

REGISTERED COMPANY NUMBER: 03273033 (England and Wales)  
REGISTERED CHARITY NUMBER: 1059085

**Report of the Trustees and**  
**Financial Statements for the Year Ended 31 March 2024**  
**for**  
**The Muslim Cultural Heritage Centre**  
**(A Company Limited by Guarantee)**

Stan Kelly & Co  
Chartered Certified Accountants  
Suite 2, Wenta Business Centre  
1 Electric Avenue  
Enfield  
EN3 7XU

**The Muslim Cultural Heritage Centre**

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for the Year Ended 31 March 2024**

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## **The Muslim Cultural Heritage Centre**

### **Report of the Trustees** **for the Year Ended 31 March 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The purposes of the charity as set out in its governing document are:

- (a) To provide a benefit to the public in North Kensington, particularly those in the area who are Muslim and seek to alleviate the circumstances of those in need but also very much an open-door resource for the wider community;
- (b) To advance education in Arabic and other subjects;
- (c) To provide the Muslim and wider community with a focal point for a range of spiritual, social, cultural/arts. economic, educational and training activities;
- (d) To enable the Community to develop greater self-confidence through a sense of belonging and to reduce isolation and fear; and
- (e) To reach out and act as resource for the community, the third (voluntary) sector, statutory agencies and the wider community.

## **The Muslim Cultural Heritage Centre**

### **Report of the Trustees** **for the Year Ended 31 March 2024**

#### **OBJECTIVES AND ACTIVITIES**

##### **Significant activities**

The main activities undertaken in relation to those purposes during the year were:

##### **Masjid:**

Daily, Friday, Eid and Janaza Prayers; Ramadan programme; Talks and Seminars; Matrimonial Services; Pastoral and Mediation Services; Inductions and weekly educational programmes for New Muslims.

##### **Education and Training:**

Saturday Homework Club; Sunday Children's Arabic Education Project; Weekday Quran classes; Quran and Arabic Circle; Reference Library have continued to be provided throughout the year.

##### **Social:**

The Elderly Well-Being Project; Luncheon Club for elderly men, Therapeutic Counselling Service; Youth Development; Community Kitchen; School and other references; Signpost and referral service; Resource Centre.

##### **Cohesion:**

Diversity and Awareness programme; Community Cohesion Work; Networking and Sharing Good Practice with other Muslim Centres; Working with Faith Groups for the Common Good; Supporting Good Causes; Annual Open Day; Official Visits Programme; Civic Participation Programme; Media Engagement.

##### **Sustainability:**

In-house Income-Generation Activities; UK Fundraising; Development of a Waqf (Endowment) Project composed of social enterprise projects that will benefit the community through vocational training and job creation while generating modest sustainable rent/service income for the Trust. The construction phase for this particular project has been completed. The project is currently awaiting the funds required to purchase the designated space and begin the second phase of the work, which includes fit-out and flooring work. The third phase involves starting the social enterprise projects and generating sustainable annual income.

#### **How the activities undertaken during the year contributed to the achievement of the aims and objectives:**

Over the past twenty-three years, the Centre has established a reputation for trust, integrity, and inclusivity. This is demonstrated by the high number of community members who attend prayers and engage with the Centre's activities; the longstanding partnership with the local voluntary and statutory sectors, who monitor and evaluate our performance and extend their support; and the presence of two local authority councillors on the Board of Trustees, which has deepened the partnership between the Council and the community that the Centre represents.

The staff group has been characterised by the fact that many have been involved since the early years of the Centre. This low turnover within the staff group reflects the commitment and good morale fostered by the senior management and Board. This is also vital to our ability to deliver relationship-based pastoral care, an aspect of our work that the community values highly and one that the Council has always encouraged us to maintain alongside other services such as therapeutic counselling and youth development.



**OBJECTIVES AND ACTIVITIES**

**Public benefit**

When reviewing our activities, the Trustees refer to the Charity Commission guidance on public benefit. The Trustees ensure that the activities undertaken align with the charitable objectives of the Trust and are satisfied that the Charity's activities meet the requirements for demonstrating public benefit.

