

Our Ref: CBIM01

31 December 2021

Calvary Believers International Ministries
66 Woodvale Walk
West Norwood
London
SE27 0EY

Invoice No: 0085/12/21

£

For Professional Services rendered:

In accepting your instructions to
Prepare your Charity's year-end Accounts
Including Trustees' Report

VAT @ 20%
Gross

875.00
183.33
1100.00

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Calvary Believers International Ministries

Charity No. 1059080

Company No.

Trustees' Report and Unaudited Accounts

31 March 2021

Trustees' Annual Report	2
Statement of Financial Activities	3
Summary Income and Expenditure Account	4
Balance Sheet	5
Statement of Cash Flows	6
Notes to the Accounts	7
Detailed Statement of Financial Activities	8 to 13
	14 to 15
	Pages

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No.

Charity No. 1059080

Principal Office

66 Woodvale Walk

West Norwood

London

SE 27 0EY

Registered Office

66 Woodvale Walk

West Norwood

London

SE27 0EY

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

G.K. Agyei

S. Dodoo

Accountants

Daniel Osei Affum, FCCA; MBA. Association of Chartered Certified Accountants

48 Kent Close

Mitcham

Surrey

CR4 1XN

Bankers

NatWest Bank Plc

Brixton Branch

504 Brixton Road

London

SW9 8EW

OBJECTIVES AND ACTIVITIES

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity as at the end of the financial year end and of the surplus or deficit of the Charity. In preparing those financial statements, the Board is required to:- select suitable accounting policies and then apply them consistently; make judgements and estimates that are reasonable and prudent; and prepare the financial statements on going concern basis unless it is inappropriate to presume that the Charity will continue in business. It will have to state whether applicable Accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

PLANS FOR FUTURE PERIODS

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities Statement of Recommended Practice for the Financial Reporting Standard for Smaller Entities (FRSSE SORP).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The governance of the Charity is set out in the Memorandum and Articles which requires the appointment of two trustees. The documents also stipulates how to replace the trustees.

Number of members 28

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities. The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

G.K. Agyei
Trustee

31 March 2021

**Calvary Believers International Ministries
Independent Examiners Report**

Independent Examiner's Report to the trustees of Calvary Believers International Ministries

I report to the charity trustees on my examination of the accounts of Calvary Believers International Ministries for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Daniel Osei Affum FCCA, MBA. Association of Chartered Certified Accountants.

Daniel Affum & Co Ltd
48 Kent Close
Mitcham
Surrey
CR4 1XN
31 March 2021

	Notes	Income and endowments from:	Total	Expenditure on:	Charitable activities	Other	Total	Net gains on investments	Net income	Transfers between funds	Net income before other gains/(losses)	Other gains and losses	Net movement in funds	Reconciliation of funds:	Total funds brought forward	Total funds carried forward
Unrestricted funds 2021		3	40,215	222	40,437	22,171	2,504	24,675	-	15,762	-	15,762	102,416	15,762	102,416	118,178
Total funds 2021			40,215	222	40,437	22,171	2,504	24,675	-	15,762	-	15,762	102,416	15,762	102,416	118,178
Total funds 2020			61,239	184	61,423	23,541	18,096	41,637	-	19,786	-	19,786	82,630	19,786	82,630	102,416

	2021	2020
Income		
Interest and investment income	40,215	61,239
Gross income for the year	222	184
Expenditure	40,437	61,423
Depreciation and charges for impairment of fixed assets	24,260	40,967
Total expenditure for the year	415	670
Net income before tax for the year	24,675	41,637
Net income for the year	15,762	19,786
	15,762	19,786
	£	£

Fixed assets

Tangible assets

2,265	2,265
9	
2,265	

Current assets

Cash at bank and in hand

117,013	117,013
117,013	

Creditors: Amount falling due within one year

(1,100)	10
115,913	

Net current assets

Total assets less current liabilities

118,178	118,178
118,178	

Net assets excluding pension asset or liability

118,178	118,178
118,178	

Total net assets

The funds of the charity

Restricted funds

Unrestricted funds

General funds

Reserves

Total funds

11	11
11	11
118,178	118,178
118,178	
102,416	102,416
102,416	
11	11
118,178	118,178
118,178	
102,416	102,416
102,416	

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 March 2021

And signed on its behalf by:

G.K. Agyei

Trustee

31 March 2021

	2021	2020
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	15,762	19,786
Adjustments for:		
Depreciation of property, plant and equipment	415	670
Dividends, interest and rents from investments	(222)	(184)
Increase in trade and other payables	50	49
Net cash provided by operating activities	<u>16,005</u>	<u>20,321</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	222	184
Net cash from investing activities	<u>222</u>	<u>184</u>
Net cash from financing activities		
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	16,227	20,505
Cash and cash equivalents at the beginning of the year	100,786	79,305
Cash and cash equivalents at the end of the year	<u>117,013</u>	<u>99,810</u>
Components of cash and cash equivalents		
Cash and bank balances	117,013	100,786
	<u>117,013</u>	<u>100,786</u>

