

Company Registration number 01555311

Charity Registration number 1059118

Spectacle Theatre Limited

Annual Report and Financial Statements

for the year ended 31 March 2022

Spectacle Theatre Limited

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Spectacle Theatre Limited

Reference and administrative information

Trustees	M Stevenson (Chair) M A Hopwood (Vice Chair) M Byrne (Treasurer) D Thorne J Rafferty J Cockram L Maguire J Watts-Rees
Registered office	The Factory Jenkin Street Porth Wales CF39 9PP
Accountants	RH Jeffs & Rowe 27/28 Gelliwastad Road Pontypridd CF37 2BW
Bank	Co-operative Bank
Company Registration Number	01555311
Charity Registration Number	1059118

Spectacle Theatre Limited

Trustees' Annual Report for the year ended 31st March 2022

The Trustees present their report together with the financial statements of the charity for the year ended 31 March 2022. The financial statements have been prepared in accordance with the accounting policies set out on page 14. This report also represents the directors' report as required by Company Law.

A word from the Chair of Trustees

It has been a busy year for Spectacle Theatre, it surely has flown by!

We have had a lot of discussions this year about the future of the company, the direction we should be taking and how it is we get there. The Trustee Away Day saw some Trustees meet face-to-face for the first time since being appointed and we were able to have some meaningful discussions on where it is we would like to take the company and how it is the staff would like us involved in driving that forward. A common thought shared by the staff and the trustees is our sense of community, which only reaffirms that we all very much share a common objective of bringing people together and giving everyone the opportunity to just 'be themselves' through the medium of theatre.

We are still working with Pilot light, this work concludes this year and along with the discussions from meetings and the workshops during the Trustee Away Day, we will set some solid ground for our plan for the next 3 years, this also happens to coincide with the award from the TNL Community Fund for our Stori project, also funded for the next 3 years.

Our work this year has seen us collaborate with many people impacted in some way by Covid-19. The immediate physical harm from Covid-19 may well be behind us, but the societal impact of the lockdowns, the uncertainty around the 'what ifs' and the profound loss felt by some is still very much at the forefront of people's lives. We are still working hard and will continue to work with those who may still feel isolated to bring about some positivity in their lives.

Our work with young people in schools still strives to raise awareness around very real and relatable issues that will without a doubt continue to push boundaries and strike the chords of those affected by or know someone who is affected by the themes demonstrated in our performances. By raising awareness of bullying, neglect, and abuse, we ensure young people don't feel that they are alone and will hopefully have the confidence in them to come forward and speak-out.

Meryl Hopwood leaves us this year; she has served for many years as a Trustee and most recently as Vice-Chair to the board. We all thank her for her service to the Company, her contribution will be missed, and we wish her well.

A huge thank you to the volunteers, staff, trustees, and funders for the unwavering support they have shown Spectacle Theatre this year, the many years prior and without a doubt, many years to come.

Mark Stevenson - Chair of Trustees

Objectives of the Association

The objects for which the association is established are to promote, maintain and advance education, particularly by the production of educational theatre and the encouragement of the arts, including the arts of drama, mime dance singing and music and to further the development of public appreciation in the said arts.

Background

Spectacle Theatre Ltd is an exemplar in the delivery of educational theatre.

Over the last forty years, it has been an innovator, pioneer, and incubator, in the practice and delivery of educational theatre. Established in 1979, as a professional theatre company, based in the Rhondda Valley. It continues to co-create productions with communities in the valleys, and tours throughout Wales and internationally.

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Spectacle has excelled in enabling access to the arts for people that are systemically disadvantaged. Spectacle believes, disadvantage, is caused by how society is organised, rather than by a person's impairment or difference. We innovate ways to remove barriers that restrict people's life choices. We focus on changing, negative attitudes, exclusion, and other obstacles that disadvantage people.

We collaborate with people of all ages in Welsh and English. Those at risk and or have complex needs - people who are often lonely, isolated, and marginalised. We co-produce (acting in an equal and reciprocal partnership) with people, their families and voluntary and public sector services that support them.

New writing for theatre, with a focus on health and wellbeing is a driving force in the company's development.

