

**REGISTERED COMPANY NUMBER: 03266699**  
**REGISTERED CHARITY NUMBER: 1059103**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025**  
**FOR**  
**NORTH TYNESIDE ART STUDIO**

BK Plus Limited  
Chartered Certified Accountants  
13 Windsor Terrace  
Jesmond  
Newcastle upon Tyne  
NE2 4HE

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FOR THE YEAR ENDED 31 MARCH 2025**

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## **NORTH TYNESIDE ART STUDIO**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Purpose and Aims**

The charity's objects contained in the company's memorandum of articles are: "To advance the education of the public particularly but not exclusively living in North Tyneside and the surrounding area, in particular persons suffering the effects of mental illness and mental health problems through the use of promotion of art and artistic and creative activities."

### **Who We Are and What We Do**

North Tyneside Art Studio (NTAS) is a creative health charity with more than 30 years of experience and expertise. Everything we do is rooted in the use of art and creativity to support the mental health and wellbeing of people and communities. In response to changing needs and increased demand, our work has evolved and we now run two main programmes:

- **Studio Programme:** A referral-based creative support service for adults aged 18+ with a clinical mental health diagnosis, offering structured support aimed at personal recovery and mental health improvement.
- **Community Programme:** A public-access programme, including Creative Community Hubs, bringing people together to foster connection and cohesion, reduce loneliness and isolation and promote the mental health benefits of creativity.

While our programmes continue to grow and respond to need, everything we do is rooted in creativity, compassion and community and reflects our core purpose and beliefs:

### **Our Vision:**

A world where everyone has access to creative opportunities to support and improve their mental health and wellbeing.

### **Our Mission:**

To use art and creativity to improve the mental health and wellbeing of individuals and communities.

## **NORTH TYNESIDE ART STUDIO**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025**

#### **OBJECTIVES AND ACTIVITIES - continued**

##### **Our Values:**

Our values guide everything we do. They shape the way we work, the relationships we build, and the experiences we create.

- **Inclusive:** We welcome everyone. We create safe, supportive spaces where people of all backgrounds, abilities and identities feel respected, accepted and valued.
- **Creative:** We believe in the power of creativity to inspire change, support recovery and promote personal growth.
- **Innovative:** We're always looking for better ways to support mental health and wellbeing by testing new ideas and improving how we work.
- **Accountable:** We take responsibility for our actions and are open, honest and answerable to our members, funders and community.
- **Collaborative:** We believe we achieve more together. We build positive partnerships based on trust, respect and shared learning.
- **Kind:** We treat each other with compassion, care and understanding, and work to create a culture that is welcoming and kind.

##### **Public benefit**

The Trustees have had regard to the Charity Commission guidance on their legal duty on public benefit and are satisfied that the Charity delivers a public benefit.

Due regard is paid to the public benefit guidance when deciding what new activities are to be undertaken.

#### **ACHIEVEMENTS AND PERFORMANCE**

##### **What We Achieved this Year**

##### **Key Highlights**

- Supported over 220\* people through our Studio Programme
- Expanded our Community Programme to reach more than 1000 people across multiple sites, events and exhibitions
- Started the relocation of our Studio after 30+ years
  - Secured a new premises to support long-term sustainability and the development of new projects and programmes
- Piloted a new schools based programme, ERiC (Emotional Regulation in Classrooms)
- Improved and increased partnerships and collaborations

\*This number was lower than previous years as we paused referrals whilst we managed the relocation and setting up the service in the interim location.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025**

**ACHIEVEMENTS AND PERFORMANCE - continued**

**Impact and Outcomes**

**a) Studio Programme**

One of the most powerful aspects of the Studio is the strong sense of community it creates. For many it is one of the few places where they feel a sense of safety and belonging. A place where people feel understood, accepted for who they are without the need to explain or justify because everyone shares some understanding of what it means to live with mental health challenges.

People who attended our Studio Programme consistently report improvements in:

- ✓ self-confidence
- ✓ resilience
- ✓ feeling less lonely or isolated
- ✓ relationships with others
- ✓ willingness to learn new things
- ✓ overall mental health and wellbeing
- ✓ quality of life

The Studio gives people greater agency, a greater sense of control and a greater ability to engage with other services and opportunities. The impact of this environment is significant and can make a profound difference to a person's recovery and long-term mental health improvement.

**b) Community Programme**

Our Community Programme, now operating across multiple sites, offers welcoming, inclusive spaces where people can drop in, get involved in creative activities, and connect with others in a relaxed, friendly environment. Creativity acts as a catalyst – it breaks the ice, starts conversations and connections and allows people and communities to explore their identities and express themselves in safe, positive ways.

