

COMPANY REGISTRATION NUMBER 3272341

**HUNTER HALL SCHOOL
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST AUGUST 2021**

CHARITY NUMBER 1059098

ROBINSON UDALE
Chartered Accountants and Registered Auditors
The Old Bank
41 King Street
Penrith
Cumbria
CA11 7AY

**HUNTER HALL SCHOOL
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COMPANY REGISTRATION NUMBER 3272341**

**FINANCIAL STATEMENTS
YEAR ENDED 31ST AUGUST 2021**

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**FINANCIAL STATEMENTS
MEMBERS OF THE BOARD, SENIOR STAFF AND PROFESSIONAL ADVISERS**

The board of trustees

Mrs N Ewbank
Ms C Young – Resigned 17/06/2021
Mrs N Harling– Chairperson
Mr D Butler
Mr G Ainsworth
Mr M Turnbull
Mr J Pallister
Mrs L Millburn
Mrs T Taylor – Appointed 19/11/2020
Mr P Hogan – Appointed 19/11/2020

Head Mistress Mrs D Vinsome

Deputy head Mrs K Fletcher

Company Secretary Mr D A Butler

Registered office Hunter Hall School
Frenchfield
Penrith
Cumbria
CA11 8UA

Examiner/Auditor Robinson Udale Limited
Chartered Accountants
& Registered Auditors
The Old Bank
41 King Street
Penrith
Cumbria
CA11 7AY

Bankers HSBC Bank Plc
Market Square
Penrith
CA11 7SN

Solicitors Scott Duff & Co
40 King Street
Penrith
Cumbria
CA11 7AY

**HUNTER HALL SCHOOL
COMPANY LIMITED BY GUARANTEE
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**FINANCIAL STATEMENTS
YEAR ENDED 31ST AUGUST 2021**

TRUSTEES ANNUAL REPORT

The directors and trustees for the purposes of the Companies Act have pleasure in presenting their report and the financial statements of the charity for the year ended 31st August 2021. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

GOVERNING DOCUMENT

Hunter Hall School is a charitable company limited by guarantee, incorporated on 31st October 1996 and registered as a charity on 8th November 1996. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

OBJECTIVES

The principal activity of the charity in the period under review was that of running the school known as Hunter Hall. The trustees aim, through the school and nursery, to provide a high quality and broad education to boys and girls from the ages of 3 to 11. The key objectives for the year included:

- to maintain and enhance the academic success of the school
- to broaden pupils' experiences through a range of extra-curricular activities
- to continue to develop the first class pastoral care we provide for pupils
- to continue the development of our cooperation with other local junior schools.
- to provide means tested financial support, where appropriate, to improve access to the school roll.

In setting the objectives and planning the activities, the Governors, as the Charity's Trustees, have complied with the duty in S.4 of the Charities Act 2006 to have due regard to the Charity Commission's published general and relevant sub-sector guidance concerning the operation of the Public Benefit requirement under that Act.

TRUSTEES

The directors of the company are also charity trustees for the purpose of charity law. Any person can be admitted as a trustee of the charity providing all other trustees give their approval. The trustees of the charity are responsible for the appointment of the company secretary in accordance with the Act.

The trustees who served the charity during the year and who were also directors are as follows:

Mrs N Ewbank
Ms C Young – Resigned 17/06/2021
Mrs N Harling– Chairperson
Mr D Butler
Mr G Ainsworth
Mr M Turnbull
Mr J Pallister
Mrs L Millburn
Mrs T Taylor – Appointed 19/11/2020
Mr P Hogan – Appointed 19/11/2020

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TRUSTEES (Continued)

In recognition of developing best practice, the Trustees operate a formal and structured approach to the induction and training of Trustees. This structured approach includes specific focus and training on individual areas of governance and management of the company, using external expert advisors where appropriate.

The Memorandum and Articles of Association were reviewed and updated to provide a better basis for the governance of the Company and Charity. The changes included a better set of definitions and more clarity about the respective roles, powers, duties and appointment of Members and Governors and about the arrangements for holding meetings of the Company and Governors' meetings and the composition of the Company's membership and its Board.

In addition to the main Board, there are also sub-committees for Safeguarding, Finance, Marketing, Estates Health and Safety, Academic and Oversight and Training, Bursaries and Nominations.

The Safeguarding Committee is responsible for safeguarding including Pastoral Care and Child Protection.