Spectacle gained charitable status in 1986 and is governed by a board of 6 trustees. Spectacle Theatre's management association is the Independent Theatre Council (ITC). Spectacle is a member of CWYVS (Council of Wales Voluntary Youth Services), Interlink (the County Voluntary Council for RCT), Stronger Rhondda Gryfach and the Cwm Taff Mental Health Forum. Its services are delivered in English or Welsh by experienced staff. They hold enhanced CRB certificates and receive training in Safeguarding at level three.

Vision

'With great theatre we transform lives'

Mission

We use theatre to 'TRANSFORM' -

Spectacle Theatre uses a strengths-based approach to support and promote high quality participatory theatre practice. We aim to make work that is inclusive and accessible. We create safe spaces so that people, disadvantaged by society can challenge perceptions made about them. We innovate delivery methods to remove barriers that restrict life choices for people. We focus on changing, negative attitudes, exclusion, and other obstacles that systemically disadvantage people.

- enabling people, economically and socially disadvantaged, to safely address what concerns them and their communities;
- engaging and motivating people, through accessible recreational arts activities;
- empowering people to have a voice and have those voices heard;
- Co-creating and delivering programmes through partnership working;

Strategy

The strategies that we have developed to achieve the charities aims and fulfil our vision are to:

- work closely and inclusively with our community;
- encourage community relationship building through intergenerational activities;
- develop and nurture partnerships with new and existing groups, organisations, and agencies in the voluntary and public sector;
- employ highly skilled and competent employees, with a knowledge of our communities;
- provide continuous professional development for all staff;
- provide high quality, educational and participatory theatre production and accompanying workshops and resources, available to schools/colleges and youth groups;
- provide safe space and welcoming workshop environments for all participants to explore their own creativity;
- provide all services in Welsh and English, through employment of enthusiastic and dedicated bi-lingual staff;

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Charitable Activity 2021-2022

Overview

The worldwide Covid 19 pandemic created a step change in how we deliver services. This adaption and development continued to be applied during this financial year.

In 2021-22 Spectacle delivered 95 open access workshop sessions to 374 participants. We performed Making Monsters by Paul Swift 41 times to 1320 people. We delivered 12 Diversity Equality and Inclusion training workshops to 275 professional people. We created and ran 16 consultation sessions with 430 people. We co-created 8 large events. We employed 3 people full time, two people part time and had the support of 10 volunteers.

Moondance Foundation granted us the sum of £28,543, that enabled the company to employ the Theatre Manager. Spectacle were very thankful for this generous support, enabling the company to be well managed, fundraise, and develop all other projects, in this financial year. This timely support was a major contribution to the success of this year's projects and subsequent company development. Thank you.

'With great theatre, we transform lives'

Making Monsters by Paul Swift and Spectacle Theatre Ltd

41 performances to 1320 people. Each performance was accompanied by a workshop, and a resource pack for follow up work.

From October 2021 - March 2022, Spectacle Theatre Company in partnership with RCT Education Psychology Service, worked with pupils, throughout schools in RCT. This was funded with emotional health and wellbeing funding from Welsh Government.

The project was supported by Arts Council of Wales Covid 19 funding (£25,753, round two grant) enabling Spectacle to employ and support freelance staff. The Covid 19 lockdown was a difficult time for the arts, and especially for freelance practitioners.

'Making Monsters' a participatory play for young people, that explored identity isolation and loneliness, as well as mental health, safe relationships, homophobia, domestic abuse and hate crime. It allowed pupils to engage in a participatory play and workshop, addressing 'relevant and sometimes sensitive topics in a safe way. The project aimed to teach young people about relationships, both healthy and unhealthy, provide opportunity to talk openly about feelings and experiences, and to promote and identify help seeking behavior.

The positive impact of this work was recognized by pupils and school staff, shared through focus groups, staff feedback and the visible impact on the pupils involved. The project met it's aims and objectives, with almost all the pupils voicing their enjoyment and wanting to take part again. Furthermore, additional themes around trust, social connectedness and safety were identified by the pupils within the in the focus groups, creating possible scope for future research.

