

COMPANY REGISTRATION NUMBER 3272341

HUNTER HALL SCHOOL
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST AUGUST 2023

CHARITY NUMBER 1059098

ROBINSON UDALE
Chartered Accountants
The Old Bank
41 King Street
Penrith
Cumbria
CA11 7AY

**HUNTER HALL SCHOOL
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**FINANCIAL STATEMENTS
YEAR ENDED 31ST AUGUST 2023**

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COMPANY LIMITED BY GUARANTEE
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**FINANCIAL STATEMENTS
MEMBERS OF THE BOARD, SENIOR STAFF AND PROFESSIONAL ADVISERS**

The board of trustees

Mrs N Ewbank
Mrs N Harling– Chairperson
Mr J Pallister
Mr P Hogan
Mr A Robson
Mrs G Bullimore
Mr S Hart
Mr T Roberts (appointed 25/03/2023)
Mr G Ainsworth (resigned 31/08/2023)
Mrs T Taylor (resigned 31/08/2023)

Head Mistress

Mrs D Vinsome (resigned 31/08/2023)

Deputy head

Mrs K Fletcher

Company Secretary

Currently Vacant

Registered office

Hunter Hall School
Frenchfield
Penrith
Cumbria
CA11 8UA

Examiner

Robinson Udale Limited
Chartered Accountants
The Old Bank
41 King Street
Penrith
Cumbria
CA11 7AY

Bankers

HSBC Bank Plc
Market Square
Penrith
CA11 7SN

Solicitors

Scott Duff & Co
40 King Street
Penrith
Cumbria
CA11 7AY

**HUNTER HALL SCHOOL
COMPANY LIMITED BY GUARANTEE
COMPANY REGISTRATION NUMBER 3272341**

**FINANCIAL STATEMENTS
YEAR ENDED 31ST AUGUST 2023**

TRUSTEES ANNUAL REPORT

The directors and trustees for the purposes of the Companies Act have pleasure in presenting their report and the financial statements of the charity for the year ended 31st August 2023. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

GOVERNING DOCUMENT

Hunter Hall School is a charitable company limited by guarantee, incorporated on 31st October 1996 and registered as a charity on 8th November 1996. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

OBJECTIVES

The principal activity of the charity in the period under review was that of running the school known as Hunter Hall. The trustees aim, through the school and nursery, to provide a high quality and broad education to boys and girls from the ages of 3 to 11. The key objectives for the year included:

- to maintain and enhance the academic success of the school
- to broaden pupils' experiences through a range of extra-curricular activities
- to continue to develop the first class pastoral care we provide for pupils
- to continue the development of our cooperation with other local junior schools.
- to provide means tested financial support, where appropriate, to improve access to the school roll.

In setting the objectives and planning the activities, the Governors, as the Charity's Trustees, have complied with the duty in S.4 of the Charities Act 2006 to have due regard to the Charity Commission's published general and relevant sub-sector guidance concerning the operation of the Public Benefit requirement under that Act.

TRUSTEES

The directors of the company are also charity trustees for the purpose of charity law. Any person can be admitted as a trustee of the charity providing all other trustees give their approval. The trustees of the charity are responsible for the appointment of the company secretary in accordance with the Act.

The trustees who served the charity during the year and who were also directors are as follows:

Mrs N Ewbank
Mrs N Harling— Chairperson
Mr J Pallister
Mr P Hogan
Mr A Robson
Mrs G Bullimore
Mr S Hart
Mr T Roberts (appointed 25/03/2023)
Mr G Ainsworth (resigned 31/08/2023)
Mrs T Taylor (resigned 31/08/2023)

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TRUSTEES (Continued)

In recognition of developing best practice, the Trustees operate a formal and structured approach to the induction and training of Trustees. This structured approach includes specific focus and training on individual areas of governance and management of the company, using external expert advisors where appropriate.

The Memorandum and Articles of Association were reviewed and updated to provide a better basis for the governance of the Company and Charity. The changes included a better set of definitions and more clarity about the respective roles, powers, duties and appointment of Members and Governors and about the arrangements for holding meetings of the Company and Governors' meetings and the composition of the Company's membership and its Board.

