

**Company Registration number 01555311**

**Charity Registration number 1059118**

**Spectacle Theatre Limited**

**Annual Report and Financial Statements**

**for the year ended 31 March 2024**

# **Spectacle Theatre Limited**

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## **Spectacle Theatre Limited**

### **Reference and administrative information**

Company Registration Number    01555311

Charity Registration Number    1059118

Trustees

M Stevenson (Chair)  
J Watts-Rees (Vice Chair)  
J Cockram  
A E Griffiths - appointed 6th February 2024  
M Byrne, Treasurer - resigned 6th February 2024  
M A Hopwood - resigned 1 May 2023  
D Thorne - resigned 1 May 2023  
J Rafferty - resigned 1 May 2023  
L Maguire - resigned 1st May 2023

Registered office

The Factory  
Jenkin Street  
Porth  
Wales  
CF39 9PP

Accountants

RH Jeffs & Rowe  
Chartered Accountants  
27/28 Gelliwastad Road  
Pontypridd  
CF37 2BW

Bank

Co-operative Bank

## **Spectacle Theatre Limited**

### **Trustees' Annual Report for the year ended**

The Trustees present their report together with the financial statements of the charity for the year ended . The financial statements have been prepared in accordance with the accounting policies set out on page 14. This report also represents the directors' report as required by Company Law.

#### **A word from the Chair of Trustees**

Another year has passed, and the team at Spectacle Theatre continues to deliver for our communities. The Trustee report details how the company reached out to more than 4,000 people across a range of ages, abilities and needs. This is nothing short of incredible for a company of 4 people and eight volunteers. I'll always be in awe of the commitment, dedication and vision these people have in driving Spectacle Theatre forward.

Our work with young people in schools still strives to raise awareness around very real and relatable issues. We continue to push boundaries and strike the chords of those affected by or know someone affected by the themes demonstrated in our performances. By raising awareness of bullying, neglect and abuse, we ensure young people don't feel that they are alone. Our work encourages people to have the confidence to come forward and speak-out.

It was with regret last year, we heard of the passing of a long-time supporter of Spectacle Theatre, Mr. Donald Dooley. This year we were informed by his executors the estates wish to increase the legacy left to us, we are extremely grateful for their generosity and extended support of the work we do. Our plans for the future of Spectacle Theatre will be underpinned by this legacy, more details of these plans will be unveiled as they come to fruition.

The year ahead is full of challenges as the funding landscape continues to prove to be difficult. The Trustees continue to consider how it is the company functions to best-meet the needs of the funders, the company and most importantly, the needs of the people within the communities we work with. The Trustees are looking at how best to position the company to ensure long-term success and renewed growth in the current landscape. They want to increase opportunities for aspiring writers and actors to collaborate with experienced arts professionals, to provide inspiration and transfer those much-needed skills on to the next generation.

A huge thank you to the volunteers, staff, trustees and funders for the unwavering support they have shown Spectacle Theatre this year, the many years prior, and without a doubt, many years to come.

**Mark Stevenson, Chair of Trustees, 4th November 2024**

#### **Objectives of the Association**

The objects for which the association is established are to promote, maintain and advance education, particularly by the production of educational theatre and the encouragement of the arts, including the arts of drama, mime dance singing and music and to further the development of public appreciation in the said arts.

#### **Background**

Spectacle Theatre Ltd is an exemplar in the delivery of educational theatre.

Over the last forty years, it has been an innovator, pioneer, and incubator, in the practice and delivery of educational theatre. Established in 1979, as a professional theatre company, based in the Rhondda Valley. It continues to co-create productions with communities in the valleys, and tours throughout Wales and internationally.

## **Spectacle Theatre Limited**

### **Trustees' Annual Report for the year ended**

Spectacle has excelled in enabling access to the arts for people that are systemically disadvantaged. Spectacle believes, disadvantage, is caused by how society is organised, rather than by a person's impairment or difference. We innovate ways to remove barriers that restrict people's life choices. We focus on changing, negative attitudes, exclusion, and other obstacles that disadvantage people.