Lois Allamby of the Educational Psychology Service undertook research into this project. She reported that; With regards to the ACT (2015) and the Cwm Taf Wellbeing plan, and the definition of wellbeing within these reports, Making Monsters can be seen to be providing pupils with assets to deal with life's challenges. Through the play and workshops pupils could problem solve and explore sensitive topics without fear or consequence, (Edmiston, 2000), stepping into the roles of different characters developing empathy and understanding for others.

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Sports Wales Healthy and Active Fund - fourth year of the Be active project

Spectacle Theatre were grateful for financial support of £14,786.00 from the Sports Wales Healthy and Active Fund. The Be Active partnership is a multi-agency program of accessible, person-centered sporting and physical activities in communities that evidence shows have some of the worst health inequalities in Wales, with poor physical and mental health, low life expectancy and low levels of healthy behaviors. 6 community-based delivery partners experienced and qualified in supporting people with multiple barriers to increasing activity levels, are working together using an asset-based community development approach. The partnership consists of Interlink RCT, Rhondda Housing Association, Active Nutrition Ltd, Cambrian Lakeside Ltd, Spectacle Theatre, Volunteering Matters, Ynysybwl Regeneration Project.

Spectacle delivered 15 sessions to 61 people. We worked with 3 volunteers, created 5 events, and delivered free food packs donated through the Greggs community food scheme.

Funding of £7932.00 has been secured for delivery in the fourth year.

BBC Children in Need

Spectacle gratefully received £18,322 in financial support from BBC Children in Need. The funding helped us to reach out to young people and children that require support due the impacts of Covid-19. We spoke face to face with many young people before the Firebreak lockdown and were able to create activities that they were asking for. We were able to maintain contact with them over the last five months and respond and adapt to their needs. Spectacle delivered 33 sessions online to a total of 13 people. We engaged one volunteer.

This project continued into this financial year where we delivered an additional 3 sessions to 2 people.

Vol Factor (Gwirvol) Youth Led Grants

Spectacle received £2500.00 in financial support. This funding was applied for by the young volunteers to deliver their own projects. The funding enabled us to support 6 volunteers with financial training and guidance and to manage their own spend.

Accredited Level One food hygiene was achieved by the volunteers.

Training with Peoples First was undertaken by two volunteers.

8 Weekly Cookery sessions were delivered - Hollys Rhondda Bakeoff.

8 weekly comedy sessions were delivered - Little Wales.

J and M program was developed and rehearsed and was delivered in June 2021. H and J have continued this project and now deliver a weekly podcast / radio program.

The project attracted 35 participants and 6 volunteers.

Memories Project funded by National Lottery Community fund

TNL Community fund awarded the company a grant of £9,823.00.

We delivered:

- Thirty-three recreational arts sessions with seven participants;
- Two performances with thirty older aged people;

Spectacle aimed to Co-produce events with older residents and young people that enable them to thrive and overcome the challenges of Covid-19. Using people's 'memories' creatively, to share experience and connect with each other.

Starting in May 2021 with a series of workshops with the residents of Ty Ddewi (10 people), aged 60 to 90+ in age. Most had not met with others from the beginning of the pandemic. Several had caught Covid 19.

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Workshops using poetry and story, enabled participants to recall memories. The young people's group wanted to engage with the older peoples group. This offer was subject to Wales and West housing guidelines and Welsh Government guidelines.

In June we started a weekly Monday evening group for young people and older members of the community with additional needs. The group ranges from 10-15 people at any one session. Spectacle were making a short film for the Bryncynon Strategy in the Cynon valley. Using the minutes of the Parish Register, archive photographs and films, the young people's group developed short scenes and stories. They built into the historical narrative their own family history. The group then acted as curators of this material. Two of the young people were able to attend the showing of the film and share with the elderly population their own perspective on the artefacts and historical objects.

20 people involved over 6 sessions.

On the Friday the 17th of December 2021, the young people performed a pantomime they had created for the older people. This was performed on the 15th of December at Llys yr Onnen residential home. A volunteer supported this group (an older man that had suffered a great deal with loneliness during Covid and lockdown).

We enabled people living in independent living, to create events that take place where they live. The events are accessible to all within the independent living community. Others, friends, and neighbors are invited in. We supported elderly people to re-engage after Covid by learning how to begin sharing the same space in a safe way.