In addition to the main Board, there are also sub-committees for Safeguarding, Finance, Marketing, Estates Health and Safety, Academic and Oversight and Training, Bursaries and Nominations.

The Safeguarding Committee is responsible for safeguarding including Pastoral Care and Child Protection.

The Finance Committee is responsible for maintaining the school's financial viability. To include the production of the school budget, financial control and processing of Bursary requests.

The Marketing Committee is responsible for ensuring that Hunter Hall is effectively marketed and that its marketing activity is closely linked with the school's development plans.

The Estate Committee is responsible for the maintenance and development of the buildings and resources of the school.

The Health & Safety Committee is responsible for overseeing the health and safety of the school and its members.

The overall goal of the Academic Sub-Committee is to ensure that the school provides a quality of education (including extra-curricular activities and pastoral care) that allows all children to develop to the best of their academic, sporting, musical and artistic abilities.

The Oversight and Training Committee has two main goals which are to maintain an overview of the school management and Board's compliance with key legislation, regulations and policy areas in line with ISI requirements and to identify and co-ordinate training needs and opportunities for members of the governing body to build the capacities for effective governance.

The Bursary Committee is responsible for implementing the school's policy to widen pupil access to the school and ensure that Hunter Hall education is provided to children from a broad spectrum of society.

The Nominations Committee is responsible for setting the general criteria for Governors, recruitment, succession planning and undertaking an annual evaluation of the current Governors' performance.

No remuneration or expenses were paid to the trustees in the year.

FINANCIAL STATEMENTS
YEAR ENDED 31ST AUGUST 2023

REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

An extremely wide range of activities continue to be offered both inside and outside of the classroom for Hunter Hall pupils. Weekly Forest activities remain a favourite for our younger children whilst upper school pupils benefit from a broad outdoor education programme. The environmental issues affecting our planet are a high priority for our pupils and they are encouraged to take responsibility for both the immediate and wider environment, including looking after the gardens and forest areas on site. Cookery club, dodgeball, table tennis and running remain popular additional activities. Chess club, backgammon, construction and art activities as well as musical experiences such as choir and band also add to the range of activities offered.

The school continues to move forward, with mental health and wellbeing continuing to be a focus. Mindful colouring as a co-curricular club for both upper and lower school pupils continue to be popular, as do our yoga sessions, and quiet periods for reflection built into our school timetable with ERIC – Everyone Reading In Class and EDIC- Everyone Drawing In Class. In addition, we have two qualified mental health first aiders on our staff team.

Our superb outdoor education provision is thriving, taking advantage of the Lake District National Park on our doorstep. Our outdoor education leader coordinates a burgeoning programme of activities for both lower and upper school including paddle boarding, sailing, climbing, orienteering and cycling. We have also hosted an overnight expedition in the local landscape for our year 6 as part of their leavers programme. A number of local venues are supported including Ullswater Sailing Club, Penrith Climbing Wall, Keswick Climbing Wall and Eden Rock as well as Whinlatter.

The cultural side of school life is vibrant with the school offering a plethora of opportunities for music and drama. We are a designated centre to host both ABRSM (music) and LAMDA (speech and drama) for the local community. Both are popular options for our children as well as children in the local community. Local festivals are also supported such as the Carlisle Music and Drama Festival and the children have other opportunities to develop their talents such as joining our choir and band. An annual event is taking part in the Penrith schools carol concert. All year groups have the opportunity to perform on stage: words and music concerts are performed three times a year, and Christmas and end of year productions also take place. Many of our music events take place in the local community and St Andrew's church in Penrith is used as regular venue.

Educational trips enhance learning, and all children have the prospect to experience such opportunities. Our lower school pupils enjoy day trips including for example trips to the Threlkeld Mining Museum whereas upper school pupils have enjoyed residential trips to the Farne Islands and Wales. We also enjoy very local trips such as local river studies and fell walking as part of our curriculum.

The sporting side of school life is an important part of the Hunter Hall curriculum, and all children are encouraged to take part in as many sporting disciplines as possible. The sporting calendar includes opportunities for rugby, netball, hockey as well as cross county running, cricket, rounders and athletics. PE is an important aspect of the games program which also includes dance. As a school we visit other schools to take part in friendly matches in all the above team sports as well as offering coaching activities for local schools at Hunter Hall.