People who engage in our Community Programme consistently report:

- ✓ Reduced feelings of isolation
- ✓ More connected to others
- ✓ A greater sense of purpose
- ✓ More aware of how creativity can support their mental health and wellbeing
- ✓ More likely to access other services and opportunities
- ✓ More likely to access other 'cultural' events and opportunities

The Community Programme allows people and communities to participate in ways that are flexible and responsive to their needs and circumstances. For some, it is about building new routines, for others it's a valued creative social space, for others it is a one-off reminder of the fun and benefits of being creative.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025**

**ACHIEVEMENTS AND PERFORMANCE - continued**

**Key Challenges.**

- **Relocating After 30 Years**

One of the biggest challenges we faced this year was relocating our service after over 30 years in the same building. This was more than a physical move - it meant leaving a space full of memories, creativity, and emotional significance. For many Studio Members, especially those with long-term mental health conditions, the change was deeply unsettling. Familiar places and routines offer vital stability, and even small disruptions can feel overwhelming.

We knew the move needed to be handled with care and compassion. Staff worked hard to keep everyone informed, offering regular updates, explaining timelines, and creating space for people to share concerns and memories. While we couldn't always give every detail, we shared what we could, when we could and always tried to listen and reassure.

Although difficult, the move was essential. Our old premises were no longer cost-effective or suitable for our growing needs. The new site reduces costs and gives us much more flexibility to expand our creative offer, host community events, and develop new services. It strengthens our long-term sustainability and means we can continue providing life-enhancing support across North Tyneside.

As we complete the move from our interim space to a permanent new home, we'll keep sharing updates and making sure people feel supported every step of the way.

- **Financial Pressures**

Like many charities, we have faced increasing financial pressures over the past year. Rising costs, including utilities, materials, and staffing, have required careful financial planning, strong governance, and a more proactive approach to fundraising.

We have worked hard to diversify our income and reduce reliance on any single funding source. This has included exploring the development of paid-for services, such as public workshops, creative courses, and commissioned projects. These activities not only generate valuable unrestricted income but also help raise awareness of our work within the wider community.

At the same time, we've broadened our grant funding profile by identifying and applying to new trusts and foundations aligned with our mission. We've also taken steps to strengthen our position for public sector contracts and to demonstrate the value of our work in supporting mental health and community wellbeing. Alongside this, we've reviewed operational costs, streamlined processes, and prioritised spend to ensure maximum impact from every pound received.

These financial pressures remain an ongoing challenge, but we are committed to building a more sustainable and resilient future - one that allows us to continue delivering high-quality, creative support to those who need it most.

## **NORTH TYNESIDE ART STUDIO**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025**

#### **ACHIEVEMENTS AND PERFORMANCE - continued**

- **Responding to Increased Demand and Changing Needs**

Over the past year, we have seen a continued rise in demand for mental health support - both from individuals living with long-term mental illness and from communities seeking more preventative and accessible wellbeing options. In response, we made a strategic decision to further develop and define two distinct but complementary strands of our work: our **Studio Programme** and our **Community Programme**.

Our Studio Programme continues to focus on personal recovery and mental health improvement with our Community Programme focused on connection, prevention and raising awareness of the links between creativity and mental health.

This dual approach reflects our commitment to innovation and an openness to new ideas, new ways of working and new partnerships. Creativity is a catalyst for engagement and our evolving programme offers the flexibility and scope to respond to the many different needs of people and communities.

#### **Looking Ahead**

Our plans for the year ahead include:

- Finalising our move to a new permanent site and developing it into a flexible, multi-use space
- Expanding our membership model to support ongoing access and sustainability beyond initial referral periods
- Further developing digital tools and online resources
- Expanding our ERiC schools programme
- Strengthening evaluation and participant voice in service development

#### **Thanks and Acknowledgements**

We would like to thank our:

- Funders
- Dedicated Staff and Volunteers
- Studio Members and Community Participants
- Partners and Creative Collaborators

## **NORTH TYNESIDE ART STUDIO**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025**

#### **FINANCIAL REVIEW**

##### **Financial position**

The Statement of Financial Activities shows neither a surplus nor deficit for the current or previous years in restricted funds and a deficit of £33,920 (2024 - surplus of £11,927) in unrestricted funds, which gives an overall net deficit of £33,920 (2024 - net surplus of £11,927).

