

REGISTERED COMPANY NUMBER: 03266699
REGISTERED CHARITY NUMBER: 1059103

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
FOR
NORTH TYNESIDE ART STUDIO

Read, Milburn & Co
71 Howard Street
North Shields
Tyne and Wear
NE30 1AF

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FOR THE YEAR ENDED 31 MARCH 2021**

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NORTH TYNESIDE ART STUDIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Purpose and aims

The charity's objects contained in the company's memorandum of articles are:

"To advance the education of the public particularly but not exclusively living in North Tyneside and the surrounding area, in particular persons suffering the effects of mental illness and mental health problems through the use of promotion of art and artistic and creative activities"

Our Vision: "To improve the lives of people experiencing mental health issues"

Our Mission: "To provide creative opportunities in inspirational spaces that give people the confidence and resilience to improve their mental health and wellbeing"

Who we aim to help - our beneficiaries

Our objects and funding enable us to support adults living in North Tyneside who are experiencing mental health issues. We reach the wider public through exhibitions, events, projects and partnerships, held in a variety of arts, health and community locations, in and beyond the boundaries of North Tyneside. The charity also supports its aims through contributions to the body of research evidencing the benefits the arts have on mental health and well-being.

Public benefit

The Trustees have had regard to the Charity Commission guidance on their legal duty on public benefit and are satisfied that the Charity delivers a public benefit.

Due regard is paid to the public benefit guidance when deciding what new activities are to be undertaken.

NORTH TYNESIDE ART STUDIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

ACHIEVEMENT AND PERFORMANCE

It's been quite a year!

2020 to 2021 has been a year dominated by COVID-19! It was a year none of us imagined and a year dominated by things we had never given a thought to: Zoom (lots of Zoom), face masks, social distancing, hand sanitiser and vaccines dominated our thinking and planning but despite the many challenges such issues presented NTAS worked hard to maintain the vital support we provide to our members.

At a time of crisis the friendships, connections and resilience of our community came to the fore and their care and support for each other was a vital tool in coping with the pandemic. A key aspect of our work was in creating and maintaining safe spaces, whether online or in the Studio, which allowed our members to stay in touch with us and each other and retain some level of interaction and social connection.

In many ways it was a year when everyone in the NTAS community: members, staff, volunteers, partners, funders and supporters came together to support each other and help us work through the challenge of a pandemic that had such a devastating impact on mental health and all our day to day lives.

We also want to say a big thank you to our funders who overcame their own challenges to sometimes provide additional funding, sometimes to offer workshops or peer-support but always to work flexibly around existing grant programmes and the ways services and support adapted to meet this new challenge. In a difficult year, the support and understanding of all our funders made a real difference.

The Things We Did!

We did a lot! From setting up online groups and workshops within days of the first lockdown to keeping the Studio open when so many organisations were closed our focus was firmly on how we could adapt to offer the best possible support to our members. For some members our support was about avoiding crisis, for others it was about maintaining their use of art to support their personal recovery but for all our members just knowing we were there if they needed us was an important lifeline.

Throughout the first lockdown, alongside online groups and workshops, we kept in touch with members through emails, newsletters, phone calls and an art drop where we posted out to every member a creative pack to remind them we were thinking of them and a creative activity for them to try. This was particularly important as approximately 25% of our members did not have access to email or the internet.

To enable us to reopen we introduced strict health and safety protocols to minimise the risks of COVID-19. It wasn't always easy but the measures proved successful and we want to thank all our members for sticking to the rules and doing everything they could to keep themselves and each other safe.

As the pandemic tightened its grip and a wider mental health crisis began to emerge we responded to this by delivering a range of publicly accessible online workshops aimed at supporting people who had never previously experienced mental health issues and exploring how art can support mental health and wellbeing.