**Impact of the Charity's Performance on Beneficiaries**

The beneficiaries of the Charity include members of the public who attend and participate in various functions listed under main activities. The ongoing, successful provision of these services has provided beneficiaries with essential spiritual support and related benefits, as reflected in the continuous stream of interactive, constructive, and positive feedback received. The Charity's efforts to diversify its income sources ensure that these services will be sustained for the foreseeable future.

**Broader Impact on Society**

Wider society has benefited from the spiritual support and developmental assistance provided to the beneficiaries, contributing to better-adjusted, more content communities.

**Volunteers**

The Charity greatly appreciates the tireless efforts of its volunteers, who contribute to service provision, charity initiatives, and fundraising. It is estimated that volunteers contribute over 8,000 hours annually. Valued conservatively at £12.21 per hour, this amounts to over £97,680.

We extend our heartfelt thanks to all staff, trustees, volunteers, and the hundreds of individuals who donate their time and resources to the Charity. Their support is vital to our operations and continued success.

**Report of the Trustees**  
**for the Year Ended 31 March 2024**

**STRATEGIC REPORT**

**Achievement and performance**

**Charitable activities**

" **Daily Prayers & Religious Services:** The Centre hosts daily five prayers, Friday Jummah, and occasional Janaza (funeral prayers). Imams provide pastoral care to individuals and families and deliver educational classes on subjects such as 'hifz' (Quranic memorization), 'hadith', 'fiqh', and the Quran throughout the year. The Centre also utilizes modern technologies like Zoom and social media, especially during Ramadan.

" **Ramadan Services:** Despite challenges from the rising cost of living, the Centre hosted large gatherings during the fast month of Ramadan in 2023 and 2024 for breaking the fast and performing night prayers. Ramadan activities included:

- o Daily religious and health sessions.
- o Free hot Iftar meals for about 300 worshippers.
- o Hot meals delivered to vulnerable households in the community.

**Educational and Teaching Initiatives**

" **Saturday School:** In partnership with City-Circle, the Saturday School operates during term time from 9:50 to 13:30, serving students from Year 4 to 13. The curriculum includes Maths, English, Islamic Studies, and A-Level Maths. Over 80 young people attend, with volunteers from various professional backgrounds. All volunteers undergo DBS checks and Child Protection training.

" **Library:** The Centre's library provides a valuable resource for researchers and community members interested in Islamic literature. Recent refurbishments have enhanced its accessibility, and ongoing work is focused on updating the library's collection to cater to all age groups and ensure the visibility of resources.

**Community Support Services**

" **Al-Manaar Community Kitchen:** The kitchen provides freshly cooked meals and hot drinks after Friday Jummah prayers. It has become a social hub, helping ease trauma experienced by the local community from the Grenfell Tower fire, COVID-19, and the rising cost of living.

" **Al-Manaar Counselling Service (ACS):** The ACS offers professional counselling services throughout the week, conducting around 90 therapeutic sessions monthly. The service now includes specialist child therapeutic counselling, and informal coffee mornings and afternoons raise awareness about mental health and provide support for individual and group discussions.

**Social Cohesion, Diversity, and Awareness Programs**

" The Centre continues to provide educational opportunities about Islam and Muslims to higher education institutions, schools, and universities. It works closely with Inter-Faith Forums and Networks and collaborates with statutory services like the Police to ensure community safety and wellbeing.

" **Community and Interfaith Collaboration:** The Centre actively participates in civic events and engages with other faith-based and non-faith organisations across London. It also supports homeless individuals in collaboration with Jewish and Christian organisations. The management is part of an interfaith leadership group that delivers joint initiatives to support those in need.

