

Registered number: 03259904

Charity number: 1058737



**JIMMY'S CAMBRIDGE**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

**JIMMY'S CAMBRIDGE**  
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**FOR THE YEAR ENDED 31 MARCH 2023**

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**JIMMY'S CAMBRIDGE  
REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**Trustees**

Hannah Baldwin  
Paula Bekinschtein  
Fiona Blake  
Wendy Godfrey  
Benjamin Holt  
Geoff Mann  
Jane Mann  
Asha Praseedom (resigned 26 September 2022)  
Chris Sherwin  
James Smith  
John Stanton  
Elwin Chan (appointed 16 November 2023)  
Aidan Lonergan (appointed 16 November 2023)  
Alok Rustagi (appointed 16 November 2023)  
Vicki Wiles (appointed 16 November 2023)

**Company registered number**

03259904

**Charity registered number**

1058737

**Registered office**

1 East Road Cambridge CB1 1BD

**Company secretary**

Geoff Mann

**Chief Executive**

Mark Allan

**Independent auditors**

Chater Allan LLP, Unit 7 Quay Court, Stow-cum-Quay, Cambridge CB25 9AU

**Bankers**

Barclays Bank Plc 28 Chesterton Road Cambridge CB4 3AZ

## **JIMMY'S CAMBRIDGE TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023**

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The trustees, who are also directors of the charity for the purposes of the Companies Act, present their annual report and the audited accounts for the year ended 31 March 2023. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **Objectives and Activities**

The charity's objective is to relieve poverty amongst persons in Cambridgeshire who are homeless or vulnerably housed.

### **About Jimmy's**

Jimmy's opened in 1995 as Cambridge's first all year round night shelter and now offers a much wider range of support. It remains one of the most prominent organisations within the community supporting people who have been rough sleeping in the city.

The organisation was inspired by Jim Dilley, who spent much of his life sleeping rough. In the last few years of his life, 'home' for Jim was under the bridge at Junction 13 of the M11. That bridge is still represented in Jimmy's logo.

Whilst Jimmy's has undergone several significant transformations since it opened, its ethos has remained the same – placing people at the heart of the support we provide.

Valuing and respecting everyone who needs our services, Jimmy's staff work with each person to provide options, tools and skills to support them on their journey. Together they develop a tailored pathway to independence.

Through our many years of experience of working with vulnerable individuals we recognise the need for everyone to be treated in a confidential manner and with respect, compassion, and empathy.

### **Our Vision**

Our vision at Jimmy's is that we believe no-one should have to sleep rough in Cambridge.

### **Our Mission**

We have safe places that people can call home - from immediate access 24/7 emergency accommodation to interim homes as stepping-stones to independent living.

We offer targeted wraparound support - to promote mental wellbeing and help them fulfil their goals.

We use evidence - to improve services and impact and to be a voice for change.

### **Our Values**

Our values, put together by staff, volunteers, Trustees and residents: -

- Treating people with respect
- Accepting people as they are
- Believing in opportunities for everyone
- Behaving with integrity

### **Personalised Support**

On arrival at Jimmy's each person is welcomed by friendly and professional Support Workers and Volunteers who are on hand every step of the way. Jimmy's work with each person individually, working together to provide a range of tailored support.

## **JIMMY'S CAMBRIDGE TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023**

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### **Mental Health**

Jimmy's knows many people we support are dealing with mental ill health. We aim to provide direct support ourselves, or help people navigate the complexities of accessing support via our partners and the NHS.

### **Recovery**

We enable residents to access specialist services and can spend time helping them reduce their use of alcohol or substances and keep them safe from harm.

### **Accommodation**

By the end of March 2023, Jimmy's was able to provide a wide range of accommodation to meet very different needs: -

- 20 bedrooms in our main East Road hostel, increasing to 25 during 2023, for people who are rough sleeping.
- 9 bedrooms in our Newmarket Road hostel, an intensive support service for people with complex needs who would otherwise be rough sleeping.
- 30 bedrooms in 10 shared houses across Cambridge, for people who need support and are on a journey to independent living.
- 22 single-occupancy modular homes across 4 sites in Cambridge, for people who need support and are on a journey to independent living, and for whom their own private space better meets their needs.

### **Strategic Objectives 2022 – 25 / Achievements in Year 1**

Early in 2022, Jimmy's put in place its three-year Strategic Plan for 2022 – 2025 following involvement from staff, volunteers, service users and from Trustees. Rough sleeping continues to exist in Cambridge and therefore the need for Jimmy's remains as essential as ever.

These are Jimmy's aims for the next three years, with the achievements in the first year of the strategy.

**Strategic Objective 1** - Increase emergency front-line accommodation to get people off the streets quickly into a supportive, safe space they can call home.

Achievements in 2022-23: -

- Completed the bulk of the building work to convert our lower ground floor at East Road into 5 additional bedrooms and 5 bathrooms, increasing capacity at our front-line hostel from 20 to 25 people at any one time.
- Provided 5 extra temporary beds during severe Autumn/Winter weather for women who would otherwise be sleeping rough.
- Took on a new 3-bed flat providing accommodation to people for up to 2 years while we support them to move into longer term independent living.

**Strategic Objective 2** - Widen the support offered to people with multiple needs to help them on their journey to fulfilling their goals and moving into more secure, longer-term accommodation.

Achievements in 2022-23: -

- In September 2022 we opened a new accommodation and support service for 9 people with multiple needs who would otherwise be rough sleeping.
- A new day service opened to people who aren't yet residents, and who have multiple needs, providing everything from support to reduce drug and alcohol use, to yoga, to music therapy and more.
- Reviewed the Cost-of-Living needs of residents, including helping residents with budgeting, and providing additional support in times of need e.g. with food parcels.

**Strategic Objective 3** - Find successful and innovative ways of engaging with current and potential residents to influence the decisions about Jimmy's and the services it provides.

## **JIMMY'S CAMBRIDGE TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023**

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- Our aim is to appoint a Service User Lead in Year 2. In the meantime we have involved residents in helping us make decisions about our services, our activities, and in Jimmy's future plans.

**Strategic Objective 4** - Use research and evidence to base our decisions about future services and to influence local and national decision makers

- Launched the 3<sup>rd</sup> stage research of our 22 modular homes, in partnership with Cambridge University, highlighting the lessons learned and recommendations for the long-term successful running of our own modular homes, and other similar homes across the UK.
- Shared stories online from our current residents, former residents, and those impacted by homelessness and rough sleeping, to help people understand what it means to be homeless, and what interventions make the difference.
- Completed an external review of our mental health support service, led by Cambridge University, to inform how the service evolves and to seek funding in the longer term. The service was well received by residents, with positive outcomes, and as such is something we need to continue.

**Strategic Objective 5** - Be a strong charity to be able to do all that we need to do to support people who need our help

- Set up the new *Streets to Home* contract with our 5 strategic homeless organisation partners, in a new commissioned service by Cambridgeshire County Council and Cambridge City Council. The ultimate goal is to work together to reduce rough sleeping, and to improve the service for people who are, or have recently been, rough sleeping.

### **Royal Visit**

Following being contacted by Kensington Palace, a visit to Jimmy's was organised with, as was then, HRHs Duke and Duchess of Cambridge in June 2022. They had a particular interest in visiting our modular homes and spent most of their time with a modular home resident, and a resident they met at East Road 10 years ago who was now just about to move into his own council home. This was followed up by an invite from the now Princess of Wales to attend her carol concert at Westminster Abbey in December 2022. Jimmy's CEO, one of Jimmy's Trustees, and the modular home resident who they met in June were honoured to attend.

### **Priorities for The Year Ahead**

Jimmy's has identified the following priorities for the second year of our Strategy Plan.

#### **Strategic Objective 1: 2023-24 Priorities**

- Open the 5 new bedrooms at East Road.
- Provide extra accommodation in winter (SWEP).

#### **Strategic Objective 2: 2023-24 Priorities**

- Implement a Trauma Informed best practice approach across Jimmy's.
- Develop the new day centre at 451.
- Evaluate the first year of the new 451 service.
- Source funding for a Mental Health Nurse to support our residents.

#### **Strategic Objective 3: 2023-24 Priorities**

- Develop Jimmy's approach to involving residents more.
- Source funding to recruit a new Resident Involvement role.

#### **Strategic Objective 4: 2023-24 Priorities**

- Embed learning from existing research on modular homes and mental health.
- Collect evidence of what's needed when people leave Jimmy's (East Road in particular) that doesn't exist or there isn't enough of.
- Standardise our approach to measuring impact.

## **JIMMY'S CAMBRIDGE TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023**

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### **Strategic Objective 5: 2023-24 Priorities**

- Recruit training role to increase offer to staff
- Raise our profile of the things we do well.
- Maximise our involvement of volunteers.
- Put in place Communications (and Fundraising) Strategy.
- Be clear on our approach to resident rent, service charge and arrears.

### **Board of Trustees**

The Board of Trustees meets an average of four times a year, plus an annual away day to review the previous year and plan the year ahead. Trustees are responsible for approving strategic annual business plans, including the annual budget, and monitor progress at each meeting by reviewing progress reports provided by the Chief Executive. Trustees approve all operating policies of the charity, and are responsible for the overall risk policy, including assessing risk mitigation plans. Trustees also carry out their responsibilities in smaller Committees or Working Groups. Terms of reference govern each group and membership is made of a smaller number of Trustees, plus non-Trustees, including the Chief Executive. Jimmy's currently has the following committees/working groups – Finance, Communications, Governance, Winter Rough Sleeping, and Volunteering Strategy.

### **Trustee Induction and Training**

Trustees' receive a comprehensive induction into Jimmy's, and on being a Trustee and the responsibilities of the role. The skills audit allows the Board to identify any gaps, which helps identify any training needs.

### **Risk and Control**

Trustees regularly review and approve Jimmy's risk policy. The register includes each strategic risk, and the steps that the Chief Executive and their team will take to mitigate and manage each risk. In addition to the review, the Chief Executive highlights any new risks, or changes, in their quarterly report at Board meetings.

The main strategic risks identified are around fraud, theft, unmanaged conflicts of interest, fire, attacks on staff or volunteers, IT failures, data protection, safeguarding concerns, lower funding than planned, key personnel leaving, reputation, policies not updated, business continuity following serious incidents, and Covid-19. Trustees and the Chief Executive have reviewed each risk to ensure these do not happen, and how to manage if they do.

### **Financial review**

The charity had a deficit of £79,565 (2022 - surplus of £434,948) and free reserves of £768,337 (2022 - £534,609) and the Trustees consider this position satisfactory, and that the charity will continue as a going concern in excess of twelve months from the approval of these accounts. Restricted, unrestricted and designated funds are set out in Note 16 to these accounts.

Total funds were £2,419,872 (2022: £2,499,437) of which unrestricted funds amounted to £1,734,289 (2022: £1,757,764) and restricted funds amounted to £685,583 (2022: £741,673).

### **Reserves Policy**

Trustees regularly review Jimmy's reserves policy, the amount of unrestricted, undesignated funds that should be held to ensure the charity is able to meet its responsibilities in adverse situations. The Trustees' reserves policy is to hold 4 months of unrestricted operating expenditure, which is currently £703,950. As of 31 March 2023, Jimmy's Cambridge held free reserves of £768,337 (including £190,539 of designated funds, designated for future developments).

### **Investment Policy**

The Trustees have a policy whereby excess cash is invested in high-rate bank accounts.

### **Remuneration of Key Management Personnel and Transparency**

The Board of Trustees determines the pay of Jimmy's employees. Jimmy's pays all its employees above the living wage.

In accordance with the SORP we:

- disclose all payments to trustees (no trustees are paid) and expenses reimbursed (detailed in note 11 to the accounts)

**JIMMY'S CAMBRIDGE  
TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 MARCH 2023**

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- disclose the number of staff in receipt of £60,000 and above (one staff member was paid more than £60,000 in this financial year)
- disclose pensions and other benefits (note 11 to the accounts).

**Fundraising approach**

The charity's approach to fundraising is largely community engagement. Staff attend talks, events and functions, highlighting the service Jimmy's provides and should people wish to donate staff indicate the ways in which they can. The charity has a donation page on its own website and from time to time the charity approaches Trusts, Foundations and other community funds if there is a project that needs funding. The charity works with those who wish to fundraise by sharing our charitable objectives and core values. The charity does not cold call. The Board oversees a responsible approach to ethical donations and follows good practice guidelines in our approach to fundraising overall.

**Statement of Trustees' and Directors' Responsibilities**

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that year.

In preparing those accounts, the trustees are required to:

- (i) Select suitable accounting policies and apply them consistently.
- (ii) Make judgements and estimates that are reasonable and prudent.
- (iii) Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue operating.
- (iv) State whether the policies adopted are in accordance with the Companies Act 2006 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the accounts.
- (v) Observe the methods and principles of the Charities SORP.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the charity and to enable them to ensure that the accounts comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

**Auditors**

So far as the trustees are aware, there is no relevant audit information of which the charity's auditors are unaware, and the trustees have taken all steps they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. It was approved by the trustees on 16 November 2023 and signed on their behalf.

*Hannah Baldwin*

Hannah Baldwin  
Trustee



**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF  
JIMMY'S CAMBRIDGE  
FOR THE YEAR ENDED 31 MARCH 2023**

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**Opinion**

We have audited the financial statements of Jimmy's Cambridge (the charitable company) for the year ended 31 March 2023 which comprise Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice.
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF  
JIMMY'S CAMBRIDGE  
FOR THE YEAR ENDED 31 MARCH 2023**

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**Opinion on other matter prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' report has been prepared in accordance with applicable legal requirements.

**Matters on which we are to required to report by exception**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 and Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanation we require for our audit; or
- the trustees were not entitled to take advantage of the small companies' exemption from the requirement to prepare a Strategic Report.

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purpose of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

We identified areas of laws and regulations that could reasonably be expected to have material effect on the annual financial statements from our general commercial and company specific experience, through discussion with the Trustees (as required by auditing standards), and from inspection of the company's regulatory correspondence, and we discussed with the Trustees the policies and procedures regarding compliance with laws and regulations. We communicated identified laws and regulations throughout our team and remained alert to any indication to non-compliance throughout the audit; the audit team are deemed both competent and capable of identifying non-compliance with rules and regulations.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF  
JIMMY'S CAMBRIDGE  
FOR THE YEAR ENDED 31 MARCH 2023**

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The potential effect of these laws and regulations on the annual financial statements varies considerably. Firstly, the company is subject to laws and regulations that directly affect the annual financial statements including financial reporting legislation and taxation legislation, and we assessed the extent of compliance with these laws and regulations as part of our procedures on the related annual account items. Secondly, the company is subject to other laws and regulations where the consequences of non-compliance could have a material effect on the amounts or disclosures in the financial statements, for instance non-compliance with industry regulations. We assessed the risk of fraud in the financial statements through discussion with management and from our experience of the company. We communicated identified fraud risk areas throughout our team and remained alert to any indication of fraud throughout the audit. We did not identify any instances of fraud during the course of our audit.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and inspection of regulatory and legal correspondence, if any. Through these procedures, we did not become aware of any actual or suspected non-compliance with laws and regulations. Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

*Naomi Hedger*

Naomi Hedger (Senior Statutory Auditor)  
For and on behalf of Chater Allan LLP  
Chartered Accountants & Statutory Auditors  
Unit 7 Quay Court  
Stow-cum-Quay  
Cambridge  
CB25 9AU

04 December 2023

Date: .....

**JIMMY'S CAMBRIDGE**  
**STATEMENT OF FINANCIAL ACTIVITIES (Incorporating Income and Expenditure Account)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

		<b>Unrestricted Funds</b>		<b>Restricted</b>	<b>Total</b>	<b>Total</b>
		<b>General</b>	<b>Designated</b>	<b>funds</b>	<b>funds</b>	<b>funds</b>
		<b>2023</b>	<b>2023</b>	<b>2023</b>	<b>2023</b>	<b>2022</b>
	<b>Note</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income from:</b>						
Donations and legacies	3	618,109	-	87,988	706,097	898,260
Charitable activities	4	1,524,955	-	-	1,524,955	1,422,182
Investments	5	1,376	-	-	1,376	3,553
<b>Total income</b>		<b>2,144,440</b>	<b>-</b>	<b>87,988</b>	<b>2,232,428</b>	<b>2,323,995</b>
<b>Expenditure on:</b>						
Raising funds	6	16,854	-	-	16,854	19,508
Charitable activities	7	2,094,996	56,065	144,078	2,295,139	1,869,539
<b>Total expenditure</b>		<b>2,111,850</b>	<b>56,065</b>	<b>144,078</b>	<b>2,311,993</b>	<b>1,889,047</b>
<b>Net income/(expenditure)</b>		<b>32,590</b>	<b>(56,065)</b>	<b>(56,090)</b>	<b>(79,565)</b>	<b>434,948</b>
Transfers between funds	16	10,599	(10,599)	-	-	-
<b>Net movement in funds</b>		<b>43,189</b>	<b>(66,664)</b>	<b>(56,090)</b>	<b>(79,565)</b>	<b>434,948</b>
<b>Reconciliation of movement in funds:</b>						
Total funds brought forward		534,609	1,223,155	741,673	2,499,437	2,064,489
Total funds carried forward	16	577,798	1,156,491	685,583	2,419,872	2,499,437

All activities relate to continuing operations.

The notes on pages 13 to 22 form part of these financial statements.

**JIMMY'S CAMBRIDGE  
BALANCE SHEET  
AS AT 31 MARCH 2023**

**Registered number: 03259904**

	Note	<b>Total 2023 £</b>	<b>Total 2022 £</b>
<b>Fixed assets</b>			
Tangible assets	12	<u>1,937,352</u>	<u>1,772,666</u>
		<u>1,937,352</u>	<u>1,772,666</u>
<b>Current assets</b>			
Debtors	13	171,820	255,708
Cash at bank and in hand		<u>966,992</u>	<u>946,661</u>
		<u>1,138,812</u>	<u>1,202,369</u>
<b>Liabilities</b>			
Creditors: amounts falling due within one year	14	389,088	180,749
<b>Net current assets</b>		<u>749,724</u>	<u>1,021,620</u>
<b>Total assets less current liabilities</b>		<u>2,687,076</u>	<u>2,794,286</u>
<b>Creditors:</b> amounts falling due after more than one year	15	267,204	294,849
<b>Net assets</b>		<u>2,419,872</u>	<u>2,499,437</u>
<b>Charity funds</b>			
Restricted funds	16	685,583	741,673
Unrestricted funds	16	1,734,289	1,757,764
<b>Total funds</b>		<u>2,419,872</u>	<u>2,499,437</u>

The financial statements were approved by the Trustees on 16 November 2023 and signed on their behalf by:

*Hannah Baldwin*

.....  
Hannah Baldwin  
Trustee

The notes on pages 13 to 22 form part of these financial statements.

**JIMMY'S CAMBRIDGE**  
**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	<b>Total 2023 £</b>	<b>Total 2022 £</b>
<b>Cash flows from operating activities:</b>		
Net cash provided by operating activities	<u>336,059</u>	<u>411,572</u>
<b>Cash flows from investing activities:</b>		
Interest income	1,375	3,553
Purchase of property, plant and equipment	(277,898)	(356,363)
<b>Net cash provided by investing activities</b>	<u>(276,523)</u>	<u>(352,810)</u>
<b>Cash flows from financing activities:</b>		
Repayment of borrowing	(39,205)	(38,228)
<b>Net cash from financing activities</b>	<u>(39,205)</u>	<u>(38,228)</u>
<b>Change in cash and cash equivalents in the reporting period</b>	<u>20,331</u>	<u>20,534</u>
Cash and cash equivalents at the beginning of the reporting period	946,661	926,127
<b>Cash and cash equivalents at the end of the reporting period</b>	<u><u>966,992</u></u>	<u><u>946,661</u></u>
<b>Summary of the cash and cash equivalents at the end of the reporting period</b>		
Cash at bank and in hand	966,992	946,661
	<u><u>966,992</u></u>	<u><u>946,661</u></u>
<b>Reconciliation of net income to net cash flow from operating activities</b>		
Net income for the reporting period	(79,565)	434,948
Adjustments for:		
Depreciation	113,212	86,574
Bank interest received	(1,376)	(3,553)
Loan interest payable	12,560	12,560
(Increase)/decrease in debtors	83,888	(107,564)
Increase/(decrease) in creditors	207,340	(11,393)
<b>Net cash provided by operating activities</b>	<u><u>336,059</u></u>	<u><u>411,572</u></u>

**JIMMY'S CAMBRIDGE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**1. GENERAL INFORMATION**

The charity is a company limited by guarantee. The members of the charity are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The presentation currency of the financial statements is Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006, and UK Generally Accepted Accounting Practice.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

No significant estimates or judgements were made by management in preparing these financial statements.

Jimmy's Cambridge meets the definition of a public benefit entity under FRS 102.

**2.2 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds are unrestricted funds, which have been designated for special purposes by the Trustees. Unrestricted funds are donations and other incoming resources received or generated for expenditure on the general objects of the charity.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income is allocated to the appropriate fund.

**2.3 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Donations are recognised when the charity has entitlement to the donation.

Grant income is recognised in line with the agreement or as expenditure is incurred.

**JIMMY'S CAMBRIDGE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**2. ACCOUNTING POLICIES (CONTINUED)**

**2.3 Income (continued)**

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market, a corresponding amount is then recognised in expenditure in the period of receipt.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounting for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

All expenditure is inclusive of irrecoverable VAT.

**2.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.6 Going concern**

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the financial statements continue to be prepared on the going concern basis. In the opinion of the trustees there is no material adverse effect on the charity's ability to continue to trade. The trustees believe the charity is well placed to manage its business risks successfully. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

**2.7 Fixed assets**

The charity has a policy to write off any capital items which cost less than £1,000. The nature of the charity's activities means that such items have an average useful economic life of less than one year.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment.



**JIMMY'S CAMBRIDGE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**2. ACCOUNTING POLICIES (CONTINUED)**

**2.7 Fixed assets (continued)**

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles and equipment	50% straight line
Freehold property (excluding land)	2% straight line
Modular homes	8% straight line
Leasehold improvements	Over the life of the lease
Freehold improvements	10% straight line

**2.8 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.9 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.10 Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.11 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised as a finance cost.

**2.12 Operating leases**

Rentals under operating leases are charged to the Statement of Financial Activities incorporating income and expenditure account on a straight line basis over the lease term.

**2.13 Pensions**

The charity contributes to money purchase, defined contribution schemes, on behalf of its employees. No liability exists in respect of pensions other than monthly contributions due which is included within creditors.

**JIMMY'S CAMBRIDGE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**2. ACCOUNTING POLICIES (CONTINUED)**

**2.14 Taxation**

The company is a registered charity and as such is not liable to taxation.

**2.15 Companies Act 2006**

These financial statements have been prepared in accordance with the Companies Act 2006 with amendments to enhance the "True and Fair" view. The inclusion of an Income and Expenditure account is not deemed necessary as the information is disclosed in the Statement of Financial Activities.

	<b>General funds 2023 £</b>	<b>Designated funds 2023 £</b>	<b>Restricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
<b>3. INCOME FROM DONATIONS AND LEGACIES</b>					
Donations (monetary)	601,019	-	12,000	613,019	484,345
Donations (in kind)	-	-	-	-	300,000
Grants	17,090	-	75,988	93,078	113,915
	<u>618,109</u>	<u>-</u>	<u>87,988</u>	<u>706,097</u>	<u>898,260</u>

Donations in kind are modular homes donated in the previous year.

**4. INCOME FROM CHARITABLE ACTIVITIES**

Housing benefit	1,006,359	-	-	1,006,359	873,128
Resident contributions	31,874	-	-	31,874	28,659
Streets to Homes	483,992	-	-	483,992	-
Cambridgeshire County Council	-	-	-	-	520,395
Severe Weather Emergency Provision	2,730	-	-	2,730	-
	<u>1,524,955</u>	<u>-</u>	<u>-</u>	<u>1,524,955</u>	<u>1,422,182</u>

**5. INVESTMENT INCOME**

Bank and other interest	1,376	-	-	1,376	3,553
	<u>1,376</u>	<u>-</u>	<u>-</u>	<u>1,376</u>	<u>3,553</u>

**6. EXPENDITURE ON RAISING FUNDS**

Fundraising support	16,854	-	-	16,854	19,508
	<u>16,854</u>	<u>-</u>	<u>-</u>	<u>16,854</u>	<u>19,508</u>

**JIMMY'S CAMBRIDGE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	<b>Direct costs 2023 £</b>	<b>Support costs 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
<b>7. ANALYSIS OF EXPENDITURE BY ACTIVITIES</b>				
Charitable activities	2,143,846	151,293	2,295,139	1,869,539

	<b>Unrestricted General funds 2023 £</b>	<b>Designated funds 2023 £</b>	<b>Restricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
<b>8. ANALYSIS OF DIRECT COSTS</b>					
Agency staff	68,288	-	-	68,288	59,559
Cleaning and waste disposal	45,542	-	510	46,052	39,204
Depreciation	20,647	22,192	70,374	113,213	86,574
Equipment rental	9,003	-	-	9,003	6,868
Food	44,745	10	988	45,743	27,452
Resident welfare	42,345	-	-	42,345	19,756
Light and heat	80,521	-	-	80,521	60,245
Mortgage interest	11,583	-	-	11,583	12,560
Motor expenses	949	396	-	1,345	59
Rates and water	68,839	-	-	68,839	57,902
Recruitment	4,788	-	-	4,788	3,610
Rent	222,843	-	12,000	234,843	200,984
Repairs and maintenance	62,284	4,250	15,094	81,628	50,451
Resettlement	4,530	-	-	4,530	5,483
Salaries	1,222,909	21,855	22,850	1,267,614	1,053,616
Staff travel	6,198	-	-	6,198	2,709
Sundries	8,079	-	-	8,079	12,355
Telephone	35,431	-	-	35,431	20,272
Training	13,768	35	-	13,803	14,652
	<u>1,973,292</u>	<u>48,738</u>	<u>121,816</u>	<u>2,143,846</u>	<u>1,734,311</u>

**9. ANALYSIS OF SUPPORT AND GOVERNANCE COSTS**

	<b>General Support £</b>	<b>Designated Support £</b>	<b>Restricted Support £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Auditors remuneration	4,820	-	-	4,820	5,420
Finance support	4,062	-	-	4,062	1,806
Bank charges	1,785	-	-	1,785	1,902
DBS applications	2,485	-	-	2,485	1,442
Health and safety	22,083	-	19,760	41,843	21,059
Insurance	28,065	-	-	28,065	22,921
IT expenditure	33,349	-	706	34,055	35,942
Printing, postage and stationery	2,908	-	-	2,908	2,440
Professional fees	18,617	7,327	1,781	27,725	33,484
Publicity, printing and events	3,530	-	15	3,545	8,812
	<u>121,704</u>	<u>7,327</u>	<u>22,262</u>	<u>151,293</u>	<u>135,228</u>

**JIMMY'S CAMBRIDGE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**10. NET INCOME/ EXPENDITURE**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
The excess of expenditure over income is stated after charging:		
Auditors remuneration: audit	4,820	5,420
Depreciation of fixed assets	113,213	86,574
Operating lease rentals - equipment	9,003	6,868

**11. STAFF COSTS**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Wages and salaries	1,124,800	934,040
National insurance	94,962	77,594
Pension costs	47,852	41,982
	<b>1,267,614</b>	<b>1,053,616</b>

The average number of persons employed by the company during the year was as follows:

	<b>2023</b>	<b>2022</b>
	<b>No.</b>	<b>No.</b>
Charitable activities	47	42
	<b>47</b>	<b>42</b>

There was one employee whose employee benefits (excluding employer pension costs) exceeded £60,000 (2022: nil).

