

REGISTERED COMPANY NUMBER: 03266699
REGISTERED CHARITY NUMBER: 1059103

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
NORTH TYNESIDE ART STUDIO

Read, Milburn & Co
71 Howard Street
North Shields
Tyne and Wear
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NORTH TYNESIDE ART STUDIO

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NORTH TYNESIDE ART STUDIO

CHAIR'S WELCOME FOR THE YEAR ENDED 31 MARCH 2023

2022 - 2023 has been a challenging year but through the support of everyone involved in our organisation we have continued to make a real difference to the lives of people and communities struggling with their mental health and wellbeing.

This report is a snapshot of the work we do but it tells a story of resilience, creativity and transformation. Everything we achieve stems from the fundamental power of art and creativity to change lives.

I would like to extend my thanks to our dedicated staff and volunteers, our partners and funders who make our work possible and all of the amazing people that we are privileged to work with.

NORTH TYNESIDE ART STUDIO

CHIEF EXECUTIVE OFFICER'S STATEMENT FOR THE YEAR ENDED 31 MARCH 2023

Experiencing poor Mental Health and/or Mental Illness should not be a barrier to living a healthy and happy life but with limited access to clinical support it can often have a long-term and negative impact on a person's life. For more than 30 years, NTAS have been using art and creativity to improve the mental health and wellbeing of people and communities and help people to develop the tools to achieve lasting change.

As we look back at our performance over the last year, it brings into sharp focus how much operating in uncertainty has become the new norm for us and so many charities. We've moved from the sudden shock of the pandemic to post-Covid recovery and now into a cost-of-living crisis. These events do not affect people equally and people experiencing poor mental health are often hit the hardest. That is why demand for our service continues to grow and why our organisation continues to innovate and improve.

Over the last few years NTAS has demonstrated the strength to change and adapt. Innovation is embedded in our thinking and we have made huge progress in our transformative programme of change that is helping us to support more people than ever before.

Throughout all the uncertainties, challenges and changes of the past few years, the one constant has been the resilience and determination of our amazing team of staff and volunteers. All that we achieve is a team effort and the way in which everyone we work with comes together has helped to create our communities of friendship, support and recovery.

NORTH TYNESIDE ART STUDIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Purpose and aims

The charity's objects contained in the company's memorandum of articles are: "To advance the education of the public particularly but not exclusively living in North Tyneside and the surrounding area, in particular persons suffering the effects of mental illness and mental health problems through the use of promotion of art and artistic and creative activities."

Who we are

NTAS is an arts based mental health charity that uses art and creativity to support the mental health and wellbeing of people and communities. We have more than 30 years of experience and expertise but we are always looking at ways to improve and innovate to increase our impact and deliver value for money.

We are embedded in our local communities, networks and forums and work with a range of partners across many different sectors. Whilst our programme of work continues to expand everything we do remains connected to our vision, mission and values.

Our Vision:

A world where everyone has access to creative opportunities to support and improve their mental health and wellbeing.

Our Mission:

To use art and creativity to improve the mental health and wellbeing of people and communities.

Our Values:

- **Inclusive:** We embrace diversity and difference and create safe, supportive environments where people of all backgrounds, abilities and identities are welcomed and valued.
- **Creative:** We celebrate and harness the transformative power of art and creativity to inspire self-expression, personal recovery and personal growth.
- **Innovative:** We are committed to innovation and exploring new ideas to improve what we do and meet evolving mental health and wellbeing needs.
- **Accountable:** We are responsible for our actions and behaviours and accountable to all our stakeholders.
- **Collaborative:** We foster partnerships and collaborations built on trust and respect to maximise our impact and share learning and opportunities.
- **Kind:** We are friendly, generous and considerate and committed to creating spaces that are compassionate and supportive.

Our values are relevant and meaningful and help to shape the culture and behaviours of our organisation. Our Values serve as a foundation for maintaining a positive and ethical organisational culture whilst driving forward our mission to improve mental health and wellbeing through art and creativity.

