

**REGISTERED COMPANY NUMBER: 03266699**  
**REGISTERED CHARITY NUMBER: 1059103**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022**  
**FOR**  
**NORTH TYNESIDE ART STUDIO**

Read, Milburn & Co  
71 Howard Street  
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Tyne and Wear  
NE30 1AF

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FOR THE YEAR ENDED 31 MARCH 2022**

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# **NORTH TYNESIDE ART STUDIO**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Purpose and aims**

The charity's objects contained in the company's memorandum of articles are: "To advance the education of the public particularly but not exclusively living in North Tyneside and the surrounding area, in particular persons suffering the effects of mental illness and mental health problems through the use of promotion of art and artistic and creative activities"

**Our Vision:** "To improve the lives of people experiencing mental health issues"

**Our Mission:** "To provide creative opportunities in inspirational spaces that give people the confidence and resilience to improve their mental health and wellbeing"

#### **Who we aim to help - our beneficiaries**

Our objects and funding enable us to support adults living in North Tyneside who are experiencing mental health issues. We reach the wider public through exhibitions, events, projects and partnerships, held in a variety of arts, health and community locations, in and beyond the boundaries of North Tyneside. The charity also supports its aims through contributions to the body of research evidencing the benefits the arts have on mental health and well-being.

#### **Public benefit**

The Trustees have had regard to the Charity Commission guidance on their legal duty on public benefit and are satisfied that the Charity delivers a public benefit. Due regard is paid to the public benefit guidance when deciding what new activities are to be undertaken.

### **ACHIEVEMENT AND PERFORMANCE**

#### **Chair's Remarks**

As we emerged from the challenge of Covid the strength of our organisation came to the fore. NTAS is an organisation built on 30 years of success and our sound financial planning, investment in innovation and learning and our resolute focus on impact enabled us to 'weather the storm' and rise to the challenge of a mental health pandemic.

As a Trustee Board we recognised the many challenges we faced and worked hard to provide the oversight, scrutiny and support that empowered our team of staff and volunteers to get the job done.

We continued to monitor the organisation's performance against the Development Plan, maintained our focus on risk management and financial prudence and regularly reviewed policies and procedures to promote best practice and meet our legal responsibilities.

With the uncertainty caused by Covid we were particularly focused on financial performance and after a bumpy start to the year were pleased to end the year with an overspend below 5%.

As ever, I want to say a thank you to my fellow trustees, the staff, volunteers and members and all our funders for their ongoing trust and support.

## **NORTH TYNESIDE ART STUDIO**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022**

#### **ACHIEVEMENT AND PERFORMANCE - continued**

##### **Chief Executive's Report**

Leading an organisation through the darkest days of the pandemic and through this year's 're-emergence' has certainly been a challenge but always worthwhile. As life returned to 'normal' - whatever normal is - watching the Studio return to a place bustling with people and creativity has been a hugely positive experience and a great reward for the work we do.

Our success was built on the hard work of a brilliant and dedicated staff team, the invaluable help of our fantastic volunteers, the strength of our community and the ongoing support of our partners and funders.

As the year rolled forward it was very apparent that for many of our members the impact of the pandemic had been overwhelming and a return to the Studio, despite the support and encouragement we offered, was a slow and difficult journey. For many it was the friendships and connections they had made at the Studio and the hope and support this offered that was so often the difference in helping people to recover and re-engage.

To keep everyone safe and minimise people's anxieties we maintained a number of measures to manage the risk of Covid and it wasn't until the Spring of 2022 that we lifted the requirement for everyone to wear a mask or face covering. We know that for many this requirement was a challenge so we want to say thank you to everyone for making this possible.

Covid-19 had certainly disrupted the financial outlook for charities but considering the levels of uncertainty we ended the year in a relatively neutral financial position with an overspend in the region of £6k. We managed a minor £3.5k increase in income to £159,462 but our expenditure, as we responded to demand, increased by £14k to £165,391.

As the year drew to a close, we began to focus on a review of our 2019 - 2022 Development Plan and started to focus on the coming years and the many challenges and opportunities that will lie ahead!