The key management personnel of the charity comprise the Board of Trustees (who were not remunerated), and the Senior Management Team. The total employee benefits of the key management personnel of the Charity were £157,909 (2022: £135,913).

No Trustees were employed during the year and no remuneration was paid to them for their services.

During the year one Trustee received reimbursement of travel expenses of £107 (2022: nil).

**12. TANGIBLE FIXED ASSETS**

	<b>Freehold buildings</b>	<b>Modular Homes</b>	<b>Property Improvements</b>	<b>Motor vehicles</b>	<b>Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>						
As at 1 April 2022	1,006,900	800,000	53,903	30,563	32,652	1,924,018
Additions	-	-	244,278	27,300	6,320	277,898
Disposals	-	-	-	-	-	-
As at 31 March 2023	<b>1,006,900</b>	<b>800,000</b>	<b>298,181</b>	<b>57,863</b>	<b>38,972</b>	<b>2,201,916</b>
<b>Depreciation</b>						
As at 1 April 2022	46,040	60,000	1,934	19,102	24,276	151,352
Charge for the year	11,510	64,000	12,048	19,423	6,231	113,212
Eliminated on disposal	-	-	-	-	-	-
As at 31 March 2023	<b>57,550</b>	<b>124,000</b>	<b>13,982</b>	<b>38,525</b>	<b>30,507</b>	<b>264,564</b>
<b>Net book value</b>						
As at 31 March 2023	<b>949,350</b>	<b>676,000</b>	<b>284,199</b>	<b>19,338</b>	<b>8,465</b>	<b>1,937,352</b>
As at 31 March 2022	<b>960,860</b>	<b>740,000</b>	<b>51,969</b>	<b>11,461</b>	<b>8,376</b>	<b>1,772,666</b>

There are two registered charges relating to the secured mortgages on a property on Cratherne Way, Cambridge and a property on Peverel Close, Cambridge.

**JIMMY'S CAMBRIDGE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>13. DEBTORS</b>		
Trade debtors	840	91,474
Prepayments and accrued income	135,379	111,999
Other debtors	35,601	52,235
	<u>171,820</u>	<u>255,708</u>

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Trade creditors	72,686	86,550
Mortgage	26,000	25,000
Other taxation and social security	26,169	20,221
Other creditors	6,182	6,459
Accruals and deferred income	258,051	42,519
	<u>389,088</u>	<u>180,749</u>

**Deferred income:**

As at 1 April 2022	2,089	57,024
Deferred income recognised in the year	(2,089)	(57,024)
Resources deferred during the year	13,228	2,089
As at 31 March 2023	<u>13,228</u>	<u>2,089</u>

Income is deferred where grant income remains unspent at the balance sheet date.

	<b>£</b>	<b>£</b>
<b>15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>		
Mortgage - falling due in less than 5 years, repayable by instalments	104,000	110,000
Mortgage - falling due in more than 5 years, repayable by instalments	163,204	184,849
	<u>267,204</u>	<u>294,849</u>

The secured bank loans are secured on a property on Peverel Close, Cambridge which has a carrying value of £283,781 and a property on Cratherne Way, Cambridge which has a carrying value of £275,656. The Peverel Close loan has an initial interest rate fixed for 10 years at 4.5% and is repayable in instalments over 15 years. The Cratherne Way loan has an initial interest rate fixed of 3.88% for 5 years and is repayable in instalments over 15 years.

**JIMMY'S CAMBRIDGE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

<b>16. STATEMENT OF FUNDS</b>	<b>Brought forward £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers in/(out) £</b>	<b>Carried forward £</b>
<b>Unrestricted Funds:</b>					
General Funds:	534,609	2,144,440	(2,111,850)	10,599	577,798
Designated Funds: - Freehold building	641,001	-	(11,510)	26,655	656,146
- Future developments	582,154	-	(33,111)	(358,504)	190,539
- Additions to leasehold property	-	-	(11,444)	321,250	309,806
	1,223,155	-	(56,065)	(10,599)	1,156,491
<b>Total unrestricted funds</b>	<b>1,757,764</b>	<b>2,144,440</b>	<b>(2,167,915)</b>	<b>-</b>	<b>1,734,289</b>
<b>Restricted Funds:</b>					
Cambridge City Council : 451 Building Works	-	50,000	(42,567)	-	7,433
AstraZeneca Residents Christmas Meals	-	988	(988)	-	-
Peter Sowerby Foundation	-	25,000	(22,850)	-	2,150
Evelyn Trust	1,673	-	(1,673)	-	-
Modular units	740,000	12,000	(76,000)	-	676,000
<b>Total restricted funds</b>	<b>741,673</b>	<b>87,988</b>	<b>(144,078)</b>	<b>-</b>	<b>685,583</b>
<b>Total Funds</b>	<b>2,499,437</b>	<b>2,232,428</b>	<b>(2,311,993)</b>	<b>-</b>	<b>2,419,872</b>