Integrated Care Fund

Spectacle received £5000 to create recreational and social activity that would reduce isolation for people living in residential homes. The offer would be a blended offer (digital and face to face).

Creative Activities, revolving around food would be Storytelling, creative writing, aerobic armchair exercises, walking groups (appropriate to the participants), Film and photography. All activities were to support and bring together people, so that they felt safe and comfortable in the presence of others. We maintained a weekly food delivery service based around our Charity partnership with Greggs. The sessions were in the form of a coffee morning, food providing a great focus for bringing people together. It enabled us to note any deterioration in physical and mental health in the residents. The free recreational activities provided a social activity to encourage those that have been isolating to join in. The activity was delivered by Spectacle online and face to face.

We ran twenty-five sessions to forty people. We worked with fifteen young people, twenty-two older residents and three adults with additional learning needs.

The difference made was better links between older and younger people. People felt better off, having small groups to meet with and begin to socialise again. This was important during the winter months and around Xmas.

ADDO

What can people do!

Ten workshop sessions Two performances, audience total eighty.

For the last four years Spectacle has been working with a group of disadvantaged people that live in and around the Mid Rhondda area. The group comprises young people (11+) and older people with poor mental health, additional learning needs and or a lifelong developmental disability.

This group used the story of Jekyll and Hyde as a stimulus to create a performance-based work to share with other people. They called this work Perceptions of Disability. They shared their work, and discussed the lived experience of the group, to promote greater understanding of disability. They shared the work in schools, community groups.

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The project addressed and challenged perceptions of disability and increased participation in cultural activity and the arts in the Mid Rhondda. It did this by engaging with people who identify as having a disability from the Mid Rhondda area. We engaged them to participate in, develop and deliver the project.

Spectacle worked in partnership with Peoples First RCT on this project.

The Perceptions of Disability plays were performed by two groups at the VIVA FEST in 2022.

Equality, Diversity, and Inclusion workshops

Spectacle delivered nine training workshops to 270 people.

Spectacle Theatre created and delivered Equality, Diversity, and Inclusion training with and for Interlink RCT, Arts Factory, Ynysybwll Regeneration partnership and Trustees of Scouts Cymru.

The workshops were delivered online and face to face.

'Very thought provoking and worthwhile'

RCTCBC Mental Health, peer led project

Young people told us they wanted to speak with other young people about their own life experiences of growing up with Autistic Spectrum disorder, ADHD, or Dyslexia.

Spectacle applied for funding to RCTCBC to deliver the peer led mental health project.

Spectacle Theatre worked with the young people, with lifelong health conditions and additional learning needs. The young people wanted to share their 'life experience' with younger people. Spectacle trained the young people how to deliver and run a workshop with others. The workshops enabled young people to talk about their concerns openly and safely. They spoke of their own experience in relation to growing up with siblings with conditions or with ASD.

We delivered:

- eleven sessions to a total of ninety-five people;
- Three training sessions to five people;

Bryncynon

Spectacle consulted with young people about youth provision within the Bryncynon Strategy area. We consulted with 150 young people over eight sessions. The sessions ranged from discussion on the street, questionnaire, and drama workshops.

Natural Resources Wales - Consultation project Rhondda valley

The project aims were:

- to create opportunities for meaningful engagement with the communities in the Rhondda;
- to build bridges and identify values and visions for how the WGWE can provide benefits to the community;
- consult on the draft Forest Resource Plan and future management of the Welsh Government Woodland Estate in the Rhondda area;

Project start date was the 10th of January 2022 and completed on 31st March 2022. Spectacle provided support to put together a better questionnaire that will gather responses on the long-term management of the woodlands and will also capture information on community values and ideas on the management of the woodlands in the FRP from those that cannot attend the sessions.

Spectacle in partnership with NRW:

- organised three community consultation sessions, woodland walk and talk sessions, which involved local policy makers, the wider community, and other stakeholders, and NRW staff;

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- Undertook six 'on the street consultations;
 - Created a culminating event to share findings;
- A report of the project and its findings submitted to NRW.
We reached 280 people over eight sessions.

Challenge Wales

Challenge Wales, promote and provide sail training voyages within the "Winter of Well Being" programme for young people aged between 11 and 25.