Finally, a big thank you to everyone; trustees, staff, volunteers, members, partners, supporters and funders, who come together to make possible the work we do and the difference we make!

##### **Our Members**

Everyone who uses the Studio is referred to as a Member - a choice made by members who were tired of labels such as service user or patient and felt it a more inclusive and appropriate term. During the year we:

- Worked with **237** Members;
- Received **109** Referrals;
- Welcomed **80** New Starters.

Everyone who is referred to the Studio has a mental health diagnosis with most of our referrals coming from GPs, Mental Health Services and Social Prescribing. People are referred with a wide range of mental health issues and experience a range of associated socio-economic issues such as poor housing, lack of employment and poverty. Mental health issues commonly experienced by our members include, for example: Anxiety; Low Self Esteem; Obsessive Compulsive Disorder; Depression; Paranoia; Voices or Hallucinations; Stress; Eating Disorders.

## NORTH TYNESIDE ART STUDIO

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

#### ACHIEVEMENT AND PERFORMANCE - continued

By Age and Gender our Membership breakdown is as follows:

Age		Gender*	
18-25	12%	Male	27%
26-40	18%	Female	65%
41-60	40%	Described in Another Way	8%
60+	30%		

\* We are currently working on developing an understanding of the gender breakdown of members.

#### Creative Programme

Over the year we delivered a rich and varied creative programme built around our 3Es model of Engage, Enable and Empower. Our creative programme provided people with focus and purpose and an understanding of how creativity impacts on mental health.



To help people make the connection between how coming to the Studio affects their mental health and quality of life, as part of the New Starter's Programme, we began to ask everyone how they think their creative goals - what they are going to make (outputs), will affect their mental health (outcomes) and how the improvements to their mental health will affect their quality of life (impact).



To increase our capacity to manage referrals and minimise waiting periods as demand grew we added an extra New Starter's session with the programme now delivered on Thursdays and Tuesdays. Over the year we delivered 75 New Starter sessions that include inductions, introductory workshops (printing, painting, ceramics and drawing) and goal setting.

## NORTH TYNESIDE ART STUDIO

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

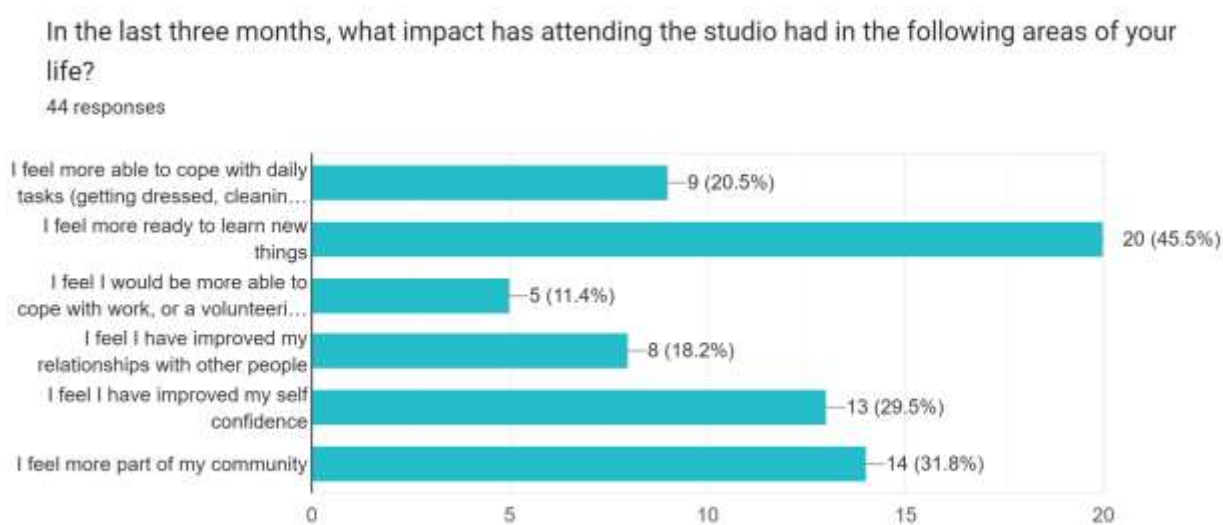
#### ACHIEVEMENT AND PERFORMANCE - continued

##### The Difference We Made

We used a range of quantitative and qualitative tools to measure the difference we make to people's lives. This begins with measuring the things we do and the way we do them and working with our Members to identify ways to improve and do things better. For example, in January 2022 we found the following:

- 96.2% of Members would recommend the Studio to others;
- 81% of Members scored the Studio 7 or above when asked how satisfied they were being a Member of NTAS.

