

NORTH TYNESIDE ART STUDIO

England & Wales · Charity number 1059103

Details

Other names	NORTH TYNESIDE ART STUDIO LIMITED
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Status	Registered
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Legal form	Charitable company
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Company number	03266699
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Registered	1996-11-08
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Register	View on the Charity Commission register
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Contact

Address	Unit 43 Newcastle Quays Retail Park Coble Dene North Shields Tyne And Wear NE29 6DW
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Phone	01912961156
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Email	info.ntartstudio@gmail.com
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Website	www.northtynesideartstudio.org.uk
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Activities

Objects: TO ADVANCE THE EDUCATION OF THE PUBLIC PARTICULARLY BUT NOT EXCLUSIVELY LIVING IN NORTH TYNESIDE AND THE SURROUNDING AREA, IN PARTICULAR PERSONS SUFFERING THE EFFECTS OF MENTAL ILLNESS AND MENTAL HEALTH PROBLEMS THROUGH THE USE OF THE PROMOTION OF ART AND ARTISTIC AND CREATIVE ACTIVITIES

Activities: NTAS contributes to the recovery & well-being of people experiencing mental health problems by providing an environment & opportunities that encourage social integration & personal growth through creative participation. We support them build confidence, raise aspiration, self-esteem & skills, thereby increasing independence & helping individuals reach their potential & play a full role in society.

Classification

- **How:** Provides Services
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Arts/culture/heritage/science
- **Who:** People With Disabilities, Other Defined Groups

Geography

- **Area of benefit:** NORTH TYNESIDE AND SURROUNDING AREA
- North Tyneside

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£188,799	£222,719	-	-
2024-03-31	£217,657	£205,730	-	-
2023-03-31	£189,594	£183,963	-	-
2022-03-31	£159,462	£165,391	-	-
2021-03-31	£155,900	£151,531	-	-

Trustees

Name	Role	Appointed
Ann-marie Crozier	Chair	2013-12-13
Abigail Armstrong		2023-11-30
Dr David Peter Carey Tomson		2023-11-30
Gail Curry		2024-06-13
MEL NORMANTON		
Nicola Quinn		2024-06-16
Robert William York		2025-05-22
Simon Peter Beckwith		2024-09-26

Accounts

REGISTERED COMPANY NUMBER: 03266699
REGISTERED CHARITY NUMBER: 1059103

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
FOR
NORTH TYNESIDE ART STUDIO

BK Plus Limited
Chartered Certified Accountants
13 Windsor Terrace
Jesmond
Newcastle upon Tyne
NE2 4HE

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FOR THE YEAR ENDED 31 MARCH 2025**

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NORTH TYNESIDE ART STUDIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Purpose and Aims

The charity's objects contained in the company's memorandum of articles are: "To advance the education of the public particularly but not exclusively living in North Tyneside and the surrounding area, in particular persons suffering the effects of mental illness and mental health problems through the use of promotion of art and artistic and creative activities."

Who We Are and What We Do

North Tyneside Art Studio (NTAS) is a creative health charity with more than 30 years of experience and expertise. Everything we do is rooted in the use of art and creativity to support the mental health and wellbeing of people and communities. In response to changing needs and increased demand, our work has evolved and we now run two main programmes:

- **Studio Programme:** A referral-based creative support service for adults aged 18+ with a clinical mental health diagnosis, offering structured support aimed at personal recovery and mental health improvement.
- **Community Programme:** A public-access programme, including Creative Community Hubs, bringing people together to foster connection and cohesion, reduce loneliness and isolation and promote the mental health benefits of creativity.

While our programmes continue to grow and respond to need, everything we do is rooted in creativity, compassion and community and reflects our core purpose and beliefs:

Our Vision:

A world where everyone has access to creative opportunities to support and improve their mental health and wellbeing.

Our Mission:

To use art and creativity to improve the mental health and wellbeing of individuals and communities.

NORTH TYNESIDE ART STUDIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

OBJECTIVES AND ACTIVITIES - continued

Our Values:

Our values guide everything we do. They shape the way we work, the relationships we build, and the experiences we create.

- **Inclusive:** We welcome everyone. We create safe, supportive spaces where people of all backgrounds, abilities and identities feel respected, accepted and valued.
- **Creative:** We believe in the power of creativity to inspire change, support recovery and promote personal growth.
- **Innovative:** We're always looking for better ways to support mental health and wellbeing by testing new ideas and improving how we work.
- **Accountable:** We take responsibility for our actions and are open, honest and answerable to our members, funders and community.
- **Collaborative:** We believe we achieve more together. We build positive partnerships based on trust, respect and shared learning.
- **Kind:** We treat each other with compassion, care and understanding, and work to create a culture that is welcoming and kind.

Public benefit

The Trustees have had regard to the Charity Commission guidance on their legal duty on public benefit and are satisfied that the Charity delivers a public benefit.

Due regard is paid to the public benefit guidance when deciding what new activities are to be undertaken.

ACHIEVEMENTS AND PERFORMANCE

What We Achieved this Year

Key Highlights

- Supported over 220* people through our Studio Programme
- Expanded our Community Programme to reach more than 1000 people across multiple sites, events and exhibitions
- Started the relocation of our Studio after 30+ years
 - Secured a new premises to support long-term sustainability and the development of new projects and programmes
- Piloted a new schools based programme, ERiC (Emotional Regulation in Classrooms)
- Improved and increased partnerships and collaborations

*This number was lower than previous years as we paused referrals whilst we managed the relocation and setting up the service in the interim location.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

ACHIEVEMENTS AND PERFORMANCE - continued

Impact and Outcomes

a) Studio Programme

One of the most powerful aspects of the Studio is the strong sense of community it creates. For many it is one of the few places where they feel a sense of safety and belonging. A place where people feel understood, accepted for who they are without the need to explain or justify because everyone shares some understanding of what it means to live with mental health challenges.

People who attended our Studio Programme consistently report improvements in:

- ✓ self-confidence
- ✓ resilience
- ✓ feeling less lonely or isolated
- ✓ relationships with others
- ✓ willingness to learn new things
- ✓ overall mental health and wellbeing
- ✓ quality of life

The Studio gives people greater agency, a greater sense of control and a greater ability to engage with other services and opportunities. The impact of this environment is significant and can make a profound difference to a person's recovery and long-term mental health improvement.

b) Community Programme

Our Community Programme, now operating across multiple sites, offers welcoming, inclusive spaces where people can drop in, get involved in creative activities, and connect with others in a relaxed, friendly environment. Creativity acts as a catalyst – it breaks the ice, starts conversations and connections and allows people and communities to explore their identities and express themselves in safe, positive ways.

People who engage in our Community Programme consistently report:

- ✓ Reduced feelings of isolation
- ✓ More connected to others
- ✓ A greater sense of purpose
- ✓ More aware of how creativity can support their mental health and wellbeing
- ✓ More likely to access other services and opportunities
- ✓ More likely to access other 'cultural' events and opportunities

The Community Programme allows people and communities to participate in ways that are flexible and responsive to their needs and circumstances. For some, it is about building new routines, for others it's a valued creative social space, for others it is a one-off reminder of the fun and benefits of being creative.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

ACHIEVEMENTS AND PERFORMANCE - continued

Key Challenges.

- **Relocating After 30 Years**

One of the biggest challenges we faced this year was relocating our service after over 30 years in the same building. This was more than a physical move - it meant leaving a space full of memories, creativity, and emotional significance. For many Studio Members, especially those with long-term mental health conditions, the change was deeply unsettling. Familiar places and routines offer vital stability, and even small disruptions can feel overwhelming.

We knew the move needed to be handled with care and compassion. Staff worked hard to keep everyone informed, offering regular updates, explaining timelines, and creating space for people to share concerns and memories. While we couldn't always give every detail, we shared what we could, when we could and always tried to listen and reassure.

Although difficult, the move was essential. Our old premises were no longer cost-effective or suitable for our growing needs. The new site reduces costs and gives us much more flexibility to expand our creative offer, host community events, and develop new services. It strengthens our long-term sustainability and means we can continue providing life-enhancing support across North Tyneside.

As we complete the move from our interim space to a permanent new home, we'll keep sharing updates and making sure people feel supported every step of the way.

- **Financial Pressures**

Like many charities, we have faced increasing financial pressures over the past year. Rising costs, including utilities, materials, and staffing, have required careful financial planning, strong governance, and a more proactive approach to fundraising.

We have worked hard to diversify our income and reduce reliance on any single funding source. This has included exploring the development of paid-for services, such as public workshops, creative courses, and commissioned projects. These activities not only generate valuable unrestricted income but also help raise awareness of our work within the wider community.

At the same time, we've broadened our grant funding profile by identifying and applying to new trusts and foundations aligned with our mission. We've also taken steps to strengthen our position for public sector contracts and to demonstrate the value of our work in supporting mental health and community wellbeing. Alongside this, we've reviewed operational costs, streamlined processes, and prioritised spend to ensure maximum impact from every pound received.

These financial pressures remain an ongoing challenge, but we are committed to building a more sustainable and resilient future - one that allows us to continue delivering high-quality, creative support to those who need it most.

NORTH TYNESIDE ART STUDIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

ACHIEVEMENTS AND PERFORMANCE - continued

- **Responding to Increased Demand and Changing Needs**

Over the past year, we have seen a continued rise in demand for mental health support - both from individuals living with long-term mental illness and from communities seeking more preventative and accessible wellbeing options. In response, we made a strategic decision to further develop and define two distinct but complementary strands of our work: our **Studio Programme** and our **Community Programme**.

Our Studio Programme continues to focus on personal recovery and mental health improvement with our Community Programme focused on connection, prevention and raising awareness of the links between creativity and mental health.

This dual approach reflects our commitment to innovation and an openness to new ideas, new ways of working and new partnerships. Creativity is a catalyst for engagement and our evolving programme offers the flexibility and scope to respond to the many different needs of people and communities.

Looking Ahead

Our plans for the year ahead include:

- Finalising our move to a new permanent site and developing it into a flexible, multi-use space
- Expanding our membership model to support ongoing access and sustainability beyond initial referral periods
- Further developing digital tools and online resources
- Expanding our ERiC schools programme
- Strengthening evaluation and participant voice in service development

Thanks and Acknowledgements

We would like to thank our:

- Funders
- Dedicated Staff and Volunteers
- Studio Members and Community Participants
- Partners and Creative Collaborators

NORTH TYNESIDE ART STUDIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

FINANCIAL REVIEW

Financial position

The Statement of Financial Activities shows neither a surplus nor deficit for the current or previous years in restricted funds and a deficit of £33,920 (2024 - surplus of £11,927) in unrestricted funds, which gives an overall net deficit of £33,920 (2024 - net surplus of £11,927).

Total reserves at 31 March 2025 amounted to £113,116 (2024 - £147,036) of which £nil (2024 - £nil) was subject to restriction and £25,000 (2024 - £50,000) was designated. Free reserves amounted to £88,115 (2024 - £97,035).

Principal funding sources

The principal funding sources for the charity are a North Tyneside Council Adult Services contract and charitable Trusts and Foundations.

Reserves policy

The Board of Trustees deems it appropriate and prudent for North Tyneside Art Studio to achieve a reserve equal to six months' operational costs and has actively aimed to increase reserves year on year to achieve this.

The trustees have designated £25,000 as an estimated cost in relation to moving to new premises during the 2025/26 financial year.

NORTH TYNESIDE ART STUDIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

North Tyneside Art Studio is a charitable company limited by guarantee, incorporated on 22nd October 1996 and registered as a charity on 9th November 1996. The company was established under a Memorandum and Articles of Association establishing the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

The Trustees are also company directors within the meaning of company law and charity trustees within the meaning of charity law. The Board of Trustees shall not be less than three but shall not be subject to any maximum. New board members undergo an induction process and their appointment is ratified at the Annual General Meeting.

All members of the Board of Trustees give their time voluntarily and receive no benefits from the charity.

Organisational structure

The business of the Charity is overseen by the Trustees, who may exercise all powers referred to in the governing document.

The current Board of eight Trustees provide a range of relevant skills including: third sector and public sector leadership, public sector mental health and primary health care experience, financial management, counselling practice, mental health carer experience, arts management and visual arts practice.

The Board of Trustees meets every three months, together with staff and studio member representatives.

Day to day responsibility for service delivery and ensuring the charity meets its key performance indicators is delegated to the Chief Executive Officer who is supported by the Finance and Admin Coordinator, Creative Support Workers and sessional artists.

NTAS believes the active involvement of the people who in the design and delivery of the services provided is fundamental to the running of the organisation and helping to ensure that the organisation is both responsive and representative of people's needs.

NORTH TYNESIDE ART STUDIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
03266699

Registered Charity number
1059103

Registered office
Linskill Centre, Linskill Terrace, North Shields, Tyne and Wear, NE30 2AY

Current Trustees

Ann Marie Crozier	Chair	
Mel Normanton	Vice-Chair, Safeguarding Lead	
Abigail Armstrong		
David Tomson		
Gail Curry		appointed 13 June 2024
Nicola Quinn		appointed 13 June 2024
Simon Beckwith		appointed 26 September 2024
Robert York		appointed 25 May 2025

Retiring Trustees

Bruce Davies	retired 24 October 2024
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Independent Examiner

Nicholas J Liley, BK Plus Limited, 13 Windsor Terrace, Jesmond, Newcastle upon Tyne, NE2 4HE

Bankers

CAF Bank Limited, 25 Kings Hill Avenue, Kings Hill, West Malling, ME19 4TA

Key Management

Paul Hillier	Company Secretary and CEO
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NORTH TYNESIDE ART STUDIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of North Tyneside Art Studio for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 4 December 2025 and signed on its behalf by:

Paul Hillier - Secretary

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NORTH TYNESIDE ART STUDIO

Independent examiner's report to the trustees of North Tyneside Art Studio ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nicholas J Liley, FCA

BK Plus Limited
Chartered Certified Accountants
13 Windsor Terrace
Jesmond
Newcastle upon Tyne
NE2 4HE

4 December 2025

NORTH TYNESIDE ART STUDIO

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	2,499	-	2,499	3,438
Charitable activities					
Grant income	4	52,798	118,102	170,900	192,222
Investment income	3	1,737	-	1,737	1,033
Other income	5	<u>13,663</u>	<u>-</u>	<u>13,663</u>	<u>20,964</u>
Total		<u>70,697</u>	<u>118,102</u>	<u>188,799</u>	<u>217,657</u>
EXPENDITURE ON					
Charitable activities					
Staff and support costs	6	58,264	99,257	157,521	151,992
Training		898	-	898	-
Activities expenses and equipment		4,624	4,525	9,149	5,708
Premises and administration costs		<u>40,831</u>	<u>14,320</u>	<u>55,151</u>	<u>48,030</u>
Total		<u>104,617</u>	<u>118,102</u>	<u>222,719</u>	<u>205,730</u>
NET INCOME/(EXPENDITURE)		(33,920)	-	(33,920)	11,927
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>147,036</u>	<u>-</u>	<u>147,036</u>	<u>135,109</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>113,116</u></u>	<u><u>-</u></u>	<u><u>113,116</u></u>	<u><u>147,036</u></u>

The notes form part of these financial statements

NORTH TYNESIDE ART STUDIO (REGISTERED NUMBER: 03266699)**BALANCE SHEET
31 MARCH 2025**

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	13	1	1
CURRENT ASSETS			
Debtors	14	3,031	3,885
Cash at bank and in hand		<u>161,764</u>	<u>178,674</u>
		164,795	182,559
CREDITORS			
Amounts falling due within one year	15	(51,680)	(35,524)
		<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>113,115</u>	<u>147,035</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>113,116</u>	<u>147,036</u>
		<u> </u>	<u> </u>
NET ASSETS		<u>113,116</u>	<u>147,036</u>
FUNDS	18		
Unrestricted funds		<u>113,116</u>	<u>147,036</u>
TOTAL FUNDS		<u>113,116</u>	<u>147,036</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 4 December 2025 and were signed on its behalf by:

Ann-Marie Crozier - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

Going Concern

The financial statements are prepared on the going concern basis. In the opinion of trustees, no material uncertainties exist about the charity's ability to continue.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether capital or revenue in nature, is recognised when the charity has entitlement to the funds, any related performance conditions have been satisfied, it is probable that income will be received and the amount can be measured reliably and is not deferred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Tangible fixed assets are initially recorded at cost and subsequently measured at cost less depreciation and impairments. Items of expenditure which are individually less than £1,000 are not capitalised.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Trade and other debtors (including prepayments) are recognised at the settlement amount due or amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Financial instruments

