

CARERS LEEDS

England & Wales · Charity number 1058706

Details

Other names	LEEDS CARERS CENTRE
Status	Registered
Legal form	Charitable company
Company number	03242065
Registered	1996-10-17
Register	View on the Charity Commission register

Contact

Address	Carers Leeds Mill 6 Mabgate Mills Mabgate Leeds LS9 7DZ
Phone	01132468338
Email	info@carersleeds.org.uk
Website	www.carersleeds.org.uk

Activities

Objects: THE CHARITY'S OBJECTS ARE TO RELIEVE IN THE CITY OF LEEDS, AND SURROUNDING DISTRICTS, THE ELDERLY, SICK OR PEOPLE SUFFERING FROM MENTAL ILLNESS (INCLUDING MENTAL ILLNESS BY REASON OF DRUG OR ALCOHOL ADDICTION) OR PHYSICAL DISABILITY BY PROVIDING SUPPORT, ADVICE AND INFORMATION TO THOSE WHO ARE OR HAVE BEEN RESPONSIBLE FOR OR THOSE WHO ARE PROVIDING OR HAVE PROVIDED THEIR CARE.

Activities: Carers Leeds is an independent charity that gives support, advice and information to unpaid carers aged over 16. Established in 1996, our team of expert support workers are dedicated to improving the lives of the 72,000 carers in Leeds. We deliver confidential one to one and group support in Leeds city centre, local communities, over the phone and on-line.

Classification

- **How:** Makes Grants To Individuals, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty
- **Who:** Elderly/old People, People With Disabilities, Other Defined Groups

Geography

- **Area of benefit:** CITY OF LEEDS
- Leeds City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,850,131	£1,898,038	£1,035,422	51
2024-03-31	£1,802,641	£1,885,103	£1,083,340	51
2023-03-31	£1,816,690	£1,801,447	£1,161,702	51
2022-03-31	£1,733,083	£1,662,611	£1,144,461	49
2021-03-31	£1,928,581	£1,543,927	£1,072,092	47

Trustees

Name	Role	Appointed
Lindsay Gollin	Chair	2023-10-09
Danielle O'Connell		2023-10-09
David Grant-Roberts		2025-11-03
Lucy Moore		2023-10-09
Nic Fox		2025-11-03
Penelope Cunnningham		2025-11-03
Stephen John Hume		2021-05-27

CARERS LEEDS

England & Wales - Charity number 1058706

Accounts

CARERS LEEDS
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

Company registration number 03242065 (England and Wales)
Charity registration number 1058706

CARERS LEEDS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A Rawnsley S Hume R Basnett D O'Connell L Moore L Gollin
Secretary	C E Turner
Charity number	1058706
Company number	03242065
Registered office	Ground Floor One, Mill 6 Mabgate Mills Leeds LS9 7DZ
Auditor	Azets Audit Services Carlton House Grammar School Street Bradford BD1 4NS

CARERS LEEDS

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CARERS LEEDS

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2025

On behalf of the board, I would like to send our sincere thanks to our principal funders who enable us to continue providing the best support for carers each year. This includes Leeds City Council, NHS West Yorkshire ICB, Community Links, Forum Central, National Lottery Community Fund, Leeds Community Healthcare NHS Trust and Carers Trust.


Thanks also to Markel Insurance who continue to be of huge support and kindly make donations throughout the year alongside donations from other individuals and organisations.

Partnership working is key to our ability to deliver services to an ever increasing and diverse range of carers alongside our ability to continue to raise the profile of unpaid carers across the city. To that end I would like to thank all those individuals and organisations who support our work. Thank you to the following partners who each played a key role in carer support throughout the city: Leeds City Council Adults and Health Directorate, Leeds Oak Alliance (Carers Leeds, Age UK Leeds, St Gemma's Hospice, Care & Repair, Sue Ryder Wheatfields Hospice), Leeds Community Healthcare NHS Trust, Healthwatch Leeds, Leeds Teaching Hospitals Trust, 100% Digital, LCP Development Team, Hamara, ABA Leeds, Touchstone, Refresh Carers, Aspire Community Benefit Society and Leeds Employers Forum members.

None of our work would be possible without the incredible hard work and dedication of our volunteers, staff and leadership team. To all of you, I would like to say a huge thank you on behalf of the board. The individual acts of compassion and kindness that you demonstrate each day are the things that carers appreciate most.

I would also like to thank my fellow Trustees Andy B, Arshad, Danielle, Lindsay, Lucy, Rod, Steve and Yvonne for their support, hard work and dedication, all of which is fitted in between caring responsibilities, day jobs and a range of other commitments.

Signed by:


D3E795A69E81481
Andy Rawnsley
Chair of Trustees

Date: 11 November 2025

CARERS LEEDS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The principal activity and Public Benefit is to deliver information, advice and support to people who, without payment, look after a friend or family member who due to illness, disability, dementia, mental health issues or an addiction cannot manage without their help.

Carers Leeds is a voluntary organisation which was set up in July 1995 to help unpaid carers in Leeds.

Aims of Carers Leeds Are:

- To enable carers in Leeds to get the information, advice and support they need
- To enable carers to influence services and service planning
- To ensure our services are accessible to the diverse communities of Leeds
- To raise the awareness of carers' needs and issues with the general public, statutory, voluntary and private organisations in Leeds.