NORTH TYNESIDE ART STUDIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES - continued

Who we aim to help - our beneficiaries

Our objects and funding enable us to support adults living in North Tyneside who are experiencing mental health issues. We reach the wider public through exhibitions, events, projects and partnerships, held in a variety of arts, health and community locations, in and beyond the boundaries of North Tyneside. The charity also supports its aims through contributions to the body of research evidencing the benefits the arts have on mental health and well-being.

Public benefit

The Trustees have had regard to the Charity Commission guidance on their legal duty on public benefit and are satisfied that the Charity delivers a public benefit.

Due regard is paid to the public benefit guidance when deciding what new activities are to be undertaken.

ACHIEVEMENT AND PERFORMANCE

Our programmes and activities

Everything we do is focused on the use of art and creativity to improve mental health and wellbeing and raising awareness of how art and creativity can be used as a tool to support mental health and achieve lasting change.

Our Studio Programme works mostly with adults with a clinical mental health diagnosis and provides a structured creative programme to support personal recovery and mental health improvement. Our Studio Programme aims to empower people to achieve lasting change and develop the creative tools and knowledge to manage and maintain positive mental health.

Our Community Programme delivers projects that include Creative Community Hubs and a range of community events, groups and courses that build social connections, tackle loneliness and isolation and promote messages, tools and tips in relation to how art and creativity can improve mental health and wellbeing.

Our reach in numbers

During the year our many different programmes, projects, events and activities, (not including The Bridge Gallery @ Tynemouth), reached almost 3,000 people.

Our 'in-person' programmes and projects reached an estimated 1,000 people.

Our Studio Programme worked with 293 adults. Access to our Studio programme is via referral from a mental health professional and everyone we work with has a diagnosed mental health issue or mental illness.

Our Community Programmes worked with approximately 700 adults. Our Community Programmes include NTAS II, our Creative Community Hub in the heart of Wallsend, and a wide range of projects, courses and events delivered across North Tyneside.

In addition to our 'in-person' work we reached an estimated 1,800 people online and through our many public exhibitions. We also estimate that our exhibitions in The Bridge Gallery at Tynemouth Metro Station were seen by approximately 250,000 people.

NORTH TYNESIDE ART STUDIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

ACHIEVEMENT AND PERFORMANCE - continued

Our impact

Throughout our organisation we work hard to make the important things measurable rather than the common mistake of making the measurable things important. This means that we try to measure things that matter to the people we work with and the things that help us to learn and improve.

Across the year, we asked people who attended our Studio Programme what impact coming to the Studio had had on their lives.

- 69% reported a positive or very positive impact on their self-confidence
- 64% reported a positive or very positive impact on their personal resilience
- 74% reported a positive or very positive impact on feeling less lonely or isolated
- 70% reported a positive or very positive impact on their relationships with others
- 77% reported a positive or very positive impact on their willingness to learn new things
- 78% reported a positive or very positive impact on their overall mental health and wellbeing
- 73% reported a positive or very positive impact on their quality of life

Across the year, we asked people who attended our Creative Community Hub, NTAS II, what impact coming to the Studio had had on their lives.

- 564 people reported greater awareness of health and wellbeing issues
- 103 people reported feeling more connected to other people
- 79 people reported feeling less isolated
- 76 people reported feeling more positive about the future

Mo's story

Having attended NTAS II for almost a year, Mo recently told us that she walked past NTAS II for a year before plucking up the courage to come in. She initially sat on the periphery of the group but has now built friendships and attends on both Tuesdays and Thursdays. Mo also keeps a sketchbook journal of all of the activities we cover in our workshops and is growing in confidence, embracing all of the activities on offer in the Tuesday sessions. She once said that *"we've all got something that brings us here"* and it was only after attending for a few weeks that she opened up about her bereavement and struggle with grief. Mo has talked positively about the impact that the community at the art studio has had on her weekly routine and told us *"I feel that coming to NTAS II has stopped me from going to the doctors for depression as NTAS II gives you a lovely lift and something to look forward to. Coming here has improved things for me. I had got into the stage of saying, 'is this it?', after losing my husband but thanks to this place that feeling is going."*

NORTH TYNESIDE ART STUDIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

FINANCIAL REVIEW

Financial position

The Statement of Financial Activities shows neither a surplus nor deficit for the current or previous years in restricted funds, together with a surplus of £5,631 (2022 - deficit of £5,929) in unrestricted funds, which gives an overall net surplus of £5,631 (2022 - deficit of £5,929).