All financial assets and financial liabilities of the charity qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	<u>2,499</u>	<u>3,438</u>

NORTH TYNESIDE ART STUDIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

3. INVESTMENT INCOME

	2025	2024
	£	£
Interest received	<u>1,737</u>	<u>1,033</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2025	2024
	Grant income	Total activities
	£	£
Grants	<u>170,900</u>	<u>192,222</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
North Tyneside Council	64,048	58,229
National Lottery Community Fund	30,000	62,500
Community Foundation	-	4,533
Postcode Neighbourhood Trust	-	25,000
Sir James Knott Trust	-	320
NHS North East & Cumbria	-	29,000
Tyne & Wear Archives & Museums	-	5,500
Meadow Well Connected	-	4,850
UK Shared Prosperity Fund	35,851	-
National Lottery Awards for All	20,000	-
Creative Expression in Eating Distress	4,006	-
Autism Creates	2,409	-
North Tyneside Recovery Partnership	12,500	-
Other grants	<u>2,086</u>	<u>2,290</u>
	<u>170,900</u>	<u>192,222</u>

5. OTHER INCOME

	2025	2024
	£	£
Studio user fees	2,578	3,355
Social prescribing fees	-	5,000
Sales and exhibitions	7,130	7,513
Miscellaneous income	<u>3,955</u>	<u>5,096</u>
	<u>13,663</u>	<u>20,964</u>

NORTH TYNESIDE ART STUDIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Staff and support costs	157,521	-	157,521
Training	898	-	898
Activities expenses and equipment	9,149	-	9,149
Premises and administration costs	<u>51,923</u>	<u>3,228</u>	<u>55,151</u>
	<u>219,491</u>	<u>3,228</u>	<u>222,719</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025 £	2024 £
Staff costs	152,408	141,827
Rent	35,902	31,999
Insurance	1,473	1,093
Light and heat	5,856	5,261
Telephone	972	958
Postage and stationery	395	516
Sundries	733	600
Sessional staff fees	3,788	9,291
Room hire	121	716
Staff training and welfare	898	-
Travel and subsistence	1,325	874
Materials and photographs	7,734	4,398
Events and activities	1,408	-
Publicity	7	287
Repairs and maintenance	1,364	2,096
Professional fees	5,047	363
Bank charges	60	120
Bad debts	-	<u>1,023</u>
	<u>219,491</u>	<u>201,422</u>

NORTH TYNESIDE ART STUDIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

8. SUPPORT COSTS

	Governance costs £
Premises and administration costs	<u>3,228</u>

Support costs, included in the above, are as follows:

	2025 Premises and administration costs £	2024 Total activities £
Accountancy fees	2,988	4,068
Professional fees	<u>240</u>	<u>240</u>
	<u>3,228</u>	<u>4,308</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Independent Examiner's remuneration, including irrecoverable VAT:		
- Independent Examination fee	1,188	1,188
- Accountancy services	1,800	2,880
Payments under operating leases	<u>32,902</u>	<u>31,278</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

NORTH TYNESIDE ART STUDIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

11. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	143,067	133,095
Social security costs	5,657	4,857
Other pension costs	<u>3,684</u>	<u>3,875</u>
	<u>152,408</u>	<u>141,827</u>

The charity's key management personnel comprise the Trustees, CEO and Creative Programme Manager. The total employee benefits, including Social Security contributions, of the key management personnel were £40,751 (2024 - £61,295).

The average monthly number of employees during the year was as follows:

	2025	2024
Studio management and administration	<u>8</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

NORTH TYNESIDE ART STUDIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3,438	-	3,438
Charitable activities			
Grant income	75,894	116,328	192,222
Investment income	1,033	-	1,033
Other income	<u>20,964</u>	<u>-</u>	<u>20,964</u>
Total	<u>101,329</u>	<u>116,328</u>	<u>217,657</u>
EXPENDITURE ON			
Charitable activities			
Staff and support costs	53,922	98,070	151,992
Activities expenses and equipment	1,408	4,300	5,708
Premises and administration costs	<u>34,072</u>	<u>13,958</u>	<u>48,030</u>
Total	<u>89,402</u>	<u>116,328</u>	<u>205,730</u>
NET INCOME	11,927	-	11,927
RECONCILIATION OF FUNDS			
Total funds brought forward	135,109	-	135,109
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>147,036</u>	<u>-</u>	<u>147,036</u>

13. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2024 and 31 March 2025	<u>4,125</u>	<u>16,835</u>	<u>1,069</u>	<u>22,029</u>
DEPRECIATION				
At 1 April 2024 and 31 March 2025	<u>4,124</u>	<u>16,835</u>	<u>1,069</u>	<u>22,028</u>
NET BOOK VALUE				
At 31 March 2025	<u>1</u>	<u>-</u>	<u>-</u>	<u>1</u>
At 31 March 2024	<u>1</u>	<u>-</u>	<u>-</u>	<u>1</u>

NORTH TYNESIDE ART STUDIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	75	-
Prepayments and accrued income	<u>2,956</u>	<u>3,885</u>
	<u>3,031</u>	<u>3,885</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	2,193	3,508
Social security and other taxes	2,248	1,888
Other creditors	733	688
Accrued expenses	2,259	2,090
Deferred income	<u>44,247</u>	<u>27,350</u>
	<u>51,680</u>	<u>35,524</u>

Deferred income comprises grants relating to a specified future period or where conditions imposed by the donor were not met at the balance sheet date. Movements during the year were as follows:

	£
Balance at 1 April 2024	56,028
Released to income from charitable activities	(31,028)
Amount deferred in year	<u>2,350</u>
Balance at 31 March 2025	<u>27,350</u>

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	<u>2,841</u>	<u>16,451</u>

NORTH TYNESIDE ART STUDIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Fixed assets	1	-	1	1
Current assets	120,548	44,247	164,795	182,559
Current liabilities	<u>(7,433)</u>	<u>(44,247)</u>	<u>(51,680)</u>	<u>(35,524)</u>
	<u>113,116</u>	<u>-</u>	<u>113,116</u>	<u>147,036</u>

18. MOVEMENT IN FUNDS

	At 1/4/24 £	Net movement in funds £	At 31/3/25 £
Unrestricted funds			
General fund	97,036	(8,920)	88,116
Relocation fund	25,000	-	25,000
Core funding	<u>25,000</u>	<u>(25,000)</u>	<u>-</u>
	<u>147,036</u>	<u>(33,920)</u>	<u>113,116</u>
TOTAL FUNDS	<u>147,036</u>	<u>(33,920)</u>	<u>113,116</u>

NORTH TYNESIDE ART STUDIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	70,697	(79,617)	(8,920)
Core funding	-	(25,000)	(25,000)
	70,697	(104,617)	(33,920)
Restricted funds			
National Lottery Community Fund	30,000	(30,000)	-
North Tyneside Art Trail	1,250	(1,250)	-
Stephenson Museum Woodland Walk	1,100	(1,100)	-
NTC - North West Creative			
Consultation	10,000	(10,000)	-
North Tyneside Recovery Partnership	12,500	(12,500)	-
National Lottery Awards for All	20,000	(20,000)	-
UK Shared Prosperity Fund	35,851	(35,851)	-
Wreath-making	986	(986)	-
Creative Expression in Eating Distress	4,006	(4,006)	-
Autism Creates	2,409	(2,409)	-
	118,102	(118,102)	-
TOTAL FUNDS	<u>188,799</u>	<u>(222,719)</u>	<u>(33,920)</u>

Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
Unrestricted funds				
General fund	110,109	11,927	(25,000)	97,036
Relocation fund	25,000	-	-	25,000
Core funding	-	-	25,000	25,000
	<u>135,109</u>	<u>11,927</u>	<u>-</u>	<u>147,036</u>
TOTAL FUNDS	<u>135,109</u>	<u>11,927</u>	<u>-</u>	<u>147,036</u>

NORTH TYNESIDE ART STUDIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	101,329	(89,402)	11,927
Restricted funds			
Community Foundation	833	(833)	-
National Lottery Community Fund	62,500	(62,500)	-
Sir James Knott Trust	320	(320)	-
North Tyneside Art Trail	4,625	(4,625)	-
CF - Holistic Programme	3,700	(3,700)	-
Stephenson Museum Woodland Walk	5,500	(5,500)	-
Well Connected	4,850	(4,850)	-
NTC - North West Creative Consultation	5,000	(5,000)	-
North Tyneside Recovery Partnership	<u>29,000</u>	<u>(29,000)</u>	<u>-</u>
	<u>116,328</u>	<u>(116,328)</u>	<u>-</u>
TOTAL FUNDS	<u><u>217,657</u></u>	<u><u>(205,730)</u></u>	<u><u>11,927</u></u>

Relocation fund

The trustees have designated £25,000 as an estimated cost in relation to moving to new premises during the 2025/26 financial year.

Core funding

Unrestricted funding of £25,000, received in March 2024, was recognised in full in accordance with income recognition principles, however the trustees wished to apply these funds to expenditure incurred in the 2024/25 financial year, the amount was therefore designated accordingly.

Restricted funds

The restricted funds comprise grants received from funders for a specific purpose or project and can be expended only in the way already agreed to by the charity.

National Lottery Community Fund

Funding for the New Approach to Art for Mental Health project, primarily covering the salary of Art4MentalHealth worker with related support costs.

North Tyneside Council - North West Creative Consultancy

A project to explore the experiences of Women & Girls in Longbenton using a range of creative consultancy tools and approaches.

NHS North East and Cumbria - NT Recovery Partnership

Funding for the promotion of mental health recovery.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

18. MOVEMENT IN FUNDS - continued

National Lottery Awards For All

A grant to support core costs and the delivery of mental health support.

UK Shared Prosperity Fund

A Creative Communities project working with communities across the North West - Camperdown, Longbenton and Weetslade.

Creative Expression in Eating Distress

A partnership to set up and run creative groups supporting young people and adults who are experiencing eating distress.

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

20. LEGAL STATUS

North Tyneside Art Studio is a company limited by guarantee, registered in England and Wales and has no share capital. The company's registered number and registered office address can be found within Reference and Administrative Details.

The liability of the members is limited. Every member of the charity undertakes to contribute such amount as may be required (not exceeding £1) to the Charity's assets if it should be wound up while she or he is a trustee or within one year after she or he ceases to be a member, for payment of the charity's debts and liabilities contracted before she or he ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves.

Accounts

REGISTERED COMPANY NUMBER: 03266699
REGISTERED CHARITY NUMBER: 1059103

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
NORTH TYNESIDE ART STUDIO

Read, Milburn & Co
71 Howard Street
North Shields
Tyne and Wear
NE30 1AF

NORTH TYNESIDE ART STUDIO

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FOR THE YEAR ENDED 31 MARCH 2024**

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NORTH TYNESIDE ART STUDIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Purpose and aims

The charity's objects contained in the company's memorandum of articles are: "To advance the education of the public particularly but not exclusively living in North Tyneside and the surrounding area, in particular persons suffering the effects of mental illness and mental health problems through the use of promotion of art and artistic and creative activities."

Who we are

NTAS is an arts based mental health charity that uses art and creativity to support the mental health and wellbeing of people and communities. We have more than 30 years of experience and expertise but we are always looking at ways to improve and innovate to increase our impact and deliver value for money.

We are embedded in our local communities, networks and forums and work with a range of partners across many different sectors. Whilst our programme of work continues to expand everything we do remains connected to our vision, mission and values.

Our Vision:

A world where everyone has access to creative opportunities to support and improve their mental health and wellbeing.

Our Mission:

To use art and creativity to improve the mental health and wellbeing of people and communities.

Our Values:

- **Inclusive:** We embrace diversity and difference and create safe, supportive environments where people of all backgrounds, abilities and identities are welcomed and valued.
- **Creative:** We celebrate and harness the transformative power of art and creativity to inspire self-expression, personal recovery and personal growth.
- **Innovative:** We are committed to innovation and exploring new ideas to improve what we do and meet evolving mental health and wellbeing needs.
- **Accountable:** We are responsible for our actions and behaviours and accountable to all our stakeholders.
- **Collaborative:** We foster partnerships and collaborations built on trust and respect to maximise our impact and share learning and opportunities.
- **Kind:** We are friendly, generous and considerate and committed to creating spaces that are compassionate and supportive.

Our values are relevant and meaningful and help to shape the culture and behaviours of our organisation. Our Values serve as a foundation for maintaining a positive and ethical organisational culture whilst driving forward our mission to improve mental health and wellbeing through art and creativity.

NORTH TYNESIDE ART STUDIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

OBJECTIVES AND ACTIVITIES - continued

Who we aim to help - our beneficiaries

Our objects and funding enable us to support adults living in North Tyneside who are experiencing mental health issues. We reach the wider public through exhibitions, events, projects and partnerships, held in a variety of arts, health and community locations, in and beyond the boundaries of North Tyneside. The charity also supports its aims through contributions to the body of research evidencing the benefits the arts have on mental health and well-being.

Public benefit

The Trustees have had regard to the Charity Commission guidance on their legal duty on public benefit and are satisfied that the Charity delivers a public benefit.

Due regard is paid to the public benefit guidance when deciding what new activities are to be undertaken.

ACHIEVEMENT AND PERFORMANCE

The Work We Do

NTAS is an arts-based mental health charity that uses art and creativity to support the mental health and wellbeing of people and communities. We aim to raise awareness of the healthy relationships between creativity and mental health and everything we do is rooted in our vision and values and focused on the therapeutic benefits of art and creativity.

As demand for our services increases and the needs of individuals and communities evolve, the work we do and how we do it has also evolved and we now run two distinct programmes, our Studio Programme and Community Programme.

A key part of our work is to tackle barriers to access and participation and ensure that everyone feels that art and culture is a space for them to enjoy and participate.

Studio Programme

Our Studio Programme, which is where it all began, provides more intensive and longer-term support to adults (18+) with a clinical mental health diagnosis who are referred to the service via a mental health professional, most commonly their GP. Sources of Referral:

- 36% GPs
- 7% Community Treatment Team
- 18% Social Prescribing
- 5% Talking Helps
- 34% Other (NT Council, Karbon Homes, Together in a Crisis, Early Intervention in Psychosis)

The Studio provides a structured creative programme which is responsive to individual needs and aims to achieve mental health improvement, support personal recovery and empower people to achieve lasting change.

Every individual we work with at the Studio has their own story and experiences but everyone shares the experience of the many and varied challenges of living with poor mental health and mental illness. This collective experience and understanding creates a space where people feel safe and accepted, engaged and empowered, creative and confident and comfortable making friends and social connections.

NORTH TYNESIDE ART STUDIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

ACHIEVEMENT AND PERFORMANCE - continued

Individuals referred to the Studio are diagnosed with issues which range from mild to severe and can include, for example, anxiety, depression, PTSD and personality disorders which are often compounded by the effects of socioeconomic challenges such as poverty, poor housing and social exclusion. We commonly work with individuals in mental health crisis, with long-term mental illness, at the point of discharge from mental health units, at the point of initial diagnosis and those on waiting lists for therapy.

During this year we worked with and delivered:

- 307 individuals
Who attended the Studio an average of 19 times each
- 289 Workshops
Attended by 213 individuals
- 7 Exhibitions
- 5 Studio User Meetings
- 1 Open Day

The way we evaluate the work we do is constantly evolving. We aim to make the things we measure and the ways we measure them meaningful and relevant. We routinely measure outputs, outcomes and impact through a mixture of surveys, 1-2-1 reviews and case studies. We look at a range of mental health indicators and how people are developing their use of art as an emotional regulation strategy. For example;

- 72% reported a positive or very positive impact on their self-confidence
- 62% reported a positive or very positive impact on their personal resilience
- 71% reported a positive or very positive impact on feeling less lonely or isolated
- 64% reported a positive or very positive impact on their relationships with others
- 70% reported a positive or very positive impact on their willingness to learn new things
- 79% reported a positive or very positive impact on their overall mental health and wellbeing
- 67% reported a positive or very positive impact on their quality of life

Community Programme

Our Community Programme is a 'lighter-touch' preventative programme focused on raising awareness of how art and creativity can support and improve mental health and wellbeing. The focus is on making small changes that can make a big difference - being creative for a few minutes every day, thinking about our breathing, rolling our shoulders. The Programme combats loneliness and isolation by providing opportunities for people to come together, to build connections and confidence and the tools and resilience to cope better with day-to-day life and prevent mental health crises and mental illness.

