

Registered number: 03259904

Charity number: 1058737



JIMMY'S CAMBRIDGE

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

JIMMY'S CAMBRIDGE
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FOR THE YEAR ENDED 31 MARCH 2025

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**JIMMY'S CAMBRIDGE
REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2025**

Trustees

Hannah Baldwin
Wendy Godfrey (resigned 13 May 2024)
Benjamin Holt
Chris Sherwin
James Smith (resigned 20 January 2025)
Elwin Chan
Aidan Lonergan
Alok Rustagi
Victoria Wiles
Lawrence White (appointed 19 September 2024)
Andrew Smart (appointed 19 September 2024)
Sophie Paterson (appointed 19 September 2024)
Ronald Ian Cardwell (appointed 24 February 2025)
Neil Gazeley (appointed 19 May 2025)
Debbie Davies (appointed 19 May 2025)

Company registered number

03259904

Charity registered number

1058737

Registered office

1 East Road Cambridge CB1 1BD

Chief Executive

Natasha Davis (appointed May 2024)

Independent auditors

Chater Allan LLP, Unit 7 Quay Court, Stow-cum-Quay, Cambridge CB25 9AU

Bankers

Barclays Bank Plc, 28 Chesterton Road, Cambridge CB4 3AZ

**JIMMY'S CAMBRIDGE
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

The trustees, who are also directors of the charity for the purposes of the Companies Act, present their annual report and the audited accounts for the year ended 31 March 2025. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and Activities

The charity's objective is to relieve poverty amongst persons in Cambridgeshire who are homeless or vulnerably housed.

About Jimmy's

Jimmy's opened in 1995 as Cambridge's first all year round night shelter and now offers a much wider range of support. It remains one of the most prominent organisations within the community supporting people who have been rough sleeping in the city.

The organisation was inspired by Jim Dilley, who spent much of his life sleeping rough. In the last few years of his life, 'home' for Jim was under the bridge at Junction 13 of the M11. That bridge is still represented in Jimmy's logo.

Whilst Jimmy's has undergone several significant transformations since it opened, its ethos has remained the same – placing people at the heart of the support we provide.

Valuing and respecting everyone who needs our services, Jimmy's staff work with each person to provide options, tools and skills to support them on their journey. Together they develop a tailored pathway to independence.

Through our many years of experience of working with vulnerable individuals we recognise the need for everyone to be treated in a confidential manner and with respect, compassion, and empathy.

2025 is our thirtieth year, and while a major milestone, and one to be proud of, the need for our services remains as great as ever.

Our Vision

Our vision at Jimmy's is that we believe no-one should have to sleep rough in Cambridge.

Our Mission

We have safe places that people can call home - from immediate access 24/7 emergency accommodation to interim homes as stepping-stones to independent living.

We offer targeted wraparound support – to promote mental wellbeing and help them fulfil their goals.

We use evidence – to improve services and impact and to be a voice for change.

Our Values

Our values, put together by staff, volunteers, Trustees and residents: -

- Treating people with respect
- Accepting people as they are
- Believing in opportunities for everyone
- Behaving with integrity

Personalised Support

On arrival at Jimmy's each person is welcomed by friendly and professional Support Workers and Volunteers who are on hand every step of the way. Jimmy's work with each person individually, working together to provide a range of tailored support.

JIMMY'S CAMBRIDGE TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

Mental Health

Jimmy's knows many people we support are dealing with mental ill health. We aim to provide direct support ourselves, or help people navigate the complexities of accessing support via our partners and the NHS. We work hard to advocate on behalf of our residents. We provide direct support through trained, qualified professionals (counselling, TRiM, social work).

A 2022 study* by Homeless Link found that 82% of people experiencing homelessness have a mental health diagnosis.

* <https://www.crisis.org.uk/ending-homelessness/key-homelessness-policy-areas/health-and-wellbeing/mental-health/#:~:text=The%20issue,people%20who%20are%20sleeping%20rough.>

Recovery

We enable residents to access specialist services and can spend time helping them reduce their use of alcohol or substances and keep them safe from harm.

Accommodation

Jimmy's provides a wide range of accommodation to meet very different needs: -

- 25 bedrooms in our main East Road hostel, for people who are rough sleeping.
- 9 bedrooms in our Newmarket Road hostel, an intensive support service for people with complex needs who would otherwise be rough sleeping.
- 25 bedrooms in 10 shared houses across Cambridge, for people who need support and are on a journey to independent living.
- 22 single-occupancy modular homes across 4 sites in Cambridge, for people who need support and are on a journey to independent living, and for whom their own private space better meets their needs.

Project Bridge

In addition to providing support and accommodation we also provide ongoing support and engagement to our ex-residents who have moved on to their own tenancies, or indeed to other services. We offer the opportunity to come back to either our East Road Hostel or Newmarket Road Hostel to join in with activities, meet with an individual's known Support Worker, simply pop in for a coffee and a chat or come and have Sunday lunch or even Christmas lunch with us. We offer this service for as long as an individual needs, and in the format that best works for them. This could be as simple as a five minute, once a week check in phone call, just to keep up the support, and the security and safety of knowing someone cares and is interested.

Trauma Risk Management (TRiM)

This year Jimmy's brought together providers with the support of Cambridge City Council to train staff in the TRiM methodology to ensure we are at the forefront of pioneering support for our staff. TRiM has its origins in the UK military and is widely used within emergency services and notably at the Royal National Lifeboat Institute (RNLI) to provide a responsive service to staff at risk of trauma and long term devastating diagnosis such as PTSD as a result of the work they undertake. We know within our services it is possible for staff to witness and have to deal with the aftermath of suicide, drug overdose, in addition to potentially having to administer CPR alongside many other traumatic experiences. By training staff to be TRiM Practitioners we have a rapid response support network that can provide wraparound services to alleviate trauma becoming something more serious and long term for the individual. We have expanded our TRiM offer to residents, and hold the management function for TRiM within the sector within Cambridge. We are the first organisation in the UK to pioneer TRiM in the Housing Sector, and within.

48 hours of launching our service, our TRiM practitioner/manager voluntarily supported staff and volunteers at another local service after an onsite homicide.

JIMMY'S CAMBRIDGE TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

Preventing Avoidable Hospital Admissions

From April 2025 we have secured funding to operate a pioneering project to support preventing avoidable hospital admissions. We are running this project over the course of eighteen months with a small cohort of suitable residents who have experienced missing scheduled appointments or poor interactions with and experiences of NHS services. By providing dedicated in person support, we hope to improve interactions and build trust to ensure maintaining health and wellness is done in partnership with statutory services, thereby reducing avoidable emergency admissions.

Strategy

This year saw our previous five year strategy draw to a close as we launched our new Five Year Strategy for 2025-2030.

Jimmy's has a 30-year history of continuous service delivery, providing accommodation and flexible, holistic and evidence-based support to individuals. We have been at the forefront of innovative developments in the sector, for example our modular homes were amongst the first modular home schemes in the country to house rough sleepers with multiple support needs.

As we approach our significant birthday, however, our operating environment presents several challenges.

Homeless Link's [Annual Review of Single Homelessness](#) 2023 outlines that:

... there are 907 accommodation projects across England, and that since 2008 the sector has shrunk by 48%, with a 45% decrease in bedspaces available. At the other end of the pathway, there are 168 day centres, a 10% decrease since 2008.

Since 2008, there has been a 1700% increase in Housing Benefit as the main funding source for homelessness accommodation providers, with 82% of providers receiving Housing Benefit as part of their overall income. At the same time there has been a 71% decrease in local authority commissioned contracts.

Jimmy's has also faced cost inflation in several areas, notably utilities, staffing and rent. We have adapted this year and over the next five years to become a leaner organisation to meet the challenge of continuing to provide professionally led services, holistic wrap around support and high standards of accommodation. We will not compromise on support or accommodation.

The next five years will be pivotal for fundraising at Jimmy's. While we have heavily relied on community engagement to generate funds historically, we seek to diversify into alternative sources of fundraising generating higher returns on investment.

Regulation is expected to increase for the homelessness sector in the coming years, and as an organisation we welcome professionalisation and the raising of standards. We are therefore at the forefront of preparing for regulation and have offered to be an early adopter, having already laid the foundations in 2024/25. Our accommodation already is above the baseline 'Decent Homes Standard'¹ and we are unique in the city in that our services are professionally led by a qualified and experienced social worker. Over the next five years we are investing heavily in Chartered Institute of Housing qualifications, alongside training and development for all.

Against this backdrop, we believe that need is most clearly concentrated within high intensity services such as East Road and 451. The next five years will be pivotal in achieving our ambition to create more provision supporting dual diagnosis and high needs individuals, and securing an increase in fit for purpose, housing first accommodation for this population.

Five Key Strategic Elements:

1. Modelling Gold Standard Services
2. Investing in our Staff and Raising Professional Standards
3. Getting Ahead of the Curve: Supported Housing Act (Regulatory Oversight)

¹ <https://www.gov.uk/government/publications/a-decent-home-definition-and-guidance>

**JIMMY'S CAMBRIDGE
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

- 4. Diversifying our Fundraising
- 5. Expansion of High Intensity Services

Board of Trustees

The Board of Trustees meets an average of four times a year, plus an annual away day to review the previous year and plan the year ahead. Trustees are responsible for approving strategic annual business plans, including the annual budget, and monitor progress at each meeting by reviewing progress reports provided by the Chief Executive. Trustees approve all operating policies of the charity, and are responsible for the overall risk policy, including assessing risk mitigation plans. Trustees also carry out their responsibilities in smaller Committees or Working Groups. Terms of reference govern each group and membership is made of a smaller number of Trustees, plus non-Trustees, including the Chief Executive. Jimmy's currently has the following committees/working groups – Finance and Communications.

Risk and Control

Trustees regularly review and approve Jimmy's risk register. The register includes each strategic risk, and the steps that the Chief Executive and her team will take to mitigate and manage each risk. In addition to the review, the Chief Executive highlights any new risks, or changes, in her report at Board meetings.

The main strategic risks identified are:

- Reputational – failures and serious incidents within other providers tarnishing the sector and services, hostile media / public views of our client group.
- Financial risk - ongoing inflationary pressure on costs as well as greater competition and uncertainty in fundraised income. Dependency upon Local Authority commissioning.
- Serious incidents occurring, including safeguarding and fraud incidents.
- Property - Financial losses from voids, arrears or repairs, and maintaining suitable long term estates provision to deliver Jimmy's mission
- Political environment – hostility and stigmatisation of our residents, client group and wider sector
- Internal capability and capacity – our back office functions remain lean to ensure that front line services are highly resourced

Additionally we hold operational level risk registers at head of department level to ensure a risk management culture is embedded throughout Jimmy's.

Financial review

The charity had a deficit of £3,241 (2024 - deficit of £194,877) and free reserves of £740,411 (2024 - £656,770) and the Trustees consider this position satisfactory, and that the charity will continue as a going concern in excess of twelve months from the approval of these accounts. Restricted, unrestricted and designated funds are set out in Note 16 to these accounts.

Total funds were £2,221,754 (2024: £2,224,995) of which unrestricted funds amounted to £1,655,601 (2024: £1,597,920) and restricted funds amounted to £566,153 (2024: £627,075).

Reserves Policy

Trustees regularly review Jimmy's reserves policy, the amount of unrestricted, undesignated funds that should be held to ensure the charity is able to meet its responsibilities in adverse situations. The Trustees' reserves policy is to hold 3 months of budgeted operating expenditure, which is currently £652,619. As of 31 March 2025, Jimmy's Cambridge held free reserves of £740,411 (including £8,555 of designated funds, designated for future developments).

**JIMMY'S CAMBRIDGE
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

Investment Policy

The Trustees have a policy whereby excess cash is invested in high-rate bank accounts.

Remuneration of Key Management Personnel and Transparency

The Board of Trustees determines the pay of Jimmy's employees. Jimmy's pays all its employees above the living wage.

In accordance with the SORP we:

- disclose all payments to trustees (no trustees are paid) and expenses reimbursed (detailed in note 11 to the accounts)
- disclose the number of staff in receipt of £60,000 and above (one member of staff was paid more than £60,000 in this financial year)
- disclose pensions and other benefits (note 11 to the accounts).

Fundraising approach

Historically the charity's approach to fundraising has been largely through community engagement. Staff attend talks, events and functions, highlighting the service Jimmy's provides and should people wish to donate staff indicate the ways in which they can. The charity has a donation page on its own website and from time to time the charity approaches Trusts, Foundations and other community funds if there is a project that needs funding. The charity works with those who wish to fundraise by sharing our charitable objectives and core values. The charity does not cold call. The Board oversees a responsible approach to ethical donations and follows good practice guidelines in our approach to fundraising overall, in addition to being registered with The Fundraising Regulator.

This year we have set the groundwork for diversifying our fundraising practice. Our community engagement will be community and volunteer led in the future, while our finite resources will be focussed on major grants, donors and corporate giving.

Statement of Trustees' and Directors' Responsibilities

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that year.

In preparing those accounts, the trustees are required to:

- (i) Select suitable accounting policies and apply them consistently.
- (ii) Make judgements and estimates that are reasonable and prudent.
- (iii) Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue operating.
- (iv) State whether the policies adopted are in accordance with the Companies Act 2006 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the accounts.
- (v) Observe the methods and principles of the Charities SORP.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the charity and to enable them to ensure that the accounts comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

**JIMMY'S CAMBRIDGE
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

Auditors

So far as the trustees are aware, there is no relevant audit information of which the charity's auditors are unaware, and the trustees have taken all steps they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. It was approved by the trustees on 24 November 2025 and signed on their behalf.

Hannah Baldwin

Hannah Baldwin
Trustee

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF
JIMMY'S CAMBRIDGE
FOR THE YEAR ENDED 31 MARCH 2025**

Opinion

We have audited the financial statements of Jimmy's Cambridge (the charitable company) for the year ended 31 March 2025 which comprise Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice.
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF
JIMMY'S CAMBRIDGE
FOR THE YEAR ENDED 31 MARCH 2025**

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are to required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 and Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanation we require for our audit; or
- the trustees were not entitled to take advantage of the small companies' exemption from the requirement to prepare a Strategic Report.

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purpose of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

We identified areas of laws and regulations that could reasonably be expected to have material effect on the annual financial statements from our general commercial and company specific experience, through discussion with the Trustees (as required by auditing standards), and from inspection of the company's regulatory correspondence, and we discussed with the Trustees the policies and procedures regarding compliance with laws and regulations. We communicated identified laws and regulations throughout our team and remained alert to any indication to non-compliance throughout the audit; the audit team are deemed both competent and capable of identifying non-compliance with rules and regulations.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF
JIMMY'S CAMBRIDGE
FOR THE YEAR ENDED 31 MARCH 2025**

The potential effect of these laws and regulations on the annual financial statements varies considerably. Firstly, the company is subject to laws and regulations that directly affect the annual financial statements including financial reporting legislation and taxation legislation, and we assessed the extent of compliance with these laws and regulations as part of our procedures on the related annual account items. Secondly, the company is subject to other laws and regulations where the consequences of non-compliance could have a material effect on the amounts or disclosures in the financial statements, for instance non-compliance with industry regulations. We assessed the risk of fraud in the financial statements through discussion with management and from our experience of the company. We communicated identified fraud risk areas throughout our team and remained alert to any indication of fraud throughout the audit. We did not identify any instances of fraud during the course of our audit.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and inspection of regulatory and legal correspondence, if any. Through these procedures, we did not become aware of any actual or suspected non-compliance with laws and regulations. Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Naomi Hedger

Naomi Hedger (Senior Statutory Auditor)
For and on behalf of Chater Allan LLP
Chartered Accountants & Statutory Auditors
Unit 7 Quay Court
Stow-cum-Quy
Cambridge
CB25 9AU

22 December 2025
Date:

JIMMY'S CAMBRIDGE
STATEMENT OF FINANCIAL ACTIVITIES (Incorporating Income and Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted Funds		Restricted	Total	Total
		General	Designated	funds	funds	funds
		funds	funds	funds	funds	funds
		2025	2025	2025	2025	2024
Note		£	£	£	£	£
Income from:						
Donations and legacies	3	571,647	-	93,750	665,397	677,141
Charitable activities	4	1,875,558	-	-	1,875,558	1,606,024
Investments	5	2,630	-	-	2,630	1,978
Total income		<u>2,449,835</u>	<u>-</u>	<u>93,750</u>	<u>2,543,585</u>	<u>2,285,143</u>
Expenditure on:						
Raising funds	6	18,377	-	-	18,377	21,507
Charitable activities	7	2,301,918	71,859	154,672	2,528,449	2,458,513
Total expenditure		<u>2,320,295</u>	<u>71,859</u>	<u>154,672</u>	<u>2,546,826</u>	<u>2,480,020</u>
Net income/(expenditure)		129,540	(71,859)	(60,922)	(3,241)	(194,877)
Transfers between funds	16	(26,864)	26,864	-	-	-
Net movement in funds		<u>102,676</u>	<u>(44,995)</u>	<u>(60,922)</u>	<u>(3,241)</u>	<u>(194,877)</u>
Reconciliation of movement in funds:						
Total funds brought forward		629,180	968,740	627,075	2,224,995	2,419,872
Total funds carried forward	16	<u>731,856</u>	<u>923,745</u>	<u>566,153</u>	<u>2,221,754</u>	<u>2,224,995</u>

All activities relate to continuing operations.

The notes on pages 14 to 23 form part of these financial statements.

**JIMMY'S CAMBRIDGE
BALANCE SHEET
AS AT 31 MARCH 2025**

Registered number: 03259904

	Note	Total 2025 £	Total 2024 £
Fixed assets			
Tangible assets	12	<u>1,754,687</u>	<u>1,866,981</u>
		<u>1,754,687</u>	<u>1,866,981</u>
Current assets			
Debtors	13	177,290	193,493
Cash at bank and in hand		<u>713,636</u>	<u>620,298</u>
		890,926	813,791
Liabilities			
Creditors: amounts falling due within one year	14	209,369	217,423
Net current assets		<u>681,557</u>	<u>596,368</u>
Total assets less current liabilities		<u>2,436,244</u>	<u>2,463,349</u>
Creditors: amounts falling due after more than one year	15	214,490	238,354
Net assets		<u>2,221,754</u>	<u>2,224,995</u>
Charity funds			
Restricted funds	16	566,153	627,075
Unrestricted funds	16	1,655,601	1,597,920
Total funds		<u>2,221,754</u>	<u>2,224,995</u>

The financial statements were approved by the Trustees on 24 November 2025 and signed on their behalf by:

Hannah Baldwin

.....
Hannah Baldwin
Trustee

The notes on pages 14 to 23 form part of these financial statements.

**JIMMY'S CAMBRIDGE
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025**

	Total 2025 £	Total 2024 £
Cash flows from operating activities:		
Net cash provided by operating activities	<u>148,481</u>	<u>(242,957)</u>
Cash flows from investing activities:		
Interest income	2,629	1,977
Purchase of property, plant and equipment	(18,348)	(67,304)
Net cash provided by investing activities	<u>(15,719)</u>	<u>(65,327)</u>
Cash flows from financing activities:		
Repayment of borrowing	(39,424)	(38,410)
Net cash from financing activities	<u>(39,424)</u>	<u>(38,410)</u>
Change in cash and cash equivalents in the reporting period	<u>93,338</u>	<u>(346,694)</u>
Cash and cash equivalents at the beginning of the reporting period	620,298	966,992
Cash and cash equivalents at the end of the reporting period	<u><u>713,636</u></u>	<u><u>620,298</u></u>
Summary of the cash and cash equivalents at the end of the reporting period		
Cash at bank and in hand	713,636	620,298
	<u><u>713,636</u></u>	<u><u>620,298</u></u>
Reconciliation of net income to net cash flow from operating activities		
Net income for the reporting period	(3,241)	(194,877)
Adjustments for:		
Depreciation	130,642	137,675
Bank interest received	(2,630)	(1,978)
Loan interest payable	12,560	12,560
(Increase)/decrease in debtors	16,203	(21,673)
Increase/(decrease) in creditors	(5,053)	(174,664)
Net cash provided by operating activities	<u><u>148,481</u></u>	<u><u>(242,957)</u></u>

**JIMMY'S CAMBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. GENERAL INFORMATION

The charity is a company limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page. The members of the charity are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The presentation currency of the financial statements is Pound Sterling (£).

2. ACCOUNTING POLICIES

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006, and UK Generally Accepted Accounting Practice.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

No significant estimates or judgements were made by management in preparing these financial statements.

Jimmy's Cambridge meets the definition of a public benefit entity under FRS 102.

2.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds are unrestricted funds, which have been designated for special purposes by the Trustees. Unrestricted funds are donations and other incoming resources received or generated for expenditure on the general objects of the charity.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income is allocated to the appropriate fund.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Donations are recognised when the charity has entitlement to the donation.

Grant income is recognised in line with the agreement or as expenditure is incurred.

JIMMY'S CAMBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. ACCOUNTING POLICIES (CONTINUED)

2.3 Income (continued)

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market, a corresponding amount is then recognised in expenditure in the period of receipt. In line with the Statement of Recommended Practice applicable to charities, the contribution of unpaid general volunteers in carrying out charitable activities has not been included as income in the financial statements.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounting for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Going concern

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the financial statements continue to be prepared on the going concern basis. In the opinion of the trustees there is no material adverse effect on the charity's ability to continue to trade. The trustees believe the charity is well placed to manage its business risks successfully. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

2.7 Fixed assets

The charity has a policy to write off any capital items which cost less than £1,000. The nature of the charity's activities means that such items have an average useful economic life of less than one year.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment.

JIMMY'S CAMBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. ACCOUNTING POLICIES (CONTINUED)

2.7 Fixed assets (continued)

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles and equipment	50% straight line
Freehold property (excluding land)	2% straight line
Modular homes	8% straight line
Leasehold improvements	Over the life of the lease
Freehold improvements	10% straight line

2.8 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised as a finance cost.

2.12 Operating leases

Rentals under operating leases are charged to the Statement of Financial Activities incorporating income and expenditure account on a straight line basis over the lease term.

2.13 Pensions

The charity contributes to money purchase, defined contribution schemes, on behalf of its employees. No liability exists in respect of pensions other than monthly contributions due which is included within creditors.

JIMMY'S CAMBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. ACCOUNTING POLICIES (CONTINUED)

2.14 Taxation

The company is a registered charity and as such is not liable for corporation tax on income generated by charitable activities.

2.15 Companies Act 2006

These financial statements have been prepared in accordance with the Companies Act 2006 with amendments to enhance the "True and Fair" view. The inclusion of an Income and Expenditure account is not deemed necessary as the information is disclosed in the Statement of Financial Activities.

	General funds 2025 £	Designated funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
3. INCOME FROM DONATIONS AND LEGACIES					
Donations (monetary)	569,647	-	1,943	571,590	645,034
Grants	2,000	-	91,807	93,807	32,107
	<u>571,647</u>	<u>-</u>	<u>93,750</u>	<u>665,397</u>	<u>677,141</u>
4. INCOME FROM CHARITABLE ACTIVITIES					
Housing benefit	1,253,268	-	-	1,253,268	1,033,244
Resident contributions	33,153	-	-	33,153	33,833
Streets to Home	586,344	-	-	586,344	536,867
Severe Weather Emergency Provision	793	-	-	793	2,080
Sponsorship	2,000	-	-	2,000	-
	<u>1,875,558</u>	<u>-</u>	<u>-</u>	<u>1,875,558</u>	<u>1,606,024</u>
5. INVESTMENT INCOME					
Bank and other interest	2,630	-	-	2,630	1,978
	<u>2,630</u>	<u>-</u>	<u>-</u>	<u>2,630</u>	<u>1,978</u>
6. EXPENDITURE ON RAISING FUNDS					
Fundraising support	18,377	-	-	18,377	21,507
	<u>18,377</u>	<u>-</u>	<u>-</u>	<u>18,377</u>	<u>21,507</u>

JIMMY'S CAMBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

	Direct costs 2025 £	Support costs 2025 £	Total funds 2025 £	Total funds 2024 £
7. ANALYSIS OF EXPENDITURE BY ACTIVITIES				
Charitable activities	2,393,488	134,961	2,528,449	2,458,513

	Unrestricted General funds 2025 £	Designated funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
8. ANALYSIS OF DIRECT COSTS					
Agency staff	48,825	-	-	48,825	31,599
Cleaning and waste disposal	42,754	-	-	42,754	46,043
Depreciation	11,564	55,078	64,000	130,642	137,675
Equipment rental	11,055	-	-	11,055	10,994
Food	37,937	6	303	38,246	52,305
Resident welfare	18,833	-	11,577	30,410	69,122
Light and heat	116,232	-	-	116,232	100,516
Mortgage interest	14,730	-	-	14,730	15,077
Motor expenses	2,439	-	-	2,439	216
Rates and water	74,625	-	-	74,625	62,357
Recruitment	1,861	-	-	1,861	3,642
Rent	290,347	-	-	290,347	233,745
Repairs and maintenance	30,138	3,434	-	33,572	61,755
Resettlement	724	-	-	724	4,922
Salaries	1,414,479	10,545	63,500	1,488,524	1,415,677
Staff travel	6,570	-	-	6,570	9,007
Sundries	7,215	-	-	7,215	7,204
Telephone	19,352	-	-	19,352	25,619
Training	28,420	96	6,849	35,365	30,121
	2,178,100	69,159	146,229	2,393,488	2,317,596

9. ANALYSIS OF SUPPORT AND GOVERNANCE COSTS

	General Support £	Designated Support £	Restricted Support £	Total 2025 £	Total 2024 £
Auditors remuneration	7,500	-	-	7,500	6,000
Finance support	5,510	-	-	5,510	5,063
Bank charges	784	-	-	784	1,775
DBS applications	1,738	-	-	1,738	1,604
Health and safety	7,796	-	-	7,796	26,046
Insurance	34,516	-	-	34,516	31,856
IT expenditure	39,338	-	-	39,338	31,881
Printing, postage and stationery	1,867	-	-	1,867	3,219
Professional fees	24,375	2,700	7,500	34,575	28,917
Publicity, printing and events	394	-	943	1,337	4,556
	123,818	2,700	8,443	134,961	140,917

JIMMY'S CAMBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

10. NET INCOME/ EXPENDITURE

	2025	2024
	£	£
The excess of expenditure over income is stated after charging:		
Auditors remuneration: audit	7,500	6,000
Depreciation of fixed assets	130,642	137,675
Operating lease rentals - equipment	11,055	10,994

11. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	1,306,980	1,246,508
National insurance	121,702	114,132
Pension costs	59,842	55,037
	1,488,524	1,415,677

The average number of persons employed by the company during the year was as follows:

	2025	2024
	No.	No.
Charitable activities	54	47
	54	47

The number of employees with employee benefits (excluding employer pension costs), in the following categories:

	2025	2024
	No.	No.
£60,000 - £70,000	-	1
£70,000 - £80,000	1	-

The key management personnel of the charity comprise the Board of Trustees (who were not remunerated), and the Senior Management Team. The total employee benefits of the key management personnel of the Charity were £234,643 (2024: £180,162).

No Trustees were employed during the year and no remuneration was paid to them for their services.

During the year no Trustees received reimbursement of expenses (2024: One Trustee received expenses £5).

The volunteer hours donated to the charity during the year has been estimated at approximately 4,316 hours.

12. TANGIBLE FIXED ASSETS

	Freehold buildings	Modular Homes	Property Improvements	Motor vehicles	F & F Equipment	Total
	£	£	£	£	£	£
Cost						
As at 1 April 2024	1,006,900	800,000	356,722	57,863	47,735	2,269,220
Additions	-	-	12,275	-	6,073	18,348
Disposals	-	-	-	-	-	-
As at 31 March 2025	1,006,900	800,000	368,997	57,863	53,808	2,287,568
Depreciation						
As at 1 April 2024	69,060	188,000	52,580	52,175	40,424	402,239
Charge for the year	11,510	64,000	41,390	5,688	8,054	130,642
Eliminated on disposal	-	-	-	-	-	-
As at 31 March 2025	80,570	252,000	93,970	57,863	48,478	532,881
Net book value						
As at 31 March 2025	926,330	548,000	275,027	-	5,330	1,754,687
As at 31 March 2024	937,840	612,000	304,142	5,688	7,311	1,866,981

There are two registered charges relating to the secured mortgages on a property on Cratherne Way, Cambridge and a property on Peverel Close, Cambridge.

JIMMY'S CAMBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

	2025	2024
	£	£
13. DEBTORS		
Trade debtors	8,045	169
Prepayments and accrued income	156,058	183,723
Other debtors	13,187	9,601
	<u>177,290</u>	<u>193,493</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade creditors	89,961	103,028
Mortgage	26,000	29,000
Other taxation and social security	28,934	26,233
Other creditors	7,885	6,925
Accruals and deferred income	56,589	52,237
	<u>209,369</u>	<u>217,423</u>

Deferred income:

As at 1 April 2024	24,367	13,228
Deferred income recognised in the year	(24,367)	(13,228)
Resources deferred during the year	18,920	24,367
As at 31 March 2025	<u>18,920</u>	<u>24,367</u>

Income is deferred where grant income remains unspent at the balance sheet date.

	£	£
15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
Mortgage - falling due in less than 5 years, repayable by instalments	104,000	110,000
Mortgage - falling due in more than 5 years, repayable by instalments	110,490	128,354
	<u>214,490</u>	<u>238,354</u>

The secured bank loans are secured on a property on Peverel Close, Cambridge which has a carrying value of £234,541 and a property on Cratherne Way, Cambridge which has a carrying value of £229,612. The Peverel Close loan has an initial interest rate fixed for 10 years at 4.5% and is repayable in instalments over 15 years. The Cratherne Way loan had an initial interest rate fixed of 3.88% for 5 years and is now on a variable rate repayable in instalments over 15 years.

JIMMY'S CAMBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

16. STATEMENT OF FUNDS	Brought forward £	Income £	Expenditure £	Transfers in/(out) £	Carried forward £
Unrestricted Funds:					
General Funds:	629,180	2,449,835	(2,320,295)	(26,864)	731,856
Designated Funds: - Freehold building	670,486	-	(11,510)	26,864	685,840
- Future developments	27,590	-	(19,035)		8,555
- Additions to leasehold property	270,664	-	(41,314)		229,350
	968,740	-	(71,859)	26,864	923,745
Total unrestricted funds	1,597,920	2,449,835	(2,392,154)	-	1,655,601
Restricted Funds:					
Mental Health	10,000	-	-	-	10,000
Resident Grants	5,075	13,388	(10,880)	-	7,583
Modular units	612,000	35,000	(99,000)	-	548,000
Cambridge Building Society Trips & Food	-	1,000	(1,000)	-	-
Cambridge City Council : Supported Accommodation	-	16,000	(16,000)	-	-
Cambridge City Council: Experience Cambridge	-	7,500	(7,500)	-	-
Jimmy's Garden Party	-	943	(943)	-	-
PEM: Pause Boxes	-	405	(405)	-	-
Project Bridge	-	12,500	(12,500)	-	-
Cambridge City Council: Trauma-Informed Risk Management Training	-	7,014	(6,444)	-	570
Total restricted funds	627,075	93,750	(154,672)	-	566,153
Total Funds	2,224,995	2,543,585	(2,546,826)	-	2,221,754

Restricted Funds:

Mental Health

A donation given by an individual to help fund the role of Mental Health Practitioner which Jimmy's wishes to recruit. This will be held until sufficient match-funding is sourced and recruitment completed.

Resident Grants

Grants awarded by external organisations to pay for items needed by Jimmy's residents. The grants are administered by Jimmy's Support Workers, with resident involvement.

Modular units

Donations of the modular homes and contributions towards the furnishing costs.

Cambridge Building Society: Trips and Food

A donation from Cambridge Building Society to fund coach hire for a day trip for residents, as well as food items.

Cambridge City Council : Supported Accommodation

Funding from the City Council's Winter Pressures fund to provide homelessness support to people in Jimmy's supported accommodation.

Cambridge City Council: Experience Cambridge

Funding from the City Council for Jimmy's to set up an employment project with Experience Cambridge, in which rough sleepers and former rough sleepers receive training and support to give guided tours of the city.

JIMMY'S CAMBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

16. STATEMENT OF FUNDS (CONTINUED)

Jimmy's Garden Party

A donation from an individual to cover the cost of a garden party held as a thank you for Jimmy's staff and volunteers.

PEM: Pause Boxes

Funding from accountancy firm PEM to enable the purchase of a Pause Box from Mind for each of Jimmy's staff.

Project Bridge

Funding from various sources (PEM: £1,500, Warwick & Dominey Fund: £4,000, Arm Cambridge Community Fund: £4,000 and Cambscuisine Community Fund: £3,000, the last three of which were arranged via the Cambridgeshire Community Foundation) to support former residents as they transition out of Jimmy's services and accommodation and take up their own tenancies in the city.

Cambridge City Council: Trauma-Informed Risk Management Training

The City Council funded the training of a designated Manager and Practitioners to support colleagues across the Cambridge homeless sector in response to serious, traumatic incidents including resident deaths.

Designated Funds:

Freehold building

This is the provision of residential properties to assist residents making the transition from hostel accommodation into their own tenancy.

Future developments

To fund plans for future development in accordance with strategic objectives, as set out in the Trustees' Report.

Additions to leasehold property

To fund improvements and enhancements to leasehold buildings in accordance with our strategic objectives, in particular increasing and improving front-line accommodation at the two hostels.

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted General funds 2025 £	Designated funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Tangible fixed assets	280,357	926,330	548,000	1,754,687	1,866,981
Net current assets less creditors due after one year	451,499	(2,585)	18,153	467,067	358,014
	<u>731,856</u>	<u>923,745</u>	<u>566,153</u>	<u>2,221,754</u>	<u>2,224,995</u>

18. OPERATING LEASE COMMITMENTS

At 31 March 2025 the total of the charity's future minimum lease payments under non-cancellable operating leases was:

	Leasehold property	
	Total 2025 £	Total 2024 £
Expiry date		
Less than one year	285,043	128,289
Between one and five years	691,598	376,610
More than five years	12,889	24,920
	<u>989,530</u>	<u>529,819</u>

JIMMY'S CAMBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

19. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted General funds 2024 £	Unrestricted Designated funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Income from:				
Donations and legacies	625,644	-	51,497	677,141
Charitable activities	1,606,024	-	-	1,606,024
Investments	1,978	-	-	1,978
Total income	2,233,646	-	51,497	2,285,143
Expenditure on:				
Raising funds	21,507	-	-	21,507
Charitable activities	2,268,632	79,876	110,005	2,458,513
Total expenditure	2,290,139	79,876	110,005	2,480,020
Net income	(56,493)	(79,876)	(58,508)	(194,877)
Transfers between funds	107,875	(107,875)	-	-
Net movement in funds	51,382	(187,751)	(58,508)	(194,877)
Total funds brought forward	577,798	1,156,491	685,583	2,419,872
Total funds carried forward	629,180	968,740	627,075	2,224,995