This broad range of activities demonstrates the Centre's commitment to serving both the spiritual and social needs of the local community while fostering cohesion, support, and awareness across diverse groups

**Almanaar Youth Development Initiative (AYDI)**

The Almanaar Youth Development Initiative (AYDI) is dedicated to empowering young people by providing them with valuable skills and knowledge related to employment, training, and educational opportunities. The initiative also focuses on physical and leisure activities, ensuring that services meet the identified needs of the youth. Over 25 young people are currently registered with AYDI, and this number continues to grow.

**Key Activities:**

" **Youth Consultations:** AYDI engages young people from the planning phase through to delivery to ensure that activities address specific needs and skills gaps.

## **The Muslim Cultural Heritage Centre**

### **Report of the Trustees** **for the Year Ended 31 March 2024**

" **Partnerships:** AYDI collaborates with organisations like the Metropolitan Police, delivering boxing programs and previously running successful Police-Cadet programs. New activities, including cooking sessions and job fairs, are designed to equip young people with life skills, vocational knowledge, and employment opportunities.

" **Physical and Leisure Activities:** Activities focus on both physical fitness and personal development. For example, open-access physical sessions are paired with discussions about additional support needs for youth.

" **Support for Low-Income Families:** AYDI ensures that young people from low-income backgrounds are able to participate in summer leisure activities, promoting inclusivity and access to essential experiences.

" **One-to-One Support:** The initiative offers personalised support for young people facing challenges in school, such as exclusions and mental health concerns.

" **Weekly Awareness Sessions:** These sessions provide a safe space for young people to discuss societal issues and challenges, particularly those arising from multiple disadvantages.

The AYDI program was recognised for its outstanding impact by winning the **Beacon Mosque Award for "Best Youth Service in 2023"**.

#### **Sustainability Efforts**

The Centre's sustainability relies on a mix of community donations, grants, and income generated through room and hall hire.

" **Donors and Grants:** The Centre is grateful for the support of various donors, including community contributors, the Royal Borough of Kensington and Chelsea, Islamic Relief, and Help Yateem, who provide grants to fund community services like the Therapeutic Counselling Service.

" **Room and Conference Hall Hire:** The Centre generates revenue by renting out rooms and conference spaces for meetings and conferences, which contributes to its financial sustainability.

" **Fundraising:** The Centre holds fundraising activities, including regular donations during the weekly Jummah prayers. These efforts are crucial for meeting the evolving needs of the community.

In addition, the Centre is committed to diversifying its funding sources to ensure long-term development and the ability to adapt to future community needs.

#### **Fundraising activities**

The charity relies on grant aid from the donors whose support is highly appreciated. We shall continue to diversify our funding sources to ensure sustainability and long-term development to meet the changing needs of the community we serve.

#### **Section 172(1) statement**

Over the past twenty-three years the Centre has established a reputation for trust, integrity and being inclusive. This is borne out in the high number of the community who attend prayers and engage with the Centre's activities; the longstanding donors, who continue to monitor and evaluate our performance and continue to extend their support; the fact that the Board of Trustees retains two local authority councillors, which has continued to develop even deeper the partnership between the Council and the community for which the Centre is a conduit.

The staff group has been characterised over the years by the simple fact that many of them have been involved since the early years of the Centre. This low turnover within the staff group is testament to the commitment and good morale engendered by the senior management and Board. This is also incredibly important to our ability to deliver at a high-level certain relationship-based pastoral care, an element of our work that the community value highly and one which the Council in particular has always wanted us to maintain as a priority.

#### **Financial review**

##### **Financial position**

During the year, the total income generated was £682,340 (2023: £747,065).

The charity made a deficit of £66,464 for the year ended 31 March 2024 (2023: surplus £124,938).

After taking account of the operations, the charity's available funds stood at £3,963,579 for the year ended 31 March 2024 (4,029,873 as at 31 March 2023).

**Report of the Trustees**  
**for the Year Ended 31 March 2024**

**STRATEGIC REPORT**

**Financial review**

**Reserves policy**

The Centre has a Reserves Policy to ensure its financial stability and long-term viability. The policy aims to maintain sufficient reserves to absorb unexpected setbacks and capitalize on opportunities for growth. This approach helps the Centre provide reliable services and secure funding over time.

