>
	£	£
Investment activities:		
Bank Interest Received	997	891
	£	£
Other income:		
New Horizons	-	105
Vol Factor expenses	-	157
Other income	111	-
	<u>111</u>	<u>262</u>
Total income	431,833	248,645

Spectacle Theatre Limited
Notes to the financial statements
for the year ended 31st March 2025

3. Expenditure	Total year to 31 March 25	Total year to 31 March 24
	£	£
Costs directly allocated to activities		
Wages & Salaries including Taxes	179,338	146,875
Materials, Props, Resources & Training	7,775	7,897
Redundancy	9,455	-
Premises	6,515	6,000
	<hr/>	<hr/>
Costs directly allocated to activities	203,083	160,772
 Support costs allocated to activities		
Insurance	1,472	1,232
Affiliation fees	1,197	865
Advertising	240	16
Printing, postage and stationery	1,961	2,183
Telephone	862	805
Computer costs	2,337	1,427
Travelling	8,091	7,624
Legal and professional	2,535	4,518
Entertaining	-	-
Accountancy	1,380	1,050
Bank charges	3	10
Donations	550	-
Sundry expenses	-	13
Depreciation on fixtures & equipment	2,373	2,111
Depreciation on motor vehicles	3,171	3,171
	<hr/>	<hr/>
Support costs	26,172	25,025
	<hr/>	<hr/>
Total Expenditure	229,255	185,797
	<hr/>	<hr/>
 4. Net Incoming (Outgoing)/Resources	Total year to 31/03/25	Total year to 31/03/24
	£	£
This is stated after charging/(crediting):		
Independent Examination	1,380	1,050
	<hr/>	<hr/>

Spectacle Theatre Limited
Notes to the financial statements
for the year ended 31st March 2025

5. Staff and Trustee Costs

The charity currently has 4 full time staff, 1 part time employee, and 34 part time sessional/freelance staff (2024: 4 full time and 1 part time and 15 sessional/freelance).

The trustees received no other remuneration or benefit in connection with the performance of their duties.

No employee was paid £60,000 or more during the year (2024 : 0)

	Total year to 31/03/25	Total year to 31/03/24
Net Wages paid	179,338	146,875
Redundancy	9,455	-
	<u>188,793</u>	<u>146,875</u>

6. Tangible fixed assets

	Equipment £	Motor vehicles £	Total £
Cost			
31 March 2024	97,420	31,709	129,129
Additions	1,120	-	1,120
At 31 March 2025	<u>98,540</u>	<u>31,709</u>	<u>130,249</u>
Depreciation			
31 March 2024	89,547	15,855	105,402
Charge for the year	2,373	3,171	5,544
At 31 March 2025	<u>91,920</u>	<u>19,026</u>	<u>110,946</u>
Net book values			
At 31 March 2025	<u>6,620</u>	<u>12,683</u>	<u>19,303</u>
At 31 March 2024	<u>7,873</u>	<u>15,854</u>	<u>23,727</u>

Spectacle Theatre Limited
Notes to the financial statements
for the year ended 31st March 2025

7. Debtors

	2025	2024
	£	£
Other debtors	327	912
Prepayments and accrued income	3,245	9,664
Owed by RCT	15,000	-
	<u>18,572</u>	<u>10,576</u>

8. Creditors: amounts falling due within one year

	2025	2024
	£	£
Other taxes and social security costs	2,246	2,797
Accruals	1,380	17,989
	<u>3,626</u>	<u>20,786</u>

9. Analysis of Net Assets between Funds

	Unrestricted	Restricted	Total
	£	£	2025
			£
Tangible Fixed Assets	5,623	13,680	19,303
Net Current Assets	371,047	-	371,047
	<u>376,670</u>	<u>13,680</u>	<u>390,350</u>

10. Related party transactions

No related party transactions took place during the period.

11. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

Spectacle Theatre Limited
Notes to the financial statements
for the year ended 31st March 2025