Spectacle young people's group undertook a one-day voyage, learning how to sail. They also participated in accredited activities (skills gained while aboard, participant's potential and to recognise their achievements).

Ten young people aged fourteen - twenty-five involved in three sessions.

ARK BLAKE Academy, Croydon

Spectacle delivered three sessions to ninety young people.

Spectacle were invited to deliver three drama workshops with year nine. The year group were to start Drama provision in the next year and Spectacle provided taster session to engage the pupils.

Mind Our Future

Spectacle worked with the Mind Our Future partnership to support young people. This work was a part of the bid for 'mind our future' funding in Wales.

Eight sessions were held with eighteen people attending.

Continued Professional Development for Staff

Spectacle provided online and face to face training for its staff members:

- Authentic Voice, online workshop in theatre practice;
- Dr K Trieszman, trauma informed practice (four sessions);
- Video Films / Apps, how to use apps such as VP to create promotional material, Gifs, and a video record of our work;
- Nest, training provided by RCTCBC in trauma informed practice;
- Child Protection training;
- BAME, Cultural competency;
- NSPCC, safeguarding training online;
- Sign Language, basic sign language online course for all staff;
- PODNOSH, the impact assessment app training with Nick Booth;

Financial Review

For the period to 31 March 2022 the charity had total income of £140,496 (LY: £171,168). £130,603 of this came from Grants & Donations (LY: £169,534) whilst most of the remaining came from Charitable activities, this was made up of fees earned and totalled £9,333 (LY: 1,523). Total expenditure for the charity came to £132,865 (LY: £137,945).

Therefore the charity made a surplus of £7,631 for the year having made a surplus of £33,223 in 2021.

The charities total assets were £109,319 (LY: £101,688) at the year-end having increased by the surplus from the Income & Expenditure account. £22,446 of these assets relate to Restricted Funds (LY: £53,159) leaving Unrestricted Funds of £86,873 (LY: £48,529).

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Trustees' Annual Report for the year ended 31st March 2022

Statement of Trustees' Responsibilities

The trustees (who are also the directors for the purpose of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees must prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.


- Select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue to operate.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees confirm that so far as they are aware, there is no relevant audit information (as defined by section 418(3) of the Companies Act 2006) of which the charitable company's auditors are unaware. They have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

The report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

This report was approved by the Trustees on the 20 September 2022 and signed on its behalf by:


M Byrne
Trustee/Treasurer

Independent Examiner's Report to the Trustees of Spectacle Theatre Limited

I report to the trustees (who are also Directors for the purpose of company law) on my examination of the financial statements of Spectacle Theatre Limited (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of charitable company you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- a) accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- b) the financial statements do not accord with those records; or
- c) the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view which is not a matter considered as part of an independent examination; or
- d) the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

.....
Mr. R E Thomas BSc FCA
RH Jeffs & Rowe
Chartered Accountants
27/28 Gelliwastad Road
Pontypridd
28 October 2022

Spectacle Theatre Limited

**Statement of Financial Activities
for the year ended 31st March 2022**

	Notes	Unrestricted	Restricted	Total year to 31/03/22	Total year to 31/03/21
		£	£	£	£
Income & Endowments					
-Grants & Donations	2	68,051	62,552	130,603	169,534
Activities for Generating Funds:					
-Charitable activities	2	9,333	-	9,333	1,523
Other income	2	560	-	560	111
Total Income & Endowments		<u>77,944</u>	<u>62,552</u>	<u>140,496</u>	<u>171,168</u>
Expenditure					
Charitable activities	4	<u>39,600</u>	<u>93,265</u>	<u>132,865</u>	<u>137,945</u>
Total Expenditure		<u>39,600</u>	<u>93,265</u>	<u>132,865</u>	<u>137,945</u>
Movement in total funds for the year:					
Net Income/(Expenditure) for the year		38,344	30,713	7,631	33,223
Total Funds brought forward		48,529	53,159	101,688	68,465
Total Funds carried forward		<u>86,873</u>	<u>22,446</u>	<u>109,319</u>	<u>101,688</u>

The statement of financial activities includes all gains and losses recognised in the year.

All Income, Endowments and Expenditure derive from continuing activities.

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Balance sheet as at 31st March 2022

		2022		2021	
	Notes	£	£	£	£
Fixed Assets					
Property, plant and equipment	7		28,574		33,236
Current Assets					
Debtors	8	12,027		536	
Cash at bank and in hand		73,757		70,932	
		<u>85,784</u>		<u>71,468</u>	
Creditors: amounts falling due within one year	9	<u>(5,039)</u>		<u>(3,016)</u>	
Net Current assets			<u>80,745</u>		<u>68,452</u>
Net Assets			<u>109,319</u>		<u>101,688</u>
Funds					
Unrestricted Funds	10		86,873		48,529
Restricted Funds	11		22,446		53,159
			<u>109,319</u>		<u>101,688</u>

The note on pages 9-16 form part of these accounts.

Under Companies Act 2006, S454, on a voluntary basis, the trustees can amend these financial statements if they subsequently prove to be defective.

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Balance sheet (continued)

Directors' statements required by for the year ended 31 March 2022

For the year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006; and

The Board of Trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Under Companies Act 2006, s454, on a voluntary basis, the trustees can amend these financial statements if they subsequently prove to be defective.

These accounts were approved by the Board of Trustees on 20 September 2022, and are signed on their behalf by:



M Byrne
Trustee/Treasurer

Registration number 01555311

The notes on pages 14 to 21 form an integral part of these financial statements.

Spectacle Theatre Limited

**Cash flow statement
for the year ended 31 March 2022**

	year ended March 2022 £	year ended March 2021 £
Notes		
Reconciliation of operating profit to net cash inflow from operating activities		
Operating profit	7,631	33,224
Depreciation	4,962	4,916
(Increase)/(Increase) in debtors	(11,491)	114
Increase in creditors	2,023	(9,190)
Net cash inflow from operating activities	<u>3,125</u>	<u>29,064</u>
Net cash inflow from operating activities	3,125	29,064
Capital expenditure	(300)	(3,074)
Increase in cash in the year	<u>2,825</u>	<u>25,990</u>
Opening Cash and Cash equivalents	<u>70,932</u>	<u>52,074</u>
Closing Cash and Cash equivalents	<u>73,757</u>	<u>78,064</u>

Spectacle Theatre Limited
Notes to the financial statements
for the year ended 31st March 2022

Statutory Information

Spectacle Theatre Limited is a registered charity (number 1059118) and private company (number 01555311) limited by guarantee having no share capital. The company is incorporated in Wales in the United Kingdom. The registered office is The Factory, Jenkins Street, Porth, Mid Glamorgan, CF39 9PP. The nature of the company's operations and principal activities is disclosed within the Trustees Report.

The financial statements are presented in Sterling (£), the charities functional currency, and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1. Accounting Policies

1.1. Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard, applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

Going Concern

Having considered the year ahead, the trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

1.2. Taxation

The charity, being registered, is exempt from corporation tax.

1.3. Fund Accounting

The unrestricted funds of the charity comprise those monies which are available to be used towards the meeting of the charitable objectives of the charity at the discretion of the Management Committee.

The restricted funds are monies raised or received for a specific purpose and accounted for in accordance with the donors imposed conditions.

1.4. Volunteers

The Theatre could not exist without the services of the many volunteers that help throughout the year. The value of services provided by volunteers is not incorporated into these financial statements.

1.5. Tangible fixed assets and depreciation

Depreciation is provided on equipment at 15% reducing balance basis calculated to write off the cost less residual value of each asset over its expected useful life.

Depreciation is provided on motor vehicles at 10% straight line basis calculated to write off the cost less residual value of each asset over its expected useful life.

Spectacle Theatre Limited
Notes to the financial statements
for the year ended 31st March 2022

1.6. Income & Endowments

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- a. Voluntary income is received by way of donations, gifts and unconditional grants and are included in full in the Statement of Financial Activities when receivable.
- b. Income for charitable services including agency work that is received by way of grants, donations and contracts. Where income is dependent upon performance and specific deliverables, income is included in the Statement of Financial Activities as the charity earns the right to consideration by its performance.
- c. Where relevant, donated services and assets are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- d. Investment income is included when receivable.