**Restricted Funds:**

**Cambridge City Council: 451 Building Works**

Funding received from the City Council to facilitate the refurbishment of 451 Newmarket Road and create three additional bedrooms. This fund is fully spent and the balance carried forward relates to depreciation.

**AstraZeneca Residents Christmas Meals**

Donation from AstraZeneca UK to help fund Christmas meals for residents across the services.

**Peter Sowerby Foundation**

In this project, Jimmy's worked in partnership with the University of Cambridge. The funding paid for additional transitional support for individuals moving into or out of the modular homes, and evaluated the efficacy of modular homes as a solution to homelessness and the importance of transitional support in unlocking their impact.

**Evelyn Trust**

The Evelyn Trust funded the engagement of an on-site mental health support worker to provide specialist, bespoke support to Jimmy's beneficiaries. Independent evaluation and research was then commissioned from partners at the University of Cambridge to consider the efficacy of an on-site approach and the potential savings for the NHS and statutory services for providing these services directly.

**Modular units**

Donations of the modular homes and contributions towards the furnishing costs.

**Designated Funds:**

**Freehold building**

This is the provision of residential properties to assist residents making the transition from hostel accommodation into their own tenancy.

**Future developments**

To fund plans for future development in accordance with strategic objectives, as set out in the Trustees' Report.

**JIMMY'S CAMBRIDGE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**16. STATEMENT OF FUNDS (CONTINUED)**

**Additions to leasehold property**

To fund improvements and enhancements to leasehold buildings in accordance with our strategic objectives, in particular increasing and improving front-line accommodation at the two hostels.

**17. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted General funds 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Tangible fixed assets	312,002	949,350	676,000	1,937,352	1,772,666
Net current assets less creditors due after one year	265,796	207,141	9,583	482,520	726,771
	<u>577,798</u>	<u>1,156,491</u>	<u>685,583</u>	<u>2,419,872</u>	<u>2,499,437</u>

**18. OPERATING LEASE COMMITMENTS**

At 31 March 2023 the total of the charity's future minimum lease payments under non-cancellable operating leases was:

	Leasehold property	
	Total 2023 £	Total 2022 £
<b>Expiry date</b>		
Less than one year	220,963	194,289
Between one and five years	352,731	223,868
More than five years	40,991	55,014
	<u>614,685</u>	<u>473,171</u>

**19. GIFTS IN KIND**

The volunteer hours donated to the charity during the year has been estimated at approximately 5,500 hours.

**20. RELATED PARTY TRANSACTIONS**

Geoff Mann and Jane Mann, who are trustees of the charity, are also trustees of the Zion Baptist Church, a registered charity which received rent of £72,000, and insurance of £4,535 from Jimmy's Cambridge in the year.

**JIMMY'S CAMBRIDGE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**21. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES**

	<b>Unrestricted General funds 2022 £</b>	<b>Unrestricted Designated funds 2022 £</b>	<b>Restricted funds 2022 £</b>	<b>Total funds 2022 £</b>
<b>Income from:</b>				
Donations and legacies	486,350	-	411,910	898,260
Charitable activities	1,422,182	-	-	1,422,182
Investments	3,553	-	-	3,553
<b>Total income</b>	<b>1,912,085</b>	<b>-</b>	<b>411,910</b>	<b>2,323,995</b>
<b>Expenditure on:</b>				
Raising funds	19,508	-	-	19,508
Charitable activities	1,673,946	29,356	166,237	1,869,539
<b>Total expenditure</b>	<b>1,693,454</b>	<b>29,356</b>	<b>166,237</b>	<b>1,889,047</b>
<b>Net income</b>	<b>218,631</b>	<b>(29,356)</b>	<b>245,673</b>	<b>434,948</b>
Transfers between funds	(125,668)	125,668	-	-
<b>Net movement in funds</b>	<b>92,963</b>	<b>96,312</b>	<b>245,673</b>	<b>434,948</b>
Total funds brought forward	441,646	1,126,843	496,000	2,064,489