The Finance Committee is responsible for maintaining the school's financial viability. To include the production of the school budget, financial control and processing of Bursary requests.

The Marketing Committee is responsible for ensuring that Hunter Hall is effectively marketed and that its marketing activity is closely linked with the school's development plans.

The Estate Committee is responsible for the maintenance and development of the buildings and resources of the school.

The Health & Safety Committee is responsible for overseeing the health and safety of the school and its members.

The overall goal of the Academic Sub-Committee is to ensure that the school provides a quality of education (including extra-curricular activities and pastoral care) that allows all children to develop to the best of their academic, sporting, musical and artistic abilities.

The Oversight and Training Committee has two main goals which are to maintain an overview of the school management and Board's compliance with key legislation, regulations and policy areas in line with ISI requirements and to identify and co-ordinate training needs and opportunities for members of the governing body to build the capacities for effective governance.

The Bursary Committee is responsible for implementing the school's policy to widen pupil access to the school and ensure that Hunter Hall education is provided to children from a broad spectrum of society.

The Nominations Committee is responsible for setting the general criteria for Governors, recruitment, succession planning and undertaking an annual evaluation of the current Governors' performance.

No remuneration or expenses were paid to the trustees in the year.

**FINANCIAL STATEMENTS
YEAR ENDED 31ST AUGUST 2021**

REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

An extremely wide range of activities continue to be offered both inside and outside of the classroom for Hunter Hall pupils. Weekly Forest activities remain a favourite for our younger children whilst upper school pupils benefit from a broad outdoor education programme. The environmental issues affecting our planet are a high priority for our pupils and they are encouraged to take responsibility for both the immediate and wider environment, including looking after the gardens and forest areas on site. Cookery club, lacrosse, dodgeball, table tennis and running remain popular additional activities. Chess club and construction and art activities as well as musical experiences such as choir and band also add to the range of activities offered. Whilst the pandemic affected all of us, the school continues to move forward with mental health and wellbeing continuing to be a focus. Mindful colouring as a co-curricular club for both upper and lower school pupils continues to be popular, as do our yoga sessions, and quiet periods for reflection in built into our school timetable with ERIC – Everyone reading in class and EDIC- Everyone drawing in class inbuilt into our curriculum provision. In addition, we now have qualified two mental health first aiders on our staff.

Our superb outdoor education provision is thriving, taking advantage of the Lake District National Park on our doorstep. Our outdoor education leader coordinates a burgeoning program of activities for both lower and upper school including team building exercises in a variety of locations involving search and rescue, paddle boarding, sailing, climbing and cycling. A number of local venues are supported including Ullswater Sailing Club, Penrith Climbing Wall and Eden Rock. Our climbing team were successful in winning the Eden Rock championship in March 2020, there was no competition in 2021 with climbing, both at indoor and outdoor venues continuing.

The cultural side of school life is vibrant with the school offering a plethora of opportunities for music and drama. We are a designated centre to host both ABRSM (music) and Lamda (speech and drama) for the local community. Both are a popular option for children. Local festivals are also supported such as the Carlisle Music and Drama Festival (although suspended due to the pandemic in 2021) and the children have other opportunities to develop their talents such as choir performances over the Christmas period. All year groups have the opportunity to perform on stage, words and music concerts are performed three times a year, and Christmas and end of year productions take place with a mixture of traditional and modern themes. Many of these activities have had to be adapted in the past year to comply with Covid regulations.

Educational trips enhance learning, and all children have the prospect to experience such opportunities, when the global situation allows. Whilst out of school trips have been somewhat curtailed in this academic year due to the pandemic, we were still able to enhance learning with themed weeks such as STEM week and book week. Residential trips which are an annual offering have not been allowed to take place, but we have adapted by visiting more local venues towards the end of the academic year 2020/21 such as local river studies and fell walking

The sporting side of school life is an important part of the Hunter Hall curriculum and all children are encouraged to take part in as many sporting disciplines as possible. The sporting calendar includes opportunities for rugby, netball, hockey as well as cross country running, cricket, rounders and athletics. PE is an important aspect of the games program which also includes dance.

During the pandemic we extended our sporting provision (in lieu of not being able to travel to local schools for matches) with the introduction of new sporting disciplines such as Ultimate Frisbee, Australian Football and Kabbadi.