Total reserves at 31 March 2025 amounted to £113,116 (2024 - £147,036) of which £nil (2024 - £nil) was subject to restriction and £25,000 (2024 - £50,000) was designated. Free reserves amounted to £88,115 (2024 - £97,035).

##### **Principal funding sources**

The principal funding sources for the charity are a North Tyneside Council Adult Services contract and charitable Trusts and Foundations.

##### **Reserves policy**

The Board of Trustees deems it appropriate and prudent for North Tyneside Art Studio to achieve a reserve equal to six months' operational costs and has actively aimed to increase reserves year on year to achieve this.

The trustees have designated £25,000 as an estimated cost in relation to moving to new premises during the 2025/26 financial year.



## **NORTH TYNESIDE ART STUDIO**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

North Tyneside Art Studio is a charitable company limited by guarantee, incorporated on 22nd October 1996 and registered as a charity on 9th November 1996. The company was established under a Memorandum and Articles of Association establishing the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

##### **Recruitment and appointment of new trustees**

The Trustees are also company directors within the meaning of company law and charity trustees within the meaning of charity law. The Board of Trustees shall not be less than three but shall not be subject to any maximum. New board members undergo an induction process and their appointment is ratified at the Annual General Meeting.

All members of the Board of Trustees give their time voluntarily and receive no benefits from the charity.

##### **Organisational structure**

The business of the Charity is overseen by the Trustees, who may exercise all powers referred to in the governing document.

The current Board of eight Trustees provide a range of relevant skills including: third sector and public sector leadership, public sector mental health and primary health care experience, financial management, counselling practice, mental health carer experience, arts management and visual arts practice.

The Board of Trustees meets every three months, together with staff and studio member representatives.

Day to day responsibility for service delivery and ensuring the charity meets its key performance indicators is delegated to the Chief Executive Officer who is supported by the Finance and Admin Coordinator, Creative Support Workers and sessional artists.

NTAS believes the active involvement of the people who in the design and delivery of the services provided is fundamental to the running of the organisation and helping to ensure that the organisation is both responsive and representative of people's needs.

## **NORTH TYNESIDE ART STUDIO**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025**

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
03266699

**Registered Charity number**  
1059103

**Registered office**  
Linskill Centre, Linskill Terrace, North Shields, Tyne and Wear, NE30 2AY

#### **Current Trustees**

Ann Marie Crozier	Chair	
Mel Normanton	Vice-Chair, Safeguarding Lead	
Abigail Armstrong		
David Tomson		
Gail Curry		appointed 13 June 2024
Nicola Quinn		appointed 13 June 2024
Simon Beckwith		appointed 26 September 2024
Robert York		appointed 25 May 2025

#### **Retiring Trustees**

Bruce Davies	retired 24 October 2024
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#### **Independent Examiner**

Nicholas J Liley, BK Plus Limited, 13 Windsor Terrace, Jesmond, Newcastle upon Tyne, NE2 4HE

#### **Bankers**

CAF Bank Limited, 25 Kings Hill Avenue, Kings Hill, West Malling, ME19 4TA

#### **Key Management**

Paul Hillier	Company Secretary and CEO
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## **NORTH TYNESIDE ART STUDIO**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025**

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of North Tyneside Art Studio for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 4 December 2025 and signed on its behalf by:

Paul Hillier - Secretary

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NORTH TYNESIDE ART STUDIO**

### **Independent examiner's report to the trustees of North Tyneside Art Studio ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nicholas J Liley, FCA

BK Plus Limited  
Chartered Certified Accountants  
13 Windsor Terrace  
Jesmond  
Newcastle upon Tyne  
NE2 4HE

4 December 2025

# NORTH TYNESIDE ART STUDIO

## STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	2,499	-	2,499	3,438
<b>Charitable activities</b>					
Grant income	4	52,798	118,102	170,900	192,222
Investment income	3	1,737	-	1,737	1,033
Other income	5	<u>13,663</u>	<u>-</u>	<u>13,663</u>	<u>20,964</u>
<b>Total</b>		<u>70,697</u>	<u>118,102</u>	<u>188,799</u>	<u>217,657</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Staff and support costs	6	58,264	99,257	157,521	151,992
Training		898	-	898	-
Activities expenses and equipment		4,624	4,525	9,149	5,708
Premises and administration costs		<u>40,831</u>	<u>14,320</u>	<u>55,151</u>	<u>48,030</u>
<b>Total</b>		<u>104,617</u>	<u>118,102</u>	<u>222,719</u>	<u>205,730</u>
<b>NET INCOME/(EXPENDITURE)</b>		(33,920)	-	(33,920)	11,927
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>147,036</u>	<u>-</u>	<u>147,036</u>	<u>135,109</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>113,116</u></u>	<u><u>-</u></u>	<u><u>113,116</u></u>	<u><u>147,036</u></u>