Objectives of Carers Leeds are:

- To provide information, advice and support to all carers over the age of 16 in Leeds
- To support and respect carers and their individual needs
- To improve carers health and wellbeing
- To generate carer-awareness on the part of professionals and of carers themselves
- To provide information about specific conditions
- To enable carers to be involved in voicing views and influencing services
- To engage in outreach work in outlying areas and to other organisations
- To provide information to carers in ways determined by individual need and general needs
- To support carer's groups and networks
- To reduce social isolation for carers

This will include:

- Providing a telephone helpline and drop-in services
- Maintaining a computer database of useful information
- Conveying carer information/support to outlying areas of the city

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

CARERS LEEDS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

This was the third year of Carers Leeds strategy, which has at its heart the aim to reach more, and more diverse carers earlier. The focus has been on making progress against our strategic ambitions, which include providing a high-quality service to unpaid carers and influencing others in our city to act to benefit the lives of unpaid carers. Underpinning all of this are 4 strategic pillars, which cut across everything we do: equality, diversity and inclusion (ED&I), digital, partnerships and carer engagement.

I am proud of what the Carers Leeds team has achieved this year. We received 8834 referrals, 3736 of these were carers not previously known to Carers Leeds. Our first point of contact – our advice line – received 10,425 telephone calls this year.

In terms of the source of new referrals, most unpaid carers self-referred (1405), the second highest referral source was Primary Care (267). We continue to take concrete steps to reach the diverse carer population of our city, however the majority of the 3736 new referrals to our service (where we have this data) were women (1405) and White British (1311).

Some highlights from our work this year:

- We moved premises this year. A big project and our **new premises** provide a more welcoming and accessible building for carers and a nicer work environment for our staff and volunteers.
- We continue to look for ways to strengthen our first point of contact for carers. Alongside telephone and face to face support, this year we **improved our digital offer**. This included redesigning our website (to provide better information for carers), adding webchat and virtual appointments to our contact methods and securing funding for a Digital Carer Support Worker.
- We gave £177,900 in **grants and vouchers for unpaid carers** (752 individual grants and vouchers). Just over half of this was grants for carer breaks, the remainder was to help with the cost of living and essentials such as food and energy costs. This year we also secured additional funding for a carer breaks grants programme targeted at LGBTQ+ carers who are under-represented in our service.
- Our teams have continued to provide **high quality tailored support to carers** of people with dementia, substance misuse, mental ill-health or a learning disability and parents of children with additional needs. Our bereavement team has supported carers through grief and loss. This is at a time of high demand for our service, a squeeze on public services and increasingly complex needs (both for the carer and cared for).
- We conducted a review of our 25 **carer support groups** across the city. Participants reported high levels of satisfaction with the groups and positive benefits for their wellbeing. We ran social and wellbeing activities for carers, including theatre trips, a programme of events in Carers Week and walk and talks. We continued to provide **befriending** support (including digital befriending) for carers who are lonely or isolated or struggling to get online.
- Out of a maximum score of 5, unpaid carers reported **high levels of satisfaction** with Carers Leeds services. Overall rating this year were 4.75 for overall experience and 4.72 for likelihood of recommending Carers Leeds to others.
- We achieved **Carers UK's Carer Confident award Level 3 (Ambassador)** this year, in recognition of the work we do to support staff who are working carers. Only a small number of organisations across the country have been awarded Level 3 and we are the only carers organisation on the list.
- We set up a pilot **community outreach project**, at the Reginald Centre in Chapeltown, with the aim of reaching more, and more diverse, carers. Just one of many examples of our commitment to **ED&I** and something we hope to roll out next year.
- We published our second **State of Unpaid Caring in Leeds** report, based on the views and experiences of 679 unpaid carers. The top three concerns for unpaid carers were: my own health and wellbeing, the changing needs of the person I care for and money and the cost of living. We have shared the report widely across the city, to influence others to act on the recommendations.

CARERS LEEDS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

As well as providing a direct service to unpaid carers, we have worked hard this year to influence others to act to improve the lives of carers in our city. Our external partnerships team continue to raise awareness, deliver training, and share good practice with our priority stakeholders across Adult Social Care, Health, and Employers.

We have worked in partnership at a local and national level to increase our reach and influence others. At a local level this has included carer roadshows with NHS and Leeds City Council colleagues; ensuring carers are visible in key health and care transformation projects across the city (including those focused on end of life and multiple long-term conditions); an active role on the Leeds Carers Partnership Board and securing funding to lead a West Yorkshire Consortium to deliver a new carer breaks project based on the Respite model in Scotland.

Nationally, we secured funding for an innovative project on suicide prevention and caring, in partnership with leading academic, Siobhan O'Dwyer from Birmingham University; have played an active role in the Carer Poverty Coalition campaigns and were invited to take part in workshops to inform reviews of Carers Allowance Overpayments and the implementation of the Carers Leave Act.

Financial review

Income

The core funding for Carers Leeds has continued to be provided by Leeds City Council ('LCC'). We had a 5-year contract with LCC which took us to March 2024. LCC has extended this contract to March 2026. We are grateful for their continued support which enables the work of the centre to be maintained.

We are also grateful to LCC for their generous funding of the Time for Carers Scheme, various Cost of Living grant schemes and the Health Inequalities Digital Health Hub. We have also received funding for projects from NHS West Yorkshire ICB, Community Links, Henry Smith, Time to Shine, Leeds Community Healthcare NHS Trust and Carers Trust.

