

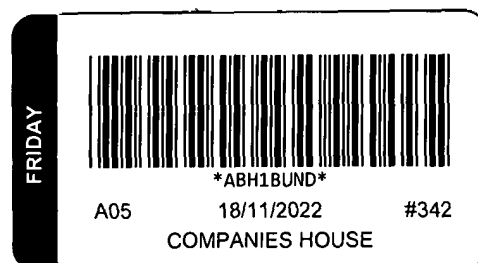
Registered number: 03259904
Charity number: 1058737



JIMMY'S CAMBRIDGE

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022



**JIMMY'S CAMBRIDGE
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FOR THE YEAR ENDED 31 MARCH 2022**

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**JIMMY'S CAMBRIDGE
REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2022**

Trustees

Hannah Baldwin
Paula Bekinschtein
Fiona Blake
Wendy Godfrey
Benjamin Holt (appointed 13 September 2021)
Geoff Mann
Jane Mann
John McHale (resigned 13 September 2021)
Asha Praseedom
Chris Sherwin
James Smith
John Stanton

Company registered number

03259904

Charity registered number

1058737

Registered office

1 East Road Cambridge CB1 1BD

Company secretary

Geoff Mann

Chief Executive

Mark Allan

Independent auditors

Chater Allan LLP, Unit 7 Quay Court, Stow-cum-Quay, Cambridge CB25 9AU

Bankers

Barclays Bank Plc 28 Chesterton Road Cambridge CB4 3AZ

JIMMY'S CAMBRIDGE TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

The trustees, who are also directors of the charity for the purposes of the Companies Act, present their annual report and the audited accounts for the year ended 31 March 2022. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and Activities

The charity's objective is to relieve poverty amongst persons in Cambridgeshire who are homeless or vulnerably housed.

Our Vision

At Jimmy's we believe no-one should have to sleep rough in Cambridge.

Our Mission

We have safe places that people can call home - from immediate access 24/7 emergency accommodation to interim homes as stepping-stones to independent living.

We offer targeted wraparound support - to promote mental wellbeing and help them fulfil their goals.

We use evidence - to improve services and impact and to be a voice for change.

Reviewing this year's priorities

In 2021/22 we continued to work towards and deliver upon the priorities identified in a survey of residents, staff, trustees and volunteers carried out during 2020/21. The last couple of years have been challenging in many ways, yet Jimmy's remained fully open throughout the pandemic, and we have still been able to adapt and increase our offer to people who would otherwise be sleeping rough.

Our achievements for 2021/22

Supported 550 people who have been homeless and rough sleeping – Jimmy's supported nearly 550 people in a range of different ways, with every person we helped someone that has been sleeping rough or someone who has been living in very vulnerable accommodation and is about to start sleeping rough. At any one time, as of March 2022, we were providing accommodation to 76 residents. This includes our emergency accommodation at East Road for 20 people which is the first-place people come in to when they find themselves sleeping rough. People generally will stay there for up to 2 months, then move onto one of our 56 supported rooms in our shared houses, modular homes, or our controlled drinking project (in 2021) - or onto accommodation offered by one of our organisational partners – before being supported to move into more permanent and independent accommodation. Each of those people receive wraparound support from Jimmy's staff and volunteers to help with all aspects of their lives.

Provided over 7,500 home cooked meals and over 300 food parcels – When people are staying with us in our accommodation on East Road or Newmarket Road, we provide people with hot, freshly cooked food, donated by our community of supporters, either who donate food directly or who donate money to enable us to buy fresh food on a weekly basis. We also provide over 300 food parcels to people living in our supported houses and modular homes, at times when they are struggling and need some extra help, including a special food parcel over the Christmas holidays. Food is served and delivered by Jimmy's hugely committed team of volunteers.

Secured contract for funding - Jimmy's successfully won funding from Cambridgeshire County Council to contribute to the running of our emergency hostel on East Road; to set up a new service for people with multiple needs; and to contribute to the running of one of our abstinence houses. The funding was part of a new partnership called Streets To Home, set up with Riverside, Wintercomfort, Cambridge Cyrenians, Cambridge Housing Society and CGL's Street Outreach Service, with an overall aim of ensuring the main homeless organisations in Cambridge are working together to best support the needs of people who find themselves homeless and rough sleeping. This secures funding for three years from April 2022, with the potential to extend for an additional 4 years.