We collaborate with people of all ages in Welsh and English. Those at risk and or have complex needs - people who are often lonely, isolated, and marginalised. We co-produce (acting in an equal and reciprocal partnership) with people, their families and voluntary and public sector services that support them.

New writing for theatre, with a focus on health and wellbeing is a driving force in the company's development.

Spectacle gained charitable status in 1986 and is governed by a board of 6 trustees. Spectacle Theatre's management association is the Independent Theatre Council (ITC). Spectacle is a member of CWYVS (Council of Wales Voluntary Youth Services), Interlink (the County Voluntary Council for RCT), Stronger Rhondda Gryfach and the Cwm Taff Mental Health Forum. Its services are delivered in English or Welsh by experienced staff. They hold enhanced CRB certificates and receive training in Safeguarding at level three.

#### **Vision**

'With great theatre we transform lives'

#### **Mission**

We use theatre to 'TRANSFORM' -

Spectacle Theatre uses a strengths-based approach to support and promote high quality participatory theatre practice. We aim to make work that is inclusive and accessible. We create safe spaces so that people, disadvantaged by society can challenge perceptions made about them. We innovate delivery methods to remove barriers that restrict life choices for people. We focus on changing, negative attitudes, exclusion, and other obstacles that systemically disadvantage people.

- enabling people, economically and socially disadvantaged, to safely address what concerns them and their communities;
- engaging and motivating people, through accessible recreational arts activities;
- empowering people to have a voice and have those voices heard;
- Co-creating and delivering programmes through partnership working;

#### **Strategy**

The strategies that we have developed to achieve the charities aims and fulfil our vision are to:

- work closely and inclusively with our community;
- encourage community relationship building through intergenerational activities;
- develop and nurture partnerships with new and existing groups, organisations, and agencies in the voluntary and public sector;
- employ highly skilled and competent employees, with a knowledge of our communities;
- provide continuous professional development for all staff;
- provide high quality, educational and participatory theatre production and accompanying workshops and resources, available to schools/colleges and youth groups;
- provide safe space and welcoming workshop environments for all participants to explore their own creativity;
- provide all services in Welsh and English, through employment of enthusiastic and dedicated bi-lingual staff;

## **Spectacle Theatre Limited**

### **Trustees' Annual Report for the year ended**

#### **Overview Charitable Activity 2023-2024**

*Transforming lives. Creating theatre, safe space and challenging exclusion.*

In this financial year, Spectacle Theatre delivered :

- " Delivered 159 wellbeing workshops to 1344 people of all ages.
- " Reducing isolation, loneliness and supporting people to overcome the impact of Covid 19.
- " Produced 47 performances to 1601 people with accompanying workshops and educational resources. Providing support for those with low level mental health issues or impacted by ACES.
- " Connected 15 intergenerational groups. Providing opportunity to enjoy socialising or attend an artistic event.
- " Increased access to arts by organising 3 social trips for 24 participants to open spaces and theatres in South Wales.
- " Promoted the voice of our participants. Created 2 films. Developed Car Play Theatre. Organised 3 public events in partnership with People First, writers from the Rhondda and RCTCBC Educational Psychological Unit.
- " We provided 35 people with a warm space and food.

To do this we:

- " Employed 4.5 staff.
- " 15 freelance personnel (7 Welsh speakers).
- " Provided 2 training sessions to 12 people.
- " Engaged 15 volunteers.
- " Collaborated with 25 organisations.
- " Attend 10 local based forums.
- " Provide continued professional development for all staff and Trustees.
- " Employed 1 trainee staff member and supported them to achieve a place in university.

