

Company Number: 3264870

Charity Number: 1058867

**LIFE EDUCATION CENTRE FOR
LANCASHIRE (A COMPANY
LIMITED BY GUARANTEE)**

**Report and
Financial Statements
For the Year Ended 31 March 2022**



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LIFE EDUCATION CENTRE FOR LANCASHIRE (A COMPANY LIMITED BY GUARANTEE)

LEGAL AND ADMINISTRATIVE INFORMATION

Management Committee

P McDade (Chair)
D Pollard
F Bolger
J Parle
F Atherton
M Jenkins
R Kumar

Secretary

F Bolger

Charity Number

1058867

Company Number

3264870

Independent Examiner

Julie Flintoff BA (Hons) FCA
Azets
Chartered Accountants
Floor 1 Capital House
8 Pittman Court
Pittman Way
Fulwood
Preston
PR2 9ZG

Bankers

National Westminster Bank Plc
28 Bank Street
Rawtenstall
Rossendale
Lancashire
BB4 8TS

Solicitors

Napthens
7 Winckley Square
Preston
Lancashire
PR1 3JD

Registered Office

45 Ashfield Crescent
Springhead
Oldham
Greater Manchester
OL4 4NX

LIFE EDUCATION CENTRE FOR LANCASHIRE (A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE MANAGEMENT COMMITTEE

FOR THE YEAR ENDED 31 MARCH 2022

The management committee present their report and the financial statements of the company for the year ended 31 March 2022.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Legal and Administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association which were amended in 2011-2012 and the Statement of Recommended Practice applicable to charities presenting their accounts in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Governing Document

The company is a charitable company limited by guarantee, incorporated on the 17 October 1996 and registered as a charity on the 25 October 1996. Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up. The Memorandum and Articles of Association establish the objects and powers of the charitable company.

Appointment of Management Committee

Under those Articles, the directors and trustees form the Management Committee. Directors are subject to reappointment every three years. The directors can appoint additional directors, who would then be eligible for re-election at the next Annual General Meeting. Only members of the company are eligible to be appointed directors. Members of the management committee, who are directors for the purposes of company law and trustees for the purpose of charity law, who served during the year and up to date of this report are set out below.

Directors and Trustees

P McDade	(Director, Trustee & Chair)	
J H Myers		(Resigned 1 June 2022)
M R Ward OBE		(Resigned 1 June 2022)
D M Jacks		(Resigned 1 June 2022)
J M Sharp		(Resigned 1 June 2022)
L A Brookbanks		(Resigned 1 June 2022)
J Taylor		(Resigned 1 June 2022)
D Pollard	(Director & Trustee)	(Appointed 1 June 2022)
F Bolger	(Secretary & Trustee)	(Appointed 1 June 2022)
J Parle	(Director & Trustee)	(Appointed 1 June 2022)
F Atherton	(Director)	(Appointed 1 June 2022)
M Jenkins	(Director)	(Appointed 1 June 2022)
R Kumar	(Director)	(Appointed 1 June 2022)

LIFE EDUCATION CENTRE FOR LANCASHIRE (A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE MANGEMENT COMMITTEE

FOR THE YEAR ENDED 31 MARCH 2022

Induction and training of Management Committee

They are provided with an induction pack which includes the latest Memorandum and Articles of Association, the last two years' final accounts, the latest management accounts, previous minutes, and charity commission publications regarding the responsibilities as a trustee. The Chairman provides ongoing support.

Organisational and decision making

The management committee are responsible for the overall management and control of the charity. All give their time freely and no remuneration or expenses were paid to them in the year. The committee determine the general policy of the charity but the day to day management is delegated to Pauline Coope, our operations manager who is based in our Garstang office. She also supports our team of peripatetic educators.

Risk Management

The management committee have examined the major strategic, operational and financial risks which the company faces and confirm that systems have been established to enable regular reports to be produced in order that the necessary actions can be taken to lessen these risks.