**Target Reserves:** The policy specifies that reserves should cover at least three months of operating costs, including payroll, contractual obligations, and third-party commitments. These reserves are reviewed annually to ensure they are adequate.

**Challenges:** Despite efforts to build reserves, the Centre faces difficulties in securing enough revenue to cover ongoing operating costs and to build long-term financial sustainability. As a result, maintaining consistent reserve levels has been challenging.

**Future Plans for Financial Stability:** To address this, the Centre is actively working on securing long-term revenue funding through initiatives such as:

**Endowment Project:** This project is currently under development to provide a more stable financial foundation.

**Long-term Sponsorships:** Efforts are also focused on establishing long-term funding relationships with sponsors.

**Principal Funding Sources**

The Centre's primary funding sources include:

**Private Donations:** From local community donors and the wider London community.

**Grants:** From organisations such as the Royal Borough of Kensington and Chelsea, Islamic Relief and other UK-based trusts.

These funding streams are crucial for supporting the Centre's diverse activities and ensuring its continued operation.

**Future Plans**

A three-year strategic plan is in place to guide the Centre's activities and growth. Key priorities include:

**Youth, Elderly, and Homeless Services:** Programs focusing on addressing the needs of young people, the elderly, and the homeless, while also tackling issues like unemployment and educational underachievement.

**Facility Improvements:** The Centre's training rooms and meeting halls have been partially refurbished, including upgrades to WiFi and projector systems, to improve functionality for events and programs.

**Enhanced Fundraising:** The Centre is utilising Gift Aid and exploring online donation platforms to increase its income and financial sustainability.

Through these efforts, the Centre aims to secure a more stable financial future while continuing to serve the community's evolving needs.



## **The Muslim Cultural Heritage Centre**

### **Report of the Trustees** **for the Year Ended 31 March 2024**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is constituted as a company limited by guarantee, registered under the Companies Act and its governing document is a Memorandum and Articles of Association dated 04 November 1996 under company legislation. The charity is also known by its operating name, MCHC/Almanaar.

By operation of law all trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation. The trustees are all individuals. The management of the charity is the responsibility of the Trustees who are appointed and co-opted under the terms of the Articles of Association.

##### **Research and Development**

##### **Organisational structure**

The Memorandum and Articles of Association state that there shall be up to twelve trustees comprising of seven community representatives, three appointed for special skills relevant to the work of the Trust and a further two nominees from the Royal Borough of Kensington and Chelsea. With the exception of Royal Borough nominees, trustees are appointed by serving trustees and may serve for a maximum of two consecutive five- year terms.

The Board of Trustees meets at least four times a year to manage the Trust.

The Trust constitution provides for a Shura (Advisory) Council, a body comprised of members of the community that provide support, advice and ideas for the work and development of the Trust. Should the trustees or the Shura Council need further advice or arbitration on matters concerning the Trust, they are able to consult the Tahkeem (Arbitration) Committee which the constitution stipulates to be made up of seven independent people with the skills in the areas of mediation and conciliation, along with the sound knowledge of Islamic Jurisprudence.

The Shura (Advisory) Council ceased to function over fourteen years ago due to poor attendance. Its nature as merely an advisory body did not appear to have appealed to most of the original members who were former members of the Muslim Communities Forum, the precursor to the MCHC Trust. Before re-establishing the Shura Council - its nature, role and membership may need to be re-examined, possibly as part of an overall review of the MCHC Trust constitution.

The Tahkeem (arbitration) Committee was never formally established/activated.

The Board of Trustees appoints a lead executive person (Chief Executive Officer) who is entrusted with the management of the Trust. She/He is supervised (line managed) by the Chairman (or whoever the Chairman delegates this role to).

