



**The Robert Jones and Agnes Hunt
Orthopaedic Hospital**

NHS Foundation Trust

Registered Charity Number: 1058878

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2022-23

Trustee's Annual Report and Financial Statements

Charity Registration No. 1058878

The Robert Jones and Agnes Hunt Orthopaedic Hospital Charitable Fund



Spinal Injury patients enjoying outings once again

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TRUSTEE'S REPORT

Foreword by Chair of the Corporate Trustee

Welcome to our annual report for the year ending 31 March 2023.

This is my first full year as Chair of the Charity, I took over as Chair in February 2022 having previously served as a member of the Charitable Funds Committee.

The Robert Jones and Agnes Hunt Orthopaedic Hospital Charitable Fund (RJAHC Charity) has continued to support the Trust in its aim to provide the best possible healthcare to its patients and support to its staff as it comes out of what has been, and to an extent remains, a very challenging and often difficult time for us all.

During the 12 months from 1 April 2022 to 31 March 2023, we received £214,000 and spent £324,000 supporting the care and treatment of patients and the wellbeing of staff.

One source of our funds comes from legacies left by past patients and their family members. We would like to, once again, state our appreciation for the generosity of those who remember us in this way at what is always a difficult time for a family. Through these acts of kind generosity, we can enhance the care and support we give to our patients at our wonderful hospital. This might be through providing equipment or enhanced facilities or perhaps by supporting important research which will benefit both our current and future patients.

After the understandable reduction in donation and fundraising receipts during the pandemic period, we were pleased and grateful to see an increase in these areas of income for the Charity, up by £63,000 to £155,000. An impressive amount, I think you will agree.

We were also fortunate to receive a further grant of £31,500 from the NHS Charities Together Charity (NHSCT), from the funds they received following the huge response shown by both the public and businesses to their Emergency Covid-19 NHS Support Appeal. This grant was received to actively recruit and train volunteers from the younger members of society and was in addition to the same amount we received last year. Our hospital volunteers are recruited and managed by the RJAHC League of Friends Charity, and I should like to take this opportunity to thank them for their support in overseeing the expenditure of this grant.

On behalf of the RJAHC Charity, I thank everyone who raises or donates funds for us, and I hope you will continue to be inspired to do so. It is a well-worn phrase but let me emphasise – *“every penny counts”*.

We continue to make grants to the Robert Jones and Agnes Hunt Orthopaedic Hospital NHS Foundation Trust (RJAHC NHS FT) for expenditure on patient and staff facilities. We have supported and provided improved patient care areas, better equipment, enhanced staff education initiatives and opportunities, as well as a significant number of smaller cost projects which often make such a large difference to patient welfare and comfort. Your donations and support make all this possible and your future donations are the key to our continued success.

Thank you all and I hope you enjoy reviewing this annual report.



Harry Turner
Chair
The Robert Jones and Agnes Hunt Orthopaedic Hospital
NHS Foundation Trust
10 January 2024



Who we are

We are the Robert Jones and Agnes Hunt Orthopaedic Hospital Charitable Fund (RJAHS Charity), an NHS Charity set up for the benefit of NHS patients and their families and carers, in particular those of the Robert Jones and Agnes Hunt Orthopaedic Hospital NHS Foundation Trust (RJAHS NHS FT).

We were first registered with the Charity Commission, Registered Charity No. 1058878, on 28 October 1996. The Charity is registered in England and Wales.

RJAHS NHS FT is our corporate trustee with its Board acting on behalf of the corporate trustee. We are managed by a committee, known as the Charitable Funds Committee (CFC), which is made up of designated RJAHS NHS FT Board members as detailed in the Principal Officers section below.

Our annual report and financial statements relate to the funds administered for the public benefit by RJAHS NHS FT with due regard to the Charity Commission for England and Wales's guidance on public benefit.

What we aim to do: our objectives and activities

Our mission

By raising new money and careful management of our existing funds, we are able to make grants to RJAHS NHS FT and the organisations it works with in order to fulfil its objective:

"Any charitable purpose or purposes relating to the National Health Service wholly or mainly for the service provided by the Robert Jones and Agnes Hunt Orthopaedic Hospital NHS Foundation Trust."

Given this wide remit, the charity seeks in particular to add to or enhance the services provided by the NHS whilst ensuring the wishes of the donors are respected at all times.

RJAHS NHS FT's stated ambition is to be recognised as the leading centre for orthopaedic care in the UK, with providing the highest quality care as their clear priority and the priority of all who work at the hospital.

We exist to raise funds and receive donations to provide resources and facilities to support the hospital in its work and meet the needs of patients and staff. By securing donations and legacies, we make a real difference to patients together with their families and friends as well as the staff who look after them both directly and indirectly.

We endeavour to ensure all donations are spent in accordance with the wishes of donors. Restricted funds are set up where necessary and, where a non-binding preference is expressed by a donor, unrestricted, designated funds have been created to benefit various wards, departments and activities each with a fund advisor from the relevant service or department appointed by the trustee to ensure this objective is met.

The income to achieve our objectives and strategy is mainly received from donations and legacies. The main areas of activity are patient and staff welfare, including new and refurbishment building expenditure and equipment provision.

Generating income and achieving our objectives involves all our partners including staff, patients and their families, carers and the local community.

Grants are made in accordance with charity law, our constitution and the wishes and directions of donors. In making grants, we endeavour to reflect the wishes of patients and staff by directing funds towards areas they tell us are in most need. During the year 2022-23, grants totaling £230,000 were made. Our future plans are to continue to raise our level of fundraising which will help us work with RJAHS NHS FT to transform the care of our patients.

What we have achieved: highlights from the activities undertaken in the year

Our key aim is to serve NHS patients, in particular the patients of RJAHS NHS FT for the public benefit. By working with the NHS, we assist patients from every walk of life, irrespective of race, creed, ethnicity or personal or financial circumstances. We put this aim into practice by helping the patients, their families and carers, and visitors to the hospital by:

- Funding medical research to understand better the diseases affecting our patients today so that we can develop the cures and therapies of tomorrow.
- Enhancing the care our partner hospital can offer through making grants for new equipment and building improvements to deliver better facilities.
- Investing in NHS staff, by supporting staff training.
- Supporting RJAHS NHS FT in the creating of a caring environment for the patients receiving care, their families and visitors.
- Making several smaller grants for the provision of extra comforts for patients and to support social and other activities recommended as part of their rehabilitation.

We do this through a range of programmes funded by you, our generous donors. Highlights from the main programmes undertaken in the year are detailed below to give you a wider understanding of the difference we can make together to patients' lives both now and in the future. Please note, an expenditure breakdown aligned with the expenditure accounting notes is given at page 21.

Funding the treatments of tomorrow £44,000

We make available funds to sponsor non-commercial research in areas where our partner NHS Foundation Trust, RJAHS NHS FT, has considerable expertise, with a view to developing new therapies for treating and caring for patients. Two studies were funded during 2022-23, these were also funded in 2021-22.

- The Charity continued to fund the purchase of consumables to allow the Metabolic Unit to measure levels of a bone formation marker and a bone resorption marker on-site to facilitate a study to assess these markers in their clinic patients. These provide the most up to date markers of bone metabolism in patients being managed for their osteoporosis and other metabolic bone disease. The purpose of the study is to assess the benefits of these two markers of bone turnover for measuring the efficacy of osteoporosis and anti-bone resorption therapies. £11,000 was spent in 2022-23 (£15,000 in 2021-22).
- A pilot study was started in 2021-22 to stratify biologic therapies for psoriatic arthritis to evaluate how we can stratify patients to receive targeted biologic therapy for their disease subset, with the aim of achieving better disease control and avoid the use of blind, broad-spectrum biologics.

This study aims to test the effectiveness of synovial fluid analysis as a potential biological marker to direct therapeutic options in patient non-responders to standard disease modifying antirheumatic drugs therapy. The study will investigate whether the most effective choice of biologic therapy for patients with Psoriatic Arthritis might be guided by synovial fluid analysis in combination with peripheral blood inflammatory markers.

The total amount of the grant approved was £136,000 over three years with £33,000 spent in 2022-23 (£25,000 in 2021-22).

Improving patient experience – attending to patient needs £19,000

- Some areas tend to have patients whose treatment involves longer stays and who may be relatively immobile and often require extra comforts to improve their morale, especially when visitor numbers were restricted. Birthday and Christmas presents as well as Easter treats were purchased for patients on the Children's and the Spinal Injuries Units.

We also funded activity items such as craft materials, toys, games and DVD players and DVDs as well as small prizes for quizzes.



Gaming console for Alice Ward

- Chilled drinking water was provided to all areas of the hospital at a cost of £10,000 in 2022-23 (£8,000 in 2021-22). Apart from the health and comfort benefits, being properly hydrated means both patients and staff are less likely to suffer from mental and physical fatigue. Staff are thus able to give their best to patients.
- Our Spinal Injuries Activities fund allows patients and their therapists to organise and support off-site activities. This is vital for the rehabilitation of patients, helping them gain experience and confidence in managing situations they may come across on discharge. Most of the £5,000 expenditure in 2022-23 covered the resumption of the annual patient trip to the Calvert Trust activity centre, which had not been possible during 2021-22 due to the Covid-19 pandemic.



Calvert Trust Activity week 5 patients 4 staff 1 volunteer being adventurous

- Other, smaller outings and activities also resumed during 2022-23.



Fishing outing - lots of fish caught!



Coffee, shopping, book and park visit



13 Patients on a trip in July to Derwen College for coffee and cake

- We funded the Sky subscription for our Spinal Injuries Unit at a cost of £2,000.

Improving Patient experience – improving their environment £4,000

- £3,000 was spent in 2022-23 on benches, tree planting, etc. for the path of wellbeing which was completed in 2021-22.
- Other expenditure included display/notice boards for infection control.

Providing better care using the latest technology £62,000

- We contributed £23,000 towards a replacement rehabilitation vehicle for the Midlands Centre for Spinal Injuries' patients. The RJAH League of Friends Charity also contributed to this purchase.



Pictured from left to right: Victoria Sugden, Charity Director; Julie Smith, Spinal Therapy Lead; Louisa Lindsay-Jones, Occupational Therapist; patient Riley Jarvis and his dad Rhys; Stacey Keegan, Chief Executive; and Harry Turner, Chair; with the new vehicle

For patients with a spinal cord injury at RJAHS NHS FT, community reintegration is a key part of their rehabilitation – this was made easier thanks to the support of charitable funds.

The League of Friends and RJAHS Charity jointly funded the purchase of a new wheelchair accessible vehicle, which cost in excess of £37,000, for the benefit of spinal injury patients at the Oswestry-based hospital.

Benefits of access to a wheelchair accessible vehicle include staff transporting patients with an improved quality of journey to and from their home, work, and school. These visits are required to ensure the safe and good quality discharge from hospital to home after a life changing spinal cord injury.

Julie Smith, Therapy Team Lead, said: *“As many of our patients are wheelchair users, getting in and out of a car can be difficult. Use of a wheelchair accessible vehicle allows patients to be transported safely and comfortably, visiting home or going on social trips during their long inpatient stays.*

“Without access to a vehicle of this kind, many of our patients would miss out on aspects of the patient journey which enable us to provide a good quality rehabilitation program, as well as a safe and successful transition from hospital to home.

“We are extremely grateful to the League of Friends and RJAHS Charity for the generous donation which has allowed us to purchase this vehicle – it will continue to benefit patients for many years to come.”

As part of the rehabilitation programme, integration back into the community is encouraged prior to discharge home – this may include trips to local shopping centres, garden centres or to sporting venues, where wheelchair sports activities can be trialed.

- £19,000 was spent on the annual licence fee for the patient feedback system.
- We also contributed £18,000 towards medical equipment for the Headley Court Veteran's Centre which is now fully open.
- Other expenditure included chair scales and three adjustable leg-rests for Clwyd Ward, software for use in the Neuromuscular Specialist Unit to speed up the interpretation of data from overnight diagnostic tests in-house, rather than having to send them to an external provider, providing a more efficient pathway of care for patients and allowing the respiratory service to be developed within the hospital, and two iPads to support the volunteering initiative.

Recognising staff and training £68,000

We recognise the impact staff morale has on staff motivation and how this, in turn, can affect the way

patients experience their interactions with staff.

Many donations are received from grateful patients in recognition of how the way staff have responded to them has made them feel, as well as the often specialist treatment they have received. This is reflected in the use of funds to enable staff to attend courses and conferences, which are not normally funded by the NHS but will benefit patients. The Covid-19 pandemic had an impact on this area of expenditure in 2021-22, as staff were not able to travel to attend training or conferences as they would have previously. Fortunately, this changed in 2022-23 and the £50,000 annual training grant, suspended in 2021-22, was reinstated. Funds are also used for morale boosting treats, events and on facilities and amenities.