We have an active parent group who meet at least 3 times a year to organise a series of events to raise money for resources as well as enhance our community spirit. We have in the past fundraised for a new Science Centre, resurfaced the playground and this year whilst fundraising was more limited due to restrictions due to the amount of people being able to attend events, the parent group did manage some bake and craft sales which allowed for the purchase of smaller items for both classes and children, including book boxes for the library, Ordnance Survey maps for the geography department and trundle wheels for the maths department.

The academic year 2020/21 saw our ICT provision continue to develop momentum as our school was affected by lockdowns. All staff and pupils worked online following their normal school timetable albeit from the confines of their home. TEAMS was used as the medium for communication for all lessons and our parent portal was also used extensively.

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PUBLIC BENEFIT INFORMATION

Hunter Hall's ability to interact and work with the local community is a strategic aim of the school. We continue to further develop our partnership program to widen the opportunities there are for community involvement in our school, albeit the pandemic did curtail partnership activities during this academic year.

Sport is an excellent way to foster such partnerships and our Director of Sport has encouraged much liaison with local schools. For the first time in February 2020 we hosted the Cumbrian Cross Country Championships. We remain a venue for Eden Runners. However, unfortunately our annual cross-country events for key stage 1 and 2 were cancelled once again due to the pandemic.

Prior to January 2021 lockdown we also organised fixtures for local schools involving netball, rugby and football: organising tournaments and coaching afternoons in order to develop skills for both children and teachers as they share expertise.

As part of our partnership program, we hosted an orienteering event for smaller schools in the community using the school grounds and local vicinity which we mapped accordingly and in addition held our first small school music event in January 2020 which was attended by a number of small schools in the area. It was not possible to reinstate these events in this academic year due to the global situation.

We continue (when possible) to regularly contribute music performances to Cumbrian events including Penrith Schools Music Concerts and Keswick Victorian Fair.

St Andrews our local church is used as a regular venue for services and we have also supported their own events.

We provide the venue for professional football coaching during school holidays as well as during the term time (when Covid regulations allow) where local children are invited to attend school after hours.

Local clubs such as Penrith Archery Club and Penrith Ladies Football Club use our facilities during the summer months.

The school has a two year rolling charity program which last year included supporting such charities as Save the Children, Hospice at Home, the NSPCC and Children In Need. For children in need the children all dressed up in a colour of the rainbow in a nod to the NHS who did a magnificent job throughout this crisis. For Comic Relief a bake sale was spearheaded by the children and as a new initiative we introduced our Summer of Kindness, the children given passports for completing acts of kindness baking cakes for neighbours, making kindness cards for people on their own and reading stories to hospital patients. At the end of the year our very first Bursars challenge was initiated with year 3 raising money for Eden Animal Rescue

Both Lancaster and Cumbria Universities use our school as a venue to train their students, whilst we also offer loans of resources to local people such as our staging, chairs and costumes.

We are keen to support local community events such as Skelton show (unfortunately cancelled again in July 2021), as were other community events, but we did take part in the Cumbrian litter pick, tidying areas around our school and Frenchfield.

We have developed links with local care homes and visit the local residents at different times of the year and this is an area we are hoping to develop further in the forthcoming year- pending Covid restrictions

We support local businesses, regularly visiting venues such as Penrith Leisure Centre and Penrith Rugby Club.

We would like as many children as possible to benefit from an education at Hunter hall and have a bursary scheme in place to support such families. In the academic year 20/21 we helped 10 families.

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FINANCIAL REVIEW

In addition to pupil recruitment, the staff and trustees have continued to seek ways of boosting income from other sources including recycling, generation of electricity from solar panels and the letting of facilities for Adult Fitness classes.

Throughout the year the Finance sub-committee considered some requests for financial assistance with fees. In the academic year 2020/21, 13 bursaries were awarded in line with the Bursary Policy. Existing means tested bursaries were reviewed annually in accordance with the Bursary Policy.

The full results for the year and the charity's financial position are shown in the attached financial statements and the adequacy of the reserves is set out below.

RISK POLICY

The Board of Trustees periodically conducts a review of the major risks to which the charity is exposed and develops mitigation strategies. A statement of the major risks and any appropriate systems and procedures to mitigate these risks are included in the school's Strategic Plan and Board Policy Manual.

PUPIL WELFARE

Hunter Hall is committed to safeguarding and promoting the welfare of its pupils and expects all staff and volunteers to share this commitment. Policies and risk assessments are in place and are being adhered to. They are regularly reviewed in line with the timetable set out and monitored by the Oversight and Training Committee. Matters of concern with regard to Safeguarding and Health and Safety are discussed at all staff meetings and board meetings.