The CEO is responsible for managing the running of the Trust and all aspects related to, e.g., health and safety, staff and management of assets, public relations, projects, events, etc. She/He reports back to the Board in the quarterly Board meetings on the Trust's financial position, current and planned work, progress made within Board approved work plan and annual budget and within the parameters set by Board decisions. The CEO seeks formal authorisation for any new actions (of financial, staffing or risk implications to the Centre) not already approved by the Board. Trustees, subject to their availability, attend an informal monthly meeting with the CEO to assist in addressing any difficulties that may arise in implementing Board decisions or any new occurrences at the Centre. Any decisions needed to be made at these monthly meetings, have to be ratified at the next Board meeting

##### **Induction and Training of new Trustees**

New Trustees are inducted into the workings of MCHC Trust including, Board policy and procedures, by way of electronic updates including, but not limited to, regular briefings on Trust Activities. The Trust also organises strategic planning and trustee-training workshops for all serving members.

##### **Engagement with employees**

The Charity maintained a good working relationship with staff during the year. The board and management encourage open access dialogues between management and employees in order to build on the existing excellent relationship that existed.

##### **Engagement with suppliers, customers and others**

The Charity engages with various stakeholders and suppliers in a way that is most beneficial for the provision of the services of the Charity. The Charity ensures good working relationship with suppliers and members within the boundary of the law in respect of procurement, payment and service delivery. The charity ensures all liabilities resulting from PAYE and pensions deductions including contributions are met within the timescales accordingly.

**The Muslim Cultural Heritage Centre**

**Report of the Trustees**  
**for the Year Ended 31 March 2024**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
03273033 (England and Wales)

**Registered Charity number**  
1059085

**Registered office**  
244 Acklam Road  
North Kensington  
London  
W10 5YG

**Trustees**  
Esmail Jasat (resigned 11.6.23)  
Abdulkarim Khalil (resigned 26.10.23)  
Kasim Ali Chair  
Gerard Hargreaves (resigned 30.1.24)  
Dr Mustafa Abu-Lisan (resigned 2.1.24)  
Abdelilah Sirokh  
Marouane Bencheckroun (resigned 2.1.24)  
Khadra Said  
Muna Mohamed Ali  
Cllr Marwan Elnagh (appointed 8.3.24)  
Cllr Kim D S Taylor-Smith (appointed 8.3.24)

**Company Secretary**  
Abdurahman Sayed

**Independent Examiner**  
Dr E.Oloke, DBA, MBA, MSc, FCCA  
Stan Kelly & Co  
Chartered Certified Accountants  
Suite 2, Wenta Business Centre  
1 Electric Avenue  
Enfield  
EN3 7XU

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 15 November 2024 and signed on the board's behalf by:

Kasim Ali - Trustee

P.P. 

**Independent Examiner's Report to the Trustees of  
The Muslim Cultural Heritage Centre**

**Independent examiner's report to the trustees of The Muslim Cultural Heritage Centre ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

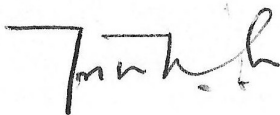
**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Dr E.Oloke, DBA, MBA, MSc, FCCA  
The Association of Chartered Certified Accountants

Stan Kelly & Co  
Chartered Certified Accountants  
Suite 2, Wenta Business Centre  
1 Electric Avenue  
Enfield  
EN3 7XU

Date: 15-11-2024

**The Muslim Cultural Heritage Centre**

**Statement of Financial Activities**  
**for the Year Ended 31 March 2024**

		<b>31.3.24</b>	<b>31.3.23</b>
		<b>Total</b>	<b>Total</b>
		<b>funds</b>	<b>funds</b>
		<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	2	<b>562,365</b>	679,746
Other trading activities	3	<b>110</b>	2,684
Other income		<b>119,865</b>	64,635
<b>Total</b>		<b>682,340</b>	747,065
 <b>EXPENDITURE ON</b>			
Raising funds	4	-	2,269
<b>Charitable activities</b>	5		
Charitable		<b>606,353</b>	582,368
General		<b>58,345</b>	1,800
Other		<b>83,936</b>	35,690
<b>Total</b>		<b>748,634</b>	622,127
 <b>NET INCOME/(EXPENDITURE)</b>		<b>(66,294)</b>	124,938
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<b>4,029,873</b>	3,904,935
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<b>3,963,579</b>	4,029,873