The notes form part of these financial statements

**NORTH TYNESIDE ART STUDIO (REGISTERED NUMBER: 03266699)****BALANCE SHEET  
31 MARCH 2025**

	Notes	2025 £	2024 £
<b>FIXED ASSETS</b>			
Tangible assets	13	1	1
<b>CURRENT ASSETS</b>			
Debtors	14	3,031	3,885
Cash at bank and in hand		<u>161,764</u>	<u>178,674</u>
		164,795	182,559
<b>CREDITORS</b>			
Amounts falling due within one year	15	(51,680)	(35,524)
		<u>          </u>	<u>          </u>
<b>NET CURRENT ASSETS</b>		<u>113,115</u>	<u>147,035</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>113,116</u>	<u>147,036</u>
		<u>          </u>	<u>          </u>
<b>NET ASSETS</b>		<u>113,116</u>	<u>147,036</u>
<b>FUNDS</b>	18		
Unrestricted funds		<u>113,116</u>	<u>147,036</u>
<b>TOTAL FUNDS</b>		<u>113,116</u>	<u>147,036</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31 MARCH 2025**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 4 December 2025 and were signed on its behalf by:

Ann-Marie Crozier - Trustee

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

**Going Concern**

The financial statements are prepared on the going concern basis. In the opinion of trustees, no material uncertainties exist about the charity's ability to continue.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether capital or revenue in nature, is recognised when the charity has entitlement to the funds, any related performance conditions have been satisfied, it is probable that income will be received and the amount can be measured reliably and is not deferred.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Tangible fixed assets are initially recorded at cost and subsequently measured at cost less depreciation and impairments. Items of expenditure which are individually less than £1,000 are not capitalised.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.



**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Debtors**

Trade and other debtors (including prepayments) are recognised at the settlement amount due or amount prepaid.

**Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments.

**Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

**Financial instruments**

All financial assets and financial liabilities of the charity qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**2. DONATIONS AND LEGACIES**

	2025	2024
	£	£
Donations	<u>2,499</u>	<u>3,438</u>

# **NORTH TYNESIDE ART STUDIO**

## **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025**

### **3. INVESTMENT INCOME**

	2025	2024
	£	£
Interest received	<u>1,737</u>	<u>1,033</u>

### **4. INCOME FROM CHARITABLE ACTIVITIES**

	2025	2024
	Grant income	Total activities
	£	£
Grants	<u>170,900</u>	<u>192,222</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
North Tyneside Council	64,048	58,229
National Lottery Community Fund	30,000	62,500
Community Foundation	-	4,533
Postcode Neighbourhood Trust	-	25,000
Sir James Knott Trust	-	320
NHS North East & Cumbria	-	29,000
Tyne & Wear Archives & Museums	-	5,500
Meadow Well Connected	-	4,850
UK Shared Prosperity Fund	35,851	-
National Lottery Awards for All	20,000	-
Creative Expression in Eating Distress	4,006	-
Autism Creates	2,409	-
North Tyneside Recovery Partnership	12,500	-
Other grants	<u>2,086</u>	<u>2,290</u>
	<u>170,900</u>	<u>192,222</u>

### **5. OTHER INCOME**

	2025	2024
	£	£
Studio user fees	2,578	3,355
Social prescribing fees	-	5,000
Sales and exhibitions	7,130	7,513
Miscellaneous income	<u>3,955</u>	<u>5,096</u>
	<u>13,663</u>	<u>20,964</u>

# **NORTH TYNESIDE ART STUDIO**

## **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025**

### **6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Staff and support costs	157,521	-	157,521
Training	898	-	898
Activities expenses and equipment	9,149	-	9,149
Premises and administration costs	<u>51,923</u>	<u>3,228</u>	<u>55,151</u>
	<u>219,491</u>	<u>3,228</u>	<u>222,719</u>

### **7. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2025 £	2024 £
Staff costs	152,408	141,827
Rent	35,902	31,999
Insurance	1,473	1,093
Light and heat	5,856	5,261
Telephone	972	958
Postage and stationery	395	516
Sundries	733	600
Sessional staff fees	3,788	9,291
Room hire	121	716
Staff training and welfare	898	-
Travel and subsistence	1,325	874
Materials and photographs	7,734	4,398
Events and activities	1,408	-
Publicity	7	287
Repairs and maintenance	1,364	2,096
Professional fees	5,047	363
Bank charges	60	120
Bad debts	-	<u>1,023</u>
	<u>219,491</u>	<u>201,422</u>