1.7. Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. Expenditure includes any VAT which cannot be fully recovered.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

1.8. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.9. Debtors

Trade debtors and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any discounts due.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Spectacle Theatre Limited
Notes to the financial statements
for the year ended 31st March 2022

1.10. Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Spectacle Theatre Limited
Notes to the financial statements
for the year ended 31st March 2022

2. Income & Endowments	Total year to 31/03/22 £	Total year to 31/03/21 £
Included within Income & Endowments for the year are:		
Grants & Donations		
Arts Council of Wales: Covid 19 Support for Arts	25,753	38,179
Arts Council of Wales: What Next Cymoedd	1,755	-
The National Lottery Community Fund	-	84,375
Interlink RCT	2,763	-
Sports Wales and WAG : Healthy and Active Fund	14,786	13,806
Interlink RCT: Covid 19 Small Capital Grant	-	919
Interlink RCT: Welsh Government Covid 19 Relief	-	1,100
Vol Factor (Gwirvol) Youth Led Grants	-	2,500
Moondance Foundation	28,543	-
TNL Community Fund: Awards For All	9,823	-
Rhondda Cynon Taff	26,192	-
Vol Act MT	5,000	-
WCVA	3,941	-
Youth Support Group	6,919	-
RHA	1,328	-
Comic Relief	-	9,163
BBC Children in Need	-	18,322
Community Foundation Wales	-	1,170
Eye to Eye	1,600	-
Addo Creative	2,200	-
	<u>130,603</u>	<u>169,534</u>
	£	£
Charitable activities:		
Fees	9,333	1,523
	<u>9,333</u>	<u>1,523</u>
	£	£
Other income:		
New Horizons	-	105
Vol Factor expenses	-	157
Small Donations	111	-
Bank Interest Received	449	151
	<u>560</u>	<u>111</u>

Spectacle Theatre Limited
Notes to the financial statements
for the year ended 31st March 2022

3. Net Incoming (Outgoing)/Resources	Total year to 31/03/22	Total year to 31/03/21
This is stated after charging/(crediting):	£	£
Independent Examination	<u>1,000</u>	<u>1,000</u>

4. Expenditure	Total year to 31 March 22	Total year to 31 March 21
Costs directly allocated to activities	£	£
Wages & Salaries including Taxes	103,190	103,024
Materials, Props, Resources & Training	9,724	12,357
Premises	<u>3,350</u>	<u>3,000</u>
Costs directly allocated to activities	116,264	118,381
Support costs allocated to activities		
Insurance	2,191	2,074
Affiliation fees	725	633
Printing, postage and stationery	906	882
Telephone	641	295
Computer costs	901	639
Travelling	1,590	1,043
Legal and professional	2,990	7,568
Consultancy fees	681	450
Accountancy	1,000	1,000
Bank charges	1	18
Sundry expenses	13	46
Depreciation on fixtures & equipment	1,791	1,745
Depreciation on motor vehicles	<u>3,171</u>	<u>3,171</u>
Support costs	<u>16,601</u>	<u>19,564</u>
Total Expenditure	<u><u>132,865</u></u>	<u><u>137,945</u></u>

Spectacle Theatre Limited
Notes to the financial statements
for the year ended 31st March 2022

5. Staff and Trustee Costs

The charity currently has 3 full time and 3 part time paid employee's as well as 2 sessional staff (2021: 3 full time and 1 part time).

The trustees received no other remuneration or benefit in connection with the performance of their duties.

No employee was paid £60,000 or more during the year (2021 : 0)

	Total year to 31/03/22	Total year to 31/03/21
Net Wages paid	103,190	103,024
	<u>103,190</u>	<u>103,024</u>

6. Related party transactions

No related party transactions took place during the period.