The notes form part of these financial statements



**The Muslim Cultural Heritage Centre**

**Balance Sheet**  
**31 March 2024**

		<b>31.3.24</b>	<b>31.3.23</b>
		<b>Total</b>	<b>Total</b>
		<b>funds</b>	<b>funds</b>
		<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>	Notes		
Tangible assets	11	<b>3,497,002</b>	<b>3,506,194</b>
<b>CURRENT ASSETS</b>			
Debtors	12	<b>12,804</b>	<b>79,249</b>
Cash at bank and in hand		<b><u>499,811</u></b>	<b><u>459,488</u></b>
		<b>512,615</b>	<b>538,737</b>
<b>CREDITORS</b>			
Amounts falling due within one year	13	<b>(46,038)</b>	<b>(15,058)</b>
<b>NET CURRENT ASSETS</b>		<b><u>466,577</u></b>	<b><u>523,679</u></b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b><u>3,963,579</u></b>	<b><u>4,029,873</u></b>
<b>NET ASSETS</b>		<b><u>3,963,579</u></b>	<b><u>4,029,873</u></b>
<b>FUNDS</b>	14		
Unrestricted funds		<b><u>3,963,579</u></b>	<b><u>4,029,873</u></b>
<b>TOTAL FUNDS</b>		<b><u>3,963,579</u></b>	<b><u>4,029,873</u></b>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 November 2024 and were signed on its behalf by:

The notes form part of these financial statements

The Muslim Cultural Heritage Centre

Balance Sheet - continued

31 March 2024

Muna Mohamed Ali - Trustee



The notes form part of these financial statements

**The Muslim Cultural Heritage Centre**

**Cash Flow Statement**  
**for the Year Ended 31 March 2024**

	Notes	31.3.24 £	31.3.23 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>40,323</u>	<u>72,074</u>
Net cash provided by operating activities		<u>40,323</u>	<u>72,074</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		<u>-</u>	<u>(1,596)</u>
Net cash provided by/(used in) investing activities		<u>-</u>	<u>(1,596)</u>
		<u>-</u>	<u>-</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<b>40,323</b>	<b>70,478</b>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<b><u>459,488</u></b>	<b><u>389,010</u></b>
<b>Cash and cash equivalents at the end of the reporting period</b>		<b><u>499,811</u></b>	<b><u>459,488</u></b>

The notes form part of these financial statements

**The Muslim Cultural Heritage Centre**

**Notes to the Cash Flow Statement**  
**for the Year Ended 31 March 2024**

**1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	<b>31.3.24</b>	<b>31.3.23</b>
	<b>£</b>	<b>£</b>
<b>Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)</b>	<b>(66,294)</b>	<b>124,938</b>
<b>Adjustments for:</b>		
Depreciation charges	<b>9,192</b>	<b>9,192</b>
Decrease/(increase) in debtors	<b>66,445</b>	<b>(70,252)</b>
Increase in creditors	<b><u>30,980</u></b>	<b><u>8,196</u></b>
<b>Net cash provided by operations</b>	<b><u><u>40,323</u></u></b>	<b><u><u>72,074</u></u></b>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	<b>At 1.4.23</b>	<b>Cash flow</b>	<b>At 31.3.24</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Net cash</b>			
Cash at bank and in hand	<b><u>459,488</u></b>	<b><u>40,323</u></b>	<b><u>499,811</u></b>
	<b><u>459,488</u></b>	<b><u>40,323</u></b>	<b><u>499,811</u></b>
<b>Total</b>	<b><u><u>459,488</u></u></b>	<b><u><u>40,323</u></u></b>	<b><u><u>499,811</u></u></b>

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2024**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 25% on reducing balance

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**The Muslim Cultural Heritage Centre**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2024**