- Grants for staff development totaling £52,000 were made during 2022-23. These included:
 - Annual £50,000 training grant, accessible to all staff and administered by the Human Resources Department.
 - A urodynamics course for a Specialist Registrar on the Spinal Injuries Unit.
 - The continued funding of a member of our Rheumatology staff undertaking an MSC.
 - Funding a member of the Spinal Injuries Therapies Team to undertake a training course in managing patients with neurological presentations.
 - Other expenditure contributed to the expenses for staff to attend specialist conferences.
 - £5,000 was spent on a “Togetherness Week” for staff. The idea behind this initiative was to hold a Trust wide celebration with all staff members being involved, to show appreciation and thanks for all the hard work done, especially over the last few years. The aim was to improve staff morale and help them all feel a sense of being part of a large team.
 - Two food-based events were held, always popular with staff. Come Dine With Me allowed staff to get together in Denbighs Restaurant and eat together as a team and Pizza Fortnight, where staff could order pizza to enjoy together. Alternatives were provided for staff not working when Denbighs were open and, as always, our catering staff came up trumps in providing for these events on top of their usual tasks.
 - A variety of activities, challenges and workshops were hosted both during and after work hours for all staff to have an opportunity to get involved. These explored various hobbies and interests to try and provide something for everyone during the week-long celebration.
- £3,500 was spent on gift vouchers as a long service award for those who have worked in the NHS for over 30 years.
- £2,000 was spent on gifts for staff retiring from the hospital.
- £1,000 paid for the purchase and engraving of five “Professors Medals”.
- £1,000 was spent on ice-creams for staff as part of the NHS Birthday celebrations.
- £1,000 was given towards a Christmas Meal for staff on the Spinal Injuries Unit.
- Other expenditure included the following.
 - Casual tops for RJAHS NHS FT Board members to wear, with their name on the front and “Team RJAHS” on the back, this was in response to staff comments and to increase their visibility around the site.
 - The annual gift of chocolates to staff from the Board at Christmas.

- Team fleeces for staff on Clwyd Ward.
- Running shirts for RJAH Rockets – staff participating in the couch to 5k scheme at the hospital.



A team of RJAH staff successfully completed the NHS Couch to 5k programme

The group – dubbed the RJAH Rockets! – launched back in September 2022 and spent nine weeks completing the programme and celebrated their graduation by taking on Oswestry's parkrun – a 5k route at Henley Wood.

The Rockets were guided through the plan by experienced run leader Marion Pavitt, who guided the group through the basics of running with the eventual goal of completing the parkrun together.

One of the eleven members of staff to complete the plan was Heather Thomas-Bache, Head of Fundraising, Volunteering and Communications for the League of Friends Charity to the Oswestry-based hospital.

She said: "I've really enjoyed doing the Couch to 5k programme – I'm planning to carry on with running and have booked a 10k race in April 2023 to give me another target to work towards. I think my favourite part has been completing it alongside, and getting to know, different colleagues from around the Trust. A huge thank you to Marion for her guidance and support, I speak on behalf of the whole group when I say we couldn't have done it without her."

Stacey Keegan, Chief Executive, said: "Congratulations to all the staff who completed the Couch to 5k programme – what an achievement! I'm a huge advocate for running and the impact it can have on not only your physical health, but also mental wellbeing. Having a hobby or activity which gives us time to destress and have headspace is so important."

Volunteers £32,000

This expenditure was funded by the second part of a two-year grant from NHS Charities Together. The Volunteering Futures Fund 'Future Friends' targets under-represented groups including communities facing socio-economic disadvantages, people from diverse ethnic backgrounds, and disabled young people. These new projects will help further develop crucial skills like team working and problem-solving, increase confidence and self-esteem, and build relationships and social networks.

- £21,000 covered the cost of the Volunteer Administrator, Manager and Director roles for scoping, implementing, this grant expenditure.
- £5,000 was spent on promotional materials – webpage, popup banners, leaflets, marketing materials and a promotional video in conjunction with young volunteers. See more details at www.futurefriendsrjah.org.uk

- £4,000 on uniforms for volunteers.
- £2,000 on equipment required to carry out this project.

Empowering Youth through 'Future Friends' Volunteering Scheme at RJA

At RJA, we believe in the power of giving back and fostering a sense of community. Our 'Future Friends' volunteering scheme is a shining example of how young individuals can make a meaningful impact in the healthcare sector. This initiative has opened doors to exciting youth volunteering opportunities within our hospital, making a significant difference in the lives of our patients and the broader community.

One of the standout aspects of 'Future Friends' is our active participation in various careers fairs. We've taken every opportunity to spread the word about these incredible volunteering opportunities. Through these fairs, we've successfully connected with aspiring volunteers who are passionate about making a positive difference.

The heart of 'Future Friends' lies in offering young volunteers a chance to gain clinical experience on our MCSI ward, where they provide care to patients with spinal injuries. It's a remarkable opportunity for these young individuals to get firsthand experience in the healthcare field, where they help feed patients and assist with essential errands. This not only enriches their understanding of patient care but also instills a sense of compassion and empathy.

Furthermore, we encourage our 'Future Friends' to find their unique niches within our program. We believe that each individual possesses unique talents and skills, and we strive to tailor their volunteering experiences accordingly. For example, some of our volunteers have embraced roles in film-making and the promotion of our charity. Their creativity and innovation have greatly contributed to raising awareness and support.

In addition, we are delighted to collaborate with the local Special Educational Needs college, The Derwen, founded by Dame Agnes Hunt. This partnership allows young people to work in our coffee shop and shop, enabling them to build their employable skills and gain valuable experience.

Moreover, we have witnessed the incredible journey of several potential medical students who have gained valuable experience at RJA before moving on to university. Their dedication to learning and improving patient care is truly inspiring.

We are particularly proud of those students who choose to give up their weekends to come in and help feed patients. Their selflessness and willingness to contribute, driven by the understanding of how helpful it can be to nursing staff, exemplify the spirit of 'Future Friends.'

In essence, 'Future Friends' isn't just a volunteering scheme; it's a platform for nurturing the potential of our youth, empowering them to become compassionate, skilled, and engaged members of our healthcare community. Their dedication and passion for making a difference remind us that the future of healthcare is in good hands.

We are immensely proud of the contributions and achievements of our 'Future Friends' and look forward to welcoming more young individuals into our program, where they can continue to shine and make a lasting impact. The initial grant from NHS CT has made it possible to have the infrastructure in place to take forward youth volunteering for many years to come.

How we funded our grants, our achievements and performance

The following figures are taken from the full financial statements, approved on 10 January 2024. The full financial statements and related accounting notes may be viewed from page 36 onwards of this report. This Trustee's Annual Report and Financial Statements publication has also been lodged with the Charity Commission.

Movement in funds

At the start of the period, 1 April 2022, the total fund balance amounted to £1,216,000. Of this, £973,000 related to unrestricted funds and £243,000 related to restricted funds in the form of the Veterans' Orthopaedic Centre Appeal Fund.

By the end of the period, 31 March 2023, the total fund balance amounted to £1,106,000 which was a decrease of £110,000 during the year. Of these funds, £878,000 related to unrestricted funds and £228,000 related to restricted funds in the form of the Veterans' Orthopaedic Centre Appeal Fund.

Money Received

Money received during 2022-23 £214,000; Money spent during 2022-23 £324,000

We can only continue to support the work of the Robert Jones and Agnes Hunt Orthopaedic Hospital NHS Foundation Trust for as long as we receive the money needed. Almost all our income comes from the voluntary efforts of the general public. Overall, we spent £110,000 more than we received during 2022-23 with £24,000 interest earned on cash deposits during the period.

Money received – sources of funds

Total income for the year 2022-23 was £214,000, compared with £136,000 for 2021-22, an increase of £78,000. This was mainly due to an increase in revenue of £49,000 for fundraising activities, £23,000 for interest receivable, £14,000 for donations and £2,000 for grants received less a decrease in legacy income of £10,000. Both direct donations and funds raised showed a continued recovery, building on the increases in the prior year.

Donations

We received £76,000 in donations during 2022-23 compared to £62,000 during 2021-22, an increase of £14,000. Donations received for our restricted fund, the Veterans' Orthopaedic Centre Appeal, decreased by £2,000 to £4,000, as expected following its opening in November 2022. Twelve donations of £1,000 or above were received in 2022-23, compared to seven in 2021-22.

Donations are often made in gratitude for treatment received and in recognition of the role the charity plays in providing the Trust with funds for enhanced facilities, equipment and comforts for treating NHS patients, research projects and by giving staff access to additional training grants and also helping boost morale by subsidising small treats and team-building events and allowing the Trust to show recognition of staff with small retirement gifts and long-service awards.

The number of donations received were so numerous that we cannot list them all in detail but should like to take this opportunity to express our gratitude and heartfelt thanks to all who have and continue to support us which, in turn, allows us to support the patients of the RJAHS NHS FT.

The following list is just a sample of the generous support for us:

- £41,000 was donated directly by patients and their family and friends, £3,000 of which was given to the Veterans' Orthopaedic Centre Appeal.
- £16,000 was received directly from individuals, including £2,000 from our much-appreciated regular donors.

- £16,000 was donated by groups and associations, of which £3,000 was given to the Veterans' Orthopaedic Centre Appeal. These included golf clubs, church congregations, armed services associations and staff groups from companies. £5,000 was donated by the Millichope Foundation towards the Alice Ward Garden.
- £8,000 was received from families and friends in memory of loved ones. We are always so touched and grateful to be remembered at such a time.
- £1,000 was received from donors who chose to support our charity when shopping online.
- £33,000 was raised by our supporters taking part in events such as sponsored walks, runs and other challenges not funded by us. £23,000 was raised by groups and £10,000 by individuals.
- £20,000 was raised from the sale of a special, collectable train model paying tribute to staff across the NHS for their work throughout the coronavirus pandemic, as well as hailing the fundraising efforts of Sir Captain Tom Moore, by local company Dapol. £40 from the sale of each train was donated to RJA Charity.



Andrea Bowen, Personnel and Accounts Manager at Dapol, said: *“Sir Captain Tom was such a fantastic person, he inspired a lot of people with what he did. “RJA is our local hospital, our staff use it and I think everybody will know someone who has been a patient there at some point. The hospital is part of NHS Charities Together and we couldn’t think of a more perfect recipient.”*

GB Railfreight gave Dapol, who are based on Gledrid Industrial Estate near Chirk, permission to produce an N Gauge model version of the 129-tonne Class 66, number 66731 locomotive. The N Gauge is a popular model railway scale.

The train was named after Sir Captain Tom back in April 2020 following his 100th birthday with the nameplate dubbing him as a true British inspiration. It also features a thank you NHS message along the side.

The team at Dapol decided to make the donation in one go, which was handed to Victoria Sugden, Charity Director in November 2022. She said: *“We are chuffed to pieces with this generous donation, which came in such an innovative way – a huge thank you to Dapol.”*

Stacey Keegan, RJA NHS FT Chief Executive, said: *“Thank you to Dapol for their generous donation. The money donated to the RJA Charity makes a real difference to the lives of both patients and staff and we are always extremely grateful to our donors and fundraisers.”*

- A Spinal Injuries Unit patient ran various fundraising activities to raise an impressive £10,000 for patients with Spinal Injuries.



Fidel Thompson, spinal injury patient and founder of Breakin' Barriers

Fidel Thompson, who represents Breakin Barriers, raised an incredible £9,600 for RJAHS Charity's Spinal Injuries Activity Fund, which directly benefits the hospital's Midland Centre for Spinal Injuries (MCSI).

Breakin Barriers is a fundraising organisation formed by members of Morelife and NOIR Social Brand – their charitable objective is to host an annual charity event and fundraising activities for a selected worthy cause.

Fidel has received long-term care at RJAHS NHS FT and chose to raise funds for MCSI as a means of showing his gratitude to the Oswestry-based hospital.

The organisation hosted a range of fundraising activities, along with a hugely successful gala dinner at the Edgbaston Park Hotel in Birmingham.

Fidel said: "The level of care I received during my time with RJAHS's spinal injuries unit was outstanding – they performed multiple rounds of surgery and amazing rehabilitation care, which equipped me with the tools to live a limited but normal life. We have big plans for the future of Breakin Barriers – we're aiming to create a support network for spinal injury patients discharged back into the community, and we plan to continue fundraising to support the important work RJAHS carries out."

Emma Fosbrook, Senior Physiotherapist on MCSI, represented the hospital at the gala dinner and delivered a presentation on how the unit supports patients from arriving as an inpatient to being discharged.

Fidel added: "I'd like to thank everyone who contributed to the success of the event and our fundraising efforts – I'm pleased we raised so much for such a worthy cause."