7. Tangible fixed assets

	Equipment £	Motor vehicles £	Total £
Cost			
31 March 2021	92,432	31,709	124,141
Additions	300	-	300
At 31 March 2022	<u>92,732</u>	<u>31,709</u>	<u>124,441</u>
Depreciation			
31 March 2021	84,563	6,342	90,905
Charge for the year	1,791	3,171	4,962
At 31 March 2022	<u>86,354</u>	<u>9,513</u>	<u>95,867</u>
Net book values			
At 31 March 2022	<u>6,378</u>	<u>22,196</u>	<u>28,574</u>
At 31 March 2021	<u>7,869</u>	<u>25,367</u>	<u>33,236</u>

Spectacle Theatre Limited
Notes to the financial statements
for the year ended 31st March 2022

8. Debtors	31/03/22	
	£	£
Accrued Income	11,869	-
Other debtors	158	536
	<u>12,027</u>	<u>536</u>

9. Creditors: amounts falling due within one year	31/03/22	
	£	£
Other taxes and social security costs	1,586	-
Accruals	3,453	3,016
	<u>5,039</u>	<u>3,016</u>

10. Analysis of Net Assets between Funds	Unrestricted	Restricted	Total
	£	£	31/03/22
			£
Tangible Fixed Assets	4,897	23,677	28,574
Net Current Assets	81,976	1,231	80,745
	<u>86,873</u>	<u>22,446</u>	<u>109,319</u>

Spectacle Theatre Limited
Notes to the financial statements
for the year ended 31st March 2022

11. Restricted Funds

	At 1 Apr 2021 £	Incoming Resources £	Outgoing Resources	At 31st Mar 2022 £
Moondance Foundation	-	28,543	28,543	-
Track 2000 Legacy Fund*	25,367	-	2,922	22,445
The National Lottery Community Fund	4,184	-	4,184	-
Sports Wales and WAG: Healthy and Active Fund	3,392	11,394	14,786	-
Arts Council Wales: Covid 19 Support for Arts	15,606	4,048	19,654	-
Arts Council Wales: What Next Cymoedd	1,045	195	1,240	-
BBC Children in Need	3,564	-	3,564	-
TNL Community Fund: Awards For All	-	9,823	9,823	-
Voluntary Action	-	5,000	5,000	-
Interlink RCT	-	2,000	2,000	-
RHA	-	608	608	-
WCVA	-	941	941	-
	<u>53,159</u>	<u>62,552</u>	<u>(93,265)</u>	<u>22,446</u>
Unrestricted Funds	<u>48,529</u>	<u>77,944</u>	<u>39,601</u>	<u>86,873</u>
Total Funds	<u><u>101,688</u></u>	<u><u>140,496</u></u>	<u><u>132,866</u></u>	<u><u>109,319</u></u>

*Van has been purchased and the fund will be depreciated in line with the depreciation charges written off in the accounts over the assets useful economic life

Spectacle Theatre Limited

**Combined Detail Income and Expenditure
for the year ended 31 March 2022**

	31 March 2022		31 March 2021	
	£	£	£	£
Income				
Fees		9,333		1,523
Arts Council of Wales		27,508		38,179
Big Lottery Fund		-		84,375
Interlink RCT		2,763		-
Sports Wales and WAG : Healthy and Active Fund		14,786		13,806
BBC Children in Need		-		18,322
Community Foundation Wales		-		1,170
Comic Relief		-		9,163
Interlink RCT: Covid 19 Small Capital Grant		-		919
Interlink RCT: Welsh Government Covid 19 Relief		-		1,100
Vol Factor (Gwirvol) Youth Led Grants		-		2,500
Moondance Foundation		28,543		-
Eye to Eye		1,600		-
Addo Creative		2,200		-
TNL Community Fund: Awards For All		9,823		-
Rhondda Cynon Taff		26,192		-
Vol Act MT		5,000		-
WCVA		3,941		-
Youth Support Group		6,919		-
RHA		1,328		-
		<u>139,936</u>		<u>171,057</u>
Expenditure				
Materials, Props, Resources & Training	9,724		12,357	
Wages and salaries	103,190		103,024	
Premises	3,350		3,000	
Insurance	2,191		2,074	
Affiliation fees	725		633	
Printing, postage and stationery	906		882	
Telephone	641		295	
Computer costs	901		639	
Travelling	1,590		1,043	
Legal and professional	2,990		7,568	
Consultancy fees	681		450	
Bank charges	1		18	
Sundry expenses	13		46	
Depreciation on fixtures & equipment	1,791		1,745	
Depreciation on motor vehicles	3,171		3,171	
Accountancy	1,000		1,000	
		<u>132,865</u>		<u>137,945</u>
Other operating income				
Other income		560		111
Operating profit		<u>7,631</u>		<u>33,223</u>