Total reserves at 31 March 2023 amounted to £135,109 (2022 - £129,478) of which £nil (2022 - £nil) was subject to restriction and £25,000 (£nil) was designated. Free reserves amounted to £110,108 (2022 - £129,477).

Principal funding sources

The principal funding sources for the charity are a North Tyneside Council Adult Services contract and charitable Trusts and Foundations.

Reserves policy

The Board of Trustees deems it appropriate and prudent for North Tyneside Art Studio to achieve a reserve equal to six months' operational costs and has actively aimed to increase reserves year on year to achieve this.

The level of unrestricted funds secured represents between 8 and 9 months' running costs at the current level of expenditure. In the long term the organisation will aim to achieve and sustain a reserve of unrestricted funds of between 6 - 12 months' running costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

North Tyneside Art Studio is a charitable company limited by guarantee, incorporated on 22nd October 1996 and registered as a charity on 9th November 1996. The company was established under a Memorandum and Articles of Association establishing the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

The Trustees are also company directors within the meaning of company law and charity trustees within the meaning of charity law. The Board of Trustees shall not be less than three but shall not be subject to any maximum. New board members undergo an induction process and their appointment is ratified at the Annual General Meeting.

All members of the Board of Trustees give their time voluntarily and receive no benefits from the charity.

NORTH TYNESIDE ART STUDIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT - continued

Organisational structure

The business of the Charity is overseen by the Trustees, who may exercise all powers referred to in the governing document.

The current Board of six Trustees provide a range of relevant skills including: third sector and public sector leadership, public sector mental health and primary health care experience, financial management, counselling practice, mental health carer experience, arts management and visual arts practice.

The Board of Trustees meets every other month, together with staff and studio member representatives.

Day to day responsibility for service delivery and ensuring the charity meets its key performance indicators is delegated to the Chief Executive Officer. The Chief Executive Officer is supported by the Finance & Admin Officer, Creative Programme Manager, Art 4 Mental Health Lead, Creative Support Worker and sessional artists.

NTAS believes the active involvement of the people who in the design and delivery of the services provided is fundamental to the running of the organisation and helping to ensure that the organisation is both responsive and representative of people's needs.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03266699

Registered Charity number

1059103

Registered office

Linskill Centre, Linskill Terrace, North Shields, Tyne and Wear, NE30 2AY

Trustees

Ann Marie Crozier Chair, Acting Treasurer

Sharon Taylor Vice Chair

Meredith Normanton Safeguarding Lead

Annette Chevallier

Bruce Davies

Janet Robson

retired 24 October 2023

Independent Examiner

Read, Milburn & Co., 71 Howard Street, North Shields, Tyne and Wear, NE30 1AF

Bankers

Barclays Bank Plc, 3 Northumberland Square, North Shields, Tyne and Wear, NE30 1QX

CAF Bank Limited, 25 Kings Hill Avenue, Kings Hill, West Malling, ME19 4TA

Key Management

Paul Hillier

Company Secretary and CEO

Michael Cunliffe

Creative Programme Manager

NORTH TYNESIDE ART STUDIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of North Tyneside Art Studio for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 30 November 2023 and signed on its behalf by:



Paul Hillier - Secretary

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NORTH TYNESIDE ART STUDIO

Independent examiner's report to the trustees of North Tyneside Art Studio ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nick Liley, FCA