The statement of financial activities shows a net expenditure for the year of £47,907 (2024: £82,462 net expenditure) before actuarial gains and losses from the defined benefit pension scheme. At the year end unrestricted funds were £656,270 (2024: £664,781), restricted funds were £167,029 (2024: £176,672) and designated funds £212,123 (2024: £241,887).

Reserves

The charity's reserves policy is to hold 3 months running costs on unrestricted funds, currently calculated at £430,790. The free reserves of the charity after deducting 3 months of running costs are £225,480. This is higher than required by our policy, however the trustees believe that in view of current economic uncertainty holding reserves in excess of our requirements is prudent.

The present level of funding is adequate to support the continuation of Carers Leeds work and the Board of Trustees consider the financial position of the charity to be satisfactory.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

CARERS LEEDS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management

Governing Document

Carers Leeds is a company limited by guarantee and is governed by its Memorandum and Articles of Association. It is registered as a charity with the Charities Commission. In the event of the charity being wound up the liability in respect of the guarantee is limited to £1 per member of the Charity.

Carer Leeds meets the definition of a public benefit entity under FRS 102.

Carers Trust

The company forms part of a network of independent charities dealing with carers' needs under the auspices of the Carers Trust.

Organisation of our Work

The Board of Trustees meets regularly to make decisions about the strategic direction of the charity. There is a CEO who is responsible for the day-to-day running of the charity and the supervision of the staff and volunteers who carry out the work of the charity both inside and outside its premises.

Principal risks and uncertainties

The Trustees have set policies for the management of risks faced by the charity, which include the setting up and maintenance of a risk register which is reviewed quarterly. The risk register records the risks that may arise in each area of the charity's operations and the CEO is charged with implementing the mitigations.

The principal risks and uncertainties faced by the charity at the time of writing are identified as a loss of funding, changes in health and social care policy and the impact of the national economic climate on the local and wide economy and the potential impact on short and long term funding. These risks are managed by developing strong working partnerships with our funders, seeking to diversify our funding sources, and ensuring we engage with strategic bodies.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

A Rawnsley	
A Bottomley	(Resigned 31 August 2025)
S Hume	
Y Palmer	(Resigned 16 May 2025)
A Mahmood	(Resigned 27 August 2025)
R Basnett	
D O'Connell	
L Moore	
L Gollin	

Appointment of Trustees

The Board of Trustees consists of local people who can contribute their skills, expertise and experience to the Board to ensure that the charity has, collectively, the knowledge and experience it needs to operate effectively. Where a vacancy arises new trustees are recruited from the local area.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Auditor

In accordance with the company's articles, a resolution proposing that Azets Audit Services be reappointed as auditor of the company will be put at a General Meeting.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

CARERS LEEDS

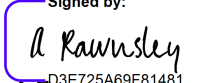
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Disclosure of information to auditor

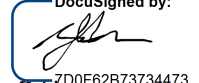
Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.

Signed by:


D3E725A69F81481...
A Rawnsley
Trustee

DocuSigned by:


7D0F62B73734473...
S Hume
Trustee

11 November 2025

CARERS LEEDS

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The trustees, who are also the directors of Carers Leeds for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CARERS LEEDS

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF CARERS LEEDS

Opinion

We have audited the financial statements of Carers Leeds (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

CARERS LEEDS

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF CARERS LEEDS

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

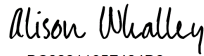
CARERS LEEDS

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF CARERS LEEDS

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by:


BC2221165F424D2...

Alison Whalley (Senior Statutory Auditor)
for and on behalf of Azets Audit Services

20 November 2025 | 12:39 GMT
.....

Chartered Accountants
Statutory Auditor

Carlton House
Grammar School Street
Bradford
BD1 4NS

Azets Audit Services is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

CARERS LEEDS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
<u>Income and endowments from:</u>							
Donations and legacies	3	9,247	5,604	14,851	16,929	-	16,929
Charitable activities	4	1,377,483	409,545	1,787,028	1,353,483	386,700	1,740,183
Investments	5	45,906	-	45,906	44,441	-	44,441
Other income	6	2,346	-	2,346	1,088	-	1,088
Total income		1,434,982	415,149	1,850,131	1,415,941	386,700	1,802,641
<u>Expenditure on:</u>							
Charitable activities	7	1,473,246	424,792	1,898,038	1,413,378	471,725	1,885,103
Gross transfers between funds		-	-	-	27,558	(27,558)	-
Net expenditure for the year/							
Net outgoing resources		(38,264)	(9,643)	(47,907)	30,121	(112,583)	(82,462)
Other recognised gains and losses							
Actuarial (loss)/gain on defined benefit pension schemes		(11)	-	(11)	4,100	-	4,100
Net movement in funds		(38,275)	(9,643)	(47,918)	34,221	(112,583)	(78,362)
Fund balances at 1 April 2024		906,668	176,672	1,083,340	872,447	289,255	1,161,702
Fund balances at 31 March 2025		868,393	167,029	1,035,422	906,668	176,672	1,083,340

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CARERS LEEDS**BALANCE SHEET****AS AT 31 MARCH 2025**

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	12		30,658		13,904
Current assets					
Debtors	13	24,526		3,974	
Cash at bank and in hand		1,063,670		1,203,992	
		<u>1,088,196</u>		<u>1,207,966</u>	
Creditors: amounts falling due within one year	14	<u>(75,037)</u>		<u>(122,706)</u>	
Net current assets			1,013,159		1,085,260
Total assets less current liabilities			1,043,817		1,099,164
Creditors: amounts falling due after more than one year	15		(8,395)		(15,824)
Net assets			<u>1,035,422</u>		<u>1,083,340</u>
Income funds					
Restricted funds	18		167,029		176,672
<u>Unrestricted funds</u>					
Designated funds	19	212,123		241,887	
General unrestricted funds		656,270		664,781	
		<u>868,393</u>		<u>906,668</u>	
			<u>1,035,422</u>		<u>1,083,340</u>

CARERS LEEDS

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2025

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 11 November 2025

Signed by:

D3E725A69F81481...
A Rawnsley
Trustee

DocuSigned by:

7D0F62B73734473...
S Hume
Trustee

Company registration number 03242065

CARERS LEEDS

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025		2024	
		£	£	£	£
Cash flows from operating activities					
Cash absorbed by operations	23		(161,230)		(43,040)
Investing activities					
Purchase of tangible fixed assets		(24,998)		(7,931)	
Investment income received		45,906		44,441	
Net cash generated from investing activities			20,908		36,510
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents			(140,322)		(6,530)
Cash and cash equivalents at beginning of year			1,203,992		1,210,522
Cash and cash equivalents at end of year			1,063,670		1,203,992

CARERS LEEDS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Carers Leeds is a private company limited by guarantee incorporated in England and Wales. The registered office is Ground Floor One, Mill 6, Mabgate Mills, Leeds, LS9 7DZ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's memorandum and articles of association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

CARERS LEEDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	Over the term of the lease
Fixtures and fittings	25% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

CARERS LEEDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total Unrestricted funds	
	2025 £	2025 £	2025 £	2024 £
Donations and gifts	9,247	5,604	14,851	16,929

CARERS LEEDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

4 Charitable activities

	2025 £	2024 £
Performance related grants	1,787,028	1,740,183
Analysis by fund		
Unrestricted funds	1,377,483	1,353,483
Restricted funds	409,545	386,700
	<u>1,787,028</u>	<u>1,740,183</u>
Performance related grants		
Leeds City Council	1,377,483	1,353,483
Income from Performance related grants and contracts	409,545	386,700
	<u>1,787,028</u>	<u>1,740,183</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2025 £	2024 £
Interest receivable	45,906	44,441

6 Other income

	Unrestricted funds	Unrestricted funds
	2025 £	2024 £
Other income	2,346	1,088

CARERS LEEDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

7 Charitable activities

	2025 £	2024 £
Staff costs	1,009,303	1,006,952
Volunteer costs	2,362	2,773
Carers events	11,076	8,182
Carers grants	173,900	226,591
	<u>1,196,641</u>	<u>1,244,498</u>
Share of support costs (see note 8)	691,195	635,494
Share of governance costs (see note 8)	10,202	5,111
	<u>1,898,038</u>	<u>1,885,103</u>
Analysis by fund		
Unrestricted funds	1,473,246	1,413,378
Restricted funds	424,792	471,725
	<u>1,898,038</u>	<u>1,885,103</u>

Included within charitable activities are grants paid to carers amounting to £177,900 (2024: £226,591), which comprises a large number of grants mainly of less than £500 made to individuals. These amounts have been made out of funds specifically given for that purpose by other bodies.

CARERS LEEDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

8 Support costs	Support costs	Governance costs	2025	Support costs	Governance costs	2024
	£	£	£	£	£	£
Staff costs	485,429	-	485,429	427,782	-	427,782
Depreciation	8,244	-	8,244	7,851	-	7,851
Premises	88,617	-	88,617	76,463	-	76,463
Office costs	51,201	-	51,201	65,025	-	65,025
Insurance	5,332	-	5,332	4,256	-	4,256
Publicity	5,654	-	5,654	9,604	-	9,604
Professional fees & Interpreter costs	26,010	-	26,010	27,416	-	27,416
Sundry	2,138	-	2,138	1,860	-	1,860
Training	6,590	-	6,590	9,990	-	9,990
Travel	5,980	-	5,980	5,247	-	5,247
Website Design	6,000	-	6,000	-	-	-
Audit fees	-	9,588	9,588	-	4,800	4,800
Trustees training and expenses	-	614	614	-	311	311
	<u>691,195</u>	<u>10,202</u>	<u>701,397</u>	<u>635,494</u>	<u>5,111</u>	<u>640,605</u>
Analysed between Charitable activities	<u>691,195</u>	<u>10,202</u>	<u>701,397</u>	<u>635,494</u>	<u>5,111</u>	<u>640,605</u>

Governance costs includes payments to the auditors of £9,588 (2024: £4,800) for audit fees.

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2024: £Nil). During the year ten trustees were paid expenses of £581 for training (2024: £311, ten trustees) and during the year three trustees were paid expenses of £32 for travel (2024: £Nil, ten trustees).

CARERS LEEDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

10 Employees

The average monthly number of employees during the year was:

2025 Number	2024 Number
51	51
<u>51</u>	<u>51</u>

Employment costs

	2025 £	2024 £
Wages and salaries	1,303,174	1,256,685
Social security costs	116,970	105,724
Other pension costs	73,612	70,724
	<u>1,493,756</u>	<u>1,433,133</u>

The number of employees whose annual remuneration was more than £60,000 is as follows:

2025 Number	2024 Number
1	1
<u>1</u>	<u>1</u>

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

CARERS LEEDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

12 Tangible fixed assets

	Leasehold improvements £	Fixtures and fittings £	Total £
Cost			
At 1 April 2024	21,324	84,532	105,856
Additions	20,519	4,479	24,998
Disposals	(21,324)	(46,602)	(67,926)
At 31 March 2025	<u>20,519</u>	<u>42,409</u>	<u>62,928</u>
Depreciation and impairment			
At 1 April 2024	20,684	71,268	91,952
Depreciation charged in the year	1,982	6,262	8,244
Eliminated in respect of disposals	(21,324)	(46,602)	(67,926)
At 31 March 2025	<u>1,342</u>	<u>30,928</u>	<u>32,270</u>
Carrying amount			
At 31 March 2025	<u>19,177</u>	<u>11,481</u>	<u>30,658</u>
At 31 March 2024	<u>640</u>	<u>13,264</u>	<u>13,904</u>

13 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	18,384	-
Prepayments and accrued income	6,142	3,974
	<u>24,526</u>	<u>3,974</u>

14 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Other taxation and social security		26,321	26,026
Deferred income	16	-	61,631
Payments received on account		1,725	-
Trade creditors		1,091	666
Other creditors		11,664	11,538
Defined benefit pension contribution liabilities		8,415	8,242
Accruals		25,820	14,429
		<u>75,036</u>	<u>122,532</u>

CARERS LEEDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

15 Creditors: amounts falling due after more than one year

2025	2024
£	£

Defined benefit pension contribution liabilities	8,395	15,824
--	-------	--------

16 Deferred income

2025	2024
£	£

Other deferred income	-	61,631
-----------------------	---	--------

Deferred income is included in the financial statements as follows:

2025	2024
£	£

Deferred income is included within:

Current liabilities	-	61,631
---------------------	---	--------

Movements in the year:

Deferred income at 1 April 2024	61,631	37,559
Released from previous periods	(61,631)	(37,559)
Resources deferred in the year	-	61,631

Deferred income at 31 March 2025	-	61,631
----------------------------------	---	--------

17 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £74,588 (2024 - £72,325).

CARERS LEEDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

17 Retirement benefit schemes

(Continued)

Defined benefit schemes

The company participates in the scheme, a multi-employer scheme which provides benefits to some 37 non-associated employers. The scheme is a defined benefit scheme in the UK.

It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out at 30 September 2022. This valuation showed assets of £49.6m, liabilities of £57.1m and a deficit of £7.5m. To eliminate this funding shortfall, the Trustee asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions

From 1 April 2024 to 31 March 2027 for the whole scheme, (of which the proportion relates to Carers Leeds is £24,239):

£1,672,000 per annum payable monthly and increasing by 3.0% each year on 1st April.

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the scheme liabilities.

Where the scheme is in deficit and where the company has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

Present values of provision

	2025	2024	2023
	£	£	£
Present value of care series 1	16,810	24,239	34,980
	<u>16,810</u>	<u>24,239</u>	<u>34,980</u>
Shown as:			
Creditors: amounts falling due within one year	8,415	8,145	8,242
Creditors: amounts falling due after more than one year	8,394	15,824	26,738
	<u>16,810</u>	<u>24,239</u>	<u>34,980</u>

CARERS LEEDS**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 31 MARCH 2025**17 Retirement benefit schemes****(Continued)**

	2025	2024	
	%	%	
Amounts recognised in the profit and loss account:			
	2025	2024	
	£	£	
Net interest on defined	975	1,601	
Other costs and income	-	-	
	<u> </u>	<u> </u>	
Total costs	<u>(975)</u>	<u>(1,601)</u>	
Amounts taken to other comprehensive income:			
	2025	2024	
	£	£	
Actual return on scheme assets	(11)	4,100	
Liability for minimum funding requirement	-	-	
	<u> </u>	<u> </u>	
Reconciliation of opening and closing provisions			
	2025	2024	
	£	£	
Fair value of plan assets	-	-	
Provision at start of period	(24,239)	(34,980)	
Unwinding of discount factor	(975)	(1,601)	
Deficit contributions paid	8,415	8,242	
Change in actuarial assumptions	(11)	4,100	
Deferred taxation balance relating to pension schemes	-	-	
	<u> </u>	<u> </u>	
Provision at the end of the period	<u>16,810</u>	<u>24,239</u>	
Year Ending			
	2025	2024	2023
	£	£	£
Year 1	8,667	8,415	8,242
Year 2	8,928	8,667	8,489
Year 3	-	8,928	8,744
Year 4	-	-	9,006
Year 5	-	-	4,638
Year 6	-	-	-
Year 7	-	-	-
Year 8	-	-	-
Year 9	-	-	-
Year 10	-	-	-
Assumptions			2023
	2025	2024	2023
Rate of discount	4.88	4.95	5.18

CARERS LEEDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) ***FOR THE YEAR ENDED 31 MARCH 2025***

17 Retirement benefit schemes

(Continued)

The discount rates shown above are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

CARERS LEEDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds			
	Balance at 1 April 2023	Incoming resources	Resources expended	Transfers	Balance at 1 April 2024	Incoming resources	Resources expended	Balance at 31 March 2025
	£	£	£	£	£	£	£	£
Time for Carers	10,359	150,000	(141,006)	-	19,353	142,500	(147,353)	14,500
Digital Inclusion & Winter Grants	22,666	-	(723)	-	21,943	-	(675)	21,268
Live Well Leeds	15,228	-	-	-	15,228	-	-	15,228
Young Dementia Leeds	10,215	18,376	(23,093)	-	5,498	18,377	(22,325)	1,550
Public Health Harm Minimisation Fund	8,175	-	(191)	-	7,984	-	-	7,984
Carer's Connections Time to Shine	36,136	-	(28,890)	-	7,246	-	(7,246)	-
Dementia Training	6,491	-	-	(6,491)	-	-	-	-
Carers Group Grants	7,700	-	(600)	-	7,100	-	(900)	6,200
CCG Recovery MH/LD	2,773	-	-	(2,773)	-	-	-	-
CEV Transition Grant	21,294	-	(3,000)	(18,294)	-	-	-	-
LCH Training & Patient Experience	2,948	-	1,256	-	1,692	-	(1,295)	397
LTH Hospital Liaison	26,816	12,000	(26,655)	-	12,161	-	(12,161)	-
Omicron Supporting Unpaid Carers	1,050	-	(941)	-	109	-	(109)	-
Transport & Loneliness (Carers Connecting)	7,577	-	(7,577)	-	-	-	-	-
Hospital Liaison Patient Flow	13,965	96,043	(78,711)	-	31,297	96,792	(94,588)	33,501
Carer Outreach Volunteer Programme	600	-	-	-	600	-	-	600
Good Things Foundation Digital Inclusion	1,501	-	(826)	-	675	-	(675)	-
Health Inequalities Digital Health Hub	40,000	-	(1,626)	-	38,374	-	(7,218)	31,156
MH Involvement Worker Project	1,461	38,146	(37,695)	-	1,912	27,750	(27,246)	2,416
HSF January 2023	2,300	2,000	(4,300)	-	-	-	-	-
Food and Fundamentals Cost of Living	50,000	-	(50,000)	-	-	-	-	-
Keeping Well in Winter (HSF)	-	65,000	(64,500)	-	500	-	(500)	-
Carers Hospital Discharge Toolkit	-	5,000	-	-	5,000	-	(2,766)	2,234
Awards for All	-	135	(135)	-	-	19,861	(14,256)	5,605
Sidecar Project	-	-	-	-	-	7,313	(7,313)	-

CARERS LEEDS**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2025****18 Restricted funds****(Continued)**

Jimbo's Fund Carers Together	-	-	-	-	-	10,118	(7,126)	2,992
Carers Trust Time for ME!	-	-	-	-	-	8,000	(4,750)	3,250
Accelerating Reform Fund - Digital CSW	-	-	-	-	-	18,384	(12,480)	5,904
Keeping Well in Summer (HSF)	-	-	-	-	-	27,400	(27,400)	-
Suicide Prevention (LCF)	-	-	-	-	-	8,050	(1,410)	6,640
HSF6 December 2024	-	-	-	-	-	25,000	(25,000)	-
Leeds Bereavement Forum (Closure)	-	-	-	-	-	5,604	-	5,604
	<u>289,255</u>	<u>386,700</u>	<u>471,725</u>	<u>(27,558)</u>	<u>176,672</u>	<u>415,149</u>	<u>(424,792)</u>	<u>167,029</u>

CARERS LEEDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

18 Restricted funds

(Continued)

Time for Carers

Funding is received from LCC ASC to fund the Time for Carers Scheme. This scheme enables carers to take a break from their caring responsibilities to go on a holiday or a short break. Grants are awarded to carers directly so they can arrange their break.

Digital Inclusion and Winter Support for Carers

The aim of this funding from Leeds City Council is to mitigate carer loneliness and isolation as well as the increased costs of caring through winter. The Carers Digital inclusion projects assists carers to purchase a tablet device or similar and provides training and support to help carers make good use of digital technology. The Carers Winter Grant Scheme funds small grants to support carers with the additional costs of caring through winter. Carers are referred to the scheme by their Carer Support Worker.

Live Well Leeds

This is a consortium of charitable organisations, led by Touchstone Leeds and funded by Leeds City Council, to deliver the Community Based Mental Health Day Services contract, which provides support to adults in Leeds whose mental health issue is their primary presenting problem. The project funds one part time Support Worker to provide support for carers mental health needs.

Young Dementia Leeds

The project is funded by Leeds City Council and is led by Community Links. The project funds a part-time Care Support Worker to provide specialist support to carers of younger people, aged under 65yrs, with dementia.

Public Health Harm Minimisation

Leeds City Council provided this funding in response to the COVID-19 pandemic. The funding is to provide support for the over 60's through the delivery of projects aimed at reducing transmission and supporting the uptake of the vaccine including community engagement and providing transport costs associated with COVID testing and the vaccination programme.

Carers Connections Time to Shine

This funding employs a full-time Connecting Carers Project officer and a part-time Volunteer Co-Ordinator to deliver the project which aims to support carers aged 50 and over, who are socially isolated. This includes bereaved carers, male carers and carers with health problems and disabilities. The project aims to work with individuals one-to-one or in groups to improve confidence, self-esteem and resilience thereby helping them to think positively to engage in socialising and extending social networks.