**JIMMY'S CAMBRIDGE
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022**

Modular homes independent research - In October 2021, Cambridge University's Centre for Housing and Planning Research launched a report in partnership with Jimmy's, reflecting on the experiences of the residents of the modular homes during the first 12 months of their residency. It draws on interviews with the residents and Jimmy's support workers. Overall, the findings show that since moving into the modular homes, the residents have:

- Gained a greater sense of self, safety and security.
- Stopped or significantly reduced their use of drugs and alcohol.
- Improved their financial management skills.
- Become enthusiastic about returning to work, started training to acquire new skills to seek employment, or returned to a previous trade or business.
- Restored, or are making efforts to restore, social relationships.
- Developed a good sense of community.
- Developed a sense of control over their lives.
- Made plans to eventually move to permanent housing.

The evidence thus far suggests that using modular homes is a worthwhile approach to invest in as part of a strategy to address homelessness; and that providing modular homes in tandem with robust support services has the potential to improve outcomes for people experiencing homelessness.

Extra supported accommodation - Jimmy's launched a further 6 modular homes in July 2021, donated by Hill Homes and placed on land owned by Cambridge City Council and leased to Jimmy's for 10 years. This takes the total number of modular homes managed by Jimmy's to 22, providing homes for 22 people who would otherwise be sleeping rough.

Improving mental health - A persistent difficulty for people who are homeless and rough sleeping is mental health issues and problems of alcohol and substance addiction. These individuals often fall between the cracks of existing services and support. For example, statutory services will seldom support those with mental health issues if they are taking drugs (despite poor mental health often being the cause of them doing so), failing to provide any support to those with a 'dual diagnosis'. This gap in support has been further exacerbated by Covid-19. Therefore, in July 2021, Jimmy's employed a Mental Health Practitioner, with one year funding from the Evelyn Trust and the National Lottery Community Fund. This role has provided tailored mental health support to 60 people over the year. Jimmy's is currently reviewing the project with Cambridge University in order to know which elements of our support are the most effective and to seek continued funding for the role.

Transition support - Most people stay with Jimmy's for a period of time, generally up to two years. During that period, we are there to support people with all aspects of their lives and take steps towards a more independent life. The next step may be social housing, private rented accommodation, or reconnecting with family and relationships. We support people through this transition period to ensure they are not left alone as they begin their new lives.

Street outreach - Jimmy's restarted regular outreach in 2021 in conjunction with the Street Outreach Team and with Wintercomfort, to engage with people who are rough sleeping or vulnerably housed. The aim of our outreach is to:

- Let people know what Jimmy's does and what it offers.
- Debunk any myths about what Jimmy's was many years ago or what someone told them.
- Build our understanding of people who are rough sleeping and currently don't engage with Jimmy's.
- Be the friendly face of Jimmy's and welcome people in.

This outreach is provided by both staff and volunteers.

New office - The Housing Support team have been working from our Jimmy's 451 service, which up to March 22 was a residential centre for people contending with a long-term addiction to alcohol. However, in order to free up space at 451 to add on two additional bedrooms in 2022 for residents, the team moved to a small new office in December 2021, a property rented from Cambridge City Council. This office has also allowed some of our staff previously working at Jimmy's East Road to move there, freeing up space for potential new resident accommodation there.

**JIMMY'S CAMBRIDGE
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022**

Strategic Plan 2022 - 2025.

Jimmy's has been impacted by the pandemic, as have many organisations across the world. Coming out of this challenging period, the trustees have put in place a new strategy for Jimmy's following consultation with staff, volunteers, residents and partner organisations, which considers the wider picture in Cambridge and across the country. The new strategy aims to give the organisation a clear future focus and ensures the charity stays true to its charitable purpose. While the strategy is set for the next 3 years, it is not static. Jimmy's will adapt as the world changes and people's needs change, and as the organisation explores new opportunities to ensure it continues to be at the forefront of supporting people experiencing homelessness.

Why we need Jimmy's

The need for Jimmy's to exist and to continue is, sadly, as strong as ever. In summary, the key reasons are:

1. Rough sleeping continues to exist.
2. The pandemic has not solved rough sleeping.
3. There are stubborn themes as to why people end up sleeping rough.
4. Cambridge is a city of great income inequality.
5. Research and evidence research informs us we are making a difference.
6. We are unique in Cambridge.

Strategic Objectives 2022 – 25

These are Jimmy's main priorities for the next three years.

Strategic Objective 1 - Increase emergency front-line accommodation to enable people to move off the streets quickly into a supportive, safe space they can call home.

Strategic Objective 2 - Widen the support offered to people with complex needs to help them on their journey to fulfilling their goals and moving into more secure, longer-term accommodation.

Strategic Objective 3 - Find successful and innovative ways of engaging with current and potential residents to influence the decisions about Jimmy's and our services.

Strategic Objective 4 - Use research and evidence to base our decisions about future services and to influence decision makers

Strategic Objective 5 - Be a resilient charity to be able to do all that we need to do support the people who use our services

Structure, Governance and Management

Jimmy's is a company limited by guarantee with charitable status which is governed by a memorandum and articles of association.

The Board of Trustees is made up of people from a range of backgrounds, with a wide range of skills and experience. A regular skills audit allows the Board to target recruitment for vacancies, which are advertised openly and appointed following a competitive process.

The Chair and the rest of the trustees delegate day to day organisational activities to the CEO and management team. As a whole, the board delegates detailed financial oversight to the Finance Committee, governance matters to the Governance Committee and communications to the Communications Working Group.

Jimmy's works with other charities and organisations in the pursuit of its charitable objectives. These include Riverside, Wintercomfort, Cambridge Cyrenians, CGL and Cambridge Housing Society, as well as Cambridge City

**JIMMY'S CAMBRIDGE
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022**

Council, Cambridgeshire County Council, the University of Cambridge, and many other charitable and statutory organisations, including the NHS.

The Board of Trustees meets an average of four times a year. Trustees are responsible for approving strategic annual business plans, including the annual budget, and monitor progress at each meeting by reviewing progress reports provided by the Chief Executive. Trustees approve all operating policies of the charity, and are responsible for the overall risk policy, including assessing risk mitigation plans. Trustees also carry out their responsibilities in smaller Committees or Working Groups. Terms of reference govern each group and membership is made of a smaller number of Trustees, plus non-Trustees, including the Chief Executive. Jimmy's currently has two Committees (Finance and Governance), and one Working Group (Communications).

Risk and Control

Trustees regularly review and approve Jimmy's risk policy. The register includes each strategic risk, and the steps that the Chief Executive and their team will take to mitigate and manage each risk. In addition to the review, the Chief Executive highlights any new risks, or changes, in their quarterly report at Board meetings.

The main strategic risks identified are around fraud, theft, unmanaged conflicts of interest, fire, attacks on staff or volunteers, IT failures, data protection, safeguarding concerns, lower funding than planned, key personnel leaving, reputation, policies not updated, business continuity following serious incidents, and Covid-19. Trustees and the Chief Executive have reviewed each risk to ensure these do not happen, and how to manage if they do.

Our community of supporters

Jimmy's applies to Trusts and Foundations for grant funding for specific projects, for example to support our mental health project, or much of the additional support provided during the pandemic. We will continue to apply for grants to enable us to implement different projects and services based on the ever-changing needs and wishes of our services users.

This funding is not enough to do what we want to do, and we would not operate without the incredible support of people who fundraise for Jimmy's. Many voluntary organisations, faith groups, companies, businesses of all sizes, schools, social clubs, individuals and more, of all ages and backgrounds, continue to volunteer, raise funds, and donate essential items that people need. We will continue to ensure we engage and communicate with this wide network of community support, sharing the impact everyone's contribution makes.

The Jimmy's trustees and team are very thankful for every bit of support we receive.

Financial review

The charity had a surplus of £434,948 (2021 - surplus of £867,739) and free reserves of £534,609 (2021 - £441,646) and the Trustees consider this position satisfactory, and that the charity will continue as a going concern in excess of twelve months from the approval of these accounts. Restricted, unrestricted and designated funds are set out in Note 17 to these accounts.

Total funds were £2,499,437 (2021: £2,064,489) of which unrestricted funds amounted to £1,757,764 (2021: £1,568,489) and restricted funds amounted to £741,673 (2021: £496,000).

Reserves Policy

Trustees regularly review Jimmy's reserves policy, the amount of unrestricted undesignated funds that should be held to ensure the charity is able to meet its responsibilities in adverse situations. The Trustees' reserves policy is to hold 4 months of operating expenditure, which is currently £529,187. As of 31 March 2022, Jimmy's Cambridge held free reserves of £534,609.

Investment Policy

The trustees have a policy whereby excess cash is invested in high-rate bank accounts.

**JIMMY'S CAMBRIDGE
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022**

Remuneration of Key Management Personnel and Transparency

The Board of Trustees determines the pay of Jimmy's employees. The organisation moved away from the previously used National Joint Council (NJC) scales to enable the organisation to offer inflationary increases, in a timely manner, agreed by trustees, which help the organisation to both recruit and retain its staff.

Jimmy's pays all its employees above the living wage.

In accordance with the SORP we:

- disclose all payments to trustees (no trustees are paid) and expenses reimbursed (detailed in note 12 to the accounts)
- disclose the number of staff in receipt of £60,000 and above (no staff are paid more than £60,000 in this financial year)
- disclose pensions and other benefits (note 12 to the accounts).

Fundraising approach

The charity's approach to fundraising is largely community engagement. Staff attend talks, events and functions, highlighting the service Jimmy's provides and should people wish to donate staff indicate the ways in which they can. The charity has a donation page on its own website and from time to time the charity approaches Trusts, Foundations and other community funds if there is a project that needs funding.

The charity works with those who wish to fundraise by sharing our charitable objectives and core values. The charity does not cold call.

The Board oversees a responsible approach to ethical donations and follows good practice guidelines in our approach to fundraising overall.

Statement of Trustees' and Directors' Responsibilities

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that year.

In preparing those accounts, the trustees are required to:

- (i) Select suitable accounting policies and apply them consistently.
- (ii) Make judgements and estimates that are reasonable and prudent.
- (iii) Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue operating.
- (iv) State whether the policies adopted are in accordance with the Companies Act 2006 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the accounts.
- (v) Observe the methods and principals of the Charities SORP.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the charity and to enable them to ensure that the accounts comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

**JIMMY'S CAMBRIDGE
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022**

Auditors

So far as the trustees are aware, there is no relevant audit information of which the charity's auditors are unaware, and the trustees have taken all steps they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. It was approved by the trustees on 2 November 2022 and signed on their behalf.

DocuSigned by:

Fiona Blake

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Fiona Blake
Trustee

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF
JIMMY'S CAMBRIDGE
FOR THE YEAR ENDED 31 MARCH 2022**

Opinion

We have audited the financial statements of Jimmy's Cambridge (the charitable company) for the year ended 31 March 2022 which comprise Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice.
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF
JIMMY'S CAMBRIDGE
FOR THE YEAR ENDED 31 MARCH 2022**

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 and Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanation we require for our audit; or
- the trustees were not entitled to take advantage of the small companies' exemption from the requirement to prepare a Strategic Report.

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purpose of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF
JIMMY'S CAMBRIDGE
FOR THE YEAR ENDED 31 MARCH 2022**

We identified areas of laws and regulations that could reasonably be expected to have material effect on the annual financial statements from our general commercial and company specific experience, through discussion with the Trustees (as required by auditing standards), and from inspection of the company's regulatory correspondence, and we discussed with the Trustees the policies and procedures regarding compliance with laws and regulations. We communicated identified laws and regulations throughout our team and remained alert to any indication to non-compliance throughout the audit; the audit team are deemed both competent and capable of identifying non-compliance with rules and regulations.

The potential effect of these laws and regulations on the annual financial statements varies considerably. Firstly, the company is subject to laws and regulations that directly affect the annual financial statements including financial reporting legislation and taxation legislation, and we assessed the extent of compliance with these laws and regulations as part of our procedures on the related annual account items. Secondly, the company is subject to other laws and regulations where the consequences of non-compliance could have a material effect on the amounts or disclosures in the financial statements, for instance non-compliance with industry regulations. We assessed the risk of fraud in the financial statements through discussion with management and from our experience of the company. We communicated identified fraud risk areas throughout our team and remained alert to any indication of fraud throughout the audit. In particular, we assessed the potential impact of the global pandemic known as Covid-19 on the risk of fraud. We did not identify any instances of fraud during the course of our audit.

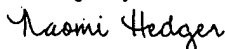
Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and inspection of regulatory and legal correspondence, if any. Through these procedures, we did not become aware of any actual or suspected non-compliance with laws and regulations. Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:



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Naomi Hedger (Senior Statutory Auditor)

For and on behalf of Chater Allan LLP

Chartered Accountants & Statutory Auditors

Unit 7 Quay Court

Stow-cum-Quay

Cambridge

CB25 9AU

11 November 2022

Date:

JIMMY'S CAMBRIDGE
STATEMENT OF FINANCIAL ACTIVITIES (Incorporating Income and Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted Funds		Restricted	Total	Total
		General	Designated	funds	funds	funds
		funds	funds	funds	funds	funds
		2022	2022	2022	2022	2021
	Note	£		£	£	£
Income from:						
Donations and legacies	3	486,350	-	411,910	898,260	1,195,740
Charitable activities	4	1,422,182	-	-	1,422,182	1,245,294
Investments	5	3,553	-	-	3,553	2,450
Other income	6	-	-	-	-	11,813
Total income		1,912,085	-	411,910	2,323,995	2,455,297
Expenditure on:						
Raising funds	7	19,508	-	-	19,508	18,661
Charitable activities	8	1,673,946	29,356	166,237	1,869,539	1,568,897
Total expenditure		1,693,454	29,356	166,237	1,889,047	1,587,558
Net income		218,631	(29,356)	245,673	434,948	867,739
Transfers between funds	17	(125,668)	125,668	-	-	-
Net movement in funds		92,963	96,312	245,673	434,948	867,739
Reconciliation of movement in funds:						
Total funds brought forward		441,646	1,126,843	496,000	2,064,489	1,196,750
Total funds carried forward	17	534,609	1,223,155	741,673	2,499,437	2,064,489