NORTH TYNESIDE ART STUDIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

ACHIEVEMENT AND PERFORMANCE - continued

Below is a snap-shot of our Studio activities and outputs:

- 118 Studio-Active Members
 - 118 attended the physical Studio during this period (250+ live members)
- 81 Studio workshops
- 86 Participants in Studio workshops
- 49 New Referrals
- 24 New Starters
- 34 Member Only Online Workshops
- 12 member only online 'Friday Socials'
 - The Friday Socials were built around the 4Cs of:
Creative, Calm, Collective & Community
- 49 Public Online Workshops*
 - 74 real-time public participants
 - 632 viewing hours

* Public online workshops included: Beginner's Art for Mental Health, My Art My Voice, Drawing from the Past, Paint Along with Michael, Art Fundamentals and Drawing Your Adventure. Details and examples can be found here:

https://www.facebook.com/NorthTynesideArtStudio/videos/?ref=page_internal

In the Spotlight: The De Morgan Project

During September 2020 NTAS worked with Tyne & Wear Archives & Museums to deliver an amazing project inspired by the work of Evelyn and William De Morgan. The project involved a visit to the De Morgan Exhibition at the Laing Gallery (Newcastle) and a series of workshops inspired by their work. One participant told us:

"Being inspired by the Laing exhibition has sustained my mental health. It has helped me unearth an old passion for art. My art has been crucial for my survival throughout lock down. This De Morgan project has given me purpose and hope. Living, grieving and shielding alone has been hard. Evelyn De Morgan's messages through her art live on and can give hope to us for the future".

For full details of the project, quotes from participants and images of the amazing artwork created please visit:

<https://www.demorgan.org.uk/exhibitions/de-morgan-for-better-mental-health/>

NORTH TYNESIDE ART STUDIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

ACHIEVEMENT AND PERFORMANCE - continued

In the Spotlight: Drawing Your Adventure

In partnership with Seven Stories, the National Centre for Children's Books, we delivered a number of family friendly workshops that encouraged families to draw together and develop images and characters based on their favourite characters from children's books.

The sessions were focused on fun and engagement and explored the wellbeing benefits of imagination, creativity and storytelling for children of all ages and their families. A video of one of the sessions can be found here:

<https://www.facebook.com/NorthTynesideArtStudio/videos/856740334816111>

Our Impact

As the pandemic took its toll on people's mental health and just trying to get through it became a priority we decided not to undertake any formal evaluations of the impact of our work. We discussed this with members who supported this decision. Instead, we continued to pull together quotes, observations and case studies and below are some of the things our members said:

"The Studio has been a life saver for me. You interact with so many different people and nobody judges anybody else. The Studio is like a hug".

"It provides structure and people with mental health need structure".

"Over lockdown and throughout 2020 NTAS has been a lifeline".

"Drawing takes me out of a panic scenario and takes me into something else. Drawing gives me something to focus on that slows panic down".

"I wouldn't have been able to do anything creative if it hadn't have been online... it's really built up my confidence".

"I didn't like wearing a mask but knew it was important and the staff kept telling me off so I tried to keep it on".

"My life is balanced [since joining NTAS]. My mental health is in check and I feel supported. I never thought I would have that - I am not alone".

NORTH TYNESIDE ART STUDIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

ACHIEVEMENT AND PERFORMANCE - continued

News in Brief

- **Staffing**

We welcomed Stacey McGeorge to the team in a new role of Finance & Administration Officer and Lucie Henderson as our NTAS II Project Worker.

- **Evaluation Framework**

With the support of Dr Simon Hackett from Newcastle University we continued to work on our new evaluation system. The system is based on emotional regulation strategies and measures meaningful things in meaningful ways. In early 2021 we began to pilot the scheme with a view to a full launch in the coming year.

- **3Es**

We did further work to develop and implement the 3Es service delivery model. The model is based on the 3Es of Engage, Enable and Empower and provides members with structure and purpose. It also provides an opportunity for a more dynamic and integrated relationship with referrers.