We have an active parent group who meet at least 3 times a year to organise a series of events to raise money for resources, as well as enhance our community involvement. The parent group have done a number of bake and craft sales in order to provide resources which enhance the children's education and the school. Other events the parents group hosted included charitable fundraising with the organisation of the donation of Christmas presents to the Salvation Army, Foodstuffs to the Appleby Food Hub and raising money for DEC.

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**FINANCIAL STATEMENTS
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PUBLIC BENEFIT INFORMATION

Hunter Hall's ability to interact and work with the local community is a strategic aim of the school. We continue to further develop our partnership program to widen the opportunities there are for community involvement in our school. Sport is an excellent way to foster such partnerships and our Director of Sport has encouraged much liaison with local schools.

Since February 2020 we have hosted the Cumbrian Cross Country Championships annually, and we remain a venue for Eden Runners. In addition, we host 2 large Cross Country events for key stage 1 and key stage 2 children where over 20 local schools are involved. Sporting fixtures are organised with schools in the area involving netball rugby and football. We also organise tournaments and coaching afternoons to develop skills for both children and teachers as they involve expertise.

We continue to regularly contribute music performances to Cumbrian events including Penrith Schools Music Concerts and Keswick Victorian Fair. St Andrews our local church is used as a regular venue for services and we have also supported their local events.

We provide the venue for The Professional Football Coaching Academy during school holidays as well as during the term time where local children are invited to attend school after normal hours. Local clubs such as Penrith Archery Club and Penrith Ladies Football Club use our facilities during the summer months, whilst a local keep fit class and karate club use our hall as a venue. In addition to this our classrooms are used as venue for courses being run locally.

The school has a charity program which involves supporting a number of charities both local and national. Last year some of the charitable groups supported included Children in Need, Comic Relief, the National Autistic Society and the Princes Trust in recognition of the coronation of King Charles. We also supported a refuge project in Penrith and the Salvation Army with proceeds from our Harvest Festival. Our largest fundraiser this year was for DEC as we supported the people of Ukraine which also involved offering schooling to a Ukrainian refugee. Spearheaded by the children and as a new initiative we introduced our Summer of Kindness, the children given passports for completing acts of kindness such as baking cakes for neighbours, making kindness cards for people on their own and reading stories to hospital patients. Both Lancaster and Cumbria Universities use our school as a venue to train their students, whilst we also offer loans of resources to local people such as our staging, chairs and costumes. We are keen to support local community events such as Skelton show and take part in Cumbrian litter picks tidying areas around our school and Frenchfield. We continue to develop links with our local care homes.

We support local businesses, regularly visiting venues such as Penrith Leisure Centre, Penrith Rugby Club and climbing venues such as Eden Rock. We like as many children as possible to benefit from an education at Hunter Hall and have a bursary scheme in place to support such families. In the academic year 22/23 we helped 7 families.

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FINANCIAL REVIEW

In addition to pupil recruitment, the staff and trustees have continued to seek ways of boosting income from other sources including recycling, generation of electricity from solar panels and the letting of facilities for evening classes. Throughout the year the Finance sub-committee considered requests for financial assistance with fees. In the academic year 2022/23, 9 bursaries were awarded in line with the Bursary Policy. Existing means tested bursaries were reviewed annually in accordance with the Bursary Policy. The full results for the year and the charity's financial position are shown in the attached financial statements and the adequacy of the reserves is set out below.

RISK POLICY

The Board of Trustees periodically conducts a review of the major risks to which the charity is exposed and develops mitigation strategies. A statement of the major risks and any appropriate systems and procedures to mitigate these risks are included in the school's Strategic Plan and Board Policy Documents.

PUPIL WELFARE

Hunter Hall is committed to safeguarding and promoting the welfare of its pupils and expects all staff and volunteers to share this commitment. Policies and risk assessments are in place and are strictly adhered to. They are regularly reviewed in line with the timetable set out and monitored by the Oversight and Training Committee. Matters of concern with regard to Safeguarding and Health and Safety are discussed at all staff meetings and board meetings.