#### **Highlights of the year 2023-2024**

##### **Car Play Theatre JAN- JUNE 2023**

This activity brought together so many different sections of our community. It provided creative activity with clear wellbeing goals. It contributed in a meaningful way to the cultural life of the Rhondda. It has created a strong platform to build more activity.

I have a life, outside the home with distinct roles.

The mental process of writing has not only been a distraction from my everyday role, but an important asset to my wellbeing.

Learning new skills and working with people generations younger than me

Self-esteem and confidence I get when people giggle at my lines.

## **Spectacle Theatre Limited**

### **Trustees' Annual Report for the year ended**

#### **Three Events held at Yr Hen Llyfrgell, Porth JAN-MARCH 2024**

Spectacle provided an opportunity for seldom heard groups to have a platform to share their voice with the community.

#### **Monday Night Group**

Wrote and performed the 12 days of Christmas Pantomime OCTOBER- DECEMBER 2024

The Monday Night Group provides safe space for young people and adults with additional learning needs and complex needs to meet.

We support the group to explore creativity.

#### **Mural Project August 2024**

Working in partnership with Tee Two Sugars and Interlink, The Monday group with other young people designed and painted a mural to brighten up Hannah Street. The mural read 'Croeso I bawb.'

#### **In The Dark Woods**

In the Dark Woods by Paul Swift was toured to schools and community groups in South Wales. The play was developed from conversations with our community about the impact of Covid 19. The theme of the play was loss in all its forms. We partnered with RCT Psychological department to deliver work in RCT schools and undertake evaluation and monitoring of the projects impact. A copy of the evaluation can be found on our website.

<https://spectacletheatre.co.uk/wp-content/uploads/2024/07/Spectacle-In-The-Dark-Woods-Final.pdf>

#### **Highlights for Individuals during the year 2023-2024**

Heather accepted a place in further education in Carmarthen and became a member of the National Youth Theatre of Wales. This year Heather is travelling to the USA as a part of her course work.

Kacey following a work experience placement with Spectacle, Kacey joined Spectacle for two years as a trainee company member. This year Kacey obtained a place at the University of South Wales studying performing Arts.

"Before I became a member of the Spectacle team, I severely lacked confidence in myself. The job opportunity came at a time in my life when I really needed it. I was sat in the local job centre, and I saw Spectacle were on the list for a scheme I entered, providing support into employment pathways. I had always had an interest in theatre and drama, so I decided to go for it!

Rhys, I have recently got into work volunteering with Too good too waste. It has helped my mental health a lot more than previously. I'm looking to do sailing soon, as mentally, I have been struggling. But when I'm busy, I feel I'm better in myself and it takes my mind off it.

Phil My Spectacle Theatre Adventure. I knew about Spectacle Theatre simply because of it's marvellous support of my granddaughter. Because of years of ferrying her from one gig to another, attending performances.

I won't lie, for a man in his middle 60s to attend a class, filled with youngsters with their own needs, was daunting at first. Not only that, as a sole full- time carer for my wife, it was a matter of negotiation. Staff always giving positive encouragement but always firmly telling you where improvements can be made (I'm never sure if company members are theatre production staff or support workers).

## **Spectacle Theatre Limited**

### **Trustees' Annual Report for the year ended**

#### **How we involved people from our community in the work we do**

Over the past years Spectacle has involved many people from its community in the direction of the company. In response to community members suggestions, we set up groups, work with people with acquired brain injury (Headway) in Trehafod and Cardiff. Respond to early career artists by providing employment to work alongside the Spectacle team.

We invited a wide cross section of our community to attend the AGM at the Factory.

What this activity achieved:

- " enabled people from vastly different background to participate in and enjoy shared social activity. They all had a better understanding of how their lives were both different and similar. The generosity of people towards each other, the honest sharing and acceptance was outstanding. It was a real highlight of the year.
- " People from our community that attended the AGM and Headway performances have since joined the Monday group.
- " enabled Spectacle to collaborate with people with acquired brain injury, with people that are Autistic, neuro divergent, full-time carers.
- " provide training opportunities for young emerging artists.
- " provide volunteer opportunities and give voice to people that are seldom heard.

