

Calvary Believers International Ministries

Charity No. 1059080

Company No.

Trustees' Report and Unaudited Accounts

31 March 2022

Calvary Believers International Ministries
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**Calvary Believers International Ministries
Trustees Annual Report**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No.

Charity No. 1059080

Principal Office

68 Riverdale Road
Erith
Kent
DA8 1PX

Registered Office

68 Riverdale Road
Erith
Kent
DA8 1PX

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

G.K. Agyei
H. Amfo-Agyei
S. Dodoo
E.H. Tetteh

Key Management Personnel

Pastor Elizabeth Harvey Tetteh
Harriet Amfo-Agyei

Accountants

Daniel Affum & Co Ltd
48 Kent Close
Mitcham
Surrey
CR4 1XN

Bankers

NatWest Bank Plc
Brixton Branch
504 Brixton Road
London
SW9 8EW

Calvary Believers International Ministries
Trustees Annual Report

OBJECTIVES AND ACTIVITIES

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity as at the end of the financial year end and of the surplus or deficit of the Charity. In preparing those financial statements, the Board is required to:- select suitable accounting policies and then apply them consistently; make judgements and estimates that are reasonable and prudent; and prepare the financial statements on going concern basis unless it is inappropriate to presume that the Charity will continue in business. It will have to state whether applicable Accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

PLANS FOR FUTURE PERIODS

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities Statement of Recommended Practice for the Financial Reporting Standard for Smaller Entities (FRSSE SORP).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The governance of the Charity is set out in the Memorandum and Articles which requires the appointment of four trustees. The documents also stipulates how to replace the trustees. The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

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The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

S. Dodoo
Trustee
13 May 2022

Calvary Believers International Ministries
Statement of Financial Activities
for the year ended 31 March 2022

	Notes	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments				
from:				
Donations and legacies	3	35,861	35,861	40,215
Investments	4	234	234	222
Total		36,095	36,095	40,437
Expenditure on:				
Charitable activities	5	17,080	17,080	22,171
Other	6	12,050	12,050	2,504
Total		29,130	29,130	24,675
Net gains on investments		-	-	-
Net income	7	6,965	6,965	15,762
Transfers between funds		-	-	-
Net income before other gains/(losses)		6,965	6,965	15,762
Other gains and losses				
Net movement in funds		6,965	6,965	15,762
Reconciliation of funds:				
Total funds brought forward		117,567	117,567	102,416
Total funds carried forward		124,532	124,532	118,178

Calvary Believers International Ministries
Summary Income and Expenditure Account
for the year ended 31 March 2022

	2022	2021
	£	£
Income	35,861	40,215
Interest and investment income	234	222
Gross income for the year	<u>36,095</u>	<u>40,437</u>
Expenditure	28,715	24,260
Depreciation and charges for impairment of fixed assets	415	415
Total expenditure for the year	<u>29,130</u>	<u>24,675</u>
Net income before tax for the year	6,965	15,762
Net income for the year	<u><u>6,965</u></u>	<u><u>15,762</u></u>

Calvary Believers International Ministries
Balance Sheet

at 31 March 2022

Company No.	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	9	1,849	2,264
		<u>1,849</u>	<u>2,264</u>
Current assets			
Cash at bank and in hand		123,907	117,013
		<u>123,907</u>	<u>117,013</u>
Creditors: Amount falling due within one year	10	(1,224)	(1,100)
Net current assets		<u>122,683</u>	<u>115,913</u>
Total assets less current liabilities		<u>124,532</u>	<u>118,177</u>
Net assets excluding pension asset or liability		<u>124,532</u>	<u>118,177</u>
Total net assets		<u>124,532</u>	<u>118,177</u>
The funds of the charity			
Restricted funds	11		
Unrestricted funds	11		
General funds		124,532	118,178
		<u>124,532</u>	<u>118,178</u>
Reserves	11		
Total funds		<u>124,532</u>	<u>118,178</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 13 May 2022

And signed on its behalf by:

S. Dodoo
Trustee
13 May 2022

Calvary Believers International Ministries
Statement of Cash flows
for the year ended 31 March 2022

	2022 £	2021 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	6,965	15,762
Adjustments for:		
Depreciation of property, plant and equipment	415	415
Dividends, interest and rents from investments	(234)	(222)
Increase in trade and other payables	-	50
Net cash provided by operating activities	<u>7,146</u>	<u>16,005</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	234	222
Net cash from investing activities	<u>234</u>	<u>222</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	7,380	16,227
Cash and cash equivalents at the beginning of the year	117,013	100,786
Cash and cash equivalents at the end of the year	<u>124,393</u>	<u>117,013</u>
Components of cash and cash equivalents		
Cash and bank balances	123,907	117,013
	<u>123,907</u>	<u>117,013</u>

Calvary Believers International Ministries
Notes to the Accounts
for the year ended 31 March 2022

1 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Total funds 2021 £
Income and endowments from:		
Donations and legacies	40,215	40,215
Investments	222	222
Total	<u>40,437</u>	<u>40,437</u>
Expenditure on:		
Charitable activities	22,171	22,171
Other	2,504	2,504
Total	<u>24,675</u>	<u>24,675</u>
Net income	<u>15,762</u>	<u>15,762</u>
Net income before other gains/(losses)	15,762	15,762
Other gains and losses:		
Net movement in funds	<u>15,762</u>	<u>15,762</u>
Reconciliation of funds:		
Total funds brought forward	102,416	102,416
Total funds carried forward	<u>118,178</u>	<u>118,178</u>