All activities relate to continuing operations.

The notes on pages 14 to 23 form part of these financial statements.

**JIMMY'S CAMBRIDGE
BALANCE SHEET
AS AT 31 MARCH 2022**

Registered number: 03259904

	Note	Total 2022 £	Total 2021 £
Fixed assets			
Tangible assets	13	1,772,666	1,502,878
		<u>1,772,666</u>	<u>1,502,878</u>
Current assets			
Debtors	14	255,708	148,144
Cash at bank and in hand		946,661	926,127
		<u>1,202,369</u>	<u>1,074,271</u>
Liabilities			
Creditors: amounts falling due within one year	15	180,749	189,693
Net current assets		<u>1,021,620</u>	<u>884,578</u>
Total assets less current liabilities		<u>2,794,286</u>	<u>2,387,456</u>
Creditors: amounts falling due after more than one year	16	294,849	322,967
Net assets		<u>2,499,437</u>	<u>2,064,489</u>
Charity funds			
Restricted funds	17	741,673	496,000
Unrestricted funds	17	1,757,764	1,568,489
Total funds		<u>2,499,437</u>	<u>2,064,489</u>

The financial statements were approved by the Trustees on 2 November 2022 and signed on their behalf by:

DocuSigned by:

Fiona Blake

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Fiona Blake
Trustee

The notes on pages 14 to 23 form part of these financial statements.

JIMMY'S CAMBRIDGE
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022

	Total 2022 £	Total 2021 £
Cash flows from operating activities:		
Net cash provided by operating activities	<u>411,572</u>	<u>897,780</u>
Cash flows from investing activities:		
Interest income	3,553	2,450
Purchase of property, plant and equipment	(356,363)	(537,477)
Proceeds from sale of fixed assets	-	2,600
Net cash provided by investing activities	<u>(352,810)</u>	<u>(532,427)</u>
Cash flows from financing activities:		
Repayment of borrowing	<u>(38,228)</u>	<u>(38,228)</u>
Net cash from financing activities	<u>(38,228)</u>	<u>(38,228)</u>
Change in cash and cash equivalents in the reporting period	<u>20,534</u>	<u>327,125</u>
Cash and cash equivalents at the beginning of the reporting period	926,127	599,002
Cash and cash equivalents at the end of the reporting period	<u>946,661</u>	<u>926,127</u>
Summary of the cash and cash equivalents at the end of the reporting period		
Cash at bank and in hand	946,661	926,127
	<u>946,661</u>	<u>926,127</u>
Reconciliation of net income to net cash flow from operating activities		
Net income for the reporting period	434,948	867,739
Adjustments for:		
Depreciation	86,574	20,793
Profit on disposal of fixed assets	-	(2,600)
Bank interest received	(3,553)	(2,450)
Loan interest payable	12,560	10,159
Increase in debtors	(107,564)	(94,544)
Increase/(decrease) in creditors	(11,393)	98,683
Net cash provided by operating activities	<u>411,572</u>	<u>897,780</u>

**JIMMY'S CAMBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. GENERAL INFORMATION

The charity is a company limited by guarantee. The members of the charity are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The presentation currency of the financial statements is Pound Sterling (£).

2. ACCOUNTING POLICIES

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006, and UK Generally Accepted Accounting Practice.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

No significant estimates or judgements were made by management in preparing these financial statements.

Jimmy's Cambridge meets the definition of a public benefit entity under FRS 102.

2.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds are unrestricted funds, which have been designated for special purposes by the Trustees. Unrestricted funds are donations and other incoming resources received or generated for expenditure on the general objects of the charity.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income is allocated to the appropriate fund.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Donations are recognised when the charity has entitlement to the donation.

Grant income is recognised in line with the agreement or as expenditure is incurred.