Read, Milburn & Co
North Shields

11 December 2023

NORTH TYNESIDE ART STUDIO

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,075	-	1,075	1,157
Charitable activities	4				
Grant income		50,838	126,162	177,000	146,724
Investment income	3	109	-	109	6
Other income	5	<u>11,410</u>	<u>-</u>	<u>11,410</u>	<u>11,575</u>
Total		<u>63,432</u>	<u>126,162</u>	<u>189,594</u>	<u>159,462</u>
EXPENDITURE ON					
Charitable activities	6				
Staff and support costs		28,948	101,722	130,670	121,068
Training		248	-	248	250
Activities expenses and equipment		3,989	2,190	6,179	5,104
Premises and administration costs		<u>24,616</u>	<u>22,250</u>	<u>46,866</u>	<u>38,969</u>
Total		<u>57,801</u>	<u>126,162</u>	<u>183,963</u>	<u>165,391</u>
NET INCOME/(EXPENDITURE)		5,631	-	5,631	(5,929)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>129,478</u>	<u>-</u>	<u>129,478</u>	<u>135,407</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>135,109</u></u>	<u><u>-</u></u>	<u><u>135,109</u></u>	<u><u>129,478</u></u>

The notes form part of these financial statements

NORTH TYNESIDE ART STUDIO (REGISTERED NUMBER: 03266699)**BALANCE SHEET
31 MARCH 2023**

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	13	1	1
CURRENT ASSETS			
Debtors	14	37,180	4,565
Cash at bank and in hand		<u>160,813</u>	<u>159,295</u>
		197,993	163,860
CREDITORS			
Amounts falling due within one year	15	(62,885)	(34,383)
		<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>135,108</u>	<u>129,477</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>135,109</u>	<u>129,478</u>
		<u> </u>	<u> </u>
NET ASSETS		<u>135,109</u>	<u>129,478</u>
FUNDS	18		
Unrestricted funds		<u>135,109</u>	<u>129,478</u>
TOTAL FUNDS		<u>135,109</u>	<u>129,478</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

NORTH TYNESIDE ART STUDIO (REGISTERED NUMBER: 03266699)

BALANCE SHEET - continued
31 MARCH 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 November 2023 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'AM Crozier', written in a cursive style.

Ann-Marie Crozier - Trustee

NORTH TYNESIDE ART STUDIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling, rounded to the nearest Pound (£).

Going Concern

The financial statements are prepared on the going concern basis. In the opinion of trustees, no material uncertainties exist about the charity's ability to continue.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether capital or revenue in nature, is recognised when the charity has entitlement to the funds, any related performance conditions have been satisfied, it is probable that income will be received and the amount can be measured reliably and is not deferred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Items of expenditure which are individually less than £1,000 are not capitalised.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

NORTH TYNESIDE ART STUDIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Trade and other debtors (including prepayments) are recognised at the settlement amount due or amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Financial instruments

All financial assets and financial liabilities of the charity qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	<u>1,075</u>	<u>1,157</u>

NORTH TYNESIDE ART STUDIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

3. INVESTMENT INCOME

	2023	2022
	£	£
Interest received	<u>109</u>	<u>6</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2023	2022
	Grant income	Total activities
	£	£
Grants	<u>177,000</u>	<u>146,724</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
North Tyneside Council	46,875	44,132
National Lottery Community Fund	85,000	22,500
Community Foundation	7,657	6,330
North Tyneside CCG	14,730	19,420
Greggs Foundation	14,360	18,527
Baring Foundation	-	6,000
Job Retention Scheme	-	4,548
Postcode Neighbourhood Trust	-	18,017
Sir Jame Knott Trust	5,280	4,400
Other grants	<u>3,098</u>	<u>2,850</u>
	<u>177,000</u>	<u>146,724</u>

5. OTHER INCOME

	2023	2022
	£	£
Studio user fees	4,213	1,330
Social prescribing fees	1,550	6,345
Sales and exhibitions	2,000	2,000
Miscellaneous income	<u>3,647</u>	<u>1,900</u>
	<u>11,410</u>	<u>11,575</u>