RESERVES POLICY

The trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission. The policy of the trustees is to ensure that financial resources are sufficient to cover the projected operating and development funding needs of the charity with some degree of flexibility to allow for potential contingencies. The trustees believe that the unrestricted retained reserves of £294,950 are sufficient to meet any foreseeable shortfall or delay in funding or contingencies during the coming year, and for the foreseeable future, whilst maintaining the school and the current high level of service it provides.

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TRUSTEES' RESPONSIBILITIES


Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of the incoming and outgoing resources for the year then ended.

In preparing those financial statements, the trustees are required to select suitable accounting policies and then apply them consistently, observing the methods and principals in the Charities SORP, and making judgements and estimates that are reasonable and prudent. They must also state whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any departures disclosed in the financial statements. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions:

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions of Statutory Instrument 2008/409 under the Companies Act 2006 relating to small companies.

.....
Mrs N Harling

Approved by the trustees on 12/3/24

HUNTER HALL SCHOOL
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**FINANCIAL STATEMENTS
YEAR ENDED 31ST AUGUST 2023**

Independent Examiner's report to the Trustees of Hunter Hall School

I report on the financial statements of the Charity for the year ended 31st August 2023, which are set out on pages 9 to 18.

Respective responsibilities of Trustees

The charity's trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed. The Charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject under company law and is eligible for independent examination it is my responsibility to: -

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below

Independent Examiner's Statement

In the cause of my examination, no matter has come to my attention;

1. which gives me reasonable cause to believe that in any material respect the requirements: -
 - to keep accounting records in accordance with section 386 of the Companies Act 2006.
 - to prepare accounts which accord with the accounting records and comply with accounting requirements of the Section 396 of the Companies Act 2006 and with the methods and principals of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Danny Roper – Chartered Accountant

ROBINSON UDALE LTD
Chartered Accountants
The Old Bank, 41 King Street
Penrith, Cumbria, CA11 7AY

Date: 16-5-2024

HUNTER HALL SCHOOL
COMPANY LIMITED BY GUARANTEE
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FINANCIAL STATEMENTS
YEAR ENDED 31ST AUGUST 2023

STATEMENT OF FINANCIAL ACTIVITIES

	Note	Restricted Funds £	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Income from: -					
Donations and Legacies		-	7,206	7,206	11,873
Charitable Activities	2	-	958,091	958,091	884,709
Income from Investments		-	3,157	3,157	11
Other Trading Activities	3	-	4,832	4,832	4,345
		-----	-----	-----	-----
Total Income		-	973,286	973,286	900,938
		-----	-----	-----	-----
Expenditure On:					
Charitable Activities	4	-	930,616	930,616	869,764
Expenditure on Raising Funds	5	-	15,085	15,085	9,954
		-----	-----	-----	-----
Total Expenditure		-	945,701	945,701	879,718
		-----	-----	-----	-----
Net Income	6	-	27,585	27,585	21,220
Reconciliation of Funds					
Funds Brought Forward		-	267,365	267,365	246,145
To Unrestricted Funds		-	-	-	-
		-----	-----	-----	-----
Funds Carried Forward	15	<u>£-</u>	<u>£294,950</u>	<u>£294,950</u>	<u>£267,365</u>

The statement of financial activities includes all gains and losses in the year.
All incoming resources and resources expended derive from continuing activities.

The notes on pages 12 to 18 form part of these accounts

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FINANCIAL STATEMENTS
YEAR ENDED 31ST AUGUST 2023

BALANCE SHEET

	Note	£	2023 £	2022 £
FIXED ASSETS				
Tangible assets	8		209,754	217,470
CURRENT ASSETS				
Stock	9	15,397		24,229
Debtors	10	52,299		60,892
Cash at bank and in hand		147,363		162,470
		215,059		247,591
CREDITORS: Amounts falling due within one year	11	96,996		139,826
NET CURRENT ASSETS			118,063	107,765
TOTAL ASSETS PLUS CURRENT ASSETS			327,817	325,235
CREDITORS: Amounts falling due after more than one year	12		(32,867)	(57,870)
NET ASSETS			<u>£294,950</u>	<u>£267,365</u>
FUNDS				
Restricted	14		-	-
Unrestricted			294,950	267,365
TOTAL FUNDS	15		<u>£294,950</u>	<u>£267,365</u>

For the year ended 31st August 2023 the charitable company was entitled to exemption from the requirements to have an audit under the provisions of Section 477 of the Companies Act 2006. No notice has been deposited with the company under Section 476 of that Act requiring an audit to be carried out.