We also asked people about impact the Studio has on their day to day lives:



Our Members also told us:

"My anxiety can be exhausting, these sessions free up my mind. Thank you for enabling me to do something I've always wanted to do but didn't feel I had the ability. Double whammy new skill and therapy." (Sharon)

"Over the weeks my confidence grew so I was able to take my first steps back into the outside world after almost a year in the house!" (Andy)

"I love coming here... I go home and the rest of the day is just beautiful." (Betty)

"This is a great place to come to, I've never been happier being around people who have the same problem, that understands you. I feel comfortable and I love my art." (Susan)

"Thanks - I'm very grateful to have found the Studio and see it as a safe space where I'm building confidence a little." (Anna)

"I'm so much better than I was when I first came here. I can think much clearer now." (Pete)

"All my life I wanted to be creative, but haven't because of negative experiences at school... I have prints going into an exhibition and now I feel like "What else can I do?" Coming to NTAS has made me challenge not only what I think about art, but also everything else in my life - what else have I been avoiding that I'm actually capable of?" (Sonia)

## **NORTH TYNESIDE ART STUDIO**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022**

#### **ACHIEVEMENT AND PERFORMANCE - continued**

##### **NTAS II**

NTAS II is our vibrant creative health and wellbeing hub in the heart of Wallsend. Based in The Forum shopping centre, NTAS II offered a wide range of creative workshops, events and exhibitions. Funded by North Tyneside Clinical Commissioning Group, people can access the space without a referral and it is now established as a valuable asset to the local community.

During the year more than 340 people came into the space to join in with workshops, family friendly activity days, exhibitions and creative events. More than 100 people that use the space on a more regular basis reported an improvement in their mental health and 134 people reported an intention to maintain 'art for wellbeing' practices.



#### **FINANCIAL REVIEW**

##### **Financial position**

The Statement of Financial Activities shows neither a surplus nor deficit for the year (2021 - deficit of £22,232) in restricted funds, together with a deficit of £5,929 (2021 - surplus of £26,601) in unrestricted funds, which gives an overall net deficit of £5,929 (2021 - surplus of £4,369).

Total reserves at 31 March 2022 amounted to £129,478 (2021 - £135,407) of which £nil (2021 - £nil) were subject to restriction.

##### **Principal funding sources**

The principal funding sources for the charity are a North Tyneside Council Adult Services contract and charitable Trusts and Foundations.

##### **Reserves policy**

The Board of Trustees deems it appropriate and prudent for North Tyneside Art Studio to achieve a reserve equal to six months' operational costs and has actively aimed to increase reserves year on year to achieve this.

The level of unrestricted funds secured represents between 8 and 9 months' running costs at the current level of expenditure. In the long term the organisation will aim to achieve and sustain a reserve of unrestricted funds of between 6 - 12 months' running costs.

## **NORTH TYNESIDE ART STUDIO**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

North Tyneside Art Studio is a charitable company limited by guarantee, incorporated on 22nd October 1996 and registered as a charity on 9th November 1996. The company was established under a Memorandum and Articles of Association establishing the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

##### **Recruitment and appointment of new trustees**

The Trustees are also company directors within the meaning of company law and charity trustees within the meaning of charity law. The Board of Trustees shall not be less than three but shall not be subject to any maximum. New board members undergo an induction process and their appointment is ratified at the Annual General Meeting.

All members of the Board of Trustees give their time voluntarily and receive no benefits from the charity.

##### **Organisational structure**

The business of the Charity is overseen by the Trustees, who may exercise all powers referred to in the governing document.

The current Board of six Trustees provide a range of relevant skills including: third sector and public sector leadership, public sector mental health and primary health care experience, financial management, counselling practice, mental health carer experience, arts management and visual arts practice.