NORTH TYNESIDE ART STUDIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Staff and support costs	130,670	-	130,670
Training	248	-	248
Activities expenses and equipment	6,179	-	6,179
Premises and administration costs	<u>42,584</u>	<u>4,282</u>	<u>46,866</u>
	<u>179,681</u>	<u>4,282</u>	<u>183,963</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023 £	2022 £
Staff costs	122,987	107,734
Rent	32,474	25,452
Insurance	1,152	1,014
Light and heat	3,953	2,090
Telephone	909	699
Postage and stationery	426	202
Sundries	939	438
Sessional staff fees	7,018	12,955
Room hire	863	3,008
Staff training and welfare	248	250
Travel and subsistence	665	379
Materials and photographics	5,085	5,104
Events and activities	1,094	-
Repairs and maintenance	1,630	1,429
Professional fees	7	190
Bank charges	<u>231</u>	<u>67</u>
	<u>179,681</u>	<u>161,011</u>

NORTH TYNESIDE ART STUDIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

8. SUPPORT COSTS

	Governance costs
	£
Premises and administration costs	<u>4,282</u>

Support costs, included in the above, are as follows:

	2023	2022
	Premises and administration costs	Total activities
	£	£
Accountancy fees	4,062	4,050
Professional fees	<u>220</u>	<u>330</u>
	<u>4,282</u>	<u>4,380</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Independent Examiner's remuneration, including irrecoverable VAT:		
- Independent Examination fee	1,182	1,170
- Accountancy services	2,880	2,880
Payments under operating leases	<u>31,278</u>	<u>24,452</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

NORTH TYNESIDE ART STUDIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

11. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	115,367	101,461
Social security costs	4,252	3,211
Other pension costs	<u>3,368</u>	<u>3,062</u>
	<u>122,987</u>	<u>107,734</u>

The charity's key management personnel comprise the Trustees, CEO, Artistic Coordinator. The total employee benefits, including Social Security contributions, of the key management personnel were £66,331 (2022 - £66,558).

The average monthly number of employees during the year was as follows:

	2023	2022
Studio management and administration	<u>6</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

NORTH TYNESIDE ART STUDIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,157	-	1,157
Charitable activities			
Grant income	51,727	94,997	146,724
Investment income	6	-	6
Other income	<u>11,575</u>	<u>-</u>	<u>11,575</u>
Total	<u>64,465</u>	<u>94,997</u>	<u>159,462</u>
EXPENDITURE ON			
Charitable activities			
Staff and support costs	26,371	94,697	121,068
Training	250	-	250
Activities expenses and equipment	4,804	300	5,104
Premises and administration costs	<u>38,969</u>	<u>-</u>	<u>38,969</u>
Total	<u>70,394</u>	<u>94,997</u>	<u>165,391</u>
NET INCOME/(EXPENDITURE)	(5,929)	-	(5,929)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>135,407</u>	<u>-</u>	<u>135,407</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>129,478</u></u>	<u><u>-</u></u>	<u><u>129,478</u></u>

NORTH TYNESIDE ART STUDIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

13. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2022 and 31 March 2023	<u>4,125</u>	<u>16,835</u>	<u>1,069</u>	<u>22,029</u>
DEPRECIATION				
At 1 April 2022 and 31 March 2023	<u>4,124</u>	<u>16,835</u>	<u>1,069</u>	<u>22,028</u>
NET BOOK VALUE				
At 31 March 2023	<u>1</u>	<u>-</u>	<u>-</u>	<u>1</u>
At 31 March 2022	<u>1</u>	<u>-</u>	<u>-</u>	<u>1</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	30,330	1,023
Prepayments and accrued income	<u>6,850</u>	<u>3,542</u>
	<u>37,180</u>	<u>4,565</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	1,584	556
Social security and other taxes	290	1,805
Other creditors	728	624
Accrued expenses	4,255	2,308
Deferred income	<u>56,028</u>	<u>29,090</u>
	<u>62,885</u>	<u>34,383</u>

Deferred income comprises grants relating to a specified future period or where conditions imposed by the donor were not met at the balance sheet date. Movements during the year were as follows:

	£
Balance at 1 April 2022	29,090
Released to income from charitable activities	(4,090)
Amount deferred in year	<u>31,028</u>
Balance at 31 March 2023	<u>56,028</u>