- **Outdoor Workshops**

In response to the risks presented by COVID-19 we delivered a series of outdoor workshops based around various local parks and green spaces. The workshops were popular and provided a great opportunity for people to connect and create in the safety of an outdoor space. A brief report of Art in the Park is here:

https://youtu.be/3aO5yk1lX_Y

- **On TV ~ Tyne Tees News**

Our efforts to keep the Studio open and the impact we have on a person's mental health featured in a Tyne Tees news report. It was a great opportunity to tell our story and we want to say thank you to all our members that took part and in particular Chris who was brave enough to be interviewed. The report can be found here:

<https://www.itv.com/news/tyne-tees/2021-07-27/north-tyneside-art-charity-helps-mental-health-recovery-from-pandemic>

FINANCIAL REVIEW

Principal funding sources

The principal funding sources for the charity are a North Tyneside Council Adult Services contract and charitable Trusts and Foundations.

Reserves policy

The Board of Trustees deems it appropriate and prudent for North Tyneside Art Studio to achieve a reserve equal to six months' operational costs and has actively aimed to increase reserves year on year to achieve this.

The level of unrestricted funds secured represents between 8 and 9 months' running costs at the current level of expenditure. In the long term the organisation will aim to achieve and sustain a reserve of unrestricted funds of between 6 - 12 months' running costs.

NORTH TYNESIDE ART STUDIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

FINANCIAL REVIEW - continued

The Statement of Financial Activities shows a deficit for the year of £22,232 (2020 - £138) in restricted funds, together with a surplus of £26,601 (2020 - £22,575) in unrestricted funds, which gives an overall net surplus for the year of £4,369 (2020 - £22,437).

Total reserves at 31 March 2021 amounted to £135,407 (2020 - £131,038) of which £nil (2020 - £22,232) were subject to restriction.

FUTURE PLANS

Planning for the future in very uncertain times is difficult but we will continue to move forward while retaining the plans and flexibility to respond to further lockdowns and any twists and turns COVID-19 may throw at us.

NTAS will continue to focus on getting better at the work we do and increasing and improving the difference we make to people's lives. We will fully implement the 3Es service delivery model and the new evaluation system to ensure the work we do is providing the structure and purpose to support people's personal recovery and the development of their art as a tool to help them manage and maintain their mental health.

Plans remain in place to further develop our members' voices in day to day decisions and how the organisation is run.

Highlights for the Year Ahead

★ Referral Partnerships

NTAS will seek greater engagement with referral partners by implementing protocols to allow for the exchange of information. This will ensure the work we do is complimentary to that of mental health agencies and allow us to provide updates and feedback to referrers in relation to attendance and achievement.

★ NTAS Outdoors

Following the success of outdoor workshops we will be working in partnership with North East Wilds to develop NTAS Outdoors. This will create outdoor spaces for us to deliver workshops that explore our links with nature and the environment and how this impacts on a person's mental health.

★ NTAS II

We will build on the success of NTAS II to develop a multi-agency Creative Wellbeing Hub in the heart of Wallsend.

★ Staffing

We will continue to review staffing to ensure all roles and responsibilities are up to date and fit for purpose and focused on achieving both value for money and high quality outcomes and impact.

NORTH TYNESIDE ART STUDIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

North Tyneside Art Studio is a charitable company limited by guarantee, incorporated on 22nd October 1996 and registered as a charity on 9th November 1996. The company was established under a Memorandum and Articles of Association establishing the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

The Trustees are also company directors within the meaning of company law and charity trustees within the meaning of charity law. The Board of Trustees shall not be less than three but shall not be subject to any maximum. New board members undergo an induction process and their appointment is ratified at the Annual General Meeting.

All members of the Board of Trustees give their time voluntarily and receive no benefits from the charity.

Organisational structure

The business of the Charity is overseen by the Trustees, who may exercise all powers referred to in the governing document.

The current Board of six Trustees provide a range of relevant skills including: third sector and public sector leadership, public sector mental health and primary health care experience, financial management, counselling practice, mental health carer experience, arts management and visual arts practice.

The Board of Trustees meets every other month, together with staff and studio member representatives.

Day to day responsibility for service delivery and ensuring the charity meets its key performance indicators is delegated to the Chief Executive Officer. The Chief Executive Officer is supported by the Operations Manager, Artistic Co-ordinator, Studio Technician, Arts4Mental Health Worker and sessional artists.

NTAS believes the active involvement of studio members is fundamental to the running of the organisation, helping to support their peers, volunteering to maintain the building and with their opinions influencing day-to-day and key decision making through regular consultation and close working with Studio Member Representatives, such as inclusion at Board and monthly meetings.

NORTH TYNESIDE ART STUDIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
03266699

Registered Charity number
1059103

Registered office
Linskill Centre
Linskill Terrace
North Shields
Tyne and Wear
NE30 2AY

Trustees	
Ann Marie Crozier	Chair, Acting Treasurer
Sharon Taylor	Vice Chair
Meredith Normanton	Safeguarding Lead
Annette Chevallier	
Bruce Davies	
Janet Robson	

Company Secretary
Paul Hillier

Independent Examiner
Read, Milburn & Co
71 Howard Street
North Shields
Tyne and Wear
NE30 1AF

Bankers
Barclays Bank Plc
3 Northumberland Square
North Shields
Tyne and Wear
NE30 1QX

Key Management		
Paul Hillier	CEO	
Rachael Adamson	Operations Manager	until July 2020
Michael Cunliffe	Artistic Coordinator	
Russell Coleman	Studio Technician	until January 2021

NORTH TYNESIDE ART STUDIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of North Tyneside Art Studio for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 25 November 2021 and signed on its behalf by:



Paul Hillier - Secretary

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NORTH TYNESIDE ART STUDIO

Independent examiner's report to the trustees of North Tyneside Art Studio ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nick Liley, FCA
Read, Milburn & Co
North Shields

16 December 2021

NORTH TYNESIDE ART STUDIO

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	91	-	91	4,905
Charitable activities	4				
Grant income		56,575	97,239	153,814	209,983
Investment income	3	38	-	38	121
Other income	5	<u>1,957</u>	<u>-</u>	<u>1,957</u>	<u>3,007</u>
Total		58,661	97,239	155,900	218,016
EXPENDITURE ON					
Charitable activities	6				
Staff and support costs		10,813	103,039	113,852	148,215
Training		57	-	57	488
Activities expenses and equipment		1,239	1,515	2,754	7,256
Premises and administration costs		<u>19,951</u>	<u>14,917</u>	<u>34,868</u>	<u>39,620</u>
Total		<u>32,060</u>	<u>119,471</u>	<u>151,531</u>	<u>195,579</u>
NET INCOME/(EXPENDITURE)		26,601	(22,232)	4,369	22,437
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>108,806</u>	<u>22,232</u>	<u>131,038</u>	<u>108,601</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>135,407</u></u>	<u><u>-</u></u>	<u><u>135,407</u></u>	<u><u>131,038</u></u>

The notes form part of these financial statements

NORTH TYNESIDE ART STUDIO (REGISTERED NUMBER: 03266699)**BALANCE SHEET
31 MARCH 2021**

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	13	1	1
CURRENT ASSETS			
Debtors	14	12,958	16,743
Cash at bank and in hand		<u>159,057</u>	<u>130,565</u>
		172,015	147,308
CREDITORS			
Amounts falling due within one year	15	(36,609)	(16,271)
		<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>135,406</u>	<u>131,037</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>135,407</u>	<u>131,038</u>
		<u> </u>	<u> </u>
NET ASSETS		<u>135,407</u>	<u>131,038</u>
FUNDS	18		
Unrestricted funds		135,407	108,806
Restricted funds		<u>-</u>	<u>22,232</u>
TOTAL FUNDS		<u>135,407</u>	<u>131,038</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

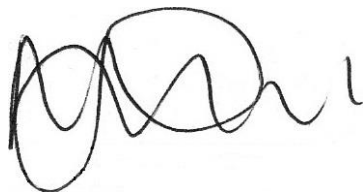
BALANCE SHEET - continued
31 MARCH 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 November 2021 and were signed on its behalf by:



Ann-Marie Crozier - Trustee



Meredith Normanton - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

Going Concern

The financial statements are prepared on the going concern basis. In the opinion of trustees, no material uncertainties exist about the charity's ability to continue.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether capital or revenue in nature, is recognised when the charity has entitlement to the funds, any related performance conditions have been satisfied, it is probable that income will be received and the amount can be measured reliably and is not deferred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Items of expenditure which are individually less than £1,000 are not capitalised.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Trade and other debtors (including prepayments) are recognised at the settlement amount due or amount prepaid).

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Financial instruments

All financial assets and financial liabilities of the charity qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	91	4,566
Gift aid	<u>-</u>	<u>339</u>
	<u>91</u>	<u>4,905</u>

NORTH TYNESIDE ART STUDIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

3. INVESTMENT INCOME

	2021	2020
	£	£
Interest received	<u>38</u>	<u>121</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2021	2020
	Grant income	Total activities
	£	£
Grants	<u>153,814</u>	<u>209,983</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
North Tyneside Council	40,325	38,405
Big Lottery Fund	24,790	133,390
Lloyds Bank Foundation	29,129	24,954
Community Foundation	10,000	3,524
North Tyneside CCG	9,710	9,710
Greggs Foundation	20,193	-
Baring Foundation	6,000	-
Job Retention Scheme	13,417	-
Other grants	<u>250</u>	<u>-</u>
	<u>153,814</u>	<u>209,983</u>

5. OTHER INCOME

	2021	2020
	£	£
Studio user fees	-	1,020
Social prescribing fees	-	495
Miscellaneous income	<u>1,957</u>	<u>1,492</u>
	<u>1,957</u>	<u>3,007</u>

NORTH TYNESIDE ART STUDIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Staff and support costs	113,852	-	113,852
Training	57	-	57
Activities expenses and equipment	2,754	-	2,754
Premises and administration costs	<u>29,287</u>	<u>5,581</u>	<u>34,868</u>
	<u>145,950</u>	<u>5,581</u>	<u>151,531</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021 £	2020 £
Staff costs	109,544	115,092
Rent	26,426	24,925
Insurance	1,000	889
Light and heat	166	2,679
Telephone	412	694
Postage and stationery	95	1,094
Sundries	282	759
Sessional staff fees	4,308	31,510
Staff training and welfare	57	488
Travel and subsistence	-	1,613
Materials and photographics	2,754	6,665
Events and activities	-	591
Repairs and maintenance	811	1,576
Professional fees	69	3,458
Bank charges	<u>26</u>	<u>237</u>
	<u>145,950</u>	<u>192,270</u>

NORTH TYNESIDE ART STUDIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

8. SUPPORT COSTS

	Governance costs £ <u>5,581</u>
Premises and administration costs	

Support costs, included in the above, are as follows:

	2021 Premises and administration costs £	2020 Total activities £
Accountancy fees	3,300	1,140
Professional fees	<u>2,281</u>	<u>2,169</u>
	<u>5,581</u>	<u>3,309</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Independent Examiner's remuneration, including irrecoverable VAT:		
- Independent Examination fee	1,140	1,140
- Accountancy services	2,160	-
Payments under operating leases	<u>24,783</u>	<u>23,011</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

NORTH TYNESIDE ART STUDIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

11. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	103,390	105,183
Social security costs	3,487	6,753
Other pension costs	<u>2,667</u>	<u>3,156</u>
	<u>109,544</u>	<u>115,092</u>

The charity's key management personnel comprise the Trustees, CEO, Operations Manager, Artistic Coordinator and Studio Technician. The total employee benefits, including Social Security contributions, of the key management personnel were £88,287 (2020 - £115,092).