We realised that much of our work is hidden from the public. We provided an opportunity to enable the wider public to view our work and for participants to have the opportunity to have their voice heard by other stakeholders.

#### **We put on 3 evenings in the Spring of 2024.**

Event One Following on from the People Seeking Sanctuary project in 2023, we partnered up with People First, Community Cohesion RCT and Maesgwynne school. The group shared their experience of disability hate crime. The audience were able to hear the voice of the people that had experienced disability hate crime and hear how they would deal with it. Suggestions that were aired during the evening included people with learning disability providing additional training for the police and other groups.

Event Two The second event was to showcase new writing from people in the Rhondda. Spectacle during lockdown had collaborated with people online to write plays. We promised during the process we would, when possible, share the new writing with our community.

Spectacle collaborated with the community writers to select a section of the script and then to professionally produce the plays. This was a well-attended event and enabled us to share and consult with the community about opportunities to become involved with the Monday Group and a Welsh language group producing work for the Eisteddfod.

#### **Event Three**

The third event shared our play In the Dark Wood with our community. The discussion at the event focussed on domestic violence and the impact of ACES.

We invited many people to attend the three evenings, educationalists, local politicians, PCSOs, community groups, members of the public.

The three events were attended by over 90 people.



**Trustees' Annual Report  
for the year ended**

**Other Activity**

Llwyncelyn School Council and retailers in Porth Town Centre

A project to enable young people to voice their opinion about town centre regeneration in Porth. The project involves exploring the history of the buildings in Porth town centre.

Dementia project

The project provided Dementia Friends Training for young and older people.

Learning Steps

A weekly creative project for adults with additional learning needs in Garth Olwg.

Stori

A weekly creative project with young people who are resident in Stori supported living accommodation.

People First

Supporting adults with additional learning needs to present their voice about their living accommodation to the providers of the homes. The group presented a series of short plays to the conference held at USW.

Creative Writing

Working in partnership with the University of South Wales we provided weekly creative writing sessions for adults and young people.

Ystrad Old Aged Group

The Monday night group raised funding to support an evening of entertainment to raise funds to repair the roof of Ystrad old Aged.

Thursday Night Group

Creative activity for youth, run by young people in Porth.

Maerdy Lunch Club

Supporting Maerdy Community centre in providing activity for the lunch club during august 2023.

Thanking volunteers

To thank the people that volunteer for Spectacle we wanted to reward them by accessing an activity of their choice (Pottery and ceramics, sailing tall ships, theatre performances).

Involving Local Business

Spectacle have become members of Caru Porth, the town centre regeneration group. This partnership has developed projects that support regeneration within Porth.

Interlink

Spectacle continues to attend events and training run by Interlink and access its support to develop services for young people and families within RCT.

## **Spectacle Theatre Limited**

### **Trustees' Annual Report for the year ended**

#### **Forums**

We attend several local forums where we share information about our activities and promote referrals and co-collaborations.

- " Cwm Taf Mental Health Forum
- " RCT Children, Young people and Family group
- " Caru Porth
- " Neighbourhood Network Porth
- " What's Next Cymoedd
- " Climate Action Network RCT
- " CWVYS

We worked closely with

- " People First
- " Interlink
- " Arts Factory
- " Valleys Kids / Sparc
- " Make IT
- " CARU Porth
- " Town Centre Group RCT
- " People and Work
- " Stori Housing
- " Headway
- " RCTCBC Educational Psychological Unit
- " Elite employment services
- " Mud Art and Soul
- " Manage Money Wales Community shop.

#### **In conclusion we learned**

Spectacle needs to continue monitoring the long-term effects of Covid and lockdown on our communities.

What we have observed.