CCG Recovery College MH/LD

This funding was provided by NHS England Leeds CCG to fund a part-time Carer Education Co-ordinator to deliver a project to support carers of people who have mental health conditions through developing education and learning opportunities.

CARERS LEEDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

18 Restricted funds

(Continued)

CEV (Clinically Extremely Vulnerable) Transition Grant

Leeds City Council have awarded this funding to support carers who themselves are, or the cared for is, Clinically Extremely Vulnerable. The funding is to help connect with carers who have been or still are shielding and to help reduce social isolation and address the issues of regaining social confidence.

LCH Training and Patient Experience

Leeds Community Healthcare NHS Trust provide this funding to continue to allow us to deliver a series of carer awareness training and sessions to primary care managers and practices in Leeds.

LTHT Hospital Liaison

This funding from NHS Leeds CCG allows Carers Leeds to continue to provide a Hospital Liaison Carer Support Worker based at Leeds Teaching Hospitals Trust to provide support for carers and families to assist in the identification of a suitable care home / home care package prior to Hospital discharge.

Omicron - Supporting Unpaid Carers

Funding from Leeds City Council to provide small grants to carers of up to £250 up to March 2023. These small grants are to help support unpaid carers with the purchase of essential items to make their caring role easier and safer especially through the winter months.

Transport and Loneliness (Carers Connecting)

This funding was provided by Leeds Older People's Forum via the Department for Transport to fund a part-time Carers Connecting Project Worker to deliver a project which enables socially isolated carers to take part in trips and activities by providing transport and to better understand the role that transport can play in reducing loneliness.

Hospital Liaison Patient Flow

Leeds Community Healthcare NHS Trust provide funding for 2 full time Patient Flow Carer Support Workers to work closely with the new Transfer of Care Hub at St James's University Hospital and the MDT within the Community Bed Bases to work with carers and the person with care needs, with a view to making a smooth transition from Community Bed, or from Hospital, into residential/ Nursing care or home.

CARERS LEEDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

18 Restricted funds

(Continued)

Household Support Fund (Cost of Living)

Leeds City Council awarded this funding to help older (50+yrs) carers with the cost of living crisis. The funding enabled us to award small grants of up to £250 to carers who would otherwise struggle to buy food or pay essential utility bills or meet other essential living costs) to help them with significantly rising living costs.

Carer Outreach Volunteer Programme

This small pot of funding enabled us to recruit a small team of engagement volunteers to connect with carers and offer befriending and/or digital support.

Good Things Foundation Digital Inclusion

This funding from Good Things Foundation enabled us to recruit and train 5 volunteers to provide digital support in the carers own home. The funding also enabled us to equip the volunteers with laptops in order to carry out this role.

Health Inequalities Digital Health Hub

Leeds City Council awarded this funding to enable Carers Leeds to develop a Digital Health Hub with digital equipment and connectivity. It will allow additional staffing capacity to develop and implement the digital health inclusion offer, along with more digital volunteers recruited to support carers.

Mental Health Involvement Worker Project

This project, funded by NHS England, is part of a larger, city-wide project and funds a full time Carer Engagement and Involvement Worker at Carers Leeds. The aim of the project is to improve and transform mental health care in Leeds

HSF 2023 (Household Support Fund)

This funding is a continuation of the Household Support Funding and was provided by Forum Central to provide grants up to a maximum of £250 for carers with an identified need for support with energy costs, food costs and/or essential items.

CARERS LEEDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

18 Restricted funds

(Continued)

Cost of Living (Food and Fundamentals)

Provided by Leeds City Council, this funding enables Carers Leeds to provide one off small grants of up to £250 to support unpaid carers with additional winter and cost of living expenses.

Keeping Well in Winter

This funding is a continuation of the Household Support Funding and was provided by Forum Central to provide grants up to a maximum of £250 for carers with an identified need for support with food costs and/or essential items.

Carers Hospital Discharge Toolkit

This funding is provided by NHS West Yorkshire Integrated Care Board to support, plan and deliver the launch of the toolkit and resources within acute wards, mental health wards or virtual wards

Awards for All – National Lottery Community Fund

This funding has enabled us to employ a part-time Welfare Benefits Worker for 12 months to provide benefit surgeries for unpaid carers and assist them with completing the main carer related benefits application forms, ensuring we build financial capability and maximise income for unpaid carers.

SIDECAR Project

This funding was provided by Bradford University to be part of a project to test how useful the SIDECAR questionnaire is for carer organisations as a tool to improve carer quality of life. The project was in conjunction with other universities and carer organisations within Yorkshire.

Jimbos Fund Carers Together

Leeds Community Foundation provided funding for a part-time Carers Together Across Leeds project worker to deliver carer support groups across Leeds, particularly aimed at male carers.

Time for ME!

Carers Trust provided this funding to enable us to award small grants of up to £250 to carers from the LGBTQ+ community to help to fund short breaks or wellbeing activities.

Accelerating Reform Fund - Digital

This funding is provided by Leeds City Council to fund a full time Digital Carer Support Worker. This role is based within our Advice and Support team and is the primary contact for carers who approach us digitally. It also enables Carers Leeds to develop and experiment with things such as digital drop-in, online chat facilities, Insta or Facebook Live events, online coaching, email communication and social media outreach.

CARERS LEEDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

18 Restricted funds

(Continued)

Keeping Well in Summer (HSF)

This funding is a continuation of the Household Support Funding and was provided by Forum Central to provide grants up to a maximum of £250 for carers with an identified need for support with energy costs, food costs and/or essential items.