**2. DONATIONS AND LEGACIES**

	<b>31.3.24</b>	<b>31.3.23</b>
	£	£
Private donation	<b>78,489</b>	7,748
Donations	<b>54,050</b>	54,569
Gift aid	<b>19,000</b>	25,146
Legacies and endowment	<b>128,293</b>	87,377
Grants	<b>137,878</b>	359,550
Friday offerings	<b>94,680</b>	94,517
Zakat, sadaqa and fitrana -res	<b>22,426</b>	19,934
Ramadan collections	<b>19,606</b>	26,385
Eid collections	<b>7,943</b>	4,520
	<b><u>562,365</u></b>	<b><u>679,746</u></b>

Grants received, included in the above, are as follows:

	<b>31.3.24</b>	<b>31.3.23</b>
	£	£
Other grants	<b><u>137,878</u></b>	<b><u>359,550</u></b>

**3. OTHER TRADING ACTIVITIES**

	<b>31.3.24</b>	<b>31.3.23</b>
	£	£
Canteen receipts	<b><u>110</u></b>	<b><u>2,684</u></b>

**4. RAISING FUNDS**

**Raising donations and legacies**

	<b>31.3.24</b>	<b>31.3.23</b>
	£	£
Imam cover	<b><u>-</u></b>	<b><u>2,269</u></b>

**The Muslim Cultural Heritage Centre**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2024**

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 6) £	Totals £
Charitable	653,353	(47,000)	606,353
General	-	58,345	58,345
	<u>653,353</u>	<u>11,345</u>	<u>664,698</u>

**6. SUPPORT COSTS**

	Finance £	Governance costs £	Totals £
Charitable	-	(47,000)	(47,000)
General	1,625	56,720	58,345
	<u>1,625</u>	<u>9,720</u>	<u>11,345</u>

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Depreciation - owned assets	<u>9,192</u>	<u>9,192</u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**9. STAFF COSTS**

	31.3.24	31.3.23
	£	£
Wages and salaries	417,004	416,416
Social security costs	35,004	36,063
Other pension costs	<u>10,227</u>	<u>10,891</u>
	<u>462,235</u>	<u>463,370</u>

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Management and support staff	<u>20</u>	<u>21</u>

**The Muslim Cultural Heritage Centre**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2024**

**9. STAFF COSTS - continued**

No employees received emoluments in excess of £60,000.

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	679,746
Other trading activities	2,684
Other income	<u>64,635</u>
<b>Total</b>	<u>747,065</u>
<b>EXPENDITURE ON</b>	
Raising funds	2,269
<b>Charitable activities</b>	
Charitable	582,368
General	1,800
Other	<u>35,690</u>
<b>Total</b>	<u>622,127</u>
<b>NET INCOME</b>	124,938
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	<u>3,904,935</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>4,029,873</u></u>



**The Muslim Cultural Heritage Centre**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2024**

**11. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 April 2023 and 31 March 2024	<u>4,798,903</u>	<u>112,707</u>	<u>232,948</u>	<u>5,144,558</u>
<b>DEPRECIATION</b>				
At 1 April 2023	1,309,430	102,394	226,540	1,638,364
Charge for year	<u>-</u>	<u>2,784</u>	<u>6,408</u>	<u>9,192</u>
At 31 March 2024	<u>1,309,430</u>	<u>105,178</u>	<u>232,948</u>	<u>1,647,556</u>
<b>NET BOOK VALUE</b>				
At 31 March 2024	<u>3,489,473</u>	<u>7,529</u>	<u>-</u>	<u>3,497,002</u>
At 31 March 2023	<u>3,489,473</u>	<u>10,313</u>	<u>6,408</u>	<u>3,506,194</u>

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.24 £	31.3.23 £
Other debtors	<u>12,804</u>	<u>79,249</u>

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.24 £	31.3.23 £
Trade creditors	(1)	-
Social security and other taxes	18,000	7,583
Other creditors	26,239	5,675
Accrued expenses	<u>1,800</u>	<u>1,800</u>
	<u>46,038</u>	<u>15,058</u>