RESERVES POLICY

The trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission.

The policy of the trustees is to ensure that financial resources are sufficient to cover the projected operating and development funding needs of the charity with some degree of flexibility to allow for potential contingencies.

The trustees believe that the unrestricted retained reserves of £246,145 are sufficient to meet any foreseeable shortfall or delay in funding or contingencies during the coming year, and for the foreseeable future, whilst maintaining the school and the current high level of service it provides.

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**FINANCIAL STATEMENTS
YEAR ENDED 31ST AUGUST 2021**

TRUSTEES' RESPONSIBILITIES

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of the incoming and outgoing resources for the year then ended.

In preparing those financial statements, the trustees are required to select suitable accounting policies and then apply them consistently, observing the methods and principals in the Charities SORP, and making judgements and estimates that are reasonable and prudent. They must also state whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any departures disclosed in the financial statements. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions:

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions of Statutory Instrument 2008/409 under the Companies Act 2006 relating to small companies.

.....
Mrs N Harling

Approved by the trustees on

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**FINANCIAL STATEMENTS
YEAR ENDED 31ST AUGUST 2021**

Independent Examiner's report to the Trustees of Hunter Hall School

I report on the financial statements of the Charity for the year ended 31st August 2021, which are set out on pages 9 to 18.

Respective responsibilities of Trustees

The charity's trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed. The Charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject under company law and is eligible for independent examination it is my responsibility to: -

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below

Independent Examiner's Statement

In the cause of my examination, no matter has come to my attention;

1. which gives me reasonable cause to believe that in any material respect the requirements: -
 - to keep accounting records in accordance with section 386 of the Companies Act 2006.
 - to prepare accounts which accord with the accounting records and comply with accounting requirements of the Section 396 of the Companies Act 2006 and with the methods and principals of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Robinson Udale ACA
ROBINSON UDALE LTD
Chartered Accountants and Registered Auditors
The Old Bank, 41 King Street
Penrith, Cumbria, CA11 7AY

Date:

**HUNTER HALL SCHOOL
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**FINANCIAL STATEMENTS
YEAR ENDED 31ST AUGUST 2021**

STATEMENT OF FINANCIAL ACTIVITIES

	Note	Restricted Funds £	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Income from: -					
Donations and Legacies		-	5,216	5,216	7,666
Charitable Activities	2	-	695,718	695,718	685,556
Income from Investments		-	9	9	208
Other Trading Activities	3	-	9,760	9,760	13,296
		-----	-----	-----	-----
Total Income		-	710,703	710,703	706,726
		-----	-----	-----	-----
Expenditure On:					
Charitable Activities	4	-	738,429	738,429	685,084
Expenditure on Raising Funds	5	-	7,950	7,950	12,169
		-----	-----	-----	-----
Total Expenditure		-	746,379	746,379	697,253
		-----	-----	-----	-----
Net Income	6	-	(35,676)	(35,676)	9,473
Reconciliation of Funds					
Funds Brought Forward		-	281,821	281,821	272,348
To Unrestricted Funds		-	-	-	-
Property Additions		-	-	-	-
		-----	-----	-----	-----
Funds Carried Forward	15	<u>£-</u>	<u>£246,145</u>	<u>£246,145</u>	<u>£281,821</u>

The statement of financial activities includes all gains and losses in the year.
All incoming resources and resources expended derive from continuing activities.

The notes on pages 12 to 18 form part of these accounts

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**FINANCIAL STATEMENTS
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BALANCE SHEET

	Note	£	2021 £	2020 £
FIXED ASSETS				
Tangible assets	8		227,526	247,887
CURRENT ASSETS				
Stock	9	17,500		18,304
Debtors	10	27,690		29,941
Cash at bank and in hand		171,984		208,770
		-----		-----
		217,174		257,015
CREDITORS: Amounts falling due within one year	11	130,419		145,805
		-----		-----
NET CURRENT ASSETS			86,755	111,210
TOTAL ASSETS PLUS CURRENT ASSETS			-----	-----
			314,281	359,097
CREDITORS: Amounts falling due after more than one year	12		(68,136)	(77,276)
			-----	-----
NET ASSETS			<u>£246,145</u>	<u>£281,821</u>
FUNDS				
Restricted	14		-	-
Unrestricted			246,145	281,821
			-----	-----
TOTAL FUNDS	15		<u>£246,145</u>	<u>£281,821</u>

For the year ended 31st August 2021 the charitable company was entitled to exemption from the requirements to have an audit under the provisions of Section 477 of the Companies Act 2006. No notice has been deposited with the company under Section 476 of that Act requiring an audit to be carried out.