The trustees acknowledge their responsibility for: -

- Ensuring the company keeps accounting records in accordance with Sub Sections 386 and 387 of the Companies Act 2006; and
- Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit for that financial period, in accordance with the requirements of Sub Sections 394 and 395 of the Companies Act 2006, and which otherwise comply with the accounting requirements of that Act relating to financial statements, so far as they are applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Statutory Instrument 2008/409 under the Companies Act 2006 relating to small companies.

These financial statements were approved by the members of the committee on 12/3/24 and are signed on their behalf by:-



Mrs N Harling – Director and Trustee

The notes on pages 12 to 18 form part of these accounts

HUNTER HALL SCHOOL
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STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST AUGUST 2023

	2023 £	2022 £
Cash Used in Operating Activities		
Net movement in Funds	27,585	21,220
Add Back Depreciation Charge	25,951	24,163
Deduct Interest Income	(3,157)	(11)
Decrease/(Increase) in Stock	8,832	(6,729)
Decrease/(Increase) in Debtors	8,593	(33,202)
(Decrease)/Increase in Creditors	(67,833)	(858)
	-----	-----
Net Cash used in operating activities	(29)	4,583
	-----	-----
Cash Flows from Investing Activities		
Interest Income	3,157	11
Purchase of Tangible Fixed Assets	(18,235)	(14,108)
	-----	-----
Cash Provided By (Used In) Investing Activities	(15,078)	(14,097)
	-----	-----
 Decrease in cash and cash equivalents in the Year	 (15,107)	 (9,514)
 Cash and cash equivalents at the beginning of the Year	 162,470	 171,984
	-----	-----
	147,363	162,470
	-----	-----

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Income Recognition

Income consists of school fees and related income, fundraising and events income and investment income. It is accounted for on a receivable basis. Where income is received for a specific project or purpose this income is classed as restricted. Income received towards the general objects of the charity is classed as unrestricted.

Expenditure Recognition

The cost of generating funds includes any direct fundraising costs, the costs of uniforms and any money paid or donated to a third party as a result of fundraising event days. The cost of charitable activities, in furtherance of the charity's objects, includes all the direct school costs. The Governance costs represent professional fees and banking costs. Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered and is reported as part of the expenditure to which it relates.

Fixed assets

Assets used for charitable purposes, with an expected useful life exceeding one year, are capitalised in the balance sheet. Depreciation is provided at the following rates in order to write off each asset off over its useful economic life, or in the case of short leasehold property, over the period of the lease.

Computer Equipment	3 year straight line basis
Fixtures and Equipment	15% reducing balance basis
Vehicles + Machinery	25% reducing balance basis

Equipment Operating Leases

Equipment operating leases are not capitalised, and the lease payments are treated as expenditure in the statement of financial activities when they are incurred.

Stock

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Fund accounting

Unrestricted funds are available at the discretion of the Trustees in furtherance of the charitable objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donors.

Pensions

The company's teaching staff members are all eligible to be members of the national Teachers Pension Scheme which operates a defined benefit pension scheme. Contributions payable for the year are charged in the statement of financial activities.

Remuneration

One employee received emoluments greater than £60,000. Trustees did not receive any remuneration.

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FINANCIAL STATEMENTS
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NOTES TO THE FINANCIAL STATEMENTS

2. INCOME FROM CHARITABLE ACTIVITIES

	Restricted Funds	Unrestricted Funds	Total Funds 2023	Total Funds 2022
Main school fees	-	794,626	794,626	757,187
Nursery fees	-	77,720	77,720	54,497
Lunches and milk	-	76,650	76,650	66,261
Field trips and visits	-	(3,048)	(3,048)	728
Photographs and videos	-	187	187	173
Rents received	-	6,465	6,465	2,975
Sundry Income	-	5,491	5,491	2,888
	<u>£-</u>	<u>£958,091</u>	<u>£958,091</u>	<u>£884,709</u>

