

**BRITISH SOCIETY FOR GENETIC MEDICINE**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2022**

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## **BRITISH SOCIETY FOR GENETIC MEDICINE**

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### **REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2022**

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#### **Trustees**

Dr Gemma Chandratillake, Chair  
Prof Eamonn Sheridan, Vice Chair  
Dr John Dean, Secretary  
Prof Peter Farndon, Treasurer

#### **Charity registered number**

1058821

#### **Principal office**

British Society for Genetic Medicine, 1 Naorji Street, Islington, London, WC1X 0GB

#### **Independent examiner**

Helen Blundell LLB FCA FCIE DChA

#### **Accountants**

MHA MacIntyre Hudson, Rutland House, 148 Edmund Street, Birmingham, B3 2FD

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## BRITISH SOCIETY FOR GENETIC MEDICINE

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

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The Trustees present their annual report together with the financial statements of the Charity for the year 1 April 2021 to 31 March 2022.

#### Objectives and activities

##### ● Policies and objectives

The objects of the charity as set out in the 2017 constitution are:-

For the public benefit, the promotion, protection and preservation of good health, by any means deemed appropriate by the Executive Committee from time to time, including by:

- a) the promotion, encouragement and advancement of the study and practice of clinical genetics and genomics.
- b) the advancement of education, research and innovation in clinical genetics and genomics.
- c) the promotion of public awareness of genetics and genomics as they relate to health and disease.
- d) the support of the professions contributing to applications of genetics and genomics in the health care systems of the United Kingdom.
- e) the making available of informed opinion on issues of public interest in relation to genetics and genomics
- f) the provision of a forum to co-ordinate and assist as appropriate the activities of the Constituent Groups.
- g) the co-operation and collaboration with other national and international societies which promote the study and practice of clinical genetics and genomics.

The British Society for Genetic Medicine is an independent professional body. It is an umbrella organisation of professional associations, including the Clinical Genetics Society (CGS), Association for Clinical Genomic Science (ACGS) and Association of Genetic Nurses and Counsellors (AGNC) and special interests groups including the Cancer Genetics Group (CGG) and newly formed Fetal Genomics Group (FGG). The member associations are referred to as constituent societies or specialist interest groups. In addition, the BSGM has its own individual members who are not necessarily members of a constituent group. The common purpose of the membership is the promotion, encouragement and advancement of genetic and genomic science in clinical and research practice for the public benefit.

In particular, the Society has an interest in the provision of genetic and genomic services at a national level, and through the National Health Service, and is asked for reports and advice on important current or emerging issues. It has an active role in the Joint Committee for Genomic Medicine (a tripartite committee together with the Royal Colleges of Physicians and Pathologists). In conducting the Society's activities, the Trustees have given due regard to the guidance published by the Charity Commission on public benefit.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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#### Achievements and performance

##### ● Response to the COVID-19 Pandemic

The challenge posed to healthcare service delivery by the COVID-19 pandemic continued through 2021, with short-staffing due to illness, and changes to working environments impacting on members of the society, both as professionals and as individuals.

The activity of BSGM continued online in 2021 with the aim to resume some in-person activities from Spring 2022, conditions permitting. The Executive has continued to meet monthly online, supported by the Royal Society of Biology (RSB).

#### Review of activities

#### Working with external bodies

The BSGM has continued to act as a source of expert advice, raising the profile of genomics, supporting professionals in clinical and research practice by:

- Working with the NHS England Genomics Unit to develop a new Service Specification for the NHS Clinical Genetics Service, and various ongoing activities to support the development of the NHS Genomic Medicine Service in England.
- Working with representatives from the devolved nations, Genomic Laboratory Hub Directors in England, and the NHS England Genomics Unit to coordinate genetic testing services in the devolved nations.
- Working with the European Society of Human Genetics (ESHG) on the European Human Genetics Conference 2021, which was forced into a virtual format and ran 28th-31st August.
- Supporting ESHG's statement condemning the coercive collection of DNA samples with a reflective public statement from BSGM.
- Participating in the Department of Health and Social Security's UK Rare Diseases Forum. The purpose of the UK Rare Diseases Forum is to provide mechanisms for supporting meaningful engagement and collaboration between members of the rare disease community, the UK Rare Diseases Framework Board, and nation-specific delivery or implementation boards to develop nation-specific action plans.
- Supporting the Scottish response to UK Rare Diseases Framework.
- Participating in the Royal College of Physicians Inequalities in Health Alliance.
- Responding to the Medicines and Healthcare products Regulatory Agency's consultation on the future regulation of medical devices in the UK.
- Supporting the British Association of Dermatology with genetics expertise.
- Supporting the British Pharmacological Society and Royal College of Physicians report: "Personalised prescribing: using pharmacogenomics to improve patient outcomes".
- Joint Committee on Genomics in Medicine (JCGM): JCGM is a key organization which links BSGM into the wider clinical community. It is a joint initiative of the BSGM, the Royal College of Physicians and the Royal College of Pathologists, and provides a route of communication to the Medical Director and Chair of NHS England. BSGM assumed the rotating responsibility for Chairing JCGM in January 2022, with Professor Anneke Lucassen serving as Chair.

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2022**

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**Achievements and performance (continued)**

**BSGM Conferences/Meetings**

BSGM was not due to hold a conference this year due to the planned hosting of ESHG's conference in Glasgow. Due to the circumstances of the pandemic, ESHG's conference was held virtually in August with BSGM providing support via the Scientific Programme Committee.

The constituent and special interest groups of BSGM held virtual conferences during the year as follows:

- Association for Clinical Genomic Science: 29th-30th September 2021
- UK Clinical Genetics Society: 8th June 2021
- Association of Genetic Nurses and Counsellors: 26th-27th April 2021
- UK Cancer Genetics Group: 24th-25th May, 9th-10th December 2021
- Fetal Genomics Group: 2nd September 2021

BSGM held its Annual General Meeting for society members online on 17th December 2021, with continued year-on-year increases in membership numbers being noted.

**Communications**

We have continued to interact well with the media. Our Twitter account continues to gain followers [now 2300, up 44% on 2020] and initiates tweets on a regular basis. The BSGM Chair took part in a Genomics Unravelled podcast on the subject of Genomics Education in March 2021.

We have developed more accessible language to describe the Vision, Mission and Aims of the Society, and conducted work to develop a fuller communications strategy.

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2022**

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**Financial review**

● **Reserves policy**

Our accounting policy is to clear debts, ensure that expenditure can be met within year from income, maintain reserves for regular and necessary liabilities and to earmark resources in line with policy objectives.

a) Reserves

Two regular and necessary liabilities are the annual conference and the administration. Reserve for the unrecoverable cost of a one day conference remains at £20,000 and reserve for one half year of payment to RSB for administration remains at £17,400.

b) Assistance with travel to educational events

£8,000 has been placed in a fund for applications to assist with travel expenses for educational events, to be assessed through an awards scheme.

c) Doreen Fox Legacy Fund

£62,843 received as a legacy from a benefactor, Doreen Fox, has been placed in a fund whilst the Executive Committee agree the purposes to which this legacy should be put, for instance for specific educational or public awareness initiatives.

d) Genetics and Insurance Fund

The UK Forum on Genetics and Insurance passed on to BSGM their remaining funds when the organisation was disbanded. The £8,799.59 received has been placed in a fund to be used for work on genetics and insurance issues.

● **Measure of performance**

At the end of this financial year 2021-22 the income and expenditure accounts show a positive balance of income over expenditure, and the reserves have been able to be maintained.

The incoming resources for the year were £107,609 (2021: £105,553).

The Society's activities have resulted in a surplus of £15,250 (2021: £15,222).

**Structure, governance and management**

● **Constitution**

The Society is a registered charity and governed by its constitution dated 1 January 1996 as amended by resolution in September 1996, September 1999, January 2013 and October 2017.

The Charity Commission approved an updating of the Society's objects to reflect advances in the practice and science of genetics and genomics and these were ratified at the AGM in October 2017.

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2022**

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**Structure, governance and management (continued)**

● **Organisational structure and decision-making policies**

The Trustees are the officers of the Society and have overall responsibility for the Society. They are assisted in their function by an Executive Committee.

The Trustees comprise the chair, vice- chair, general secretary and treasurer of the society.

The Executive Committee consists of the officers (the "trustees"), one representative from each of the Constituent Societies and Specialist Interest Groups (usually the chair), and the chairs of sub-committees set up by the Executive Committee with specific remits (for example, Scientific Programme Committee, Conference Co-ordination, Education and Training; Ethics and Policy; Media and Communications).

In order to ensure that the Executive Committee maintains an overview of genomics policy and delivery in all nations of the UK, co-opted representatives from Northern Ireland, Wales and Scotland have joined the committee.

The British Society for Genetic Medicine Executive Committee has adopted the Charity Governance Code (<https://www.charitygovernancecode.org/en>) as the basis for its governance principles.

The administration of the BSGM is carried out on its behalf by the Royal Society of Biology.

● **Trustees**

Trustees serving during the year were as stated on page 1.

Executive Committee (as at 31st March 2022):

Chair, BSGM: Dr Gemma Chandratillake

Vice-chair BSGM: Prof Eamonn Sheridan

Secretary, BSGM: Dr John Dean

Treasurer, BSGM: Prof Peter Farndon

Chair, Association for Clinical Genetic Science: Dr Rob Taylor

Chair, Association of Genetic Nurses and Counsellors: Sara Levene

Chair, Cancer Genetics Group: Dr Helen Hanson

Chair, Clinical Genetics Society: Prof Sarah Smithson

Chair, Fetal Genomics Group: Dr Alison Male

Scientific Programme Committee Chair: Dr Emma Baple

Conference Co-ordination Chairs: Flora Joseph/Dr Julie Sibbring

Education and Training Chair: Jennie Bell

Ethics and Policy Chair: Alison Hall

Media and Communications Chair: Dr Michelle Bishop

Devolved nations' representatives:

Northern Ireland: Dr Tabib Dabir

Wales: Sian Morgan

Scotland: Kirsty Stewart



**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2022**

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**Plans for future periods**

The core professional activities of the BSGM will continue in 2022-23, and be developed through the work of the five sub-groups of the Executive Committee as outlined above.

A major review of communications, and particularly of the website, including logo, continues.

The educational support to members will be strengthened with a series of webinars due to commence later in 2022.

Several pieces of policy work are nearing completion and will be published during 2022-2023.

The BSGM took administrative responsibility for the Joint Committee on Genomic Medicine (JCGM) from 1 January 2022 until 31 December 2024. It has been agreed that the administration of the committee will be undertaken by the Royal College of Pathologists on BSGM's behalf, with BSGM meeting appropriate costs.

Taking all these measures into account, the Trustees, Executive Committee and AGM all believe that the BSGM remains a going concern, and these accounts have been prepared on that basis.

**Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

**Prof Peter Farndon**  
Trustee  
Date: 16 November 2022

**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 MARCH 2022**

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**Independent examiner's report to the Trustees of British Society for Genetic Medicine ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019. I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached. This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Helen Blundell

**MHA MacIntyre Hudson**

Chartered Accountants

Rutland House

148 Edmund Street

Birmingham

B3 2FD

Dated: 17 November 2022

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**BRITISH SOCIETY FOR GENETIC MEDICINE**

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**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022**

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	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income from:</b>					
Donations and legacies		-	-	-	9,050
Other charitable activities		104,298	-	104,298	93,526
Investments		311	-	311	576
Other income		3,000	-	3,000	2,401
<b>Total income</b>		<b>107,609</b>	<b>-</b>	<b>107,609</b>	<b>105,553</b>
<b>Expenditure on:</b>					
Charitable activities	3	92,359	-	92,359	90,331
<b>Total expenditure</b>		<b>92,359</b>	<b>-</b>	<b>92,359</b>	<b>90,331</b>
<b>Net movement in funds</b>		<b>15,250</b>	<b>-</b>	<b>15,250</b>	<b>15,222</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		233,354	8,800	242,154	226,932
Net movement in funds		15,250	-	15,250	15,222
<b>Total funds carried forward</b>		<b>248,604</b>	<b>8,800</b>	<b>257,404</b>	<b>242,154</b>

The notes on pages 11 to 18 form part of these financial statements.

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**BRITISH SOCIETY FOR GENETIC MEDICINE**

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**BALANCE SHEET  
AS AT 31 MARCH 2022**

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	Note	2022 £	2021 £
<b>Current assets</b>			
Debtors	6	318	216
Cash at bank and in hand		<b>305,304</b>	266,849
		<b>305,622</b>	267,065
Creditors: amounts falling due within one year	7	<b>(48,218)</b>	(24,911)
<b>Net current assets</b>		<b>257,404</b>	242,154
<b>Total net assets</b>		<b>257,404</b>	242,154
<b>Charity funds</b>			
Unrestricted funds	8	<b>248,604</b>	233,354
<b>Total funds</b>		<b>257,404</b>	242,154

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

**Prof Peter Farndon**  
Trustee  
Date: 16 November 2022

The notes on pages 11 to 18 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

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**1. General information**

The British Society for Genetic Medicine is a charity registered and domiciled in England and Wales with the Charity Commission.

The Charity's principal address is 1 Naoroji Street, Islington, London WC1X 0GB.

The British Society for Genetic Medicine purpose is the promotion, encouragement and advancement of genetic and genomic science in clinical and research practice for the public benefit.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

British Society for Genetic Medicine meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income from subscriptions is recognised at the point of annual renewal. Income from conferences is recognised when the conference takes place.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022

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**2. Accounting policies (continued)**

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities comprises of cost incurred by the charity in the delivery of its activities and services for its beneficiaries.

All expenditure is inclusive of irrecoverable VAT.

**2.4 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the Bank.

**2.5 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.6 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.7 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

**2.8 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

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**2. Accounting policies (continued)****2.9 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**3. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2022 £</b>	<b>Support costs 2022 £</b>	<b>Total funds 2022 £</b>	<b>Total funds 2021 £</b>
Direct costs	50,205	42,154	<b>92,359</b>	90,331
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total 2021	49,404	40,927	90,331	
	<u>          </u>	<u>          </u>	<u>          </u>	

**Analysis of direct costs**

	<b>Total funds 2022 £</b>	<b>Total funds 2021 £</b>
Subs to constituent societies	<b>40,059</b>	32,965
Membership of ESHG	<b>6,990</b>	5,778
Society meetings	<b>3,156</b>	10,112
Working party	-	549
	<u><b>50,205</b></u>	<u>49,404</u>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

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**3. Analysis of expenditure by activities (continued)****Analysis of support costs**

	<b>Total funds 2022 £</b>	<b>Total funds 2021 £</b>
Administration fees	<b>35,448</b>	36,084
Bank charges	<b>2,243</b>	1,763
Stationery and postage	-	20
Printing and marketing	<b>1,250</b>	-
Governance costs	<b>3,213</b>	3,060
	<b>42,154</b>	40,927

**4. Independent examiner's remuneration**

	<b>2022 £</b>	<b>2021 £</b>
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<b>3,213</b>	3,060

**5. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 March 2022, expenses totalling £NIL were reimbursed or paid directly to no Trustee (2021 - £NIL).

**6. Debtors**

	<b>2022 £</b>	<b>2021 £</b>
<b>Due within one year</b>		
Prepayments and accrued income	<b>318</b>	216
	<b>318</b>	216



NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022

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7. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	9,083	6,258
Due to constituent groups	25,140	190
Other creditors	840	-
Accruals and deferred income	13,155	18,463
	<u>48,218</u>	<u>24,911</u>

Included in accruals and deferred income is £6,630 (2021 - £14,776) of deferred income relating to subscriptions received in advance and £590 (2021: £ Nil) relating to income from a Zoom recharge.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022

8. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Travel awards fund	8,000	-	(450)	450	8,000
Conference fund	20,000	-	-	-	20,000
Administration fund	17,400	-	(35,448)	35,448	17,400
Doreen Fox Legacy fund	62,843	-	-	-	62,843
	<u>108,243</u>	<u>-</u>	<u>(35,898)</u>	<u>35,898</u>	<u>108,243</u>
<b>General funds</b>					
General Funds	<u>125,111</u>	<u>107,609</u>	<u>(56,461)</u>	<u>(35,898)</u>	<u>140,361</u>
<b>Total Unrestricted funds</b>	<u>233,354</u>	<u>107,609</u>	<u>(92,359)</u>	<u>-</u>	<u>248,604</u>
<b>Restricted funds</b>					
Genetics and Insurance Fund	<u>8,800</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,800</u>
<b>Total of funds</b>	<u>242,154</u>	<u>107,609</u>	<u>(92,359)</u>	<u>-</u>	<u>257,404</u>

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022

8. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Travel awards fund	8,000	-	(250)	250	8,000
Conference fund	20,000	-	-	-	20,000
Administration fund	12,600	-	(36,084)	40,884	17,400
Doreen Fox Legacy fund	62,843	-	-	-	62,843
	<u>103,443</u>	<u>-</u>	<u>(36,334)</u>	<u>41,134</u>	<u>108,243</u>
<b>General funds</b>					
General Funds	<u>123,489</u>	<u>96,753</u>	<u>(53,997)</u>	<u>(41,134)</u>	<u>125,111</u>
<b>Total Unrestricted funds</b>	<u>226,932</u>	<u>96,753</u>	<u>(90,331)</u>	<u>-</u>	<u>233,354</u>
<b>Restricted funds</b>					
Genetics and Insurance Fund	<u>-</u>	<u>8,800</u>	<u>-</u>	<u>-</u>	<u>8,800</u>
<b>Total of funds</b>	<u><u>226,932</u></u>	<u><u>105,553</u></u>	<u><u>(90,331)</u></u>	<u><u>-</u></u>	<u><u>242,154</u></u>

NOTES TO THE FINANCIAL STATEMENTS  
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**8. Statement of funds (continued)**

Travel awards funds

In place specifically to assist applicants with travel expenses for educational events, assessed through an awards scheme.

Conference fund

Reserve for the annual one day conference which is an unrecoverable cost.

Administration fund

Reserve for the annual administration payment to RSB in respect of administration.

Doreen Fox Legacy fund

The income received as a legacy from a benefactor, Doreen Fox, has been placed in a fund whilst the executive committee agree the purposes to which this legacy should be put, for instance for specific educational or public awareness initiatives.

Restricted Fund

Genetics and Insurance Fund

Income received to be used to facilitate a constructive dialog between the insurance industry, the genetics community and the public.

**9. Related party transactions**

There were no related party transactions other than those per Note 5.