

# UDICHI SHILPI GOSTHI

England & Wales · Charity number 1059016

## Details

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**Other names** UDICHI

**Status** Registered

**Legal form** Charitable company

**Company number** [03260844](#)

**Registered** 1996-11-06

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Mind  
13 Whitethorn Street  
London  
E3 4DA

**Phone** 07950792156

**Email** [info@udichiuk.org](mailto:info@udichiuk.org)

**Website** [www.udichiuk.org](http://www.udichiuk.org)

## Activities

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**Objects:** TO PROMOTE AND ADVANCE PUBLIC EDUCATION IN BENGALI CULTURE AND TO RELIEVE POVERTY AND TO IMPROVE THE CONDITIONS OF LIFE OF THE BENGALI COMMUNITY WHO ARE IN NEED.

**Activities:** UDICHI SHILPI GOSTHI IS A BENGALI ARTS AND CULTURAL ORGANIZATION. THE OBJECTIVES IS TO PROMOTE AND ADVANCE PUBLIC EDUCATION IN BENGALI CULTURE AND TO IMPROVE THE CONDITION OF LIFE THAT IS IN NEED. UDICHI HOLDS CONSIDERABLE EXPERIENCE IN VARIOUS FIELDS OF CULTURAL AND TRAINING INDUSTRIES IN TOWER HAMLETS AND IS ALREADY INVOLVED IN THE DELIVERY OF A RANGE OF PROJECTS.UDICHI RUNS MUSIC, DANCE CLASS

## Classification

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- **How:** Provides Human Resources, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment
- **Who:** Children/young People, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

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- Bangladesh
- Belgium
- Canada
- Denmark
- France
- Germany
- Hungary
- Italy
- Japan
- Scotland
- South Africa
- Spain
- Sweden
- United States

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-06-30	£166,021	£147,355	-	-
2024-06-30	£101,506	£96,343	-	-
2023-06-30	£83,782	£73,281	-	-
2022-06-30	£14,181	£11,555	-	-
2021-06-30	£14,973	£14,808	-	-

## Trustees

Name	Role	Appointed
Farzana Islam Mrs		2024-12-31
GOLAM MOSTAFA		
Taufiqur Rahman Tarafder Begum		2023-02-13

**UDICHI SHILPI GOSTHI**

England & Wales - Charity number 1059016

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# Accounts

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**Company registration number: 03260844**

**Udichi Shilpi Gosthi  
Company limited by guarantee**

**Unaudited financial statements**

**30 June 2025**

**Udichi Shilpi Gosthi  
Company limited by guarantee**

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**Udichi Shilpi Gosthi**  
**Company limited by guarantee**

**Directors and other information**

<b>Directors</b>	Mr Golam Mostafa Taufiqur Rahman Tarafder Begum Farzana Islam
<b>Company number</b>	03260844
<b>Registered office</b>	Brady Arts Centre 192-196 Hanbury Street London E1 5HU
<b>Business address</b>	Brady Arts Centre 192-196 Hanbury Street London E1 5HU
<b>Accountants</b>	BOSECo Chartered Accountants 309 Regents Park Road London N3 1DP
<b>Bankers</b>	HSBC 75 Whitechapel Road Whitechapel London E1 1DU

**Udichi Shilpi Gosthi  
Company limited by guarantee**

**Directors report  
Year ended 30 June 2025**

The directors present their report and the unaudited financial statements of the company for the year ended 30 June 2025.

**Directors**

The directors who served the company during the year were as follows:

Mr Golam Mostafa  
Taufiqur Rahman Tarafder Begum  
Farzana Islam (Appointed 10 June 2025)

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 27/03/2026 and signed on behalf of the board by:



Mr Golam Mostafa  
Director

**Udichi Shilpi Gosthi**  
**Company limited by guarantee**

**Statement of comprehensive income**  
**Year ended 30 June 2025**

	<b>2025</b>	<b>2024</b>
<b>Note</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	166,021	101,506
Cost of sales	-	-
Administrative expenses	(147,355)	(96,343)
<b>Operating profit</b>	<u>18,666</u>	<u>5,163</u>
<b>Profit before taxation</b>	18,666	5,163
Tax on profit	-	-
<b>Profit for the financial year and total comprehensive income</b>	<u><u>18,666</u></u>	<u><u>5,163</u></u>

All the activities of the company are from continuing operations.

