



**The Robert Jones and Agnes Hunt
Orthopaedic Hospital**

NHS Foundation Trust

Registered Charity Number: 1058878

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2023-24

Trustee's Annual Report and Financial Statements

Charity Registration No. 1058878

The Robert Jones and Agnes Hunt Orthopaedic Hospital Charitable Fund



Three of the fabulous runners who raised funds for us in the 2023 London Marathon

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TRUSTEE'S REPORT

Foreword by Chair of the Corporate Trustee

Welcome to our annual report for the year ending 31 March 2024.

The Robert Jones and Agnes Hunt Orthopaedic Hospital Charitable Fund (RJAH Charity) has continued to support the Robert Jones and Agnes Hunt Orthopaedic Hospital NHS Foundation Trust (the Trust) in its aim to provide the best possible healthcare to its patients and support to its staff during a very challenging and often difficult time for us all.

During the 12 months from 1 April 2023 to 31 March 2024, we received £733,000 and spent £379,000 supporting the care and treatment of our NHS partner's patients and the wellbeing of their staff. This might be through providing equipment or enhanced facilities or perhaps by supporting important research which will benefit both our current and future patients.

One source of our funds comes from legacies left by past patients and their family members. We would like to, once again, state our appreciation for the generosity of those who remember us in this way at what is always a difficult time for a family. Through these acts of kind generosity, we can enhance the care and support we give to our patients at our wonderful hospital.

We were also fortunate to receive further grants from the NHS Charities Together Charity (NHSCT), to improve and make accessible the outdoor facilities on our site by providing covered seating, outdoor gym equipment and artwork.

On behalf of the RJAH Charity, I thank everyone who raises or donates funds for us, and I hope you will continue to be inspired to do so. It is a well-worn phrase but let me emphasise – *“every penny counts”*. If you would like to get involved, details about how to do so are given at the end of this report.

We continue to make grants to the Trust for expenditure on patient and staff. We have supported and provided improved patient care areas, better equipment, enhanced staff education initiatives and opportunities, as well as a significant number of smaller cost projects which often make such a large difference to patient welfare and comfort. Some of the highlights for 2023-24 included funding stakeholder review sessions and a fundraising strategy for the future development of the Veterans' Orthopaedic Centre, a preparation brief and concept design for the Alice Ward Garden, supporting research projects for psoriatic arthritis and metabolic bone health and helping Trust staff with the cost of living by providing free breakfasts and beverages.

Thank you all and I hope you enjoy reviewing this annual report.



Harry Turner
Trust Chair and Chair of the Charitable Funds Committee
4 December 2024



Who we are

We are the Robert Jones and Agnes Hunt Orthopaedic Hospital Charitable Fund (RJA Charity), an NHS Charity set up to raise funds and receive donations for the benefit of the NHS. By securing donations, legacies, grants and sponsorship, RJA Charity can provide the “icing on the cake” to make a real difference for patients and their families and carers, particularly those of the Robert Jones and Agnes Hunt Orthopaedic Hospital NHS Foundation Trust (the Trust).

The Trust is a centre of excellence for healthcare and our partner in fulfilling our charitable aims. The Trust is our corporate trustee with its Board acting on behalf of the corporate trustee. We are managed by a committee, known as the Charitable Funds Committee (CFC), which is made up of designated Trust Board members as detailed in the Principal Officers section below.

We were first registered with the Charity Commission, Registered Charity No. 1058878, on 28 October 1996. The Charity is registered in England and Wales.

Our annual report and financial statements relate to the funds administered for the public's benefit by the Trust with due regard to the Charity Commission for England and Wales's guidance on public benefit.

As a subsidiary of the Trust, the RJA Charity is also consolidated into the accounts of the Trust. A copy of those accounts can be obtained from the address shown on page 21 of this report.

We would like you to support us in our crucial work so please read on and let us tell you more about ourselves, what we do, what we have achieved and how we go about spending the money given to us.

What we aim to do: our objectives and activities

Our mission

By raising new money and careful management of our existing funds, RJA Charity provides a public benefit by making grants to the Trust and the organisations it works with to fulfil its objective, as provided by the Trust Deed:

“Any charitable purpose or purposes relating to the National Health Service wholly or mainly for the service provided by the Robert Jones and Agnes Hunt Orthopaedic Hospital NHS Foundation Trust.”

Given this wide remit, RJA Charity seeks to add to or enhance the services provided by the NHS whilst ensuring the wishes of the donors are always respected.

The Trust's stated ambition is to be recognised as the leading centre for orthopaedic care in the UK, with providing the highest quality care as their clear priority and the priority of all who work at the hospital.

We exist to raise funds and receive donations to provide resources and facilities to support the hospital in its work and meet the needs of patients and staff. By securing donations and legacies, we make a real difference to patients together with their families and friends as well as the staff who look after them both directly and indirectly.

We endeavour to ensure all donations are spent in accordance with the wishes of donors.

The income to achieve our objectives and strategy is mainly received from donations and legacies. The main areas of activity are patient and staff welfare, including new and refurbishment building expenditure and equipment provision, as well as medical research.

Generating income and achieving our objectives involves all our partners including staff, patients and their families, carers and the local community.

Grants are made in accordance with charity law, our constitution and the wishes and directions of donors. In making grants, we endeavour to reflect the wishes of patients and staff by directing funds towards areas they tell us are in most need. During the year 2023-24, grants for charitable activities totaling £273,000 were made (£230,000 in 2022-23). Our plans are to continue to raise our level of fundraising which will help us work with the Trust to transform the care of our patients.

What we have achieved: highlights from activities undertaken in the year

Our key aim is to serve NHS patients, particularly the patients of the Trust for the public benefit. By working with the NHS, we assist patients from every walk of life, irrespective of race, creed, ethnicity or personal or financial circumstances. We put this aim into practice by helping the patients, their families and carers, and visitors to the hospital by:

- Funding medical research to understand better the diseases affecting our patients today so that we can develop the cures and therapies of tomorrow.
- Enhancing the care our partner hospital can offer through making grants for new equipment and building improvements to deliver better facilities.
- Investing in NHS staff, by supporting staff training.
- Supporting the Trust in the creating of a caring environment for the patients receiving care, their families and visitors.
- Making several smaller grants for the provision of extra comforts for patients and to support social and other activities recommended as part of their rehabilitation.

We do this through a range of programmes funded by you, our generous donors. Highlights from the main programmes undertaken in the year are detailed below to give you a wider understanding of the difference we can make together to patients' lives both now and in the future. Please note, an expenditure breakdown aligned with the expenditure accounting notes is given at page 15.

Funding the treatments of tomorrow £44,000 in 2023-24 (£44,000 in 2022-23)

We make available funds to sponsor non-commercial research in areas where our partner Trust has considerable expertise, with a view to developing new therapies for treating and caring for patients. Two studies were funded during 2023-24, these were also funded in 2022-23.

- The Charity continued to fund the purchase of consumables to allow the Metabolic Unit to measure levels of a bone formation marker and a bone resorption marker on-site to facilitate a study to assess these markers in their clinic patients. These provide the most up to date markers of bone metabolism in patients being managed for their osteoporosis and other metabolic bone disease. The purpose of the study is to assess the benefits of these two markers of bone turnover for measuring the efficacy of osteoporosis and anti-bone resorption therapies. £23,000 was spent in 2023-24 (£11,000 in 2022-23).
- A pilot study was started in 2021-22 to stratify biologic therapies for psoriatic arthritis to evaluate how we can stratify patients to receive targeted biologic therapy for their disease subset, with the aim of achieving better disease control and avoid the use of blind, broad-spectrum biologics.

This study aims to test the effectiveness of synovial fluid analysis as a potential biological marker to direct therapeutic options in patient non-responders to standard disease modifying antirheumatic drugs therapy. The study will investigate whether the most effective choice of biologic therapy for patients with Psoriatic Arthritis might be guided by synovial fluid analysis in combination with peripheral blood inflammatory markers.

The total amount of the grant approved was £136,000 over three years with £21,000 spent in 2023-24 (£33,000 in 2022-23).

Improving patient experience – attending to patient needs £41,000 (£19,000 in 2022-23)

- Some areas tend to have patients whose treatment involves longer stays and who may be relatively immobile and often require extra comforts to improve their morale, especially when visitor numbers were restricted. Birthday and Christmas presents as well as Easter treats were purchased for patients on the Children's and the Spinal Injuries Units.



Craft items and storage and a wall activity panel for the Children's Unit

We also funded activity items such as craft materials, toys, games and DVD players and DVDs as well as small prizes for quizzes.

- £15,000 was spent on a new call-bell system, adapted for accessibility by patients with spinal injuries on Gladstone and Wrekin Wards in the Midlands Centre for Spinal Injuries Unit.



Accessible patient call bell system for the Midlands Centre for Spinal Injuries

- Chilled drinking water was provided to all areas of the hospital at a cost of £10,000 in 2023-24 (£10,000 in 2022-23). Apart from the health and comfort benefits, being properly hydrated means both patients and staff are less likely to suffer from mental and physical fatigue. Staff are thus able to give their best to patients.
- Our Spinal Injuries Activities fund allows patients and their therapists to organise and support on-site and off-site activities and we spent £9,000 on these activities in 2023-24 (£5,000 in 2022-23). This is vital for the rehabilitation of patients, helping them gain experience and confidence in managing situations they may come across on discharge. £5,000 of the expenditure in both 2023-24 and 2022-23 covered the annual patient trip to the Calvert Trust activity centre.

£1,000 was spent hiring a minibus for patients to attend the Inter Unit Games at Stoke Mandeville.

£1,000 was spent hiring a minibus to take patients to the Keswick Outdoor Pursuits Centre.

£1,000 was spent on taking patients out for coffee and cake or lunch.

The remaining £1,000 was spent on various other activities, both off and on site, including hair appointments, shopping trips, fishing, ice-creams and fuel costs for outings.

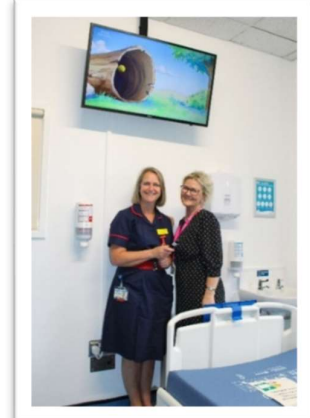
- We funded the Sky subscription for our Spinal Injuries Unit at a cost of £2,000.
- A newsletter was set up to keep patients and supporters of the Veteran's Orthopaedic Centre updated, at a cost of £2,000 in 2023-24.
- £1,000 was spent on three television sets for the Children's Unit.



Chilled water



Veterans' Newsletter



Children's Unit Televisions

Improving Patient experience – improving their environment £49,000 (£4,000 in 2022-23)

- £29,000 was spent on the Veterans' Orthopaedic Centre, £12,000 on a Stakeholder Review, £10,000 on the official opening which included a royal visit, £6,000 on designs for the next phase of the centre, and £1,000 on soft furnishings for the Hub and quiet rooms.