The key risks identified, along with the relevant mitigating actions are:

- People – significant absence of staff and volunteers, particularly in small teams, affecting our ability to provide a quality service to customers. Mitigations include effective management and HR policies and support.
- Mobile classroom – risk of technical failure, breakdown of vehicle or accident, affecting business continuity, costs and reputation. To mitigate this, the charity invests in routine testing and maintenance.
- Reputation – the charity must remain relevant and valuable to customers, who are principally schools. Mitigations include investment in a highly skilled education team, regular staff training, and review of delivery models.
- Finance – with schools facing growing pressures to manage rising costs, we risk being unable to sustain essential income to develop and deliver services. Our mitigations include a revised business model to diversify income via a range of products and programmes.

Partners

The company was established to advance the health education of children and young people. The charity has two independent partners who help with this:

Coram Life Education

This company is a national charity, which works with local operating groups in communities throughout much of the UK. Life Education Centre for Lancashire holds a licence from this charity to reproduce common education programmes.

Life Education Mobiles (2010) Limited

Life Education Mobiles (2010) Limited hires the mobile units from Life Education Centre for Lancashire, and bills the schools independently, remitting all but 1% back to Lancs. This 1% is used to defray the administrative costs incurred by Life Education Mobiles (2010) Limited. Life Education Mobiles (2010) Limited is independent of Life Education Centre for Lancashire and serves other Life Education Centres in the same way.

LIFE EDUCATION CENTRE FOR LANCASHIRE (A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE MANAGEMENT COMMITTEE

FOR THE YEAR ENDED 31 MARCH 2022

OBJECTIVES AND ACTIVITIES

Objective of the charity

The objective of the company is to work in partnership with primary schools in the provision of high quality health (including drug) education to their pupils together with the provision of information on this activity to parents and the general community. To achieve this objective the company raises funds to purchase mobile classrooms and to staff them with the appropriately trained educators.

PUBLIC BENEFIT STATEMENT

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings. The charity trustees have complied with their duty to have due regard to the guidance on public benefit in exercising their powers or duties.

Our aims and objectives are focused on working on the delivery of health education to children in Lancashire. Our Vision is to help children make healthy choices through our work with schools, with parents, and engaging the community.

ACHIEVEMENTS AND PERFORMANCE

The Lancashire Life Education service is now geared to reach up to 60,000 children throughout Lancashire.

The committee are pleased to report that, up until the pandemic, four mobile classrooms were fully operational plus now one new "LIFE Space kit" and our team of five educators present our programmes to primary school children throughout Lancashire.

Schools fund approximately two thirds of the cost of school visits with the balance being raised through donations, sponsorship and fund raising. The trustees recognise the need to increase the level of these sources of income and are concentrating on generating continued operational funding to build a sound financial base from which our services can be delivered.

We worked in 2021/2022 to with 53,687 pupils in 236 schools. Lancashire has 487 primary schools, and the Unitary Authorities of Blackburn with Darwen and Blackpool and Wigan have 56, 31 and 107 schools respectively. We also visit independent schools that request our service. We have recently acquired the licence to visit schools in Sefton, Liverpool and Knowsley and this will increase our potential for growth

Our work is undertaken within an educational framework where each child's health education and personal skills development are seen as increasingly important and where every school is developing knowledge and skills to meet the demands of the national curriculum. Thanks to the knowledge and skills of our educators and the strength of the programmes developed by Coram, we continue to play a significant role in providing each child with the information, confidence and life skills which enable healthy choices to be made about the way they live their lives.

We continue to owe a special thank you to our staff for their hard work across the county who work with unfailing good humour with schools across a large geographic area helping our primary schools children to make healthy choices about their own lifestyles.

LIFE EDUCATION CENTRE FOR LANCASHIRE (A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE MANAGEMENT COMMITTEE

FOR THE YEAR ENDED 31 MARCH 2022

FINANCIAL REVIEW

Results

The net surplus to add to resources for the year amounted to £38,323 as shown on page 8.

The amount of the total funds the charity holds at the end of the reporting period is £266,407. Included in this total are restricted funds of £19,614.

We rely heavily on our supporters. The members of formal support groups raise substantial funds and raise the profile of LEC. Many Rotary Clubs, the Soroptomist organisation and other charities and individuals make donations in support of our work. Without the help of our volunteers, Life Education would not be able to provide our special service through primary schools to our young children. Their help is invaluable and very much appreciated.

Once again we are grateful for the direct support given to primary schools by The Lloyd Trust, The Elizabeth & Richard Wilson Charitable Fund, The Swallowdale Trust, The Galbraith Trust, Darwen Town Council, Clitheroe, Lytham and other Rotary clubs and service organisations who helped with raising funds in their area which permits some schools with particularly challenging budgets to finance our visit.

The work of Life Education in Lancashire is generously supported by many individuals and groups. Donations and income from the volunteers' fund raising events continue to subsidise the charges to schools. Our supporters also maintain a most valuable link with local communities by explaining the importance of health and drug education for young children, by increasing awareness of the work of Life Education and by identifying others who are willing to help us to achieve our aims. We are most grateful for this support.

It is important to recognise the work of our support groups and the unstinting efforts that they put in raising funds for us.

Reserves Policy

The management committee have established a policy whereby the unrestricted funds, not committed or invested in tangible fixed assets, ('the free reserves') held by the charity are to be sufficient, in the event of a significant drop in funding to cover statutory obligations, after making allowances for income received and charges paid in advance, and for donations or other income which can be expected with reasonable certainty. This reserve is currently £75,000. At this time, the charity's free reserves of £245,399 (Note 15) comfortably exceed this amount.

PLANS FOR THE FUTURE

The charity plans to continue its activity in the forthcoming years and has in place satisfactory funding arrangements for its purposes. Our plans for the future involve embedding our service into schools that we visit so that we see the children more than once in the school year, offering additional and equally important workshops that talk to children about growing up and relationships, and how they can stay safe on the internet. Due to the pandemic, our in-school workshops have now become the method of delivery, so we see children in their own classrooms or other suitable teaching space within school.

LIFE EDUCATION CENTRE FOR LANCASHIRE (A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE MANAGEMENT COMMITTEE

FOR THE YEAR ENDED 31 MARCH 2022

Statement of management committee responsibilities

The management committee (who are also directors of Life Education Centre for Lancashire for the purposes of company law) are responsible for preparing the Trustee's Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the management committee to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure for the financial year. In preparing those financial statements, the management committee are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue to operate.

The management committee are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the management committee are aware:

- there is no relevant accounting information of which the company's accountant is unaware; and
- the management committee have taken all steps that they ought to have taken to make themselves aware of any relevant accounting information and to establish that the accountant is aware of that information.

This report has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities and in accordance with the special provisions under Part 15 of the Companies Act 2006 relating to small entities.

Approved by the Management Committee on 4/10/22 and signed on its behalf by: -



P McDade – Chairman



J Parle – Director

LIFE EDUCATION CENTRE FOR LANCASHIRE (A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LIFE EDUCATION FOR LANCASHIRE

FOR THE YEAR ENDED 31 MARCH 2022

I report to the trustees on my examination of the financial statements of Life Education Centre for Lancashire (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Julie Flintoff

**Julie Flintoff BA (Hons) FCA
Floor 1, Capital House
8 Pittman Court, Pittman Way
Fulwood
Preston
United Kingdom
PR2 9ZG**

Date: 17/10/2022

LIFE EDUCATION CENTRE FOR LANCASHIRE (A COMPANY LIMITED BY GUARANTEE)

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)**

FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
Income from:					
Charitable activities	4	215,370	-	215,370	91,373
Donations and legacies	5	22,034	-	22,034	93,726
Other trading activities	6	8,731	-	8,731	1,396
Investments	7	-	-	-	36
Total		246,135	-	246,135	186,531
Expenditure on:					
Charitable activities	8	201,902	5,910	207,812	170,010
Other	10	-	-	-	873
Total		201,902	5,910	207,812	170,883
Net income/(expenditure) before transfers		44,233	(5,910)	38,323	15,648
Gross transfers between funds	15/16	-	-	-	-
Net income/(expenditure) for the year/ Net movement in funds		44,233	(5,910)	38,323	15,648
Total funds brought forward		202,560	25,524	228,084	212,436
Total funds carried forward	15/16	246,793	19,614	266,407	228,084

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

LIFE EDUCATION CENTRE FOR LANCASHIRE (A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET

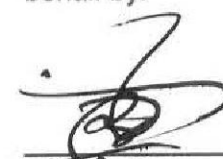
AS AT 31 MARCH 2022

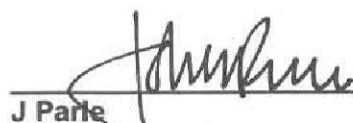
	Note	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
Fixed assets:					
Tangible assets	12	1,394	-	1,394	2,786
Investment at cost		100	-	100	100
Total fixed assets		1,494	-	1,494	2,886
Current assets:					
Stock		3,710	-	3,710	2,000
Debtors	13	52,827	-	52,827	49,380
Cash at bank and in hand		208,490	19,614	228,104	194,060
Total current assets		265,027	19,614	284,641	245,440
Current liabilities:					
Creditors falling due within one year	14	19,728	-	19,728	20,242
Net current assets		245,299	19,614	264,913	225,198
Total assets less current liabilities		246,793	19,614	266,407	228,084
Capital and funds of the charity:					
Unrestricted funds	15				
General fund		245,399	-	245,399	199,774
Designated fund		1,394	-	1,394	2,786
Restricted funds	16	-	19,614	19,614	25,524
Total funds		246,793	19,614	266,407	228,084

For the year ended 31 March 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The financial statements were approved by the Trustees on 4/10/22 and signed on its behalf by:


P McDade
 Chairman


J Parle
 Director

Company Registration Number: 3264870

1 Accounting policies

The following accounting policies have been used consistently in dealing with items which are of a material nature in relation to the financial statements

Status

The company is limited by guarantee and has no share capital. The liability of members in the event of winding up is limited to £1 per member.

Basis of accounting and going concern

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and the Companies Act 2006.

The charity is small and has taken advantage of the exemption in the SORP not to prepare a cash flow statement.

The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in Sterling, which is the functional currency of the charity.

Monetary amounts in these financial statements are rounded to the nearest £.

Going Concern

At the time of approving the accounts, the management committee consider that there are no material uncertainties about the charity's ability to continue as a going concern. Thus the committee continue to adopt the going concern basis of accounting in preparing the accounts.

Fund accounting

Restricted funds are funds received for a specific purpose as defined by the donor.

Designated funds are unrestricted funds set aside at the discretion of the committee in furtherance of their charitable objectives. The purpose and uses of the designated funds will be set out in the notes to the accounts

Unrestricted funds are the "free" funds of the charity, and can be used for any purpose within the charity's objects.

Incoming Resources

Income from service fees is recorded on a receivable basis. All income is recorded gross.

Donations and legacies are regarded as receivable when the amount is notified as probable or on receipt.

Goods or assets donated to the charity are valued at fair value where material, unless it is impractical to do so.

Grants, including grants for the purchase of fixed assets and government grants, are recognised in full in the Statement of Financial Activities in the year in which they are received.

Investment income is recognised on a receivable basis.

LIFE EDUCATION CENTRE FOR LANCASHIRE (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting policies *(continued)*

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Assets of less than £500 are not capitalised. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over expected useful life, as follows:

Mobile Classrooms	10% Straight line
Motor Vehicles	20% Straight line
Computer Equipment	20% Straight line
Fixtures and Fittings	20% Straight line

Taxation

The company is a registered charity and is not liable to corporation tax.

Resources expended

Expenditure is charged to the statement of financial activities on an accruals basis excluding value added tax. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services. Those costs directly relating to the amortisation of the new mobile units funded by the designated fund are charged to that fund. All other costs are charged to unrestricted funds.

Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel and governance costs (Independent examiners fee and director and trustee liability insurance) which support the charity activities. These costs have been allocated to charitable activities against the single charitable activity which is described in objectives within the trustees' report.

Leasing

Rentals payable under operating leases are charged against income on a straight-line basis over the lease term.

Pension contributions

The company contributes to a group personal pension fund on behalf of its employees. The scheme is independently administered. The charge in these accounts is the contributions paid.

Investments

Investments are included at cost less amounts written off.

Stock

Stocks are stated at the lower of cost and estimated selling price.

Financial Instruments

The charity only has financial assets (debtors, cash and bank balances) and liabilities (creditors and accruals) of a kind that qualify as basic financial instruments. They are initially recognized at transaction value and subsequently measured at their settlement value.

LIFE EDUCATION CENTRE FOR LANCASHIRE (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

2 Income

The income was derived from the company's principal activity which was carried out wholly in the UK.

	2022 £	2021 £
--	-----------	-----------

3 Net outgoing resources for the year

Arrived at after charging:

Depreciation of tangible fixed assets:

- owned assets

Independent examination

Director and trustee liability insurance

1,392	1,392
2,250	2,250
650	650

	2022 £	2021 £
--	-----------	-----------

4 Income from charitable activities

Health Education service fees

215,370	91,373
215,370	91,373

	2022 £	2021 £
--	-----------	-----------

5 Income from donations and legacies

General donations and legacies

Gift aid and payroll giving

Government grants

Grants & Coram

6,188	4,788
-	764
13,689	76,525
2,157	11,649
22,034	93,726

In 2022 of the general donations and legacies income, £Nil (2021: £Nil) was attributable to restricted income funds (note 16).

	2022 £	2021 £
--	-----------	-----------

6 Income from other trading activities

Sales of wrist bands and zip tags and pencils

Hire of facilities

8,731	676
-	720
8,731	1,396

	2022 £	2021 £
--	-----------	-----------

7 Income from investments

Bank interest

-	36
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LIFE EDUCATION CENTRE FOR LANCASHIRE (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

	2022	2021
	£	£
8 Expenditure on charitable activities		
Staff costs (note 11)	162,835	135,856
Educators expenses & Locum educators	11,443	3,028
Educational resources	5,006	-
Insurance	2,725	3,318
Unit repairs and towing	-	1,593
Life Education Centre UK subscription	12,966	12,708
Depreciation (note 12)	1,392	1,392
Independent Examiners fee-governance costs	2,540	2,250
Professional fees	2,055	2,118
Support costs (note 9)	7,250	8,597
(Profit) on disposal of tangible fixed assets	(400)	(850)
	207,812	170,010

In 2022 of the expenditure on charitable activities, £5,910 (2021: £3,121) was attributable to restricted income funds (note 16).

Support costs and governance costs are all in relation to the only charitable activity which is the provision of high quality health (including drug) education to primary school pupils together with the provision of information on this activity to parents and the general community. The management committee have decided to meet all governance costs from unrestricted funds and so no allocation or charge is made to restricted funds.

	2022	2021
	£	£
9 Analysis of support costs		
Training & uniforms	-	1,477
Rent and rates	3,798	3,812
Telephone	1,798	2,384
Printing and stationery	408	350
Sundry expenses	963	341
Bank charges	283	233
	7,250	8,597
	2022	2021
	£	£
10 Other		
Costs of wrist bands and zip tags & pencils	-	873

LIFE EDUCATION CENTRE FOR LANCASHIRE (A COMPANY LIMITED BY GUARANTEE)**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 MARCH 2022**

		2022	2021
		£	£
11	Analysis of staff costs		
Staff costs were as follows:			
	Wages and salaries	148,274	119,339
	Social security costs	7,353	5,345
	Pension contributions	7,208	11,172
		162,835	135,856
		2022	2021
		Number	Number
The average monthly number of employees during the year, calculated on a full time equivalent basis was:			
	Educators	5	5
	Administration	2	2
		7	7

No employees had emoluments in excess of £60,000 for either of the previous two periods.

No member of the management committee received any emolument or payment for professional or other services (2021: £Nil).

During the year towing costs amounting to £Nil (2021: £503) were reimbursed to members of the management committee.

LIFE EDUCATION CENTRE FOR LANCASHIRE (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

12	Tangible fixed assets	Office Equipment £	Total £
	Cost		
	At 1 April 2021	16,523	16,523
	Additions	-	-
	Disposals	-	-
	At 31 March 2022	16,523	16,523
	Depreciation		
	At 1 April 2021	13,737	13,737
	Charge for the year	1,392	1,392
	Disposals	-	-
	At 31 March 2022	15,129	15,129
	Net Book Value		
	At 31 March 2022	1,394	1,394
	<i>At 31 March 2021</i>	<i>2,786</i>	<i>2,786</i>

All of the fixed assets are used for charitable purposes.

	2022 £	2021 £
13 Debtors		
Life Education Mobiles (2010) Limited	51,869	43,815
Other debtors	-	185
Accrued income	-	3,667
Prepayments	958	1,713
	52,827	49,380
14 Creditors: amounts falling due within one year		
Other taxes and social security costs	11,813	17,742
Accruals	2,640	2,500
Deferred income	5,275	-
	19,728	20,242

LIFE EDUCATION CENTRE FOR LANCASHIRE (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

15 Unrestricted funds

	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers	Balance at 31 March 2022
	£	£	£	£	£
Free reserves	199,774	246,135	(200,510)	-	245,399
Designated reserves: Property asset fund	2,786	-	(1,392)	-	1,394
	202,560	246,135	(201,902)	-	246,793

The general reserve is the free reserves of the charity after allowing for all designated funds.

The designated property asset fund is the value of the unrestricted funds represented by the tangible fixed assets of the charity. The resources expended of £1,392 represents the annual depreciation charge.

16 Restricted funds

	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers	Balance at 31 March 2022
	£	£	£	£	£
Elizabeth and Richard Wilson	750	-	-	-	750
The Galbraith Trust	450	-	(160)	-	290
Mildred Sumner bequest	18,648	-	(4,008)	-	14,640
C Walker Fund	1,320	-	(650)	-	670
Clitheroe Bonfire	1,951	-	(700)	-	1,251
Anonymous	2,013	-	-	-	2,013
Cumbria Rail Tragedy Fund	392	-	(392)	-	-
	25,524	-	(5,910)	-	19,614

There are sufficient resources held in the bank accounts to enable each fund to be applied in accordance with any restrictions.

LIFE EDUCATION CENTRE FOR LANCASHIRE (A COMPANY LIMITED BY GUARANTEE)**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 MARCH 2022**

16 Restricted Funds (continued)**Purpose of restricted funds**

Elizabeth and Richard Wilson Charitable Fund - To subsidise the visits to primary schools in Carnforth and Lancaster.

The Galbraith Trust - To subsidise the Assembly Programme for 10 schools in the Lancaster District.

Mildred Sumner Bequest – To be spent in the Lancaster area.

C Walker Fund & Soroptomists Fylde – Fylde schools that otherwise might not have a Life Education visit.

Clitheroe Bonfire – To subsidise programs in Clitheroe district.

Anonymous – To support the primary schools in Lancaster.

Cumbria Rail Tragedy Fund - Support for South Cumbria.

17 Analysis of net assets between funds

	Unrestricted Fund £	Designated fund £	Restricted fund £	Total funds £
Investment	100	-	-	100
Tangible fixed assets	-	1,394	-	1,394
Current assets	265,027	-	19,614	284,641
Current liabilities	(19,728)	-	-	(19,728)
Balance at				
31 March 2022	245,399	1,394	19,614	266,407

LIFE EDUCATION CENTRE FOR LANCASHIRE (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

18 Related parties

P McDade, a director, is also a consultant to McDade Roberts Accountants Ltd. McDade Roberts Accountants Ltd hold the head lease for the premises occupied by the charity. There is no sub lease and the rentals paid during the year of £3,300 (2021: £3,300) are considered below market value.

Life Education Mobiles (2010) Limited is an independent company which facilitates the provision of mobile classrooms and buys the services of the charity to bill out to the schools. It retains 1% of the fees received to cover costs and remits the remainder back to the charities using its services. Life Education Mobiles Limited purchased services from the charity amounting to £215,370 (2021: £87,218) during the year.

Life Education Centre for Lancashire has paid an annual subscription of £12,966 (2021: £12,708) to Coram Life Education (formerly Life Education Centre UK Limited) a national charity which works with the Life Education Centre for Lancashire Limited. Coram Life Education North West paid a donation grant to Life Education Centre for Lancashire during the year amounting to £2,157 (2021: £3,600) for office services to be provided in the North West Region for the period of these accounts.

Insurance premiums during the year amounting to £650 (2021: £650) were incurred by the charity in respect of indemnity insurance for the trustees.