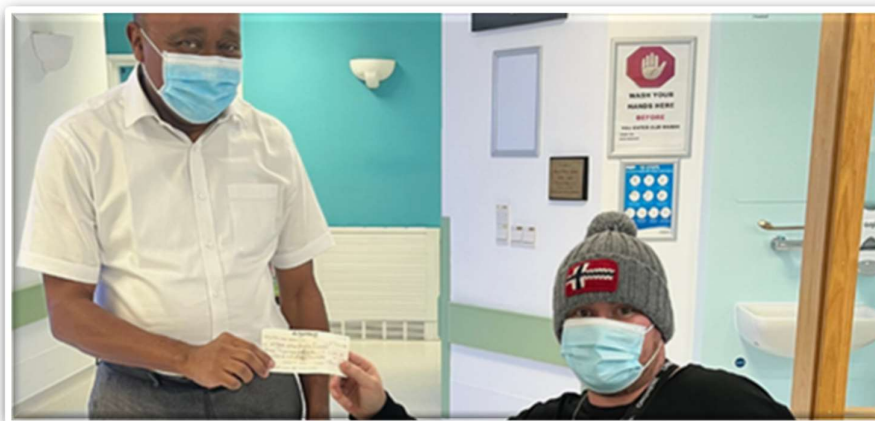
Kate Betts is a Physiotherapy Rehabilitation Technician on MCSI and provided care to Fidel during his time at RJAHS NHS FT. She said: "Fidel is no ordinary man, the journey to where he is today has had its challenges but he has never let his injury define the person he is.

"These funds will help us to provide extended rehabilitation outside of the RJAHS site to our MCSI inpatients. This is so important for patients as it gives them the opportunity to experience, and problem solve real life situations as a mobility aid user - it also provides them with necessary breathing space away from the ward. Breakin Barriers will offer support where most needed – helping to build confidence and support structures in the community once patients have been discharged."

Victoria Sugden, Charity Director, said: "Fidel is an inspiring individual making an incredible difference to people with spinal injuries. The funds raised will be used to support trips, events, and extended rehabilitation for our patients - we are extremely

grateful to Fidel and Breakin Barriers for their generosity.”

- £1,000 was raised, by another former patient.



Gavin, a spinal injury patient who received extensive care at RJAHS FT following a work-based accident, has continued to support the unit he was cared for on by raising over £1,000 to benefit other spinal injury patients.

Gavin said: “I wanted to give back to the hospital for all the support and care I have received. The funds can be added to the MCSI total funds which can be spent on anything that the service requires. I have a fantastic support unit, including family, friends, and the staff at the hospital, especially my Consultant Mr Osman.”

To raise the funds, Gavin organised a fundraising charity event, with the support of the Northern Soul Anglesey crew at the Wellmans Club in Llangefni. During a recent appointment on MCSI, Gavin donated the funds to Mr Osman, Consultant in Spinal Injuries and Rehabilitation Medicine.

- Other events and activities to raise funds on behalf of RJAHS Charity included bingo nights, a reusable cup scheme by local NISA store Stans, a whist drive and sponsored runs and walks.
- Nearly £2,000 was raised via the Staff Lottery which is open to the employees of all the Shropshire NHS bodies with half of payments put into a prize fund and the other half donated to the NHS charity relevant to their place of employment.

Legacies

Once again, we benefited from the generosity of our supporters who remembered us in their wills. The Robert Jones and Agnes Hunt Orthopaedic Hospital Charitable Fund is always very grateful to receive such legacies as they help us to provide state of the art equipment and facilities for our patients. We are aware that we receive these gifts at a sensitive time for the remaining family and friends and we should like to take this opportunity to emphasise how grateful we are to be remembered in this way.

We received legacy receipts totaling £1,000 during 2022-23 compared to £11,000 in 2021-22, a decrease of £10,000.

- The 2022-23 income includes accruals totaling £1,000 for payments not received but known about and expected as of 31 March 2023. This bequest was received in April 2023.
- All the legacies were allocated to unrestricted funds, thus being available for us to use freely to further our objectives and benefit patients, their families and carers as well as staff.
- The reported income relates to two legacies.
- We recognise legacy income only once it is probable that the incoming resources will be

received, and the value of those incoming resources can be reliably measured.

- We have a subscription with an agency which reviews Wills as they are released after going through probate and alerts beneficiaries to the existence of potential legacies.
- Again, we are very touched to be remembered in this way and always try to take the wishes expressed in wills into account or discuss an acceptable alternative area of spend with families and/or executors where it is not possible to honour specific requests for whatever reason.

General grants

Grants totaling £34,000 were received during 2022-23 (£32,000 in 2021-22).

A grant in support of volunteers at the hospital was successfully applied for from NHS Charities Together from the funds they received as part of the Covid-19 Appeal they set up. A total of £63,000 was granted with the first half paid over and spent in 2021-22 and the second half received and spent during 2022-23. Our volunteers are recruited and managed by the RJAH League of Friends Charity, and they oversaw the expenditure of this grant.



At the time of the grant being awarded, Sara Ellis-Anderson, Interim Chief Nurse, said: “We’re delighted to have the opportunity to develop our Voluntary Services further at RJAH. Volunteers have played an integral part in supporting the hospital throughout the response to Covid-19 and this additional funding will enable us to build on that response.”

A second grant of £2,000 was made by NHSCT to all NHS charities to cover their annual membership fee of the organisation.

Other trading income - fundraising

A gross total of £79,000 was raised during 2022-23, an increase of £49,000 on the £30,000 raised during 2021-22. Much of this increase was due to an increase of £30,000 raised from our London Marathon runners and the commencement of active fundraising to upgrade the Children’s ward, Alice Ward, garden, which succeeded in bringing in £19,000 during 2022-23.

- £58,000 was raised by runners who had been awarded one of our places in one of the two official London Marathons held during 2022-23, one in October 2022 and one in April 2023, marking a return of the event to its traditional month. Although the 2023 event took place in April 2023, places are awarded to runners, and they commence their fundraising some months prior to the race. This total is £30,000 higher than the £28,000 raised in 2021-22 when the official and a virtual London Marathon took place in October 2021.



Some of the 23 runners who took part in the 2022 TCS London Marathon

The runners collectively raised an outstanding £44,000 for the RJA Charity and to thank them, a celebration event was held at Fernhill Hall by kind permission of Mr and Mrs Lillis.

Each runner received a certificate of appreciation, which was presented to them by Deputy Lieutenant Veronica Lillis.

Victoria Sugden, Charity Director, said: *"We are immensely grateful to our team of runners who took part in the London Marathon to raise much needed funds for RJA Charity. The London Marathon is the biggest fundraiser on the calendar and all runners play a huge part in enabling us to provide the best possible support to patients and staff at RJA. The funds raised by the team will go into our wider charitable funds pot, which is used to fund projects across the hospital to support patient care and improve staff services."*

RJA NHS FT Chief Executive Stacey Keegan was part of Team RJA for this year's event. She said: *"This was my first ever full marathon, and I thoroughly enjoyed the experience - I'm incredibly proud to do my bit to raise money for the RJA Charity."*

RJA NHS FT Chair Harry Turner said: *"A huge thank you must go to every single Team RJA member – their dedication and commitment to running the marathon and raising funds for RJA Charity has been overwhelming and we can't thank them enough."*

Running a marathon is an enormous personal achievement, and on behalf of the Trust I want to say well done to all. The money raised will benefit our patients and staff and for that, we are grateful."

Funds were also raised and received in advance by our runners with places in the April 2023 TCS London Marathon.

- £19,000 was raised for the Alice Ward Garden Appeal with £16,000 of this being raised by riders taking part in the Chase the Sun cycle ride and £1,000 from the Cymru Cycle Challenge. £1,000 was raised from fundraising activities held by a golf club, and a further £1,000 was received as direct donations and donations to the appeal's JustGiving page.

As mentioned in last year's report, a need to improve the existing facilities available to paediatric patients at RJA NHS FT has been identified by Alice Ward staff and leadership. Patients can be long term and the space currently is not utilised to best effect due to limitations, required adaptations for beds and wheelchairs.

- Chase the Sun cycle ride £16,000



Bikers 'Chase the Sun' to raise funds for Alice Ward Garden appeal at RJA

Simon Range, a member of the cycling group, named Nova Raiders, said: *"What started as a Christmas present from my wife and a challenge that I had been wanting to do for a long time soon turned into a real team effort after I spoke to a number of fellow Nova Raiders who also wanted to take part in Chase the Sun."*

Chase the Sun is a non-competitive ride which is open to all and has no rules, route-signs, timing or medals. It is an annual physical, motivational and navigational challenge, with the goal of riding your bike from sunrise to sunset on the longest day.

The group of cyclists set off at sunrise (04:27am) from Whitley Bay to make the 205-mile journey to Ayr to finish before sunset (22:05pm).

They chose to raise funds for the Garden for Alice appeal because of their connection to a young lady called Yasmin who was diagnosed with Cerebral Palsy at the age of two and has since received treatment at RJA NHS FT and had multiple stays on Alice Ward.

Simon added: *"We initially chose to raise money for Yasmin, but she was having none of it insisting it went to RJA and the Alice Ward Garden appeal – so the planning, training and fundraising started! What I really took from the experience was that it was a great team endeavour. It wasn't just the riders but the support crew and the people who donated that helped to make it happen – a huge thank you to all involved!"*

Victoria Sugden, Charity Director, said: *"We couldn't be more grateful to the cyclists of Nova Raiders. It is so very kind of them to chase the sun on behalf of the children of Alice Ward, which would not have been possible without their inspiration - Yasmin!"*

Suzanne Marsden, Alice Ward Manager, said: *"Our aim is to create a beautiful inclusive sensory garden for our paediatric patients and their families – which is something they thoroughly deserve. I'm incredibly grateful to the team of cyclists for raising such a fantastic amount and helping us edge closer to our fundraising target."*

- Centenary Cycle Ride £2,000

To celebrate 100 years since The Robert Jones and Agnes Hunt Orthopaedic Hospital relocated to Gobowen and to raise vital funds, a charity bike ride was held in March 2022. The Centenary Cycle Ride raised around £4,000 in total with just under £2,000 received in 2022-23 to add to the over £2,000 received in 2021-22. Participants included several RJA NHS FT staff.

Centenary Cycle ride participants



Income, Costings and Planning Analyst, Stefan said: "I'm looking forward to cycling this route on the day - it takes you past a few meres and through plenty of Shropshire villages along some quiet scenic roads. I cycle outdoors at any time of year - a few hours in any weather are a welcome change from staring at a computer screen during the day!"



Consultant Orthopaedic and Oncological Surgeon, Gillian said: "As an avid cyclist I really enjoy taking on new challenges and the Centenary Cycle is a really exciting addition to the calendar. "Charities have undoubtedly struggled throughout the pandemic, and I'm really pleased this event will directly benefit RJA Charity and the important work they carry out within the hospital."

- Cymru Cycle Challenge £1,000

Lesley Park decided to cycle 300 km over three days, in Mallorca, Shropshire and Wales, to raise funds for the Alice Ward Garden.

On her JustGiving page, Lesley states *"I have chosen this year to cycle with 54321 Cymru who are a cycling group that enjoy cycling and raise money for charity at the same time - charity choice is left with the cyclist taking part which allows more freedom and scope to cover many amazing charities.*

Professionally I am part of the Dental team within Shropshire Community NHS Trust. Once a week we work on Alice Ward as part of a multidisciplinary team to deliver local services for children who require Dental treatment that cannot be accessed/provided elsewhere. This service is an amazing success allowing children to be treated locally and waiting times have been greatly reduced.

Alice ward is an amazing environment and the staff that work within make it so - children and their families travel from all over the country to the renowned Robert Jones & Agnes Hunt Hospital for many other services that the ward provides.

A Garden for Alice has been created specifically for young people with their interests and needs in mind. Who better to relate, than a young landscape designer Olivia Copley, who is passionate about developing an outdoor space for all on Alice Ward. Olivia is collaborating with Alice Ward staff, patients and families on how to create the best garden for everyone. Accessibility, safety, freedom of space and style, colours and themes are all important factors when designing a garden for young people. Focus groups have been a great way to understand the needs of patients, family members and staff and has helped Olivia to tailor the design to these ideas.

Personally, I am passionate about health, exercise, my husband and our children - I embrace the benefits of getting outside, being humble in society and appreciative of our world and environment."

Funds have continued to come in from Lesley's challenge and the total received, including in 2023-24, is now well over £1,500.

- £1,000 raised by golf club



Nigel Easton, Arscott Golf Club Seniors Captain meets with Victoria Sugden, Charity Director

The Captain of Arscott Golf Club (GC) Seniors named the Alice Garden appeal, which will fund a beautiful, inclusive, sensory garden for paediatric patients and their families at Shropshire's specialist orthopaedic hospital, as their worthy cause of the year of 2022, raising £1,100 for the campaign.

The golf club and its 90 members hosted a range of fundraising events to support the cause including a Christmas lunch, competitions and three golf away days.

Nigel Easton, Arscott GC Seniors Captain, said: *"In September 2017, I had successful bilateral knee replacements undertaken at RJAH and went from enduring intense frequent discomfort to being healthy and pain free.*

As a way of saying thank you I decided to contribute something positive back to the hospital – when I heard of the Garden for Alice appeal it stood out as such a worthy cause and I'm extremely pleased we have been able to support the fundraising with a donation of £1,100."

Please see Note 7 to the Accounts on page 46 for the expenditure for these fundraising events.

It has been encouraging to see an even greater return of various fundraising events during 2022-23, both externally organised events, such as the London Marathon, and the smaller fundraising events held by our runners and riders as well as our individual supporters. We are optimistic that old favourites and new opportunities will continue to open up and feel sure our supporters will do their best to find many alternative, entertaining and successful ways of raising funds.

The varied activities carried out by us on behalf of our patients are all made possible by the generosity of so many different people. So, thank you once again to everyone who contributed and to those who continue to support us.

Other income - interest on cash deposits

We earned £24,000 on cash deposits during 2022-23 (2021-22 £1,000). This was driven by the increase in the interest receivable rate available for funds held within the Government Banking Service. During this period, the Charitable Funds Committee agreed the interest income which would be obtained in commercial banks was not significant enough to outweigh the potential risks, given the uncertain economic climate and the lack of protection for funds held over £85,000 within any other provider. Investment decisions are made in line with our Investment Policy which lays down

strict criteria on the rating levels for organisations required before a cash deposit may be considered and requires the protection of funds held from potential loss to be considered.

Expenditure on charitable activities

Total expenditure on charitable activities during 2022-23 was £297,000 compared to £293,000 in 2021-22, an increase of £4,000. See Note 8 to the accounts below. These values are inclusive of the apportioned Support Costs, as are the headline figures for each expenditure category, see Note 9 to the accounts below.

Our charitable work is accounted for under seven programme areas plus the support costs we incur.

The focus of our charitable work is to advance patient care, firstly by funding equipment, facilities, therapies and training, secondly through supporting patients and their carers and families. During the year we continued to support a wide range of charitable and health related activities benefiting patients, their carers, their families and the hospital staff who care for them. Funds were used to purchase goods and services over and above those provided by the hospital from central NHS funds.

Detailed examples of actual expenditure are given under the “What we have achieved” section above, from page 5 onwards.

Building and refurbishment

Total 2022-23 expenditure on building and refurbishment grants made to RJAHS NHS FT was £4,000 compared to £136,000 in 2021-22, a decrease of £132,000. All the 2022-23 expenditure related to the completion of the accessible wellbeing path, also known as the Path of Positivity, which also accounted for the majority of the 2021-22 expenditure.

Equipment and software

Total 2022-23 expenditure on equipment and software grants made to RJAHS NHS FT was £76,000 compared to £25,000 in 2021-22, an increase of £51,000.

The NHS, of course, buys much of its own equipment for day-to-day use and has its own capital programme. However, with advances in technology and technological obsolescence of existing equipment, we can make a real difference to patients by purchasing various pieces of software and equipment. The largest items of expenditure were £28,000 for a vehicle for use with patients by rehabilitation staff on the Midlands Centre for Spinal Injuries (MCSI), £23,000 on the annual licence fee for the patient feedback system, £22,000 on medical equipment for the Veterans' Orthopaedic Centre, £1,000 to facilitate the interpretation of patient tests in-house on the Neuromuscular Unit, other expenditure included three adjustable leg-rests for Clwyd Ward and two iPads to be used for volunteer administration purposes.

Medical research

Total 2022-23 expenditure spend on medical research grants made to RJAHS NHS FT in 2022-23 was £58,000, compared to £52,000 in 2021-22, an increase of £6,000.

Expenditure was incurred against the same two grants as in 2021-22. £44,000 was spent on consumables for a study relating to bone turnover marker testing with the aim being to introduce a new test for bone turnover markers whilst running the current clinic appointment/review model side by side with the intended outcome being the improvement of standards of care by changing the metabolic follow up model. £14,000 related to a pilot study to stratify biologic therapies for psoriatic arthritis to evaluate how we can stratify patients to receive targeted biologic therapy for their disease subset with the aim of achieving better disease control and avoid the use of blind, broad-spectrum biologics. This research study was carried forward to 2023-24.

Patient education and welfare

Total 2022-23 expenditure on patient education and welfare grants made to RJAHS NHS FT was £25,000, compared to £19,000 in 2021-22, an increase of £6,000. The main items of expenditure

were £13,000 on water coolers, £7,000 on social and rehabilitation therapy activities and outings for spinal injury patients, £3,000 on Sky subscriptions for the MCSI and £1,000 on play therapy items for the Children's Unit. Other expenditure included display boards for the Children's Unit, commemorative benches and tree planting for the accessible wellbeing path, leaflets for patients about whole genome sequencing, a Pride flag and items for a Pride themed T-shirt decorating competition for patients on the Children's Unit and Christmas gifts for patients in the Midland Centre for Spinal Injuries.

Staff education and welfare

Total 2022-23 expenditure on staff education and welfare grants made to RJAHS NHS FT was £90,000 compared to £21,000 in 2021-22, an increase of £69,000.

A large part of the increase in expenditure was due to the reinstatement of the annual non-statutory training grant of £50,000, £66,000 including support costs, which was temporarily suspended in 2021-22 as Covid-19 restrictions meant fewer training opportunities.

£7,000 was spent on a staff togetherness week, £5,000 on long-service awards, £2,000 on retirement gifts, £2,000 on five Professor awards medals, £1,000 on ice-creams to celebrate the birthday of the NHS, £1,000 on Christmas Meals for MCSI staff, £1,000 on running shirts for staff taking part in the couch to 5K scheme and £1,000 on fleeces for ward staff.

Other expenditure included chocolates for staff at Christmas from the Trust's Executive Team RJAHS NHS FT for Board members and gifts for Nurses Day.

Volunteers

£42,000 was granted to RJAHS NHS FT for expenditure on volunteers in 2022-23, compared to £40,000 in 2021-22.

This mainly comprised expenditure against a grant received over two years from the NHS Charities Together Charity of £63,000 with £31,500 received in 2022-23 and £31,500 received in 2021-22, plus allocated support costs.

The core objective of this grant is to support young people, with a focus on those who experience barriers to volunteering, to build their skills, well-being and social networks through volunteering. Some flexibility has been given on how these funds may be spent. Traditionally volunteers have mainly been retired people aged 60 plus, with a much smaller cohort of volunteers under this age, often those taking part in the Duke of Edinburgh Awards Scheme.

This grant has helped to start a project encouraging younger people to take on volunteering roles. The RJAHS NHS FT League of Friends had already found a younger demographic had been inspired to volunteer during the pandemic. These volunteers have been helping in less traditional areas, such as the delivery of social media projects, supporting patients with IT skills and fundraising.

In 2022-23, including allocated support costs, £27,000 was spent on volunteer administration and management, £7,000 on promotional expenditure and consumables, £6,000 on uniforms for volunteers and £2,000 on equipment.

Oversight of the hospital's volunteer workforce is outsourced to the RJAHS NHS FT League of Friends Charity and all expenditure was managed by them on our behalf.

Support costs

Support costs were £73,000 in 2022-23, compared to £68,000 in 2021-22, an increase of £5,000.

Support costs are allocated over the other expenditure headings on a pro-rata value basis. See Note 9 on page 47.

Administration costs include the RJAHS NHS FT salary costs relating to those carrying out our financial administration processes on a day-to-day basis together with our other operational costs including bank charges, a legacy notification service and the annual charitable funds accounting and the customer relations management software licence fees. These were apportioned over the charitable activities grants payable on a pro-rata basis.

Governance costs are those associated with governance arrangements and include the proportion of time devoted to the charitable funds by the Chief Finance Officer, NHS Charities Together membership and External Auditor's fees. Governance costs are charged to the undesignated General Fund.

The Charity Office and Fundraising Services are provided by RJAHL League of Friends Charity under a service level agreement, which started on 1 April 2021. Charity Office administration includes liaison with donors and fundraisers as well as publicity of the Charity's activities, plus all related administration such as receipting and correspondence.

The estimated support costs approved by the Charitable Funds Committee prior to each financial year are allocated across the charitable activities and fundraising expenditure areas on a pro-rata basis on fund balances and included in the totals mentioned in the paragraphs above. A fixed proportion of the relevant finance salaries are charged to the Charitable Funds, this accounted for £41,000 of the costs in 2022-23 (£41,000 in 2021-22). The total hours of support given and recharged remained about the same at around 40 hours per week on average over the year.

External audit fees for the independent examination were £4,800 for both 2022-23 and 2021-22. Other operational costs included our subscription to NHS Charities Together and the annual charitable funds accounting and customer relationship management modules software licence fees, bank charges and a legacy notification service.

Fundraising costs

Fundraising costs were £27,000 for 2022-23 compared to £6,000 for 2021-22, an increase of £21,000. The increase was mainly due to the London Marathon being reinstated and the 2022 marathon run in October 2022 before reverting to the April, as usual, for 2023. This led to two lots of entry costs being invoiced for the 15 places allocated to the Charity under the Golden Bond Scheme plus the related increase in support costs allocated to this area of expenditure in 2022-23 and none in 2021-22. See Note 7 on page 46.

Details of funds raised are given in Note 5 on page 45 and in the fundraising narrative on pages 16 to 20.

The RJAHL Charity Office is now run by the RJAHL League of Friends Charity's staff under a service level agreement and this cost falls under support costs. There is provision within the service level agreement with the League of Friends for additional services to be supplied to raise funds for specific areas or appeals but this was not utilised in either 2022-23 or 2021-22.

£17,000 was spent on entry fees, running tops and other sundry items for the two London Marathons, £3,000 on general fundraising merchandise, £3,000 on fees or online donations, £2,000 on the confederation of service charities, COSEBO, membership and £1,000 on the Harlequin CRM system. Other expenditure comprised fundraising items specifically for the Alice Ward Garden appeal and the Centenary Cycle Ride.

Reference and administrative details

Officers and professional advisers report

Trustee details

The Robert Jones and Agnes Hunt Orthopaedic Hospital NHS Foundation Trust is the corporate trustee, and the hospital Trust Board has devolved responsibility for the on-going management of the funds to the Charitable Funds Committee which administers the funds on behalf of the corporate trustee.

Principal Officers

As the Trust Board is the corporate trustee, members of the Trust Board are not individual trustees under charity law but act as agents on behalf of the corporate trustee. For information, the names of those people who were Trust Board members during 2022-23 were as follows:

Name	RJAH NHS FT Board Role
Harry Turner	Chair
Chris Beacock	Non-Executive Director
Paul Kingston	Non-Executive Director
Sarfraz Nawaz	Non-Executive Director
Martin Newsholme	Non-Executive Director (from May 2022)
Penny Venables	Non-Executive Director (from May 2022)
Stacey Keegan	Chief Executive
Sara Ellis-Anderson	Acting Chief Nurse
Craig Macbeth	Chief Finance Officer
Ruth Longfellow	Chief Medical Officer
Kerry Robinson	Chief of Improvement, Performance & Organisational Development (to Jun 2022)
Mike Carr	Chief Operating Officer (from Jul 2022)

Charitable Funds Committee (CFC) – terms of reference

1. Constitution

- 1.1. The corporate trustee of the Robert Jones and Agnes Hunt Orthopaedic Hospital Charitable Fund has delegated operational management of the Fund to the Charitable Funds Committee. This is not a sub-committee of the Board but rather acts as agent for the corporate trustee. It has no executive powers other than those specifically delegated in these Terms of Reference.
- 1.2. The corporate trustee approved the establishment of the Charitable Funds Committee for the purpose of:
 - 1.2.1. Ensuring stewardship and effective management of funds which have been donated, bequeathed and given to the Robert Jones and Agnes Hunt Orthopaedic Hospital Charitable Fund for charitable purposes.
 - 1.2.2. Determining an investment strategy and arrangements for the investment of funds which are not immediately required for use.
 - 1.2.3. Coordinating the provision of assurance to the corporate trustee that the funds are accounted for, deployed and invested in line with legal and statutory requirements.
 - 1.2.4. Considering and approving the annual accounts for charitable funds for submission to the corporate trustee.

2. Role

- 2.1. The role of the Committee is to oversee the management of the affairs of the Robert Jones and Agnes Hunt Orthopaedic Hospital Charitable Fund. This is a delegated duty

carried out on behalf of the Robert Jones and Agnes Hunt Orthopaedic Hospital NHS Foundation Trust as sole corporate trustee of the Charity.

- 2.2. The role is to ensure that the charity acts within the terms of its declaration of trust and appropriate legislation and to provide information to the trustee to enable it to gain assurance that the charity is properly governed and well managed across the full range of activities in line with the Charity's Governance Framework.

3. Membership

- 3.1. The membership of the Committee shall consist of:

- 3.1.1. Foundation Trust Chairman
- 3.1.2. Foundation Trust Chief Executive
- 3.1.3. Two Non-Executive Directors including the Audit & Risk Committee Chair who will serve as Deputy Chair of the Charitable Funds Committee
- 3.1.4. Chief Finance Officer

- 3.2. A quorum will be two Non-Executive Directors (or the Chairman and one Non-Executive Director) and one Executive Director. The Trust Chairman will chair the Charitable Funds Committee.

4. Attendance

- 4.1. The following individuals shall normally be in attendance:

- 4.1.1. Finance Manager with responsibility for Charitable Funds
- 4.1.2. Manager with responsibility for fundraising
- 4.1.3. League of Friends representative
- 4.1.4. Orthopaedic Institute representative
- 4.1.5. All directors may attend should they wish to do so.

- 4.2. Finance shall agree the agenda with the Chair of the Committee, collate and distribute the papers and keep a record of matters arising and issues to be carried forward.

5. Frequency of meetings

- 5.1. The Committee will meet not less than four times a year, with one of those meetings attended by all of the directors. The Chair may at any time convene additional meetings of the Committee to consider business that requires urgent attention.
- 5.2. Members may participate in these meetings by telephone, video or computer link and participation in this manner shall be deemed to constitute presence in person at the meeting.

6. Authority

- 6.1. The Committee is authorised to oversee the management of the Charitable Funds, within its terms of reference and the charity's Governance Framework.
- 6.2. It will approve fundraising and expenditure within the limits delegated to it. It is authorised to seek any information it requires from any employee and all employees are directed to co-operate with any request made by the Committee.
- 6.3. The Committee is authorised by the Trustee to obtain outside legal or other independent professional advice and to secure the attendance of outsiders with relevant experience and expertise if it considers this necessary.

7. Reporting

- 7.1. The Committee will circulate copies of the minutes of its meetings to all Board members.
- 7.2. The Charity's Annual Report will be presented to a meeting of the corporate trustee.

- 7.3. The Committee will also undertake a self-assessment and produce an annual report of its activities and effectiveness.

8. Key responsibilities

- 8.1. To manage the affairs of the Robert Jones and Agnes Hunt Orthopaedic Hospital Charitable Fund within the terms of its declaration of trust and appropriate legislation.
- 8.2. To approve and review every three years the charity's Governance Framework which sets out the key principles of the charity and its day-to-day running including:
- Investment and Banking Policy - to manage the investment of funds in accordance with the Charities' Act 2011 and, if necessary, appoint fund managers to act on its behalf.
 - Expenditure Policy – to ensure funding decisions are clinically and ethically appropriate, consistent with the charity's objectives and provide added value and benefits to the patients and staff of the Trust above those afforded by the Exchequer funds.
- 8.3. To receive regular reports on fundraising activities.
- 8.4. To implement as appropriate, procedures and policies to ensure that accounting systems are robust, and donations received and recorded as instructed.
- 8.5. To approve the Trustee's Annual Accounts and Report and to ensure that all relevant information is disclosed.
- 8.6. To identify and consider the major risks to which the Charity is exposed and review the systems to mitigate those risks.
- 8.7. To evaluate its own membership and performance on an annual basis.
- 8.8. To keep abreast of Charity Commission guidance, charity law and other governance and legal requirements relating to charities.
- 8.9. To review annually these terms of reference, recommending any changes.

Principal Charitable Fund Adviser to the Trustee

The Chief Finance Officer acts as the Principal Charitable Fund Adviser to the corporate trustee, under an approved scheme of delegated authority. They are responsible for ensuring that the funds are managed appropriately and with due regard to their purpose and requirements.

Principal Professional Advisers:

Independent Examiner

Deloitte LLP
3 Rivergate
Temple Quay
Bristol
BS1 6GD

Solicitors

Hill Dickinson
Pearl Assurance House
2 Derby Square
Liverpool
L2 9XL

Bankers

Government Banking Service
Southern House (7th Floor)
Wellesley Grove
Croydon
CR9 1WW

Lloyds Bank PLC
Faryners House
25 Monument Street
London
EC3R 8BQ

Principal Addresses

Registered Office

RJAH Charity Fundraising Office
RJAH Orthopaedic Hospital NHS Foundation Trust
Gobowen
Oswestry
Shropshire
SY10 7AG

Email addresses

rjah.charity@nhs.net
rjah.fundraising@nhs.net

Website

<https://www.rjah.nhs.uk/charity.aspx>

Structure, Governance and Management

In its operation of the charitable funds, the corporate trustee has had regard to the Charity Commission's guidance on independence and established the Charitable Funds Committee to assist in maintaining independence. It does this by ensuring that the use of charitable funds is focused on the needs of the NHS patients, their carers and their families.

All the funds held on trust as at the date of registration on 28 October 1996 were unrestricted. Our restricted funds were created after this date following the receipt of legacies with restrictive bequests and for the Appeals. Subsequent donations and gifts received that are attributable to the original funds are added to those fund balances within the existing charity. Apart from solicited donations to our appeal, all donations received are explicitly agreed with the donor to be unrestricted but with a preference, which is non-binding on the trustee, about where to spend the money. This is why they are treated as designated rather than restricted.

To assist the corporate trustee in the day-to-day management of the unrestricted charitable funds, the funds available for spending are allocated to designated funds within the General Fund related to

the purpose of the donation or gift. For example, there are undesignated charitable funds for wards, for research and for specific areas such as the Midlands Centre for Spinal Injuries. Where no specific area is indicated then the gift is allocated to the non-designated General Fund.

Our funds are invested and accounted for separately from other income received by the hospital for the provision of healthcare. This is in accordance with the requirement of the Charities Act 2011.

The corporate trustee fulfils its legal duty by ensuring that funds are spent in accordance with the objects of each fund and by designating the funds the trustee respects the wishes of our generous donors to benefit patient care and advance the good health and welfare of patients, and the carers and staff who look after them.

New Trust Board members, as agents for the corporate trustee, are committed to familiarise themselves with their responsibilities. In broad terms, trustees have a duty to ensure compliance with charity law and accounting regulations set out by the Charity Commission; a duty of prudence in ensuring that we remain solvent, and income and property is applied solely for the purposes held within the governing document; and they also have a duty of care to donors and potential donors.

Our governing document is a Model Declaration of Trust dated January 1995 and is a legal document registering us with the Charity Commission and states our purposes, also known as our objectives.

Full use is made of Charity Commission guidance and support for trustees, which is available via their website.

The accounting records and the day-to-day administration of the funds are dealt with by the Finance Department located at the Robert Jones and Agnes Hunt Orthopaedic Hospital NHS Foundation Trust, Gobowen, Oswestry, Shropshire, SY10 7AG.

Administration

Charitable funds received are accepted, held and administered as funds held on trust for purposes relating to the health service in accordance with the National Health Service Act 1977, the National Health Service and Community Care Act 1990 and the National Health Service Act 2006. These funds are held on trust by the corporate body.

Our Annual Report and Financial Statements for the year ended 31 March 2023 have been prepared by the corporate trustee in accordance with Part 8 of the Charities Act 2011 and the regulations made thereunder: the Charities (Financial Statements and Reports) Regulations 2008 and the Regulatory Reform (National Health Service Charitable and Non-Charitable Trust Financial Statements and Audit) Order 2005.

The financial statements are presented under the Statement of Recommended Practice (SORP), Financial Reporting Standard 102 (FRS 102) issued in 2019.

As of 31 March 2023, we are constituted of a total of 19 funds. These comprise one restricted fund set up in 2018-19 for the Veterans' Orthopaedic Centre Appeal and an unrestricted General Fund split into one undesignated fund and 17 designated sub funds.

The Charitable Funds Committee (CFC) operates within the terms of reference and delegated powers set out by the Trustee. Members decide policy and make sure it is implemented. Day to day management is delegated to the Chief Finance Officer.

Remuneration of Key Management Personnel

We are overseen by the CFC, made up of RJAH NHS FT Board members who are seconded to this committee as part of their employment terms. There is no charge made by RJAH NHS FT to us for their time and none of them receive any remuneration for their work on our behalf.

Grant Making Policy

The use of our funds is restricted by the governing document which established us for the purposes connected with the NHS. All grant requests have to be countersigned by the relevant Divisional Manager or Executive Director to confirm that expenditure would be in line with the strategic objectives of the division and the Foundation Trust. Authorisation is subject to the delegated authority levels previously listed. Grants are normally made from our unrestricted funds. These funds consist of two elements, the General Fund and the designated sub-funds of the General Fund.

General Fund – constituted of gifts received where no preference as to its expenditure by donors. Any member of staff may apply for a grant from the General Fund. Typically, this fund is used for areas with no or insufficient designated funds, or for hospital wide events or purchases.

Designated Funds – these contain gifts where a wish was expressed to benefit a particular part of the hospital or activity by the donor at the time the gift was made. Although their nomination is not binding on the trustee, the designated funds exist to enable us to honour the wishes of our donors without placing restrictions on us which might result in the monies not being spent in a timely manner. Each fund has a fund advisor, usually the clinical lead or the ward manager, who makes recommendations on proposed grants. Whilst these recommendations are not binding on the trustee, they are normally accepted.

Risk Management

The major risks to which we are exposed have been identified and considered. The Charitable Funds Committee has established a risk register which records these key risks, the steps taken to mitigate them, and actions required. This register is reviewed by the Committee as a standing agenda item and updated as required.

The most significant risks identified relate to the current economic climate including:

- i) The impact on the level of donations received, particularly as a result of Covid-19. We are seeking to mitigate this by:
 - o striving to increase awareness about us, including our objectives and our activities;
 - o ensuring shortcuts and links are available on our website to affiliated donation and fundraising websites;
 - o providing a link on our website to accept online donations directly;
 - o reporting on fundraising and donations at every CFC meeting;
 - o publicising fundraising activities and charitable expenditure; and
 - o developing a fundraising strategy.
- ii) The potential loss of funds on deposit should the financial organisation fail. We are seeking to mitigate this by taking the decision not to invest on the stock market and keeping funds in commercial banks which meet specific ratings aligned to NHS England guidance as followed by RJAHS NHS FT with a fund investment maximum per banking organisation as per FSA protection.

We have an Investment and Reserves Policy which was passed by the Committee and will be reviewed bi-annually. This is discussed in greater detail in the Reserves and Investment Policy sections on pages 30 and 31.

Partnership Working and Networks

The Robert Jones and Agnes Hunt Orthopaedic Hospital NHS Foundation Trust is a related party by virtue of being our corporate trustee. By working in partnership with the Trust, the charitable funds are used to best effect. When deciding upon the most beneficial way to use charitable funds, the corporate trustee has regard to the main activities, objectives, strategies and plans of the NHS Foundation Trust. However, overriding this, the corporate trustee is required by the Charity Commission to ensure all decisions are made in our interest to further our charitable objects and that there is a clear and open process of decision making by the corporate trustee.

The trustee safeguards our independence by ensuring that sound governance arrangements are in place, in line with guidance issued by the Charity Commission.

RJAH Charity is one of over 250 NHS-linked charities in England and Wales who are eligible to join NHS Charities Together (NHSCT). A representative attends the Members' Interests Groups, together with representatives of other NHS charities, where topics of mutual interest are disseminated and discussed with experience and advice shared. The Association also enables us to band with other charities to lobby government departments and others on issues affecting the future of NHS charities.

As a member of NHSCT, we were grateful to be able to receive grants from them in both 2022-23 and 2021-22.

Public Benefit Statement

The activities carried out for the public benefit by us, in partnership with the Robert Jones and Agnes Hunt Orthopaedic Hospital NHS Foundation Trust, are broadly covered by the aims to:

- enhance the provision of high-quality patient care for the public benefit;
- support research in areas relevant to the hospital's activity and patients, making such research publicly available; and
- support the provision of healthcare free at the point of need and care for the patients, families, carers and staff by focusing on areas not covered or fully supported by central NHS funds.

When setting these objectives and carrying out the activities described below the trustee has regard to both the Charity Commission for England and Wales's general guidance on public benefit and our objectives.

Reserves

Our reserves policy takes note of the Charity Commission publication CC19 Charities and Reserves and requires a minimum balance of reserves to meet four months of expected expenditure.

This publication defines reserves as being that part of a charity's unrestricted funds that is freely available to spend on any of a charity's purposes. This definition excludes restricted income funds, although holding such funds may influence a charity's reserve policy. Reserves will also normally exclude amounts designated for essential future spending.

Charity law requires any income received by a charity to be spent within a reasonable period of receipt and trustees should be able to justify the holding of this income as reserves.

The reserve is calculated as being that part of this charity's unrestricted funds that is freely available after taking account of designated funds which have been earmarked for specific purposes.

Calculation of reserves held as of 31 March 2023	
Total Funds	£1,106,000
Less restricted	(£228,000)
Less designated	(£772,000)
Reserves	£106,000

The reserve amount of £106,000 held as of 31 March 2023 is sufficient to meet the four months' support and fundraising cost target of £25,000 and a large part of the designated funds have not been earmarked for specific expenditure so are available to the CFC for reallocation should the need arise. The Reserves amount is the minimum required to ensure the Charity would be able to continue whilst seeking to raise additional funds. The full year cost of regularly funded expenditure is £169,000 and there are a further £236,000 of approved grants, mainly against our designated funds, where the expenditure has not yet been legally committed to. Our reserves are lower than the £144,000 held as of 31 March 2022 as are our approved grants which totaled £464,000 as of 31

March 2022. The CFC is mindful of the Charity Commission's requirement that funds be spent in a timely manner and that reserve levels should not be deemed high, the level held is 10% of total funds.

Going concern consideration

We have a duty to consider the future viability of the charity and whether we believe we will continue as a going concern. The CFC has reviewed our status on behalf of the corporate trustee and has concluded there are no material uncertainties about our ability to continue as a going concern. Nor are we aware of any material uncertainties affecting the current year's accounts.

The CFC receives regular reports on our financial status, including current assets held and future expenditure committed to. They review the value of the actual reserves held compared to the minimum reserve target, which has been set to cover a minimum of 4 months of normalised spend. They consider estimated future revenue streams.

In future years, the key risk to us is a fall in income from donations or legacies. However, we do not commit to expenditure above the funds held at any time and thus are able to respond to a reduction in income by reductions in grant expenditure. Having taken these areas into consideration, the CFC has a reasonable expectation that we have adequate resources to continue in operational existence for the foreseeable future, being 12 months from the date of signing of these accounts. See the risk management and reserves sections of the annual report for more information.

For this reason, we consider the going concern assumption is an appropriate basis on which to prepare these financial statements.

Investment policy

The Trustees have adopted a prudent investment policy in the face of an uncertain financial climate. The policy is also informed by cash flow requirements, in particular the expectation of any significant expenditure or fundraising due to occur.

The Trustees have decided not to invest in equities and to place the funds on deposit, having due regard to the security rating of the investment bodies, with a view to maximising the return whilst maintaining security. This decision will be reviewed in the light of any improvement or positive change to the investment market.

The Trustees have decided that if, in the future, funds were to be invested in equities then no investment would be made in companies which derive a substantial amount of their profit from investment in tobacco, gambling or alcohol.

At the end of 2022-23 no funds were invested long term and all funds were either held with the Government Banking Service current account or in an instant access account with Lloyds Bank plc, whichever pays a higher rate of interest.

Present and Future Projects

Alice Ward Garden

A need to improve the existing facilities available to paediatric patients at RJAHS NHS FT has been identified by Alice Ward staff and leadership. Patients can be long term and the space currently is not utilised to best effect due to limitations, required adaptations for beds and wheelchairs.

This project, designed to create a haven for young people, has a remarkable journey thanks to the commitment of the paediatric staff, patients, supporters and the talent and dedication of a young aspiring garden designer, Olivia Copley.



Olivia at Chelsea Garden Show

Olivia, whose passion for garden design has taken her to places like the Chelsea Garden Show (where she raised awareness of our appeal) had a unique vision for the Alice Ward Garden. She aimed to break away from the usual bold colors and instead create a space that conveys a sense of exploration and imagination. Her fresh perspective and creativity have been a breath of fresh air for this project.

Olivia's journey with us began through our 'Future Friend' volunteering program, where she first connected with our hospital community. Her passion for gardening and design led her to pursue Garden Design at university, and she has since become an integral part of the Alice Ward Garden Appeal.

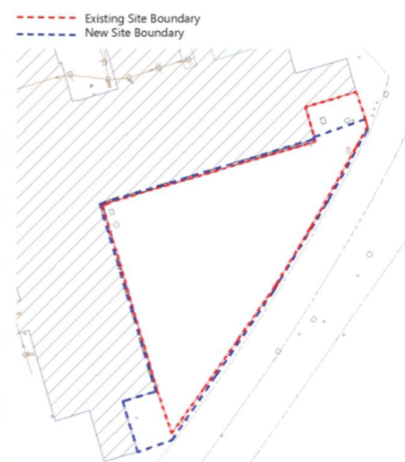
We want to express our heartfelt gratitude to everyone who has supported this fundraising appeal throughout the pandemic and beyond. From our dedicated Mayors and Rotary Groups to generous individuals, your unwavering support has brought us closer to our goal of building a beautiful garden for our children.

As we move towards the later stages of the campaign, we are excited to announce that we have several large grant requests logged. We are hopeful that this support will enable us to commence construction in the early part of 2024. Your continued support and dedication to this cause mean the world to us, and we can't wait to see Olivia's vision come to life in the Alice Ward Garden.

Thank you for being a part of this inspiring journey, and we look forward to sharing more updates with you as we progress towards our goal.

The Site

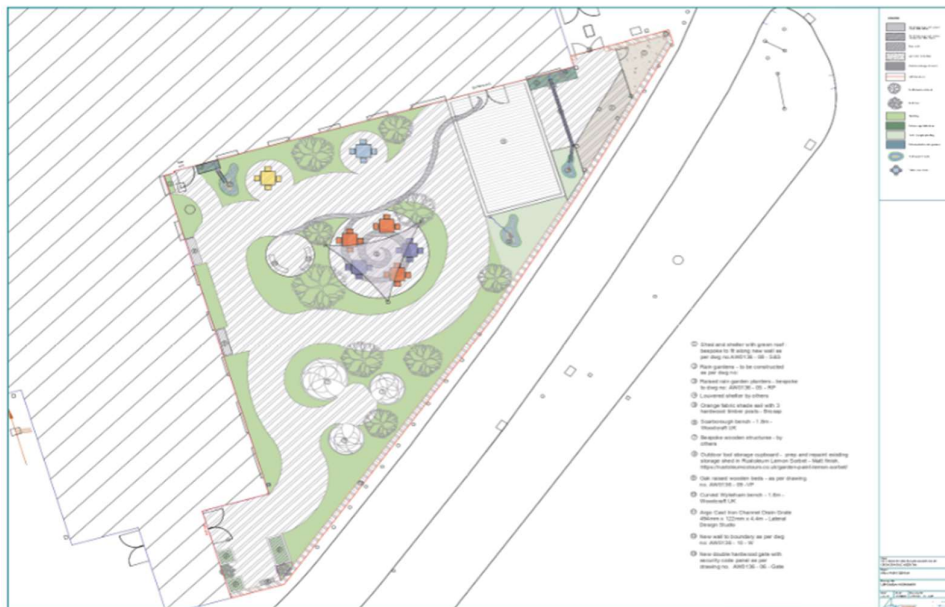
Alice Ward Garden



Av
scape

Proposed Site

Alice Ward Garden



Approved on behalf of the corporate trustee:

Harry Turner
Chair

The Robert Jones and Agnes Hunt Orthopaedic Hospital NHS Foundation Trust
10 January 2024

Trustee's statement of responsibilities

The trustee is responsible for preparing the Trustee's Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales requires the trustee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustee is responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Signed on behalf of the trustee:



Harry Turner
Chair

The Robert Jones and Agnes Hunt Orthopaedic Hospital NHS Foundation Trust
10 January 2024

Independent examiner's report to the trustees of The Robert Jones and Agnes Hunt Orthopaedic Hospital Charitable Fund

Independent examiner's report to the trustees of The Robert Jones and Agnes Hunt Orthopaedic Hospital Charitable Fund

Report on the examination of the financial statements

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ROBERT JONES AND AGNES HUNT ORTHOPAEDIC HOSPITAL CHARITABLE FUND

I report to the trustees on my examination of the accounts of The Robert Jones and Agnes Hunt Orthopaedic Hospital Charitable Fund ("the Trust") for the year ended 31 March 2023 which comprise the income and expenditure account, the balance sheet and the related notes 1 to 20.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act"). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of your charity's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michelle Hopton (FCA)
for and on behalf of Deloitte
LLP Bristol, United Kingdom
18 January 2024



Registered Charity No. 1058878

**THE ROBERT JONES AND AGNES HUNT ORTHOPAEDIC
HOSPITAL CHARITABLE FUND**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2023**

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	Note	2022-23 Unrestricted funds £000	2022-23 Restricted funds £000	2022-23 Total funds £000	2021-22 Unrestricted funds £000	2021-22 Restricted funds £000	2021-22 Total funds £000
Income from:							
Donations, legacies and grants	4	107	4	111	99	6	105
Other trading activities - fundraising	5	79	0	79	30	0	30
Investments - interest on cash deposits	6	19	5	24	1	0	1
Total incoming resources		205	9	214	130	6	136
Expenditure on:							
Raising funds	7	(24)	(3)	(27)	(6)	0	(6)
Charitable activities	8	(276)	(21)	(297)	(291)	(2)	(293)
Total expenditure		(300)	(24)	(324)	(297)	(2)	(299)
Net income/(expenditure) for the year		(95)	(15)	(110)	(167)	4	(163)
Net movement in funds		(95)	(15)	(110)	(167)	4	(163)
Reconciliation of funds:							
Total funds brought forward		973	243	1,216	1,140	239	1,379
Net movement in funds for the year		(95)	(15)	(110)	(167)	4	(163)
Fund balances carried forward at 31 March		878	228	1,106	973	243	1,216

There were no other recognised gains and losses for the year. All income and expenditure derive from continuing activities.

Notes from 1 to 20 form part of these Financial Statements.

BALANCE SHEET AS AT 31 MARCH 2023

	Note	2022-23 Unrestricted funds £000	2022-23 Restricted funds £000	2022-23 Total funds £000	2021-22 Unrestricted funds £000	2021-22 Restricted funds £000	2021-22 Total funds £000
Current assets							
Debtors	11	5	0	5	8	100	108
Cash at bank and in hand	12	937	250	1,187	1,009	143	1,152
		942	250	1,192	1,017	243	1,260
Creditors: amounts falling due within one year	13	(64)	(22)	(86)	(44)	0	(44)
Net current assets		878	228	1,106	973	243	1,216
Total assets less current liabilities		878	228	1,106	973	243	1,216
Net assets		878	228	1,106	973	243	1,216
Funds							
Restricted fund			228	228		243	243
Unrestricted funds:							
General fund		106		106	144		144
Designated funds		772		772	829		829
Total funds	14	878	228	1,106	973	243	1,216

Notes from 1 to 20 form part of these Financial Statements.

These Financial Statements of the Robert Jones and Agnes Hunt Orthopaedic Hospital Charitable Fund, registered number 1058878, were approved by the Charitable Funds Committee on behalf of the corporate trustee and authorised for issue on 10 January 2024.

They were signed on its behalf by:



Harry Turner
Chair
The Robert Jones and Agnes Hunt Orthopaedic Hospital NHS Foundation Trust
10 January 2024

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2023

	Note	2022-23 Unrestricted funds £000	2022-23 Restricted funds £000	2022-23 Total funds £000	2021-22 Unrestricted funds £000	2021-22 Restricted funds £000	2021-22 Total funds £000
Net cash flows from operating activities	15	(91)	102	11	(133)	4	(129)
Cash flows from investing activities:							
Interest received		19	5	24	1	0	1
Net cash flows from investing activities		19	5	24	1	0	1
Net (decrease)/increase in cash and cash equivalents		(72)	107	35	(132)	4	(128)
Cash and cash equivalents at beginning of year		1,009	143	1,152	1,141	139	1,280
Cash and cash equivalents at end of year		937	250	1,187	1,009	143	1,152

Notes to the Financial Statements for the year ending 31 March 2023

Note 1: Accounting Policies

These accounting policies have been consistently applied throughout the Financial Statements and their associated notes.

Basis of accounting

The financial statements have been prepared under the historical cost convention.

They have been prepared in accordance with the *Statement of Recommended Practice: accounting and reporting by charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)*, issued in October 2019 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011 and United Kingdom Generally Accepted Practice as it applies from 1 January 2019.

The financial statements have been prepared to give a “true and fair view” and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a “true and fair view”. This departure has involved following *Accounting and reporting by charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) issued in October 2019* rather than the Accounting and Reporting by Charities Statement of Recommended Practice effective from 2005 which has since been withdrawn.

Preparation of financial statements – going concern basis

On behalf of the Corporate Trustee, the Charitable Funds Committee considers there are no material uncertainties about our ability to continue as a going concern. As a grant making charity with few ongoing commitments, this will impact on the new grants that may be made in the short term rather than affecting the Charity's ability to continue as a going concern.

There are no material uncertainties affecting the current year's accounts.

The Charitable Funds Committee receives regular reports on our financial status, including current assets held and future expenditure committed to. They review the value of the actual reserves held compared to the minimum reserve target, which has been set to cover four months of normalised spend. They consider estimated future revenue streams.

In future years, the key risk to us is a fall in income from donations or legacies. We do not commit to expenditure above the funds held at any time and thus is able to respond to a reduction in income by reductions in grant expenditure. Having taken these areas into consideration, the Corporate Trustee has a reasonable expectation that we have adequate resources to continue in operational existence for the foreseeable future, being a minimum of 12 months from the date of signing this report. See the risk management and reserves sections of the annual report for more information.

For this reason, they consider the going concern assumption is an appropriate basis on which to prepare these financial statements.

Note 1: Accounting Policies (continued)

Income

- a) All income is included in full in the Statement of Financial Activities as soon as the following three factors can be met:

- i) Entitlement – arises when a particular resource is receivable, or our right becomes legally enforceable.
- ii) Probability – when there is reasonable probability that the income will be received.
- iii) Measurement – when the monetary value of the income can be measured reliably.

- b) Donations

Donations are accounted for as income on receipt.

- c) Legacies

Legacies are accounted for as income either on receipt or once the receipt of the legacy becomes probable.

Receipt is probable when:

- Confirmation has been received from the representatives of the estate(s) that probate has been granted.
- The executors have established there are sufficient assets in the estate to pay the legacy, and
- All conditions attached to the legacy have been fulfilled or are within our control.

If there is uncertainty as to the amount of the legacy and it cannot be reliably estimated then the legacy, where material, is shown as a contingent asset until all of the conditions for income recognition are met.

- d) Grants receivable

Grants receivable are accounted for as income either on receipt or once receipt becomes probable.

Receipt is probable when all the conditions attached to the grant have been fulfilled or are within our control.

- e) Interest receivable

Interest receivable is accounted for on receipt and where a reasonable estimate may be made for interest relating to the period but not yet received which is accrued for.

- f) Donated goods and services

The charity received no donated goods or services.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Grants payable are authorised in line with the delegated authority limits of the Charitable Funds Committee and all grants are made to the Robert Jones and Agnes Hunt Orthopaedic Hospital NHS Foundation Trust in the furtherance of our objectives.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Note 1: Accounting Policies (continued)

Expenditure is classified under the following activity headings:

a) Expenditure on raising funds

Expenditure on raising funds includes the costs incurred in generating fundraising income together with investment management fees, when applicable.

Fundraising costs include expenses for fundraising activities and any fee paid for fundraising support.

b) Charitable activities

Expenditure on charitable activities is wholly in the form of grants made to linked, related party or third-party NHS bodies and non-NHS bodies in furtherance of the charitable objectives of the funds held on trust, primarily to benefit the National Health Service, wholly or mainly for the service provided by the Robert Jones and Agnes Hunt Orthopaedic Hospital NHS Foundation Trust. It includes all costs incurred in the pursuit of our charitable objects. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs. The total costs of each category of charitable expenditure include an apportionment of support costs as shown in Note 9.

Grants payments are recognised as expenditure when the conditions for their payment have been met or where there is a constructive obligation to make a payment. A constructive obligation arises when:

- i) We have communicated our intention to award a grant to a recipient who then has a reasonable expectation they will receive a grant.
- ii) We have made a public announcement about a commitment which is specific enough for the recipient to have a reasonable expectation they will receive a grant.
- iii) There is an established pattern of practice which indicates to the recipient we will honour our commitment.

On behalf of the Corporate Trustee, the Charitable Funds Committee have control over the amount and timing of material grant payments and consequently where approval has been given by the trustees and any of the above criteria have been met then a liability is recognised. Where a grant is awarded with conditions attached, these conditions have to be met before the liability is recognised.

Where an intention has not been communicated then no expenditure is recognised but an appropriate designation is made in the appropriate fund. If a grant has been offered but there is uncertainty as to whether any conditions will be met, then no liability is recognised but a contingent liability is disclosed.

c) Support costs

Support Costs are those functions that assist but do not directly undertake charitable activities. Support costs are the costs of staff administering our income and expenditure, charity office services, audit costs and other expenditure incurred in our day to day running. These costs have been allocated between the cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in Note 9.

d) Governance costs

Governance costs are classed as support costs and have, therefore, been apportioned between fundraising activities and charitable activities.

Note 1: Accounting Policies (continued)

Fund structure

Where there is a legal restriction on the purpose to which a fund may be spent, the fund is classified in the Financial Statements either as a:

- Restricted fund or
- An endowment fund.

Restricted funds are those where the donor has provided for the donation to be spent in furtherance of a specified charitable purpose. Our restricted funds tend to result from appeals for specified purposes.

Endowment funds arise when the donor has expressly provided that the gift is to be invested and only the income of the fund may be spent. These funds are sub analysed between those where the trustee has the discretion to spend the capital (expendable endowment) and those where there is no discretion to expend the capital (permanent endowment). We currently hold no endowment funds.

Those funds which are neither endowment or restricted funds are unrestricted funds which are sub analysed between designated (earmarked) funds where the trustee has set aside amounts to be used for specific purposes or which reflect the non-binding wishes of donors and an unrestricted general fund which are at the trustee's discretion and represents our reserves.

The major funds held in each of these categories are disclosed at Note 14.

Financial instruments

Financial assets and financial liabilities are recognised when we become party to the contractual provisions of the instrument. All financial assets and liabilities are initially measured at transaction price (including transaction costs). We only have financial assets and financial liabilities of a kind that qualify as basic financial instruments which are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Debtors are amounts owed to us. They are measured on the basis of their recoverable amount, see Note 11.

Cash and cash equivalents

Cash at bank and in hand is held to meet our day to day running costs as they fall due. Cash equivalents are short term, highly liquid investments and usually short notice interest bearing savings accounts, of less than 3 months.

Creditors

Creditors are amounts owed by us. They are measured at the amount that we expect to have to pay to settle the debt, see Note 13.

Pooling scheme

We do not have an official pooling scheme.

Except where restricted funds are invested separately, all returns on any investments, including interest earned on short-term cash deposits, are apportioned on an average funds balance basis to the value of funds they relate to. The values of any separately invested funds are deducted from restricted funds values prior to apportionment. The Charitable Funds Committee believes this to be a fair and consistent approach. Any gains or losses made on the funds invested separately for restricted funds are solely allocated to the relevant restricted fund.

Note 2: Critical accounting judgements and key sources of estimation uncertainty

In the application of our accounting policies, which are described in Note 1, the Charitable Funds Committee as agent of the Corporate Trustee are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

The Charitable Funds Committee does not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure.

Note 3: Related parties

The Robert Jones and Agnes Hunt Orthopaedic Hospital NHS Foundation Trust (RJAHS NHS FT), the patients of which are our main beneficiaries, is our Corporate Trustee. We have made revenue and capital grant payments to RJAHS NHS FT for the benefit of NHS patients, and these are detailed in Note 8.

None of the members of the RJAHS NHS FT Board or parties related to them has undertaken any transactions with us or received any benefit from us in payment or kind.

The RJAHS NHS FT makes a number of clerical and transaction services available to the charity for administrative services at a cost of £41,000 in 2022-23 (£41,000 in 2021-22) - see Note 9. The amount recovered is set at a level to allow RJAHS NHS FT to recover its costs.

3.1 Related party transactions

	2022-23 Charitable Expenditure	Total 2022-23	2021-22 Charitable Expenditure	Total 2021-22
	£000	£000	£000	£000
RJAHS NHS FT reimbursement of pay costs	41	41	41	41
RJAHS NHS FT reimbursement of non-pay costs and grants made	0	73	98	98
Total	41	114	139	139

The decrease in the value of non-pay is driven by a reduction in grant value for capital additions of 75k, offset by the reinstatement of £50k annual training grant 2022-23.

3.2 Related party balances

	Debtors		Creditors	
	Total 2022-23	Total 2021-22	Total 2022-23	Total 2021-22
	£000	£000	£000	£000
RJAHS NHS FT	0	1	75	34
Total	0	1	75	34

The creditors relate to expenditure incurred by RJAHS NHS FT against grants from the RJAHS Charity yet to be reimbursed.

Note 4: Analysis of income from donations, legacies and grants

	Unrestricted 2022-23 £000	Restricted 2022-23 £000	Total 2022-23 £000	Unrestricted 2021-22 £000	Restricted 2021-22 £000	Total 2021-22 £000
Legacies ¹	1	0	1	11	0	11
Donations ²	72	4	76	56	6	62
General Grants ³	34	0	34	32	0	32
Total	107	4	111	99	6	105

¹ Two legacies were accounted for in 2022-23, ranging from £500 to £1,000, both of which were accrued for as of 31 March 2023. One legacy, for £2,000, accounted for in 2021-22 but not yet received was also accrued for on 31 March 2023.

² Donations from individuals, clubs or societies are gifts from members of the public, friends and relatives of patients and staff. Other donations include corporate donations usually received either in sponsorship of or matching funds raised by an individual, e.g., from their employer.

³ Two grants were received in 2022-23 totaling £34,000 from NHS Charities Together (NHSCT). One grant was also received in 2021-22, £32,000 from NHSCT.

Note 5: Analysis of income from other trading activities

	Unrestricted 2022-23 £000	Restricted 2022-23 £000	Total 2022-23 £000	Unrestricted 2021-22 £000	Restricted 2021-22 £000	Total 2021-22 £000
Fundraising						
London Marathon ¹	58	0	58	28	0	28
Alice Ward Garden fundraising ²	19	0	19	0	0	0
Centenary Cycle Ride	2	0	2	2	0	2
Total	79	0	79	30	0	30

¹ In 2022-23 £19,000 related to the 2023 and £39,000 to the 2022 London Marathons. In 2021-22, £22,000 related to the 2021 and £6,000 to the 2022 London Marathon.

² In 2022-23, funds raised for the Alice Ward Garden Appeal for the Childrens' Unit included £16,000 from places in the Chase the Sun Cycle Ride.

Note 6: Analysis of income from investments

	Unrestricted 2022-23 £000	Restricted 2022-23 £000	Total 2022-23 £000	Unrestricted 2021-22 £000	Restricted 2021-22 £000	Total 2021-22 £000
Interest received on cash deposits	19	5	24	1	0	1
Total	19	5	24	1	0	1

The increase in interest received reflects the increase in interest rates during the year.

Note 7: Analysis of expenditure on raising funds

	Unrestricted 2022-23 £000	Restricted 2022-23 £000	Total 2022-23 £000	Unrestricted 2021-22 £000	Restricted 2021-22 £000	Total 2021-22 £000
London Marathon ¹	13	0	13	1	0	1
Other costs of raising funds ²	4	3	7	4	0	4
Alice Ward Garden fundraising	1	0	1	0	0	0
Support costs ³	6	0	6	1	0	1
Total	24	3	27	6	0	6

¹ In 2020-21 most organised events were cancelled or postponed until 2021-22 due to the Covid-19 pandemic. London Marathon places were rolled over to 2021-22 so no fee was incurred for this year.

² Other costs of raising funds includes costs incurred for the Centenary Cycle Ride as they were under £500.

³ Support costs are allocated over fundraising costs and grants payable on an expenditure value basis - see Note 9 for further analysis.

Note 8: Analysis of expenditure on charitable activities

8.1 Analysis of expenditure by activity

	Grant Funded Activity 2022-23 £000	Support Costs ¹ 2022-23 £000	Total 2022-23 £000	Grant Funded Activity 2021-22 £000	Support Costs ¹ 2021-22 £000	Total 2021-22 £000
Building and refurbishment	3	1	4	105	31	136
Equipment and software	62	14	76	19	6	25
Medical research	44	14	58	40	12	52
Patient education and welfare	19	6	25	15	4	19
Staff education and welfare	68	22	90	16	5	21
Volunteers	32	10	42	31	9	40
Other	2	0	2	0	0	0
Total	230	67	297	226	67	293

¹ Support costs are allocated over and grants payable on an expenditure value basis – see Note 9 for further analysis.

8.2 Analysis of expenditure by fund type

	Unrestricted 2022-23	Restricted 2022-23	Total 2022-23	Unrestricted 2021-22	Restricted 2021-22	Total 2021-22
	£000	£000	£000	£000	£000	£000
Building and refurbishment	4	0	4	135	1	136
Equipment and software	58	18	76	24	1	25
Medical research	58	0	58	52	0	52
Patient education and welfare	25	0	25	19	0	19
Staff education and welfare	90	0	90	21	0	21
Volunteers	41	1	42	40	0	40
Other	0	2	2	0	0	0
Total	276	21	297	291	2	293

The Charity does not make grants to individuals. All grants are made to the Robert Jones and Agnes Hunt Orthopaedic Hospital NHS Foundation Trust to provide for the care of NHS patients in furtherance of our charitable objectives. The cost of making grants, including support costs, is disclosed on the face of the Statement of Financial Activities and the actual funds spent on each category of charitable activity is disclosed in Note 8.1 above.

Note 9: Analysis of support costs - basis of allocation is percentage of expenditure

9.1 Support costs

	Unrestricted Funds 2022-23	Restricted Funds 2022-23	Total 2022-23	Unrestricted Funds 2021-22	Restricted Funds 2021-22	Total 2021-22
	£000	£000	£000	£000	£000	£000
Salary recharges	41	0	41	41	0	41
Charity office service	20	0	20	20	0	20
External audit fee	5	0	5	5	0	5
Other non-pay costs	7	0	7	2	0	2
Total	73	0	73	68	0	68

Support costs are allocated over grants payable and cost of fundraising on an expenditure value basis, as shown in Notes 9.2 and 9.3, and included £11,000 for governance costs in 2022-23 (2021-22 £11,000).

Non-pay includes audit fees for Deloitte LLP of £4,800 (2021-22 £4,800) relating to the independent examination of the financial statements. There were no non-audit fees in either year.

No member of staff is directly employed by the charity. The funds are administered by the RJAHS NHS FT staff with a proportion of their salary recharged to the charity.

The Charity Office Service is provided by RJAHS League of Friends Charity under a service level agreement, which started on 1 April 2021. Charity Office administration includes liaison with donors and publicity of the Charity's activities plus all related administration such as receipting and correspondence.

9.2 Support Costs allocation by fund type

9.2.1 Support Costs allocation by fund type 2022-23

	Unrestricted funds expenditure 2022-23	Unrestricted support costs allocated 2022-23	Unrestricted Total 2022-23	Restricted funds expenditure 2022-23	Restricted support costs allocated 2022-23	Restricted Total 2022-23
	£000	£000	£000	£000	£000	£000
Raising funds	18	6	24	3	0	3
Building and refurbishment	3	1	4	0	0	0
Equipment and software	44	14	58	18	0	18
Medical research	44	14	58	0	0	0
Patient education and welfare	19	6	25	0	0	0
Staff education and welfare	68	22	90	0	0	0
Volunteers	31	10	41	1	0	1
Other	0	0	0	2	0	2
Total	227	73	300	24	0	24

9.2.2 Support Costs allocation by fund type 2021-22

	Unrestricted funds expenditure 2021-22	Unrestricted support costs allocated 2021-22	Unrestricted Total 2021-22	Restricted funds expenditure 2021-22	Restricted support costs allocated 2021-22	Restricted Total 2021-22
	£000	£000	£000	£000	£000	£000
Raising funds	5	1	6	0	0	0
Building and refurbishment	104	31	135	1	0	1
Equipment	18	6	24	1	0	1
Medical research	40	12	52	0	0	0
Patient education and welfare	15	4	19	0	0	0
Staff education and welfare	16	5	21	0	0	0
Volunteers	31	9	40	0	0	0
Total	229	68	297	2	0	2

9.3 Support Costs allocation by expenditure type

	Expenditure 2022-23	Support costs allocated	Total 2022-23	Expenditure 2021-22	Support costs allocated	Total 2021-22
	£000	£000	£000	£000	£000	£000
Raising funds	21	6	27	5	1	6
Building and refurbishment	3	1	4	105	31	136
Equipment	62	14	76	19	6	25
Medical research	44	14	58	40	12	52
Patient education and welfare	19	6	25	15	4	19
Staff education and welfare	68	22	90	16	5	21
Volunteers	32	10	42	31	9	40
Other	2	0	2	0	0	0
Total	251	73	324	231	68	299

Note 10: Transfers between funds

There were no transfers between funds in 2022-23 or 2021-22.

Note 11: Analysis of debtors

	Unrestricted 2022-23 £000	Restricted 2022-23 £000	Total 2022-23 £000	Unrestricted 2021-22 £000	Restricted 2021-22 £000	Total 2021-22 £000
Amounts receivable within one year:						
Accrued income ¹	5	0	5	8	0	8
Pledges ²	0	0	0	0	100	100
Total debtors receivable within one year	5	0	5	8	100	108

¹ 2022-23 includes £4,000 outstanding legacy income (2021-22 £7,000) and £1,000 interest receivable (2021-22 nil).

² 2021-22 pledged contribution to the Veterans' Orthopaedic Centre Appeal by RJAHS League of Friends Charity, received during 2022-23.

Note 12: Analysis of cash and cash equivalents

	Unrestricted 2022-23 £000	Restricted 2022-23 £000	Total 2022-23 £000	Unrestricted 2021-22 £000	Restricted 2021-22 £000	Total 2021-22 £000
Cash in current bank account	927	250	1,177	999	143	1,142
Notice deposit accounts (less than 3 months)	10	0	10	10	0	10
Total cash and cash equivalents	937	250	1,187	1,009	143	1,152

No cash or cash equivalents were held in non-cash investments or outside of the UK in either 2022-23 or 2021-22.

All the amounts held on interest bearing deposit are available to spend on charitable activities.

Note 13: Analysis of creditors

	Unrestricted 2022-23 £000	Restricted 2022-23 £000	Total 2022-23 £000	Unrestricted 2021-22 £000	Restricted 2021-22 £000	Total 2021-22 £000
Amounts falling due within one year:						
Trade creditor accruals ¹	10	0	10	10	0	10
Accruals for grant expenditure owed to RJAHS NHS FT ²	54	22	76	34	0	34
Total creditors falling due within one year	64	22	86	44	0	44

¹ The trade creditor accruals include £10,000 for 2022-23 and 2021-22 external audit fees not yet invoiced.

² Amounts owed to related undertakings are non-interest bearing and repayable on demand.

Note 14: Details of material funds

14.1.1 Current year movement in material funds – restricted

	Balance 31 March 2022 £000	Income £000	Expenditure Expended £000	Balance 31 March 2023 £000
A Veterans' Orthopaedic Centre Appeal	243	9	(24)	228
Total	<u>243</u>	<u>9</u>	<u>(24)</u>	<u>228</u>

14.1.2 Prior year movement in material funds – restricted

	Balance 31 March 2021 £000	Income £000	Expenditure Expended £000	Balance 31 March 2022 £000
A Veterans' Orthopaedic Centre Appeal	239	6	(2)	243
Total	<u>239</u>	<u>6</u>	<u>(2)</u>	<u>243</u>

14.2 Details of material funds – restricted

Name of fund	Description of the nature and purpose of each fund
A Veterans' Orthopaedic Centre Appeal	<p>These are funds raised via the Veterans' Orthopaedic Centre Appeal, set up to help fund a dedicated centre where Service veterans may be treated in surroundings and by staff sensitive to their requirements.</p> <p>This is a short-term fund set up during 2018-19 to end with the completion of the new centre. The fund will therefore be closed to new donations during 2023-24 and an unrestricted fund set up instead.</p> <p>The total balance held in this fund as of 31 March 2023 was £228,000 (31 March 2022 was £243,000).</p>

14.3.1 Current movement in material funds – designated and unrestricted

	Balance 31 March 2022 £000	Income £000	Expenditure £000	Balance 31 March 2023 £000
B Arthritis & Rheumatism	227	4	(45)	186
C MCSI (Spinal Injuries Unit)	255	18	(38)	235
D Charles Salt	187	4	(19)	172
E General	144	143	(180)	107
F Aggregate of remaining unrestricted funds	160	36	(18)	178
Total	973	205	(300)	878

14.3.2 Prior year movement in material funds – designated and unrestricted

	Balance 31 March 2021 £000	Income £000	Expenditure £000	Balance 31 March 2022 £000
B Arthritis & Rheumatism	282	2	(57)	227
C MCSI (Spinal Injuries Unit)	270	4	(19)	255
D Charles Salt	198	1	(12)	187
E General	239	101	(196)	144
F Aggregate of remaining unrestricted funds	151	22	(13)	160
Total	1,140	130	(297)	973

14.4 Details of material funds – unrestricted

Name of fund	Description of the nature and purpose of each fund
B Arthritis & Rheumatism	A designated fund within the charity's general fund set up for arthritis and rheumatism related research and staff and patient welfare. Fund balance as of 31 March 2023 was £186,000 (31 March 2022 was £227,000).
C MCSI	A designated fund within the charity's general fund to benefit the patients and staff of the Spinal Injuries Unit known as the Midlands Centre for Spinal Injuries (MCSI). Fund balance as of 31 March 2023 was £235,000 (31 March 2022 was £255,000).
D Charles Salt	A designated fund within the charity's general fund for Metabolic Bone Disease research and staff and patient welfare. Fund balance as of 31 March 2023 was £172,000 (31 March 2022 was £187,000).
E General Fund - undesignated	This fund is where all the unrestricted funds of the charity which have not been designated are shown. They are freely available to be used to further the objectives of the charity, within the specified authorisation limits. The fund balance as of 31 March 2023 was £107,000 (31 March 2022 was £144,000).
F Aggregate of remaining unrestricted funds	14 designated funds. Each fund has a balance below 10% of the total value of the unrestricted funds. They mainly comprise funds held for wards and therapy areas. The total balance held in these funds as of 31 March 2023 was £178,000 (31 March 2022 was £160,000).

Note 15: Reconciliation of cash flow net income/(expenditure) from operating activities

	2022-23 Unrestricted funds £000	2022-23 Restricted funds £000	2022-23 Total funds £000	2021-22 Unrestricted funds £000	2021-22 Restricted funds £000	2021-22 Total funds £000
Net income / (expenditure) for the year	(95)	(15)	(110)	(167)	4	(163)
Adjustment for interest receivable	(19)	(5)	(24)	(1)	0	(1)
Operating cash flow before movement in working capital	(114)	(20)	(134)	(168)	4	(164)
Decrease in debtors	3	100	103	3	0	3
Increase in creditors	20	22	42	32	0	32
Cash generated by operating activities	(91)	102	11	(133)	4	(129)

Note 16: Financial Instruments

16.1 Financial risk management

Financial reporting standard FRS 102 requires disclosures on the role that financial instruments have had during the period in creating or changing the risks a body faces in undertaking its activities. Because we are a grant making charity only and do not rely on income from activities with their related contract performance risks, we are not exposed to a significant degree of financial risk. Our investment policy limits the investment of surplus funds to institutions with a low-risk rating. Financial assets and liabilities are generated by day-to-day operation activities rather than being held to change the risks facing us in undertaking its activities.

Our treasury management operations are carried out by the finance department of the RJAHS NHS FT within parameters defined formally within our governing document and Charitable Funds Committee Terms of Reference.

Currency risk

We are principally a domestic organisation with the great majority of our transactions, assets and liabilities being in the UK and sterling based. We have no overseas operations. We, therefore, have low exposure to currency rate fluctuations.

Interest rate risk

We hold no loans and do not rely to any significant degree on income from cash deposits and, therefore, have low exposure to interest rate fluctuations. We have no borrowings.

Credit risk

With the majority of our income coming from voluntary donations and legacies, we are considered to have a low exposure to credit risk.

Liquidity risk

We only commit to fund grant expenditure to the extent that funds are available. We hold no investments which could not be made available within 24 hours and, therefore, have a low exposure to liquidity risk. There would be an interest reduction penalty applied where early access is required of funds held in term deposits.

16.2 Financial assets

	31 March 2023 £000	31 March 2022 £000
Trade and other receivables excluding non-financial assets	5	108
Cash and cash equivalents	1,187	1,152
Total financial assets	1,192	1,260

The receivables held by us are reported at historical cost as they are all current and this is considered to be an appropriate measurement of their value to us.

16.3 Financial liabilities

	31 March 2023 £000	31 March 2022 £000
Trade and other payables excluding non-financial liabilities	86	44
Total financial assets	86	44

The payables held by us are reported at historical cost as they are all current and this is considered to be an appropriate measurement of our liabilities.

Note 17: Contingencies

There are no contingent gains or (losses) included in the accounts.

Note 18: Commitments, liabilities and provisions

We have no commitments or liabilities not recognised in these Financial Statements and have made no provisions.

Note 19: Trustee indemnity insurance

There was no expenditure on Trustee indemnity insurance in 2022-23 or 2021-22 as the RJAHS NHS FT is the Corporate Trustee with the Trust Board acting as its agents rather than Trustees in their own right.

Note 20: Trustee and key managers' remuneration

None of the RJAHS NHS FT Trust Board received any remuneration from the charity in 2022-23 or 2021-22.

There are no key management personnel costs incurred by us either directly or recharged by RJAHS NHS FT. The charity is overseen by the Charitable Funds Committee on behalf of the RJAHS NHS FT Board which, in turn, is acting on behalf of the RJAHS NHS FT as our corporate trustee. Details of the RJAHS NHS FT's key management personnel may be seen in their 2022-23 Annual Report and Financial Statements available on their website at the following link: www.rjah.nhs.uk.