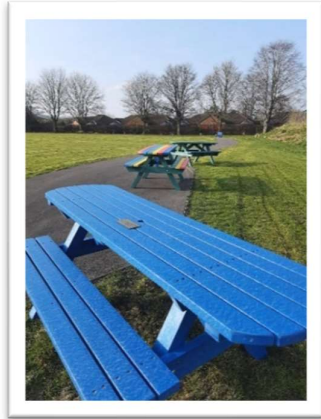


Official opening of the Headley Court Veterans' Centre

- £10,000 was spent on preparation and design work on the Alice Ward Garden for the Children's Unit.
- Outside gym equipment was purchased for £6,000, using a grant received from the NHS Charities Together Charity.
- £3,000 was spent on furniture for the Orthotics waiting room.



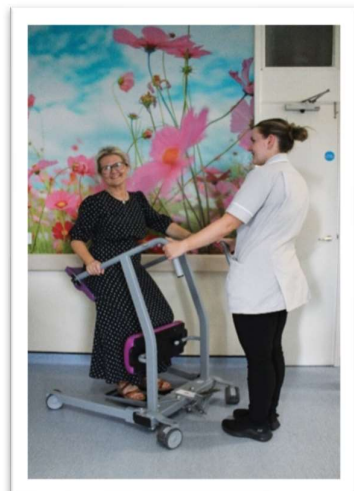
- Other expenditure included a Marmax bench and plaque for the Path of Positivity.



Marmax bench and outdoor gym equipment

Providing better care, including the latest technology £50,000 (£62,000 in 2022-23)

- £18,000 was spent on the annual licence fee and text costs for the patient feedback system, (£19,000 in 2022-23)
- £18,000 was spent on recliner chairs on the Baschurch Day Surgery Unit. These aid recovery by allowing patients to elevate feet and legs post op, allowing for more comfort following spinal surgery and for feet to be elevated quickly, should there be a drop in blood pressure.
- An active/passive exercise bike was purchased at a cost of £6,000 for the Spinal Injuries Unit, which provides feedback from lower limbs to the user via a digital screen. This purchase allows patients to access exercise equipment at evenings and weekends, with support from rehabilitation HCA staff. It also gives patients a chance to evaluate whether it would be worthwhile to purchase such equipment for home use.
- A further £5,000 went towards the provision of initial medical equipment for the Veterans' Orthopaedic Centre, (£18,000 in 2022-23).
- £1,000 was spent on an upper limb assessment for use by Clinical Occupational Therapists, for use with a range of patients with neurological weaknesses.
- £1,000 was spent on a standing support and transfer aid, to be used during rehabilitation on Sheldon Ward.



Recognising staff and training £90,000 (£68,000 in 2022-23)

We recognise the impact staff morale has on staff motivation and how this, in turn, can affect the way patients experience their interactions with staff.

Many donations are received from grateful patients in recognition of how the way staff have responded to them has made them feel, as well as the often specialist treatment they have received. This is reflected in the use of funds to enable staff to attend courses and conferences, which are not normally funded by the NHS but will benefit patients. Funds are also used for morale boosting treats, events and on facilities and amenities to increase staff satisfaction and retention, which benefits patients in turn.

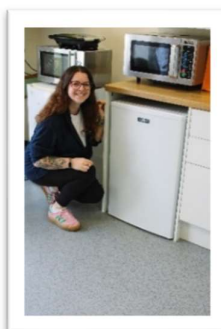
- Grants for staff development totaling £56,000 were made during 2023-24, (£52,000 in 2022-23). These included:
 - Annual £50,000 training grant, accessible to all staff and administered by the Human Resources Department.
 - Ultrasound training for a Rheumatologist.
 - A urodynamics course for a doctor on the Spinal Injuries Unit.
 - Other expenditure contributed to the expenses for staff to attend specialist conferences, including ten staff to attend the British Cancer Research's Bone Idol event after having been nominated for an award and ten staff to attend the Unsung Hero Awards following the nomination of a member of the Therapies team on the Spinal Injuries Unit.
- £21,000 provided free breakfasts and beverages to staff as part of support staff with cost-of-living pressures.
- £6,000 was spent on subsidised Christmas meals for staff in Denbighs Restaurant and snacks made available to ward staff on duty over the Christmas period.



Staff Christmas Dinner service and named reusable cups for all staff

- £2,000 was spent on named, reusable coffee cups for staff, as a gift which also supports RJAHS NHS FT's sustainability drive.
- £2,000 was spent on gifts for staff retiring from the hospital.
- £1,000 was spent on staff for International Nurses and OPD Day.
- £1,000 was contributed to the annual Spinal Injuries Unit's patient and staff dinner.
- Other expenditure included the following.
 - The annual gift of chocolates to staff from the Board at Christmas.
 - Running shirts for RJAHS Rockets – staff participating in the hospital's couch to 5k scheme.

- Cakes for staff in recognition of Administrative Professionals Day.
- A fridge for the Spinal Injuries Unit staff room.
- Prizes for the RJAHS NHS FT's staff Star Awards.



New fridge for MCSI staff room, cakes to celebrate Admin Day and tops for RJAHS Rockets



Staff being presented with their Star Award certificates

How we funded our grants, our achievements and performance

The following figures are taken from the full financial statements, approved on 4 December 2024. The full financial statements and related accounting notes may be viewed from page 30 onwards of this report. This Trustee's Annual Report and Financial Statements publication has also been lodged with the Charity Commission.

Movement in funds

At the start of the period, 1 April 2023, the total fund balance amounted to £1,106,000. Of these funds, £878,000 related to unrestricted funds and £228,000 related to restricted funds in the form of the Veterans' Orthopaedic Centre Appeal Fund.

By the end of the period, 31 March 2024, the total fund balance amounted to £1,460,000 which was an increase of £354,000 during the year. There were no restricted funds held as of 31 March 2024 as the Veterans' Orthopaedic Centre was operational and the appeal fund closed, with the remaining funds moved to a designated fund for the centre.

Money received during 2023-24 £733,000; Money spent during 2023-24 £379,000

Money Received

We can only continue to support the work of the Trust for as long as we receive the money needed. Almost all our income comes from the voluntary efforts of the general public. Overall, we received £354,000 more than we spent during 2023-24 with £62,000 interest earned on cash deposits during the period.

Money received – sources of funds

Total income for the year 2023-24 was £733,000 compared with £214,000 for 2022-23, an increase of £519,000. This was mainly due to an increase in the value of income from legacies received of £489,000.

Donations

We received £48,000 in donations during 2023-24 compared to £76,000 during 2022-23, a decrease of £28,000. This is due to the receipt of two large donations of £20,000 and £10,000 being received during 2022-23.

Donations are often made in gratitude for treatment received and in recognition of the role the charity plays in providing the Trust with funds for enhanced facilities, equipment and comforts for treating NHS patients, research projects and by giving staff access to additional training grants and also helping boost morale by subsidising small treats and team-building events and allowing the Trust to show recognition of staff with small retirement gifts and long-service awards.

The number of donations received were so numerous that we cannot list them all in detail but should like to take this opportunity to express our gratitude and heartfelt thanks to all who have and continue to support us which, in turn, allows us to support the patients of the Trust.

The following list is just a sample of the generous support for us in 2023-24:

- £43,000 was donated directly by patients and their family and friends.
 - £30,000 was received from directly from individuals, including £4,000 from our much-appreciated regular donors and £8,000 via the Trust website.
 - £8,000 was received from families and friends in memory of loved ones. We are always so touched and grateful to be remembered at such a time.
 - £2,000 was received from Trust staff, mainly through the staff lottery.
 - £2,000 was donated by groups and associations.

- £1,000 was received from donors who chose to support our charity when shopping online.
- £5,000 was raised by our supporters taking part in events such as the Great North Run, a boxing event, gifts in lieu of Birthday presents and a Young Farmers' Winter Ball.

Below is a sample of funds received from our supporters, for which we have a picture:



Breakin' Barriers, a Birmingham-based charity dedicated to raising awareness of spinal cord injuries, has been an invaluable supporter of the Midlands Centre for Spinal Injuries (MCSI) and in 2023 Breakin' Barriers generously donated a cheque for £2,000 to MCSI, along with equipment including a large TV, which will greatly benefit patients during their recovery and rehabilitation.

Their contributions help ensure that MCSI continues to provide the best possible care, supporting patients not only physically but also emotionally. We are incredibly grateful for the partnership with Breakin' Barriers and their dedication to improving the lives of those affected by spinal cord injuries.

Legacies

Once again, we benefited from the generosity of our supporters who remembered us in their wills. RJA Charity is always very grateful to receive such legacies as they help us to provide state of the art equipment and facilities for our patients. We are aware that we receive these gifts at a sensitive time for the remaining family and friends and we should like to take this opportunity to emphasise how grateful we are to be remembered in this way.

2023-24 legacy income comprised nine legacies totaling £490,000 compared to two legacies totaling £1,000 in 2022-23, an increase of £489,000. The 2023-24 legacies included two over £200,000, one of which was for our General Fund and one of which expressed a wish for funds to be used to support research into osteoarthritis.

- The 2023-24 legacy income includes accrued income totaling £106,000 for payments not received but known about and expected as of 31 March 2024. £50,000 of this has since been received.
- All the legacies were allocated to unrestricted funds, thus being available for us to use freely to further our objectives and benefit patients, their families and carers as well as staff.
- We recognise legacy income only once it is probable that the incoming resources will be received, and the value of those incoming resources can be reliably measured.
- We have a subscription with an agency which reviews Wills as they are released after going through probate and alerts beneficiaries to the existence of potential legacies.
- The increase in legacy income this year will be due, in part, to a reduction in the backlog of probate work.
- Again, we are touched to be remembered in this way and always try to take the wishes expressed in wills into account or discuss an acceptable alternative area of spend with families and/or executors where it is not possible to honour specific requests for whatever reason.

General grants

Grants totaling £66,000 were received during 2023-24 (£34,000 in 2022-23).

Three grants were received in 2023-24, all from NHSCT.

- £30,000 to fund a Sponsorship and Grants Officer to support fundraising.
- £30,000 for outdoor artwork and seating to further develop the Path of Positivity.
- £6,000 for outdoor gym equipment.

Other trading income - fundraising

A gross total of £67,000 was raised during 2023-24, a decrease of £12,000 on the £79,000 raised during 2022-23.

- £53,000 was raised by runners who had been awarded one of our places in the London Marathon. Although the marathons take place in April, places are awarded to runners in the previous September, and they commence their fundraising some months prior to and after the race. This total is £5,000 less than was raised in 2022-23.



A few of our 2023 London Marathon runners and certificates being presented to the team.

- £14,000 was raised for the Alice Ward Garden Appeal.

As mentioned in last year's report, a need to improve the existing facilities available to paediatric patients at the Trust has been identified by Alice Ward staff and leadership. Patients can be long-term, and the space currently is not utilised to best effect due to limitations, required adaptations for beds and wheelchairs.