**JIMMY'S CAMBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

2. ACCOUNTING POLICIES (CONTINUED)

2.3 Income (continued)

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market, a corresponding amount is then recognised in expenditure in the period of receipt.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounting for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Going concern

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the financial statements continue to be prepared on the going concern basis. The trustees have considered the potential impact on the charity of the current global pandemic known as Covid-19. In the opinion of the trustees there will be no material adverse effect on the charity's ability to continue to trade. The trustees believe the charity is well placed to manage its business risks successfully despite the current uncertain economic outlook. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

2.7 Fixed assets

The charity has a policy to write off any capital items which cost less than £1,000. The nature of the charity's activities means that such items have an average useful economic life of less than one year.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment.

JIMMY'S CAMBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. ACCOUNTING POLICIES (CONTINUED)

2.7 Fixed assets (continued)

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles and equipment	50% straight line
Freehold property (excluding land)	2% straight line
Modular homes	8% straight line
Leasehold improvements	Over the life of the lease
Freehold improvements	10% straight line

2.8 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised as a finance cost.

2.12 Operating leases

Rentals under operating leases are charged to the Statement of Financial Activities incorporating income and expenditure account on a straight line basis over the lease term.

2.13 Pensions

The charity contributes to money purchase, defined contribution schemes, on behalf of its employees. No liability exists in respect of pensions other than monthly contributions due which is included within creditors.

JIMMY'S CAMBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. ACCOUNTING POLICIES (CONTINUED)

2.14 Taxation

The company is a registered charity and as such is not liable to taxation.

2.15 Companies Act 2006

These financial statements have been prepared in accordance with the Companies Act 2006 with amendments to enhance the "True and Fair" view. The inclusion of an Income and Expenditure account is not deemed necessary as the information is disclosed in the Statement of Financial Activities.

	General funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
3. INCOME FROM DONATIONS AND LEGACIES					
Donations (monetary)	478,345	-	6,000	484,345	551,787
Donations (in kind)	-	-	300,000	300,000	500,000
Grants	8,005	-	105,910	113,915	143,953
	<u>486,350</u>	<u>-</u>	<u>411,910</u>	<u>898,260</u>	<u>1,195,740</u>

Donations in kind are modular homes donated in the year.

4. INCOME FROM CHARITABLE ACTIVITIES

Housing benefit	873,128	-	-	873,128	711,878
Resident contributions	28,659	-	-	28,659	32,628
Cambridgeshire County Council	520,395	-	-	520,395	500,788
	<u>1,422,182</u>	<u>-</u>	<u>-</u>	<u>1,422,182</u>	<u>1,245,294</u>

5. INVESTMENT INCOME

Bank and other interest	3,553	-	-	3,553	2,450
	<u>3,553</u>	<u>-</u>	<u>-</u>	<u>3,553</u>	<u>2,450</u>

6. OTHER INCOME

Insurance claim	-	-	-	-	9,213
Profit on disposal of assets	-	-	-	-	2,600
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>11,813</u>

JIMMY'S CAMBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

	Unrestricted General funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
7. EXPENDITURE ON RAISING FUNDS					
Fundraising support	19,508	-	-	19,508	18,661

	Direct costs 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
8. ANALYSIS OF EXPENDITURE BY ACTIVITIES				
Charitable activities	1,734,311	135,228	1,869,539	1,568,897

	Unrestricted General funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
9. ANALYSIS OF DIRECT COSTS					
Agency staff	59,559	-	-	59,559	4,992
Cleaning and waste disposal	39,204	-	-	39,204	34,862
Depreciation	18,763	11,811	56,000	86,574	20,096
Equipment rental	6,868	-	-	6,868	6,242
Food	25,952	-	1,500	27,452	26,046
Resident welfare	19,684	72	-	19,756	10,979
Light and heat	60,245	-	-	60,245	49,233
Mortgage interest	12,560	-	-	12,560	10,149
Motor expenses	59	-	-	59	1,102
Rates and water	57,902	-	-	57,902	40,681
Recruitment	3,610	-	-	3,610	1,355
Rent	194,984	-	6,000	200,984	161,796
Repairs and maintenance	45,320	5,131	-	50,451	34,890
Resettlement	5,483	-	-	5,483	4,329
Salaries	942,135	10,024	101,457	1,053,616	1,024,590
Set up costs for new premises	-	-	-	-	9,842
Staff travel	2,709	-	-	2,709	4,762
Sundries	12,355	-	-	12,355	1,784
Telephone	20,272	-	-	20,272	19,472
Training	14,652	-	-	14,652	8,998
	1,542,316	27,038	164,957	1,734,311	1,476,200

JIMMY'S CAMBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

10. ANALYSIS OF SUPPORT AND GOVERNANCE COSTS

	General Support £	Designated Support £	Restricted Support £	Total 2022 £	Total 2021 £
Auditors remuneration	5,420	-	-	5,420	5,412
Virtual finance office	1,806	-	-	1,806	13,795
Bank charges	1,902	-	-	1,902	2,179
DBS applications	1,442	-	-	1,442	1,376
Health and safety	20,783	276	-	21,059	5,566
Insurance	22,921	-	-	22,921	21,087
IT expenditure	35,942	-	-	35,942	20,383
Printing, postage and stationery	2,440	-	-	2,440	3,527
Professional fees	30,162	2,042	1,280	33,484	15,374
Publicity, printing and events	8,812	-	-	8,812	3,998
	<u>131,630</u>	<u>2,318</u>	<u>1,280</u>	<u>135,228</u>	<u>92,697</u>

11. NET INCOME/ EXPENDITURE

	2022 £	2021 £
The excess of income over expenditure is stated after charging:		
Auditors remuneration: audit	5,420	5,412
Depreciation of fixed assets	86,574	20,096
Operating lease rentals - equipment	6,868	6,242

12. STAFF COSTS

	2022 £	2021 £
Wages and salaries	934,040	917,048
National insurance	77,594	69,228
Pension costs	41,982	38,314
	<u>1,053,616</u>	<u>1,024,590</u>

The average number of persons employed by the company during the year was as follows:

	2022 No.	2021 No.
Charitable activities	42	42
	<u>42</u>	<u>42</u>

There were no employees whose employee benefits (excluding employer pension costs) exceeded £60,000 (2021: nil).

The key management personnel of the charity comprise the Board of Trustees (who were not remunerated), and the Senior Management Team. The total employee benefits of the key management personnel of the Charity were £135,913 (2021: £125,136).

No Trustees were employed during the year and no remuneration was paid to them for their services.

During the year no Trustees received reimbursement of expenses (2021: nil).

JIMMY'S CAMBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

13. TANGIBLE FIXED ASSETS	Freehold buildings £	Modular Homes £	Property Improvements £	Motor vehicles £	Equipment £	Total £
Cost						
As at 1 April 2021	1,006,900	500,000	6,914	30,563	23,278	1,567,655
Additions	-	300,000	46,989	-	9,374	356,363
Disposals	-	-	-	-	-	-
As at 31 March 2022	1,006,900	800,000	53,903	30,563	32,652	1,924,018
Depreciation						
As at 1 April 2021	34,530	4,000	-	3,820	22,428	64,778
Charge for the year	11,510	56,000	1,934	15,282	1,848	86,574
Eliminated on disposal	-	-	-	-	-	-
As at 31 March 2022	46,040	60,000	1,934	19,102	24,276	151,352
Net book value						
As at 31 March 2022	960,860	740,000	51,969	11,461	8,376	1,772,666
As at 31 March 2021	972,370	496,000	6,914	26,743	850	1,502,877

There are two registered charges relating to the secured mortgages on a property on Cratherne Way, Cambridge and a property on Peverel Close, Cambridge.

14. DEBTORS	2022 £	2021 £
Trade debtors	91,474	44,749
Prepayments and accrued income	111,999	83,635
Other debtors	52,235	19,760
	<u>255,708</u>	<u>148,144</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade creditors	86,550	60,240
Mortgage	25,000	25,668
Other taxation and social security	20,221	18,962
Other creditors	6,459	6,110
Accruals and deferred income	42,519	81,831
	<u>180,749</u>	<u>192,811</u>
Deferred income:		
As at 1 April 2021	57,024	-
Deferred income recognised in the year	(57,024)	-
Resources deferred during the year	2,089	57,024
As at 31 March 2022	<u>2,089</u>	<u>57,024</u>

Income is deferred where grant income remains unspent at the balance sheet date.

JIMMY'S CAMBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

		2022	2021
		£	£
16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR			
Mortgage	- falling due in less than 5 years, repayable by instalments	110,000	105,000
Mortgage	- falling due in more than 5 years, repayable by instalments	184,849	214,849
		<u>294,849</u>	<u>319,849</u>

The secured bank loans are secured on a property on Peverel Close, Cambridge which has a carrying value of £317,670 and a property on Cratherne Way, Cambridge which has a carrying value of £308,320. The Peverel Close loan has an initial interest rate fixed for 10 years at 4.5% and is repayable in instalments over 15 years. The Cratherne Way loan has an initial interest rate fixed of 3.88% for 5 years and is repayable in instalments over 15 years.