- " Young people cannot concentrate for as long as they did prior to Covid 19 and lockdown. We have undertaken discussion with colleagues in education who agree with our experience. We run sessions differently by providing shorter activity, over extended periods.
- " There is a recognised growth in low-level mental health challenges. Anxiety amongst young people is a common occurrence.
- " There is growing awareness of Neurodiversity and ways to include people within activity.
- " Older people's groups are affected more by loss and isolation.
- " People appear to be different physiologically, less confident.
- " There is clear impact of the fear of 'no future,' aggravated by cost of living and war in Europe.
- " Young people not attending school continues to grow.
- " Young people, continue to be hungry - 'stashing food to take home.'
- " There appears to be a different relationship, post covid, between young people and adults. It appears to be one of less trust.

We look forward to taking these observations and learning into the next year.

**Steve Davis, Creative Director - 4th November 2024**

# **Spectacle Theatre Limited**

## **Directors' report for the year ended 31st March 2024**

### **Financial Review**

For the period to 31 March 2024 the charity had total income of £248,643 (LY: £205,643). £235,272 of this came from Grants & Donations (LY: £178,930) whilst most of the remaining came from Charitable activities, this was made up of fees earned and totalled £12,218 (LY: £26,010). Total expenditure for the charity came to £185,796 (LY: £189,909).

Therefore, the charity made a surplus of £62,847 for the year having made a surplus of £15,606 in 2023.

The charities total assets were £187,772 (LY: £124,925) at the year-end having increased by the surplus from the Income & Expenditure account. £16,602 of these assets relate to Restricted Funds (LY: £19,524) leaving Unrestricted Funds of £171,170 (LY: £105,401).

### **Statement of Trustees' Responsibilities**

The trustees (who are also the directors for the purpose of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees must prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

- " Select suitable accounting policies and apply them consistently;
- " observe the methods and principles in the Charities SORP;
- " Make judgements and estimates that are reasonable and prudent;
- " state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- " prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue to operate.


The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees confirm that so far as they are aware, there is no relevant audit information (as defined by section 418(3) of the Companies Act 2006) of which the charitable company's auditors are unaware. They have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

The report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

This report was approved by the Trustees on the 4 November 2024 and signed on its behalf by:

**M Stevenson**

  
4 November 2024

## Independent Examiner's Report to the Trustees of Spectacle Theatre Limited

I report to the trustees (who are also Directors for the purpose of company law) on my examination of the financial statements of Spectacle Theatre Limited (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

### Responsibilities and basis of report

As the trustees of charitable company you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- a) accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- b) the financial statements do not accord with those records; or
- c) the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- d) the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr. R E Thomas BSc FCA  
RH Jeffs & Rowe  
Chartered Accountants  
27/28 Gelliwastad Road  
Pontypridd  
4 November 2024

**Spectacle Theatre Limited**

**Statement of Financial Activities  
for the year ended 31st March 2024**

	Notes	Unrestricted	Restricted	Total year to 31/03/24	Total year to 31/03/23
		£	£	£	£
<b>Income &amp; Endowments</b>					
-Grants & Donations	2	83,462	151,810	235,272	178,930
Activities for Generating Funds:					
-Charitable activities	2	12,218	-	12,218	26,010
Other income	2	1,153	-	1,153	575
<b>Total Income &amp; Endowments</b>		<u>96,833</u>	<u>151,810</u>	<u>248,643</u>	<u>205,515</u>
<b>Expenditure</b>					
Charitable activities	4	31,064	154,732	185,796	189,909
<b>Total Expenditure</b>		<u>31,064</u>	<u>154,732</u>	<u>185,796</u>	<u>189,909</u>
<b>Movement in total funds for the year:</b>					
<b>Net Income/(Expenditure) for the year</b>		65,769	2,922	62,847	15,606
<b>Total Funds brought forward</b>		105,401	19,524	124,925	109,319
<b>Total Funds carried forward</b>		<u>171,170</u>	<u>16,602</u>	<u>187,772</u>	<u>124,925</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All Income, Endowments and Expenditure derive from continuing activities.

# Spectacle Theatre Limited

## Balance sheet as at 31st March 2024

		2024		2023	
	Notes	£	£	£	£
<b>Fixed Assets</b>					
Property, plant and equipment	7		23,728		24,911
<b>Current Assets</b>					
Debtors	8	10,576		20	
Cash at bank and in hand		174,254		103,696	
		<u>184,830</u>		<u>103,716</u>	
<b>Creditors: amounts falling due within one year</b>	9	<u>(20,786)</u>		<u>(3,702)</u>	
<b>Net Current assets</b>			<u>164,044</u>		<u>100,014</u>
<b>Net Assets</b>			<u><u>187,772</u></u>		<u><u>124,925</u></u>
<b>Funds</b>					
Unrestricted Funds	10		171,170		105,401
Restricted Funds	11		16,602		19,524
			<u>187,772</u>		<u>124,925</u>

The note on pages 9-16 form part of these accounts.

Under Companies Act 2006, S454, on a voluntary basis, the trustees can amend these financial statements if they subsequently prove to be defective.

**Spectacle Theatre Limited**

**Balance sheet (continued)**

**Directors' statements required by  
for the year ended 31 March 2024**

For the year ended 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006; and

The Board of Trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Under Companies Act 2006, s454, on a voluntary basis, the trustees can amend these financial statements if they subsequently prove to be defective.

These accounts were approved by the Board of Trustees on 4 November 2024, and are signed on their behalf by:

**M Stevenson**

**Chair**



**Registration number 01555311**

**The notes on pages 14 to 20 form an integral part of these financial statements.**

# Spectacle Theatre Limited

## Cash flow statement for the year ended 31 March 2024

	year ended March 2024 £	year ended March 2023 £
<b>Notes</b>		
<b>Reconciliation of operating profit to net cash inflow from operating activities</b>		
Operating profit	62,847	15,606
Depreciation	5,282	4,254
(Increase)/Decrease in debtors	(10,556)	12,007
Increase/(Decrease) in creditors	17,084	(1,337)
<b>Net cash inflow from operating activities</b>	<u>74,657</u>	<u>30,530</u>
Net cash inflow from operating activities	74,657	30,530
Capital expenditure	(4,098)	(591)
<b>Increase in cash in the year</b>	<u>70,559</u>	<u>29,939</u>
<b>Opening Cash and Cash equivalents</b>	<u>103,696</u>	<u>73,757</u>
<b>Closing Cash and Cash equivalents</b>	<u>174,255</u>	<u>103,696</u>



**Spectacle Theatre Limited**  
**Notes to the financial statements**  
**for the year ended 31st March 2024**

**Statutory Information**

Spectacle Theatre Limited is a registered charity (number 1059118) and private company (number 01555311) limited by guarantee having no share capital. The company is incorporated in Wales in the United Kingdom. The registered office is The Factory, Jenkins Street, Porth, Mid Glamorgan, CF39 9PP. The nature of the company's operations and principal activities is disclosed within the Trustees Report.

The financial statements are presented in Sterling (£), the charities functional currency, and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**1. Accounting Policies**

**1.1. Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard, applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

**Going Concern**

Having considered the year ahead, the trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**1.2. Taxation**

The charity, being registered, is exempt from corporation tax.

**1.3. Fund Accounting**

The unrestricted funds of the charity comprise those monies which are available to be used towards the meeting of the charitable objectives of the charity at the discretion of the Management Committee.

The restricted funds are monies raised or received for a specific purpose and accounted for in accordance with the donors imposed conditions.

**1.4. Volunteers**

The Theatre could not exist without the services of the many volunteers that help throughout the year. The value of services provided by volunteers is not incorporated into these financial statements.