**The notes on pages 7 to 10 form part of these financial statements.**

**Udichi Shilpi Gosthi**  
**Company limited by guarantee**

**Statement of financial position**  
**30 June 2025**

	Note	2025	£	2024	£
<b>Fixed assets</b>					
Tangible assets	6	137		137	
			137		137
<b>Current assets</b>					
Debtors	7	7,178		7,178	
Cash at bank and in hand		32,346		13,542	
		39,524		20,720	
<b>Creditors: amounts falling due within one year</b>	8	(816)		-	
<b>Net current assets</b>			38,708		20,720
<b>Total assets less current liabilities</b>			38,845		20,857
<b>Creditors: amounts falling due after more than one year</b>	9		(1,484)		(2,162)
<b>Net assets</b>			37,361		18,695
<b>Capital and reserves</b>					
Profit and loss account			37,361		18,695
<b>Members funds</b>			37,361		18,695

For the year ending 30 June 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**The notes on pages 7 to 10 form part of these financial statements.**

**Udichi Shilpi Gosthi  
Company limited by guarantee**

**Statement of financial position (continued)  
30 June 2025**

27/03/2026

These financial statements were approved by the board of directors and authorised for issue on , and are signed on behalf of the board by:



Mr Golam Mostafa  
Director

Company registration number: 03260844

**The notes on pages 7 to 10 form part of these financial statements.**

**Udichi Shilpi Gosthi  
Company limited by guarantee**

**Statement of changes in equity  
Year ended 30 June 2025**

	Profit and loss account £	<b>Total £</b>
<b>At 1 July 2023</b>	13,532	13,532
Profit for the year	5,163	5,163
<b>Total comprehensive income for the year</b>	<u>5,163</u>	<u>5,163</u>
<b>At 30 June 2024 and 1 July 2024</b>	<u>18,695</u>	<u>18,695</u>
Profit for the year	18,666	18,666
<b>Total comprehensive income for the year</b>	<u>18,666</u>	<u>18,666</u>
<b>At 30 June 2025</b>	<u><u>37,361</u></u>	<u><u>37,361</u></u>

**Udichi Shilpi Gosthi**  
**Company limited by guarantee**

**Notes to the financial statements**  
**Year ended 30 June 2025**

**1. General information**

The company is a private company limited by guarantee, registered in . The address of the registered office is Udichi Shilpi Gosthi, Brady Arts Centre, 192-196 Hanbury Street, London, E1 5HU.

**2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

**Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

**Udichi Shilpi Gosthi**  
**Company limited by guarantee**

**Notes to the financial statements (continued)**  
**Year ended 30 June 2025**

**Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

**Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

**Udichi Shilpi Gosthi  
Company limited by guarantee**

**Notes to the financial statements (continued)  
Year ended 30 June 2025**

**Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**4. Limited by guarantee**

**5. Employee numbers**

The average number of persons employed by the company during the year amounted to Nil (2024: Nil).

**Udichi Shilpi Gosthi**  
**Company limited by guarantee**

**Notes to the financial statements (continued)**  
**Year ended 30 June 2025**

<b>6. Tangible assets</b>	Fixtures, fittings and equipment £	<b>Total</b>  £
<b>Cost</b>		
At 1 July 2024 and 30 June 2025	273	273
	<u>          </u>	<u>          </u>
<b>Depreciation</b>		
At 1 July 2024 and 30 June 2025	136	136
	<u>          </u>	<u>          </u>
<b>Carrying amount</b>		
At 30 June 2025	137	137
	<u>          </u>	<u>          </u>
At 30 June 2024	137	137
	<u>          </u>	<u>          </u>
<b>7. Debtors</b>	<b>2025</b> £	2024 £
Other debtors	7,178	7,178
	<u>          </u>	<u>          </u>
<b>8. Creditors: amounts falling due within one year</b>	<b>2025</b> £	2024 £
Social security and other taxes	461	-
Other creditors	355	-
	<u>          </u>	<u>          </u>
	816	-
	<u>          </u>	<u>          </u>
<b>9. Creditors: amounts falling due after more than one year</b>	<b>2025</b> £	2024 £
Bank loans and overdrafts	1,484	2,162
	<u>          </u>	<u>          </u>
<b>10. Directors advances, credits and guarantees</b>		

**Udichi Shilpi Gosthi**  
**Company limited by guarantee**

**The following pages do not form part of the statutory accounts.**

**Udichi Shilpi Gosthi**  
**Company limited by guarantee**

**Detailed income statement**  
**Year ended 30 June 2025**

	<b>2025</b>	<b>2024</b>
	£	£
<b>Turnover</b>		
Grants	85,828	35,384
Income from Performance and Donations	80,193	66,122
	<u>166,021</u>	<u>101,506</u>
<b>Gross profit</b>	<u>166,021</u>	<u>101,506</u>
<b>Gross profit percentage</b>	100.0%	100.0%
<b>Overheads</b>		
<b>Administrative expenses</b>		
Wages and salaries	(18,264)	-
Rent payable	(4,135)	(3,889)
Venue hire	(16,519)	(8,880)
Insurance	(1,440)	(4,285)
Printing, postage and stationery	(1,352)	-
Advertising	(1,735)	(2,180)
Computer costs	(574)	-
Motor expenses	(4,952)	-
Legal and professional	-	(1,000)
Artists fee	(92,358)	(72,611)
Accountancy fees	(1,320)	(1,260)
Bank charges	(83)	(60)
General expenses	(4,623)	(2,178)
	<u>(147,355)</u>	<u>(96,343)</u>
<b>Operating profit</b>	18,666	5,163
<b>Operating profit percentage</b>	11.2%	5.1%
<b>Profit before taxation</b>	<u>18,666</u>	<u>5,163</u>

**UDICHI SHILPI GOSTHI**

England & Wales - Charity number 1059016

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# Accounts

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**Company registration number: 03260844**

**Udichi Shilpi Gosthi  
Company limited by guarantee**

**Unaudited financial statements**

**30 June 2024**

**Udichi Shilpi Gosthi  
Company limited by guarantee**

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**Udichi Shilpi Gosthi**  
**Company limited by guarantee**

**Directors and other information**

<b>Directors</b>	Mr Golam Mostafa Taufiqur Rahman Tarafder Begum
<b>Company number</b>	03260844
<b>Registered office</b>	Brady Arts Centre 192-196 Hanbury Street London E1 5HU
<b>Business address</b>	Brady Arts Centre 192-196 Hanbury Street London E1 5HU
<b>Accountants</b>	BOSECo Chartered Accountants 309 Regents Park Road London N3 1DP
<b>Bankers</b>	HSBC 75 Whitechapel Road Whitechapel London E1 1DU

**Udichi Shilpi Gosthi  
Company limited by guarantee**

**Directors report  
Year ended 30 June 2024**

The directors present their report and the unaudited financial statements of the company for the year ended 30 June 2024.

**Directors**

The directors who served the company during the year were as follows:

Mr Golam Mostafa  
Taufiqur Rahman Tarafder Begum

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 5 February 2025 and signed on behalf of the board by:

Mr Golam Mostafa  
Director

A handwritten signature in black ink, appearing to read 'G. Mostafa', written in a cursive style.

**Udichi Shilpi Gosthi**  
**Company limited by guarantee**

**Statement of comprehensive income**  
**Year ended 30 June 2024**

<b>Note</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>	101,506	83,782
Cost of sales	-	-
Administrative expenses	(96,343)	(73,281)
<b>Operating profit</b>	<u>5,163</u>	<u>10,501</u>
<b>Profit before taxation</b>	5,163	10,501
Tax on profit	-	-
<b>Profit for the financial year and total comprehensive income</b>	<u><u>5,163</u></u>	<u><u>10,501</u></u>

All the activities of the company are from continuing operations.

The notes on pages 7 to 10 form part of these financial statements.

**Udichi Shilpi Gosthi**  
**Company limited by guarantee**

**Statement of financial position**  
**30 June 2024**

	Note	2024	£	2023	£
<b>Fixed assets</b>					
Tangible assets	5	137		137	
		137	137	137	137
<b>Current assets</b>					
Debtors	6	7,178		7,178	
Cash at bank and in hand		13,542		10,535	
		20,720		17,713	
<b>Net current assets</b>			20,720		17,713
<b>Total assets less current liabilities</b>			20,857		17,850
<b>Creditors: amounts falling due after more than one year</b>	7		(2,162)		(4,318)
<b>Net assets</b>			18,695		13,532
<b>Capital and reserves</b>					
Profit and loss account			18,695		13,532
<b>Members funds</b>			18,695		13,532

For the year ending 30 June 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**The notes on pages 7 to 10 form part of these financial statements.**

**Udichi Shilpi Gosthi  
Company limited by guarantee**

**Statement of financial position (continued)  
30 June 2024**

These financial statements were approved by the board of directors and authorised for issue on 5 February 2025, and are signed on behalf of the board by:

Mr Golam Mostafa  
Director

Company registration number: 03260844

A handwritten signature in black ink, appearing to read 'G. Mostafa', written in a cursive style.

**The notes on pages 7 to 10 form part of these financial statements.**

**Udichi Shilpi Gosthi  
Company limited by guarantee**

**Statement of changes in equity  
Year ended 30 June 2024**

	Profit and loss account £	<b>Total £</b>
<b>At 1 July 2022</b>	3,031	3,031
Profit for the year	10,501	10,501
<b>Total comprehensive income for the year</b>	<u>10,501</u>	<u>10,501</u>
<b>At 30 June 2023 and 1 July 2023</b>	<u>13,532</u>	<u>13,532</u>
Profit for the year	5,163	5,163
<b>Total comprehensive income for the year</b>	<u>5,163</u>	<u>5,163</u>
<b>At 30 June 2024</b>	<u><u>18,695</u></u>	<u><u>18,695</u></u>

**Udichi Shilpi Gosthi**  
**Company limited by guarantee**

**Notes to the financial statements**  
**Year ended 30 June 2024**

**1. General information**

The company is a private company limited by guarantee, registered in . The address of the registered office is Udichi Shilpi Gosthi, Brady Arts Centre, 192-196 Hanbury Street, London, E1 5HU.

**2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

**Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

**Udichi Shilpi Gosthi**  
**Company limited by guarantee**

**Notes to the financial statements (continued)**  
**Year ended 30 June 2024**

**Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

**Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

**Udichi Shilpi Gosthi  
Company limited by guarantee**

**Notes to the financial statements (continued)  
Year ended 30 June 2024**

**Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**4. Limited by guarantee**

**5. Tangible assets**

	Fixtures, fittings and equipment £	Total £
<b>Cost</b>		
<b>At 1 July 2023 and 30 June 2024</b>	273	273
	<hr/>	<hr/>
<b>Depreciation</b>		
<b>At 1 July 2023 and 30 June 2024</b>	136	136
	<hr/>	<hr/>
<b>Carrying amount</b>		
<b>At 30 June 2024</b>	137	137
	<hr/>	<hr/>
At 30 June 2023	137	137
	<hr/>	<hr/>

**Udichi Shilpi Gosthi**  
**Company limited by guarantee**

**Notes to the financial statements (continued)**  
**Year ended 30 June 2024**

<b>6. Debtors</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Other debtors	7,178	7,178
	<u>          </u>	<u>          </u>
<b>7. Creditors: amounts falling due after more than one year</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	2,162	4,318
	<u>          </u>	<u>          </u>
<b>8. Directors advances, credits and guarantees</b>		

**Udichi Shilpi Gosthi**  
**Company limited by guarantee**

**The following pages do not form part of the statutory accounts.**

**Udichi Shilpi Gosthi**  
**Company limited by guarantee**

**Detailed income statement**  
**Year ended 30 June 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>		
Grants	35,384	81,077
Income from Performance and Donations	66,122	2,705
	<u>101,506</u>	<u>83,782</u>
<b>Gross profit</b>	<u>101,506</u>	<u>83,782</u>
<b>Gross profit percentage</b>	100.0%	100.0%
<b>Overheads</b>		
<b>Administrative expenses</b>		
Rent payable	(3,889)	(2,485)
Venue hire	(8,880)	(8,272)
Insurance	(4,285)	(229)
Advertising	(2,180)	(1,215)
Legal and professional	(1,000)	-
Artists fee	(72,611)	(56,844)
Accountancy fees	(1,260)	(600)
Bank charges	(60)	(72)
General expenses	(2,178)	(3,564)
	<u>(96,343)</u>	<u>(73,281)</u>
<b>Operating profit</b>	5,163	10,501
<b>Operating profit percentage</b>	5.1%	12.5%
<b>Profit before taxation</b>	<u>5,163</u>	<u>10,501</u>

**UDICHI SHILPI GOSTHI**

England & Wales - Charity number 1059016

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# Accounts

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**Company registration number: 03260844**

**Udichi Shilpi Gosthi  
Company limited by guarantee**

**Unaudited financial statements**

**30 June 2023**

**Udichi Shilpi Gosthi  
Company limited by guarantee**

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**Udichi Shilpi Gosthi**  
**Company limited by guarantee**

**Directors and other information**

<b>Directors</b>	Mr Golam Kabir Mr Golam Mustafa
<b>Company number</b>	03260844
<b>Registered office</b>	Brady Arts Centre 192-196 Hanbury Street London E1 5HU
<b>Business address</b>	Brady Arts Centre 192-196 Hanbury Street London E1 5HU
<b>Accountants</b>	BOSECo Chartered Accountants 309 Regents Park Road London N3 1DP
<b>Bankers</b>	HSBC 75 Whitechapel Road Whitechapel London E1 1DU

**Udichi Shilpi Gosthi  
Company limited by guarantee**

**Directors report  
Year ended 30 June 2023**

The directors present their report and the unaudited financial statements of the company for the year ended 30 June 2023.

**Directors**

The directors who served the company during the year were as follows:

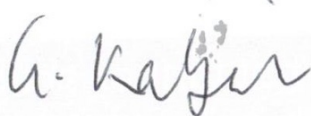
Mr Golam Kabir  
Mr Golam Mustafa

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 20 October 2023 and signed on behalf of the board by:

Mr Golam Kabir  
Director



A handwritten signature in black ink, appearing to read 'G. Kabir', is written over a light grey rectangular background.

**Udichi Shilpi Gosthi  
Company limited by guarantee**

**Statement of comprehensive income  
Year ended 30 June 2023**

Note	2023 £	2022 £
<b>Turnover</b>	83,782	11,555
Cost of sales	-	-
Administrative expenses	(73,281)	(14,181)
<b>Operating profit/(loss)</b>	<u>10,501</u>	<u>(2,626)</u>
<b>Profit/(loss) before taxation</b>	10,501	(2,626)
Tax on profit/(loss)	-	-
<b>Profit/(loss) for the financial year and total comprehensive income</b>	<u><u>10,501</u></u>	<u><u>(2,626)</u></u>

All the activities of the company are from continuing operations.

The notes on pages 7 to 10 form part of these financial statements.

**Udichi Shilpi Gosthi  
Company limited by guarantee**

**Statement of financial position  
30 June 2023**

	Note	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	5	137		137	
			137		137
<b>Current assets</b>					
Debtors	6	7,178		7,468	
Cash at bank and in hand		10,535		438	
		17,713		7,906	
<b>Net current assets</b>			17,713		7,906
<b>Total assets less current liabilities</b>			17,850		8,043
<b>Creditors: amounts falling due after more than one year</b>					
	7		(4,318)		(5,012)
<b>Net assets</b>			13,532		3,031
<b>Capital and reserves</b>					
Profit and loss account			13,532		3,031
<b>Members funds</b>			13,532		3,031

For the year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**The notes on pages 7 to 10 form part of these financial statements.**

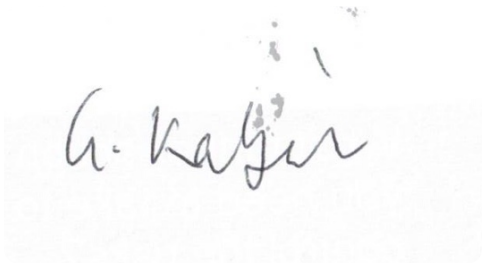
**Udichi Shilpi Gosthi  
Company limited by guarantee**

**Statement of financial position (continued)  
30 June 2023**

These financial statements were approved by the board of directors and authorised for issue on 20 October 2023, and are signed on behalf of the board by:

Mr Golam Kabir  
Director

Company registration number: 03260844

A handwritten signature in black ink, appearing to read "G. Kabir", is written over a light grey rectangular background.

**The notes on pages 7 to 10 form part of these financial statements.**

**Udichi Shilpi Gosthi  
Company limited by guarantee**

**Statement of changes in equity  
Year ended 30 June 2023**

	Profit and loss account £	<b>Total</b>  £
<b>At 1 July 2021</b>	5,657	5,657
Profit/(loss) for the year	(2,626)	(2,626)
<b>Total comprehensive income for the year</b>	(2,626)	(2,626)
<b>At 30 June 2022 and 1 July 2022</b>	3,031	3,031
Profit/(loss) for the year	10,501	10,501
<b>Total comprehensive income for the year</b>	10,501	10,501
<b>At 30 June 2023</b>	13,532	13,532

**Udichi Shilpi Gosthi  
Company limited by guarantee**

**Notes to the financial statements  
Year ended 30 June 2023**

**1. General information**

The company is a private company limited by guarantee, registered in . The address of the registered office is Udichi Shilpi Gosthi, Brady Arts Centre, 192-196 Hanbury Street, London, E1 5HU.

**2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

**Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

**Udichi Shilpi Gosthi  
Company limited by guarantee**

**Notes to the financial statements (continued)  
Year ended 30 June 2023**

**Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

**Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

**Udichi Shilpi Gosthi  
Company limited by guarantee**

**Notes to the financial statements (continued)  
Year ended 30 June 2023**

**Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**4. Limited by guarantee**

**5. Tangible assets**

	Fixtures, fittings and equipment £	Total £
<b>Cost</b>		
<b>At 1 July 2022 and 30 June 2023</b>	273	273
	<u>          </u>	<u>          </u>
<b>Depreciation</b>		
<b>At 1 July 2022 and 30 June 2023</b>	136	136
	<u>          </u>	<u>          </u>
<b>Carrying amount</b>		
<b>At 30 June 2023</b>	137	137
	<u>          </u>	<u>          </u>
At 30 June 2022	137	137
	<u>          </u>	<u>          </u>

**Udichi Shilpi Gosthi  
Company limited by guarantee**

**Notes to the financial statements (continued)  
Year ended 30 June 2023**

<b>6. Debtors</b>	<b>2023</b>	2022
	<b>£</b>	<b>£</b>
Other debtors	7,178	7,468
	<u>          </u>	<u>          </u>
<b>7. Creditors: amounts falling due after more than one year</b>	<b>2023</b>	2022
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	4,318	5,012
	<u>          </u>	<u>          </u>
<b>8. Directors advances, credits and guarantees</b>		

**Udichi Shilpi Gosthi  
Company limited by guarantee**

**The following pages do not form part of the statutory accounts.**

**Udichi Shilpi Gosthi  
Company limited by guarantee**

**Detailed income statement  
Year ended 30 June 2023**

	<b>2023</b>	<b>2022</b>
	£	£
<b>Turnover</b>		
Grants	81,077	9,490
Income from Performance and Donations	2,705	2,065
	83,782	11,555
<b>Gross profit</b>	83,782	11,555
<b>Gross profit percentage</b>	100.0%	100.0%
<b>Overheads</b>		
<b>Administrative expenses</b>		
Rent payable	(2,485)	-
Venue hire	(8,272)	(3,310)
Insurance	(229)	(64)
Advertising	(1,215)	(990)
Telephone	-	(1,965)
Artists fee	(56,844)	(5,311)
Accountancy fees	(600)	(700)
Bank charges	(72)	(21)
General expenses	(3,564)	(1,820)
	(73,281)	(14,181)
<b>Operating profit/(loss)</b>	10,501	(2,626)
<b>Operating profit/(loss) percentage</b>	12.5%	22.7%
<b>Profit/(loss) before taxation</b>	10,501	(2,626)