17. STATEMENT OF FUNDS	Brought forward	Income	Expenditure	Transfers	Carried forward
	£	£	£	in/(out)	£
				£	
Unrestricted Funds:					
General Funds:	441,646	1,912,085	(1,693,454)	(125,668)	534,609
Designated Funds: - Freehold building	626,843	-	(11,510)	25,668	641,001
- Future developments	500,000	-	(17,846)	100,000	582,154
	<u>1,126,843</u>	<u>-</u>	<u>(29,356)</u>	<u>125,668</u>	<u>1,223,155</u>
Total unrestricted funds	<u>1,568,489</u>	<u>1,912,085</u>	<u>(1,722,810)</u>	<u>-</u>	<u>1,757,764</u>
Restricted Funds:					
Cambridge City Council 1	-	59,500	(59,500)	-	-
Cambridge City Council 2	-	24,220	(24,220)	-	-
Evelyn Trust	-	22,190	(20,517)	-	1,673
Modular units	496,000	306,000	(62,000)	-	740,000
Total restricted funds	<u>496,000</u>	<u>411,910</u>	<u>(166,237)</u>	<u>-</u>	<u>741,673</u>
Total Funds	<u>2,064,489</u>	<u>2,323,995</u>	<u>(1,889,047)</u>	<u>-</u>	<u>2,499,437</u>

**JIMMY'S CAMBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

17. STATEMENT OF FUNDS (CONTINUED)

Restricted Funds:

Cambridge City Council 1 - East Road Hostel & Move-On Houses

Top up grants for support salaries at our main hostel and for our supported houses.

Cambridge City Council 2 - Support worker

Grant to fund salary of support workers for residents in the modular units.

Evelyn Trust

The Evelyn Trust funded the engagement of an on-site mental health support worker to provide specialist, bespoke support to Jimmy's beneficiaries. Independent evaluation and research was then commissioned from partners at the University of Cambridge to consider the efficacy of an on-site approach and the potential savings for the NHS and statutory services for providing these services directly.

Modular units

Donations of the modular homes and contributions towards the furnishing costs.

Designated Funds:

Freehold building

This is the provision of residential properties to assist residents making the transition from hostel accommodation into their own tenancy.

Future developments

To fund plans for future development in accordance with our strategic objectives, in particular ensuring there is enough front-line accommodation for people who would otherwise be rough sleeping. This will focus on improving, updating and expanding our two hostels, including adding extra bedrooms. We also plan to purchase a van to assist our maintenance and housing teams.

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted		Restricted	Total	Total
	General	Designated	funds	funds	funds
	funds	funds			
	2022	2022	2022	2022	2021
	£	£	£	£	£
Tangible fixed assets	19,837	960,860	740,000	1,720,697	1,502,878
Net current assets less creditors due after one year	514,772	262,295	1,673	778,740	561,611
	<u>534,609</u>	<u>1,223,155</u>	<u>741,673</u>	<u>2,499,437</u>	<u>2,064,489</u>

JIMMY'S CAMBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

19. OPERATING LEASE COMMITMENTS

At 31 March 2022 the total of the charity's future minimum lease payments under non-cancellable operating leases was:

	Leasehold property	
	Total	Total
	2022	2021
	£	£
Expiry date		
Less than one year	194,289	181,452
Between one and five years	223,868	267,845
More than five years	55,014	-
	<u>473,171</u>	<u>449,297</u>

20. RELATED PARTY TRANSACTIONS

Geoff Mann and Jane Mann, who are trustees of the charity, are also trustees of the Zion Baptist Church, a registered charity which received rent of £72,000, and insurance of £4,185 from Jimmy's Cambridge in the year.

21. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	2021	2021	2021
	£	£	£
Income from:			
Donations and legacies	567,639	628,101	1,195,740
Charitable activities	1,244,104	1,190	1,245,294
Investments	2,450	-	2,450
Other income	11,813	-	11,813
Total income	<u>1,826,006</u>	<u>629,291</u>	<u>2,455,297</u>
Expenditure on:			
Raising funds	18,661	-	18,661
Charitable activities	1,461,179	107,718	1,568,897
Total expenditure	<u>1,479,840</u>	<u>107,718</u>	<u>1,587,558</u>
Net income	346,166	521,573	867,739
Transfers between funds	25,573	(25,573)	-
Net movement in funds	<u>371,739</u>	<u>496,000</u>	<u>867,739</u>
Total funds brought forward	1,196,750	-	1,196,750
Total funds carried forward	<u>1,568,489</u>	<u>496,000</u>	<u>2,064,489</u>