- £7,000 was raised by supporters taking part in events including £3,000 from a Golf Day organised by the Charity, £3,000 from non-funded sponsored cycle challenges and £1,000 from non-funded sponsored walks.
- £5,000 was donated to the Garden Appeal by individuals, mainly via the Appeal's Just Giving page, and £2,000 by groups and associations.

Whilst all funds were gratefully received, below are a few we have pictures for:



Magician, David Oakley, raised £600 with his Trix in the Stix event.



Staff took turns and raised £300 for the Alice Ward Garden with a bikeathon, held in the main entrance of the hospital.



Over £3,000 was raised from an organised Golf Day, with generous support from companies like Acti 8 G Ltd and Archwood Limited, amongst others.



Oswestry Cambrian Rotary Club handing over their £300 donation towards the Alice Ward Garden Appeal.

Please see Note 7 to the Accounts on page 40 for the expenditure for these fundraising events.

It has been encouraging to see a variety of fundraising events during 2023-24, both externally organised events, such as the London Marathon, and the smaller fundraising events held by our runners, walkers and riders, as well as our individual supporters. We feel sure our supporters will do their best to find many alternative, entertaining and successful ways of raising funds.

The varied activities carried out by us on behalf of our patients are all made possible by the generosity of so many different people. So, thank you once again to everyone who contributed and to those who continue to support us.

Other income - interest on cash deposits

We earned £62,000 of interest on cash deposits during 2023-24, compared to £24,000 during 2022-23. This was driven by the increase in the interest receivable rate available for funds held within the Government Banking Service, which pays interest at just below the Bank of England's base rate. The Charitable Funds Committee has agreed the interest income which would be obtained in commercial bank deposit funds was not significantly competitive enough to outweigh the potential risks, given the uncertain economic climate and the lack of protection for funds held over £85,000 within any other provider. Investment decisions are made in line with our Investment Policy which lays down strict criteria on the rating levels for organisations required before a cash deposit may be considered and requires the protection of funds held from potential loss to be considered.

Expenditure on charitable activities

Total expenditure on charitable activities during 2023-24 was £337,000 compared to £297,000 in 2022-23, an increase of £40,000. See Note 8 to the accounts below. These values are inclusive of the apportioned Support Costs, as are the headline figures for each expenditure category, see Note 9 to the accounts below.

Our charitable work is accounted for under seven programme areas plus the support costs we incur.

The focus of our charitable work is to advance patient care, firstly by funding equipment, facilities, therapies, and training, secondly through supporting patients and their carers and families. During the year we continued to support a wide range of charitable and health related activities benefiting patients, their carers, their families, and the hospital staff who care for them. Funds were used to purchase goods and services over and above those provided by the hospital from central NHS funds.

Detailed examples of actual expenditure against grants made by the Charity are given under the "What we have achieved" section above, from page 5 onwards. The differences between the total expenditure and the itemised expenditure below are the Support Costs allocated.

Building and refurbishment

Total 2023-24 expenditure on building and refurbishment grants made to the Trust was £20,000 compared to £4,000 in 2022-23, an increase of £16,000.

The 2023-24 expenditure was split over two areas, £10,000 on architect fees to provide a masterplan and technical design for the Alice Ward Garden on the Children's Unit and £6,000 on a high-level feasibility study to enable the Trust to seek funding for further development of the Veterans' Orthopaedic Centre and the rehabilitation services provided. Allocated support costs were £4,000.

Equipment and software

Total 2023-24 expenditure on equipment and software grants made to the Trust was £95,000 compared to £76,000 in 2022-23, an increase of £19,000.

The NHS, of course, buys much of its own equipment for day-to-day use and has its own capital programme. However, with advances in technology and technological obsolescence of existing equipment, we can make a real difference to patients by purchasing various pieces of software and equipment.

The largest items of expenditure in 2023-24 were £18,000 for recliner chairs for the patient recovery area of Baschurch Day Unit, £18,000 for the Patient Feedback System, £15,000 for a patient call-bell system for MCSI, £6,000 for an active/passive exercise bike for MCSI, £6,000 for outside gym equipment, £5,000 for medical equipment for the Veterans' Orthopaedic Centre, £3,000 for children's furniture for the Orthotic Waiting Room, £1,000 on a greppable upper-limb assessment tool, £1,000 on soft furnishings for the Veterans' Orthopaedic Centre hub and quiet rooms, £1,000 for three televisions for the Children's Unit and £1,000 for Stand Assist equipment for use in rehabilitation on Sheldon Ward. Allocated support costs were £18,000.

Medical research

Total expenditure on medical research grants made to the Trust in 2023-24 was £54,000, compared to £58,000 in 2022-23, a decrease of £4,000.

The largest items of expenditure in 2023-24 were £22,000 for the continuation from 2022-23 of a pilot study regarding biologic therapies for psoriatic arthritis, to evaluate how patients may be stratified to receive targeted biologic therapy for their disease subset with the aim of achieving better disease control and avoid the use of blind, broad-spectrum biologics, £10,000 on patient data statistical software for metabolic bone health studies, £8,000 towards software to measure bone quality not accessible using bone mineral density and £5,000 to fund Research Study Support Officers for Metabolic Bone Health studies. Allocated support costs were £10,000.

Patient education and welfare

Total expenditure on patient education and welfare grants made to the Trust in 2023-24 was £31,000, compared to £25,000 in 2022-23, an increase of £6,000.

The largest items of expenditure in 2023-24 were £10,000 on water coolers, £9,000 on social and rehabilitation therapy activities and outings for spinal injuries patients, £2,000 on Sky subscriptions for MCSI patients, £2,000 on the launch of a newsletter for the Veterans' Orthopaedic Centre and £1,000 for a dinner for MCSI patients and staff. Other expenditure included leaflets for the Veterans' Orthopaedic Centre, refreshments for transition day for patients, Christmas for MCSI patients, a licence to practice upper extremity skills tests on the Children's Unit patients, lip-butter for Pre-Op patients and Children's Unit play therapy items. Allocated support costs were £6,000.

Staff education and welfare

Total expenditure on staff education and welfare grants made to the Trust in 2023-24 was £110,000 compared to £90,000 in 2022-23, an increase of £20,000. The increase is mainly due to the introduction of practical cost of living support for staff, in the form of free breakfasts and beverage provisions made available to on-site staff.

The largest items of expenditure in 2023-24 were £50,000 for the annual non-statutory training grant, £21,000 on the free breakfasts and beverage provisions, £6,000 for subsidised Christmas lunches, £3,000 on course fees and expenses not covered by the training grant, £3,000 on staff attending conferences, £2,000 on retirement gifts, £2,000 on named, reusable travel mugs, £1,000 on International Nurses and OPD Day and £1,000 on tickets for the Bone Cancer Research Bone Idol Awards, following nominations by patients. Other expenditure included celebrating Administration Professionals Day, prizes for the RJAH Star Awards, a fridge for the MCSI staff room and running tops for the RJAH Rockets, staff taking part in the Couch to 5K scheme. Allocated support costs were £21,000.

Volunteers

No grant for expenditure on volunteers and volunteer recruitment was made in 2023-24 as no specific grant was received.

The expenditure in 2022-23 comprised expenditure against a grant received from the NHS Charities Together Charity.

Oversight of the hospital's volunteer workforce is outsourced to the RJAH League of Friends Charity and all expenditure is managed by them on our behalf.

Other costs

Other costs were £27,000 for 2023-24, compared to £2,000 for 2022-23, an increase of £25,000. The increase was driven by the commissioning of scoping and development work on a fundraising campaign for rehabilitation services for the Veterans' Orthopaedic Centre.

In 2023-24 the main items of expenditure were £12,000 on stakeholder review sessions regarding the future development of the Centre and £10,000 on the opening of the Centre. Allocated support costs were £5,000.

Fundraising costs

Fundraising costs were £42,000 for 2023-24, compared to £27,000 for 2022-23. The increase of £15,000 was driven by the commissioning of scoping and development work on a fundraising campaign for rehabilitation services for the Veterans' Orthopaedic Centre.

Expenditure in 2023-24 comprised £21,000 for the work on the fundraising campaign for the Veterans' Orthopaedic Centre, as mentioned above, £7,000 for places, tops and fundraising sundries for the London Marathon, £2,000 on items to promote the Veterans' Orthopaedic Service, £2,000 for fees related to online donations, £1,000 towards an abseiling event to raise funds for the Alice Ward Garden in the Children's Unit, £1,000 for branded merchandise to be sold in the Veterans' Orthopaedic Centre, £1,000 for tops for non-London Marathon related fundraisers, with other expenditure being for other fundraising sundries and membership of the Fundraising Regulator. Allocated support costs were £8,000.

See Note 7 to the Accounts on page 40.

Details of funds raised are given in Note 5 to the Accounts on page 39 and in the fundraising narrative on pages 13 to 14.

The RJAHC Charity Office is now run by the RJAHC League of Friends Charity's staff under a service level agreement and this cost falls under support costs. There is provision within the service level agreement with the League of Friends for additional services to be supplied to raise funds for specific areas or appeals but this was not utilised in either 2023-24 or 2022-23.

Support costs

Support costs were £72,000 for 2023-24, compared to £73,000 for 2022-23.

Support costs are allocated over the other expenditure headings on a pro-rata value basis. See Note 9 on page 41.

Administration costs include the Trust salary costs relating to those carrying out our financial administration processes on a day-to-day basis together with our other operational costs including bank charges, a legacy notification service and the annual charitable funds accounting and the customer relations management software licence fees. These were apportioned over the charitable activities grants payable on a pro-rata basis.

Governance costs are those associated with governance arrangements and include the proportion of time devoted to the charitable funds by the Chief Finance Officer, NHSCT membership and Independent Examination fees. Governance costs are charged to the undesignated General Fund.

The Charity Office and Fundraising Services are provided by RJAHC League of Friends Charity under a service level agreement, at a cost of £20,000 per year. Charity Office administration includes liaison with donors and fundraisers as well as publicity of the Charity's activities, plus all related administration such as receipting and correspondence.

The estimated support costs approved by the Charitable Funds Committee prior to each financial year are allocated across the charitable activities and fundraising expenditure areas on a pro-rata basis on fund balances and included in the totals mentioned in the paragraphs above. A fixed proportion of the relevant finance salaries are charged to the Charitable Funds, this accounted for £44,000 in 2023-24 (£41,000 in 2022-23). The total hours of support given and recharged remained the same, at around 40 hours per week on average over the year.

Accountants fees for the independent examination were £5,000 for both 2023-24 and 2022-23. Other operational costs included our subscription to NHS Charities Together and the annual charitable funds accounting and customer relationship management modules software licence fees, bank charges and a legacy notification service.

Reference and administrative details

Officers and professional advisers report

Trustee details

The Trust is the corporate trustee, and the hospital Trust Board has devolved responsibility for the on-going management of the funds to the Charitable Funds Committee which administers the funds on behalf of the corporate trustee.