12. Movement on Funds

	At 1 April 2023 £	Incoming Resources 2024 £	Outgoing Resources 2024	At 31st Mar 2024 £	Incoming Resources 2025 £	Outgoing Resources 2025 £	At 31st Mar 2025 £
Arts Council of Wales Capital	-	-	-	-	-	-	-
Track 2000 Legacy Fund	19,524	-	(2,922)	16,602	9,000	(9,000)	-
The National Lottery Community Fund	-	12,592	(12,592)	-	-	(2,922)	13,680
Community Cohesion Fund	-	1,989	(1,989)	-	16,147	(16,147)	-
RCTCBC SPF Micro Grant	-	1,000	(1,000)	-	-	-	-
RCTCBC SPF Medium Grant	-	9,857	(9,857)	-	-	-	-
Rhondda Cynon Taff: Schools Touring	-	14,400	(14,400)	-	12,979	(12,979)	-
RAFT	-	1,000	(1,000)	-	-	-	-
RCT Neighbourhood Network	-	-	-	-	-	-	-
RCT SPF Small Grant	-	-	-	-	860	(860)	-
Regional Integrated Fund	-	-	-	-	12,000	(12,000)	-
Police and Crime Commissioner of South Wales	-	-	-	-	4,700	(4,700)	-
RCT Winter Warm Fund	-	-	-	-	3,750	(3,750)	-
RCT Unpaid Carers Grant	-	2,000	(2,000)	-	-	-	-
TNL Community Fund:Stori Project	-	102,408	(102,408)	-	2,000	(2,000)	-
TNL Community Fund:Awards For All	-	5,564	(5,564)	-	96,450	(96,450)	-
Interlink RCT	-	1,000	(1,000)	-	14,419	(14,419)	-
	19,524	151,810	(154,732)	16,602	988	(988)	-
Unrestricted Funds					173,293	(176,215)	13,680
	105,401	96,834	(31,065)	171,170	258,540	(53,040)	376,670
Total Funds	124,925	248,644	(185,797)	187,772	431,833	(229,255)	390,350

Spectacle Theatre Limited
Notes to the financial statements
for the year ended 31st March 2025

Movement on Funds (Continued)

Unrestricted general funds may be spent generally for the furthering the charitable work of Spectacle Theatre Limited. The fund in this category is the General Fund.

Restricted Funds

Arts Council of Wales

Jobs protection and resilience of organisation Fund.

Track 2000

Funding to buy a new touring vehicle for the company.

National Lottery Community fund

Top up grant. Cost of Living increase on Stori project.

UK GOVT. shared prosperity grant

Second year of funding. Supporting theatre and workshops to promote wellbeing within RCT.

RCT schools touring

Funding for touring theatre in education projects in schools in RCT. In the Dark Woods by Paul Swift. Payable in next financial year.

RCT Neighbourhood network

Djembe drumming workshops with Calabash arts.

RCT SPF small grant

Car Play Theatre, connecting professional artists and community members in the production of Car Play Theatre for Rhondda Arts Festival and the Eisteddfod Genedlaethol.
Build individual and group confidence and self-esteem. Monday Night Group.

Regional Integrated Fund

Regional Coproduction Incentive Grant. Mental health and wellbeing pilot project.

Police Commissioner Grant ACES

Support for performance and workshops across South Wales with people affected by Adverse Childhood Experiences.

RCT Unpaid Carers Grant

Social and recreational trips and activities for unpaid carers.

TNL Community fund STORI project

Final year of a three-year project connecting communities and reducing isolation.

TNL Community Fund Awards for all

A six-month multi-cultural and intergenerational project culminating in a Cultural Festival in Porth.

Interlink RCT

Increasing access for volunteers to the National Eisteddfod. Develop recreational Welsh language provision.

Spectacle Theatre Limited

The following pages do not form part of the statutory accounts.

Spectacle Theatre Limited
Combined Detail Income and Expenditure
for the year ended 31 March 2025

	31 March 2025		31 March 2024	
	£	£	£	£
Income				
Fees		23,458		12,218
Arts Council of Wales		9,000		-
Interlink RCT		988		1,000
Regional Integrated Fund		4,700		-
TNL Community Fund: Awards For All		14,419		5,564
Rhondda Cynon Taff: Schools Touring		-		14,400
RCT Winter Warm		-		2,000
RCTCBC SPF Micro Grant		-		1,000
RCT Unpaid Carers Grant		2,000		-
RCTCBC Neighbourhood Network Fund		860		-
RCTCBC SPF Small Grant		12,000		-
TNL Community Grant: Cost of Living		16,147		12,592
TNL Stori Project		96,450		102,408
Community Cohesion Fund		-		1,989
RAFT		-		1,000
UK Govt. shared prosperity grant		12,979		9,857
Police and Crime Commissioner of South Wales		3,750		-
Donations and legacies		233,974		83,463
		<u>430,725</u>		<u>247,491</u>
Expenditure				
Materials, Props, Resources & Training	7,775		7,897	
Wages and salaries	179,338		146,875	
Redundancy Pay	9,455		-	
Premises	6,515		6,000	
Insurance	1,472		1,232	
Affiliation fees	1,197		865	
Printing, postage and stationery	1,961		2,183	
Advertising	240		16	
Telephone	862		805	
Computer costs	2,337		1,427	
Travelling	8,091		7,624	
Legal and professional	2,535		4,518	
Bank charges	3		10	
Donation	550		-	
Sundry expenses	-		13	
Depreciation on fixtures & equipment	2,373		2,111	
Depreciation on motor vehicles	3,171		3,171	
Accountancy	1,380		1,050	
		<u>229,255</u>		<u>185,797</u>
		201,470		61,694
Other operating income				
Other income	111		262	
Bank Interest Received	997		891	
		<u>1,108</u>		<u>1,153</u>
Operating profit		<u>202,578</u>		<u>62,847</u>