

CALVARY BELIEVERS MINISTRIES INTERNATIONAL
Report and Financial Statement
For The Year Ended 31 March 2023

ANNUAL REPORT AND FINANCIAL STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023

CALVARY BELIEVERS MINISTRIES INTERNATIONAL

CHARITY REGISTRATION NUMBER 1059080

JSA & ASSOCIATES
QUALIFIED ACCOUNTANTS
SUITE 7, CHALLENGE HOUSE
616 MITCHAM ROAD
CROYDON
CR0 3AA

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TRUSTEES

Rev. Elizabeth Tetteh
Harriet Amfo-Agyei
Seth R Dodoo
George K Agyei

REGISTERED OFFICE

68 Riverdale Road
Erith
Kent
DA8 1PX

CHARITY REGISTERED NUMBER (England and Wales)

1059080

BANKERS

NatWest Bank
Brixton Branch

ACCOUNTANTS

JSA & ASSOCIATES
QUALIFIED ACCOUNTANTS

SUITE 7
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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 March 2023

The Trustees have the pleasure in submitting their report together with the Financial Statements of the organisation for the year ended 31 March 2023.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

CALVARY BELIEVERS INTERNATIONAL MINISTRIES is a charity constituted by a Trust Deed and is registered with the Charity Commission.

Appointment of trustees

Trustees are nominated by the chair. In appointing trustees consideration is given to individuals who have adequate experience in organising various groups, training and education and community outreach. During this financial year, there were no new trustees appointments.

Aims and Objectives

Calvary Believers International Ministries was created to advance the Christian religion for the benefit of the public. This is achieved through evangelism, fellowship, baptizing, community activities and teaching the word of God from the bible.

The objectives among others are

- The advancement of the Christian Faith
- The relief and support of persons in need, hardship or distress
- Evangelizing locally, regionally and Internationally
- Expressing God's love to the community by organizing charitable activities in the local community.

Activities

- Outreach programmes were organised to witness to the members of the public on Saturdays.
- Revival and seminars were held to empower members and the general public.
- Leadership seminars were held.

Achievement

We continued with the support we offer to the community. It is worth reporting the expansion in membership.

Risk Management

As the charity exists mainly on donations and giving from church members, the trustees continually assess the potential risk to the charity. This process is managed through continuous monitoring of the church membership, attendance at church activities and controls of management and administrative expenses.

Future Plans

We intend to take a close look at foreign missions particularly in Ghana and also the possibility of establishing another branch here in UK. We intend to support more members of our community who are faced with hardship.

Charity Examiners

JSA & Associates were appointed as the charity's accountants (Independent Examiners) and they have expressed their willingness to act in that capacity.

TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Charity Act 2011 requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgments and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


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TRUSTEES RESPONSIBILITIES (continued)

This report has been prepared in accordance with the statement of Recommended Practice, accounting and Reporting by Charities (issued March 2005) and in accordance with the Charities Act 2011.

The Trustees declare that, they have approved the Trustees report above.

Signed on behalf of the charity's trustees


George K Agyei
Trustee

Date

30/12/24

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**REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF CALVARY
BELIEVERS MINISTRIES INTERNATIONAL FOR THE YEAR ENDED 31 MARCH 2023**

I report on the accounts of the Charity for the year ended 31 March 2023, which are set out on the following pages (9 to 15).

Respective responsibilities of Trustees and Examiner

The trustees of the charity are responsible for the preparation of accounts: they consider that an audit required under section 144 (2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act.
- Follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011, and
- State whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS REPORT

My examination was carried out in accordance with the General Direction given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and as a result I do not express an audit opinion as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

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**REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF CALVARY
BELIEVERS MINISTRIES INTERNATIONAL FOR THE YEAR ENDED 31 MARCH 2023
(continued)**

INDEPENDENT EXAMINER'S STATEMENT

In accordance with my examination, no matter has come to my attention: -

- which gives me a reasonable cause to believe that, any material in respects of the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

JSA & ASSOCIATES
QUALIFIED ACCOUNTANTS
SUITE 7
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CR0 3AA

Date:

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STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
Incoming Resources	2	£	£	£	£
Voluntary Income		32,365	-	32,365	35,861
Other Income		8,680		8,680	234
Total Incoming Resources		41,045	0	41,045	36,095
Resources Expended					
Cost of activities in furtherance Of objectives	3	27,824	0	27,824	17,080
Charitable Expenditure					
Governance cost	4	16,404	0	16,404	12,050
Total Resources Expended		44,228	0	44,228	29,130
Net Incoming Resources for the year		-3,183	0	-3,183	6,965
Transfer between funds/adjustments		-2,463		-2,463	-
Total Funds Brought Forward		124,532		124,532	117,279
Total Funds Carried Forward		118,886	0	118,886	124,532