**Spectacle Theatre Limited**  
**Notes to the financial statements**  
**for the year ended 31st March 2024**

**1.5. Tangible fixed assets and depreciation**

Depreciation is provided on equipment at 15% reducing balance basis calculated to write off the cost less residual value of each asset over its expected useful life.

Depreciation is provided on motor vehicles at 10% straight line basis calculated to write off the cost less residual value of each asset over its expected useful life.

**1.6. Income & Endowments**

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- a. Voluntary income is received by way of donations, gifts and unconditional grants and are included in full in the Statement of Financial Activities when receivable.
- b. Income for charitable services including agency work that is received by way of grants, donations and contracts. Where income is dependent upon performance and specific deliverables, income is included in the Statement of Financial Activities as the charity earns the right to consideration by its performance.
- c. Where relevant, donated services and assets are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- d. Investment income is included when receivable.

**1.7. Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. Expenditure includes any VAT which cannot be fully recovered.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

**1.8. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**1.9. Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**Spectacle Theatre Limited**  
**Notes to the financial statements**  
**for the year ended 31st March 2024**

**2. Income & Endowments**

	Total year to 31/03/24 £	Total year to 31/03/23 £
Included within Income & Endowments for the year are:		
<b>Grants &amp; Donations</b>		
Arts Council of Wales: Covid 19 Support for Arts	-	1,755
Arts Council of Wales: What Next Cymoedd	-	1,755
RAFT	1,000	-
Interlink RCT	1,000	9,682
Garfield Weston Foundation	-	15,000
RCT Winter Warm	2,000	-
RCTCBC SPF Micro Grant	1,000	-
TNL Community Grant: Cost of Living	12,591	-
TNL Community Fund: Awards For All	5,564	8,475
Rhondda Cynon Taff: Schools Touring	14,400	8,391
Community Cohesion Fund	1,989	-
WCVA	-	9,426
Youth Support Group	-	1,382
Shared Prosperity Fund	9,857	-
CWVYS	-	7,790
The Police and Crime Commissioner for South Wales	-	20,000
TNL Stori Project	102,408	98,784
Other Sponsorship and Donations	83,463	-
	<u>235,272</u>	<u>178,930</u>
	£	£
<b>Charitable activities:</b>		
Fees	12,218	26,010
	<u>12,218</u>	<u>26,010</u>
	£	£
<b>Other income:</b>		
New Horizons	-	105
Vol Factor expenses	-	157
Small Donations	111	-
Bank Interest Received	1,042	313
	<u>1,153</u>	<u>575</u>

**Spectacle Theatre Limited**  
**Notes to the financial statements**  
**for the year ended 31st March 2024**

<b>3. Net Incoming (Outgoing)/Resources</b>	<b>Total year to 31/03/24 £</b>	<b>Total year to 31/03/23 £</b>
This is stated after charging/(crediting):		
Independent Examination	1,050	1,050
	<u>1,050</u>	<u>1,050</u>
 <b>4. Expenditure</b>	 <b>Total year to 31 March 24</b>	 <b>Total year to 31 March 23</b>
<b>Costs directly allocated to activities</b>	<b>£</b>	<b>£</b>
Wages & Salaries including Taxes	146,875	156,346
Materials, Props, Resources & Training	7,896	6,390
Premises	6,000	6,000
	<u>160,771</u>	<u>168,736</u>
Costs directly allocated to activities	160,771	168,736
<b>Support costs allocated to activities</b>		
Insurance	1,232	2,550
Repairs and maintenance	-	447
Affiliation fees	865	865
Advertising	16	-
Printing, postage and stationery	2,183	1,304
Telephone	805	707
Computer costs	1,427	1,099
Travelling	7,624	4,342
Legal and professional	4,518	3,705
Entertaining	-	481
Accountancy	1,050	1,050
Bank charges	10	129
Sundry expenses	13	240
Depreciation on fixtures & equipment	2,111	1,083
Depreciation on motor vehicles	3,171	3,171
	<u>25,025</u>	<u>21,173</u>
<b>Support costs</b>	<u>25,025</u>	<u>21,173</u>
<b>Total Expenditure</b>	<u>185,796</u>	<u>189,909</u>

**Spectacle Theatre Limited**  
**Notes to the financial statements**  
**for the year ended 31st March 2024**

**5. Staff and Trustee Costs**

The charity currently has 4 full time staff, 1 part time employee, and 15 part time sessional/ freelance staff (2023: 3 full time and 1 part time).