The trustees acknowledge their responsibility for: -

- Ensuring the company keeps accounting records in accordance with Sub Sections 386 and 387 of the Companies Act 2006; and
- Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit for that financial period, in accordance with the requirements of Sub Sections 394 and 395 of the Companies Act 2006, and which otherwise comply with the accounting requirements of that Act relating to financial statements, so far as they are applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Statutory Instrument 2008/409 under the Companies Act 2006 relating to small companies.

These financial statements were approved by the members of the committee on and are signed on their behalf by:

.....
Mrs N Harling
Director and Trustee

The notes on pages 12 to 18 form part of these accounts

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STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST AUGUST 2021

	2021	2020
	£	£
Cash Used in Operating Activities		
Net movement in Funds	(35,676)	9,473
Add Back Depreciation Charge	25,627	23,006
Deduct Profit on Sale of FA	-	-
Deduct Interest Income	(9)	(208)
Decrease in Stock	804	54
Decrease in Debtors	2,251	13,585
(Decrease)/Increase in Creditors	(24,526)	85,529
	<hr/>	<hr/>
Net Cash used in operating activities	(31,529)	131,439
	<hr/>	<hr/>
Cash Flows from Investing Activities		
Interest Income	9	208
Purchase of Tangible Fixed Assets	(5,266)	(22,650)
	<hr/>	<hr/>
Cash Provided By (Used In) Investing Activities	(5,257)	(22,442)
	<hr/>	<hr/>
Increase in cash and cash equivalents in the Year	(36,786)	108,997
Cash and cash equivalents at the beginning of the Year	208,770	99,773
	<hr/>	<hr/>
	171,984	208,770
	<hr/>	<hr/>

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Income Recognition

Income consists of school fees and related income, fundraising and events income and investment income. It is accounted for on a receivable basis. Where income is received for a specific project or purpose this income is classed as restricted. Income received towards the general objects of the charity is classed as unrestricted.

Expenditure Recognition

The cost of generating funds includes any direct fundraising costs, the costs of uniforms and any money paid or donated to a third party as a result of fundraising event days. The cost of charitable activities, in furtherance of the charity's objects, includes all the direct school costs. The Governance costs represent professional fees and banking costs. Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered and is reported as part of the expenditure to which it relates.

Fixed assets

Assets used for charitable purposes, with an expected useful life exceeding one year, are capitalised in the balance sheet. Depreciation is provided at the following rates in order to write off each asset off over its useful economic life, or in the case of short leasehold property, over the period of the lease.

Computer Equipment	25% reducing balance basis
Fixtures and Equipment	15% reducing balance basis
Vehicles + Machinery	25% reducing balance basis

Equipment Operating Leases

Equipment operating leases are not capitalised, and the lease payments are treated as expenditure in the statement of financial activities when they are incurred.

Stock

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Fund accounting

Unrestricted funds are available at the discretion of the Trustees in furtherance of the charitable objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donors.

Pensions

The company's teaching staff members are all eligible to be members of the national Teachers Pension Scheme which operates a defined benefit pension scheme. Contributions payable for the year are charged in the statement of financial activities.

Remuneration

No employee received emoluments greater than £60,000. Trustees did not receive any remuneration.

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**FINANCIAL STATEMENTS
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NOTES TO THE FINANCIAL STATEMENTS

2. INCOME FROM CHARITABLE ACTIVITIES

	Restricted Funds	Unrestricted Funds	Total Funds 2021	Total Funds 2020
Main school fees	-	594,336	594,336	584,048
Nursery fees	-	53,365	53,365	61,732
Lunches and milk	-	42,288	42,288	34,598
Field trips and visits	-	1,929	1,929	2,412
Photographs and videos	-	267	267	176
Rents received	-	2,124	2,124	2,467
Sundry Income	-	159	159	123
Loan interest paid by Government	-	1,250	1,250	-
	-----	-----	-----	-----
	<u>£-</u>	<u>£695,718</u>	<u>£695,718</u>	<u>£685,556</u>