## NORTH TYNESIDE ART STUDIO

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

#### 8. SUPPORT COSTS

	Governance costs
	£
Premises and administration costs	<u>3,228</u>

Support costs, included in the above, are as follows:

	2025	2024
	Premises and administration costs	Total activities
	£	£
Accountancy fees	2,988	4,068
Professional fees	<u>240</u>	<u>240</u>
	<u>3,228</u>	<u>4,308</u>

#### 9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Independent Examiner's remuneration, including irrecoverable VAT:		
- Independent Examination fee	1,188	1,188
- Accountancy services	1,800	2,880
Payments under operating leases	<u>32,902</u>	<u>31,278</u>

#### 10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

## NORTH TYNESIDE ART STUDIO

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

#### 11. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	143,067	133,095
Social security costs	5,657	4,857
Other pension costs	<u>3,684</u>	<u>3,875</u>
	<u>152,408</u>	<u>141,827</u>

The charity's key management personnel comprise the Trustees, CEO and Creative Programme Manager. The total employee benefits, including Social Security contributions, of the key management personnel were £40,751 (2024 - £61,295).

The average monthly number of employees during the year was as follows:

	2025	2024
Studio management and administration	<u>8</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

# NORTH TYNESIDE ART STUDIO

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

### 12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	3,438	-	3,438
<b>Charitable activities</b>			
Grant income	75,894	116,328	192,222
Investment income	1,033	-	1,033
Other income	<u>20,964</u>	<u>-</u>	<u>20,964</u>
<b>Total</b>	<u>101,329</u>	<u>116,328</u>	<u>217,657</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Staff and support costs	53,922	98,070	151,992
Activities expenses and equipment	1,408	4,300	5,708
Premises and administration costs	<u>34,072</u>	<u>13,958</u>	<u>48,030</u>
<b>Total</b>	<u>89,402</u>	<u>116,328</u>	<u>205,730</u>
<b>NET INCOME</b>	11,927	-	11,927
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	135,109	-	135,109
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>147,036</u>	<u>-</u>	<u>147,036</u>

### 13. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2024 and 31 March 2025	<u>4,125</u>	<u>16,835</u>	<u>1,069</u>	<u>22,029</u>
<b>DEPRECIATION</b>				
At 1 April 2024 and 31 March 2025	<u>4,124</u>	<u>16,835</u>	<u>1,069</u>	<u>22,028</u>
<b>NET BOOK VALUE</b>				
At 31 March 2025	<u>1</u>	<u>-</u>	<u>-</u>	<u>1</u>
At 31 March 2024	<u>1</u>	<u>-</u>	<u>-</u>	<u>1</u>

# **NORTH TYNESIDE ART STUDIO**

## **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025**

### **14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Trade debtors	75	-
Prepayments and accrued income	<u>2,956</u>	<u>3,885</u>
	<u>3,031</u>	<u>3,885</u>

### **15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Trade creditors	2,193	3,508
Social security and other taxes	2,248	1,888
Other creditors	733	688
Accrued expenses	2,259	2,090
Deferred income	<u>44,247</u>	<u>27,350</u>
	<u>51,680</u>	<u>35,524</u>

Deferred income comprises grants relating to a specified future period or where conditions imposed by the donor were not met at the balance sheet date. Movements during the year were as follows:

	£
Balance at 1 April 2024	56,028
Released to income from charitable activities	(31,028)
Amount deferred in year	<u>2,350</u>
Balance at 31 March 2025	<u>27,350</u>

### **16. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	<u>2,841</u>	<u>16,451</u>

# **NORTH TYNESIDE ART STUDIO**

## **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025**

### **17. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Fixed assets	1	-	1	1
Current assets	120,548	44,247	164,795	182,559
Current liabilities	<u>(7,433)</u>	<u>(44,247)</u>	<u>(51,680)</u>	<u>(35,524)</u>
	<u>113,116</u>	<u>-</u>	<u>113,116</u>	<u>147,036</u>

