

Company registration number:
Charity number:

TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 SEPTEMBER 2021

MILFORD AND VILLAGES
DAY CENTRE
(A company limited by
guarantee)

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MILFORD AND VILLAGES DAY CENTRE

(A company limited by guarantee)

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MILFORD AND VILLAGES DAY CENTRE

(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 SEPTEMBER 2021

Trustees Mr Philip Currie (appointed 30 November 2021)
Miss Joy Allen (appointed 30 November 2021)

Registered office Chapel Lane
Milford
Surrey
GU8 5EZ

Accountants Menzies LLP
Chartered Accountants
Centrum House
36 Station Road
Egham
Surrey
TW20 9LF

Bankers Lloyds Bank Plc
49 High Street
Godalming
Surrey
GU17 1AT

Santander
Bootle
Merseyside
GIR 0AA

CCLA Investment Management Limited
80 Cheapside
London
EC2V 6DZ

MILFORD AND VILLAGES DAY CENTRE

(A company limited by guarantee)

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2021

The Trustees (who are also the directors under Company Law) present their Report and the Financial Statements for the year ended 30 September 2021.

OBJECTIVES AND ACTIVITIES

The objective of Milford and Villages Day Centre is "to promote the welfare of the aged in any manner which now is, or hereafter may be deemed by law, to be charitable within the county of Surrey".

The Trustees have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit.

The mission statement is to make time for people and offer opportunities and friendship in a stimulating and enjoyable setting, while providing relief for carers.

The Centre operates independently but is recognised by Waverley Borough Council as a core day centre in the borough. It provides services for the elderly within Milford and its eight surrounding villages of Brook, Chiddingfold, Elstead, Hambledon, Hascombe, Thursley, Witley and Wormley, as well as residents of Godalming.

The Centre operates under the name of The Clockhouse, and it is usually open 5 days a week as a drop in centre with a full range of activities, entertainment and lunches. With the current global pandemic and resultant government restrictions, the Centre has been unable to operate normally since mid March 2020.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Milford and Villages Day Centre is a company limited by guarantee, governed by its Memorandum & Articles of Association.

The Board of Directors comprises the Trustees of the charity and they undertake the management function, with committees under the chairmanship of a Trustee empowered to implement the policies approved by the Board. Board meetings are normally held bi monthly and are attended by the day centre manager to whom day to day management is delegated within defined terms of reference.

The composition of the Board is kept under regular review in order to ensure that The Clockhouse is able to benefit from a wide range of professional skills.

Potential new trustees are invited to attend meetings before induction and they are provided with documentation and briefings on all aspects of The Clockhouse and its functions.

There is a small team of full and part time staff to manage the activities of The Clockhouse, and they are supplemented by a group of committed volunteers, who carry out a wide variety of tasks and without whom The Clockhouse would not be able to function.

As a core centre in Waverley, The Clockhouse benefitted from funding under a 3 year Service Level Agreement (SLA) from Waverley Borough Council (WBC). In the financial year this amounted to £26,500. A 3 year SLA was entered into in March 2018 and ran through to end of March 2021, however, in October 2020 The Clockhouse was advised that funding for the final six months to 31 March 2021 would not be forthcoming, as a result of other similar Day Centres requiring additional support to help cope financially with the effects of the restrictions, hence the reduction in income this year. WBC did however, make a grant for the period commencing 1 October 2021 of £26,500 but it is not anticipated that the Clockhouse will be in receipt of any further funding under an SLA going forward. As part of the partnership agreement with WBC, liaison is maintained with the local authority, but it does not participate in the management of The Clockhouse. WBC usually has a representative attending Board meetings as an observer. The support from WBC has always been essential funding for the Centre.

The Trustees prepare a formal Budget each year which enables them to identify the significant factors and risks that The Clockhouse is likely to face in the coming period. Clearly, in the unprecedented times of Covid, matters were on hold and the emphasis was to limit outgoings whilst the centre was closed, whilst still trying to maintain fundraising, and provide essential support to those served by the centre, including regular telephone contact.

