

Charity Registered number
1058836

THE RAINBOW DICKINSON TRUST
ANNUAL REPORT AND ACCOUNTS
YEAR ENDED 5 APRIL 2023

**RAINBOW DICKINSON TRUST
TRUSTEES' ANNUAL REPORT & ACCOUNTS
YEAR ENDED 5 APRIL 2023**

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RAINBOW DICKINSON TRUST
LEGAL AND ADMINISTRATIVE DETAILS

Charity Name	The Rainbow Dickinson Trust
Status	Registered Charity
Charity Registration Number	1058836
Registered Office & Principal Address	C/O Foxborough House Aldeburgh Suffolk IP15 5QD

Trustees

Francis C.P. Dickinson MBE (Chair)
Professor Peter Dickinson (remained in post as Chair until he died on 16 June 2023)
Jasper E. P. Dickinson
Bridget J. Dickinson (appointed 25 September 2023)

Advisory Board

The Lord Wrigglesworth
Dr Gordon Cox
John Stephens OBE
Professor Graham Welch

Secretary

Position vacant

Independent Examiner

Ensors Accountants LLP
Blyth House, Rendham Road
Saxmundham
Suffolk IP17 1WA

Bankers

Barclays Bank plc
19 Main Street, Leiston
Suffolk IP16 4EP

Solicitors

Bates Wells,
10 Queen Street Place
London EC4R 1BE

Financial Management

CCLA Investment Management Ltd & CCLA Fund Managers Ltd
Senator House, 85 Queen Victoria Street
London EC4V 4ET

RAINBOW DICKINSON TRUST TRUSTEES REPORT

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Rainbow Dickinson Trust was constituted under the will of the late Bernarr Rainbow, dated 21 August 1996 and proven by grant of Probate on 17 March 1998. The Trust Deed is dated 7 August 1996.

Management Arrangements

The trustees meet to monitor the activities of the charity, including investment performance. There is access to the Advisory Board as needed. The trustees can appoint additional trustees as they see fit. Apart from expenses, no trustees or advisory board members have been paid.

Risk Management

The trustees continually review risks to which the charity is exposed and are satisfied that systems are in place to mitigate their exposure to major risk. There have been no serious incidents during the financial year.

OBJECTIVES AND ACTIVITIES

The Rainbow Dickinson Trust was established by Bernarr Rainbow and Peter Dickinson to apply the income of the trust fund and all or part of the capital for the benefit of the advancement and promotion of education in music. Further powers include: the making of grants, bursaries and scholarships to and for teachers of music or other persons practicing the art or science of music; to increase the knowledge of the public in music or to assist research into music education; to arrange and provide for the holding of concerts, recitals, lectures; to take necessary steps to publish or maintain in print the scholarly writings of leading authorities in the field of music education.

The Trust continues to support musical organisations in England and Wales in keeping with its now well-established profile, the Trust Deed and the intentions of its founders.

ACHIEVEMENTS

2022-2023 again saw regular grant applications being received and reviewed, led by Professor Peter Dickinson who was Chairman in that year, and grants being made as appropriate after discussion within the Trust. In addition, the trustees identified activities that were in line with the Trust's aims and then enquiries may be made about supporting such activities. Reports were also requested from successful applicants, and these were reviewed by the Chairman. Many of the Trust's grants have involved work with young people. Grants include bursaries for training through established organisations, orchestras visiting schools and choirs/youth choirs. A list of the awardees is in the accounts.

**RAINBOW DICKINSON TRUST
TRUSTEES' REPORT (continued)
ACHIEVEMENTS (continued)**

The Trust has been able to support a number of different music education projects, with a focus on festivals, opera, cathedral choirs, and young performers.

SUMMARY:

2022-23 was another year in which the Trust has made many grants and donations based on the Trust's aims, perpetuating its founders' memories and supporting music education on a wide scale. A total of £32,000 (2022: £50,514, which included grants of capital) was awarded to various musical organizations.

Financial Review

The accounting year ended on 5 April 2023. For the year, Incoming Resources were £30,521 (2022: £32,530). Resources expended were £34,935 (2022: £52,360). In addition, the sale of investment units generated a net income (after historic cost) of £7,490. This generated a net increase in general funds of £3,076 (2022: reduction of £16,487). Closing funds in bank accounts at the end of 5 April 2023 amounted to £18,011 (2022: £7,230). The investment assets held in the COIF Charities Investment Fund totalled 49,284.07 units valued at £923,416 as at 5 April 2023 (2022: 50,059.35 units valued at £975,532).

Reserves Policy

The level of reserves is kept under scrutiny by the trustees who receive regular reports from their investment advisors on the value of the Trust Fund.

HISTORY ASSOCIATED WITH THE TRUST

The trustees are greatly saddened to relate that Professor Peter Dickinson died on 16 June, 2023, having been Chairman of the Trust since its creation. A tribute to Professor Dickinson and summary of his considerable achievements as Chairman and administrator of the Trust for decades will appear in the report for the year 2023-4.

Dr Bernarr Rainbow studied at Trinity College of Music and became the leading British authority on the history of music education. He was born in London in 1914 and served with the Royal Artillery in North Africa and Italy during the Second World War. Completing his army service in 1944, he started his career as Organist of the Parish Church, High Wycombe and then Music Master at the Royal Grammar School.

After eight years in which the school gained a national reputation for musical excellence, Rainbow became a Director of Music at the College of St Mark and St John, the Church of England College of Education then in Chelsea. Here Rainbow's scholarly career developed through his books, articles and reviews culminating in his magnum opus, *Music in Educational Thought and Practice*. He died in 1998.

Professor Peter Dickinson was a distinguished British composer, writer, pianist and academic. He was a lecturer in Rainbow's music department at the College of St Mark and St John, then in Chelsea, followed by a long and varied musical career.

**RAINBOW DICKINSON TRUST
TRUSTEES' REPORT (continued)
ACHIEVEMENTS (continued)**

In 2022-23 the Trust had been chaired by Peter Dickinson throughout its existence. The Trust has played a key role in a large number of musical projects and causes for around twenty five years. Publications, mostly edited by Peter Dickinson, have included: Music in Educational Thought and Practice (1989; 2nd edition with further chapters by Gordon Cox and a Foreword from Sir Peter Maxwell Davies, 2006/paperback 2007); Four Centuries of Music Teaching Manuals 1518-1932 (2009); Bernarr Rainbow on Music: Memoirs and Selected Writings (2010); Music in Independent Schools edited by Andrew Morris (2014). The Trust supported a series of five lectures, now complete and published as Music Education in Crisis: the Bernarr Rainbow Lectures and other Assessments (2013). The final seven facsimile publications in Rainbow's series of Classic Texts in Music Education have now appeared and the series is complete.

Professor Peter Dickinson was Chairman of the Trust throughout the 2022-23 year. Following June, 2023 Professor Dickinson's son Francis Dickinson, who had been a trustee since 2006, became Chairman of the Trust.

Responsibilities of the Trustees

Charity law requires the trustees to prepare financial statements each year that give a true and fair view of the state of affairs of the charity and of its incoming resources and expended resources for that year. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently,
- observe the methods and principles set out in the Charities SORP(FRS102),
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis, unless it is inappropriate to do so.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Acts. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps to prevent and detect fraud and other irregularities.

This report has been approved by the trustees on 20 December 2023 and signed on their behalf by:

 Francis Dickinson (Dec 22, 2023 12:58 GMT)

Francis Dickinson
Chairman

RAINBOW DICKINSON TRUST INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE RAINBOW DICKINSON TRUST

I report on the accounts for the year ended 5 April 2023, which are set out on pages 6 to 7.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

The examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENTS

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Carl Page (Jan 2, 2024 08:59 GMT)

C Page FCCA
Ensors Accountants LLP
Blyth House, Rendham Road, Saxmundham, Suffolk, IP17 1WA

RAINBOW DICKINSON TRUST
STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account)
YEAR ENDED 5 APRIL 2023

	Notes	2023 £	2022 £
Income and endowment from			
Income from COIF investments	2	27,396	26,890
Other Income	3	3,125	5,640
Total		30,521	32,530
Expenditure			
Expenditure on grants/donations	4	32,000	52,514
Expenditure on B. Rainbow books		-	-
Other expenditure	5	2,935	1,846
Total		34,935	54,360
Net income/(expenditure)		(4,414)	(21,830)
Gain/(loss) on sale on investments		7,490	5,342
Net movement in funds	6	3,076	(16,487)

RAINBOW DICKINSON TRUST
BALANCE SHEET
AS AT 5 APRIL 2023

	Notes	2023 £	2022 £
Fixed assets			
Investment assets at cost	7	456,232	463,742
Current assets			
Cash at bank and in hand		18,011	7,230
Liabilities			
Creditors: amounts falling due within one year	8	2,042	1,846
Net current assets/(liabilities)		15,969	5,384
Total assets less current liabilities		472,201	469,126
Total net assets or (liabilities)		472,201	469,126
The funds of the charity			
Unrestricted funds	6	472,201	469,126
		472,201	469,126

The trustees are satisfied that for the year ended 5 April 2023, the charity is entitled to exemption from the audit of the financial statements for the year.

The trustees acknowledge their responsibilities for:

- ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the charity as at 5 April 2022 and of its surplus or deficit for the financial period in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements have been prepared in accordance with Charities Act 2011 and the Charities SORP (FRS102).

These financial statements were approved by the trustees on 20 December 2023 and are signed on their behalf by:

 Francis Dickinson (Dec 22, 2023 12:58 GMT)

Francis Dickinson
Chairman

RAINBOW DICKINSON TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 5 APRIL 2023

1 ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared in accordance with the Charities Act 2011, Accounting and Reporting by Charities: Statement of Recommended Practice (FRS102).

Income Recognition

Income from investments is recognized when there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Donated income includes donations, gifts and grants that are given to the trust are treated as receivable when received.

Expenditure

Expenditure is accounted for on an accruals basis and is recognised when a liability is incurred.

Other costs include those incurred on the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Taxation

The Rainbow Dickinson Trust is a charity within the meaning of the Charities Act 1993 and 2006 and as such is a charity within the meaning of Part 11, Corporation Tax Act 2010. Accordingly, The Rainbow Dickinson Trust is potentially exempt from taxation in respect of income or gains received within categories covered by Part 11, Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied exclusively to its charitable purposes.

Unrestricted Funds

The funds in the trust are Unrestricted funds and as such are available for use at the discretion of the trustees in the furtherance of the general objects of the charity. No funds have been designated for other purposes.

RAINBOW DICKINSON TRUST
NOTES TO THE FINANCIAL STATEMENTS (continued)
YEAR ENDED 5 APRIL 2023

2 INCOME FROM INVESTMENTS

	2023	2022
	£	£
Income from Investment- COIF Funds	27,292	26,889
Interest received	104	2
	<u>27,396</u>	<u>26,891</u>

3 OTHER INCOME

	2023	2022
	£	£
Donations rec'd -Eugene Goossens royalties	2,975	5,640
Royalties on Bernarr Rainbow books	150	-
	<u>3,125</u>	<u>5,640</u>

4 EXPENDITURE ON CHARITABLE ACTIVITIES

	2023
	£
Halle Concerts Society	2,000
Corporation of Liverpool	1,000
Lake District Summer Festival	2,000
Britten as a Boy	500
English Touring Opera	500
Lindow Ensemble	1,000
Sinfonia of London	2,000
Retrospect Opera	1,000
English National Opera	500
Rydale Festival	1,000
ESO 2006 Ltd	2,000
Britten Pears Arts	15,000
Southwell Opera	1,000
Music for His Majesty's Sagbutts and Cornets	1,000
Prometheus Orchestra	500
The English Music Festival	500
London Youth Choir	500
Total Grant Expenditure	<u>32,000</u>

The £15,000 grant to Britten Pears Arts was funded by the sale of capital investment units.

RAINBOW DICKINSON TRUST
NOTES TO THE FINANCIAL STATEMENTS (continued)
YEAR ENDED 5 APRIL 2023

5 OTHER EXPENDITURE

	2023	2022
	£	£
Legal Fees	-	-
Independent Examination fees	1,470	900
Trustee Expenses	1,142	946
Sundry Expenses	323	0
	<u>2,935</u>	<u>1,846</u>

6 RECONCILIATION OF FUNDS

	2023	2022
	£	£
Net movement in general funds for the year	10,585	(11,829)
Funds brought forward	<u>5,384</u>	<u>17,213</u>
	15,969	5,384
Historic costs of 50,095.35 units in COIF Charities Investment fund	463,742	468,400
Less: 811.28 units sold	<u>(7,510)</u>	<u>(4,658)</u>
	456,232	463,742
Total funds carried forward	<u>472,201</u>	<u>469,126</u>

7 INVESTMENT ASSETS

The trust held 50,095.35 units in COIF Charities Investment fund at the start of the year. During the year 811.28 units were sold to increase the cash funds available for awarding grants. The historic cost of units held on 5 April 2023 was £456,232 (2022: £463,742). They were valued at £923,416 on 5 April 2023 (2022: £975,532).

RAINBOW DICKINSON TRUST
NOTES TO THE FINANCIAL STATEMENTS (continued)
YEAR ENDED 5 APRIL 2023

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other Creditors	1,142	298
Accountancy	900	1548
	<u>2,042</u>	<u>1,846</u>