The average monthly number of employees during the year was as follows:

	2021	2020
Studio management and administration	<u>5</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	4,905	-	4,905
Charitable activities			
Grant income	38,405	171,578	209,983
Investment income	121	-	121
Other income	<u>3,007</u>	<u>-</u>	<u>3,007</u>
Total	46,438	171,578	218,016
EXPENDITURE ON			
Charitable activities			
Staff and support costs	15,862	132,353	148,215
Training	-	488	488
Activities expenses and equipment	1,900	5,356	7,256
Premises and administration costs	<u>6,101</u>	<u>33,519</u>	<u>39,620</u>
Total	<u>23,863</u>	<u>171,716</u>	<u>195,579</u>
NET INCOME/(EXPENDITURE)	22,575	(138)	22,437
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>86,231</u>	<u>22,370</u>	<u>108,601</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>108,806</u></u>	<u><u>22,232</u></u>	<u><u>131,038</u></u>

NORTH TYNESIDE ART STUDIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

13. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2020 and 31 March 2021	<u>4,125</u>	<u>16,835</u>	<u>1,069</u>	<u>22,029</u>
DEPRECIATION				
At 1 April 2020 and 31 March 2021	<u>4,124</u>	<u>16,835</u>	<u>1,069</u>	<u>22,028</u>
NET BOOK VALUE				
At 31 March 2021	<u>1</u>	<u>-</u>	<u>-</u>	<u>1</u>
At 31 March 2020	<u>1</u>	<u>-</u>	<u>-</u>	<u>1</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	927	-
Prepayments and accrued income	<u>12,031</u>	<u>16,743</u>
	<u>12,958</u>	<u>16,743</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	519	40
Other creditors	538	731
Accrued expenses	1,380	1,140
Deferred income	<u>34,172</u>	<u>14,360</u>
	<u>36,609</u>	<u>16,271</u>

Deferred income comprises grants relating to a specified future period or where conditions imposed by the donor were not met at the balance sheet date. Movements during the year were as follows:

	£
Balance at 1 April 2020	14,360
Released to income from charitable activities	(14,360)
Amount deferred in year	<u>34,172</u>
Balance at 31 March 2021	<u>34,174</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021 £	2020 £
Within one year	24,783	23,011
Between one and five years	<u>24,783</u>	<u>46,022</u>
	<u>49,566</u>	<u>69,033</u>

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
Fixed assets	1	-	1	1
Current assets	143,843	28,172	172,015	147,308
Current liabilities	<u>(8,437)</u>	<u>(28,172)</u>	<u>(36,609)</u>	<u>(16,271)</u>
	<u>135,407</u>	<u>-</u>	<u>135,407</u>	<u>131,038</u>

18. MOVEMENT IN FUNDS

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	108,806	26,601	135,407
Restricted funds			
Big Lottery Fund	22,232	(22,232)	-
	<u>131,038</u>	<u>4,369</u>	<u>135,407</u>
TOTAL FUNDS	<u>131,038</u>	<u>4,369</u>	<u>135,407</u>

NORTH TYNESIDE ART STUDIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	58,661	(32,060)	26,601
Restricted funds			
Lloyds Bank Foundation	29,129	(29,129)	-
Big Lottery Fund	24,790	(47,022)	(22,232)
North Tyneside CCG	9,710	(9,710)	-
Greggs Foundation	20,193	(20,193)	-
Job Retention Scheme	<u>13,417</u>	<u>(13,417)</u>	<u>-</u>
	<u>97,239</u>	<u>(119,471)</u>	<u>(22,232)</u>
TOTAL FUNDS	<u>155,900</u>	<u>(151,531)</u>	<u>4,369</u>