MILFORD AND VILLAGES DAY CENTRE

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

ACHIEVEMENTS & PERFORMANCE

Main achievements and events during the last year:

- We benefited from our Service Level Agreement (SLA) with Waverley Borough Council for the first half and complied with the terms and spirit of the SLA so far as possible in the circumstances.
- We continued to promote our services around the villages with increased, targeted publicity, aimed at increasing both membership, attendees and funding, to keep up profile whilst the Centre was unable to open with the Government Restrictions.
- We benefitted from several generous grants and donations during the year. A list of some of the grants and donations received is set out at Note 11 to the accounts. The centre would not be able to function without this essential support.
- Despite only being able to carry out limited fundraising activity in the year as a result of Covid restrictions the Clockhouse still managed to raise a significant sum, including income from a pop-up café and shop, run mainly by Volunteers. The Centre opened as a Support Group from time to time during restrictions, serving its more vulnerable clientele when restrictions allowed.
- The Clockhouse continued to work to further relationships with nearby schools of all age groups and other organisations, having due regard for the restrictions in operation.

FINANCIAL REVIEW

As noted above, The Clockhouse received reduced funding from Waverley Borough Council during the year, for which we are very grateful, together with donations and grants from other external bodies. In addition, funds are generated by the provision of services, fundraising and external building hire income. Building hire had to stop following the national "lockdown" in response to the pandemic and had not been able to restart in the financial year under review. We are fortunate in having a very strong and successful fundraising and grant application resource, without whom The Clockhouse would not be able to continue to function. The Centre is very grateful to the Government and Waverley for the funding that has been made available to support charities and, in particular, the grants under the Coronavirus Job Retention Scheme ("furlough"), which meant that The Clockhouse was able to preserve the employment of most of its staff.

We were also very fortunate to receive some very generous donations during the year. Hopefully, the Centre will be able to re open on a more normal basis during 2021/22. The Trustees continue to look at ways to reduce outgoings, as the charity will always be reliant on voluntary donations, grants and fundraising. We are grateful for the understanding of the National Lottery Community Fund and others who have provided restricted grants prior to the lockdowns to allow us to carry these forward so they can be utilised for the purpose for which they were granted when the centre is able to re open.

As indicated in the Trustees' report last year there was some uncertainty as to the support we were to receive from Waverley going forward from 1 April 2021. As noted, this SLA funding was the core of external funding that we receive, as it is for similar Centres supported by Waverley. Regrettably, the Board was advised in October 2021 that funding in the future was unlikely to be available.

The Board believes that they acted prudently and properly in the management of its financial affairs, claiming grants where entitled and taking necessary steps to reduce outgoings to secure its financial stability for the time being.

INVESTMENT AND RESERVES POLICY

The policy is to maintain the free reserves of the charity at a level which equates to between three and six months' unrestricted expenditure. This provides sufficient funds to continue current activities in the event of a significant drop in income and we believe is adequate to cover most contingencies.

The level of reserves is monitored and reviewed by the Trustees on a quarterly basis.

Designated Funds are set aside by the Trustees and we continue to maintain the improvement and refurbishment fund at the same level as previous years. Movements on Designated and Restricted Funds are shown in Note 13 to the accounts.

MILFORD AND VILLAGES DAY CENTRE

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

The Trustees have full investment powers and have in the past invested the funds to establish The Clockhouse with a purpose built building, an extended car park, furniture, fittings and minibuses.

The Trustees have resolved that the cash reserves should be readily accessible and hence they are held on deposit earning competitive rates of interest commensurate with security. The majority of cash balances are held by the COIF Charities Deposit Account.

PLANS FOR FUTURE PERIODS AND PUBLIC BENEFIT

Prior to the start of the global pandemic The Trustees had been approached by Age UK Surrey Limited (AUKS) with a view to a "merger" of the Charities. Inevitably, progress of these discussions stalled following the introduction of the Government Covid restrictions to limit the effects of the virus. These talks recommenced in the Spring of 2021, when it appeared that the restrictions would be relaxed. The Clockhouse was able to partially offer limited services over the summer of 2021 with a view to a fuller reopening in the Autumn, which happened during October 2021. The merger discussions with AUKS meanwhile had continued and it was hoped that the Clockhouse would be able to merge its activities with those of AUKS at the end of financial year. However, completion did not take place until 30 November 2021. On completion the operations of the Clockhouse were transferred to AUKS who took over responsibility for the running of the Centre. As part of the merger it was agreed that the entire Board of Trustees would resign and be replaced by two of the existing Trustees of AUKS, Mr Philip Currie and Miss Joy Allen, who remain as the current Trustees. The retiring Board of the Clockhouse was unanimously in favour of this merger and believe it to be in the best long term interests of the Clockhouse and its users and will secure its future, serving the communities and outlying villages around Milford and Godalming.

The continuing aim is to maintain high levels of service and to bring these to a larger number of people with a view to widening our reach to those at risk of exclusion, including through loneliness, in our community. In this regard the Trustees feel that the charity operates with full regard to the published guidance on public benefit by ensuring that the excellent facilities offered are available to the general public in the vicinity.

Following the merger the operations of the Clockhouse and its assets and liabilities were transferred to AUKS with effect from close on 30 November 2021.

TRUSTEES

The Trustees in office during the year were as follows:

Mr Clive Webster (resigned 30th November 2021)
Dr Rachel Bray (resigned 30th November 2021)
Mrs Alison Briscoe (resigned 26th March 2021)
Mr Dermot Coakley (resigned 30th November 2021)
Mrs Dawn Davidsen (resigned 30th November 2021)
Mr William Edwards (resigned 30th November 2021)
Ms Heidi Fitch (appointed 29th October 2020, resigned 30th November 2021)
Mrs Denise Murphy (resigned 30th November 2021)
Mr Stefan Reynolds (resigned 30th November 2021)
Mr Robin Young (resigned 30th November 2021)

Mr Philip Currie (appointed 30th November 2021)
Miss Joy Allen (appointed 30th November 2021)

MILFORD AND VILLAGES DAY CENTRE

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Approved by order of the members of the board of Trustees and signed on their behalf by:

.....
Mr Philip Currie

Trustee

Date:

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MILFORD AND VILLAGES DAY CENTRE

(A company limited by guarantee)

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MILFORD AND VILLAGES DAY CENTRE

Independent examiner's report to the Trustees of Milford and Villages Day Centre ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 30 September 2021.

Responsibilities and basis of report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Dated:

Janice Matthews FCA

Menzies LLP
Centrum House
36 Station Road
Egham
Surrey
TW20 9LF

MILFORD AND VILLAGES DAY CENTRE

(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 30 SEPTEMBER 2021

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	3	48,555	4,231	52,786	91,960
Charitable activities	4	49,915	-	49,915	141,583
Other trading activities	5	23,173	-	23,173	14,941
Investments	6	24	-	24	474
Total income		121,667	4,231	125,898	248,958
Expenditure on:					
Raising funds	7	771	-	771	2,208
Charitable activities	8	139,304	34,577	173,881	205,841
Total expenditure		140,075	34,577	174,652	208,049
Net (expenditure)/income		(18,408)	(30,346)	(48,754)	40,909
Transfers between funds	16	2,222	(2,222)	-	-
Net movement in funds		(16,186)	(32,568)	(48,754)	40,909
Reconciliation of funds:					
Total funds brought forward		197,398	582,634	780,032	739,123
Net movement in funds		(16,186)	(32,568)	(48,754)	40,909
Total funds carried forward		181,212	550,066	731,278	780,032

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 21 form part of these financial statements.

MILFORD AND VILLAGES DAY CENTRE

(A company limited by guarantee)
REGISTERED NUMBER:

BALANCE SHEET AS AT 30 SEPTEMBER 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	13	545,371	558,683
		545,371	558,683
Current assets			
Stocks		1,479	1,543
Debtors	14	4,510	18,614
Cash at bank and in hand		212,072	213,028
		218,061	233,185
Creditors: amounts falling due within one year	15	(32,154)	(11,836)
Net current assets		185,907	221,349
Total assets less current liabilities		731,278	780,032
Total net assets		731,278	780,032
Charity funds			
Restricted funds	16	550,066	582,634
Unrestricted funds	16	181,212	197,398
Total funds		731,278	780,032

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....
Mr Philip Currie
Trustee
Date:

The notes on pages 9 to 21 form part of these financial statements.

MILFORD AND VILLAGES DAY CENTRE

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

1. General information

Milford and Villages Day Centre is a private charitable company limited by guarantee incorporated in England and Wales. The address of the registered office is disclosed on the company information page. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The functional and presentation currency of the charity is GBP.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Milford and Villages Day Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

Post year end, on 30th November 2021, the charity was taken over by Age UK Surrey Limited and all of the trade and assets transferred. The Trustees intend to cease activities and the company will remain dormant. The accounts are accordingly prepared on a basis other than going concern.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Legacies received in previous years have been designated by the Trustees for use in connection with the project to improve building access, subsequent refurbishment and the installation of solar panels.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.4 Expenditure

Expenditure is charged when incurred, on an accrual basis. The majority of expenditure is directly attributable to the operation of The Clockhouse and is shown as a cost in furtherance of the objects of the charity.

All expenditure is inclusive of irrecoverable VAT.

MILFORD AND VILLAGES DAY CENTRE

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

2. Accounting policies (continued)

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

The estimated useful lives are as follows:

Freehold property	- 2% on cost
Leasehold property	- over the term of the lease
Motor vehicles	- 25% reducing balance
Fixtures and fittings	- 20% reducing balance

2.7 Stocks

Stock represents items held principally within the shop and kitchen at the year end and are stated at the lower of cost and net realisable value.

2.8 Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate, and receivable or payable within one year, are recorded at transaction price.

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

MILFORD AND VILLAGES DAY CENTRE

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

2. Accounting policies (continued)

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations	15,105	4,231	19,336	28,960
Legacies	6,950	-	6,950	-
Grants	26,500	-	26,500	63,000
	48,555	4,231	52,786	91,960
<i>Total 2020</i>	91,960	-	91,960	

MILFORD AND VILLAGES DAY CENTRE

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

4. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Food and snack bar sales	1,297	1,297	25,315
Activities and classes	1,332	1,332	3,902
Pilates, balance	1,063	1,063	3,101
Hairdressing & other services rent	3,748	3,748	4,469
Outings	285	285	6,798
Transport	396	396	5,591
Building hire	6,685	6,685	13,037
Grants from external bodies	35,109	35,109	79,370
	<u>49,915</u>	<u>49,915</u>	<u>141,583</u>
<i>Total 2020</i>	<u>141,583</u>	<u>141,583</u>	

5. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Fundraising income	23,173	23,173	14,941
	<u>14,941</u>	<u>14,941</u>	
<i>Total 2020</i>	<u>14,941</u>	<u>14,941</u>	

6. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Investment income - local cash	24	24	474
	<u>474</u>	<u>474</u>	
<i>Total 2020</i>	<u>474</u>	<u>474</u>	

MILFORD AND VILLAGES DAY CENTRE

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

7. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Fundraising expenses	771	771	2,208
<i>Total 2020</i>	2,208	2,208	

8. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Charitable activities	139,304	34,577	173,881	205,841
<i>Total 2020</i>	183,526	22,315	205,841	

9. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £	Total funds 2020 £
Charitable activities	148,804	25,077	173,881	205,841
<i>Total 2020</i>	201,361	4,480	205,841	

MILFORD AND VILLAGES DAY CENTRE

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

9. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2021 £	Total funds 2020 £
Staff costs	78,284	100,441
Depreciation	20,491	22,315
Transport	3,305	9,525
Centre expenses	7,883	25,326
Premises	13,302	12,534
Insurance	3,728	3,615
Office expenses	3,494	5,535
Advertising	342	482
Staff training	30	138
Bank charges	308	62
Other centre expenses	9,313	3,131
Repairs, renewals and maintenance	8,324	18,257
	148,804	201,361

Analysis of support costs

	Total funds 2021 £	Total funds 2020 £
Independent examiner's fees	2,950	2,520
Professional fees	22,127	1,960
	25,077	4,480

10. Independent examiner's remuneration

	2021 £	2020 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	2,950	2,520

MILFORD AND VILLAGES DAY CENTRE

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

11. Staff costs

	2021 £	2020 £
Wages and salaries	76,861	95,327
Social security costs	261	3,654
Contribution to defined contribution pension schemes	1,162	1,460
	78,284	100,441

The average number of persons employed by the Charity during the year was as follows:

	2021 No.	2020 No.
Employees	7	11

No employee received remuneration amounting to more than £60,000 in either year.

The Clockhouse operates with the valued assistance of many unpaid volunteers who are not included above.

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 30 September 2021, no Trustee expenses have been incurred (2020 - £NIL).

MILFORD AND VILLAGES DAY CENTRE

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

13. Tangible fixed assets

	Freehold property £	Long-term leasehold property £	Motor vehicles £	Fixtures and fittings £	Total £
Cost or valuation					
At 1 October 2020	846,176	55,886	88,744	69,164	1,059,970
Additions	-	-	-	7,180	7,180
Disposals	-	-	(44,372)	-	(44,372)
At 30 September 2021	846,176	55,886	44,372	76,344	1,022,778
Depreciation					
At 1 October 2020	326,955	32,653	74,608	67,071	501,287
Charge for the year	14,867	2,234	2,722	669	20,492
On disposals	-	-	(44,372)	-	(44,372)
At 30 September 2021	341,822	34,887	32,958	67,740	477,407
Net book value					
At 30 September 2021	504,354	20,999	11,414	8,604	545,371
At 30 September 2020	519,221	23,233	14,136	2,093	558,683

14. Debtors

	2021 £	2020 £
Due within one year		
Trade debtors	34	2,014
Other debtors	-	1,874
Prepayments and accrued income	4,476	14,726
	4,510	18,614

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

15. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	7,701	7,730
Accruals and deferred income	24,453	4,106
	32,154	11,836
	2021 £	2020 £
Deferred income at 1 October 2020	710	13,536
Resources deferred during the year	1,337	710
Amounts released from previous periods	(710)	(13,536)
	1,337	710

Deferred income relates to income received in advance for room hire at The Clockhouse.

MILFORD AND VILLAGES DAY CENTRE

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

16. Statement of funds

Statement of funds - current year

	Balance at 1 October 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 September 2021 £
Unrestricted funds					
Designated funds					
Improvement and Refurbishment Fund	94,859	-	-	(94,859)	-
General funds					
General Funds	102,539	121,667	(140,075)	97,081	181,212
Total Unrestricted funds	197,398	121,667	(140,075)	2,222	181,212
Restricted funds					
Land and buildings	542,455	-	(17,100)	-	525,355
Fixtures & Fittings	316	-	(669)	-	(353)
Motor vehicles	14,137	-	(2,722)	-	11,415
Security Doors	5,673	-	-	-	5,673
Equipment/Repairs	2,222	-	-	(2,222)	-
Entertainment/Co- ordinator/Outreach	7,831	-	(7,831)	-	-
Carer	10,000	-	(6,255)	-	3,745
Butterfly Magic Table	-	4,081	-	-	4,081
Other restricted funds	-	150	-	-	150
	582,634	4,231	(34,577)	(2,222)	550,066
Total of funds	780,032	125,898	(174,652)	-	731,278

MILFORD AND VILLAGES DAY CENTRE

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

16. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 October 2019 £	Income £	Expenditure £	Balance at 30 September 2020 £
Unrestricted funds				
Designated funds				
Improvement and Refurbishment Fund	94,859	-	-	94,859
General funds				
General funds	58,816	220,647	(176,924)	102,539
Total Unrestricted funds	153,675	220,647	(176,924)	197,398
Restricted funds				
Land and buildings	559,556	-	(17,101)	542,455
Fixtures & fittings	818	-	(502)	316
Motor vehicles	18,849	-	(4,712)	14,137
Security Doors	1,290	4,383	-	5,673
Department of Transport	-	779	(779)	-
Equipment/Repairs	1,722	500	-	2,222
Entertainment	3,188	-	(3,188)	-
Training	24	-	(24)	-
Entertainment/Co-ordinator/Outreach	-	10,441	(2,610)	7,831
Carer	-	10,000	-	10,000
	585,447	26,103	(28,916)	582,634
Total of funds	739,122	246,750	(205,840)	780,032

Restricted funds carried forward of £550,066 (2020: £582,634) represent mainly the net book value of the Charity's Tangible Fixed Assets and the balance on other Restricted Funds. This sum is not therefore available to meet future expenditure needs.

The designated funds comprise specific monies set aside for further building improvement and refurbishment works.

The restricted building fund represents the net book value of the freehold day centre and its original fixtures and fittings, together with the cost of subsequent additions and alterations. The fund is reduced by the annual charge for depreciation.

MILFORD AND VILLAGES DAY CENTRE

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

17. Summary of funds

Summary of funds - current year

	Balance at 1 October 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 September 2021 £
Designated funds	94,859	-	-	(94,859)	-
General funds	102,539	121,667	(140,075)	97,081	181,212
Restricted funds	582,634	4,231	(34,577)	(2,222)	550,066
	780,032	125,898	(174,652)	-	731,278

Summary of funds - prior year

	Balance at 1 October 2019 £	Income £	Expenditure £	Balance at 30 September 2020 £
Designated funds	94,859	-	-	94,859
General funds	58,816	220,647	(176,924)	102,539
Restricted funds	585,447	26,103	(28,916)	582,634
	739,122	246,750	(205,840)	780,032

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	-	545,371	545,371
Current assets	213,366	4,695	218,061
Creditors due within one year	(32,154)	-	(32,154)
Total	181,212	550,066	731,278

MILFORD AND VILLAGES DAY CENTRE

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

18. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	-	558,683	558,683
Current assets	209,234	23,951	233,185
Creditors due within one year	(11,836)	-	(11,836)
Total	197,398	582,634	780,032

19. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 30 September 2021.

20. Post balance sheet events

Post year end, on 30th November 2021, the charity was taken over by Age UK Surrey Limited and all of the trade and assets transferred. The Trustees intend to cease activities in this entity and the company will remain dormant.

21. Controlling party

As at the year end, there is no overall controlling party.