Principal Officers

As the Trust Board is the corporate trustee, members of the Trust Board are not individual trustees under charity law but act as agents on behalf of the corporate trustee. For information, the names of those people who were Trust Board members during 2023-24 and up to the date of this report were as follows:

Name	RJAH NHS FT Board Role
Harry Turner	Chair
Chris Beacock	Non-Executive Director (to Jul 2023)
Martin Evans	Non-Executive Director (from Jul 2023)
Paul Kingston	Non-Executive Director (to Jun 2023)
Sarfraz Nawaz	Non-Executive Director
Martin Newsholme	Non-Executive Director
Penny Venables	Non-Executive Director
Lindsey Webb	Non-Executive Director (from Jul 2023)
Stacey Keegan	Chief Executive
Craig Macbeth	Chief Finance Officer
Ruth Longfellow	Chief Medical Officer
Paul Kavanagh-Fields	Chief Nurse & Patient Safety Officer
Mike Carr	Chief Operating Officer

Charitable Funds Committee (CFC) – terms of reference

1. Constitution

- 1.1. The corporate trustee of the Robert Jones and Agnes Hunt Orthopaedic Hospital Charitable Fund has delegated operational management of the Fund to the Charitable Funds Committee. This is not a sub-committee of the Board but rather acts as agent for the corporate trustee. It has no executive powers other than those specifically delegated in these Terms of Reference.
- 1.2. The corporate trustee approved the establishment of the Charitable Funds Committee for the purpose of:
 - 1.2.1. Ensuring stewardship and effective management of funds which have been donated, bequeathed and given to the Robert Jones and Agnes Hunt Orthopaedic Hospital Charitable Fund for charitable purposes.
 - 1.2.2. Determining an investment strategy and arrangements for the investment of funds which are not immediately required for use.
 - 1.2.3. Coordinating the provision of assurance to the corporate trustee that the funds are accounted for, deployed and invested in line with legal and statutory requirements.
 - 1.2.4. Considering and approving the annual accounts for charitable funds for submission to the corporate trustee.

2. Role

- 2.1. The role of the Committee is to oversee the management of the affairs of the Robert Jones and Agnes Hunt Orthopaedic Hospital Charitable Fund. This is a delegated duty carried out on behalf of the Robert Jones and Agnes Hunt Orthopaedic Hospital NHS Foundation Trust as sole corporate trustee of the Charity.
- 2.2. The role is to ensure that the charity acts within the terms of its declaration of trust and appropriate legislation and to provide information to the trustee to enable it to gain assurance that the charity is properly governed and well managed across the full range of activities in line with the Charity's Governance Framework.

3. Membership

- 3.1. The membership of the Committee shall consist of:
 - 3.1.1. Foundation Trust Chairman
 - 3.1.2. Foundation Trust Chief Executive
 - 3.1.3. Two Non-Executive Directors including the Audit & Risk Committee Chair who will serve as Deputy Chair of the Charitable Funds Committee
 - 3.1.4. Chief Finance Officer
- 3.2. A quorum will be two Non-Executive Directors (or the Chairman and one Non-Executive Director) and one Executive Director. The Trust Chairman will chair the Charitable Funds Committee.

4. Attendance

- 4.1. The following individuals shall normally be in attendance:
 - 4.1.1. Finance Manager with responsibility for Charitable Funds
 - 4.1.2. Manager with responsibility for fundraising
 - 4.1.3. League of Friends representative
 - 4.1.4. Orthopaedic Institute representative
 - 4.1.5. All directors may attend should they wish to do so.
- 4.2. Finance shall agree the agenda with the Chair of the Committee, collate and distribute the papers and keep a record of matters arising and issues to be carried forward.

5. Frequency of meetings

- 5.1. The Committee will meet not less than four times a year, with one of those meetings attended by all of the directors. The Chair may at any time convene additional meetings of the Committee to consider business that requires urgent attention.
- 5.2. Members may participate in these meetings by telephone, video or computer link and participation in this manner shall be deemed to constitute presence in person at the meeting.

6. Authority

- 6.1. The Committee is authorised to oversee the management of the Charitable Funds, within its terms of reference and the charity's Governance Framework.
- 6.2. It will approve fundraising and expenditure within the limits delegated to it. It is authorised to seek any information it requires from any employee and all employees are directed to co-operate with any request made by the Committee.
- 6.3. The Committee is authorised by the Trustee to obtain outside legal or other independent professional advice and to secure the attendance of outsiders with relevant experience and expertise if it considers this necessary.

7. Reporting

- 7.1. The Committee will circulate copies of the minutes of its meetings to all Board members.
- 7.2. The Charity's Annual Report will be presented to a meeting of the corporate trustee.
- 7.3. The Committee will also undertake a self-assessment and produce an annual report of its activities and effectiveness.

8. Key responsibilities

- 8.1. To manage the affairs of the Robert Jones and Agnes Hunt Orthopaedic Hospital Charitable Fund within the terms of its declaration of trust and appropriate legislation.
- 8.2. To approve and review every three years the charity's Governance Framework which sets out the key principles of the charity and its day-to-day running including:
 - Investment and Banking Policy - to manage the investment of funds in accordance with the Charities' Act 2011 and, if necessary, appoint fund managers to act on its behalf.
 - Expenditure Policy – to ensure funding decisions are clinically and ethically appropriate, consistent with the charity's objectives and provide added value and benefits to the patients and staff of the Trust above those afforded by the Exchequer funds.
- 8.3. To receive regular reports on fundraising activities.
- 8.4. To implement as appropriate, procedures and policies to ensure that accounting systems are robust, and donations received and recorded as instructed.
- 8.5. To approve the Trustee's Annual Accounts and Report and to ensure that all relevant information is disclosed.
- 8.6. To identify and consider the major risks to which the Charity is exposed and review the systems to mitigate those risks.
- 8.7. To evaluate its own membership and performance on an annual basis.
- 8.8. To keep abreast of Charity Commission guidance, charity law and other governance and legal requirements relating to charities.
- 8.9. To review annually these terms of reference, recommending any changes.

Principal Charitable Fund Adviser to the Trustee

The Chief Finance Officer acts as the Principal Charitable Fund Adviser to the corporate trustee, under an approved scheme of delegated authority. They are responsible for ensuring that the funds are managed appropriately and with due regard to their purpose and requirements.

Principal Professional Advisers:

Independent Examiner
Deloitte LLP
HALO
Counterslip
Redcliffe
Bristol
BS1 6AG

Solicitors

Hill Dickinson
No.1 St Paul's Square
Liverpool
L3 9SJ

Bankers

Government Banking Service
Southern House (7th Floor)
Wellesley Grove
Croydon
CR9 1WW

Lloyds Bank PLC
Faryners House
25 Monument Street
London
EC3R 8BQ

Principal Addresses**Registered Office**

RJAH Charity Fundraising Office
RJAH Orthopaedic Hospital NHS Foundation Trust
Gobowen
Oswestry
Shropshire
SY10 7AG

Email addresses

rjah.charity@nhs.net
rjah.fundraising@nhs.net

Website

<https://www.rjah.nhs.uk/charity.aspx>

Structure, Governance and Management

In its operation of the charitable funds, the corporate trustee has had regard to the Charity Commission's guidance on independence and established the Charitable Funds Committee to assist in maintaining independence. It does this by ensuring that the use of charitable funds is focused on the needs of the NHS patients, their carers and their families.

All the funds held on trust as at the date of registration on 28 October 1996 were unrestricted. Our restricted funds were created after this date following the receipt of legacies with restrictive bequests and for the Appeals. Subsequent donations and gifts received that are attributable to the original funds are added to those fund balances within the existing charity. Apart from solicited donations to our appeal, all donations received are explicitly agreed with the donor to be unrestricted but with a preference, which is non-binding on the trustee, about where to spend the money. This is why they are treated as designated rather than restricted.

To assist the corporate trustee in the day-to-day management of the unrestricted charitable funds, the funds available for spending are allocated to designated funds within the General Fund related to the purpose of the donation or gift. For example, there are undesignated charitable funds for wards, for research and for specific areas such as the Midlands Centre for Spinal Injuries. Where no specific area is indicated then the gift is allocated to the non-designated General Fund.

Our funds are invested and accounted for separately from other income received by the hospital for the provision of healthcare. This is in accordance with the requirement of the Charities Act 2011.

The corporate trustee fulfils its legal duty by ensuring that funds are spent in accordance with the objects of each fund and by designating the funds the trustee respects the wishes of our generous donors to benefit patient care and advance the good health and welfare of patients, and the carers

and staff who look after them.

New Trust Board members, as agents for the corporate trustee, are committed to familiarise themselves with their responsibilities. In broad terms, trustees have a duty to ensure compliance with charity law and accounting regulations set out by the Charity Commission; a duty of prudence in ensuring that we remain solvent, and income and property is applied solely for the purposes held within the governing document; and they also have a duty of care to donors and potential donors.

Our governing document is a Model Declaration of Trust dated January 1995 and is a legal document registering us with the Charity Commission and states our purposes, also known as our objectives.

Full use is made of Charity Commission guidance and support for trustees, which is available via their website.

The accounting records and the day-to-day administration of the funds are dealt with by the Finance Department located at RJAHS NHS FT, Gobowen, Oswestry, Shropshire, SY10 7AG.

Administration

Charitable funds received are accepted, held and administered as funds held on trust for purposes relating to the health service in accordance with the National Health Service Act 1977, the National Health Service and Community Care Act 1990 and the National Health Service Act 2006. These funds are held on trust by the corporate body.

Our Annual Report and Financial Statements for the year ended 31 March 2024 have been prepared by the corporate trustee in accordance with Part 8 of the Charities Act 2011 and the regulations made thereunder: the Charities (Financial Statements and Reports) Regulations 2008 and the Regulatory Reform (National Health Service Charitable and Non-Charitable Trust Financial Statements and Audit) Order 2005.

The financial statements are presented under the Statement of Recommended Practice (SORP), Financial Reporting Standard 102 (FRS 102).

As of 31 March 2024, we are constituted of a total of 20 funds. These comprise an over-arching unrestricted General Fund split into one undesignated fund and 19 designated sub funds.

The Charitable Funds Committee (CFC) operates within the terms of reference and delegated powers set out by the Trustee. Members decide policy and make sure it is implemented. Day to day management is delegated to the Chief Finance Officer.

Remuneration of Key Management Personnel

We are overseen by the CFC, made up of Trust Board members who are seconded to this committee as part of their employment terms. There is no charge made by the Trust to us for their time and none of them receive any remuneration for their work on our behalf.

Grant Making Policy

The use of our funds is restricted by the governing document which established us for the purposes connected with the NHS. All grant requests must be countersigned by the relevant Divisional Manager or Executive Director to confirm that expenditure would be in line with the strategic objectives of the division and the Trust. Authorisation is subject to the delegated authority levels previously listed. Grants are normally made from our unrestricted funds. These funds consist of two elements, the General Fund and the designated sub-funds of the General Fund.

General Fund – constituted of gifts received where no preference as to its expenditure by donors. Any member of staff may apply for a grant from the General Fund. Typically, this fund is used for areas with no or insufficient designated funds, or for hospital wide events or purchases.

Designated Funds – these contain gifts where a wish was expressed to benefit a particular part of

the hospital or activity by the donor at the time the gift was made. Although their nomination is not binding on the trustee, the designated funds exist to enable us to honour the wishes of our donors without placing restrictions on us which might result in the monies not being spent in a timely manner. Each fund has a fund advisor, usually the clinical lead or the ward manager, who makes recommendations on proposed grants. Whilst these recommendations are not binding on the trustee, they are normally accepted.

Risk Management

The major risks to which we are exposed have been identified and considered. The Charitable Funds Committee has established a risk register which records these key risks, the steps taken to mitigate them, and actions required. This register is reviewed by the Committee as a standing agenda item and updated as required.

The most significant risks identified relate to the current economic climate including:

- The impact on the level of donations received. We are seeking to mitigate this by:
 - striving to increase awareness about us, including our objectives and our activities;
 - ensuring shortcuts and links are available on our website to affiliated donation and fundraising websites;
 - providing a link on our website to accept online donations directly;
 - reporting on fundraising and donations at every CFC meeting;
 - publicising fundraising activities and charitable expenditure; and
 - developing a fundraising strategy.
- The potential loss of funds on deposit should the financial organisation fail. We are seeking to mitigate this by taking the decision not to invest on the stock market and keeping funds in commercial banks which meet specific ratings aligned to NHS England guidance as followed by the Trust with a fund investment maximum per banking organisation as per FSA protection.

We have an Investment Policy and a Reserves Policy which are approved by the Committee and are reviewed every 3 years. This is discussed in greater detail in the Reserves and Investment Policy sections on pages 24 and 25.

Partnership Working and Networks

The Trust is a related party by virtue of being our corporate trustee. By working in partnership with the Trust, the charitable funds are used to best effect. When deciding upon the most beneficial way to use charitable funds, the corporate trustee has regard to the main activities, objectives, strategies and plans of the Trust. However, overriding this, the corporate trustee is required by the Charity Commission to ensure all decisions are made in our interest to further our charitable objects and that there is a clear and open process of decision making by the corporate trustee.

The trustee safeguards our independence by ensuring that sound governance arrangements are in place, in line with guidance issued by the Charity Commission.

RJAH Charity is one of over 250 NHS-linked charities in England and Wales who are eligible to join NHSCT. A representative attends the Members' Interests Groups, together with representatives of other NHS charities, where topics of mutual interest are disseminated and discussed with experience and advice shared. The Association also enables us to band with other charities to lobby government departments and others on issues affecting the future of NHS charities.

As a member of NHSCT, we were grateful to be able to receive grants from them in both 2023-24 and 2022-23.

Public Benefit Statement

The activities carried out for the public benefit by us, in partnership with the Trust, are broadly

covered by the aims to:

- enhance the provision of high-quality patient care for the public benefit;
- support research in areas relevant to the hospital's activity and patients, making such research publicly available; and
- support the provision of healthcare free at the point of need and care for the patients, families, carers and staff by focusing on areas not covered or fully supported by central NHS funds.

When setting these objectives and carrying out the activities described below the trustee has regard to both the Charity Commission for England and Wales's general guidance on public benefit and our objectives.

Reserves

Our reserves policy takes note of the Charity Commission publication CC19 Charities and Reserves and requires a minimum balance of reserves to meet four months of expected expenditure.

This publication defines reserves as being that part of a charity's unrestricted funds that is freely available to spend on any of a charity's purposes. This definition excludes restricted income funds, although holding such funds may influence a charity's reserve policy. Reserves will also normally exclude amounts designated for essential future spending.

Charity law requires any income received by a charity to be spent within a reasonable period of receipt and trustees should be able to justify the holding of this income as reserves.

The reserve is calculated as being that part of this charity's unrestricted funds that is freely available after taking account of designated funds which have been earmarked for specific purposes.

Calculation of reserves held as of 31 March 2024	
Total Funds	£1,460,000
Less restricted	(£0)
Less designated	(£1,121,000)
Reserves	£339,000

The reserve amount of £339,000 held as of 31 March 2024 is sufficient to meet the four months' support and fundraising cost target of £25,000 and a large part of the designated funds have not been earmarked for specific expenditure so are available to the CFC for reallocation should the need arise. The Reserves amount is the minimum required to ensure the Charity would be able to continue whilst seeking to raise additional funds. The full year cost of regularly funded expenditure is £170,000 and there were a further £280,000 of approved grants, of which £214,000 were against our designated funds where the expenditure has not yet been legally committed to. Our reserves are higher than the £106,000 held as of 31 March 2023 as are our approved grants which totaled £405,000 as of 31 March 2023. The CFC is mindful of the Charity Commission's requirement that funds be spent in a timely manner and that reserve levels should not be deemed high, the level held, excluding commitments against the undesignated General Fund, is £202,000, which is 14% of total funds.

Going concern consideration

We have a duty to consider the future viability of the charity and whether we believe we will continue as a going concern. The CFC has reviewed our status on behalf of the corporate trustee and has concluded there are no material uncertainties about our ability to continue as a going concern. Nor are we aware of any material uncertainties affecting the current year's accounts.

The CFC receives regular reports on our financial status, including current assets held and future expenditure committed to. They review the value of the actual reserves held compared to the minimum reserve target, which has been set to cover a minimum of 4 months of normalised spend.

They consider estimated future revenue streams.

In future years, the key risk to us is a fall in income from donations or legacies. However, we do not commit to expenditure above the funds held at any time and thus are able to respond to a reduction in income by reductions in grant expenditure. Having taken these areas into consideration, the CFC has a reasonable expectation that we have adequate resources to continue in operational existence for the foreseeable future, being 12 months from the date of signing of these accounts. See the risk management and reserves sections of the annual report for more information. For this reason, we consider the going concern assumption is an appropriate basis on which to prepare these financial statements.

Investment policy

The Trustees have adopted a prudent investment policy in the face of an uncertain financial climate. The policy is also informed by cash flow requirements, in particular the expectation of any significant expenditure or fundraising due to occur.

The Trustees have decided not to invest in equities and to place the funds on deposit, having due regard to the security rating of the investment bodies, with a view to maximising the return whilst maintaining security. This decision will be reviewed in the light of any improvement or positive change to the investment market.

The Trustees have decided that if, in the future, funds were to be invested in equities then no investment would be made in companies which derive a substantial amount of their profit from investment in tobacco, gambling or alcohol.

At the end of 2023-24 no funds were invested long term, and all funds were held with the Government Banking Service current account.

Present and Future Projects

Alice Ward Garden

A need to improve the existing facilities available to paediatric patients at the Trust has been identified by Alice Ward staff and leadership. Patients can be long term, and the space currently is not utilised to best effect due to limitations, required adaptations for beds and wheelchairs.

This project, designed to create a haven for young people, has a remarkable journey thanks to the commitment of the paediatric staff, patients, supporters and the talent and dedication of a young aspiring garden designer, Olivia Copley.



Olivia at Chelsea Garden Show

Olivia, whose passion for garden design has taken her to places like the Chelsea Garden Show (where she raised awareness of our appeal) had a unique vision for the Alice Ward Garden. She

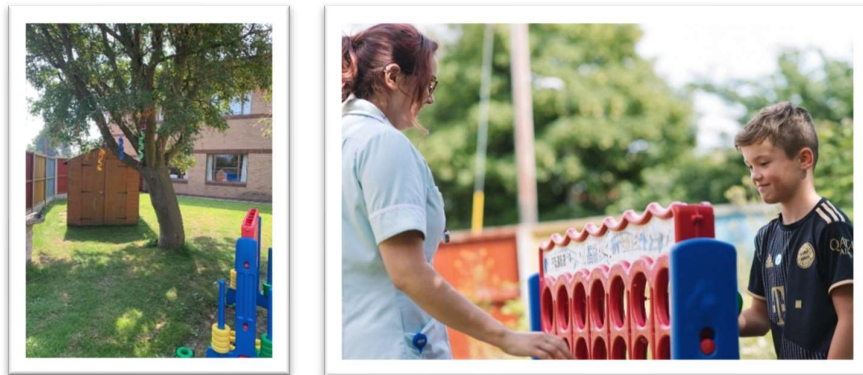
aimed to break away from the usual bold colors and instead create a space that conveys a sense of exploration and imagination. Her fresh perspective and creativity have been a breath of fresh air for this project.

Olivia's journey with us began through our 'Future Friend' volunteering program, where she first connected with our hospital community. Her passion for gardening and design led her to pursue Garden Design at university, and she has since become an integral part of the Alice Ward Garden Appeal.

We want to express our heartfelt gratitude to everyone who has supported this fundraising appeal, from generous groups and businesses to individuals, your unwavering support has brought us closer to our goal of building a beautiful garden for our children.

As we move towards the later stages of the campaign, we are excited to announce that we have received several large grants from Severn Trent Water, The Walker Trust and The Garfield-Weston Foundation, as well as a pledge from the RJAH League of Friends Charity. This support has enabled us to commence construction during 2024. Your continued support and dedication to this cause mean the world to us, and we can't wait to see Olivia's vision come to life in the Alice Ward Garden.

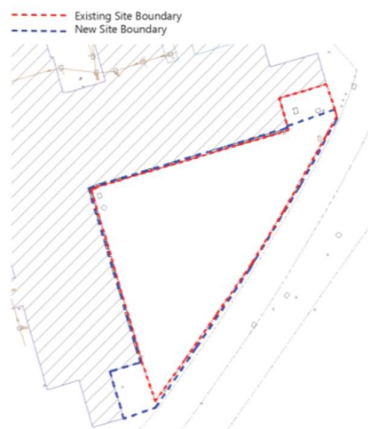
Thank you for being a part of this inspiring journey, and we look forward to sharing more updates with you as we progress towards our goal.



Current Alice Ward Garden

The Site

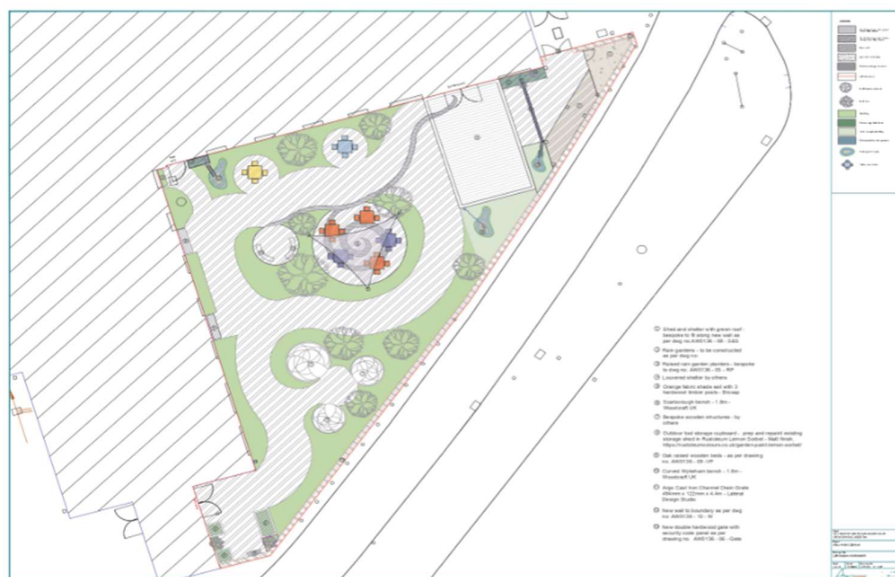
Alice Ward Garden



Aw
scape

Proposed Site

Alice Ward Garden



Approved on behalf of the corporate trustee:



Harry Turner
Trust Chair and Chair of the Charitable Funds Committee
4 December 2024

Trustee's statement of responsibilities

The trustee is responsible for preparing the Trustee's Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales requires the trustee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustee is responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Signed on behalf of the trustee:



Harry Turner
Trust Chair and Chair of the Charitable Funds Committee
The Robert Jones and Agnes Hunt Orthopaedic Hospital NHS Foundation Trust
4 December 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ROBERT JONES AND AGNES HUNT ORTHOPAEDIC HOSPITAL CHARITABLE FUND

I report to the trustees on my examination of the accounts of The Robert Jones and Agnes Hunt Orthopaedic Hospital Charitable Fund ("the Trust") for the year ended 31 March 2024 which comprise the income and expenditure account, the balance sheet and the related notes 1 to 20.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act"). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of your charity's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michelle Hopton (FCA)
for and on behalf of Deloitte LLP
Bristol, United Kingdom 9 December 2024



Registered Charity No. 1058878

**THE ROBERT JONES AND AGNES HUNT ORTHOPAEDIC
HOSPITAL CHARITABLE FUND**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2024**

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	Note	2023-24 Unrestricted funds £000	2023-24 Restricted funds £000	2023-24 Total funds £000	2022-23 Unrestricted funds £000	2022-23 Restricted funds £000	2022-23 Total funds £000
Income from:							
Donations, legacies and grants	4	604	0	604	107	4	111
Other trading activities - fundraising	5	67	0	67	79	0	79
Investments - interest on cash deposits	6	62	0	62	19	5	24
Total incoming resources		733	0	733	205	9	214
Expenditure on:							
Raising funds	7	(42)	0	(42)	(24)	(3)	(27)
Charitable activities	8	(337)	0	(337)	(276)	(21)	(297)
Total expenditure		(379)	0	(379)	(300)	(24)	(324)
Net income/(expenditure) for the year before transfers		354	0	354	(95)	(15)	(110)
Gross transfer between funds	10	228	(228)	0	0	0	0
Net movement in funds		582	(228)	354	(95)	(15)	(110)
Reconciliation of funds:							
Total funds brought forward		878	228	1,106	973	243	1,216
Net movement in funds for the year		582	(228)	354	(95)	(15)	(110)
Fund balances carried forward at 31 March		1,460	0	1,460	878	228	1,106

There were no other recognised gains and losses for the year. All income and expenditure derive from continuing activities.

The transfer between funds relates to the funds transferred from the restricted Veterans' Orthopaedic Centre Appeal Fund to a new designated fund on completion of the appeal.

Notes from 1 to 20 form part of these Financial Statements.

BALANCE SHEET AS AT 31 MARCH 2024

	Note	2023-24 Unrestricted funds £000	2023-24 Restricted funds £000	2023-24 Total funds £000	2022-23 Unrestricted funds £000	2022-23 Restricted funds £000	2022-23 Total funds £000
Current assets							
Debtors	11	112	0	112	5	0	5
Cash at bank and in hand	12	1,376	0	1,376	937	250	1,187
		1,488	0	1,488	942	250	1,192
Creditors: amounts falling due within one year	13	(28)	0	(28)	(64)	(22)	(86)
Net current assets		1,460	0	1,460	878	228	1,106
Total assets less current liabilities		1,460	0	1,460	878	228	1,106
Net assets		1,460	0	1,460	878	228	1,106
Funds							
Restricted fund			0	0		228	228
Unrestricted funds:							
General fund		339		339	106		106
Designated funds		1,121		1,121	772		772
Total funds	14	1,460	0	1,460	878	228	1,106

Notes from 1 to 20 form part of these Financial Statements.

These Financial Statements of the Robert Jones and Agnes Hunt Orthopaedic Hospital Charitable Fund, registered charity number 1058878, were approved by the Charitable Funds Committee on behalf of the corporate trustee and authorised for issue on 4 December 2024.

They were signed on its behalf by:



Harry Turner
Trust Chair and Chair of the Charitable Funds Committee
The Robert Jones and Agnes Hunt Orthopaedic Hospital NHS Foundation Trust
4 December 2024

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2024

	Note	2023-24 Unrestricted funds £000	2023-24 Restricted funds £000	2023-24 Total funds £000	2022-23 Unrestricted funds £000	2022-23 Restricted funds £000	2022-23 Total funds £000
Net cash flows from operating activities	15	149	(22)	127	(91)	102	11
Cash flows from investing activities:							
Interest received		62	0	62	19	5	24
Net cash flows from investing activities		62	0	62	19	5	24
Net (decrease)/increase in cash and cash equivalents		211	(22)	189	(72)	107	35
Cash and cash equivalents at beginning of year		937	250	1,187	1,009	143	1,152
Gross transfer between funds		228	(228)	0	0	0	0
Cash and cash equivalents at end of year		1,376	0	1,376	937	250	1,187

Notes to the Financial Statements for the year ending 31 March 2024

Note 1: Accounting Policies

These accounting policies have been consistently applied throughout the Financial Statements and their associated notes.

Basis of accounting

The financial statements have been prepared under the historical cost convention.

They have been prepared in accordance with the *Statement of Recommended Practice: accounting and reporting by charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)*, issued in October 2019 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011 and United Kingdom Generally Accepted Practice as it applies from 1 January 2019.

The financial statements have been prepared to give a “true and fair view” and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a “true and fair view”. This departure has involved following *Accounting and reporting by charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) issued in October 2019* rather than the Accounting and Reporting by Charities Statement of Recommended Practice effective from 2005 which has since been withdrawn.

Preparation of financial statements – going concern basis

On behalf of the Corporate Trustee, the Charitable Funds Committee considers there are no material uncertainties about our ability to continue as a going concern. As a grant making charity with few ongoing commitments, this will impact on the new grants that may be made in the short term rather than affecting the Charity's ability to continue as a going concern.

There are no material uncertainties affecting the current year's accounts.

The Charitable Funds Committee receives regular reports on our financial status, including current assets held and future expenditure committed to. They review the value of the actual reserves held compared to the minimum reserve target, which has been set to cover four months of normalised spend. They consider estimated future revenue streams.

In future years, the key risk to us is a fall in income from donations or legacies. We do not commit to expenditure above the funds held at any time and thus is able to respond to a reduction in income by reductions in grant expenditure. Having taken these areas into consideration, the Corporate Trustee has a reasonable expectation that we have adequate resources to continue in operational existence for the foreseeable future, being a minimum of 12 months from the date of signing this report. See the risk management and reserves sections of the annual report for more information.

For this reason, they consider the going concern assumption is an appropriate basis on which to prepare these financial statements.

Income

- a) All income is included in full in the Statement of Financial Activities as soon as the following three factors can be met:
 - Entitlement – arises when a particular resource is receivable, or our right becomes legally enforceable.
 - Probability – when there is reasonable probability that the income will be received.
 - Measurement – when the monetary value of the income can be measured reliably.

b) Donations

Donations are accounted for as income on receipt.

c) Legacies

Legacies are accounted for as income either on receipt or once the receipt of the legacy becomes probable.

Receipt is probable when:

- Confirmation has been received from the representatives of the estate(s) that probate has been granted.
- The executors have established there are sufficient assets in the estate to pay the legacy, and
- All conditions attached to the legacy have been fulfilled or are within our control.

If there is uncertainty as to the amount of the legacy and it cannot be reliably estimated then the legacy, where material, is shown as a contingent asset until all of the conditions for income recognition are met.

d) Grants receivable

Grants receivable are accounted for as income either on receipt or once receipt becomes probable.

Receipt is probable when all the conditions attached to the grant have been fulfilled or are within our control.

e) Interest receivable

Interest receivable is accounted for on receipt and where a reasonable estimate may be made for interest relating to the period but not yet received which is accrued for.

f) Donated goods and services

The charity received no donated goods or services.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Grants payable are authorised in line with the delegated authority limits of the Charitable Funds Committee and all grants are made to the Trust in the furtherance of our objectives.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Expenditure is classified under the following activity headings:

a) Expenditure on raising funds

Expenditure on raising funds includes the costs incurred in generating fundraising income together with investment management fees, when applicable.

Fundraising costs include expenses for fundraising activities and any fee paid for fundraising support.

b) Charitable activities

Expenditure on charitable activities is wholly in the form of grants made to linked, related party or third-party NHS bodies and non-NHS bodies in furtherance of the charitable

objectives of the funds held on trust, primarily to benefit the National Health Service, wholly or mainly for the service provided by the Trust. It includes all costs incurred in the pursuit of our charitable objects. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs. The total costs of each category of charitable expenditure include an apportionment of support costs as shown in Note 9.

Grants payments are recognised as expenditure when the conditions for their payment have been met or where there is a constructive obligation to make a payment. A constructive obligation arises when:

- We have communicated our intention to award a grant to a recipient who then has a reasonable expectation they will receive a grant.
- We have made a public announcement about a commitment which is specific enough for the recipient to have a reasonable expectation they will receive a grant.
- There is an established pattern of practice which indicates to the recipient we will honour our commitment.

On behalf of the Corporate Trustee, the Charitable Funds Committee have control over the amount and timing of material grant payments and consequently where approval has been given by the trustees and any of the above criteria have been met then a liability is recognised. Where a grant is awarded with conditions attached, these conditions have to be met before the liability is recognised.

Where an intention has not been communicated then no expenditure is recognised but an appropriate designation is made in the appropriate fund. If a grant has been offered but there is uncertainty as to whether any conditions will be met, then no liability is recognised but a contingent liability is disclosed.

c) Support costs

Support Costs are those functions that assist but do not directly undertake charitable activities. Support costs are the costs of staff administering our income and expenditure, charity office services, audit costs and other expenditure incurred in our day to day running. These costs have been allocated between the cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in Note 9.

d) Governance costs

Governance costs are classed as support costs and have, therefore, been apportioned between fundraising activities and charitable activities.

Fund structure

Where there is a legal restriction on the purpose to which a fund may be spent, the fund is classified in the Financial Statements either as a:

- Restricted fund or
- An endowment fund.

Restricted funds are those where the donor has provided for the donation to be spent in furtherance of a specified charitable purpose. Our restricted funds tend to result from appeals for specified purposes.

Endowment funds arise when the donor has expressly provided that the gift is to be invested and only the income of the fund may be spent. These funds are sub analysed between those where the trustee has the discretion to spend the capital (expendable endowment) and those where there is no discretion to expend the capital (permanent endowment). We currently hold no endowment funds.

Those funds which are neither endowment or restricted funds are unrestricted funds which are sub analysed between designated (earmarked) funds where the trustee has set aside amounts

to be used for specific purposes or which reflect the non-binding wishes of donors and an unrestricted general fund which are at the trustee's discretion and represents our reserves.

The major funds held in each of these categories are disclosed at Note 14.

Financial instruments

Financial assets and financial liabilities are recognised when we become party to the contractual provisions of the instrument. All financial assets and liabilities are initially measured at transaction price (including transaction costs). We only have financial assets and financial liabilities of a kind that qualify as basic financial instruments which are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Debtors are amounts owed to us. They are measured on the basis of their recoverable amount, see Note 11.

Cash and cash equivalents

Cash at bank and in hand is held to meet our day to day running costs as they fall due. Cash equivalents are short term, highly liquid investments and usually short notice interest bearing savings accounts, of less than 3 months.

Creditors

Creditors are amounts owed by us. They are measured at the amount that we expect to have to pay to settle the debt, see Note 13.

Pooling scheme

We do not have an official pooling scheme.

Except where restricted funds are invested separately, all returns on any investments, including interest earned on short-term cash deposits, are apportioned on an average funds balance basis to the value of funds they relate to. The values of any separately invested funds are deducted from restricted funds values prior to apportionment. The Charitable Funds Committee believes this to be a fair and consistent approach. Any gains or losses made on the funds invested separately for restricted funds are solely allocated to the relevant restricted fund.

Note 2: Critical accounting judgements and key sources of estimation uncertainty

In the application of our accounting policies, which are described in Note 1, the Charitable Funds Committee as agent of the Corporate Trustee are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

The Charitable Funds Committee does not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure.

Note 3: Related parties

The Trust, the patients of which are our main beneficiaries, is our Corporate Trustee. We have made revenue and capital grant payments to the Trust for the benefit of NHS patients, and these are detailed in Note 8.

None of the members of the Trust Board or parties related to them has undertaken any transactions with us or received any benefit from us in payment or kind.

The Trust makes a number of clerical and transaction services available to the charity for administrative services at a cost of £44,000 in 2023-24, (£41,000 2022-23) - see note 9. The amount recovered is set at a level to allow the Trust to recover its costs.

3.1 Related party transactions

	Charitable Expenditure 2023-24	Total 2023-24	2022-23 Charitable Expenditure	Total 2022-23
	£000	£000	£000	£000
RJAH NHS FT reimbursement of pay costs	44	44	41	41
RJAH NHS FT reimbursement of non-pay costs and grants made	69	69	73	73
Total	113	113	114	114

The decrease in the value of non-pay is driven by a reduction in grant value for capital additions of £4,000.

3.2 Related party balances

	Debtors		Creditors	
	Total 2023-24	Total 2022-23	Total 2023-24	Total 2022-23
	£000	£000	£000	£000
RJAH NHS FT	0	0	23	75
Total	0	0	23	75

The creditors relate to expenditure incurred by the Trust against grants from the RJAH Charity yet to be reimbursed.

Note 4: Analysis of income from donations, legacies and grants

	Unrestricted 2023-24 £000	Restricted 2023-24 £000	Total 2023-24 £000	Unrestricted 2022-23 £000	Restricted 2022-23 £000	Total 2022-23 £000
Legacies ¹	490	0	490	1	0	1
Donations ²	48	0	48	72	4	76
General Grants ³	66	0	66	34	0	34
Total	604	0	604	107	4	111

¹Eight legacies were accounted for in 2023-24, ranging from £1,000 to £210,000, of which five were accrued for as at 31 March 2024. Two legacies were accounted for in 2022-23, ranging from £500 to £1,000, both of which were accrued for as at 31 March 2023.

²Donations from individuals, clubs or societies are gifts from members of the public, friends and relatives of patients and staff. Other donations include corporate donations usually received either in sponsorship of or matching funds raised by an individual, e.g., from their employer.

³Three grants were received in 2023-24, totaling £66,000, from NHSCT. Two grants were received in 2022-23 totaling £34,000, also from NHSCT.

Note 5: Analysis of income from other trading activities

	Unrestricted 2023-24 £000	Restricted 2023-24 £000	Total 2023-24 £000	Unrestricted 2022-23 £000	Restricted 2022-23 £000	Total 2022-23 £000
Fundraising						
London Marathon ¹	53	0	53	58	0	58
Alice Ward Garden fundraising ²	14	0	14	19	0	19
Centenary Cycle Ride	0	0	0	2	0	2
Total	67	0	67	79	0	79

¹ In 2023-24, £29,000 related to the 2024 and £24,000 to the 2023 London Marathons. In 2022-23, £19,000 related to the 2023 and £39,000 to the 2022 London Marathons.

² In 2023-24 funds raised for the Alice Ward Garden Appeal included £3,000 from a Golf Day organised by the Charity. In 2022-23, funds raised included £16,000 from funded places in the Chase the Sun Cycle Ride.

Note 6: Analysis of income from investments

	Unrestricted 2023-24 £000	Restricted 2023-24 £000	Total 2023-24 £000	Unrestricted 2022-23 £000	Restricted 2022-23 £000	Total 2022-23 £000
Interest received on cash deposits	62	0	62	19	5	24
Total	62	0	62	19	5	24

The increase in interest received reflects both the increase in cash held and interest rates receivable during 2023-24.

Note 7: Analysis of expenditure on raising funds

	Unrestricted 2023-24 £000	Restricted 2023-24 £000	Total 2023-24 £000	Unrestricted 2022-23 £000	Restricted 2022-23 £000	Total 2022-23 £000
Veterans' Orthopaedic Centre ¹	25	0	25	0	3	3
London Marathon ²	7	0	7	13	0	13
Alice Ward Garden fundraising	1	0	1	1	0	1
Other costs of raising funds	1	0	1	4	0	4
Support costs ³	8	0	8	6	0	6
Total	42	0	42	24	3	27

¹ The Veterans' Orthopaedic Centre expenditure mainly consists of £21,000 for work on a scoping and feasibility project regarding future fundraising.

² Following postponement of London Marathons during the pandemic, there were two events held during the financial year 2022-23 and two lots of entry fees incurred.

³ Support costs are allocated over fundraising costs and grants payable on an expenditure value basis - see Note 9 for further analysis.

Note 8: Analysis of expenditure on charitable activities

8.1 Analysis of expenditure by activity

	Grant Funded Activity 2023-24 £000	Support Costs ¹ 2023-24 £000	Total 2023-24 £000	Grant Funded Activity 2022-23 £000	Support Costs ¹ 2022-23 £000	Total 2022-23 £000
Building and refurbishment	16	4	20	3	1	4
Equipment and software	77	18	95	62	14	76
Medical research	44	10	54	44	14	58
Patient education and welfare	25	6	31	19	6	25
Staff education and welfare	89	21	110	68	22	90
Volunteers	0	0	0	32	10	42
Other	22	5	27	2	0	2
Total	273	64	337	230	67	297

¹ Support costs are allocated over grants payable on an expenditure value basis – see Note 9 for further analysis.

8.2 Analysis of expenditure by fund type

	Unrestricted 2023-24 £000	Restricted 2023-24 £000	Total 2023-24 £000	Unrestricted 2022-23 £000	Restricted 2022-23 £000	Total 2022-23 £000
Building and refurbishment	20	0	20	4	0	4
Equipment and software	95	0	95	58	18	76
Medical research	54	0	54	58	0	58
Patient education and welfare	31	0	31	25	0	25
Staff education and welfare	110	0	110	90	0	90
Volunteers	0	0	0	41	1	42
Other	27	0	27	0	2	2
Total	337	0	337	276	21	297

RJAH Charity does not make grants to individuals. All grants are made to the Trust to provide for the care of NHS patients in furtherance of our charitable objectives. The cost of making grants, including support costs, is disclosed on the face of the Statement of Financial Activities and the actual funds spent on each category of charitable activity is disclosed in Note 8.1 above.

Note 9: Analysis of support costs - basis of allocation is percentage of expenditure

9.1 Support costs

	Unrestricted 2023-24 £000	Restricted 2023-24 £000	Total 2023-24 £000	Unrestricted 2022-23 £000	Restricted 2022-23 £000	Total 2022-23 £000
Salary recharges	44	0	44	41	0	41
Charity office service	20	0	20	20	0	20
Accountants' fees	5	0	5	5	0	5
Other non-pay costs	3	0	3	7	0	7
Total	72	0	72	73	0	73

Support costs are allocated over grants payable and cost of fundraising on an expenditure value basis as shown in notes 9.2 and 9.3 and included £9,000 for governance costs in 2023-24 (2022-23 £11,000). The reduction in other non-pay costs was mainly due to a change in the timing of the NHSCT membership fee period and cancellation of the CRM system contract.

Accountants' fees for Deloitte LLP of £5,000 (2022-23 £5,000) related to the independent examination of the financial statements. There was no non-audit fee paid to Deloitte LLP in either year.

No member of staff is directly employed by the charity. The funds are administered by the Trust staff with a proportion of their salary recharged to the charity.

The Charity Office Service is provided the RJAH League of Friends Charity under a service level agreement, which started on 1 April 2021 for a five-year term renewable by mutual agreement. Charity Office administration includes liaison with donors and publicity of RJAH Charity's activities plus all related administration such as receipting and correspondence.

9.2 Support Costs allocation by fund type

9.2.1 Support Costs allocation by fund type 2023-24

	Unrestricted funds expenditure 2023-24	Unrestricted support costs allocated 2023-24	Unrestricted Total 2023-24	Restricted funds expenditure 2023-24	Restricted support costs allocated 2023-24	Restricted Total 2023-24
	£000	£000	£000	£000	£000	£000
Raising funds	34	8	42	0	0	0
Building and refurbishment	16	4	20	0	0	0
Equipment and software	77	18	95	0	0	0
Medical research	44	10	54	0	0	0
Patient education and welfare	25	6	31	0	0	0
Staff education and welfare	89	21	110	0	0	0
Volunteers	0	0	0	0	0	0
Other	22	5	27	0	0	0
Total	307	72	379	0	0	0

9.2.2 Support Costs allocation by fund type 2022-23

	Unrestricted funds expenditure 2022-23	Unrestricted support costs allocated 2022-23	Unrestricted Total 2022-23	Restricted funds expenditure 2022-23	Restricted support costs allocated 2022-23	Restricted Total 2022-23
	£000	£000	£000	£000	£000	£000
Raising funds	18	6	24	3	0	3
Building and refurbishment	3	1	4	0	0	0
Equipment and software	44	14	58	18	0	18
Medical research	44	14	58	0	0	0
Patient education and welfare	19	6	25	0	0	0
Staff education and welfare	68	22	90	0	0	0
Volunteers	31	10	41	1	0	1
Other	0	0	0	2	0	2
Total	227	73	300	24	0	24

9.3 Support Costs allocation by expenditure type

	Expenditure 2023-24	Support costs allocated	Total 2023-24	Expenditure 2022-23	Support costs allocated	Total 2022-23
	£000	£000	£000	£000	£000	£000
Raising funds	34	8	42	21	6	27
Building and refurbishment	16	4	20	3	1	4
Equipment	77	18	95	62	14	76
Medical research	44	10	54	44	14	58
Patient education and welfare	25	6	31	19	6	25
Staff education and welfare	89	21	110	68	22	90
Volunteers	0	0	0	32	10	42
Other	22	5	27	2	0	2
Total	307	72	379	251	73	324

Note 10: Transfers between funds

Funds totaling £228,000 were transferred to Veterans' Orthopaedic Service designated fund on closure of the Veterans' Orthopaedic Centre Appeal restricted fund as of 1 April 2023, following the completion of the centre.

There were no transfers between funds in 2022-23.

Note 11: Analysis of debtors

	Unrestricted 2023-24 £000	Restricted 2023-24 £000	Total 2023-24 £000	Unrestricted 2022-23 £000	Restricted 2022-23 £000	Total 2022-23 £000
Amounts receivable within one year:						
Accrued income ¹	112	0	112	5	0	5
Total debtors receivable within one year	112	0	112	5	0	5

¹ 2023-24 includes £108,000 outstanding legacy income (2022-23 £4,000).

Note 12: Analysis of cash and cash equivalents

	Unrestricted 2023-24 £000	Restricted 2023-24 £000	Total 2023-24 £000	Unrestricted 2022-23 £000	Restricted 2022-23 £000	Total 2022-23 £000
Cash in current bank account	1,376	0	1,376	927	250	1,177
Notice deposit accounts (less than 3 months)	0	0	0	10	0	10
Total cash and cash equivalents	1,376	0	1,376	937	250	1,187

No cash or cash equivalents were held in non-cash investments or outside of the UK in either year.

All the amounts held on interest bearing deposit are available to spend on charitable activities.

Note 13: Analysis of creditors

	Unrestricted 2023-24 £000	Restricted 2023-24 £000	Total 2023-24 £000	Unrestricted 2022-23 £000	Restricted 2022-23 £000	Total 2022-23 £000
Amounts falling due within one year:						
Trade creditor accruals ¹	5	0	5	10	0	10
Accruals for grant expenditure owed to RJAHS NHS FT ²	23	0	23	54	22	76
Total creditors falling due within one year	28	0	28	64	22	86

¹ 2023-24 trade creditor accruals include £5,000 2023-24 independent examination fees not yet invoiced, (2022-23 £10,000 for 2022-23 and 2021-22 external audit fees).

² Amounts owed to related undertakings are non-interest bearing and repayable on demand.

Note 14: Details of material funds

14.1.1 Current year movement in material funds – restricted

	Balance 1 April 2023	Income	Expenditure Expended	Transfer	Balance 31 March 2024
	£000	£000	£000	£000	£000
A Veterans' Orthopaedic Centre Appeal	228	0	0	(228)	0
Total	228	0	0	(228)	0

14.1.2 Prior year movement in material funds – restricted

	Balance 1 April 2022	Income	Expenditure	Transfer	Balance 31 March 2023
	£000	£000	£000	£000	£000
A Veterans' Orthopaedic Centre Appeal	243	9	(24)	0	228
Total	243	9	(24)	0	228

14.2 Details of material funds – restricted

Name of fund	Description of the nature and purpose of each fund
A Veterans' Orthopaedic Centre Appeal	<p>This short-term fund was set up in 2018-19 for funds raised via the Veterans' Orthopaedic Centre Appeal, to help fund a dedicated centre where Service veterans may be treated in surroundings and by staff sensitive to their requirements.</p> <p>The centre was completed at the end of 2022 and the fund was, therefore, closed to new donations from 1 April 2023 and an unrestricted fund set up instead. The balance as at 31 March 2023 was transferred to the unrestricted fund.</p> <p>The total balance held in this fund as of 31 March 2024 was Nil (31 March 2023 £228,000).</p>

14.3.1 Current movement in material funds – designated and unrestricted

	Balance 1 April 2023	Income	Expenditure	Transfer	Balance 31 March 2024
	£000	£000	£000	£000	£000
B Arthritis & Rheumatism	186	227	(37)	0	376
C General	107	410	(178)	0	339
D MCSI (Spinal Injuries Unit)	235	12	(39)	0	208
E Veterans' Orthopaedic Service	0	16	(64)	228	180
F Charles Salt	172	7	(30)	0	149
G Aggregate of remaining unrestricted funds	178	61	(31)	0	208
Total	878	733	(379)	228	1,460

14.3.2 Prior year movement in material funds – designated and unrestricted

	Balance 1 April 2022	Income	Expenditure	Transfer	Balance 31 March 2023
	£000	£000	£000	£000	£000
B Arthritis & Rheumatism	227	4	(45)	0	186
C General	144	143	(180)	0	107
D MCSI (Spinal Injuries Unit)	255	18	(38)	0	235
E Veterans' Orthopaedic Service	0	0	0	0	0
F Charles Salt	187	4	(19)	0	172
G Aggregate of remaining unrestricted funds	160	36	(18)	0	178
Total	973	205	(300)	0	878

14.4 Details of material funds – unrestricted

Name of fund	Description of the nature and purpose of each fund
B Arthritis & Rheumatism	A designated fund within the charity's general fund set up for arthritis and rheumatism related research and staff and patient welfare. Fund balance as at 31 March 2024 was £376,000 (31 March 2023 was £186,000).
C General Fund - undesignated	This fund is where all the unrestricted funds of the charity which have not been designated are shown. They are freely available to be used to further the objectives of the charity, within the specified authorisation limits. The fund balance as at 31 March 2024 was £339,000 (31 March 2023 was £107,000).
D MCSI (Spinal Injuries Unit)	A designated fund within the charity's general fund to benefit the patients and staff of the Spinal Injuries Unit known as the Midlands Centre for Spinal Injuries (MCSI). Fund balance as at 31 March 2024 was £208,000 (31 March 2023 was £235,000).
E Veterans' Orthopaedic Service	A designated fund set up within the charity's general fund as of 1 April 2023, to support the Veterans' Orthopaedic Service and the dedicated centre where veterans are treated in surroundings and by staff sensitive to the requirements. £228,000 was transferred to this fund on the closure of the Veterans' Orthopaedic Centre Appeal fund. Fund balance at 31 March 2024 was £180,000.
F Charles Salt	A designated fund within the charity's general fund for Metabolic Bone Disease research and staff and patient welfare. Fund balance as at 31 March 2024 was £149,000 (31 March 2023 was £172,000).
G Aggregate of remaining unrestricted funds	15 designated funds, including a new designated fund for the Muscular Dystrophy Service set up during 2023-24. Each fund has a balance below 10% of the total value of the unrestricted funds. They mainly comprise funds held for wards and therapy areas. The total balance held in these funds as at 31 March 2024 was 208,000 (31 March 2023 was £178,000).

Note 15: Reconciliation of cash flow net income/(expenditure) from operating activities

	2023-24 Unrestricted funds £000	2023-24 Restricted funds £000	2023-24 Total funds £000	2022-23 Unrestricted funds £000	2022-23 Restricted funds £000	2022-23 Total funds £000
Net income / (expenditure) for the year	354	0	354	(95)	(15)	(110)
Adjustment for interest receivable	(62)	0	(62)	(19)	(5)	(24)
Operating cash flow before movement in working capital	292	0	292	(114)	(20)	(134)
(Increase)/decrease in debtors	(107)	0	(107)	3	100	103
Increase/(decrease) in creditors	(36)	(22)	(58)	20	22	42
Cash generated by operating activities	149	(22)	127	(91)	102	11

Note 16: Financial Instruments

16.1 Financial risk management

Financial reporting standard FRS 102 requires disclosures on the role that financial instruments have had during the period in creating or changing the risks a body faces in undertaking its activities. Because we are a grant making charity only and do not rely on income from activities with their related contract performance risks, we are not exposed to a significant degree of financial risk. Our investment policy limits the investment of surplus funds to institutions with a low-risk rating. Financial assets and liabilities are generated by day-to-day operation activities rather than being held to change the risks facing us in undertaking its activities.

Our treasury management operations are carried out by the finance department of the Trust within parameters defined formally within our governing document and Charitable Funds Committee Terms of Reference.

Currency risk

We are principally a domestic organisation with the great majority of our transactions, assets and liabilities being in the UK and sterling based. We have no overseas operations. We, therefore, have low exposure to currency rate fluctuations.

Interest rate risk

We hold no loans and do not rely to any significant degree on income from cash deposits and, therefore, have low exposure to interest rate fluctuations. We have no borrowings.

Credit risk

With the majority of our income coming from voluntary donations and legacies, we are considered to have a low exposure to credit risk.

Liquidity risk

We only commit to fund grant expenditure to the extent that funds are available. We hold no investments which could not be made available within 24 hours and, therefore, have a low exposure to liquidity risk. There would be an interest reduction penalty applied where early access is required of funds held in term deposits.

16.2 Financial assets

	31 March 2024 £000	31 March 2023 £000
Trade and other receivables excluding non-financial assets	112	5
Cash and cash equivalents	1,376	1,187
Total financial assets	1,488	1,192

The receivables held by us are reported at historical cost as they are all current and this is considered to be an appropriate measurement of their value to us.

16.3 Financial liabilities

	31 March 2024 £000	31 March 2023 £000
Trade and other payables excluding non-financial liabilities	28	86
Total financial assets	28	86

The payables held by us are reported at historical cost as they are all current and this is considered to be an appropriate measurement of our liabilities.

Note 17: Contingencies

There are no contingent gains or (losses) included in the accounts.

Note 18: Commitments, liabilities and provisions

We have no commitments or liabilities not recognised in these Financial Statements and have made no provisions.

Note 19: Trustee indemnity insurance

There was no expenditure on Trustee indemnity insurance in either year as the Trust is the Corporate Trustee with the Trust Board acting as its agents rather than Trustees in their own right.

Note 20: Trustee and key managers' remuneration

None of the Trust Board received any remuneration from the charity in 2023-24 or 2022-23.

There are no key management personnel costs incurred by us either directly or recharged by the Trust. The charity is overseen by the Charitable Funds Committee on behalf of the Trust Board which, in turn, is acting on behalf of the Trust as our corporate trustee. Details of the Trust's key management personnel may be seen in their 2023-24 Annual Report and Financial Statements available on their website at the following link: www.rjah.nhs.uk.