**14. MOVEMENT IN FUNDS**

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	4,029,873	(66,294)	3,963,579
<b>TOTAL FUNDS</b>	<u>4,029,873</u>	<u>(66,294)</u>	<u>3,963,579</u>

**The Muslim Cultural Heritage Centre**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2024**

**14. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	682,340	(748,634)	(66,294)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>682,340</u>	<u>(748,634)</u>	<u>(66,294)</u>

**Comparatives for movement in funds**

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	3,904,935	124,938	4,029,873
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>3,904,935</u>	<u>124,938</u>	<u>4,029,873</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	747,065	(622,127)	124,938
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>747,065</u>	<u>(622,127)</u>	<u>124,938</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	3,904,935	58,644	3,963,579
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>3,904,935</u>	<u>58,644</u>	<u>3,963,579</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2024**

**14. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,429,405	(1,370,761)	58,644
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>1,429,405</u>	<u>(1,370,761)</u>	<u>58,644</u>

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.

**The Muslim Cultural Heritage Centre**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 March 2024**

	31.3.24 £	31.3.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Private donation.	78,489	7,748
Donations	54,050	54,569
Gift aid	19,000	25,146
Legacies and endowment	128,293	87,377
Grants	137,878	359,550
Friday offerings	94,680	94,517
Zakat, sadaqa and fitrana -res	22,426	19,934
Ramadan collections	19,606	26,385
Eid collections	7,943	4,520
	<u>562,365</u>	<u>679,746</u>
<b>Other trading activities</b>		
Canteen receipts	110	2,684
<b>Other income</b>		
Rent received	43,930	24,000
Hall hire	51,211	29,288
Activities income	16,509	3,230
Classes	-	3,135
Counselling service	495	820
Catering -general	6,720	3,508
Elderly well-being project	-	654
Training and learning	1,000	-
	<u>119,865</u>	<u>64,635</u>
<b>Total incoming resources</b>	<b>682,340</b>	<b>747,065</b>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Imam cover	-	2,269
<b>Charitable activities</b>		
Wages	417,004	416,416
Social security	35,004	36,063
Pensions	10,227	10,891
Rates and water	10,377	2,609
Insurance	7,783	7,169
Light and heat	28,940	37,199
Carried forward	509,335	510,347

This page does not form part of the statutory financial statements

**The Muslim Cultural Heritage Centre**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 March 2024**

	31.3.24 £	31.3.23 £
<b>Charitable activities</b>		
Brought forward	509,335	510,347
Telephone	3,230	2,070
Postage and stationery	1,770	3,557
Sundries	189	6,661
Catering and refreshments	-	937
Staff welfare	1,234	559
Staff training	-	622
Cleaning	3,227	3,846
Repairs & maintenance	8,140	16,172
Travelling expenses	832	462
Zakat and fitrana -restrict	12,801	8,020
Ramadan expenses	15,886	9,778
Eid fitri party expenses	2,287	1,917
Consultancy	29,058	-
Volunteer's expenses	689	99
Waste and refuse	1,873	5,719
Subscriptions	1,759	1,568
Covid-19 expenses	-	144
Sadaqa masjid	-	1,042
Counselling expenses	56	-
Fund raising and donation cost	13,987	-
HR recruitment and retention	47,000	-
	<b>653,353</b>	<b>573,520</b>
<b>Other</b>		
Project expenses	74,744	22,909
Charitable donations	-	3,589
Plant and machinery	2,784	-
Fixtures and fittings	6,408	6,408
Computer equipment	-	2,784
	<b>83,936</b>	<b>35,690</b>
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	1,625	3,752
<b>Governance costs</b>		
Legal and professional fees	7,920	5,096
Independent examiner's fees	1,800	1,800
	<b>9,720</b>	<b>6,896</b>
Total resources expended	<b>748,634</b>	<b>622,127</b>
Net (expenditure)/income	<b>(66,294)</b>	<b>124,938</b>

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