The trustees received no other remuneration or benefit in connection with the performance of their duties.

No employee was paid £60,000 or more during the year (2023 : 0)

	<b>Total year to 31/03/24</b>	<b>Total year to 31/03/23</b>
Net Wages paid	146,875	156,346
	<u>146,875</u>	<u>156,346</u>

**6. Related party transactions**

No related party transactions took place during the period.

**7. Tangible fixed assets**

	<b>Equipment £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost</b>			
31 March 2023	93,323	31,709	125,032
Additions	4,098	-	4,098
At 31 March 2024	<u>97,421</u>	<u>31,709</u>	<u>129,130</u>
<b>Depreciation</b>			
31 March 2023	87,436	12,684	100,120
Charge for the year	2,111	3,171	5,282
At 31 March 2024	<u>89,547</u>	<u>15,855</u>	<u>105,402</u>
<b>Net book values</b>			
At 31 March 2024	<u>7,874</u>	<u>15,854</u>	<u>23,728</u>
At 31 March 2023	<u>5,887</u>	<u>19,025</u>	<u>24,912</u>

**Spectacle Theatre Limited**  
**Notes to the financial statements**  
**for the year ended 31st March 2024**

**8. Debtors**

	£	£
Other debtors	912	20
Prepayments and accrued income	9,664	-
	<u>10,576</u>	<u>20</u>

**9. Creditors: amounts falling due within one year**

	£	£
Other taxes and social security costs	2,797	2,652
Accruals	17,989	1,050
	<u>20,786</u>	<u>3,702</u>

**10. Analysis of Net Assets between Funds**

	Unrestricted £	Restricted £	Total £
Tangible Fixed Assets –	6,989	16,739	23,728
Net Current Assets	164,181	(137)	164,044
	<u>171,170</u>	<u>16,602</u>	<u>187,772</u>

**Spectacle Theatre Limited**  
**Notes to the financial statements**  
**for the year ended 31st March 2024**

**11. Restricted Funds**

	At 1 Apr 2023 £	Incoming Resources £	Outgoing Resources	At 31st Mar 2024 £
Track 2000 Legacy Fund*	19,524	-	2,922	16,602
The National Lottery Community Fund	-	12,592	12,592	-
Community Cohesion Fund	-	1,989	1,989	-
RCTCBC SPF Micro Grant	-	1,000	1,000	-
UK Government Shared Prosperity	-	9,857	9,857	-
Rhondda Cynon Taff: Schools Touring	-	14,400	14,400	-
RAFT	-	1,000	1,000	-
RCT Winter Warm Fund	-	2,000	2,000	-
TNL Community Fund:Stori Project	-	102,408	102,408	-
TNL Community Fund:Awards For All	-	5,564	5,564	-
Interlink RCT	-	1,000	1,000	-
	<u>19,524</u>	<u>151,810</u>	<u>(154,732)</u>	<u>16,602</u>
<b>Unrestricted Funds</b>	<u>105,401</u>	<u>96,833</u>	<u>31,064</u>	<u>171,170</u>
<b>Total Funds</b>	<u><u>124,925</u></u>	<u><u>248,643</u></u>	<u><u>185,796</u></u>	<u><u>187,772</u></u>

\* A van has been purchased and the fund will be depreciated in line with the depreciation charges written off in the accounts over the assets useful economic life