Comparatives for movement in funds

	At 1/4/19 £	Net movement in funds £	At 31/3/20 £
Unrestricted funds			
General fund	86,231	22,575	108,806
Restricted funds			
Lloyds Bank Foundation	1,562	(1,562)	-
Big Lottery Fund	<u>20,808</u>	<u>1,424</u>	<u>22,232</u>
	<u>22,370</u>	<u>(138)</u>	<u>22,232</u>
TOTAL FUNDS	<u>108,601</u>	<u>22,437</u>	<u>131,038</u>

NORTH TYNESIDE ART STUDIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	46,438	(23,863)	22,575
Restricted funds			
Lloyds Bank Foundation	24,954	(26,516)	(1,562)
Community Foundation-creative workshop sessions	3,524	(3,524)	-
Big Lottery Fund	133,390	(131,966)	1,424
North Tyneside CCG	<u>9,710</u>	<u>(9,710)</u>	<u>-</u>
	<u>171,578</u>	<u>(171,716)</u>	<u>(138)</u>
TOTAL FUNDS	<u><u>218,016</u></u>	<u><u>(195,579)</u></u>	<u><u>22,437</u></u>

Restricted funds

The restricted funds comprise grants received from funders for a specific purpose or project and can be expended only in the way already agreed to by the charity.

Lloyds Bank Foundation

Funding provided for rent, utilities and general running costs including artists fees and travel expenses.

Big Lottery Fund

Funding provided for salaries, artists fees together with associated overheads and general running expenses.

North Tyneside CCG

Funding provided for the delivery of Art Workshops

Greggs Foundation

Including COVID-19 emergency funding, covering in part the salaries of the CEO, Artistic Coordinator, Art4MentalHealth Worker and Sessional Artists' fees.

Community Foundation

Funding provided for rent and other premises costs.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

20. LEGAL STATUS

North Tyneside Art Studio is a company limited by guarantee, registered in England and Wales and has no share capital. The company's registered number and registered office address can be found within Reference and Administrative Details.

The liability of the members is limited. Every member of the charity undertakes to contribute such amount as may be required (not exceeding £1) to the Charity's assets if it should be wound up while she or he is a trustee or within one year after she or he ceases to be a member, for payment of the charity's debts and liabilities contracted before she or he ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights fo the contributories among themselves.

NORTH TYNESIDE ART STUDIO

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	91	4,566
Gift aid	<u>-</u>	<u>339</u>
	91	4,905
Investment income		
Interest received	38	121
Charitable activities		
Grants	153,814	209,983
Other income		
Studio user fees	-	1,020
Social prescribing fees	-	495
Miscellaneous income	<u>1,957</u>	<u>1,492</u>
	<u>1,957</u>	<u>3,007</u>
Total incoming resources	155,900	218,016
EXPENDITURE		
Charitable activities		
Wages	103,390	105,183
Social security	3,487	6,753
Pensions	2,667	3,156
Rent	26,426	24,925
Insurance	1,000	889
Light and heat	166	2,679
Telephone	412	694
Postage and stationery	95	1,094
Sundries	282	759
Sessional staff fees	4,308	31,510
Staff training and welfare	57	488
Travel and subsistence	-	1,613
Materials and photographic	2,754	6,665
Events and activities	-	591
Repairs and maintenance	811	1,576
Professional fees	69	3,458
Carried forward	145,924	192,033

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NORTH TYNESIDE ART STUDIO

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
Charitable activities		
Brought forward	145,924	192,033
Bank charges	<u>26</u>	<u>237</u>
	145,950	192,270
Support costs		
Governance costs		
Accountancy fees	3,300	1,140
Professional fees	<u>2,281</u>	<u>2,169</u>
	<u>5,581</u>	<u>3,309</u>
Total resources expended	<u>151,531</u>	<u>195,579</u>
Net income	<u><u>4,369</u></u>	<u><u>22,437</u></u>

This page does not form part of the statutory financial statements