NORTH TYNESIDE ART STUDIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

ACHIEVEMENT AND PERFORMANCE - continued

During the year, across all of our community work, we estimate that more than 1800 people participated in one of our community workshops, events or exhibitions. We also estimate that our exhibitions at The Bridge Gallery, Tynemouth Metro Station, will have been seen by approximately 250,000* people (*Figure based on Nexus Station Footfall & Passenger Number estimates).

NTAS II

NTAS II is our first Creative Community Hub. Based in the heart of Wallsend, it is our main community project which is open on Tuesdays and Thursdays and provides a range of workshops, events and exhibitions which are mostly open to the public. Being in a local shopping centre, NTAS II has quickly become a part of the day-to-day lives of the hundreds of people who use the space. It is a place where people come together for company and creativity and offer each other support and encouragement. Where creative conversations are a gateway to shared stories and experiences and a great way to meet new people and make new friends. Where appropriate, NTAS II will signpost participants to other services and support.

- More than 750 participants
- 90 workshops
- 45 Creative Socials
- 9 Exhibitions
- 3 Family Friendly Events

NTAS II participants have told us:

"It's been life changing coming here. I really look forward to it, my husband has commented on what a difference he has seen in me."

"It's so lovely here, the things people have made are wonderful and you get to meet new people in a really nice community."

"You just don't realise how much you miss something until you can't do it, I really missed not being here for the past couple of weeks."

"It's helped being here. I could feel everything closing in on me and the noise and fans of the cafe didn't help. But I feel a bit better now. I'm much more able to deal with these feelings now, whereas I used to be straight on to the crisis team."

"I love it here. It's taken me so long to make the first step to come in and I'm so glad I did."

"Art is so important. It just quietens everything else down while you're doing it. It doesn't have to be finished or perfect, it's the doing that matters."

"It's wonderful here, helping so many people. I can't believe I never knew this was here."

NORTH TYNESIDE ART STUDIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

FINANCIAL REVIEW

Financial position

The Statement of Financial Activities shows neither a surplus nor deficit for the current or previous years in restricted funds and a surplus of £11,927 (2023 - £5,631) in unrestricted funds, which gives an overall net surplus of £11,927 (2023 - £5,631).

Total reserves at 31 March 2024 amounted to £147,036 (2023 - £135,109) of which £nil (2023 - £nil) was subject to restriction and £50,000 (2023 - £25,000) was designated. Free reserves amounted to £97,035 (2023 - £110,108).

Principal funding sources

The principal funding sources for the charity are a North Tyneside Council Adult Services contract and charitable Trusts and Foundations.

Reserves policy

The Board of Trustees deems it appropriate and prudent for North Tyneside Art Studio to achieve a reserve equal to six months' operational costs and has actively aimed to increase reserves year on year to achieve this.

The trustees have designated £25,000 as an estimated cost in relation to moving to new premises during the 2024/25 financial year and £25,000 in relation to unrestricted grant income received during the year which will be applied to expenditure in the 2024/25 financial year.

FUTURE PLANS

"There is nothing permanent except change"

As the words of Heraclitus (500 BC) remind us, change is constant and as an organisation we know that we must embrace change and make the most of the opportunities and challenges it presents. We will continue to work hard to get better at the things we do, manage scarce resources to deliver quality and impact and develop new services and new ways of working in response to changing needs and increasing demand.

We will innovate and experiment and include our service users in the co-design of services.

Whatever the future looks like we recognise that:

- Mental health and wellbeing needs of people and communities are changing
- Demand for mental health support is increasing
- We need to be well-run, effective and efficient

We have identified the following priorities as part of our future plans:

Priority 1: Premises & Environments

We recognise the impact of our environments on our physical and mental health and aim to operate in spaces that are safe, inspiring, inclusive, accessible, sustainable and flexible.

Priority 2: Technological Integration

Technological integration will enhance programme delivery, increase accessibility, empower individuals, reach new audiences and create more inclusive and dynamic support environments.

Priority 3: Increased Reach & Impact

Increased reach and impact will enable us to help more people, influence policy and practice, raise awareness of our work and create new opportunities.

NORTH TYNESIDE ART STUDIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

FUTURE PLANS - continued

Priority 4: Establish a Culture of Learning & Innovation

A culture of learning and innovation will help us to learn and improve, solve problems and take risks and focus on solutions and getting things done.

Priority 5: Collaborative Partnerships

Collaborative partnerships will improve our work and that of our partners and help us to share our resources and expertise to create lasting and positive change.

Finance

NTAS aims to build a strong foundation for effective financial planning and risk management, contributing to our long-term sustainability and impact. We aim to achieve a year on year operating surplus and maintain a minimum of 6 months unrestricted reserves.

Our financial plans and decisions will align with our strategic priorities and ensure our spending demonstrates value and impact.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

North Tyneside Art Studio is a charitable company limited by guarantee, incorporated on 22nd October 1996 and registered as a charity on 9th November 1996. The company was established under a Memorandum and Articles of Association establishing the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

The Trustees are also company directors within the meaning of company law and charity trustees within the meaning of charity law. The Board of Trustees shall not be less than three but shall not be subject to any maximum. New board members undergo an induction process and their appointment is ratified at the Annual General Meeting.

All members of the Board of Trustees give their time voluntarily and receive no benefits from the charity.

Organisational structure

The business of the Charity is overseen by the Trustees, who may exercise all powers referred to in the governing document.

The current Board of six Trustees provide a range of relevant skills including: third sector and public sector leadership, public sector mental health and primary health care experience, financial management, counselling practice, mental health carer experience, arts management and visual arts practice.

The Board of Trustees meets every other month, together with staff and studio member representatives.

Day to day responsibility for service delivery and ensuring the charity meets its key performance indicators is delegated to the Chief Executive Officer who is supported by the Finance & Admin Officer, Creative Programme Manager, Art 4 Mental Health Lead, Creative Support Worker and sessional artists.

NTAS believes the active involvement of the people who in the design and delivery of the services provided is fundamental to the running of the organisation and helping to ensure that the organisation is both responsive and representative of people's needs.

NORTH TYNESIDE ART STUDIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03266699

Registered Charity number

1059103

Registered office

Linskill Centre, Linskill Terrace, North Shields, Tyne and Wear, NE30 2AY

Trustees

Ann Marie Crozier	Chair	
Mel Normanton	Vice-Chair, Safeguarding Lead	
Abigail Armstrong		appointed 30 November 2023
David Tomson		appointed 30 November 2023
Gail Curry		appointed 13 June 2024
Nicola Quinn		appointed 13 June 2024
Simon Beckwith		appointed 24 October 2024

Retiring Trustees

Janet Robson	retired 24 October 2023
Annette Chevallier	retired 30 November 2023
Helen Carter	appointed 28 September, retired 17 January 2024
Sharon Taylor	retired 18 January 2024
Bruce Davies	retired 24 October 2024

Independent Examiner

Read, Milburn & Co., 71 Howard Street, North Shields, NE30 1AF

Bankers

Barclays Bank Plc, 3 Northumberland Square, North Shields, NE30 1QX
CAF Bank Limited, 25 Kings Hill Avenue, Kings Hill, West Malling, ME19 4TA

Key Management

Paul Hillier	Company Secretary and CEO
Michael Cunliffe	Creative Programme Manager - until January 2024

NORTH TYNESIDE ART STUDIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of North Tyneside Art Studio for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Paul Hillier - Secretary

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NORTH TYNESIDE ART STUDIO

Independent examiner's report to the trustees of North Tyneside Art Studio ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nick Liley, FCA

Read, Milburn & Co
71 Howard Street,
North Shields
NE30 1AF

Date:

NORTH TYNESIDE ART STUDIO

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	3,438	-	3,438	1,075
Charitable activities	4				
Grant income		75,894	116,328	192,222	177,000
Investment income	3	1,033	-	1,033	109
Other income	5	<u>20,964</u>	<u>-</u>	<u>20,964</u>	<u>11,410</u>
Total		<u>101,329</u>	<u>116,328</u>	<u>217,657</u>	<u>189,594</u>
EXPENDITURE ON					
Charitable activities	6				
Staff and support costs		53,922	98,070	151,992	130,670
Training		-	-	-	248
Activities expenses and equipment		1,408	4,300	5,708	6,179
Premises and administration costs		<u>34,072</u>	<u>13,958</u>	<u>48,030</u>	<u>46,866</u>
Total		<u>89,402</u>	<u>116,328</u>	<u>205,730</u>	<u>183,963</u>
NET INCOME		11,927	-	11,927	5,631
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>135,109</u>	<u>-</u>	<u>135,109</u>	<u>129,478</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>147,036</u></u>	<u><u>-</u></u>	<u><u>147,036</u></u>	<u><u>135,109</u></u>

The notes form part of these financial statements

NORTH TYNESIDE ART STUDIO (REGISTERED NUMBER: 03266699)**BALANCE SHEET
31 MARCH 2024**

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	13	1	1
CURRENT ASSETS			
Debtors	14	3,885	37,180
Cash at bank and in hand		<u>178,674</u>	<u>160,813</u>
		182,559	197,993
CREDITORS			
Amounts falling due within one year	15	(35,524)	(62,885)
		<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>147,035</u>	<u>135,108</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>147,036</u>	<u>135,109</u>
		<u> </u>	<u> </u>
NET ASSETS		<u>147,036</u>	<u>135,109</u>
FUNDS	18		
Unrestricted funds		<u>147,036</u>	<u>135,109</u>
TOTAL FUNDS		<u>147,036</u>	<u>135,109</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Ann-Marie Crozier - Trustee

NORTH TYNESIDE ART STUDIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

Going Concern

The financial statements are prepared on the going concern basis. In the opinion of trustees, no material uncertainties exist about the charity's ability to continue.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether capital or revenue in nature, is recognised when the charity has entitlement to the funds, any related performance conditions have been satisfied, it is probable that income will be received and the amount can be measured reliably and is not deferred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Tangible fixed assets are initially recorded at cost and subsequently measured at cost less depreciation and impairments. Items of expenditure which are individually less than £1,000 are not capitalised.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

NORTH TYNESIDE ART STUDIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Trade and other debtors (including prepayments) are recognised at the settlement amount due or amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Financial instruments

All financial assets and financial liabilities of the charity qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	<u>3,438</u>	<u>1,075</u>

NORTH TYNESIDE ART STUDIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

3. INVESTMENT INCOME

	2024	2023
	£	£
Interest received	<u>1,033</u>	<u>109</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2024	2023
	Grant income	Total activities
	£	£
Grants	<u>192,222</u>	<u>177,000</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
North Tyneside Council	58,229	46,875
National Lottery Community Fund	62,500	85,000
Community Foundation	4,533	7,657
North Tyneside CCG	-	14,730
Greggs Foundation	-	14,360
Postcode Neighbourhood Trust	25,000	-
Sir James Knott Trust	320	5,280
NHS North East & Cumbria	29,000	-
Tyne & Wear Archives & Museums	5,500	-
Meadow Well Connected	4,850	-
Other grants	<u>2,290</u>	<u>3,098</u>
	<u>192,222</u>	<u>177,000</u>

5. OTHER INCOME

	2024	2023
	£	£
Studio user fees	3,355	4,213
Social prescribing fees	5,000	1,550
Sales and exhibitions	7,513	2,000
Miscellaneous income	<u>5,096</u>	<u>3,647</u>
	<u>20,964</u>	<u>11,410</u>

NORTH TYNESIDE ART STUDIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Staff and support costs	151,992	-	151,992
Activities expenses and equipment	4,685	-	4,685
Premises and administration costs	<u>43,722</u>	<u>4,308</u>	<u>48,030</u>
	<u>200,399</u>	<u>4,308</u>	<u>204,707</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024 £	2023 £
Staff costs	141,827	122,987
Rent	31,999	32,474
Insurance	1,093	1,152
Light and heat	5,261	3,953
Telephone	958	909
Postage and stationery	516	426
Sundries	600	939
Sessional staff fees	9,291	7,018
Room hire	716	863
Staff training and welfare	-	248
Travel and subsistence	874	665
Materials and photographs	4,398	5,085
Events and activities	-	1,094
Publicity	287	-
Repairs and maintenance	2,096	1,630
Professional fees	363	7
Bank charges	120	231
Bad debts	<u>1,023</u>	<u>-</u>
	<u>201,422</u>	<u>179,681</u>

NORTH TYNESIDE ART STUDIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

8. SUPPORT COSTS

	Governance costs
	£
Premises and administration costs	<u>4,308</u>

Support costs, included in the above, are as follows:

	2024	2023
	Premises and administration costs	Total activities
	£	£
Accountancy fees	4,068	4,062
Professional fees	<u>240</u>	<u>220</u>
	<u>4,308</u>	<u>4,282</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Independent Examiner's remuneration, including irrecoverable VAT:		
- Independent Examination fee	1,188	1,182
- Accountancy services	2,880	2,880
Payments under operating leases	<u>31,278</u>	<u>31,278</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

NORTH TYNESIDE ART STUDIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

11. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	133,095	115,367
Social security costs	4,857	4,252
Other pension costs	<u>3,875</u>	<u>3,368</u>
	<u>141,827</u>	<u>122,987</u>

The charity's key management personnel comprise the Trustees, CEO and Creative Programme Manager. The total employee benefits, including Social Security contributions, of the key management personnel were £61,295 (2023 - £66,331).

The average monthly number of employees during the year was as follows:

	2024	2023
Studio management and administration	<u>7</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

NORTH TYNESIDE ART STUDIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,075	-	1,075
Charitable activities			
Grant income	50,838	126,162	177,000
Investment income	109	-	109
Other income	<u>11,410</u>	<u>-</u>	<u>11,410</u>
Total	<u>63,432</u>	<u>126,162</u>	<u>189,594</u>
EXPENDITURE ON			
Charitable activities			
Staff and support costs	28,948	101,722	130,670
Training	248	-	248
Activities expenses and equipment	3,989	2,190	6,179
Premises and administration costs	<u>24,616</u>	<u>22,250</u>	<u>46,866</u>
Total	<u>57,801</u>	<u>126,162</u>	<u>183,963</u>
NET INCOME	5,631	-	5,631
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>129,478</u>	<u>-</u>	<u>129,478</u>
TOTAL FUNDS CARRIED FORWARD	<u>135,109</u>	<u>-</u>	<u>135,109</u>

NORTH TYNESIDE ART STUDIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

13. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2023 and 31 March 2024	<u>4,125</u>	<u>16,835</u>	<u>1,069</u>	<u>22,029</u>
DEPRECIATION				
At 1 April 2023 and 31 March 2024	<u>4,124</u>	<u>16,835</u>	<u>1,069</u>	<u>22,028</u>
NET BOOK VALUE				
At 31 March 2024	<u>1</u>	<u>-</u>	<u>-</u>	<u>1</u>
At 31 March 2023	<u>1</u>	<u>-</u>	<u>-</u>	<u>1</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	-	30,330
Prepayments and accrued income	<u>3,885</u>	<u>6,850</u>
	<u>3,885</u>	<u>37,180</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	3,508	1,584
Social security and other taxes	1,888	290
Other creditors	688	728
Accrued expenses	2,090	4,255
Deferred income	<u>27,350</u>	<u>56,028</u>
	<u>35,524</u>	<u>62,885</u>

Deferred income comprises grants relating to a specified future period or where conditions imposed by the donor were not met at the balance sheet date. Movements during the year were as follows:

	£
Balance at 1 April 2023	56,028
Released to income from charitable activities	(31,028)
Amount deferred in year	<u>2,350</u>
Balance at 31 March 2024	<u>27,350</u>

NORTH TYNESIDE ART STUDIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024 £	2023 £
Within one year	<u>15,639</u>	<u>15,639</u>

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Fixed assets	1	-	1	1
Current assets	155,209	27,350	182,559	197,993
Current liabilities	<u>(8,174)</u>	<u>(27,350)</u>	<u>(35,524)</u>	<u>(62,885)</u>
	<u>147,036</u>	<u>-</u>	<u>147,036</u>	<u>135,109</u>

18. MOVEMENT IN FUNDS

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
Unrestricted funds				
General fund	110,109	11,927	(25,000)	97,036
Relocation fund	25,000	-	-	25,000
Core funding	<u>-</u>	<u>-</u>	<u>25,000</u>	<u>25,000</u>
	<u>135,109</u>	<u>11,927</u>	<u>-</u>	<u>147,036</u>
TOTAL FUNDS	<u>135,109</u>	<u>11,927</u>	<u>-</u>	<u>147,036</u>

NORTH TYNESIDE ART STUDIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	101,329	(89,402)	11,927
Restricted funds			
Community Foundation	833	(833)	-
National Lottery Community Fund	62,500	(62,500)	-
Sir James Knott Trust	320	(320)	-
North Tyneside Art Trail	4,625	(4,625)	-
CF - Holistic Programme	3,700	(3,700)	-
Stephenson Museum Woodland Walk	5,500	(5,500)	-
Well Connected	4,850	(4,850)	-
NTC - North West Creative Consultation	5,000	(5,000)	-
North Tyneside Recovery Project	<u>29,000</u>	<u>(29,000)</u>	<u>-</u>
	<u>116,328</u>	<u>(116,328)</u>	<u>-</u>
TOTAL FUNDS	<u><u>217,657</u></u>	<u><u>(205,730)</u></u>	<u><u>11,927</u></u>

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
Unrestricted funds				
General fund	129,478	5,631	(25,000)	110,109
Relocation fund	<u>-</u>	<u>-</u>	<u>25,000</u>	<u>25,000</u>
	<u>129,478</u>	<u>5,631</u>	<u>-</u>	<u>135,109</u>
TOTAL FUNDS	<u><u>129,478</u></u>	<u><u>5,631</u></u>	<u><u>-</u></u>	<u><u>135,109</u></u>

NORTH TYNESIDE ART STUDIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	63,432	(57,801)	5,631
Restricted funds			
Community Foundation	4,167	(4,167)	-
North Tyneside CCG	14,730	(14,730)	-
Greggs Foundation	14,360	(14,360)	-
National Lottery Community Fund	85,000	(85,000)	-
Sir James Knott Trust	5,280	(5,280)	-
North Tyneside Art Trail	2,625	(2,625)	-
	<u>126,162</u>	<u>(126,162)</u>	<u>-</u>
TOTAL FUNDS	<u>189,594</u>	<u>(183,963)</u>	<u>5,631</u>

Relocation fund

The trustees have designated £25,000 as an estimated cost in relation to moving to new premises during the 2024/25 financial year.

Core funding

Unrestricted funding of £25,000, received in March 2024, was recognised in full in accordance with income recognition principles, however the trustees wish to apply these funds to expenditure to be incurred in the 2024/25 financial year, the amount is therefore designated.

Restricted funds

The restricted funds comprise grants received from funders for a specific purpose or project and can be expended only in the way already agreed to by the charity.

North Tyneside CCG

Funding provided for the delivery of Art Workshops

Greggs Foundation

Including COVID-19 emergency funding, covering in part the salaries of the CEO, Artistic Coordinator and Sessional Artists' fees.

National Lottery Community Fund

Funding for the New Approach to Art for Mental Health project, primarily covering the salary of Art4MentalHealth worker with related support costs.

NHS North East and Cumbria - NT Recovery Project

Funding for the promotion of mental health recovery.

NORTH TYNESIDE ART STUDIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

20. LEGAL STATUS

North Tyneside Art Studio is a company limited by guarantee, registered in England and Wales and has no share capital. The company's registered number and registered office address can be found within Reference and Administrative Details.

The liability of the members is limited. Every member of the charity undertakes to contribute such amount as may be required (not exceeding £1) to the Charity's assets if it should be wound up while she or he is a trustee or within one year after she or he ceases to be a member, for payment of the charity's debts and liabilities contracted before she or he ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves.

NORTH TYNESIDE ART STUDIO**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	3,438	1,075
Investment income		
Interest received	1,033	109
Charitable activities		
Grants	192,222	177,000
Other income		
Studio user fees	3,355	4,213
Social prescribing fees	5,000	1,550
Sales and exhibitions	7,513	2,000
Miscellaneous income	<u>5,096</u>	<u>3,647</u>
	<u>20,964</u>	<u>11,410</u>
Total incoming resources	217,657	189,594
EXPENDITURE		
Charitable activities		
Wages	133,095	115,367
Social security	4,857	4,252
Pensions	3,875	3,368
Rent	31,999	32,474
Insurance	1,093	1,152
Light and heat	5,261	3,953
Telephone	958	909
Postage and stationery	516	426
Sundries	600	939
Sessional staff fees	9,291	7,018
Room hire	716	863
Staff training and welfare	-	248
Travel and subsistence	874	665
Materials and photographic	4,398	5,085
Events and activities	-	1,094
Publicity	287	-
Repairs and maintenance	2,096	1,630
Professional fees	363	7
Carried forward	200,279	179,450

This page does not form part of the statutory financial statements

NORTH TYNESIDE ART STUDIO**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
Charitable activities		
Brought forward	200,279	179,450
Bank charges	120	231
Bad debts	<u>1,023</u>	<u>-</u>
	201,422	179,681
Support costs		
Governance costs		
Accountancy fees	4,068	4,062
Professional fees	<u>240</u>	<u>220</u>
	<u>4,308</u>	<u>4,282</u>
Total resources expended	<u>205,730</u>	<u>183,963</u>
Net income	<u><u>11,927</u></u>	<u><u>5,631</u></u>

This page does not form part of the statutory financial statements

Accounts

REGISTERED COMPANY NUMBER: 03266699

REGISTERED CHARITY NUMBER: 1059103

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
NORTH TYNESIDE ART STUDIO**

Read, Milburn & Co
71 Howard Street
North Shields
Tyne and Wear
NE30 1AF

NORTH TYNESIDE ART STUDIO

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NORTH TYNESIDE ART STUDIO

CHAIR'S WELCOME FOR THE YEAR ENDED 31 MARCH 2023

2022 - 2023 has been a challenging year but through the support of everyone involved in our organisation we have continued to make a real difference to the lives of people and communities struggling with their mental health and wellbeing.

This report is a snapshot of the work we do but it tells a story of resilience, creativity and transformation. Everything we achieve stems from the fundamental power of art and creativity to change lives.

I would like to extend my thanks to our dedicated staff and volunteers, our partners and funders who make our work possible and all of the amazing people that we are privileged to work with.

NORTH TYNESIDE ART STUDIO

CHIEF EXECUTIVE OFFICER'S STATEMENT FOR THE YEAR ENDED 31 MARCH 2023

Experiencing poor Mental Health and/or Mental Illness should not be a barrier to living a healthy and happy life but with limited access to clinical support it can often have a long-term and negative impact on a person's life. For more than 30 years, NTAS have been using art and creativity to improve the mental health and wellbeing of people and communities and help people to develop the tools to achieve lasting change.

As we look back at our performance over the last year, it brings into sharp focus how much operating in uncertainty has become the new norm for us and so many charities. We've moved from the sudden shock of the pandemic to post-Covid recovery and now into a cost-of-living crisis. These events do not affect people equally and people experiencing poor mental health are often hit the hardest. That is why demand for our service continues to grow and why our organisation continues to innovate and improve.

Over the last few years NTAS has demonstrated the strength to change and adapt. Innovation is embedded in our thinking and we have made huge progress in our transformative programme of change that is helping us to support more people than ever before.

Throughout all the uncertainties, challenges and changes of the past few years, the one constant has been the resilience and determination of our amazing team of staff and volunteers. All that we achieve is a team effort and the way in which everyone we work with comes together has helped to create our communities of friendship, support and recovery.

NORTH TYNESIDE ART STUDIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Purpose and aims

The charity's objects contained in the company's memorandum of articles are: "To advance the education of the public particularly but not exclusively living in North Tyneside and the surrounding area, in particular persons suffering the effects of mental illness and mental health problems through the use of promotion of art and artistic and creative activities."

Who we are

NTAS is an arts based mental health charity that uses art and creativity to support the mental health and wellbeing of people and communities. We have more than 30 years of experience and expertise but we are always looking at ways to improve and innovate to increase our impact and deliver value for money.

We are embedded in our local communities, networks and forums and work with a range of partners across many different sectors. Whilst our programme of work continues to expand everything we do remains connected to our vision, mission and values.

Our Vision:

A world where everyone has access to creative opportunities to support and improve their mental health and wellbeing.

Our Mission:

To use art and creativity to improve the mental health and wellbeing of people and communities.

Our Values:

- **Inclusive:** We embrace diversity and difference and create safe, supportive environments where people of all backgrounds, abilities and identities are welcomed and valued.
- **Creative:** We celebrate and harness the transformative power of art and creativity to inspire self-expression, personal recovery and personal growth.
- **Innovative:** We are committed to innovation and exploring new ideas to improve what we do and meet evolving mental health and wellbeing needs.
- **Accountable:** We are responsible for our actions and behaviours and accountable to all our stakeholders.
- **Collaborative:** We foster partnerships and collaborations built on trust and respect to maximise our impact and share learning and opportunities.
- **Kind:** We are friendly, generous and considerate and committed to creating spaces that are compassionate and supportive.

Our values are relevant and meaningful and help to shape the culture and behaviours of our organisation. Our Values serve as a foundation for maintaining a positive and ethical organisational culture whilst driving forward our mission to improve mental health and wellbeing through art and creativity.

NORTH TYNESIDE ART STUDIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES - continued

Who we aim to help - our beneficiaries

Our objects and funding enable us to support adults living in North Tyneside who are experiencing mental health issues. We reach the wider public through exhibitions, events, projects and partnerships, held in a variety of arts, health and community locations, in and beyond the boundaries of North Tyneside. The charity also supports its aims through contributions to the body of research evidencing the benefits the arts have on mental health and well-being.

Public benefit

The Trustees have had regard to the Charity Commission guidance on their legal duty on public benefit and are satisfied that the Charity delivers a public benefit.

Due regard is paid to the public benefit guidance when deciding what new activities are to be undertaken.

ACHIEVEMENT AND PERFORMANCE

Our programmes and activities

Everything we do is focused on the use of art and creativity to improve mental health and wellbeing and raising awareness of how art and creativity can be used as a tool to support mental health and achieve lasting change.

Our Studio Programme works mostly with adults with a clinical mental health diagnosis and provides a structured creative programme to support personal recovery and mental health improvement. Our Studio Programme aims to empower people to achieve lasting change and develop the creative tools and knowledge to manage and maintain positive mental health.

Our Community Programme delivers projects that include Creative Community Hubs and a range of community events, groups and courses that build social connections, tackle loneliness and isolation and promote messages, tools and tips in relation to how art and creativity can improve mental health and wellbeing.

Our reach in numbers

During the year our many different programmes, projects, events and activities, (not including The Bridge Gallery @ Tynemouth), reached almost 3,000 people.

Our 'in-person' programmes and projects reached an estimated 1,000 people.

Our Studio Programme worked with 293 adults. Access to our Studio programme is via referral from a mental health professional and everyone we work with has a diagnosed mental health issue or mental illness.

Our Community Programmes worked with approximately 700 adults. Our Community Programmes include NTAS II, our Creative Community Hub in the heart of Wallsend, and a wide range of projects, courses and events delivered across North Tyneside.

In addition to our 'in-person' work we reached an estimated 1,800 people online and through our many public exhibitions. We also estimate that our exhibitions in The Bridge Gallery at Tynemouth Metro Station were seen by approximately 250,000 people.

NORTH TYNESIDE ART STUDIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

ACHIEVEMENT AND PERFORMANCE - continued

Our impact

Throughout our organisation we work hard to make the important things measurable rather than the common mistake of making the measurable things important. This means that we try to measure things that matter to the people we work with and the things that help us to learn and improve.

Across the year, we asked people who attended our Studio Programme what impact coming to the Studio had had on their lives.

- 69% reported a positive or very positive impact on their self-confidence
- 64% reported a positive or very positive impact on their personal resilience
- 74% reported a positive or very positive impact on feeling less lonely or isolated
- 70% reported a positive or very positive impact on their relationships with others
- 77% reported a positive or very positive impact on their willingness to learn new things
- 78% reported a positive or very positive impact on their overall mental health and wellbeing
- 73% reported a positive or very positive impact on their quality of life

Across the year, we asked people who attended our Creative Community Hub, NTAS II, what impact coming to the Studio had had on their lives.

- 564 people reported greater awareness of health and wellbeing issues
- 103 people reported feeling more connected to other people
- 79 people reported feeling less isolated
- 76 people reported feeling more positive about the future

Mo's story

Having attended NTAS II for almost a year, Mo recently told us that she walked past NTAS II for a year before plucking up the courage to come in. She initially sat on the periphery of the group but has now built friendships and attends on both Tuesdays and Thursdays. Mo also keeps a sketchbook journal of all of the activities we cover in our workshops and is growing in confidence, embracing all of the activities on offer in the Tuesday sessions. She once said that *"we've all got something that brings us here"* and it was only after attending for a few weeks that she opened up about her bereavement and struggle with grief. Mo has talked positively about the impact that the community at the art studio has had on her weekly routine and told us *"I feel that coming to NTAS II has stopped me from going to the doctors for depression as NTAS II gives you a lovely lift and something to look forward to. Coming here has improved things for me. I had got into the stage of saying, 'is this it?', after losing my husband but thanks to this place that feeling is going."*

NORTH TYNESIDE ART STUDIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

FINANCIAL REVIEW

Financial position

The Statement of Financial Activities shows neither a surplus nor deficit for the current or previous years in restricted funds, together with a surplus of £5,631 (2022 - deficit of £5,929) in unrestricted funds, which gives an overall net surplus of £5,631 (2022 - deficit of £5,929).

Total reserves at 31 March 2023 amounted to £135,109 (2022 - £129,478) of which £nil (2022 - £nil) was subject to restriction and £25,000 (£nil) was designated. Free reserves amounted to £110,108 (2022 - £129,477).

Principal funding sources

The principal funding sources for the charity are a North Tyneside Council Adult Services contract and charitable Trusts and Foundations.

Reserves policy

The Board of Trustees deems it appropriate and prudent for North Tyneside Art Studio to achieve a reserve equal to six months' operational costs and has actively aimed to increase reserves year on year to achieve this.

The level of unrestricted funds secured represents between 8 and 9 months' running costs at the current level of expenditure. In the long term the organisation will aim to achieve and sustain a reserve of unrestricted funds of between 6 - 12 months' running costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

North Tyneside Art Studio is a charitable company limited by guarantee, incorporated on 22nd October 1996 and registered as a charity on 9th November 1996. The company was established under a Memorandum and Articles of Association establishing the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

The Trustees are also company directors within the meaning of company law and charity trustees within the meaning of charity law. The Board of Trustees shall not be less than three but shall not be subject to any maximum. New board members undergo an induction process and their appointment is ratified at the Annual General Meeting.

All members of the Board of Trustees give their time voluntarily and receive no benefits from the charity.

NORTH TYNESIDE ART STUDIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT - continued

Organisational structure

The business of the Charity is overseen by the Trustees, who may exercise all powers referred to in the governing document.

The current Board of six Trustees provide a range of relevant skills including: third sector and public sector leadership, public sector mental health and primary health care experience, financial management, counselling practice, mental health carer experience, arts management and visual arts practice.

The Board of Trustees meets every other month, together with staff and studio member representatives.

Day to day responsibility for service delivery and ensuring the charity meets its key performance indicators is delegated to the Chief Executive Officer. The Chief Executive Officer is supported by the Finance & Admin Officer, Creative Programme Manager, Art 4 Mental Health Lead, Creative Support Worker and sessional artists.

NTAS believes the active involvement of the people who in the design and delivery of the services provided is fundamental to the running of the organisation and helping to ensure that the organisation is both responsive and representative of people's needs.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03266699

Registered Charity number

1059103

Registered office

Linskill Centre, Linskill Terrace, North Shields, Tyne and Wear, NE30 2AY

Trustees

Ann Marie Crozier Chair, Acting Treasurer

Sharon Taylor Vice Chair

Meredith Normanton Safeguarding Lead

Annette Chevallier

Bruce Davies

Janet Robson

retired 24 October 2023

Independent Examiner

Read, Milburn & Co., 71 Howard Street, North Shields, Tyne and Wear, NE30 1AF

Bankers

Barclays Bank Plc, 3 Northumberland Square, North Shields, Tyne and Wear, NE30 1QX

CAF Bank Limited, 25 Kings Hill Avenue, Kings Hill, West Malling, ME19 4TA

Key Management

Paul Hillier

Company Secretary and CEO

Michael Cunliffe

Creative Programme Manager

NORTH TYNESIDE ART STUDIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of North Tyneside Art Studio for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 30 November 2023 and signed on its behalf by:



Paul Hillier - Secretary

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NORTH TYNESIDE ART STUDIO

Independent examiner's report to the trustees of North Tyneside Art Studio ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nick Liley, FCA

Read, Milburn & Co
North Shields

11 December 2023

NORTH TYNESIDE ART STUDIO

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,075	-	1,075	1,157
Charitable activities					
Grant income	4	50,838	126,162	177,000	146,724
Investment income	3	109	-	109	6
Other income	5	<u>11,410</u>	<u>-</u>	<u>11,410</u>	<u>11,575</u>
Total		<u>63,432</u>	<u>126,162</u>	<u>189,594</u>	<u>159,462</u>
EXPENDITURE ON					
Charitable activities					
Staff and support costs	6	28,948	101,722	130,670	121,068
Training		248	-	248	250
Activities expenses and equipment		3,989	2,190	6,179	5,104
Premises and administration costs		<u>24,616</u>	<u>22,250</u>	<u>46,866</u>	<u>38,969</u>
Total		<u>57,801</u>	<u>126,162</u>	<u>183,963</u>	<u>165,391</u>
NET INCOME/(EXPENDITURE)		5,631	-	5,631	(5,929)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>129,478</u>	<u>-</u>	<u>129,478</u>	<u>135,407</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>135,109</u></u>	<u><u>-</u></u>	<u><u>135,109</u></u>	<u><u>129,478</u></u>

The notes form part of these financial statements

NORTH TYNESIDE ART STUDIO (REGISTERED NUMBER: 03266699)**BALANCE SHEET
31 MARCH 2023**

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	13	1	1
CURRENT ASSETS			
Debtors	14	37,180	4,565
Cash at bank and in hand		<u>160,813</u>	<u>159,295</u>
		197,993	163,860
CREDITORS			
Amounts falling due within one year	15	(62,885)	(34,383)
		<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>135,108</u>	<u>129,477</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>135,109</u>	<u>129,478</u>
		<u> </u>	<u> </u>
NET ASSETS		<u>135,109</u>	<u>129,478</u>
FUNDS	18		
Unrestricted funds		<u>135,109</u>	<u>129,478</u>
TOTAL FUNDS		<u>135,109</u>	<u>129,478</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

NORTH TYNESIDE ART STUDIO (REGISTERED NUMBER: 03266699)

BALANCE SHEET - continued
31 MARCH 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 November 2023 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'AM Crozier', written in a cursive style.

Ann-Marie Crozier - Trustee

NORTH TYNESIDE ART STUDIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling, rounded to the nearest Pound (£).

Going Concern

The financial statements are prepared on the going concern basis. In the opinion of trustees, no material uncertainties exist about the charity's ability to continue.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether capital or revenue in nature, is recognised when the charity has entitlement to the funds, any related performance conditions have been satisfied, it is probable that income will be received and the amount can be measured reliably and is not deferred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Items of expenditure which are individually less than £1,000 are not capitalised.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

NORTH TYNESIDE ART STUDIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Trade and other debtors (including prepayments) are recognised at the settlement amount due or amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Financial instruments

All financial assets and financial liabilities of the charity qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	<u>1,075</u>	<u>1,157</u>

NORTH TYNESIDE ART STUDIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

3. INVESTMENT INCOME

	2023	2022
	£	£
Interest received	<u>109</u>	<u>6</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2023	2022
	Grant income	Total activities
	£	£
Grants	<u>177,000</u>	<u>146,724</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
North Tyneside Council	46,875	44,132
National Lottery Community Fund	85,000	22,500
Community Foundation	7,657	6,330
North Tyneside CCG	14,730	19,420
Greggs Foundation	14,360	18,527
Baring Foundation	-	6,000
Job Retention Scheme	-	4,548
Postcode Neighbourhood Trust	-	18,017
Sir Jame Knott Trust	5,280	4,400
Other grants	<u>3,098</u>	<u>2,850</u>
	<u>177,000</u>	<u>146,724</u>

5. OTHER INCOME

	2023	2022
	£	£
Studio user fees	4,213	1,330
Social prescribing fees	1,550	6,345
Sales and exhibitions	2,000	2,000
Miscellaneous income	<u>3,647</u>	<u>1,900</u>
	<u>11,410</u>	<u>11,575</u>

NORTH TYNESIDE ART STUDIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Staff and support costs	130,670	-	130,670
Training	248	-	248
Activities expenses and equipment	6,179	-	6,179
Premises and administration costs	<u>42,584</u>	<u>4,282</u>	<u>46,866</u>
	<u>179,681</u>	<u>4,282</u>	<u>183,963</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023 £	2022 £
Staff costs	122,987	107,734
Rent	32,474	25,452
Insurance	1,152	1,014
Light and heat	3,953	2,090
Telephone	909	699
Postage and stationery	426	202
Sundries	939	438
Sessional staff fees	7,018	12,955
Room hire	863	3,008
Staff training and welfare	248	250
Travel and subsistence	665	379
Materials and photographics	5,085	5,104
Events and activities	1,094	-
Repairs and maintenance	1,630	1,429
Professional fees	7	190
Bank charges	<u>231</u>	<u>67</u>
	<u>179,681</u>	<u>161,011</u>

NORTH TYNESIDE ART STUDIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

8. SUPPORT COSTS

	Governance costs
	£
Premises and administration costs	<u>4,282</u>

Support costs, included in the above, are as follows:

	2023	2022
	Premises and administration costs	Total activities
	£	£
Accountancy fees	4,062	4,050
Professional fees	<u>220</u>	<u>330</u>
	<u>4,282</u>	<u>4,380</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Independent Examiner's remuneration, including irrecoverable VAT:		
- Independent Examination fee	1,182	1,170
- Accountancy services	2,880	2,880
Payments under operating leases	<u>31,278</u>	<u>24,452</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

NORTH TYNESIDE ART STUDIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

11. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	115,367	101,461
Social security costs	4,252	3,211
Other pension costs	<u>3,368</u>	<u>3,062</u>
	<u>122,987</u>	<u>107,734</u>

The charity's key management personnel comprise the Trustees, CEO, Artistic Coordinator. The total employee benefits, including Social Security contributions, of the key management personnel were £66,331 (2022 - £66,558).

The average monthly number of employees during the year was as follows:

	2023	2022
Studio management and administration	<u>6</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

NORTH TYNESIDE ART STUDIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,157	-	1,157
Charitable activities			
Grant income	51,727	94,997	146,724
Investment income	6	-	6
Other income	<u>11,575</u>	<u>-</u>	<u>11,575</u>
Total	<u>64,465</u>	<u>94,997</u>	<u>159,462</u>
EXPENDITURE ON			
Charitable activities			
Staff and support costs	26,371	94,697	121,068
Training	250	-	250
Activities expenses and equipment	4,804	300	5,104
Premises and administration costs	<u>38,969</u>	<u>-</u>	<u>38,969</u>
Total	<u>70,394</u>	<u>94,997</u>	<u>165,391</u>
NET INCOME/(EXPENDITURE)	(5,929)	-	(5,929)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>135,407</u>	<u>-</u>	<u>135,407</u>
TOTAL FUNDS CARRIED FORWARD	<u>129,478</u>	<u>-</u>	<u>129,478</u>

NORTH TYNESIDE ART STUDIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

13. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2022 and 31 March 2023	<u>4,125</u>	<u>16,835</u>	<u>1,069</u>	<u>22,029</u>
DEPRECIATION				
At 1 April 2022 and 31 March 2023	<u>4,124</u>	<u>16,835</u>	<u>1,069</u>	<u>22,028</u>
NET BOOK VALUE				
At 31 March 2023	<u>1</u>	<u>-</u>	<u>-</u>	<u>1</u>
At 31 March 2022	<u>1</u>	<u>-</u>	<u>-</u>	<u>1</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	30,330	1,023
Prepayments and accrued income	<u>6,850</u>	<u>3,542</u>
	<u>37,180</u>	<u>4,565</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	1,584	556
Social security and other taxes	290	1,805
Other creditors	728	624
Accrued expenses	4,255	2,308
Deferred income	<u>56,028</u>	<u>29,090</u>
	<u>62,885</u>	<u>34,383</u>

Deferred income comprises grants relating to a specified future period or where conditions imposed by the donor were not met at the balance sheet date. Movements during the year were as follows:

	£
Balance at 1 April 2022	29,090
Released to income from charitable activities	(4,090)
Amount deferred in year	<u>31,028</u>
Balance at 31 March 2023	<u>56,028</u>

NORTH TYNESIDE ART STUDIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023 £	2022 £
Within one year	<u>15,639</u>	<u>27,437</u>

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
Fixed assets	1	-	1	1
Current assets	141,965	56,028	197,993	163,860
Current liabilities	<u>(6,857)</u>	<u>(56,028)</u>	<u>(62,885)</u>	<u>(34,383)</u>
	<u>135,109</u>	<u>-</u>	<u>135,109</u>	<u>129,478</u>

18. MOVEMENT IN FUNDS

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
Unrestricted funds				
General fund	129,478	5,631	(25,000)	110,109
Relocation fund	<u>-</u>	<u>-</u>	<u>25,000</u>	<u>25,000</u>
	<u>129,478</u>	<u>5,631</u>	<u>-</u>	<u>135,109</u>
TOTAL FUNDS	<u>129,478</u>	<u>5,631</u>	<u>-</u>	<u>135,109</u>

NORTH TYNESIDE ART STUDIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	63,432	(57,801)	5,631
Restricted funds			
Community Foundation	4,167	(4,167)	-
North Tyneside CCG	14,730	(14,730)	-
Greggs Foundation	14,360	(14,360)	-
National Lottery Community Fund	85,000	(85,000)	-
Sir James Knott Trust	5,280	(5,280)	-
North Tyneside Art Trail	2,625	(2,625)	-
	<u>126,162</u>	<u>(126,162)</u>	<u>-</u>
TOTAL FUNDS	<u>189,594</u>	<u>(183,963)</u>	<u>5,631</u>

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	135,407	(5,929)	129,478
	<u>135,407</u>	<u>(5,929)</u>	<u>129,478</u>
TOTAL FUNDS	<u>135,407</u>	<u>(5,929)</u>	<u>129,478</u>

NORTH TYNESIDE ART STUDIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	64,465	(70,394)	(5,929)
Restricted funds			
Community Foundation	4,585	(4,585)	-
North Tyneside CCG	19,420	(19,420)	-
Greggs Foundation	18,527	(18,527)	-
Job Retention Scheme	4,548	(4,548)	-
National Lottery Community Fund	22,500	(22,500)	-
Postcode Neighbourhood Trust	18,017	(18,017)	-
Sir James Knott Trust	4,400	(4,400)	-
North Tyneside Art Trail	3,000	(3,000)	-
	<u>94,997</u>	<u>(94,997)</u>	<u>-</u>
TOTAL FUNDS	<u>159,462</u>	<u>(165,391)</u>	<u>(5,929)</u>

Relocation fund

The trustees have designated £25,000 as an estimated cost in relation to moving to new premises during the 2024/25 financial year.

Restricted funds

The restricted funds comprise grants received from funders for a specific purpose or project and can be expended only in the way already agreed to by the charity.

Lloyds Bank Foundation

Funding provided for rent, utilities and general running costs including artists fees and travel expenses.

National Lottery Community Fund (formerly Big Lottery Fund)

Funding provided for salaries, artists fees together with associated overheads and general running expenses.

North Tyneside CCG

Funding provided for the delivery of Art Workshops

Greggs Foundation and Postcode Neighbourhood Trust

Including COVID-19 emergency funding, covering in part the salaries of the CEO, Artistic Coordinator and Sessional Artists' fees.

National Lottery Community Fund

Funding for the New Approach to Art for Mental Health project, primarily covering the salary of Art4MentalHealth worker with related support costs.

NORTH TYNESIDE ART STUDIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

20. LEGAL STATUS

North Tyneside Art Studio is a company limited by guarantee, registered in England and Wales and has no share capital. The company's registered number and registered office address can be found within Reference and Administrative Details.

The liability of the members is limited. Every member of the charity undertakes to contribute such amount as may be required (not exceeding £1) to the Charity's assets if it should be wound up while she or he is a trustee or within one year after she or he ceases to be a member, for payment of the charity's debts and liabilities contracted before she or he ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves.

Accounts

REGISTERED COMPANY NUMBER: 03266699
REGISTERED CHARITY NUMBER: 1059103

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022
FOR
NORTH TYNESIDE ART STUDIO

Read, Milburn & Co
71 Howard Street
North Shields
Tyne and Wear
NE30 1AF

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

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NORTH TYNESIDE ART STUDIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Purpose and aims

The charity's objects contained in the company's memorandum of articles are: "To advance the education of the public particularly but not exclusively living in North Tyneside and the surrounding area, in particular persons suffering the effects of mental illness and mental health problems through the use of promotion of art and artistic and creative activities"

Our Vision: "To improve the lives of people experiencing mental health issues"

Our Mission: "To provide creative opportunities in inspirational spaces that give people the confidence and resilience to improve their mental health and wellbeing"

Who we aim to help - our beneficiaries

Our objects and funding enable us to support adults living in North Tyneside who are experiencing mental health issues. We reach the wider public through exhibitions, events, projects and partnerships, held in a variety of arts, health and community locations, in and beyond the boundaries of North Tyneside. The charity also supports its aims through contributions to the body of research evidencing the benefits the arts have on mental health and well-being.

Public benefit

The Trustees have had regard to the Charity Commission guidance on their legal duty on public benefit and are satisfied that the Charity delivers a public benefit. Due regard is paid to the public benefit guidance when deciding what new activities are to be undertaken.

ACHIEVEMENT AND PERFORMANCE

Chair's Remarks

As we emerged from the challenge of Covid the strength of our organisation came to the fore. NTAS is an organisation built on 30 years of success and our sound financial planning, investment in innovation and learning and our resolute focus on impact enabled us to 'weather the storm' and rise to the challenge of a mental health pandemic.

As a Trustee Board we recognised the many challenges we faced and worked hard to provide the oversight, scrutiny and support that empowered our team of staff and volunteers to get the job done.

We continued to monitor the organisation's performance against the Development Plan, maintained our focus on risk management and financial prudence and regularly reviewed policies and procedures to promote best practice and meet our legal responsibilities.

With the uncertainty caused by Covid we were particularly focused on financial performance and after a bumpy start to the year were pleased to end the year with an overspend below 5%.

As ever, I want to say a thank you to my fellow trustees, the staff, volunteers and members and all our funders for their ongoing trust and support.

NORTH TYNESIDE ART STUDIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

ACHIEVEMENT AND PERFORMANCE - continued

Chief Executive's Report

Leading an organisation through the darkest days of the pandemic and through this year's 're-emergence' has certainly been a challenge but always worthwhile. As life returned to 'normal' - whatever normal is - watching the Studio return to a place bustling with people and creativity has been a hugely positive experience and a great reward for the work we do.

Our success was built on the hard work of a brilliant and dedicated staff team, the invaluable help of our fantastic volunteers, the strength of our community and the ongoing support of our partners and funders.

As the year rolled forward it was very apparent that for many of our members the impact of the pandemic had been overwhelming and a return to the Studio, despite the support and encouragement we offered, was a slow and difficult journey. For many it was the friendships and connections they had made at the Studio and the hope and support this offered that was so often the difference in helping people to recover and re-engage.

To keep everyone safe and minimise people's anxieties we maintained a number of measures to manage the risk of Covid and it wasn't until the Spring of 2022 that we lifted the requirement for everyone to wear a mask or face covering. We know that for many this requirement was a challenge so we want to say thank you to everyone for making this possible.

Covid-19 had certainly disrupted the financial outlook for charities but considering the levels of uncertainty we ended the year in a relatively neutral financial position with an overspend in the region of £6k. We managed a minor £3.5k increase in income to £159,462 but our expenditure, as we responded to demand, increased by £14k to £165,391.

As the year drew to a close, we began to focus on a review of our 2019 - 2022 Development Plan and started to focus on the coming years and the many challenges and opportunities that will lie ahead!

Finally, a big thank you to everyone; trustees, staff, volunteers, members, partners, supporters and funders, who come together to make possible the work we do and the difference we make!

Our Members

Everyone who uses the Studio is referred to as a Member - a choice made by members who were tired of labels such as service user or patient and felt it a more inclusive and appropriate term. During the year we:

- Worked with **237** Members;
- Received **109** Referrals;
- Welcomed **80** New Starters.

Everyone who is referred to the Studio has a mental health diagnosis with most of our referrals coming from GPs, Mental Health Services and Social Prescribing. People are referred with a wide range of mental health issues and experience a range of associated socio-economic issues such as poor housing, lack of employment and poverty. Mental health issues commonly experienced by our members include, for example: Anxiety; Low Self Esteem; Obsessive Compulsive Disorder; Depression; Paranoia; Voices or Hallucinations; Stress; Eating Disorders.

NORTH TYNESIDE ART STUDIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

ACHIEVEMENT AND PERFORMANCE - continued

By Age and Gender our Membership breakdown is as follows:

Age		Gender*	
18-25	12%	Male	27%
26-40	18%	Female	65%
41-60	40%	Described in Another Way	8%
60+	30%		

* We are currently working on developing an understanding of the gender breakdown of members.

Creative Programme

Over the year we delivered a rich and varied creative programme built around our 3Es model of Engage, Enable and Empower. Our creative programme provided people with focus and purpose and an understanding of how creativity impacts on mental health.



To help people make the connection between how coming to the Studio affects their mental health and quality of life, as part of the New Starter's Programme, we began to ask everyone how they think their creative goals - what they are going to make (outputs), will affect their mental health (outcomes) and how the improvements to their mental health will affect their quality of life (impact).



To increase our capacity to manage referrals and minimise waiting periods as demand grew we added an extra New Starter's session with the programme now delivered on Thursdays and Tuesdays. Over the year we delivered 75 New Starter sessions that include inductions, introductory workshops (printing, painting, ceramics and drawing) and goal setting.

NORTH TYNESIDE ART STUDIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

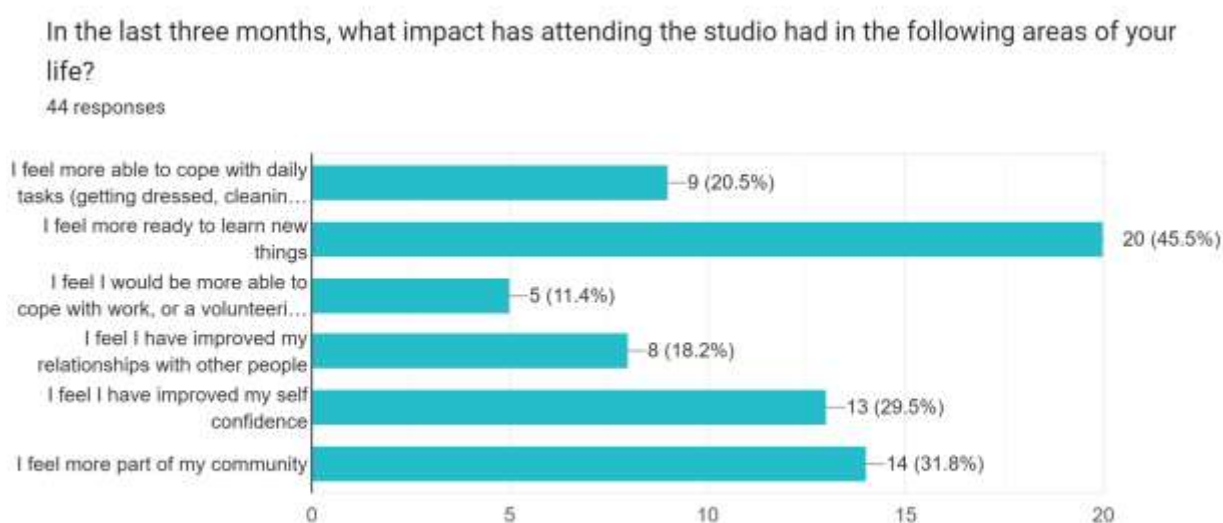
ACHIEVEMENT AND PERFORMANCE - continued

The Difference We Made

We used a range of quantitative and qualitative tools to measure the difference we make to people's lives. This begins with measuring the things we do and the way we do them and working with our Members to identify ways to improve and do things better. For example, in January 2022 we found the following:

- 96.2% of Members would recommend the Studio to others;
- 81% of Members scored the Studio 7 or above when asked how satisfied they were being a Member of NTAS.

We also asked people about impact the Studio has on their day to day lives:



Our Members also told us:

"My anxiety can be exhausting, these sessions free up my mind. Thank you for enabling me to do something I've always wanted to do but didn't feel I had the ability. Double whammy new skill and therapy." (Sharon)

"Over the weeks my confidence grew so I was able to take my first steps back into the outside world after almost a year in the house!" (Andy)

"I love coming here... I go home and the rest of the day is just beautiful." (Betty)

"This is a great place to come to, I've never been happier being around people who have the same problem, that understands you. I feel comfortable and I love my art." (Susan)

"Thanks - I'm very grateful to have found the Studio and see it as a safe space where I'm building confidence a little." (Anna)

"I'm so much better than I was when I first came here. I can think much clearer now." (Pete)

"All my life I wanted to be creative, but haven't because of negative experiences at school... I have prints going into an exhibition and now I feel like "What else can I do?" Coming to NTAS has made me challenge not only what I think about art, but also everything else in my life - what else have I been avoiding that I'm actually capable of?" (Sonia)

NORTH TYNESIDE ART STUDIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

ACHIEVEMENT AND PERFORMANCE - continued

NTAS II

NTAS II is our vibrant creative health and wellbeing hub in the heart of Wallsend. Based in The Forum shopping centre, NTAS II offered a wide range of creative workshops, events and exhibitions. Funded by North Tyneside Clinical Commissioning Group, people can access the space without a referral and it is now established as a valuable asset to the local community.

During the year more than 340 people came into the space to join in with workshops, family friendly activity days, exhibitions and creative events. More than 100 people that use the space on a more regular basis reported an improvement in their mental health and 134 people reported an intention to maintain 'art for wellbeing' practices.



FINANCIAL REVIEW

Financial position

The Statement of Financial Activities shows neither a surplus nor deficit for the year (2021 - deficit of £22,232) in restricted funds, together with a deficit of £5,929 (2021 - surplus of £26,601) in unrestricted funds, which gives an overall net deficit of £5,929 (2021 - surplus of £4,369).

Total reserves at 31 March 2022 amounted to £129,478 (2021 - £135,407) of which £nil (2021 - £nil) were subject to restriction.

Principal funding sources

The principal funding sources for the charity are a North Tyneside Council Adult Services contract and charitable Trusts and Foundations.

Reserves policy

The Board of Trustees deems it appropriate and prudent for North Tyneside Art Studio to achieve a reserve equal to six months' operational costs and has actively aimed to increase reserves year on year to achieve this.

The level of unrestricted funds secured represents between 8 and 9 months' running costs at the current level of expenditure. In the long term the organisation will aim to achieve and sustain a reserve of unrestricted funds of between 6 - 12 months' running costs.

NORTH TYNESIDE ART STUDIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

North Tyneside Art Studio is a charitable company limited by guarantee, incorporated on 22nd October 1996 and registered as a charity on 9th November 1996. The company was established under a Memorandum and Articles of Association establishing the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

The Trustees are also company directors within the meaning of company law and charity trustees within the meaning of charity law. The Board of Trustees shall not be less than three but shall not be subject to any maximum. New board members undergo an induction process and their appointment is ratified at the Annual General Meeting.

All members of the Board of Trustees give their time voluntarily and receive no benefits from the charity.

Organisational structure

The business of the Charity is overseen by the Trustees, who may exercise all powers referred to in the governing document.

The current Board of six Trustees provide a range of relevant skills including: third sector and public sector leadership, public sector mental health and primary health care experience, financial management, counselling practice, mental health carer experience, arts management and visual arts practice.

The Board of Trustees meets every other month, together with staff and studio member representatives.

Day to day responsibility for service delivery and ensuring the charity meets its key performance indicators is delegated to the Chief Executive Officer. The Chief Executive Officer is supported by the Finance & Admin Officer, Creative Programme Manager, Art 4 Mental Health Lead, Creative Support Worker and sessional artists.

NTAS believes the active involvement of studio members is fundamental to the running of the organisation, helping to support their peers, volunteering to maintain the building and with their opinions influencing day-to-day and key decision making through regular consultation and close working with Studio Member Representatives, such as inclusion at Board and monthly meetings.

NORTH TYNESIDE ART STUDIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03266699

Registered Charity number

1059103

Registered office

Linskill Centre, Linskill Terrace, North Shields, Tyne and Wear, NE30 2AY

Trustees

Ann Marie Crozier	Chair, Acting Treasurer
Sharon Taylor	Vice Chair
Meredith Normanton	Safeguarding Lead
Annette Chevallier	
Bruce Davies	
Janet Robson	

Company Secretary

Paul Hillier

Independent Examiner

Read, Milburn & Co., 71 Howard Street, North Shields, Tyne and Wear, NE30 1AF

Bankers

Barclays Bank Plc, 3 Northumberland Square, North Shields, Tyne and Wear, NE30 1QX
CAF Bank Limited, 25 Kings Hill Avenue, Kings Hill, West Malling, ME19 4TA

Key Management

Paul Hillier	CEO
Michael Cunliffe	Creative Programme Manager

NORTH TYNESIDE ART STUDIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of North Tyneside Art Studio for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 24 November 2022 and signed on its behalf by:

.....
Paul Hillier - Secretary

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NORTH TYNESIDE ART STUDIO

Independent examiner's report to the trustees of North Tyneside Art Studio ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nick Liley, FCA
Read, Milburn & Co
North Shields

Date:

NORTH TYNESIDE ART STUDIO

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,157	-	1,157	91
Charitable activities					
Grant income		51,727	94,997	146,724	153,814
Investment income	3	6	-	6	38
Other income	5	<u>11,575</u>	<u>-</u>	<u>11,575</u>	<u>1,957</u>
Total		<u>64,465</u>	<u>94,997</u>	<u>159,462</u>	<u>155,900</u>
EXPENDITURE ON					
Charitable activities					
Staff and support costs	6	26,371	94,697	121,068	113,852
Training		250	-	250	57
Activities expenses and equipment		4,804	300	5,104	2,754
Premises and administration costs		<u>38,969</u>	<u>-</u>	<u>38,969</u>	<u>34,868</u>
Total		<u>70,394</u>	<u>94,997</u>	<u>165,391</u>	<u>151,531</u>
NET INCOME/(EXPENDITURE)		(5,929)	-	(5,929)	4,369
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>135,407</u>	<u>-</u>	<u>135,407</u>	<u>131,038</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>129,478</u></u>	<u><u>-</u></u>	<u><u>129,478</u></u>	<u><u>135,407</u></u>

The notes form part of these financial statements

NORTH TYNESIDE ART STUDIO (REGISTERED NUMBER: 03266699)**BALANCE SHEET
31 MARCH 2022**

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	13	1	1
CURRENT ASSETS			
Debtors	14	4,565	12,958
Cash at bank and in hand		<u>159,295</u>	<u>159,057</u>
		163,860	172,015
CREDITORS			
Amounts falling due within one year	15	(34,383)	(36,609)
		<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>129,477</u>	<u>135,406</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		129,478	135,407
		<u> </u>	<u> </u>
NET ASSETS		<u>129,478</u>	<u>135,407</u>
FUNDS	18		
Unrestricted funds		<u>129,478</u>	<u>135,407</u>
TOTAL FUNDS		<u>129,478</u>	<u>135,407</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 November 2022 and were signed on its behalf by:

.....
Ann-Marie Crozier - Trustee

.....
Meredith Normanton - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

Going Concern

The financial statements are prepared on the going concern basis. In the opinion of trustees, no material uncertainties exist about the charity's ability to continue.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether capital or revenue in nature, is recognised when the charity has entitlement to the funds, any related performance conditions have been satisfied, it is probable that income will be received and the amount can be measured reliably and is not deferred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Items of expenditure which are individually less than £1,000 are not capitalised.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Trade and other debtors (including prepayments) are recognised at the settlement amount due or amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Financial instruments

All financial assets and financial liabilities of the charity qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	<u>1,157</u>	<u>91</u>

NORTH TYNESIDE ART STUDIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

3. INVESTMENT INCOME

	2022	2021
	£	£
Interest received	<u>6</u>	<u>38</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2022	2021
	Grant income	Total activities
	£	£
Grants	<u>146,724</u>	<u>153,814</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
North Tyneside Council	44,132	40,325
National Lottery Community Fund	22,500	24,790
Lloyds Bank Foundation	-	29,129
Community Foundation	6,330	10,000
North Tyneside CCG	19,420	9,710
Greggs Foundation	18,527	20,193
Baring Foundation	6,000	6,000
Job Retention Scheme	4,548	13,417
Postcode Neighbourhood Trust	18,017	-
Sir Jame Knott Trust	4,400	-
Other grants	<u>2,850</u>	<u>250</u>
	<u>146,724</u>	<u>153,814</u>

5. OTHER INCOME

	2022	2021
	£	£
Studio user fees	1,330	-
Social prescribing fees	6,345	-
Sales and exhibitions	2,000	-
Miscellaneous income	<u>1,900</u>	<u>1,957</u>
	<u>11,575</u>	<u>1,957</u>

NORTH TYNESIDE ART STUDIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Staff and support costs	121,068	-	121,068
Training	250	-	250
Activities expenses and equipment	5,104	-	5,104
Premises and administration costs	<u>34,589</u>	<u>4,380</u>	<u>38,969</u>
	<u>161,011</u>	<u>4,380</u>	<u>165,391</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022 £	2021 £
Staff costs	107,734	109,544
Rent	25,452	26,426
Insurance	1,014	1,000
Light and heat	2,090	166
Telephone	699	412
Postage and stationery	202	95
Sundries	438	282
Sessional staff fees	12,955	4,308
Room hire	3,008	-
Staff training and welfare	250	57
Travel and subsistence	379	-
Materials and photographics	5,104	2,754
Repairs and maintenance	1,429	811
Professional fees	190	69
Bank charges	<u>67</u>	<u>26</u>
	<u>161,011</u>	<u>145,950</u>

NORTH TYNESIDE ART STUDIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

8. SUPPORT COSTS

	Governance costs
	£
Premises and administration costs	<u>4,380</u>

Support costs, included in the above, are as follows:

	2022 Premises and administration costs £	2021 Total activities £
Accountancy fees	4,050	3,300
Professional fees	<u>330</u>	<u>2,281</u>
	<u>4,380</u>	<u>5,581</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Independent Examiner's remuneration, including irrecoverable VAT:		
- Independent Examination fee	1,170	1,140
- Accountancy services	2,880	2,160
Payments under operating leases	<u>24,452</u>	<u>24,783</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

NORTH TYNESIDE ART STUDIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

11. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	101,461	103,390
Social security costs	3,211	3,487
Other pension costs	<u>3,062</u>	<u>2,667</u>
	<u>107,734</u>	<u>109,544</u>

The charity's key management personnel comprise the Trustees, CEO, Artistic Coordinator, (and previously the Operations Manager and Studio Technician). The total employee benefits, including Social Security contributions, of the key management personnel were £66,558 (2021 - £88,287).

The average monthly number of employees during the year was as follows:

	2022	2021
Studio management and administration	<u>6</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	91	-	91
Charitable activities			
Grant income	56,575	97,239	153,814
Investment income	38	-	38
Other income	<u>1,957</u>	<u>-</u>	<u>1,957</u>
Total	<u>58,661</u>	<u>97,239</u>	<u>155,900</u>
EXPENDITURE ON			
Charitable activities			
Staff and support costs	10,813	103,039	113,852
Training	57	-	57
Activities expenses and equipment	1,239	1,515	2,754
Premises and administration costs	<u>19,951</u>	<u>14,917</u>	<u>34,868</u>
Total	<u>32,060</u>	<u>119,471</u>	<u>151,531</u>
NET INCOME/(EXPENDITURE)	26,601	(22,232)	4,369
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>108,806</u>	<u>22,232</u>	<u>131,038</u>
TOTAL FUNDS CARRIED FORWARD	<u>135,407</u>	<u>-</u>	<u>135,407</u>

NORTH TYNESIDE ART STUDIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

13. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2021 and 31 March 2022	<u>4,125</u>	<u>16,835</u>	<u>1,069</u>	<u>22,029</u>
DEPRECIATION				
At 1 April 2021 and 31 March 2022	<u>4,124</u>	<u>16,835</u>	<u>1,069</u>	<u>22,028</u>
NET BOOK VALUE				
At 31 March 2022	<u>1</u>	<u>-</u>	<u>-</u>	<u>1</u>
At 31 March 2021	<u>1</u>	<u>-</u>	<u>-</u>	<u>1</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	1,023	-
Other debtors	-	927
Prepayments and accrued income	<u>3,542</u>	<u>12,031</u>
	<u>4,565</u>	<u>12,958</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	556	519
Social security and other taxes	1,805	-
Other creditors	624	538
Accrued expenses	2,308	1,380
Deferred income	<u>29,090</u>	<u>34,172</u>
	<u>34,383</u>	<u>36,609</u>

Deferred income comprises grants relating to a specified future period or where conditions imposed by the donor were not met at the balance sheet date. Movements during the year were as follows:

	£
Balance at 1 April 2021	34,172
Released to income from charitable activities	(34,172)
Amount deferred in year	<u>29,090</u>
Balance at 31 March 2022	<u>29,090</u>

NORTH TYNESIDE ART STUDIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022 £	2021 £
Within one year	27,437	24,783
Between one and five years	<u>-</u>	<u>24,783</u>
	<u>27,437</u>	<u>49,566</u>

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
Fixed assets	1	-	1	1
Current assets	138,260	25,600	163,860	172,015
Current liabilities	<u>(8,783)</u>	<u>(25,600)</u>	<u>(34,383)</u>	<u>(36,609)</u>
	<u>129,478</u>	<u>-</u>	<u>129,478</u>	<u>135,407</u>

18. MOVEMENT IN FUNDS

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	135,407	(5,929)	129,478
	<u>135,407</u>	<u>(5,929)</u>	<u>129,478</u>
TOTAL FUNDS	<u>135,407</u>	<u>(5,929)</u>	<u>129,478</u>

NORTH TYNESIDE ART STUDIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	64,465	(70,394)	(5,929)
Restricted funds			
Community Foundation	4,585	(4,585)	-
North Tyneside CCG	19,420	(19,420)	-
Greggs Foundation	18,527	(18,527)	-
Job Retention Scheme	4,548	(4,548)	-
National Lottery Community Fund	22,500	(22,500)	-
Postcode Neighbourhood Trust	18,017	(18,017)	-
Sir James Knott Trust	4,400	(4,400)	-
North Tyneside Art Trail	<u>3,000</u>	<u>(3,000)</u>	<u>-</u>
	<u>94,997</u>	<u>(94,997)</u>	<u>-</u>
TOTAL FUNDS	<u><u>159,462</u></u>	<u><u>(165,391)</u></u>	<u><u>(5,929)</u></u>

Comparatives for movement in funds

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	108,806	26,601	135,407
Restricted funds			
National Lottery Community Fund (formerly Big Lottery Fund)	22,232	(22,232)	-
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>131,038</u></u>	<u><u>4,369</u></u>	<u><u>135,407</u></u>

NORTH TYNESIDE ART STUDIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	58,661	(32,060)	26,601
Restricted funds			
Lloyds Bank Foundation	29,129	(29,129)	-
National Lottery Community Fund (formerly Big Lottery Fund)	24,790	(47,022)	(22,232)
North Tyneside CCG	9,710	(9,710)	-
Greggs Foundation	20,193	(20,193)	-
Job Retention Scheme	<u>13,417</u>	<u>(13,417)</u>	<u>-</u>
	<u>97,239</u>	<u>(119,471)</u>	<u>(22,232)</u>
TOTAL FUNDS	<u>155,900</u>	<u>(151,531)</u>	<u>4,369</u>

Restricted funds

The restricted funds comprise grants received from funders for a specific purpose or project and can be expended only in the way already agreed to by the charity.

Lloyds Bank Foundation

Funding provided for rent, utilities and general running costs including artists fees and travel expenses.

National Lottery Community Fund (formerly Big Lottery Fund)

Funding provided for salaries, artists fees together with associated overheads and general running expenses.

North Tyneside CCG

Funding provided for the delivery of Art Workshops

Greggs Foundation and Postcode Neighbourhood Trust

Including COVID-19 emergency funding, covering in part the salaries of the CEO, Artistic Coordinator and Sessional Artists' fees.

National Lottery Community Fund

Funding for the New Approach to Art for Mental Health project, primarily covering the salary of Art4MentalHealth worker with related support costs.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

20. LEGAL STATUS

North Tyneside Art Studio is a company limited by guarantee, registered in England and Wales and has no share capital. The company's registered number and registered office address can be found within Reference and Administrative Details.

The liability of the members is limited. Every member of the charity undertakes to contribute such amount as may be required (not exceeding £1) to the Charity's assets if it should be wound up while she or he is a trustee or within one year after she or he ceases to be a member, for payment of the charity's debts and liabilities contracted before she or he ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights fo the contributories among themselves.

NORTH TYNESIDE ART STUDIO**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,157	91
Investment income		
Interest received	6	38
Charitable activities		
Grants	146,724	153,814
Other income		
Studio user fees	1,330	-
Social prescribing fees	6,345	-
Sales and exhibitions	2,000	-
Miscellaneous income	<u>1,900</u>	<u>1,957</u>
	<u>11,575</u>	<u>1,957</u>
Total incoming resources	159,462	155,900
EXPENDITURE		
Charitable activities		
Wages	101,461	103,390
Social security	3,211	3,487
Pensions	3,062	2,667
Rent	25,452	26,426
Insurance	1,014	1,000
Light and heat	2,090	166
Telephone	699	412
Postage and stationery	202	95
Sundries	438	282
Sessional staff fees	12,955	4,308
Room hire	3,008	-
Staff training and welfare	250	57
Travel and subsistence	379	-
Materials and photographic	5,104	2,754
Repairs and maintenance	1,429	811
Professional fees	190	69
Bank charges	<u>67</u>	<u>26</u>
	161,011	145,950

This page does not form part of the statutory financial statements

NORTH TYNESIDE ART STUDIO**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
Support costs		
Governance costs		
Accountancy fees	4,050	3,300
Professional fees	<u>330</u>	<u>2,281</u>
	<u>4,380</u>	<u>5,581</u>
Total resources expended	<u>165,391</u>	<u>151,531</u>
Net (expenditure)/income	<u><u>(5,929)</u></u>	<u><u>4,369</u></u>

This page does not form part of the statutory financial statements

Accounts

REGISTERED COMPANY NUMBER: 03266699
REGISTERED CHARITY NUMBER: 1059103

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
FOR
NORTH TYNESIDE ART STUDIO

Read, Milburn & Co
71 Howard Street
North Shields
Tyne and Wear
NE30 1AF

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FOR THE YEAR ENDED 31 MARCH 2021**

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NORTH TYNESIDE ART STUDIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Purpose and aims

The charity's objects contained in the company's memorandum of articles are:

"To advance the education of the public particularly but not exclusively living in North Tyneside and the surrounding area, in particular persons suffering the effects of mental illness and mental health problems through the use of promotion of art and artistic and creative activities"

Our Vision: "To improve the lives of people experiencing mental health issues"

Our Mission: "To provide creative opportunities in inspirational spaces that give people the confidence and resilience to improve their mental health and wellbeing"

Who we aim to help - our beneficiaries

Our objects and funding enable us to support adults living in North Tyneside who are experiencing mental health issues. We reach the wider public through exhibitions, events, projects and partnerships, held in a variety of arts, health and community locations, in and beyond the boundaries of North Tyneside. The charity also supports its aims through contributions to the body of research evidencing the benefits the arts have on mental health and well-being.

Public benefit

The Trustees have had regard to the Charity Commission guidance on their legal duty on public benefit and are satisfied that the Charity delivers a public benefit.

Due regard is paid to the public benefit guidance when deciding what new activities are to be undertaken.

NORTH TYNESIDE ART STUDIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

ACHIEVEMENT AND PERFORMANCE

It's been quite a year!

2020 to 2021 has been a year dominated by COVID-19! It was a year none of us imagined and a year dominated by things we had never given a thought to: Zoom (lots of Zoom), face masks, social distancing, hand sanitiser and vaccines dominated our thinking and planning but despite the many challenges such issues presented NTAS worked hard to maintain the vital support we provide to our members.

At a time of crisis the friendships, connections and resilience of our community came to the fore and their care and support for each other was a vital tool in coping with the pandemic. A key aspect of our work was in creating and maintaining safe spaces, whether online or in the Studio, which allowed our members to stay in touch with us and each other and retain some level of interaction and social connection.

In many ways it was a year when everyone in the NTAS community: members, staff, volunteers, partners, funders and supporters came together to support each other and help us work through the challenge of a pandemic that had such a devastating impact on mental health and all our day to day lives.

We also want to say a big thank you to our funders who overcame their own challenges to sometimes provide additional funding, sometimes to offer workshops or peer-support but always to work flexibly around existing grant programmes and the ways services and support adapted to meet this new challenge. In a difficult year, the support and understanding of all our funders made a real difference.

The Things We Did!

We did a lot! From setting up online groups and workshops within days of the first lockdown to keeping the Studio open when so many organisations were closed our focus was firmly on how we could adapt to offer the best possible support to our members. For some members our support was about avoiding crisis, for others it was about maintaining their use of art to support their personal recovery but for all our members just knowing we were there if they needed us was an important lifeline.

Throughout the first lockdown, alongside online groups and workshops, we kept in touch with members through emails, newsletters, phone calls and an art drop where we posted out to every member a creative pack to remind them we were thinking of them and a creative activity for them to try. This was particularly important as approximately 25% of our members did not have access to email or the internet.

To enable us to reopen we introduced strict health and safety protocols to minimise the risks of COVID-19. It wasn't always easy but the measures proved successful and we want to thank all our members for sticking to the rules and doing everything they could to keep themselves and each other safe.

As the pandemic tightened its grip and a wider mental health crisis began to emerge we responded to this by delivering a range of publicly accessible online workshops aimed at supporting people who had never previously experienced mental health issues and exploring how art can support mental health and wellbeing.

NORTH TYNESIDE ART STUDIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

ACHIEVEMENT AND PERFORMANCE - continued

Below is a snap-shot of our Studio activities and outputs:

- 118 Studio-Active Members
 - 118 attended the physical Studio during this period (250+ live members)
- 81 Studio workshops
- 86 Participants in Studio workshops
- 49 New Referrals
- 24 New Starters
- 34 Member Only Online Workshops
- 12 member only online 'Friday Socials'
 - The Friday Socials were built around the 4Cs of:
Creative, Calm, Collective & Community
- 49 Public Online Workshops*
 - 74 real-time public participants
 - 632 viewing hours

* Public online workshops included: Beginner's Art for Mental Health, My Art My Voice, Drawing from the Past, Paint Along with Michael, Art Fundamentals and Drawing Your Adventure. Details and examples can be found here:

https://www.facebook.com/NorthTynesideArtStudio/videos/?ref=page_internal

In the Spotlight: The De Morgan Project

During September 2020 NTAS worked with Tyne & Wear Archives & Museums to deliver an amazing project inspired by the work of Evelyn and William De Morgan. The project involved a visit to the De Morgan Exhibition at the Laing Gallery (Newcastle) and a series of workshops inspired by their work. One participant told us:

"Being inspired by the Laing exhibition has sustained my mental health. It has helped me unearth an old passion for art. My art has been crucial for my survival throughout lock down. This De Morgan project has given me purpose and hope. Living, grieving and shielding alone has been hard. Evelyn De Morgan's messages through her art live on and can give hope to us for the future".

For full details of the project, quotes from participants and images of the amazing artwork created please visit:

<https://www.demorgan.org.uk/exhibitions/de-morgan-for-better-mental-health/>

NORTH TYNESIDE ART STUDIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

ACHIEVEMENT AND PERFORMANCE - continued

In the Spotlight: Drawing Your Adventure

In partnership with Seven Stories, the National Centre for Children's Books, we delivered a number of family friendly workshops that encouraged families to draw together and develop images and characters based on their favourite characters from children's books.

The sessions were focused on fun and engagement and explored the wellbeing benefits of imagination, creativity and storytelling for children of all ages and their families. A video of one of the sessions can be found here:

<https://www.facebook.com/NorthTynesideArtStudio/videos/856740334816111>

Our Impact

As the pandemic took its toll on people's mental health and just trying to get through it became a priority we decided not to undertake any formal evaluations of the impact of our work. We discussed this with members who supported this decision. Instead, we continued to pull together quotes, observations and case studies and below are some of the things our members said:

"The Studio has been a life saver for me. You interact with so many different people and nobody judges anybody else. The Studio is like a hug".

"It provides structure and people with mental health need structure".

"Over lockdown and throughout 2020 NTAS has been a lifeline".

"Drawing takes me out of a panic scenario and takes me into something else. Drawing gives me something to focus on that slows panic down".

"I wouldn't have been able to do anything creative if it hadn't have been online... it's really built up my confidence".

"I didn't like wearing a mask but knew it was important and the staff kept telling me off so I tried to keep it on".

"My life is balanced [since joining NTAS]. My mental health is in check and I feel supported. I never thought I would have that - I am not alone".

NORTH TYNESIDE ART STUDIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

ACHIEVEMENT AND PERFORMANCE - continued

News in Brief

- **Staffing**

We welcomed Stacey McGeorge to the team in a new role of Finance & Administration Officer and Lucie Henderson as our NTAS II Project Worker.

- **Evaluation Framework**

With the support of Dr Simon Hackett from Newcastle University we continued to work on our new evaluation system. The system is based on emotional regulation strategies and measures meaningful things in meaningful ways. In early 2021 we began to pilot the scheme with a view to a full launch in the coming year.

- **3Es**

We did further work to develop and implement the 3Es service delivery model. The model is based on the 3Es of Engage, Enable and Empower and provides members with structure and purpose. It also provides an opportunity for a more dynamic and integrated relationship with referrers.

- **Outdoor Workshops**

In response to the risks presented by COVID-19 we delivered a series of outdoor workshops based around various local parks and green spaces. The workshops were popular and provided a great opportunity for people to connect and create in the safety of an outdoor space. A brief report of Art in the Park is here:

https://youtu.be/3aO5yk1lX_Y

- **On TV ~ Tyne Tees News**

Our efforts to keep the Studio open and the impact we have on a person's mental health featured in a Tyne Tees news report. It was a great opportunity to tell our story and we want to say thank you to all our members that took part and in particular Chris who was brave enough to be interviewed. The report can be found here:

<https://www.itv.com/news/tyne-tees/2021-07-27/north-tyneside-art-charity-helps-mental-health-recovery-from-pandemic>

FINANCIAL REVIEW

Principal funding sources

The principal funding sources for the charity are a North Tyneside Council Adult Services contract and charitable Trusts and Foundations.

Reserves policy

The Board of Trustees deems it appropriate and prudent for North Tyneside Art Studio to achieve a reserve equal to six months' operational costs and has actively aimed to increase reserves year on year to achieve this.

The level of unrestricted funds secured represents between 8 and 9 months' running costs at the current level of expenditure. In the long term the organisation will aim to achieve and sustain a reserve of unrestricted funds of between 6 - 12 months' running costs.

NORTH TYNESIDE ART STUDIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

FINANCIAL REVIEW - continued

The Statement of Financial Activities shows a deficit for the year of £22,232 (2020 - £138) in restricted funds, together with a surplus of £26,601 (2020 - £22,575) in unrestricted funds, which gives an overall net surplus for the year of £4,369 (2020 - £22,437).

Total reserves at 31 March 2021 amounted to £135,407 (2020 - £131,038) of which £nil (2020 - £22,232) were subject to restriction.

FUTURE PLANS

Planning for the future in very uncertain times is difficult but we will continue to move forward while retaining the plans and flexibility to respond to further lockdowns and any twists and turns COVID-19 may throw at us.

NTAS will continue to focus on getting better at the work we do and increasing and improving the difference we make to people's lives. We will fully implement the 3Es service delivery model and the new evaluation system to ensure the work we do is providing the structure and purpose to support people's personal recovery and the development of their art as a tool to help them manage and maintain their mental health.

Plans remain in place to further develop our members' voices in day to day decisions and how the organisation is run.

Highlights for the Year Ahead

★ Referral Partnerships

NTAS will seek greater engagement with referral partners by implementing protocols to allow for the exchange of information. This will ensure the work we do is complimentary to that of mental health agencies and allow us to provide updates and feedback to referrers in relation to attendance and achievement.