3. OTHER TRADING ACTIVITIES

	Restricted Funds	Unrestricted Funds	Total Funds 2023	Total Funds 2022
Plays and concerts	-	2,124	2,124	2,228
Uniform Sales	-	1,453	1,453	2,117
Other Events	-	1,255	1,255	-
	<u>£-</u>	<u>£4,832</u>	<u>£4,832</u>	<u>£4,345</u>

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NOTES TO THE FINANCIAL STATEMENTS

4. EXPENDITURE ON CHARITABLE ACTIVITIES

	Restricted Funds	Unrestricted Funds Support	Direct	Total Funds 2023	Total Funds 2022
Salaries and employment costs	-	54,371	482,007	536,378	515,760
Employers NIC	-	4,042	31,236	35,278	35,410
Staff Training	-	-	1,215	1,215	1,837
Recruitment Costs	-	-	3,958	3,958	2,193
Nursery grant reimbursed	-	-	17,216	17,216	17,177
Lunches and Milk	-	-	80,535	80,535	70,973
Schoolroom materials	-	-	23,594	23,594	20,609
Rent and rates	-	2,297	43,704	46,001	44,602
Lighting and heating	-	1,203	22,921	24,124	18,120
Sports and extra-curricular expenses	-	-	(404)	(404)	3,774
Repairs, maintenance and cleaning	-	-	56,741	56,741	57,499
Insurance	-	658	12,535	13,193	9,982
Telephone	-	502	4,647	5,149	1,924
Office, postage and advertising	-	797	27,555	28,352	20,473
Motor expenses	-	-	4,267	4,267	5,781
Hire of equipment	-	-	5,837	5,837	1,927
Lease costs	-	-	5,982	5,982	5,982
Field trips and visits	-	-	1,326	1,326	678
Sundry Expenses	-	-	4,550	4,550	1,713
Depreciation	-	-	25,951	25,951	24,164
Payroll and Accountancy fees	-	-	4,142	4,142	4,992
Bank charges and interest	-	-	233	233	357
Loan interest and charges	-	-	841	841	1,082
Legal and Professional Fees	-	-	6,157	6,157	2,755
	<u>£-</u>	<u>£63,870</u>	<u>£866,746</u>	<u>£930,616</u>	<u>£869,764</u>

5. EXPENDITURE ON RAISING FUNDS

	Restricted Funds	Unrestricted Funds Support	Direct	Total Funds 2023	Total Funds 2022
Social Events expenditure	-	-	7,915	7,915	5,517
Plays and concerts	-	-	4,492	4,492	4,301
Uniforms	-	-	2,678	2,678	136
	<u>£-</u>	<u>£-</u>	<u>£15,085</u>	<u>£15,085</u>	<u>£9,954</u>

Support Costs

Support costs have been calculated for staff costs according to time spent and for other costs they have been calculated based on purpose. Cost allocation includes an element of judgement and the Charity has to consider the cost benefit of detailed calculations. Therefore, the support costs shown are a best estimate of the costs that have been so allocated.

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6. NET INCOMING RESOURCES

This is stated after charging: -

	2023	2022
Depreciation	25,951	24,164

7. STAFF COSTS

	2023	2022
Salaries and wages	452,784	431,343
Pension costs	83,594	84,417
Employers' NIC	35,278	35,410
Total	£571,656	£551,170

The company's teaching staff members are all eligible to be members of the National Teachers Pension Scheme which operates a defined benefit pension scheme.

The average number of employees during the year, calculated on a full time equivalent basis was as follows:

	2023 Number	2022 Number
Teaching staff and administration	12	13
Caretaker and cleaning	1	1
Total	13	14

8. TANGIBLE FIXED ASSETS

	Leasehold Property £	Computer Equipment £	Furniture & Fittings £	Vehicles & Machinery	Total £
COST					
At 1st September 2022	560,261	11,050	102,167	4,050	677,528
Additions	-	9,666	8,569	-	18,235
Disposals	(-)	(6,748)	(-)	(-)	(6,748)
At 31st August 2023	560,261	13,968	110,736	4,050	689,015
DEPRECIATION					
At 1st September 2022	373,176	9,614	76,774	494	460,058
Depreciation	18,709	1,436	4,966	840	25,951
Depreciation Disposals	(-)	(6,748)	(-)	(-)	(6,748)
At 31st August 2023	391,885	4,302	81,740	1,334	479,261
NET BOOK VALUE					
At 31st August 2023	<u>£168,376</u>	<u>£9,666</u>	<u>£28,996</u>	<u>£2,716</u>	<u>£209,754</u>
At 31st August 2022	<u>£187,085</u>	<u>£1,436</u>	<u>£25,393</u>	<u>£3,556</u>	<u>£217,470</u>