1 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

2 Statement of Financial Activities - prior year

	Unrestricted funds	2020	£
Income and endowments from:			
Donations and legacies	61,239		
Investments	184		
Total	61,423		
Expenditure on:			
Charitable activities	23,541		
Other	18,096		
Total	41,637		
Net income	19,786		
Net income before other gains/(losses)	19,786		
Other gains and losses:			
Net movement in funds	19,786		
Reconciliation of funds:			
Total funds brought forward	82,630		
Total funds carried forward	102,416		

3 Income from donations and legacies

Unrestricted	Total	2021	£
40,215	40,215	40,215	£
40,215	40,215	40,215	£
Total	61,239	61,239	£

4 Income from investments

Unrestricted	Total	2021	£
222	222	222	£
222	222	222	£
Total	184	184	£

5 Expenditure on charitable activities

Unrestricted	2021	2020
£	£	£
Total	Total	Total
Expenditure on charitable activities		
activities		

7,011	7,011	16,638
5,610	5,610	5,837
450	450	1,066
9,100	9,100	-
22,171	22,171	23,541

6 Other expenditure

Unrestricted	2021	2020
£	£	£
Total	Total	Total

Employee costs	213	213	2,962
Motor and travel costs	-	-	118
Premises costs	438	438	12,193
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	415	415	670
General administrative costs	338	338	853
Legal and professional costs	1,100	1,100	1,300

7 Net income before transfers

2021	2020
£	£
Total	Total

This is stated after charging:
Depreciation of owned fixed assets 415
Depreciation of assets held under finance leases and hire purchase contracts -

8 Staff costs

No employee received emoluments in excess of £60,000.

9 Tangible fixed assets

	TFA 3	TFA 4	Total
Cost or revaluation	£	£	£
At 1 April 2020	-	880	32,025
At 31 March 2021	-	880	32,025
Depreciation and impairment			
At 1 April 2020	-	452	29,345
Depreciation charge for the year	-	176	415
At 31 March 2021	-	628	29,760
Net book values			
At 31 March 2021	-	252	2,265

At 31 March 2020

- 428 2,680

10 Creditors:

amounts falling due within one year

Accruals and deferred income

2021	2020
£ 1,100	£ 1,050
1,100	1,050
1,100	1,050

11 Movement in funds

incoming resources (including other gains/losses)	Resources expended	At 31 March 2021
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Restricted funds:

Unrestricted funds:

General funds

Revaluation Reserves:

40,437 (24,675) 118,178

Total funds

40,437 (24,675) 118,178

12 Analysis of net assets between funds

Unrestricted funds	At 31 March 2021	At 1 April 2020
Total	£ 115,913	£ 100,786
	2,265	100,786
	118,178	100,786
	118,178	100,786

13 Reconciliation of net debt

At 31 March 2021	Cash flows	At 1 April 2020
£ 117,013	£ 16,227	£ 100,786
117,013	16,227	100,786
117,013	16,227	100,786
117,013	16,227	100,786

14 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital. Thus no single party controls the company.

Unrestricted funds	Total funds	Total funds
2021	2021	2020
£	£	£
Income and endowments from:		
Donations and legacies		
Investments		
184	184	184
222	222	222
40,437	40,437	61,423
Expenditure on:		
Charitable activities		
7,011	7,011	16,638
5,610	5,610	5,837
450	450	1,066
13,071	13,071	23,541
Governance costs		
9,100	9,100	-
9,100	9,100	-
Total of expenditure on charitable activities		
22,171	22,171	23,541
Employee costs		
Staff welfare		
213	213	2,962
213	213	2,962
Travel and subsistence		
-	-	118
-	-	118
Premises costs		
Rent		
-	-	12,193
Premises repairs and maintenance		
438	438	-
438	438	12,193
General administrative costs, including depreciation and amortisation		
239	239	563
176	176	107
Equipment repairs and maintenance		
-	-	673
Stationery and printing		
-	-	120
Subscriptions		
144	144	-
194	194	60
Sundry expenses		
40,215	40,215	61,239
40,215	40,215	61,239

Legal and professional costs	753	753	1,523
Accountancy and bookkeeping	1,100	1,100	1,050
Other legal and professional costs	-	-	250
Total of expenditure of other costs	1,100	1,100	1,300
	2,504	2,504	18,096
Total expenditure	24,675	24,675	41,637
Net gains on investments	-	-	-
Net income	15,762	15,762	19,786
Net income before other gains/(losses)	15,762	15,762	19,786
Other Gains	-	-	-
Net movement in funds	15,762	15,762	19,786
Reconciliation of funds:			
Total funds brought forward	102,416	102,416	82,630
Total funds carried forward	118,178	118,178	102,416