★ NTAS Outdoors

Following the success of outdoor workshops we will be working in partnership with North East Wilds to develop NTAS Outdoors. This will create outdoor spaces for us to deliver workshops that explore our links with nature and the environment and how this impacts on a person's mental health.

★ NTAS II

We will build on the success of NTAS II to develop a multi-agency Creative Wellbeing Hub in the heart of Wallsend.

★ Staffing

We will continue to review staffing to ensure all roles and responsibilities are up to date and fit for purpose and focused on achieving both value for money and high quality outcomes and impact.

NORTH TYNESIDE ART STUDIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

North Tyneside Art Studio is a charitable company limited by guarantee, incorporated on 22nd October 1996 and registered as a charity on 9th November 1996. The company was established under a Memorandum and Articles of Association establishing the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

The Trustees are also company directors within the meaning of company law and charity trustees within the meaning of charity law. The Board of Trustees shall not be less than three but shall not be subject to any maximum. New board members undergo an induction process and their appointment is ratified at the Annual General Meeting.

All members of the Board of Trustees give their time voluntarily and receive no benefits from the charity.

Organisational structure

The business of the Charity is overseen by the Trustees, who may exercise all powers referred to in the governing document.

The current Board of six Trustees provide a range of relevant skills including: third sector and public sector leadership, public sector mental health and primary health care experience, financial management, counselling practice, mental health carer experience, arts management and visual arts practice.

The Board of Trustees meets every other month, together with staff and studio member representatives.

Day to day responsibility for service delivery and ensuring the charity meets its key performance indicators is delegated to the Chief Executive Officer. The Chief Executive Officer is supported by the Operations Manager, Artistic Co-ordinator, Studio Technician, Arts4Mental Health Worker and sessional artists.

NTAS believes the active involvement of studio members is fundamental to the running of the organisation, helping to support their peers, volunteering to maintain the building and with their opinions influencing day-to-day and key decision making through regular consultation and close working with Studio Member Representatives, such as inclusion at Board and monthly meetings.

NORTH TYNESIDE ART STUDIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
03266699

Registered Charity number
1059103

Registered office
Linskill Centre
Linskill Terrace
North Shields
Tyne and Wear
NE30 2AY

Trustees	
Ann Marie Crozier	Chair, Acting Treasurer
Sharon Taylor	Vice Chair
Meredith Normanton	Safeguarding Lead
Annette Chevallier	
Bruce Davies	
Janet Robson	

Company Secretary
Paul Hillier

Independent Examiner
Read, Milburn & Co
71 Howard Street
North Shields
Tyne and Wear
NE30 1AF

Bankers
Barclays Bank Plc
3 Northumberland Square
North Shields
Tyne and Wear
NE30 1QX

Key Management		
Paul Hillier	CEO	
Rachael Adamson	Operations Manager	until July 2020
Michael Cunliffe	Artistic Coordinator	
Russell Coleman	Studio Technician	until January 2021

NORTH TYNESIDE ART STUDIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of North Tyneside Art Studio for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 25 November 2021 and signed on its behalf by:



Paul Hillier - Secretary

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NORTH TYNESIDE ART STUDIO

Independent examiner's report to the trustees of North Tyneside Art Studio ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nick Liley, FCA
Read, Milburn & Co
North Shields

16 December 2021

NORTH TYNESIDE ART STUDIO

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	91	-	91	4,905
Charitable activities	4				
Grant income		56,575	97,239	153,814	209,983
Investment income	3	38	-	38	121
Other income	5	<u>1,957</u>	<u>-</u>	<u>1,957</u>	<u>3,007</u>
Total		58,661	97,239	155,900	218,016
EXPENDITURE ON					
Charitable activities	6				
Staff and support costs		10,813	103,039	113,852	148,215
Training		57	-	57	488
Activities expenses and equipment		1,239	1,515	2,754	7,256
Premises and administration costs		<u>19,951</u>	<u>14,917</u>	<u>34,868</u>	<u>39,620</u>
Total		<u>32,060</u>	<u>119,471</u>	<u>151,531</u>	<u>195,579</u>
NET INCOME/(EXPENDITURE)		26,601	(22,232)	4,369	22,437
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>108,806</u>	<u>22,232</u>	<u>131,038</u>	<u>108,601</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>135,407</u></u>	<u><u>-</u></u>	<u><u>135,407</u></u>	<u><u>131,038</u></u>

The notes form part of these financial statements

NORTH TYNESIDE ART STUDIO (REGISTERED NUMBER: 03266699)**BALANCE SHEET
31 MARCH 2021**

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	13	1	1
CURRENT ASSETS			
Debtors	14	12,958	16,743
Cash at bank and in hand		<u>159,057</u>	<u>130,565</u>
		172,015	147,308
CREDITORS			
Amounts falling due within one year	15	(36,609)	(16,271)
		<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>135,406</u>	<u>131,037</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>135,407</u>	<u>131,038</u>
		<u> </u>	<u> </u>
NET ASSETS		<u>135,407</u>	<u>131,038</u>
FUNDS	18		
Unrestricted funds		135,407	108,806
Restricted funds		<u>-</u>	<u>22,232</u>
TOTAL FUNDS		<u>135,407</u>	<u>131,038</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

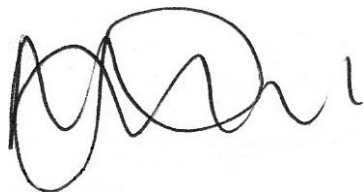
BALANCE SHEET - continued
31 MARCH 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 November 2021 and were signed on its behalf by:



Ann-Marie Crozier - Trustee



Meredith Normanton - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

Going Concern

The financial statements are prepared on the going concern basis. In the opinion of trustees, no material uncertainties exist about the charity's ability to continue.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether capital or revenue in nature, is recognised when the charity has entitlement to the funds, any related performance conditions have been satisfied, it is probable that income will be received and the amount can be measured reliably and is not deferred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Items of expenditure which are individually less than £1,000 are not capitalised.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Trade and other debtors (including prepayments) are recognised at the settlement amount due or amount prepaid).

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Financial instruments

All financial assets and financial liabilities of the charity qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	91	4,566
Gift aid	-	339
	<u>91</u>	<u>4,905</u>

NORTH TYNESIDE ART STUDIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

3. INVESTMENT INCOME

	2021	2020
	£	£
Interest received	<u>38</u>	<u>121</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2021	2020
	Grant income	Total activities
	£	£
Grants	<u>153,814</u>	<u>209,983</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
North Tyneside Council	40,325	38,405
Big Lottery Fund	24,790	133,390
Lloyds Bank Foundation	29,129	24,954
Community Foundation	10,000	3,524
North Tyneside CCG	9,710	9,710
Greggs Foundation	20,193	-
Baring Foundation	6,000	-
Job Retention Scheme	13,417	-
Other grants	<u>250</u>	<u>-</u>
	<u>153,814</u>	<u>209,983</u>

5. OTHER INCOME

	2021	2020
	£	£
Studio user fees	-	1,020
Social prescribing fees	-	495
Miscellaneous income	<u>1,957</u>	<u>1,492</u>
	<u>1,957</u>	<u>3,007</u>

NORTH TYNESIDE ART STUDIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Staff and support costs	113,852	-	113,852
Training	57	-	57
Activities expenses and equipment	2,754	-	2,754
Premises and administration costs	<u>29,287</u>	<u>5,581</u>	<u>34,868</u>
	<u>145,950</u>	<u>5,581</u>	<u>151,531</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021 £	2020 £
Staff costs	109,544	115,092
Rent	26,426	24,925
Insurance	1,000	889
Light and heat	166	2,679
Telephone	412	694
Postage and stationery	95	1,094
Sundries	282	759
Sessional staff fees	4,308	31,510
Staff training and welfare	57	488
Travel and subsistence	-	1,613
Materials and photographics	2,754	6,665
Events and activities	-	591
Repairs and maintenance	811	1,576
Professional fees	69	3,458
Bank charges	<u>26</u>	<u>237</u>
	<u>145,950</u>	<u>192,270</u>

NORTH TYNESIDE ART STUDIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

8. SUPPORT COSTS

	Governance costs £
Premises and administration costs	<u>5,581</u>

Support costs, included in the above, are as follows:

	2021 Premises and administration costs £	2020 Total activities £
Accountancy fees	3,300	1,140
Professional fees	<u>2,281</u>	<u>2,169</u>
	<u>5,581</u>	<u>3,309</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Independent Examiner's remuneration, including irrecoverable VAT:		
- Independent Examination fee	1,140	1,140
- Accountancy services	2,160	-
Payments under operating leases	<u>24,783</u>	<u>23,011</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

NORTH TYNESIDE ART STUDIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

11. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	103,390	105,183
Social security costs	3,487	6,753
Other pension costs	<u>2,667</u>	<u>3,156</u>
	<u>109,544</u>	<u>115,092</u>

The charity's key management personnel comprise the Trustees, CEO, Operations Manager, Artistic Coordinator and Studio Technician. The total employee benefits, including Social Security contributions, of the key management personnel were £88,287 (2020 - £115,092).

The average monthly number of employees during the year was as follows:

	2021	2020
Studio management and administration	<u>5</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	4,905	-	4,905
Charitable activities			
Grant income	38,405	171,578	209,983
Investment income	121	-	121
Other income	<u>3,007</u>	<u>-</u>	<u>3,007</u>
Total	46,438	171,578	218,016
EXPENDITURE ON			
Charitable activities			
Staff and support costs	15,862	132,353	148,215
Training	-	488	488
Activities expenses and equipment	1,900	5,356	7,256
Premises and administration costs	<u>6,101</u>	<u>33,519</u>	<u>39,620</u>
Total	<u>23,863</u>	<u>171,716</u>	<u>195,579</u>
NET INCOME/(EXPENDITURE)	22,575	(138)	22,437
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>86,231</u>	<u>22,370</u>	<u>108,601</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>108,806</u></u>	<u><u>22,232</u></u>	<u><u>131,038</u></u>

NORTH TYNESIDE ART STUDIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

13. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2020 and 31 March 2021	<u>4,125</u>	<u>16,835</u>	<u>1,069</u>	<u>22,029</u>
DEPRECIATION				
At 1 April 2020 and 31 March 2021	<u>4,124</u>	<u>16,835</u>	<u>1,069</u>	<u>22,028</u>
NET BOOK VALUE				
At 31 March 2021	<u>1</u>	<u>-</u>	<u>-</u>	<u>1</u>
At 31 March 2020	<u>1</u>	<u>-</u>	<u>-</u>	<u>1</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	927	-
Prepayments and accrued income	<u>12,031</u>	<u>16,743</u>
	<u>12,958</u>	<u>16,743</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	519	40
Other creditors	538	731
Accrued expenses	1,380	1,140
Deferred income	<u>34,172</u>	<u>14,360</u>
	<u>36,609</u>	<u>16,271</u>

Deferred income comprises grants relating to a specified future period or where conditions imposed by the donor were not met at the balance sheet date. Movements during the year were as follows:

	£
Balance at 1 April 2020	14,360
Released to income from charitable activities	(14,360)
Amount deferred in year	<u>34,172</u>
Balance at 31 March 2021	<u>34,174</u>

NORTH TYNESIDE ART STUDIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021 £	2020 £
Within one year	24,783	23,011
Between one and five years	<u>24,783</u>	<u>46,022</u>
	<u>49,566</u>	<u>69,033</u>

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
Fixed assets	1	-	1	1
Current assets	143,843	28,172	172,015	147,308
Current liabilities	<u>(8,437)</u>	<u>(28,172)</u>	<u>(36,609)</u>	<u>(16,271)</u>
	<u>135,407</u>	<u>-</u>	<u>135,407</u>	<u>131,038</u>

18. MOVEMENT IN FUNDS

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	108,806	26,601	135,407
Restricted funds			
Big Lottery Fund	22,232	(22,232)	-
	<u>131,038</u>	<u>4,369</u>	<u>135,407</u>
TOTAL FUNDS	<u>131,038</u>	<u>4,369</u>	<u>135,407</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	58,661	(32,060)	26,601
Restricted funds			
Lloyds Bank Foundation	29,129	(29,129)	-
Big Lottery Fund	24,790	(47,022)	(22,232)
North Tyneside CCG	9,710	(9,710)	-
Greggs Foundation	20,193	(20,193)	-
Job Retention Scheme	<u>13,417</u>	<u>(13,417)</u>	<u>-</u>
	<u>97,239</u>	<u>(119,471)</u>	<u>(22,232)</u>
TOTAL FUNDS	<u>155,900</u>	<u>(151,531)</u>	<u>4,369</u>

Comparatives for movement in funds

	At 1/4/19 £	Net movement in funds £	At 31/3/20 £
Unrestricted funds			
General fund	86,231	22,575	108,806
Restricted funds			
Lloyds Bank Foundation	1,562	(1,562)	-
Big Lottery Fund	<u>20,808</u>	<u>1,424</u>	<u>22,232</u>
	<u>22,370</u>	<u>(138)</u>	<u>22,232</u>
TOTAL FUNDS	<u>108,601</u>	<u>22,437</u>	<u>131,038</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	46,438	(23,863)	22,575
Restricted funds			
Lloyds Bank Foundation	24,954	(26,516)	(1,562)
Community Foundation-creative workshop sessions	3,524	(3,524)	-
Big Lottery Fund	133,390	(131,966)	1,424
North Tyneside CCG	<u>9,710</u>	<u>(9,710)</u>	<u>-</u>
	<u>171,578</u>	<u>(171,716)</u>	<u>(138)</u>
TOTAL FUNDS	<u><u>218,016</u></u>	<u><u>(195,579)</u></u>	<u><u>22,437</u></u>

Restricted funds

The restricted funds comprise grants received from funders for a specific purpose or project and can be expended only in the way already agreed to by the charity.

Lloyds Bank Foundation

Funding provided for rent, utilities and general running costs including artists fees and travel expenses.

Big Lottery Fund

Funding provided for salaries, artists fees together with associated overheads and general running expenses.

North Tyneside CCG

Funding provided for the delivery of Art Workshops

Greggs Foundation

Including COVID-19 emergency funding, covering in part the salaries of the CEO, Artistic Coordinator, Art4MentalHealth Worker and Sessional Artists' fees.

Community Foundation

Funding provided for rent and other premises costs.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

20. LEGAL STATUS

North Tyneside Art Studio is a company limited by guarantee, registered in England and Wales and has no share capital. The company's registered number and registered office address can be found within Reference and Administrative Details.

The liability of the members is limited. Every member of the charity undertakes to contribute such amount as may be required (not exceeding £1) to the Charity's assets if it should be wound up while she or he is a trustee or within one year after she or he ceases to be a member, for payment of the charity's debts and liabilities contracted before she or he ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights fo the contributories among themselves.

NORTH TYNESIDE ART STUDIO**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	91	4,566
Gift aid	<u>-</u>	<u>339</u>
	91	4,905
Investment income		
Interest received	38	121
Charitable activities		
Grants	153,814	209,983
Other income		
Studio user fees	-	1,020
Social prescribing fees	-	495
Miscellaneous income	<u>1,957</u>	<u>1,492</u>
	<u>1,957</u>	<u>3,007</u>
Total incoming resources	155,900	218,016
EXPENDITURE		
Charitable activities		
Wages	103,390	105,183
Social security	3,487	6,753
Pensions	2,667	3,156
Rent	26,426	24,925
Insurance	1,000	889
Light and heat	166	2,679
Telephone	412	694
Postage and stationery	95	1,094
Sundries	282	759
Sessional staff fees	4,308	31,510
Staff training and welfare	57	488
Travel and subsistence	-	1,613
Materials and photographic	2,754	6,665
Events and activities	-	591
Repairs and maintenance	811	1,576
Professional fees	69	3,458
Carried forward	145,924	192,033

This page does not form part of the statutory financial statements

NORTH TYNESIDE ART STUDIO**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
Charitable activities		
Brought forward	145,924	192,033
Bank charges	<u>26</u>	<u>237</u>
	145,950	192,270
Support costs		
Governance costs		
Accountancy fees	3,300	1,140
Professional fees	<u>2,281</u>	<u>2,169</u>
	<u>5,581</u>	<u>3,309</u>
Total resources expended	<u>151,531</u>	<u>195,579</u>
Net income	<u><u>4,369</u></u>	<u><u>22,437</u></u>

This page does not form part of the statutory financial statements