### **18. MOVEMENT IN FUNDS**

	At 1/4/24 £	Net movement in funds £	At 31/3/25 £
<b>Unrestricted funds</b>			
General fund	97,036	(8,920)	88,116
Relocation fund	25,000	-	25,000
Core funding	<u>25,000</u>	<u>(25,000)</u>	<u>-</u>
	<u>147,036</u>	<u>(33,920)</u>	<u>113,116</u>
<b>TOTAL FUNDS</b>	<u>147,036</u>	<u>(33,920)</u>	<u>113,116</u>



# NORTH TYNESIDE ART STUDIO

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

### 18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	70,697	(79,617)	(8,920)
Core funding	<u>-</u>	<u>(25,000)</u>	<u>(25,000)</u>
	70,697	(104,617)	(33,920)
<b>Restricted funds</b>			
National Lottery Community Fund	30,000	(30,000)	-
North Tyneside Art Trail	1,250	(1,250)	-
Stephenson Museum Woodland Walk	1,100	(1,100)	-
NTC - North West Creative			
Consultation	10,000	(10,000)	-
North Tyneside Recovery Partnership	12,500	(12,500)	-
National Lottery Awards for All	20,000	(20,000)	-
UK Shared Prosperity Fund	35,851	(35,851)	-
Wreath-making	986	(986)	-
Creative Expression in Eating Distress	4,006	(4,006)	-
Autism Creates	<u>2,409</u>	<u>(2,409)</u>	<u>-</u>
	<u>118,102</u>	<u>(118,102)</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>188,799</u>	<u>(222,719)</u>	<u>(33,920)</u>

### Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
<b>Unrestricted funds</b>				
General fund	110,109	11,927	(25,000)	97,036
Relocation fund	25,000	-	-	25,000
Core funding	<u>-</u>	<u>-</u>	<u>25,000</u>	<u>25,000</u>
	<u>135,109</u>	<u>11,927</u>	<u>-</u>	<u>147,036</u>
<b>TOTAL FUNDS</b>	<u>135,109</u>	<u>11,927</u>	<u>-</u>	<u>147,036</u>

## NORTH TYNESIDE ART STUDIO

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

#### 18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	101,329	(89,402)	11,927
<b>Restricted funds</b>			
Community Foundation	833	(833)	-
National Lottery Community Fund	62,500	(62,500)	-
Sir James Knott Trust	320	(320)	-
North Tyneside Art Trail	4,625	(4,625)	-
CF - Holistic Programme	3,700	(3,700)	-
Stephenson Museum Woodland Walk	5,500	(5,500)	-
Well Connected	4,850	(4,850)	-
NTC - North West Creative Consultation	5,000	(5,000)	-
North Tyneside Recovery Partnership	<u>29,000</u>	<u>(29,000)</u>	<u>-</u>
	<u>116,328</u>	<u>(116,328)</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u><u>217,657</u></u>	<u><u>(205,730)</u></u>	<u><u>11,927</u></u>

#### Relocation fund

The trustees have designated £25,000 as an estimated cost in relation to moving to new premises during the 2025/26 financial year.

#### Core funding

Unrestricted funding of £25,000, received in March 2024, was recognised in full in accordance with income recognition principles, however the trustees wished to apply these funds to expenditure incurred in the 2024/25 financial year, the amount was therefore designated accordingly.

#### Restricted funds

The restricted funds comprise grants received from funders for a specific purpose or project and can be expended only in the way already agreed to by the charity.

#### National Lottery Community Fund

Funding for the New Approach to Art for Mental Health project, primarily covering the salary of Art4MentalHealth worker with related support costs.

#### North Tyneside Council - North West Creative Consultancy

A project to explore the experiences of Women & Girls in Longbenton using a range of creative consultancy tools and approaches.

#### NHS North East and Cumbria - NT Recovery Partnership

Funding for the promotion of mental health recovery.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**18. MOVEMENT IN FUNDS - continued**

**National Lottery Awards For All**

A grant to support core costs and the delivery of mental health support.

**UK Shared Prosperity Fund**

A Creative Communities project working with communities across the North West - Camperdown, Longbenton and Weetslade.

**Creative Expression in Eating Distress**

A partnership to set up and run creative groups supporting young people and adults who are experiencing eating distress.

**19. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2025.

**20. LEGAL STATUS**

North Tyneside Art Studio is a company limited by guarantee, registered in England and Wales and has no share capital. The company's registered number and registered office address can be found within Reference and Administrative Details.

The liability of the members is limited. Every member of the charity undertakes to contribute such amount as may be required (not exceeding £1) to the Charity's assets if it should be wound up while she or he is a trustee or within one year after she or he ceases to be a member, for payment of the charity's debts and liabilities contracted before she or he ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves.