THE EUROPEAN BIOPHYSICAL SOCIETIES' ASSOCIATION

England & Wales · Charity number 1059024

Details

Other names	EBSA
Status	Registered
Legal form	Other
Registered	1996-11-05
Register	View on the Charity Commission register

Contact

Address	Kings College London Britannia House 7 Trinity Street London SE1 1DB
Phone	020 7848 8026
Email	contactEBSA@ebsa.org
Website	www.ebsa.org

Activities

Objects: TO ADVANCE THE SCIENCE OF BIOPHYSICS AND TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE SCIENCE OF BIOPHYSICS

Activities: The Society promotes the science of Biophysics in Europe principally by supporting organisation of meetings and conferences.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, Other Defined Groups

Geography

- Albania
- Armenia
- Austria
- Belarus
- Belgium
- Croatia
- Czech Republic
- Denmark
- Egypt
- Finland
- France
- Germany
- Hungary
- Israel
- Italy
- Lithuania
- Netherlands
- Norway
- Poland
- Portugal
- Romania
- Russia
- Serbia
- Slovakia
- Slovenia
- Spain
- Sweden
- Switzerland
- Turkey
- Ukraine

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£181,754	£108,804	-	-
2024-03-31	£77,578	£107,180	-	-
2023-03-31	£76,423	£18,937	-	-
2022-03-31	£11,201	£83,559	-	-
2021-03-31	£134,643	£60,271	-	-

Trustees

Name	Role	Appointed
PROFESSOR ANTHONY J WILKINSON		2003-01-20
PROFESSOR ANTHONY WATTS		
Prof Arwen Pearson		2025-01-01
Professor John M Seddon		2013-12-18
Professor Mark Wallace		2025-07-02
The Rev'd Professor ROBERT JOHN CRISPIN GILBERT		2015-08-01

Accounts

Charity registration number 1059024 (England and Wales)

EUROPEAN BIOPHYSICAL SOCIETIES' ASSOCIATION

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

EUROPEAN BIOPHYSICAL SOCIETIES' ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Prof A Watts Prof J M Seddon Prof A Wilkinson Prof R Gilbert Prof Arwen Pearson Prof Mark Wallace
Charity number	1059024
Charity Address	Prof A J Wilkinson c/o Department of Chemistry University of York Heslington York YO10 5DD
Independent examiner	Sam Rogoff & Co Ltd 3rd Floor Great Titchfield House 14-18 Great Titchfield Street London W1W 8BD
Bankers	Barclays Bank Plc Whetstone and Finchley Branch 1250 High Road Whetstone London N20 0PB
Website	www.ebsa.org

EUROPEAN BIOPHYSICAL SOCIETIES' ASSOCIATION

CONTENTS

EUROPEAN BIOPHYSICAL SOCIETIES' ASSOCIATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with EBSA's constitutional document, the Charities Act 2011 and “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The purpose of EBSA is to promote Biophysics in Europe. The members are National Biophysical Societies. The charity currently has 31 associates from which contributions to the charity are received and they have the right to request funds for the organisation of meetings.

The charity has developed a fund to allow the smooth running of the European Biophysics Congress which is held every two years in one of the members' countries.

The charity has funds available for sponsorship of European Biophysics meetings and for travel fellowships for young investigators.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the EBSA should undertake and complied with guidance on public benefit when reviewing the aims and objectives and in planning future activities and setting it's educational strategy and plans for the year.

Achievements and performance

EBSA has contributed €39,300 to meetings and bursaries this year. Unusually, we received a payment from the Stockholm 2023 Congress for which there was a surplus shared between the Swedish Biophysical Society and EBSA. EBSA’s share was €45,276. EBSA gave €25,000 to support the Rome 2025 Congress and 3 x 1,500 was provided to Satellite Meetings in Rome, Italy, these being ‘The Future of Biophysics and Beyond’, ‘Proteins and Lipids in Neurodegenerative Diseases’ and ‘Illuminating Biomolecular Complexity’.

Elsewhere we provided €2,000 for an ICANMBES Conference in Romania, €2,000 for the Regional Biophysics Conference RBC2024 in Croatia, €1,500 towards the National Biophysics Congress in Turkey and €1,500 towards the Baltic Biophysics Conference in Lithuania. In addition, we supported travel bursaries – Hungary to Portugal (€800), Croatia to France (€1000) and Portugal to Austria (€1000).

Financial review

The attached financial statements show the current state of the finances which the Committee consider to be sound.

The Charity aims to maintain a reserve of £150,000 - 200,000 to guard against liabilities. Its principal financial liabilities centre on its underwriting of its Congresses and commitments made with respect to the activities of the Charity. These Congresses, which are biennial, attract 800-1500 delegates. In practice, the Congresses break even with EBSA contributing £50,000 - 80,000 to support each Congress. However, were any of our Congresses to suffer a force majeure, the charity could be liable. We also have some exposure to exchange rate changes as most of our reserves is held in Euros.

The Charity's Income is variable according to a Contract that is negotiated periodically with the Publishers of our Journal. This is currently determined by the annual number of papers published. The Trustees monitor the progress of the Journal in determining future expenditure.

The trustees have assessed the major risks to which EBSA is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The Association takes a conservative approach to any risks it may face. In order to minimise the association’s exposure, risk is reviewed on a regular basis.

Plans for future periods

The Association is seeking to build up a reserve fund to use for future activities in accordance with the charity’s objects. The level of reserves is reviewed on a regular basis to ensure that the charity ensures sufficient cash flow to meet day to day expenses.

Structure, governance and management

EBSA is a registered charity and was added to the register of charities on the 5th November 1996.

The trustees who served during the year and up to the date of signature of the financial statements were:

Prof A Watts
Prof J M Seddon
Prof A Wilkinson
Prof R Gilbert
Prof Arwen Pearson
Prof Mark Wallace

The appointing body for the trustee managing committee is the representative of each member state and committee members who each carry one vote.

A General Assembly is held at the occasion of each EBSA congress. The Executive Committee, elected by the associates, meets twice each year. During the year, two Executive Committee Meetings were held, one in Debrecen, Hungary in June 2024 and the other in Oxford, UK in January 2025.

The trustees' report was approved by the Board of Trustees.

Prof A Wilkinson
Trustee

2 December 2025

EUROPEAN BIOPHYSICAL SOCIETIES' ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF EUROPEAN BIOPHYSICAL SOCIETIES' ASSOCIATION

I report to the trustees on my examination of the accounts of the European Biophysical Societies' Association (‘the charity’) for the year ended 31st March 2025 which comprise the summary of receipts and payments and the statement of assets and liabilities.

This report is made solely to the charity’s trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity’s trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity’s trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report
As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the charity’s financial statements carried out under section 145 of the Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no audit opinion on the accounts and my report is limited to those specific matters set out in the independent examiner’s statement.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2 the financial statements do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Andrew Templeton

Andrew Templeton BA ACA
Sam Rogoff & Co Ltd

3rd Floor
Great Titchfield House
14-18 Great Titchfield Street
London
W1W 8BD

Dated: 2 December 2025

EUROPEAN BIOPHYSICAL SOCIETIES' ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Charitable activities	**3**	180,836	77,190
Investments	**4**	918	388
Total income		181,754	77,578
Expenditure on:			
Charitable activities	**5**	72,950	107,180
Total expenditure		72,950	107,180
Net income/(expenditure) and movement in funds		108,804	(29,602)
Reconciliation of funds:			
Fund balances at 1 April 2024		141,481	171,083
Fund balances at 31 March 2025		250,285	141,481

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

EUROPEAN BIOPHYSICAL SOCIETIES' ASSOCIATION

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Current assets					
Cash at bank and in hand		250,285		141,481	
Net current assets			250,285		141,481
The funds of the EBSA					
Unrestricted funds	**14**		250,285		141,481
			250,285		141,481

The financial statements were approved by the trustees on 2 December 2025

A J Wilkinson

Prof A Wilkinson
Trustee

1 Accounting policies

Charity information

European Biophysical Societies' Association is a registered charity number 1059024.

1.1 Accounting convention

The financial statements have been prepared in accordance with the EBSA's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The EBSA is a Public Benefit Entity as defined by FRS 102.

The EBSA has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the EBSA. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the EBSA has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

The trustees have considered the economic outlook, and the business risks in response to the Coronavirus Pandemic. The trustees believe that EBSA has put in place suitable measures to continue to operate.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the EBSA.

1.4 Incoming resources

Income is recognised when the EBSA is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the EBSA has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1 Accounting policies **(Continued)**

Legacies are recognised on receipt or otherwise if the EBSA has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset’s use.

1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the EBSA’s contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of EBSA’s accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Charitable activities

	2025	2024
	£	£
Subscriptions	5,834	8,818
Income from Springer Nature	136,197	68,372
Meeting income	38,805	-
	180,836	77,190

4 Income from investments

	Unrestricted funds 2025	Unrestricted funds 2024
	£	£
Interest receivable	918	388

5 Charitable activities

	2025	2024
	£	£
Committee Meeting Expenses	15,875	11,839
Congress and Sponsorship of Meetings	32,812	82,015
Springer Verlag - EBJ Publication	12,000	-
Subscriptions	3,770	3,827
	64,457	97,681
Share of support costs (see note 7)	6,312	7,327
Share of governance costs (see note 7)	2,181	2,172
	72,950	107,180
Analysis by fund		
Unrestricted funds	72,950	
	72,950	
For the year ended 31 March 2024		
Unrestricted funds		107,180
		107,180

6 Income from Springer Nature

The EBSA has 100% ownership of the European Journal of Biophysics published by Springer Nature. Under an agreement with Springer Nature, EBSA are entitled to income from the sale of the journal. The publication of the journal is dependent upon subscriptions received from donors. Subscriptions are only received when the material in the journal is considered as being publication quality. Due to the uncertain nature of the value of the investment in the journal no capital value has been ascribed to it in the accounts.

7 Support costs

	Support costs	Governance costs	2025	2024	Basis of allocation
	£	£	£	£	
Foreign Exchange Losses/Gains	6,163	-	6,163	7,238	
Bank Charges	99	-	99	80	
Postage	50	-	50	9	
Sundry *	-	381	381	372	Governance
Accountancy	-	1,800	1,800	1,800	Governance
	6,312	2,181	8,493	9,499	
Analysed between					
Charitable activities	6,312	2,181	8,493	9,499	

Governance costs includes payments to the independent examiners of £1,800 (2024- £1,800) for fees.

* Sundry expenses include indemnity insurance and GDPR Data protection fee

8 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,800	1,800

9 Foreign Exchange Losses/Gains

The loss on exchange is due to the fluctuation in currency rate in the Euro account.

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the EBSA during the year.

11 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

12 Donated Services

The website for the charity is hosted by University of Debrecen, Hungary which currently provides the connection to the internet free of charge. The website is maintained by the EBSA Secretary.

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	At 31 March 2025
	£	£	£	£
General funds	141,481	181,754	(72,950)	250,285

Previous year:	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	171,083	77,578	(107,180)	141,481

15 Related party transactions

There were no disclosable related party transactions during the year.

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Document Details

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FuseSign subscriber	Sam Rogoff & Co Ltd
Initiator email	atempleton@samrogoff.co.uk
Signed by	Tony Wilkinson (tony.wilkinson@york.ac.uk), Andrew Templeton (atempleton@samrogoff.co.uk)
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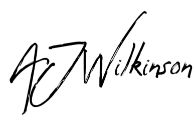
Document Signers

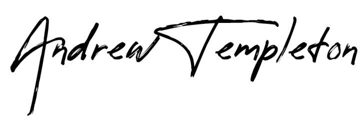
Signer 1

Name	Tony Wilkinson
Email	tony.wilkinson@york.ac.uk
Mobile	N/A
IP Address/es	144.32.240.60
Signed on Pages	6, 9
Verification Mode	Unauthenticated



Signer 2

Name	Andrew Templeton
Email	atempleton@samrogoff.co.uk
Mobile	N/A
IP Address/es	213.1.239.202
Signed on Pages	7
Verification Mode	Unauthenticated



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More Information

For more information on electronic signatures and to validate this document was signed by the parties listed above, please visit www.fusesign.com

THE EUROPEAN BIOPHYSICAL SOCIETIES' ASSOCIATION

England & Wales - Charity number 1059024

Accounts

Charity registration number 1059024

EUROPEAN BIOPHYSICAL SOCIETIES' ASSOCIATION

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

EUROPEAN BIOPHYSICAL SOCIETIES' ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Prof A Watts Prof J M Seddon Prof A Wilkinson Prof R Gilbert
Charity number	1059024
Charity Address	Prof A J Wilkinson c/o Department of Chemistry University of York Heslington York YO10 5DD
Independent examiner	Sam Rogoff & Co Ltd 3rd Floor Great Titchfield House 14-18 Great Titchfield Street London W1W 8BD
Bankers	Barclays Bank Plc Whetstone and Finchley Branch 1250 High Road Whetstone London N20 0PB
Website	www.ebsa.org

EUROPEAN BIOPHYSICAL SOCIETIES' ASSOCIATION

CONTENTS

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Objectives and activities

The purpose of EBSA is to promote Biophysics in Europe. The members are National Biophysical Societies. The charity currently has 31 associates from which contributions to the charity are received and they have the right to request funds for the organisation of meetings.

The charity has developed a fund to allow the smooth running of the European Biophysics Congress which is held every two years in one of the members' countries.

The charity has funds available for sponsorship of European Biophysics meetings and for travel fellowships for young investigators.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the EBSA should undertake and complied with guidance on public benefit when reviewing the aims and objectives and in planning future activities and setting it's educational strategy and plans for the year.

Achievements and performance

EBSA contributed grants totalling €73,022 to meetings and bursaries this year. This is higher than last year reflecting the fact that activities are resuming after a pandemic lull and that this was the year of an EBSA Congress which was held in Stockholm. EBSA gave €25,000 to underpin the organisation of the Stockholm Congress. A further €25,000 was provided for student bursaries, with €2,000 for the EBSA Young Investigator Prize. €4000 was provided to Satellite Meetings in Dresden (Bioenergetics) and Stockholm (Fluorescence Fluctuation). A €1,000 award was made to a meeting in Uppsala on mRNA and €1070 was contributed to the Congress-associated EBSA School.

Elsewhere we provided €4,000 for a Europe/South Atlantic Biophysics Meeting and €1,000 for a Biophysics Festival in Portugal, €2,000 to the Fluorescence Marker meeting in Les Houches (France) and €1,500 to the Membranes meeting in Hungary. In addition, we supported a travel bursary for laboratory exchange visit - Hungary to Sweden (€2,000).

Financial review

The attached financial statements show the current state of the finances which the Committee consider to be sound.

The Charity aims to maintain a reserve of £150,000 - 200,000 to guard against liabilities. Its principal financial liabilities centre on its underwriting of its Congresses and commitments made with respect to the activities of the Charity. These Congresses, which are biennial, attract 800-1500 delegates. In practice, the Congresses break even with EBSA contributing £50,000 - 80,000 to support each Congress. However, were any of our Congresses to suffer a force majeure, the charity could be liable. We also have some exposure to exchange rate changes as most of our reserves is held in Euros.

The Charity's Income is variable according to a Contract that is negotiated periodically with the Publishers of our Journal. This is currently determined by the annual number of papers published. The Trustees monitor the progress of the Journal in determining future expenditure.

The trustees have assessed the major risks to which EBSA is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The Association takes a conservative approach to any risks it may face. In order to minimise the association's exposure, risk is reviewed on a regular basis.

Plans for future periods

The Association is seeking to build up a reserve fund to use for future activities in accordance with the charity's objects. The level of reserves is reviewed on a regular basis to ensure that the charity ensures sufficient cash flow to meet day to day expenses.

Structure, governance and management

EBSA is a registered charity and was added to the register of charities on the 5th November 1996.

The trustees who served during the year and up to the date of signature of the financial statements were:

Prof A Watts
Prof J M Seddon
Prof A Wilkinson
Prof R Gilbert

The appointing body for the trustee managing committee is the representative of each member state and committee members who each carry one vote.

A General Assembly is held at the occasion of each EBSA congress. The Executive Committee, elected by the associates, meets twice each year. During the year, two Executive Committee Meetings were held, one at the Stockholm Congress in June 2023 and one in Hamburg in January 2024.

The trustees' report was approved by the Board of Trustees.

A Wilkinson

Prof A Wilkinson
Trustee

28 November 2024

EUROPEAN BIOPHYSICAL SOCIETIES' ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF EUROPEAN BIOPHYSICAL SOCIETIES' ASSOCIATION

I report to the trustees on my examination of the accounts of the European Biophysical Societies' Association ('the charity') for the year ended 31st March 2024 which comprise the summary of receipts and payments and the statement of assets and liabilities.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no audit opinion on the accounts and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2 the financial statements do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Andrew Templeton

Andrew Templeton BA ACA
Sam Rogoff & Co Ltd

3rd Floor
Great Titchfield House
14-18 Great Titchfield Street
London
W1W 8BD

Dated: 28 November 2024

EUROPEAN BIOPHYSICAL SOCIETIES' ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Charitable activities	**3**	77,190	76,419
Investments	**4**	388	4
Total income		77,578	76,423
Expenditure on:			
Charitable activities	**5**	107,180	18,936
Total expenditure		107,180	18,936
Net income/(expenditure) and movement in funds		(29,602)	57,486
Reconciliation of funds:			
Fund balances at 1 April 2023		171,083	113,597
Fund balances at 31 March 2024		141,481	171,083

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

EUROPEAN BIOPHYSICAL SOCIETIES' ASSOCIATION

BALANCE SHEET

AS AT 31 MARCH 2024

		2024		2023	
	Notes	**£**	**£**	**£**	**£**
Current assets					
Cash at bank and in hand		141,481		171,083	
Net current assets			141,481		171,083
Net assets excluding pension liability			141,481		171,083
The funds of the EBSA					
Unrestricted funds			141,481		171,083
			141,481		171,083

The financial statements were approved by the trustees on 28 November 2024

AWilkinson

Prof A Wilkinson
Trustee

1 Accounting policies

Charity information

European Biophysical Societies' Association is a registered charity number 1059024.

1.1 Accounting convention

The financial statements have been prepared in accordance with the EBSA's constitution, the Charities Act 2011 and “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (as amended for accounting periods commencing from 1 January 2016). The EBSA is a Public Benefit Entity as defined by FRS 102.

The EBSA has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the EBSA. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the EBSA has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

The trustees have considered the economic outlook, and the business risks in response to the Coronavirus Pandemic. The trustees believe that EBSA has put in place suitable measures to continue to operate.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the EBSA.

1.4 Incoming resources

Income is recognised when the EBSA is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the EBSA has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1 Accounting policies **(Continued)**

Legacies are recognised on receipt or otherwise if the EBSA has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset’s use.

1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the EBSA’s contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of EBSA's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Charitable activities

	2024	2023
	£	£
Subscriptions	8,818	5,456
Income from Springer Verlag	68,372	70,963
	77,190	76,419

4 Income from investments

	Unrestricted funds 2024	Unrestricted funds 2023
	£	£
Interest receivable	388	4

5 Charitable activities

	2024	2023
	£	£
Committee Meeting Expenses	11,839	12,390
Congress and Sponsorship of Meetings	82,015	7,316
Subscriptions	3,827	3,989
	97,681	23,695
Share of support costs (see note 7)	7,327	(6,920)
Share of governance costs (see note 7)	2,172	2,161
	107,180	18,936
Analysis by fund		
Unrestricted funds	107,180	
	107,180	
For the year ended 31 March 2023		
Unrestricted funds		18,936
		18,936

6 Income from Springer Verlag

The EBSA has 100% ownership of the European Journal of Biophysics published by Springer Verlag. Under an agreement with Springer Verlag EBSA are entitled to income from the sale of the journal. The publication of the journal is dependent upon subscriptions received from donors. Subscriptions are only received when the material in the journal is considered as being publication quality. Due to the uncertain nature of the value of the investment in the journal no capital value has been ascribed to it in the accounts.

7 Support costs

	Support costs	Governance costs	2024	2023	Basis of allocation
	£	£	£	£	
Foreign Exchange Losses/Gains	7,238	-	7,238	(6,971)	
Bank Charges	80	-	80	42	
Postage	9	-	9	9	
Sundry *	-	372	372	361	Governance
Accountancy	-	1,800	1,800	1,800	Governance
	7,327	2,172	9,499	(4,759)	
Analysed between					
Charitable activities	7,327	2,172	9,499	(4,759)	

Governance costs includes payments to the independent examiners of £1,500 (2023- £1,500) for fees.

* Sundry expenses include indemnity insurance and GDPR Data protection fee

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the EBSA during the year.

9 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

10 Foreign Exchange Losses/Gains

The loss on exchange is due to the fluctuation in currency rate in the Euro account.

11 Donated Services

The website for the charity is hosted by University of Debrecen, Hungary which currently provides the connection to the internet free of charge. The website is maintained by the EBSA Secretary.

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	171,083	77,578	(107,180)	141,481

Previous year:	At 1 April 2022	Incoming resources	Resources expended	At 31 March 2023
	£	£	£	£
General funds	113,597	76,423	(18,937)	171,083

14 Related party transactions

There were no disclosable related party transactions during the year.

Document electronically signed

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FuseSign subscriber	Sam Rogoff & Co Ltd
Initiator email	ljoseph@samrogoff.co.uk
Signed by	Tony Wilkinson (tony.wilkinson@york.ac.uk), Andrew Templeton (atempleton@samrogoff.co.uk)
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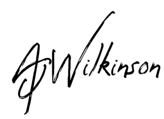
Document Signers

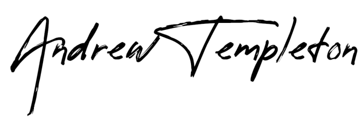
Signer 1

Name	Tony Wilkinson
Email	tony.wilkinson@york.ac.uk
Mobile	N/A
IP Address/es	144.32.72.25
Signed on Pages	6, 9
Verification Mode	Email Code



Signer 2

Name	Andrew Templeton
Email	atempleton@samrogoff.co.uk
Mobile	N/A
IP Address/es	213.1.239.202
Signed on Pages	7
Verification Mode	Email Code



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More Information

For more information on electronic signatures and to validate this document was signed by the parties listed above, please visit www.fusesign.com

Accounts

Charity registration number 1059024

EUROPEAN BIOPHYSICAL SOCIETIES' ASSOCIATION

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

EUROPEAN BIOPHYSICAL SOCIETIES' ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Prof A Watts Prof J M Seddon Prof A Wilkinson Prof R Gilbert
Charity number	1059024
Charity Address	Prof A J Wilkinson c/o Department of Chemistry University of York Heslington York YO10 5DD
Independent examiner	Sam Rogoff & Co Ltd 167-169 Great Portland St London W1W 5PF
Bankers	Barclays Bank Plc Whetstone and Finchley Branch 1250 High Road Whetstone London N20 0PB
Website	www.ebsa.org

EUROPEAN BIOPHYSICAL SOCIETIES' ASSOCIATION

CONTENTS

EUROPEAN BIOPHYSICAL SOCIETIES' ASSOCIATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with EBSA's constitutional document, the Charities Act 2011 and “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The purpose of EBSA is to promote Biophysics in Europe. The members are National Biophysical Societies. The charity currently has 31 associates from which contributions to the charity are received and they have the right to request funds for the organisation of meetings.

The charity has developed a fund to allow the smooth running of the European Biophysics Congress which is held every two years in one of the members' countries.

The charity has funds available for sponsorship of European Biophysics meetings and for travel fellowships for young investigators.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the EBSA should undertake and complied with guidance on public benefit when reviewing the aims and objectives and in planning future activities and setting it's educational strategy and plans for the year.

Achievements and performance

EBSA contributed grants totalling €14,050 to meetings and bursaries this year. This is much lower than in previous years. In part, this is related to the slow emergence from the pandemic. However, the Committee also felt it was overspending and that we needed to spend to a tighter budget whilst prioritising support for our biennial Congress. We gave €1,800 to support the ARBRE satellite session at the Vienna Congress in Austria, €2,400 to support the Erice School on Exploring and Quantifying Rough Free Energy Landscapes in Italy, €1,600 towards a Nanoengineering for Mechanobiology in Camogli, Italy, and a €2,400 contribution to a conference on Macromolecular Structure & Function in Sweden.

Financial review

The attached financial statements show the current state of the finances which the Committee consider to be sound.

The Charity aims to maintain a reserve of £125,000 -150,000 (at 2019 levels) to guard against liabilities. Its principal financial liabilities centre on its underwriting of its Congresses and commitments made with respect to the activities of the Charity. These Congresses, which are biennial, attract 800-1500 delegates. In practice, the Congresses break even with EBSA contributing £50,000 - £80,000 (at 2018 levels) or so to support each Congress. However, were any of our Congresses to suffer a force majeure, the charity could be liable. We also have some exposure to exchange rate changes as most of our reserves is held in Euros.

The Charity’s Income is variable according to a Contract that is negotiated periodically with Publishers of our Journal. Our reserves peaked in 2013 - 2015, following which a decision was taken by the Trustees to increase our expenditure according to the aims of the Charity.

The trustees have assessed the major risks to which EBSA is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The Association takes a conservative approach to any risks it may face. In order to minimise the association’s exposure, risk is reviewed on a regular basis.

Plans for future periods

The Association is seeking to build up a reserve fund to use for future activities in accordance with the charity's objects. The level of reserves is reviewed on a regular basis to ensure that the charity ensures sufficient cash flow to meet day to day expenses.