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STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023
(continued)

BALANCE SHEET AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
<u>Fixed Assets</u>			
Tangible Assets	5	3,062	1849
<u>Current Assets</u>			
Cash at bank and in hand		118,886	123,907
<u>Current Liabilities</u>			
Amounts falling due within one year		-1100	-1224
Net Current Assets		117,786	122,683
Net income resource for the year			
Total net assets		120,848	124,532
<u>Funds</u>			
Unrestricted Funds	6	118,886	124,532
Restricted Funds			
Others		1,962	
		120,848	124,532

Approved by the Trustees on 30/12/24 and signed on its behalf by:


GEORGE K AGUEL

CALVARY BELIEVERS MINISTRIES INTERNATIONAL
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George K Agyei
Trustee

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

Accounting Policies

1. Basis of preparation of Accounts

The financial statements have been prepared under the historical cost convention. The accounts have been prepared in accordance with applicable accounting standards, Charities SORP 2005 (Accounting and Reporting by Charities) and comply with the Charities (Accounts and Reports) Regulations 2005 and the Charities Act 2011.

1.1 Incoming Resources

Voluntary incomes are received by way of donations and are recognised as incoming resources when receivable, except in so far as they are incapable of financial measurement. These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources; and
- the monetary value can be measured with sufficient reliability.

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA at the same time as the gift to which they relate. Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate. The value of services provided by volunteers has not been included.

1.2 Resources Expended

Resources expended are included in the Statement of Financial Activities on an accrual basis as a liability is incurred. Certain costs have been apportioned between Cost of Activities in Furtherance of Objectives and Governance cost on the bases consistent with the use of those resources.

1.3 Tangible Fixed Assets and Depreciation

These are capitalised if they can be used for than one year, and cost at least £120. They are valued at cost or a reasonable value on receipt.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life on the following basis:

Equipment, fixtures and fittings	20% per annum
Vehicle	20% per annum

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
(continued).

1.4 Value Added Tax

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial activities.

1.5 Funds Accounting

Funds held by the charity are:

Unrestricted general fund –comprising funds that can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds – which were raised for particular restricted purposes and can only be used for those particular restricted purposes within the objects of the charity.

1.6 Payments to Trustees/Senior Management

An amount of £4800 was paid to the Minister- In- Charge who is also a trustee member. It is an allowance towards his travel, telephone and other expenses incurred in discharging his duties. No other payments were made to any other trustee members.

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NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31 March 2023
(continued)

2. Incoming Resources

Voluntary Income	2023 £	2022 £
Tithe & Offering	32,365	35,861
Interest and Compensation	651	234
Gift Aid	8,029	0
Total	41,045	36,095

3. Cost of Activities in furtherance of objectives

	2023		2022
	Unrestricted	Restricted	Total
	£	£	£
Rent	7,425	-	7,425
Instrumentals & Equipment	1,979		1,979
Donations & Missionary	5,700		5,700
Ministry	12,720		12,720
	27,824	0	27,824
			7,480

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
(continued).

4. Governance Cost

	<u>2023</u>		<u>2022</u>	
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	
	£	£	£	£
Printing, Postage & Stationery	166		166	
Books	128		128	
Gift and Christmas gifts	2,775	-	2,776	
Hardship Funding	10,000		10,000	
Water / Refreshment	36		36	
DBS	145	-	145	
Hotel Cost	365		365	
Music	450		450	
Accountancy	1,100		1,100	
Subscription	444		444	
Sundry Expenses	795		795	12,050
	<u>16,404</u>	<u>-</u>	<u>16,404</u>	<u>12,050</u>

5. Tangible Fixed Assets

	£	£	£
Fixtures, fittings & Equipment	1,849		
Additions:	1,979		
	<u>0.00</u>	3,828	
Depreciation (20%) Cum.		<u>766</u>	<u>3,062</u>

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
(continued).

6. FUNDS

Unrestricted Funds	2023	2022
	£	£
Balance Brought Down	124,532	117,657
Net Income Resources	-3,183	6,965
Adjustments	-2,463	-
Balance Carried Forward	118,886	124,532

Restricted Fund	2023	2022
	£	£
Balance Brought Down	-	-
Net Income Resources	-	-
Balance Carried Forward	-	-