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9. STOCKS

	2023	2022
	£	£
School Uniforms	7,423	15,000
Heating Oil	5,236	7,600
Food	1,225	1,629
Teaching Resources	1,513	-
	<u>£15,397</u>	<u>£24,229</u>

10. DEBTORS

	2023	2022
	£	£
Fees receivable	34,686	42,463
Other debtors	6,495	-
Prepayments	11,118	18,429
	<u>£52,299</u>	<u>£60,892</u>

11. CREDITORS: Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	31,486	42,276
Accruals and deferred income	14,971	13,608
School fees received in advance	17,806	53,291
Registration and deposit scheme fees	5,960	3,600
Other Taxes & Social Security Costs	16,221	16,852
Bank loan	9,748	9,412
Other creditors	804	787
	<u>£96,996</u>	<u>£139,826</u>

The bank holds a fixed charge over book debts, and a floating charge over all other assets, dated 13th December 1996.

12. CREDITORS: Amounts falling due after more than one year

	2023	2022
	£	£
Registration and deposit scheme fees	14,340	14,200
Other Loan	-	15,000
Bank loan	18,527	28,670
	<u>£32,867</u>	<u>£57,870</u>

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13. FINANCIAL COMMITMENTS

In respect of Property Leasing the company is committed to the following payments: -

	Property £
Amounts Falling Due: -	
Due within 1 Year	39,032
Due in 1 to 5 Years	156,128
Due after more than 5 years	195,160

	<u>£390,320</u>

The property lease payments are based on the rent review carried out in September 2021. These payments do not take into account any further increases at future rent review dates. The next review date will be September 2024 and then every 3rd anniversary of that date.

14. RESTRICTED FUNDS

The Governors use a separate bank account to deposit funds raised at occasional fund raising events. The funds are accumulated in the account until there is sufficient to purchase items required by the school as identified by the Head.

The control and operation of both of these accounts is identical to that of other school accounts and the financial aspects of the fund raising events are controlled by the Bursar and the Secretary and the Head.

	Restricted Funds Brought Forward £	Donations Received £	Less Expenditure £	Restricted Funds Carried Forward £
No restricted funds	-	-	-	-
	-----	-----	-----	-----
	<u>£Nil</u>	<u>£</u>	<u>£</u>	<u>£</u>

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15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted	Unrestricted	Total Funds
	£	£	£
Tangible Fixed Assets	-	209,754	209,754
Net Current Assets	-	118,063	118,063
Non-Current Liabilities	(-)	(32,867)	(32,867)
	-----	-----	-----
Net Assets at 31st August 2023	<u>£Nil</u>	<u>£294,950</u>	<u>£294,950</u>

16. COMPANY LIMITED BY GUARANTEE

The liability of the members is limited. Every member of the charity undertakes to contribute to the assets of the charity in the event of the same being wound up while he or she is a member, or within one year after he or she ceases to be a member, for payment of the debts and liabilities of the charity contracted before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributions among themselves, such amount as may be required not exceeding one pound.

The liability of each member is limited to £1. There were 9 members at 31st August 2023 (2029: 9 members)

17. RELATED PARTY TRANSACTIONS

The following, who were directors during all or part of the financial year, have children at the school:- Mrs N Ewbank, Mr G Ainsworth, Mr A Robson and Mrs G Bullimore. All fees in respect of these directors' children are on the same basis as any other child attending the school.

In accordance with normal practice the Charity purchases liability insurance that includes cover to protect the governor trustees from claims arising from negligent acts, errors or omission occurring whilst on Charity business.

M H Thompson, who is a past director, has given a limited guarantee to HSBC in respect of the bank loan.