Structure, governance and management

EBSA is a registered charity and was added to the register of charities on the 5th November 1996.

The trustees who served during the year and up to the date of signature of the financial statements were:
Prof A Watts
Prof J M Seddon
Prof A Wilkinson
Prof R Gilbert

The appointing body for the trustee managing committee is the representative of each member state and committee members who each carry one vote.

A General Assembly is held at the occasion of each EBSA congress. The Executive Committee, elected by the associates, meets twice each year. During the year two Executive Meetings were held, one in Stockholm in June 2022 and one in Rome in January,2023.

The trustees' report was approved by the Board of Trustees.

Prof A Wilkinson
Trustee

19 December 2023

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF EUROPEAN BIOPHYSICAL SOCIETIES' ASSOCIATION

I report to the trustees on my examination of the accounts of the European Biophysical Societies' Association ('the charity') for the year ended 31st March 2023 which comprise the summary of receipts and payments and the statement of assets and liabilities.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no audit opinion on the accounts and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2 the financial statements do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Andrew Templeton

Andrew Templeton BA ACA
Sam Rogoff & Co Ltd

167-169 Great Portland St
London
W1W 5PF

Dated: 19 December 2023

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from:			
Charitable activities	**3**	76,419	11,201
Investments	**4**	4	-
Total income		76,423	11,201
Expenditure on:			
Charitable activities	**5**	18,937	83,559
Net income/(expenditure) for the year/ Net movement in funds		57,486	(72,358)
Fund balances at 1 April 2022		113,597	185,955
Fund balances at 31 March 2023		171,083	113,597

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

EUROPEAN BIOPHYSICAL SOCIETIES' ASSOCIATION

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Current assets					
Cash at bank and in hand		171,083		113,597	
Net current assets			171,083		113,597
Income funds					
Unrestricted funds			171,083		113,597
			171,083		113,597

The financial statements were approved by the Trustees on 19 December 2023

AJ Wilkinson

Prof A Wilkinson
Trustee

1 Accounting policies

Charity information

European Biophysical Societies' Association is a registered charity number 1059024.

1.1 Accounting convention

The financial statements have been prepared in accordance with the EBSA's constitution, the Charities Act 2011 and “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (as amended for accounting periods commencing from 1 January 2016). The EBSA is a Public Benefit Entity as defined by FRS 102.

The EBSA has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the EBSA. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the EBSA has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

The trustees have considered the economic outlook, and the business risks in response to the Coronavirus Pandemic. The trustees believe that EBSA has put in place suitable measures to continue to operate.

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Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the EBSA.

1.4 Incoming resources

Income is recognised when the EBSA is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

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1 Accounting policies **(Continued)**

Legacies are recognised on receipt or otherwise if the EBSA has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset’s use.

1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the EBSA’s contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of EBSA's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Charitable activities

	2023 £	2022 £
Subscriptions	5,456	5,740
Income from Springer Verlag	70,963	5,461
	76,419	11,201

4 Investments

	Unrestricted funds	Total
	2023 £	2022 £
Interest receivable	4	-

5 Charitable activities

	2023	2022
	£	£
Committee Meeting Expenses	12,390	10,788
Congress and Sponsorship of Meetings	7,316	48,145
Springer Verlag - EBJ Publication	-	17,900
Subscriptions	3,989	3,777
	23,695	80,610
Share of support costs (see note 9)	(6,920)	1,147
Share of governance costs (see note 9)	2,161	1,800
	18,936	83,557
Analysis by fund		
Unrestricted funds	18,936	
	18,936	
For the year ended 31 March 2022		
Unrestricted funds		83,557
		83,557

6 Grants payable

Of the above three main charitable activities the provision of grants are included, details of which are included in the trustees report.

7 Income from Springer Verlag

The EBSA has 100% ownership of the European Journal of Biophysics published by Springer Verlag. Under an agreement with Springer Verlag EBSA are entitled to income from the sale of the journal. The publication of the journal is dependent upon subscriptions received from donors. Subscriptions are only received when the material in the journal is considered as being publication quality. Due to the uncertain nature of the value of the investment in the journal no capital value has been ascribed to it in the accounts.

8 Other Income

Other income includes Meeting Sponsorship.

9 Support costs

	Support costs	Governance costs	2023	2022	Basis of allocation
	£	£	£	£	
Foreign Exchange Losses/Gains	(6,971)	-	(6,971)	1,092	
Bank Charges	42	-	42	46	
Support costs heading 4	9	-	9	9	
Sundry *	-	361	361	361	Governance
Accountancy	-	1,800	1,800	1,440	Governance
	(6,920)	2,161	(4,759)	2,948	
Analysed between					
Charitable activities	(6,920)	2,161	(4,759)	2,948	

Governance costs includes payments to the independent examiners of £1,440 (2022- £1,200) for fees.

* Sundry expenses include indemnity insurance and GDPR Data protection fee

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the EBSA during the year.

11 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

12 Foreign Exchange Losses/Gains

The loss on exchange is due to the fluctuation in currency rate in the Euro account.

13 Donated Services

The website for the charity is hosted by University of Debrecen, Hungary which currently provides the connection to the internet free of charge. The website is maintained by the EBSA Secretary.

14 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxationof Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

15 Related party transactions

There were no disclosable related party transactions during the year.

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Document Signers

Signer 1

Name	Tony Wilkinson
Email	tony.wilkinson@york.ac.uk
Mobile	N/A
IP Address/es	144.32.72.25
Signed on Pages	5, 8
Verification Mode	Email Code

AJ Wilkinson

Signer 2

Name	Andrew Templeton
Email	atempleton@samrogoff.co.uk
Mobile	N/A
IP Address/es	213.1.239.202
Signed on Pages	6
Verification Mode	Email Code

Andrew Templeton

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2023-12-19 15:04 +01:00	SYSTEM	EMAILS SENT TO: TONY.WILKINSON@YORK.AC.UK (4 DOCUMENTS - 3 ACTIONS)
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2023-12-19 17:32 +01:00	SYSTEM	PROGRESSING BUNDLE TO SIGNING GROUP 2
2023-12-19 17:32 +01:00	SYSTEM	EMAILS SENT TO: ATEMPLETON@SAMROGOFF.CO.UK (4 DOCUMENTS - 1 ACTION) LJOSEPH@SAMROGOFF.CO.UK (4 DOCUMENTS - 0 ACTIONS)
2023-12-21 17:58 +01:00	ANDREW TEMPLETON	EMAIL VERIFICATION REQUESTED TO EMAIL ATEMPLETON@SAMROGOFF.CO.UK
2023-12-21 17:58 +01:00	ANDREW TEMPLETON	CODE ENTERED AND VERIFIED
2023-12-21 17:58 +01:00	ANDREW TEMPLETON	LINK OPENED FROM IP 213.1.239.202
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2023-12-21 17:59 +01:00	SYSTEM	FINALISING DOCUMENT (79C623A4-6FC4-42AF-B41E-A1C0BDF05744)

More Information

For more information on electronic signatures and to validate this document was signed by the parties listed above, please visit www.fusesign.com

Accounts

Charity Registration No. 1059024

EUROPEAN BIOPHYSICAL SOCIETIES' ASSOCIATION

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

EUROPEAN BIOPHYSICAL SOCIETIES' ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Prof A Watts Prof J M Seddon Prof A Wilkinson Prof R Gilbert
Charity number	1059024
Charity Address	Prof A J Wilkinson c/o Department of Chemistry University of York Heslington York YO10 5DD
Independent examiner	Sam Rogoff & Co Ltd 167-169 Great Portland St London W1W 5PF
Bankers	Barclays Bank Plc Whetstone and Finchley Branch 1250 High Road Whetstone London N20 0PB
Website	www.ebsa.org

EUROPEAN BIOPHYSICAL SOCIETIES' ASSOCIATION

CONTENTS

EUROPEAN BIOPHYSICAL SOCIETIES' ASSOCIATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their annual report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with EBSA's constitutional document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The purpose of EBSA is to promote Biophysics in Europe. The members are National Biophysical Societies. The charity currently has 31 associates from which contributions to the charity are received and they have the right to request funds for the organisation of meetings.

The charity has developed a fund to allow the smooth running of the European Biophysics Congress which is held every two years in one of the members' countries.

The charity has funds available for sponsorship of European Biophysics meetings and for travel fellowships for young investigators.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the EBSA should undertake and complied with guidance on public benefit when reviewing the aims and objectives and in planning future activities and setting it's educational strategy and plans for the year.

Achievements and performance

The Committee is satisfied with the progress of the charity to date. Grants totalling €31,120 have been contributed to meetings/scientists' activities in the year. This is substantially less than in previous years as the COVID pandemic had a significant impact on European Biophysics activities.

A significant upfront contribution of €25,000 was made towards the Congress held in Vienna in the summer of 2021. We also contributed €1,800 to an Ionic Liquids session at this same Congress. We contributed €2,400 to an Italian Biophysical Society (SIBPA) meeting in Perugia and €1,920 for a Spain to Portugal travel bursary.

Financial review

The attached financial statements show the current state of the finances which the Committee consider to be sound.

The Charity aims to maintain a reserve of £125,000 -150,000 (at 2019 levels) to guard against liabilities. Its principal financial liabilities centre on its underwriting of its Congresses and commitments made with respect to the activities of the Charity. These Congresses, which are biennial, attract 800-1500 delegates. In practice, the Congresses break even with EBSA contributing £50,000 - £80,000 (at 2018 levels) or so to support each Congress. However, were any of our Congresses to suffer a force majeure, the charity could be liable. We also have some exposure to exchange rate changes as most of our reserves is held in Euros.

The Charity's Income is variable according to a Contract that is negotiated periodically with Publishers of our Journal. Our reserves peaked in 2013 - 2015, following which a decision was taken by the Trustees to increase our expenditure according to the aims of the Charity.

The trustees have assessed the major risks to which EBSA is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The Association takes a conservative approach to any risks it may face. In order to minimise the association's exposure, risk is reviewed on a regular basis.

Plans for future periods

The Association is seeking to build up a reserve fund to use for future activities in accordance with the charity's objects. The level of reserves is reviewed on a regular basis to ensure that the charity ensures sufficient cash flow to meet day to day expenses.

Structure, governance and management

EBSA is a registered charity and was added to the register of charities on the 5th November 1996.

The trustees who served during the year and up to the date of signature of the financial statements were:
Prof A Watts
Prof J M Seddon
Prof A Wilkinson
Prof R Gilbert

The appointing body for the trustee managing committee is the representative of each member state and committee members who each carry one vote.

A General Assembly is held at the occasion of each EBSA congress. The Executive Committee, elected by the associates, meets twice each year. During the year two Executive Committee Meetings were held in Madrid in July 2020 and in Vienna in January 2021.

The trustees' report was approved by the Board of Trustees.

Prof A Wilkinson
Trustee

20 December 2021

EUROPEAN BIOPHYSICAL SOCIETIES' ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF EUROPEAN BIOPHYSICAL SOCIETIES' ASSOCIATION

I report to the trustees on my examination of the accounts of the European Biophysical Societies' Association ('the charity') for the year ended 31st March 2021 which comprise the summary of receipts and payments and the statement of assets and liabilities.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no audit opinion on the accounts and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2 the financial statements do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Andrew Templeton

Andrew Templeton BA ACA
Sam Rogoff & Co Ltd

167-169 Great Portland St
London
W1W 5PF

Dated: 21 December 2021

EUROPEAN BIOPHYSICAL SOCIETIES' ASSOCIATION

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	2021 £	2020 £	2020 £
Current assets					
Cash at bank and in hand		185,955		111,583	
Net current assets			185,955		111,583
Income funds					
Unrestricted funds			185,955		111,583
			185,955		111,583

The financial statements were approved by the Trustees on 20 December 2021

Prof A Wilkinson
Trustee

EUROPEAN BIOPHYSICAL SOCIETIES' ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Income from:			
Charitable activities	3	134,642	80,776
Investments	4	1	11
Total income		134,643	80,787
Expenditure on:			
Charitable activities	5	60,271	109,620
Net income/(expenditure) for the year/ Net movement in funds		74,372	(28,833)
Fund balances at 1 April 2020		111,583	140,416
Fund balances at 31 March 2021		185,955	111,583

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

1 Accounting policies

Charity information

European Biophysical Societies' Association is a registered charity number 1059024.

1.1 Accounting convention

The financial statements have been prepared in accordance with the EBSA's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The EBSA is a Public Benefit Entity as defined by FRS 102.

The EBSA has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the EBSA. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the EBSA has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

The trustees have considered the economic outlook, and the business risks in response to the Coronavirus Pandemic. The trustees believe that EBSA has put in place suitable measures to continue to operate.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the EBSA.

1.4 Incoming resources

Income is recognised when the EBSA is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the EBSA has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1 Accounting policies **(Continued)**

Legacies are recognised on receipt or otherwise if the EBSA has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

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Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the EBSA's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of EBSA's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Charitable activities

	2021	**2020**
	£	**£**
Subscriptions	807	8,484
Income from Springer Verlag	127,825	66,573
Other income	6,010	6,719
	134,642	80,776

4 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable	1	11

5 Charitable activities

	2021	2020
	£	£
Committee Meeting Expenses *	-	15,964
Congress and Sponsorship of Meetings	25,762	76,145
Springer Verlag - EBJ Publication	16,924	17,995
Subscriptions	8,073	-
	50,759	110,104
Share of support costs (see note 9)	7,666	(3,071)
Share of governance costs (see note 9)	1,846	2,587
	60,271	109,620
Analysis by fund		
Unrestricted funds	60,271	
	60,271	
For the year ended 31 March 2020		
Unrestricted funds		109,620
		109,620

* During the year Executive Committee Meetings were held online and no costs were incurred.

6 Grants payable

Of the above three main charitable activities the provision of grants are included, details of which are included in the trustees report.

7 Income from Springer Verlag

The EBSA has 100% ownership of the European Journal of Biophysics published by Springer Verlag. Under an agreement with Springer Verlag EBSA are entitled to income from the sale of the journal. The publication of the journal is dependent upon subscriptions received from donors. Subscriptions are only received when the material in the journal is considered as being publication quality. Due to the uncertain nature of the value of the investment in the journal no capital value has been ascribed to it in the accounts.

8 Other Income

Other income includes Meeting Sponsorship.

9 Support costs

	Support costs	Governance costs	2021	2020	Basis of allocation
	£	£	£	£	
Foreign Exchange Losses/Gains	7,666	-	7,666	(3,212)	
Bank Charges	-	-	-	141	
Sundry *	-	406	406	1,387	Governance
Accountancy	-	1,440	1,440	1,200	Governance
	7,666	1,846	9,512	(484)	
Analysed between					
Charitable activities	7,666	1,846	9,512	(484)	

Governance costs includes payments to the independent examiners of £1,440 (2020- £1,200) for fees.

* Sundry expenses include indemnity insurance and postage.

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the EBSA during the year.

11 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

12 Foreign Exchange Losses/Gains

The loss on exchange is due to the fluctuation in currency rate in the Euro account.

13 Donated Services

The website for the charity is hosted by University of Debrecen, Hungary which currently provides the connection to the internet free of charge. The website is maintained by the EBSA Secretary.

14 Related party transactions

There were no disclosable related party transactions during the year.