NORTH TYNESIDE ART STUDIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023 £	2022 £
Within one year	<u>15,639</u>	<u>27,437</u>

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
Fixed assets	1	-	1	1
Current assets	141,965	56,028	197,993	163,860
Current liabilities	<u>(6,857)</u>	<u>(56,028)</u>	<u>(62,885)</u>	<u>(34,383)</u>
	<u>135,109</u>	<u>-</u>	<u>135,109</u>	<u>129,478</u>

18. MOVEMENT IN FUNDS

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
Unrestricted funds				
General fund	129,478	5,631	(25,000)	110,109
Relocation fund	<u>-</u>	<u>-</u>	<u>25,000</u>	<u>25,000</u>
	<u>129,478</u>	<u>5,631</u>	<u>-</u>	<u>135,109</u>
TOTAL FUNDS	<u>129,478</u>	<u>5,631</u>	<u>-</u>	<u>135,109</u>

NORTH TYNESIDE ART STUDIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	63,432	(57,801)	5,631
Restricted funds			
Community Foundation	4,167	(4,167)	-
North Tyneside CCG	14,730	(14,730)	-
Greggs Foundation	14,360	(14,360)	-
National Lottery Community Fund	85,000	(85,000)	-
Sir James Knott Trust	5,280	(5,280)	-
North Tyneside Art Trail	2,625	(2,625)	-
	<u>126,162</u>	<u>(126,162)</u>	<u>-</u>
TOTAL FUNDS	<u>189,594</u>	<u>(183,963)</u>	<u>5,631</u>

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	135,407	(5,929)	129,478
	<u>135,407</u>	<u>(5,929)</u>	<u>129,478</u>
TOTAL FUNDS	<u>135,407</u>	<u>(5,929)</u>	<u>129,478</u>

NORTH TYNESIDE ART STUDIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	64,465	(70,394)	(5,929)
Restricted funds			
Community Foundation	4,585	(4,585)	-
North Tyneside CCG	19,420	(19,420)	-
Greggs Foundation	18,527	(18,527)	-
Job Retention Scheme	4,548	(4,548)	-
National Lottery Community Fund	22,500	(22,500)	-
Postcode Neighbourhood Trust	18,017	(18,017)	-
Sir James Knott Trust	4,400	(4,400)	-
North Tyneside Art Trail	3,000	(3,000)	-
	<u>94,997</u>	<u>(94,997)</u>	<u>-</u>
TOTAL FUNDS	<u>159,462</u>	<u>(165,391)</u>	<u>(5,929)</u>

Relocation fund

The trustees have designated £25,000 as an estimated cost in relation to moving to new premises during the 2024/25 financial year.

Restricted funds

The restricted funds comprise grants received from funders for a specific purpose or project and can be expended only in the way already agreed to by the charity.

Lloyds Bank Foundation

Funding provided for rent, utilities and general running costs including artists fees and travel expenses.

National Lottery Community Fund (formerly Big Lottery Fund)

Funding provided for salaries, artists fees together with associated overheads and general running expenses.

North Tyneside CCG

Funding provided for the delivery of Art Workshops

Greggs Foundation and Postcode Neighbourhood Trust

Including COVID-19 emergency funding, covering in part the salaries of the CEO, Artistic Coordinator and Sessional Artists' fees.

National Lottery Community Fund

Funding for the New Approach to Art for Mental Health project, primarily covering the salary of Art4MentalHealth worker with related support costs.

NORTH TYNESIDE ART STUDIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

20. LEGAL STATUS

North Tyneside Art Studio is a company limited by guarantee, registered in England and Wales and has no share capital. The company's registered number and registered office address can be found within Reference and Administrative Details.

The liability of the members is limited. Every member of the charity undertakes to contribute such amount as may be required (not exceeding £1) to the Charity's assets if it should be wound up while she or he is a trustee or within one year after she or he ceases to be a member, for payment of the charity's debts and liabilities contracted before she or he ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves.