

Company Number: 03264870

Charity Number: 1058867

**LIFE EDUCATION CENTRE FOR
LANCASHIRE (A COMPANY
LIMITED BY GUARANTEE)
Report and
Financial Statements
For the Year Ended 31 March 2023**



LIFE EDUCATION CENTRE FOR LANCASHIRE (A COMPANY LIMITED BY GUARANTEE)

CONTENTS

	Page
Legal and administrative information	1
Report of the management committee	2 to 6
Independent examiner's report to the management committee	7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10 to 18

LIFE EDUCATION CENTRE FOR LANCASHIRE (A COMPANY LIMITED BY GUARANTEE)

LEGAL AND ADMINISTRATIVE INFORMATION

Management Committee

J Parle (Chair)
P McDade
D Pollard
F Bolger
F Atherton
M Jenkins
R Kumar

Secretary

F Bolger

Charity Number

1058867

Company Number

03264870

Independent Examiner

Julie Flintoff BA (Hons) FCA
Azets
Chartered Accountants
Floor 1 Capital House
8 Pittman Court
Pittman Way
Fulwood
Preston
PR2 9ZG

Bankers

National Westminster Bank Plc
28 Bank Street
Rawtenstall
Rossendale
Lancashire
BB4 8TS

Solicitors

Napthens
7 Winckley Square
Preston
Lancashire
PR1 3JD

Registered Office

45 Ashfield Crescent
Springhead
Oldham
Greater Manchester
OL4 4NX

LIFE EDUCATION CENTRE FOR LANCASHIRE (A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE MANAGEMENT COMMITTEE

FOR THE YEAR ENDED 31 MARCH 2023

The management committee present their report and the financial statements of the company for the year ended 31 March 2023.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Legal and Administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association which were amended in 2011-2012 and the Statement of Recommended Practice applicable to charities presenting their accounts in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Governing Document

The company is a charitable company limited by guarantee, incorporated on the 17 October 1996 and registered as a charity on the 25 October 1996. Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up. The Memorandum and Articles of Association establish the objects and powers of the charitable company.

Appointment of Management Committee

Under those Articles, the directors and trustees form the Management Committee. Directors are subject to reappointment every three years. The directors can appoint additional directors, who would then be eligible for re-election at the next Annual General Meeting. Only members of the company are eligible to be appointed directors. Members of the management committee, who are directors for the purposes of company law and trustees for the purpose of charity law, who served during the year and up to date of this report are set out below.

Directors and Trustees

J Parle	(Director, Trustee & Chair)	(Appointed 1 June 2022)
P McDade	(Director & Trustee)	
J H Myers		(Resigned 1 June 2022)
M R Ward OBE		(Resigned 1 June 2022)
D M Jacks		(Resigned 1 June 2022)
J M Sharp		(Resigned 1 June 2022)
L A Brookbanks		(Resigned 1 June 2022)
J Taylor		(Resigned 1 June 2022)
D Pollard	(Director & Trustee)	(Appointed 1 June 2022)
F Bolger	(Director, Secretary & Trustee)	(Appointed 1 June 2022)
F Atherton	(Director)	(Appointed 1 June 2022)
M Jenkins	(Director)	(Appointed 1 June 2022)
R Kumar	(Director)	(Appointed 1 June 2022)

Induction and training of Management Committee

They are provided with an induction pack which includes the latest Memorandum and Articles of Association, the last two years' final accounts, the latest management accounts, previous minutes, and charity commission publications regarding the responsibilities as a trustee. The Chairman provides ongoing support.

LIFE EDUCATION CENTRE FOR LANCASHIRE (A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE MANGEMENT COMMITTEE

FOR THE YEAR ENDED 31 MARCH 2023

Organisational and decision making

The management committee are responsible for the overall management and control of the charity. All give their time freely and no remuneration was paid to them in the year. The committee determine the general policy of the charity but the day to day management is delegated to Pauline Coope, our operations manager who is based in our Garstang office. She also supports our team of peripatetic educators.

Risk Management

The management committee have examined the major strategic, operational and financial risks which the company faces and confirm that systems have been established to enable regular reports to be produced in order that the necessary actions can be taken to lessen these risks.

The key risks identified, along with the relevant mitigating actions are:

- People – significant absence of staff and volunteers, particularly in small teams, affecting our ability to provide a quality service to customers. Mitigations include effective management and HR policies and support.
- Reputation – the charity must remain relevant and valuable to customers, who are principally schools. Mitigations include investment in a highly skilled education team, regular staff training, and review of delivery models.
- Finance – with schools facing growing pressures to manage rising costs, we risk being unable to sustain essential income to develop and deliver services. Our mitigations include a revised business model to diversify income via a range of products and programmes.

Partners

The company was established to advance the health education of children and young people. The charity has two independent partners who help with this:

Coram Life Education

This company is a national charity, which works with local operating groups in communities throughout much of the UK. Life Education Centre for Lancashire holds a licence from this charity to reproduce common education programmes.

Life Education Mobiles (2010) Limited

Life Education Mobiles (2010) Limited hires the mobile units from Life Education Centre for Lancashire, and bills the schools independently, remitting all but 1% back to Lancs. This 1% is used to defray the administrative costs incurred by Life Education Mobiles (2010) Limited. Life Education Mobiles (2010) Limited is independent of Life Education Centre for Lancashire and serves other Life Education Centres in the same way.

OBJECTIVES AND ACTIVITIES

Objective of the charity

The objectives of the charity are to deliver well researched, evidence-based health education and life-skills development programmes, enabling access to online resources and engaging and inspiring children. Encouraging responsible behaviour and positive choices in relation to personal relationships and peer influence and supporting schools in fulfilling their spiritual, moral, social and cultural responsibilities for health and drug education.

LIFE EDUCATION CENTRE FOR LANCASHIRE (A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE MANAGEMENT COMMITTEE

FOR THE YEAR ENDED 31 MARCH 2023

The principal activities are to:

- Implementing Coram Life Education's programmes in the schools of the local communities.
- Training educators in delivery of the programmes and workshops for parents/carers and teachers.
- Offering support and guidance to schools and teachers and evaluation of our work.
- Demonstrating best practice to schools underpinned by professional research and recent methodology and programme content.

PUBLIC BENEFIT STATEMENT

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings. The charity trustees have complied with their duty to have due regard to the guidance on public benefit in exercising their powers or duties.

Our aims and objectives are focused on working on the delivery of health education to children in the Lancashire area. Our Vision is to help children make healthy choices through our work with schools, with parents, and engaging the community.

ACHIEVEMENTS AND PERFORMANCE

The Lancashire Life Education service is now geared to reach up to 50,000 children throughout Lancashire, Wigan and parts of Merseyside.

The committee are pleased to report that, our team of five educators present our programmes to primary school children throughout this area, which is now delivered on school premises.

Schools fund the majority of the cost of school visits with the balance being raised through donations, sponsorship and fund raising. The trustees recognise the need to increase the level of these sources of income and are concentrating on generating continued operational funding to build a sound financial base from which our services can be delivered.

We worked in 2022/2023 with 47,891 pupils in 363 school visits. Lancashire has 487 primary schools, and the Unitary Authorities of Blackburn with Darwen and Blackpool and Wigan have 56, 31 and 107 schools respectively. We also visit independent schools that request our service. Our area visits to schools in Sefton, Liverpool and Knowsley is growing slowly but significantly.

Our work is undertaken within an educational framework where each child's health education and personal skills development are seen as increasingly important and where every school is developing knowledge and skills to meet the demands of the national curriculum. Thanks to the knowledge and skills of our educators and the strength of the programmes developed by Coram, we continue to play a significant role in providing each child with the information, confidence and life skills which enable healthy choices to be made about the way they live their lives.

We continue to owe a special thank you to our staff for their hard work across the county who work with unfailing good humour with schools across a large geographic area helping our primary schools' children to make healthy choices about their own lifestyles.

LIFE EDUCATION CENTRE FOR LANCASHIRE (A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE MANAGEMENT COMMITTEE

FOR THE YEAR ENDED 31 MARCH 2023

FINANCIAL REVIEW

Results

The net surplus to add to resources for the year amounted to £24,999 as shown on page 8.

The amount of the total funds the charity holds at the end of the reporting period is £291,406. Included in this total are restricted funds of £17,501.

Fundraising by support groups is still important but contribute less than previously. Rotary Clubs, the Soroptimist organisation and other charities and individuals make donations in support of our work. Their help is invaluable and very much appreciated.

Once again, we are grateful for the direct support given to primary schools by The Lloyd Trust, The Elizabeth & Richard Wilson Charitable Fund, The Galbraith Trust, Darwen Town Council, Clitheroe, Lytham and other Rotary clubs and service organisations who helped with raising funds in their area which permits some schools with particularly challenging budgets to finance our visit.

The work of Life Education in Lancashire is generously supported by many individuals and groups. Donations and income from the volunteers' fund-raising events continue to subsidise the charges to schools. Our supporters also maintain a most valuable link with local communities by explaining the importance of health and drug education for young children, by increasing awareness of the work of Life Education and by identifying others who are willing to help us to achieve our aims. We are most grateful for this support.

Reserves Policy

The management committee have established a policy whereby the unrestricted funds, not committed or invested in tangible fixed assets, ('the free reserves') held by the charity are to be sufficient, in the event of a significant drop in funding to cover statutory obligations, after making allowances for income received and charges paid in advance, and for donations or other income which can be expected with reasonable certainty. This reserve is currently £75,000. At this time, the charity's free reserves of £273,616 (Note 15) comfortably exceed this amount.

PLANS FOR THE FUTURE

The charity plans to continue its activity in the forthcoming years and has in place satisfactory funding arrangements for its purposes. Our plans for the future involve embedding our service into schools that we visit so that we see the children more than once in the school year, offering additional and equally important workshops engage children to learn about growing up and relationships, and how they can stay safe on the internet. Due to the pandemic, our in-school workshops have now become the method of delivery, so we see children in their own classrooms or other suitable teaching space within school.

In the Autumn Term the plan is to recruit a new additional member of staff who will visit schools in Cumbria, and add to our service.

LIFE EDUCATION CENTRE FOR LANCASHIRE (A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE MANAGEMENT COMMITTEE

FOR THE YEAR ENDED 31 MARCH 2023

Statement of management committee responsibilities

The management committee (who are also directors of Life Education Centre for Lancashire for the purposes of company law) are responsible for preparing the Trustee's Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the management committee to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure for the financial year. In preparing those financial statements, the management committee are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue to operate.

The management committee are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the management committee are aware:

- there is no relevant accounting information of which the company's accountant is unaware; and
- the management committee have taken all steps that they ought to have taken to make themselves aware of any relevant accounting information and to establish that the accountant is aware of that information.

This report has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities and in accordance with the special provisions under Part 15 of the Companies Act 2006 relating to small entities.

Approved by the Management Committee on 17/10/23 and signed on its behalf by: -


J Parle – Trustee

LIFE EDUCATION CENTRE FOR LANCASHIRE (A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LIFE EDUCATION FOR LANCASHIRE

FOR THE YEAR ENDED 31 MARCH 2023

I report to the trustees on my examination of the financial statements of Life Education Centre for Lancashire (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Julie Flintoff

**Julie Flintoff BA (Hons) FCA
Floor 1, Capital House
8 Pittman Court, Pittman Way
Fulwood
Preston
United Kingdom
PR2 9ZG**

Date: 23/10/23

LIFE EDUCATION CENTRE FOR LANCASHIRE (A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
Income from:					
Charitable activities	4	223,504	-	223,504	215,370
Donations and legacies	5	8,976	1,736	10,712	22,034
Other trading activities	6	5,698	-	5,698	8,731
Investments	7	391	-	391	-
Total		238,569	1,736	240,305	246,135
Expenditure on:					
Charitable activities	8	211,457	3,849	215,306	207,812
Other	10	-	-	-	-
Total		211,457	3,849	215,306	207,812
Net income/(expenditure) before transfers		27,112	(2,113)	24,999	38,323
Gross transfers between funds	15/16	-	-	-	-
Net income/(expenditure) for the year/ Net movement in funds		27,112	(2,113)	24,999	38,323
Total funds brought forward		246,793	19,614	266,407	228,084
Total funds carried forward	15/16	273,905	17,501	291,406	266,407

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

LIFE EDUCATION CENTRE FOR LANCASHIRE (A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET

AS AT 31 MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
Fixed assets:					
Tangible assets	12	289	-	289	1,394
Investment at cost		100	-	100	100
Total fixed assets		389	-	389	1,494
Current assets:					
Stock		1,647	-	1,647	3,710
Debtors	13	88,354	-	88,354	52,827
Cash at bank and in hand		208,721	17,501	226,222	228,104
Total current assets		298,722	17,501	316,223	284,641
Current liabilities:					
Creditors falling due within one year	14	25,206	-	25,206	19,728
Net current assets		273,516	17,501	291,017	264,913
Total assets less current liabilities		273,905	17,501	291,406	266,407
Capital and funds of the charity:					
Unrestricted funds	15				
General fund		273,616	-	273,616	245,399
Designated fund		289	-	289	1,394
Restricted funds	16	-	17,501	17,501	19,614
Total funds		273,905	17,501	291,406	266,407

For the year ended 31 March 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The financial statements were approved by the Trustees on 17/10/23 and signed on its behalf by:


J Parle - Trustee

Company Registration Number: 03264870

1 Accounting policies

The following accounting policies have been used consistently in dealing with items which are of a material nature in relation to the financial statements.

Status

The company is limited by guarantee and has no share capital. The liability of members in the event of winding up is limited to £1 per member.

Basis of accounting and going concern

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and the Companies Act 2006.

The charity is small and has taken advantage of the exemption in the SORP not to prepare a cash flow statement.

The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in Sterling, which is the functional currency of the charity.

Monetary amounts in these financial statements are rounded to the nearest £.

Going Concern

At the time of approving the accounts, the management committee consider that there are no material uncertainties about the charity's ability to continue as a going concern. Thus, the committee continue to adopt the going concern basis of accounting in preparing the accounts.

Fund accounting

Restricted funds are funds received for a specific purpose as defined by the donor.

Designated funds are unrestricted funds set aside at the discretion of the committee in furtherance of their charitable objectives. The purpose and uses of the designated funds will be set out in the notes to the accounts.

Unrestricted funds are the "free" funds of the charity and can be used for any purpose within the charity's objects.

Incoming Resources

Income from service fees is recorded on a receivable basis. All income is recorded gross.

Donations and legacies are regarded as receivable when the amount is notified as probable or on receipt.

Goods or assets donated to the charity are valued at fair value where material, unless it is impractical to do so.

Grants, including grants for the purchase of fixed assets and government grants, are recognised in full in the Statement of Financial Activities in the year in which they are received.

Investment income is recognised on a receivable basis.

1. Accounting policies (continued)

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Assets of less than £500 are not capitalised. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over expected useful life, as follows:

Mobile Classrooms	10% Straight line
Motor Vehicles	20% Straight line
Computer Equipment	20% Straight line
Fixtures and Fittings	20% Straight line

Taxation

The company is a registered charity and is not liable to corporation tax.

Resources expended

Expenditure is charged to the statement of financial activities on an accruals basis excluding value added tax. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services. Those costs directly relating to the amortisation of the new mobile units funded by the designated fund are charged to that fund. All other costs are charged to unrestricted funds.

Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel and governance costs (Independent examiners fee and director and trustee liability insurance) which support the charity activities. These costs have been allocated to charitable activities against the single charitable activity which is described in objectives within the trustees' report.

Leasing

Rentals payable under operating leases are charged against income on a straight-line basis over the lease term.

Pension contributions

The company contributes to a group personal pension fund on behalf of its employees. The scheme is independently administered. The charge in these accounts is the contributions paid.

Investments

Investments are included at cost less amounts written off.

Stock

Stocks are stated at the lower of cost and estimated selling price.

Financial Instruments

The charity only has financial assets (debtors, cash and bank balances) and liabilities (creditors and accruals) of a kind that qualify as basic financial instruments. They are initially recognized at transaction value and subsequently measured at their settlement value.

LIFE EDUCATION CENTRE FOR LANCASHIRE (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

2 Income

The income was derived from the company's principal activity which was carried out wholly in the UK.

	2023 £	2022 £
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3 Net outgoing resources for the year

Arrived at after charging:

Depreciation of tangible fixed assets:

- owned assets

Independent examination

Director and trustee liability insurance

1,443	1,392
2,540	2,250
650	650

4 Income from charitable activities

Health Education service fees

2023 £	2022 £
223,504	215,370
223,504	215,370

5 Income from donations and legacies

General donations and legacies

Government grants

Grants & Coram

2023 £	2022 £
6,077	6,188
-	13,689
4,635	2,157
10,712	22,034

In 2023 of the general donations and legacies income, £1,736 (2022: £Nil) was attributable to restricted income funds (note 16).

6 Income from other trading activities

Sales of wrist bands and zip tags and pencils

2023 £	2022 £
5,698	8,731
5,698	8,731

7 Income from investments

Bank interest

2023 £	2022 £
391	-

LIFE EDUCATION CENTRE FOR LANCASHIRE (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

	2023	2022
	£	£
8 Expenditure on charitable activities		
Staff costs (note 11)	177,464	162,835
Educators expenses & Locum educators	9,906	11,443
Educational resources	2,895	5,006
Insurance	1,786	2,725
Life Education Centre UK subscription	13,225	12,966
Depreciation (note 12)	1,443	1,392
Independent Examiners fee-governance costs	2,540	2,540
Professional fees	1,251	2,055
Support costs (note 9)	4,796	7,250
(Profit) on disposal of tangible fixed assets	-	(400)
	<u>215,306</u>	<u>207,812</u>

In 2023 of the expenditure on charitable activities £3,849 (2022: £5,910) was attributable to restricted income funds (note 16).

Support costs and governance costs are all in relation to the only charitable activity which is the provision of high quality health (including drug) education to primary school pupils together with the provision of information on this activity to parents and the general community. The management committee have decided to meet all governance costs from unrestricted funds and so no allocation or charge is made to restricted funds.

	2023	2022
	£	£
9 Analysis of support costs		
Training & uniforms	669	-
Rent and rates	1,255	3,798
Telephone	1,267	1,798
Printing and stationery	200	408
Sundry expenses	1,150	963
Bank charges	255	283
	<u>4,796</u>	<u>7,250</u>

	2023	2022
	£	£
10 Other		
Costs of wrist bands and zip tags & pencils	-	-

LIFE EDUCATION CENTRE FOR LANCASHIRE (A COMPANY LIMITED BY GUARANTEE)**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 MARCH 2023**

11	Analysis of staff costs	2023 £	2022 £
	Staff costs were as follows:		
	Wages and salaries	158,077	148,274
	Social security costs	8,714	7,353
	Pension contributions	10,673	7,208
		<u>177,464</u>	<u>162,835</u>
		2023 Number	2022 Number
	The average monthly number of employees during the year, calculated on a full time equivalent basis was:		
	Educators	5	5
	Administration	2	2
		<u>7</u>	<u>7</u>

No employees had emoluments in excess of £60,000 for either of the previous two periods.

No member of the management committee received any emolument or payment for professional or other services (2022: £Nil).

LIFE EDUCATION CENTRE FOR LANCASHIRE (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

12	Tangible fixed assets	Office Equipment £	Total £
	Cost		
	At 1 April 2022	16,523	16,523
	Additions	338	338
	Disposals	-	-
	At 31 March 2023	16,861	16,861
	Depreciation		
	At 1 April 2022	15,129	15,129
	Charge for the year	1,443	1,443
	Disposals	-	-
	At 31 March 2023	16,572	16,572
	Net Book Value		
	At 31 March 2023	289	289
	<i>At 31 March 2022</i>	1,394	1,394

All of the fixed assets are used for charitable purposes.

	2023 £	2022 £
13 Debtors		
Life Education Mobiles (2010) Limited	86,857	51,869
Prepayments	1,497	958
	88,354	52,827

	2023 £	2022 £
14 Creditors: amounts falling due within one year		
Other taxes and social security costs	15,048	11,813
Accruals	2,900	2,640
Deferred income	7,258	5,275
	25,206	19,728

LIFE EDUCATION CENTRE FOR LANCASHIRE (A COMPANY LIMITED BY GUARANTEE)**NOTES TO THE FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 MARCH 2023

15 Unrestricted funds

	Balance at 1 April 2022	Incoming resources	Resources expended	Transfers	Balance at 31 March 2023
	£	£	£	£	£
Free reserves	245,399	238,569	(210,014)	(338)	273,616
Designated reserves: Property asset fund	1,394	-	(1,443)	338	289
	246,793	238,569	(211,457)	-	273,905

The general reserve is the free reserves of the charity after allowing for all designated funds.

The designated property asset fund is the value of the unrestricted funds represented by the tangible fixed assets of the charity. The resources expended of £1,443 represents the annual depreciation charge.

16 Restricted funds

	Balance at 1 April 2022	Incoming resources	Resources expended	Transfers	Balance at 31 March 2023
	£	£	£	£	£
Elizabeth and Richard Wilson	750	-	-	-	750
The Galbraith Trust	290	-	(130)	-	160
Mildred Sumner bequest	14,640	-	(2,883)	-	11,757
C Walker Fund	670	-	(370)	-	300
Clitheroe Bonfire	1,251	-	(466)	-	785
Anonymous	2,013	-	-	-	2,013
Hilda Clark	-	1,736	-	-	1,736
	19,614	1,736	(3,849)	-	17,501

There are sufficient resources held in the bank accounts to enable each fund to be applied in accordance with any restrictions.

16 Restricted Funds *(continued)***Purpose of restricted funds**

Elizabeth and Richard Wilson Charitable Fund - To subsidise the visits to primary schools in Carnforth and Lancaster.

The Galbraith Trust - To subsidise the Assembly Programme for 10 schools in the Lancaster District.

Mildred Sumner Bequest – To be spent in the Lancaster area.

C Walker Fund & Soroptimists Fylde – Fylde schools that otherwise might not have a Life Education visit.

Clitheroe Bonfire – To subsidise programs in Clitheroe district.

Anonymous – To support the primary schools in Lancaster.

Hilda Clark – To be spent in the Lancaster area.

17 Analysis of net assets between funds

	Unrestricted Fund £	Designated fund £	Restricted fund £	Total funds £
Investment	100	-	-	100
Tangible fixed assets	-	289	-	289
Current assets	298,722	-	17,501	316,223
Current liabilities	(25,206)	-	-	(25,206)
Balance at				
31 March 2023	273,616	289	17,501	291,406

18 Related parties

P McDade, a director, is also a consultant to McDade Roberts Accountants Ltd. McDade Roberts Accountants Ltd hold the head lease for the premises occupied by the charity. There is no sub lease and the rentals paid during the year of £275 (2022: £3,300) are considered below market value.

Life Education Mobiles (2010) Limited is an independent company which facilitates the provision of mobile classrooms and buys the services of the charity to bill out to the schools. It retains 1% of the fees received to cover costs and remits the remainder back to the charities using its services. Life Education Mobiles Limited purchased services from the charity amounting to £217,410 (2022: £215,370) during the year.

Life Education Centre for Lancashire has paid an annual subscription of £13,225 (2022: £12,966) to Coram Life Education (formerly Life Education Centre UK Limited) a national charity which works with the Life Education Centre for Lancashire Limited. Coram Life Education North West paid a donation grant to Life Education Centre for Lancashire during the year amounting to £4,635 (2022: £2,157) for office services to be provided in the North West Region for the period of these accounts.

Insurance premiums during the year amounting to £650 (2022: £650) were incurred by the charity in respect of indemnity insurance for the trustees.