3 Income from donations and legacies

Unrestricted	Total 2022	Total 2021
£	£	£
35,861	35,861	40,215
<u>35,861</u>	<u>35,861</u>	<u>40,215</u>

4 Income from investments

Unrestricted	Total 2022	Total 2021
£	£	£
234	234	222
<u>234</u>	<u>234</u>	<u>222</u>

Calvary Believers International Ministries
Notes to the Accounts

5 Expenditure on charitable activities

	Unrestricted	Total	Total
	2022	2022	2021
	£	£	£
<i>Expenditure on charitable activities</i>			
	4,238	4,238	7,011
	3,242	3,242	5,610
	-	-	450
<i>Governance costs</i>			
	9,600	9,600	9,100
	<u>17,080</u>	<u>17,080</u>	<u>22,171</u>

6 Other expenditure

	Unrestricted	Total	Total
	2022	2022	2021
	£	£	£
Employee costs	3,409	3,409	213
Premises costs	6,136	6,136	438
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	415	415	415
General administrative costs	353	353	338
Legal and professional costs	1,737	1,737	1,100
	<u>12,050</u>	<u>12,050</u>	<u>2,504</u>

7 Net income before transfers

	2022	2021
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	415	415

8 Staff costs

No employee received emoluments in excess of £60,000.

Calvary Believers International Ministries
Notes to the Accounts

9 Tangible fixed assets

	TFA 2	TFA 3	TFA 4	Total
	£	£	£	£
Cost or revaluation				
At 1 April 2021	31,145	-	880	32,025
At 31 March 2022	<u>31,145</u>	<u>-</u>	<u>880</u>	<u>32,025</u>
Depreciation and impairment				
At 1 April 2021	29,133	-	628	29,761
Depreciation charge for the year	239	-	176	415
At 31 March 2022	<u>29,372</u>	<u>-</u>	<u>804</u>	<u>30,176</u>
Net book values				
At 31 March 2022	<u>1,773</u>	<u>-</u>	<u>76</u>	<u>1,849</u>
At 31 March 2021	<u>2,012</u>	<u>-</u>	<u>252</u>	<u>2,264</u>

10 Creditors:

amounts falling due within one year

	2022	2021
	£	£
Accruals	1,224	1,100
	<u>1,224</u>	<u>1,100</u>

11 Movement in funds

	At 1 April 2021	Incoming resources (including other gains/losses)	Resources expended	At 31 March 2022
	£	£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	117,567	36,095	(29,130)	124,532
Total funds	<u>117,567</u>	<u>36,095</u>	<u>(29,130)</u>	<u>124,532</u>

12 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	1,849	1,849
Net current assets	<u>122,683</u>	<u>122,683</u>
	<u>124,532</u>	<u>124,532</u>

Calvary Believers International Ministries
Notes to the Accounts

13 Reconciliation of net debt

	At 1 April	Cash flows	At 31
	2021		March
	£	£	2022
			£
Cash and cash equivalents	117,013	6,894	123,907
	<u>117,013</u>	<u>6,894</u>	<u>123,907</u>
Net debt	<u>117,013</u>	<u>6,894</u>	<u>123,907</u>

14 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital. Thus no single party controls the company.

Calvary Believers International Ministries
Detailed Statement of Financial Activities
for the year ended 31 March 2022

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies	35,861	35,861	40,215
	<u>35,861</u>	<u>35,861</u>	<u>40,215</u>
Investments	234	234	222
	<u>234</u>	<u>234</u>	<u>222</u>
Total income and endowments	36,095	36,095	40,437
Expenditure on:			
Charitable activities	4,238	4,238	7,011
	3,242	3,242	5,610
	-	-	450
	<u>7,480</u>	<u>7,480</u>	<u>13,071</u>
Governance costs	9,600	9,600	9,100
	<u>9,600</u>	<u>9,600</u>	<u>9,100</u>
Total of expenditure on charitable activities	17,080	17,080	22,171
Employee costs			
Staff welfare	3,409	3,409	213
	<u>3,409</u>	<u>3,409</u>	<u>213</u>
Premises costs			
Rent	6,136	6,136	-
Premises repairs and maintenance	-	-	438
	<u>6,136</u>	<u>6,136</u>	<u>438</u>
General administrative costs, including depreciation and amortisation	239	239	239
	176	176	176
Equipment repairs and maintenance	224	224	144
Sundry expenses	129	129	194
	<u>768</u>	<u>768</u>	<u>753</u>
Legal and professional costs			
Accountancy and bookkeeping	1,020	1,020	1,100

Calvary Believers International Ministries
Detailed Statement of Financial Activities

Other legal and professional costs	717	717	-
	<u>1,737</u>	<u>1,737</u>	<u>1,100</u>
Total of expenditure of other costs	<u>12,050</u>	<u>12,050</u>	<u>2,504</u>
Total expenditure	29,130	29,130	24,675
Net gains on investments	-	-	-
Net income	<u>6,965</u>	<u>6,965</u>	<u>15,762</u>
Net income before other gains/(losses)	<u>6,965</u>	<u>6,965</u>	<u>15,762</u>
Other Gains	-	-	-
Net movement in funds	<u>6,965</u>	<u>6,965</u>	<u>15,762</u>
Reconciliation of funds:			
Total funds brought forward	117,567	117,567	102,416
Total funds carried forward	<u>124,532</u>	<u>124,532</u>	<u>118,178</u>