3. OTHER TRADING ACTIVITIES

	Restricted Funds	Unrestricted Funds	Total Funds 2021	Total Funds 2020
Bonfire	-	-	-	1,717
Plays and concerts	-	514	514	1,829
Uniform Sales	-	9,246	9,246	9,750
Other Events	-	-	-	-
	-----	-----	-----	-----
	<u>£-</u>	<u>£9,760</u>	<u>£9,760</u>	<u>£13,296</u>

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NOTES TO THE FINANCIAL STATEMENTS

4. EXPENDITURE ON CHARITABLE ACTIVITIES

	Restricted Funds	Unrestricted Funds	Total1 Funds 2021	Total Funds 2020
		Support	Direct	
Salaries and employment costs	-	50,269	408,406	458,675
Employers NIC	-	3,738	26,992	30,730
Staff Training	-	-	1,263	1,263
Recruitment Costs	-	118	-	118
Nursery grant reimbursed	-	-	15,726	15,726
Lunches and Milk	-	-	49,409	49,409
Schoolroom materials	-	-	12,945	12,945
Rent and rates	-	1,924	36,602	38,526
Lighting and heating	-	913	17,390	18,303
Sports and extra-curricular expenses	-	-	1,275	1,275
Repairs, maintenance and cleaning	-	-	38,614	38,614
Insurance	-	491	6,050	6,541
Telephone	-	274	2,330	2,604
Postage and advertising	-	542	17,286	17,828
Motor expenses	-	-	1,289	1,289
Hire of equipment	-	-	2,270	2,270
Lease costs	-	-	5,982	5,982
Field trips and visits	-	-	831	831
Sundry Expenses	-	-	2,179	2,179
Bad debts	-	-	-	-
Depreciation	-	-	25,627	25,627
Payroll and Accountancy fees	-	-	4,150	4,150
Bank charges and interest	-	-	269	269
Loan interest and charges	-	-	1,560	1,560
Legal and Professional Fees	-	-	1,715	1,715
	<u>£-</u>	<u>£58,269</u>	<u>£680,160</u>	<u>£738,429</u>
				<u>£685,084</u>

5. EXPENDITURE ON RAISING FUNDS

	Restricted Funds	Unrestricted Funds	Total1 Funds 2021	Total Funds 2020
		Support	Direct	
Social Events expenditure	-	-	1,550	1,550
Bonfire	-	-	-	-
Plays and concerts	-	-	-	-
Uniforms	-	-	6,400	6,400
	<u>£-</u>	<u>£-</u>	<u>£7,950</u>	<u>£7,950</u>
				<u>£12,169</u>

Support Costs

Support costs have been calculated for staff costs according to time spent and for other costs they have been calculated based on purpose. Cost allocation includes an element of judgement and the Charity has to consider the cost benefit of detailed calculations. Therefore, the support costs shown are a best estimate of the costs that have been so allocated.

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6. NET INCOMING RESOURCES

This is stated after charging: -

	2021	2020
Depreciation	25,627	23,006

7. STAFF COSTS

	2021	2020
Salaries and wages	384,861	356,550
Pension costs	73,814	67,261
Employers' NIC	30,730	29,085
	-----	-----
Total	£489,405	£452,896
	-----	-----

The company's teaching staff members are all eligible to be members of the national Teachers Pension Scheme which operates a defined benefit pension scheme.

The average number of employees during the year, calculated on a full time equivalent basis was as follows:

	2021 Number	2020 Number
Teaching staff and administration	11	11
Caretaker and cleaning	1	1
	-----	-----
Total	12	12
	-----	-----

8. TANGIBLE FIXED ASSETS

	Leasehold Property £	Computer Equipment £	Furniture & Fittings £	Vehicles & Machinery	Total £
COST					
At 1st September 2020	557,047	8,998	91,709	400	658,154
Additions	3,214	2,052	-	-	5,266
Disposals	(-)	(-)	(-)	(-)	(-)
	-----	-----	-----	-----	-----
At 31st August 2021	560,261	11,050	91,709	400	663,420
	-----	-----	-----	-----	-----
DEPRECIATION					
At 1st September 2020	335,758	3,789	70,588	132	410,267
Depreciation	18,709	3,683	3,168	67	25,627
Depreciation Disposals	(-)	(-)	(-)	(-)	(-)
	-----	-----	-----	-----	-----
At 31st August 2021	354,467	7,472	73,756	199	435,894
	-----	-----	-----	-----	-----
NET BOOK VALUE					
At 31st August 2021	<u>£205,794</u>	<u>£3,578</u>	<u>£17,953</u>	<u>£201</u>	<u>£227,526</u>
At 31st August 2020	<u>£221,289</u>	<u>£5,209</u>	<u>£21,121</u>	<u>£268</u>	<u>£247,887</u>