The Board of Trustees meets every other month, together with staff and studio member representatives.

Day to day responsibility for service delivery and ensuring the charity meets its key performance indicators is delegated to the Chief Executive Officer. The Chief Executive Officer is supported by the Finance & Admin Officer, Creative Programme Manager, Art 4 Mental Health Lead, Creative Support Worker and sessional artists.

NTAS believes the active involvement of studio members is fundamental to the running of the organisation, helping to support their peers, volunteering to maintain the building and with their opinions influencing day-to-day and key decision making through regular consultation and close working with Studio Member Representatives, such as inclusion at Board and monthly meetings.



## **NORTH TYNESIDE ART STUDIO**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022**

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

03266699

**Registered Charity number**

1059103

**Registered office**

Linskill Centre, Linskill Terrace, North Shields, Tyne and Wear, NE30 2AY

**Trustees**

Ann Marie Crozier	Chair, Acting Treasurer
Sharon Taylor	Vice Chair
Meredith Normanton	Safeguarding Lead
Annette Chevallier	
Bruce Davies	
Janet Robson	

**Company Secretary**

Paul Hillier

**Independent Examiner**

Read, Milburn & Co., 71 Howard Street, North Shields, Tyne and Wear, NE30 1AF

**Bankers**

Barclays Bank Plc, 3 Northumberland Square, North Shields, Tyne and Wear, NE30 1QX  
CAF Bank Limited, 25 Kings Hill Avenue, Kings Hill, West Malling, ME19 4TA

**Key Management**

Paul Hillier	CEO
Michael Cunliffe	Creative Programme Manager

## **NORTH TYNESIDE ART STUDIO**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022**

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of North Tyneside Art Studio for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 24 November 2022 and signed on its behalf by:

.....  
Paul Hillier - Secretary

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NORTH TYNESIDE ART STUDIO**

### **Independent examiner's report to the trustees of North Tyneside Art Studio ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nick Liley, FCA  
Read, Milburn & Co  
North Shields

Date: .....

# NORTH TYNESIDE ART STUDIO

## STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	1,157	-	1,157	91
<b>Charitable activities</b>					
Grant income		51,727	94,997	146,724	153,814
Investment income	3	6	-	6	38
Other income	5	<u>11,575</u>	<u>-</u>	<u>11,575</u>	<u>1,957</u>
<b>Total</b>		<u>64,465</u>	<u>94,997</u>	<u>159,462</u>	<u>155,900</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Staff and support costs	6	26,371	94,697	121,068	113,852
Training		250	-	250	57
Activities expenses and equipment		4,804	300	5,104	2,754
Premises and administration costs		<u>38,969</u>	<u>-</u>	<u>38,969</u>	<u>34,868</u>
<b>Total</b>		<u>70,394</u>	<u>94,997</u>	<u>165,391</u>	<u>151,531</u>
<b>NET INCOME/(EXPENDITURE)</b>		(5,929)	-	(5,929)	4,369
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>135,407</u>	<u>-</u>	<u>135,407</u>	<u>131,038</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>129,478</u></u>	<u><u>-</u></u>	<u><u>129,478</u></u>	<u><u>135,407</u></u>

The notes form part of these financial statements

**NORTH TYNESIDE ART STUDIO (REGISTERED NUMBER: 03266699)****BALANCE SHEET  
31 MARCH 2022**

	Notes	2022 £	2021 £
<b>FIXED ASSETS</b>			
Tangible assets	13	1	1
<b>CURRENT ASSETS</b>			
Debtors	14	4,565	12,958
Cash at bank and in hand		<u>159,295</u>	<u>159,057</u>
		163,860	172,015
<b>CREDITORS</b>			
Amounts falling due within one year	15	(34,383)	(36,609)
		<u>          </u>	<u>          </u>
<b>NET CURRENT ASSETS</b>		<u>129,477</u>	<u>135,406</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		129,478	135,407
		<u>          </u>	<u>          </u>
<b>NET ASSETS</b>		<u>129,478</u>	<u>135,407</u>
<b>FUNDS</b>	18		
Unrestricted funds		<u>129,478</u>	<u>135,407</u>
<b>TOTAL FUNDS</b>		<u>129,478</u>	<u>135,407</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31 MARCH 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 November 2022 and were signed on its behalf by:

.....  
Ann-Marie Crozier - Trustee

.....  
Meredith Normanton - Trustee

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

**Going Concern**

The financial statements are prepared on the going concern basis. In the opinion of trustees, no material uncertainties exist about the charity's ability to continue.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether capital or revenue in nature, is recognised when the charity has entitlement to the funds, any related performance conditions have been satisfied, it is probable that income will be received and the amount can be measured reliably and is not deferred.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Items of expenditure which are individually less than £1,000 are not capitalised.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Debtors**

Trade and other debtors (including prepayments) are recognised at the settlement amount due or amount prepaid.

**Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments.

**Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

**Financial instruments**

All financial assets and financial liabilities of the charity qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**2. DONATIONS AND LEGACIES**

	2022	2021
	£	£
Donations	<u>1,157</u>	<u>91</u>



## NORTH TYNESIDE ART STUDIO

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

#### 3. INVESTMENT INCOME

	2022	2021
	£	£
Interest received	<u>6</u>	<u>38</u>

#### 4. INCOME FROM CHARITABLE ACTIVITIES

	2022	2021
	Grant income	Total activities
	£	£
Grants	<u>146,724</u>	<u>153,814</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
North Tyneside Council	44,132	40,325
National Lottery Community Fund	22,500	24,790
Lloyds Bank Foundation	-	29,129
Community Foundation	6,330	10,000
North Tyneside CCG	19,420	9,710
Greggs Foundation	18,527	20,193
Baring Foundation	6,000	6,000
Job Retention Scheme	4,548	13,417
Postcode Neighbourhood Trust	18,017	-
Sir Jame Knott Trust	4,400	-
Other grants	<u>2,850</u>	<u>250</u>
	<u>146,724</u>	<u>153,814</u>

#### 5. OTHER INCOME

	2022	2021
	£	£
Studio user fees	1,330	-
Social prescribing fees	6,345	-
Sales and exhibitions	2,000	-
Miscellaneous income	<u>1,900</u>	<u>1,957</u>
	<u>11,575</u>	<u>1,957</u>

# **NORTH TYNESIDE ART STUDIO**

## **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022**

### **6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Staff and support costs	121,068	-	121,068
Training	250	-	250
Activities expenses and equipment	5,104	-	5,104
Premises and administration costs	<u>34,589</u>	<u>4,380</u>	<u>38,969</u>
	<u>161,011</u>	<u>4,380</u>	<u>165,391</u>

### **7. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2022 £	2021 £
Staff costs	107,734	109,544
Rent	25,452	26,426
Insurance	1,014	1,000
Light and heat	2,090	166
Telephone	699	412
Postage and stationery	202	95
Sundries	438	282
Sessional staff fees	12,955	4,308
Room hire	3,008	-
Staff training and welfare	250	57
Travel and subsistence	379	-
Materials and photographs	5,104	2,754
Repairs and maintenance	1,429	811
Professional fees	190	69
Bank charges	<u>67</u>	<u>26</u>
	<u>161,011</u>	<u>145,950</u>

# NORTH TYNESIDE ART STUDIO

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

### 8. SUPPORT COSTS

	Governance costs
	£
Premises and administration costs	<u>4,380</u>

Support costs, included in the above, are as follows:

	2022 Premises and administration costs £	2021 Total activities £
Accountancy fees	4,050	3,300
Professional fees	<u>330</u>	<u>2,281</u>
	<u>4,380</u>	<u>5,581</u>

### 9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Independent Examiner's remuneration, including irrecoverable VAT:		
- Independent Examination fee	1,170	1,140
- Accountancy services	2,880	2,160
Payments under operating leases	<u>24,452</u>	<u>24,783</u>

### 10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

## NORTH TYNESIDE ART STUDIO

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

#### 11. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	101,461	103,390
Social security costs	3,211	3,487
Other pension costs	<u>3,062</u>	<u>2,667</u>
	<u>107,734</u>	<u>109,544</u>

The charity's key management personnel comprise the Trustees, CEO, Artistic Coordinator, (and previously the Operations Manager and Studio Technician). The total employee benefits, including Social Security contributions, of the key management personnel were £66,558 (2021 - £88,287).

The average monthly number of employees during the year was as follows:

	2022	2021
Studio management and administration	<u>6</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	91	-	91
<b>Charitable activities</b>			
Grant income	56,575	97,239	153,814
Investment income	38	-	38
Other income	<u>1,957</u>	<u>-</u>	<u>1,957</u>
<b>Total</b>	<u>58,661</u>	<u>97,239</u>	<u>155,900</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Staff and support costs	10,813	103,039	113,852
Training	57	-	57
Activities expenses and equipment	1,239	1,515	2,754
Premises and administration costs	<u>19,951</u>	<u>14,917</u>	<u>34,868</u>
<b>Total</b>	<u>32,060</u>	<u>119,471</u>	<u>151,531</u>
<b>NET INCOME/(EXPENDITURE)</b>	26,601	(22,232)	4,369
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>108,806</u>	<u>22,232</u>	<u>131,038</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>135,407</u>	<u>-</u>	<u>135,407</u>

# NORTH TYNESIDE ART STUDIO

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

### 13. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2021 and 31 March 2022	<u>4,125</u>	<u>16,835</u>	<u>1,069</u>	<u>22,029</u>
<b>DEPRECIATION</b>				
At 1 April 2021 and 31 March 2022	<u>4,124</u>	<u>16,835</u>	<u>1,069</u>	<u>22,028</u>
<b>NET BOOK VALUE</b>				
At 31 March 2022	<u>1</u>	<u>-</u>	<u>-</u>	<u>1</u>
At 31 March 2021	<u>1</u>	<u>-</u>	<u>-</u>	<u>1</u>

### 14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	1,023	-
Other debtors	-	927
Prepayments and accrued income	<u>3,542</u>	<u>12,031</u>
	<u>4,565</u>	<u>12,958</u>

### 15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	556	519
Social security and other taxes	1,805	-
Other creditors	624	538
Accrued expenses	2,308	1,380
Deferred income	<u>29,090</u>	<u>34,172</u>
	<u>34,383</u>	<u>36,609</u>

Deferred income comprises grants relating to a specified future period or where conditions imposed by the donor were not met at the balance sheet date. Movements during the year were as follows:

	£
Balance at 1 April 2021	34,172
Released to income from charitable activities	(34,172)
Amount deferred in year	<u>29,090</u>
Balance at 31 March 2022	<u>29,090</u>

# **NORTH TYNESIDE ART STUDIO**

## **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022**

### **16. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022 £	2021 £
Within one year	27,437	24,783
Between one and five years	<u>-</u>	<u>24,783</u>
	<u>27,437</u>	<u>49,566</u>

### **17. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
Fixed assets	1	-	1	1
Current assets	138,260	25,600	163,860	172,015
Current liabilities	<u>(8,783)</u>	<u>(25,600)</u>	<u>(34,383)</u>	<u>(36,609)</u>
	<u>129,478</u>	<u>-</u>	<u>129,478</u>	<u>135,407</u>

### **18. MOVEMENT IN FUNDS**

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
<b>Unrestricted funds</b>			
General fund	135,407	(5,929)	129,478
	<u>135,407</u>	<u>(5,929)</u>	<u>129,478</u>
<b>TOTAL FUNDS</b>	<u>135,407</u>	<u>(5,929)</u>	<u>129,478</u>

# NORTH TYNESIDE ART STUDIO

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

### 18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	64,465	(70,394)	(5,929)
<b>Restricted funds</b>			
Community Foundation	4,585	(4,585)	-
North Tyneside CCG	19,420	(19,420)	-
Greggs Foundation	18,527	(18,527)	-
Job Retention Scheme	4,548	(4,548)	-
National Lottery Community Fund	22,500	(22,500)	-
Postcode Neighbourhood Trust	18,017	(18,017)	-
Sir James Knott Trust	4,400	(4,400)	-
North Tyneside Art Trail	3,000	(3,000)	-
	<u>94,997</u>	<u>(94,997)</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>159,462</u>	<u>(165,391)</u>	<u>(5,929)</u>

### Comparatives for movement in funds

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
<b>Unrestricted funds</b>			
General fund	108,806	26,601	135,407
<b>Restricted funds</b>			
National Lottery Community Fund (formerly Big Lottery Fund)	22,232	(22,232)	-
	<u>131,038</u>	<u>4,369</u>	<u>135,407</u>
<b>TOTAL FUNDS</b>	<u>131,038</u>	<u>4,369</u>	<u>135,407</u>



## NORTH TYNESIDE ART STUDIO

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

#### 18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	58,661	(32,060)	26,601
<b>Restricted funds</b>			
Lloyds Bank Foundation	29,129	(29,129)	-
National Lottery Community Fund (formerly Big Lottery Fund)	24,790	(47,022)	(22,232)
North Tyneside CCG	9,710	(9,710)	-
Greggs Foundation	20,193	(20,193)	-
Job Retention Scheme	<u>13,417</u>	<u>(13,417)</u>	<u>-</u>
	<u>97,239</u>	<u>(119,471)</u>	<u>(22,232)</u>
<b>TOTAL FUNDS</b>	<u>155,900</u>	<u>(151,531)</u>	<u>4,369</u>

#### **Restricted funds**

The restricted funds comprise grants received from funders for a specific purpose or project and can be expended only in the way already agreed to by the charity.

#### **Lloyds Bank Foundation**

Funding provided for rent, utilities and general running costs including artists fees and travel expenses.

#### **National Lottery Community Fund (formerly Big Lottery Fund)**

Funding provided for salaries, artists fees together with associated overheads and general running expenses.

#### **North Tyneside CCG**

Funding provided for the delivery of Art Workshops

#### **Greggs Foundation and Postcode Neighbourhood Trust**

Including COVID-19 emergency funding, covering in part the salaries of the CEO, Artistic Coordinator and Sessional Artists' fees.

#### **National Lottery Community Fund**

Funding for the New Approach to Art for Mental Health project, primarily covering the salary of Art4MentalHealth worker with related support costs.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**19. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2022.

**20. LEGAL STATUS**

North Tyneside Art Studio is a company limited by guarantee, registered in England and Wales and has no share capital. The company's registered number and registered office address can be found within Reference and Administrative Details.

The liability of the members is limited. Every member of the charity undertakes to contribute such amount as may be required (not exceeding £1) to the Charity's assets if it should be wound up while she or he is a trustee or within one year after she or he ceases to be a member, for payment of the charity's debts and liabilities contracted before she or he ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights fo the contributories among themselves.

**NORTH TYNESIDE ART STUDIO****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	1,157	91
<b>Investment income</b>		
Interest received	6	38
<b>Charitable activities</b>		
Grants	146,724	153,814
<b>Other income</b>		
Studio user fees	1,330	-
Social prescribing fees	6,345	-
Sales and exhibitions	2,000	-
Miscellaneous income	<u>1,900</u>	<u>1,957</u>
	<u>11,575</u>	<u>1,957</u>
<b>Total incoming resources</b>	159,462	155,900
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	101,461	103,390
Social security	3,211	3,487
Pensions	3,062	2,667
Rent	25,452	26,426
Insurance	1,014	1,000
Light and heat	2,090	166
Telephone	699	412
Postage and stationery	202	95
Sundries	438	282
Sessional staff fees	12,955	4,308
Room hire	3,008	-
Staff training and welfare	250	57
Travel and subsistence	379	-
Materials and photographic	5,104	2,754
Repairs and maintenance	1,429	811
Professional fees	190	69
Bank charges	<u>67</u>	<u>26</u>
	161,011	145,950

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**NORTH TYNESIDE ART STUDIO****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy fees	4,050	3,300
Professional fees	<u>330</u>	<u>2,281</u>
	<u>4,380</u>	<u>5,581</u>
Total resources expended	<u>165,391</u>	<u>151,531</u>
<b>Net (expenditure)/income</b>	<u><u>(5,929)</u></u>	<u><u>4,369</u></u>

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