

Charity registration number 1058818

Company registration number 03252741 (England and Wales)

THE GUILD OF ANALYTICAL PSYCHOLOGISTS
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

THE GUILD OF ANALYTICAL PSYCHOLOGISTS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	James Fitzgerald Dr Melanie Rein Tia Kuchmy Charlotte Blofeld	(Appointed 20 November 2023) (Appointed 8 December 2023)
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Charity number	1058818
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Company number	03252741
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Registered office	27 Chandos Avenue London United Kingdom W5 4EP
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Independent examiner	David Howard 1 Park Road Hampton Wick Kingston Upon Thames KT1 4AS
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THE GUILD OF ANALYTICAL PSYCHOLOGISTS

CONTENTS

	Page
Trustees report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6 - 7
Notes to the financial statements	8 - 15

THE GUILD OF ANALYTICAL PSYCHOLOGISTS

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT)

FOR THE YEAR ENDED 31 AUGUST 2024

The Trustees present their annual report and financial statements for the year ended 31 August 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 01 to the financial statements and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

The Charity's objectives are the advancement of education, for the relief of persons suffering from mental disorders and for the protection and preservation of mental health with particular reference to psychology of the soul and its development in the field of analytical psychology.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

The charity continued to train new analytical psychologists, as well as providing members with opportunities for continuing professional education (CPE).

There are clear benefits to society as a whole as the charity ensures that qualified analytical psychologists are available for members of the public to consult with on a regular basis.

Financial review

Total incoming resources for the year amounted to £52,890 (2023: £43,545). Total resources expended amounted to £56,204 (2022: £44,696) and the charity made a net deficit of £3.314 during the year ended 31 August 2024.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Guild of Analytical Psychologists is a company limited by guarantee by its Memorandum and Articles of Association. It is registered with the Charity Commission. The Company is made of graduates from the training programme of the Guild of Analytical Psychologists and members of the International Association for Analytical Psychology (IAAP) who apply to join. There are currently 55 members.

THE GUILD OF ANALYTICAL PSYCHOLOGISTS

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Suzanne Bergne	(Resigned 10 September 2023)
Geoffrey Matthews	(Resigned 20 November 2023)
James Fitzgerald	
Dr Melanie Rein	
Tia Kuchmy	(Appointed 20 November 2023)
Charlotte Blofeld	(Appointed 8 December 2023)

Appointment of Trustees

As set out in the Articles of Association the Trustees are elected annually by the members of the charitable company attending the Annual General Meeting and serve for a period of three years, with a possible further three-year extension. The trustees have the power to co-opt further members to fill vacancies or for specific roles. The Chair of Trustees is elected from within the Trustee body. There is no limit to the number of trustees but the minimum number is three. Trustees can be members of the company or an external person who has been approved by the membership. The number of member trustees will always exceed the number of non-member trustees.

All members are circulated with invitations to nominate trustees prior to the AGM advising them of retiring trustees and requesting nominations for the AGM.

None of the Trustees has any beneficial interest in the company. All members of the company guarantee to contribute £1 in the event of a winding up.

The Board of Trustees administers the charity. The board normally meets bi-termly and has delegated the day-to-day running of the charity to the Coordinating Committee, which meets weekly. Other committees cover Finance, Training and CPD.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

THE GUILD OF ANALYTICAL PSYCHOLOGISTS

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

Statement of Trustees responsibilities

The Trustees, who are also the directors of The Guild of Analytical Psychologists for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

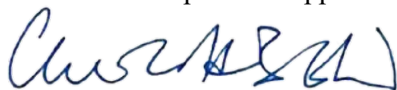
Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees report was approved by the Board of Trustees.



.....
Charlotte Blofeld

Trustee

Date: **15-01-2025**

THE GUILD OF ANALYTICAL PSYCHOLOGISTS

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE GUILD OF ANALYTICAL PSYCHOLOGISTS

I report to the Trustees on my examination of the financial statements of The Guild of Analytical Psychologists (the Charity) for the year ended 31 August 2024, which are set out on pages 4 to 12.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



David Howard

1 Park Road
Hampton Wick
Kingston Upon Thames
KT1 4AS

Dated: 15-01-2025

THE GUILD OF ANALYTICAL PSYCHOLOGISTS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
<u>Income:</u>					
<i>Income from charitable activities:</i>					
Subscription and members fees	3	50,305	-	50,305	38,907
Donations	4	-	-	-	3,240
Investment income	5	2,585	-	2,585	1,398
Total income		52,890	-	52,890	43,545
<u>Expenditure on:</u>					
Charitable activities	6	56,204	-	56,204	44,696
Net expenditure for the year/ Net movement in funds		(3,314)	-	(3,314)	(1,151)
Fund balances at 1 September 2023		67,425	3,361	70,786	71,937
Fund balances at 31 August 2024		64,111	3,361	67,472	70,786

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE GUILD OF ANALYTICAL PSYCHOLOGISTS

BALANCE SHEET

AS AT 31 AUGUST 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Intangible assets	11		4,178		5,224
Current assets					
Debtors	12	2,639		288	
Cash at bank and in hand		67,609		78,142	
		<u>70,248</u>		<u>78,430</u>	
Creditors: amounts falling due within one year	13	<u>(6,954)</u>		<u>(12,868)</u>	
Net current assets			63,294		65,562
Total assets less current liabilities			<u>67,472</u>		<u>70,786</u>
Income funds					
Restricted funds	14		3,361		3,361
Unrestricted funds			64,111		67,425
			<u>67,472</u>		<u>70,786</u>

THE GUILD OF ANALYTICAL PSYCHOLOGISTS

BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2024

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2024.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 15-01-2025.....



.....
Charlotte Blofeld

Trustee

Company registration number 03252741

THE GUILD OF ANALYTICAL PSYCHOLOGISTS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

Charity information

The Guild of Analytical Psychologists is a private company limited by guarantee incorporated in England and Wales. The registered office is 27 Chandos Avenue, London, W5 4EP, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE GUILD OF ANALYTICAL PSYCHOLOGISTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised on an accruals basis when incurred. It is reported in the Statement of Financial Activities as follows:

Direct Charitable Expenditure - these are costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Support costs include other running costs and governance costs. These are incurred by the charity and are necessary to aid and support the running of the charity and are included within expenditure on charitable activities.

All costs are allocated to charitable activities of the SOFA on a basis designed to reflect the use of the resource.

Support Costs relating to a particular fund are allocated directly, others are apportioned on an appropriate basis when applicable. The charity has identified one direct charitable activity.

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website	Over 5 years
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1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

THE GUILD OF ANALYTICAL PSYCHOLOGISTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

(Continued)

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

THE GUILD OF ANALYTICAL PSYCHOLOGISTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Subscription and members fees

	Total	Total
	2024	2023
	£	£
Subscriptions and members fees	50,305	38,907

4 Donations

	2024	2023
	£	£
Donations	-	3,240

5 Investment income

	Total	Total
	2024	2023
	£	£
Income from listed investments	-	14
Interest receivable	2,585	1,384
	2,585	1,398

THE GUILD OF ANALYTICAL PSYCHOLOGISTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

6 Charitable activities

	2024 £	2023 £
Depreciation and amortisation	1,045	-
Expenditure on charitable activities		
Direct Costs of Generating Income	26,117	17,474
Analysis of support costs		
Computer costs	2,651	2,108
Library Costs	1,975	2,228
Subscriptions	997	999
Legal and professional	48	35
Insurance	561	639
Trustees and Committee Costs	15	(1,930)
Office Administrative Expenses	18,801	19,527
Telephone	253	228
General expenses	1,296	909
Bad debts	-	359
	<u>53,759</u>	<u>42,576</u>
Analysis of governance costs		
Bank charges	75	170
Accountancy fees	2,370	1,950
	<u>56,204</u>	<u>44,696</u>
Analysis by fund		
Unrestricted funds	56,204	41,456
Restricted funds	-	3,240
	<u></u>	<u></u>

7 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Amortisation of intangible assets	<u>1,045</u>	<u>-</u>

8 Trustees

Trustees do not receive remuneration but are reimbursed for expenses. During the year ended 31 August 2024 the Trustees were reimbursed their travel and subsistence costs.

THE GUILD OF ANALYTICAL PSYCHOLOGISTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

9 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Total	-	-
	=====	=====

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Intangible fixed assets

	Website
	£
Cost	
At 1 September 2023 and 31 August 2024	5,223
	=====
Amortisation and impairment	
At 1 September 2023	-
Amortisation charged for the year	1,045
	=====
At 31 August 2024	1,045
	=====
Carrying amount	
At 31 August 2024	4,178
	=====
At 31 August 2023	5,224
	=====

12 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	2,517	288
Prepayments and accrued income	122	-
	=====	=====
	2,639	288
	=====	=====

THE GUILD OF ANALYTICAL PSYCHOLOGISTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

13 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	157	-
Other creditors	860	6,203
Accruals	5,937	6,665
	<u>6,954</u>	<u>12,868</u>

14 Analysis of movements in restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances held for specific purposes:

	Movement in funds		
	Balance at 1 September 2023	Incoming resources	Balance at 31 August 2024
	£	£	£
Creativity Development	3,361	-	3,361

Creativity Development Fund – Money set aside towards the development of enhancing the creativity of meetings.

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2023	Incoming resources	Resources expended	At 31 August 2024
	£	£	£	£
General funds	67,425	52,890	(56,204)	64,111

THE GUILD OF ANALYTICAL PSYCHOLOGISTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

15 Unrestricted funds

(Continued)

Previous year:	At 1 September 2022	Incoming resources	Resources expended	At 31 August 2023
	£	£	£	£
General funds	68,576	40,305	(41,456)	67,425
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

16 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 August 2024 are represented by:						
Intangible fixed assets	4,178	-	4,178	5,224	-	5,224
Current assets/(liabilities)	63,294	-	63,294	65,562	-	65,562
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	67,472	-	67,472	70,786	-	70,786
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

17 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).