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9. STOCKS

	2021	2020
	£	£
School Uniforms	15,000	16,148
Heating Oil	2,500	2,156
	-----	-----
	<u>£17,500</u>	<u>£18,304</u>

10. DEBTORS

	2021	2020
	£	£
Fees receivable	16,935	9,210
Other debtors	-	2,087
Prepayments	10,755	18,644
	-----	-----
	<u>£27,690</u>	<u>£29,941</u>

11. CREDITORS: Amounts falling due within one year

	2021	2020
	£	£
Trade creditors	23,808	35,977
Accruals and deferred income	10,358	28,709
School fees received in advance	67,738	57,985
Registration and deposit scheme fees	1,500	1,750
Other Taxes & SS	16,851	13,745
Bank loan	9,412	1,774
Other creditors	752	5,865
	-----	-----
	<u>£130,419</u>	<u>£145,805</u>

The bank holds a fixed charge over book debts, and a floating charge over all other assets, dated 13th December 1996.

12. CREDITORS: Amounts falling due after more than one year

	2021	2020
	£	£
Term fees in advance	-	-
Registration and deposit scheme fees	14,900	14,050
Other Loan	15,000	15,000
Bank loan	38,236	48,226
	-----	-----
	<u>£68,136</u>	<u>£77,276</u>

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13. FINANCIAL COMMITMENTS

In respect of Equipment and Property Leasing the company is committed to the following payments: -

	Property £	Equipment £	Vehicles £
Amounts Falling Due: -			
Due within 1 Year	39,032	1,135	5,982
Due in 1 to 5 Years	156,128	-	4,984
Due after more than 5 years	273,224	-	-
	-----	-----	-----
	<u>£468,384</u>	<u>£1,135</u>	<u>£10,966</u>

The property lease payments are based on the rent review carried out in September 2021. These payments do not take into account any further increases at future rent review dates. The next review date will be September 2024 and then every 3rd anniversary of that date.

14. RESTRICTED FUNDS

The Governors use a separate bank account to deposit funds raised at occasional fund raising events. The funds are accumulated in the account until there is sufficient to purchase items required by the school as identified by the Head.

The control and operation of both of these accounts is identical to that of other school accounts and the financial aspects of the fund raising events are controlled by the Bursar and the Secretary and the Head.

	Restricted Funds Brought Forward £	Donations Received £	Less Expenditure £	Restricted Funds Carried Forward £
No restricted funds	-	-	-	-
	-----	-----	-----	-----
	<u>£Nil</u>	<u>£</u>	<u>£</u>	<u>£</u>

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15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted	Unrestricted	Total Funds
	£	£	£
Tangible Fixed Assets	-	227,526	227,526
Net Current Assets	-	86,755	86,755
Non-Current Liabilities	(-)	(68,136)	(68,136)
	-----	-----	-----
Net Assets at 31st August 2021	<u>£Nil</u>	<u>£246,145</u>	<u>£246,145</u>

16. COMPANY LIMITED BY GUARANTEE

The liability of the members is limited. Every member of the charity undertakes to contribute to the assets of the charity in the event of the same being wound up while he or she is a member, or within one year after he or she ceases to be a member, for payment of the debts and liabilities of the charity contracted before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributions among themselves, such amount as may be required not exceeding one pound.

The liability of each member is limited to £1. There were 12 members at 31st August 2021 (2020: 11 members)

17. RELATED PARTY TRANSACTIONS

The following, who were directors during all or part of the financial year, have children at the school:- Mrs N Ewbank, Mrs N Harling, Mr G Ainsworth, and Mrs L Millburn. All fees in respect of these directors' children are on the same basis as any other child attending the school.

In accordance with normal practice the Charity purchases liability insurance that includes cover to protect the governor trustees from claims arising from negligent acts, errors or omission occurring whilst on Charity business.

M H Thompson, who is a past director, has given a limited guarantee to HSBC in respect of the bank loan.