Suicide Prevention (LCF)

This project is funded by Leeds Community Foundation. The project was to design and develop suicide prevention training and resources for professionals, which is focused on carers as an at-risk group. Carers Leeds co-designed the training and resources with carers and Carers Leeds staff. We delivered (and refined) the training to Carers Leeds staff in the first instance. The future plan is to roll out the training to other professionals in Leeds and to other carers organisations across the country

Leeds Bereavement Forum Closure

Leeds Bereavement Forum closed in early 2024. Under Charity Commission regulations, trustees in these circumstances have a legal obligation to donate remaining funds once the charity closes to likeminded charities providing bereavement services. This money was donated to Carers Leeds to be used for the purpose of providing bereavement support to unpaid carers.

HSF December 2024 (Household Support Fund)

This funding is a continuation of the Household Support Funding and was provided by Forum Central to provide grants up to a maximum of £250 for carers with an identified need for support with energy costs, food costs and/or essential items.

CARERS LEEDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

19 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2023 £	Transfers £	Balance at 1 April 2024 £	Transfers £	Balance at 31 March 2025 £
Contingency	164,873	(23,779)	141,094	21,511	162,605
Lease liabilities	127,225	(26,432)	100,793	(51,275)	49,518
	<u>292,098</u>	<u>(50,211)</u>	<u>241,887</u>	<u>(29,764)</u>	<u>212,123</u>

CARERS LEEDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

20 Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Total Unrestricted funds		Designated funds	Restricted funds	Total
	2025	2025	2025	2025	2024	2024	2024	2024
	£	£	£	£	£	£	£	£
Fund balances at 31 March 2025 are represented by:								
Tangible assets	30,658	-	-	30,658	13,904	-	-	13,904
Current assets/(liabilities)	634,007	212,123	167,029	1,013,159	666,701	241,887	176,672	1,085,260
Long term liabilities	(8,395)	-	-	(8,395)	(15,824)	-	-	(15,824)
	<u>656,270</u>	<u>212,123</u>	<u>167,029</u>	<u>1,035,422</u>	<u>664,781</u>	<u>241,887</u>	<u>176,672</u>	<u>1,083,340</u>

CARERS LEEDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

21 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	49,518	51,313
Between two and five years	149,782	-
	<u>199,300</u>	<u>51,313</u>

22 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2025 £	2024 £
Aggregate compensation	<u>248,773</u>	<u>241,761</u>

There were no further disclosable related party transactions during the year (2024 - none).

23 Cash generated from operations

	2025 £	2024 £
Deficit for the year	(47,907)	(82,462)
Adjustments for:		
Investment income recognised in statement of financial activities	(45,906)	(44,441)
Depreciation and impairment of tangible fixed assets	8,244	7,851
Difference between pension charge and cash contributions	(7,440)	(6,641)
Movements in working capital:		
(Increase)/decrease in debtors	(20,552)	57,545
Increase in creditors	13,962	1,036
(Decrease)/increase in deferred income	(61,631)	24,072
Cash absorbed by operations	<u>(161,230)</u>	<u>(43,040)</u>

24 Analysis of changes in net funds

The charity had no debt during the year.

CARERS LEEDS

England & Wales - Charity number 1058706

Accounts

CARERS LEEDS
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

Company registration number 03242065 (England and Wales)
Charity registration number 1058706

CARERS LEEDS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A Rawnsley A Bottomley S Hume Y Palmer A Mahmood R Basnett D O'Connell L Moore L Gollin	(Appointed 9 October 2023) (Appointed 9 October 2023) (Appointed 9 October 2023)
Secretary	C Turner	
Charity number	1058706	
Company number	03242065	
Registered office	6-8 The Headrow Leeds LS1 6PT	
Auditor	Azets Audit Services Carlton House Grammar School Street Bradford BD1 4NS	

CARERS LEEDS

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CARERS LEEDS

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2024

I am pleased once again to be able to share a few of the successes that Carers Leeds have achieved throughout the year which contribute to helping improve the lives of unpaid carers in Leeds. Despite the ongoing pressures surrounding the funding of public services and charitable activity, we have continued to adapt and develop our services to ensure that we are providing services to more, and more diverse people and communities across the city whilst managing the budget pressures.

With demand for carers support continuing to grow in Leeds, within the last 12 months we have adapted some of our internal processes to ensure that people who contact us can receive help quicker. We have also continued to develop online access to reflect the growing number of people who want to access information that way. At the heart of our service though is the human interaction and support provided by our volunteers and staff to unpaid carers through a variety of support mechanisms. These include: face to face support sessions, telephone support and the running of support groups across the city. Additionally, we continue to focus efforts on working with partners such as employers, to support them to develop ever more carer friendly employment practices, which in turn can help ease some of the pressures experienced by working carers. Similarly, we are continuing to raise the profile of the needs of carers at a strategic level with decision makers in the city and it is pleasing to note that several key strategies in the city have now articulated the needs of unpaid carers in their plans and priorities.

We are proud of, and committed to, our long tradition of the voice of carers being at the heart of what we do - whether that be through acting on the results of surveys, compliments and complaints, to carer involvement in the recruitment of staff and representation on the board.

In response to ongoing feedback and expectations, over the coming year we will be putting more emphasis on developing access to Carers Leeds staff in more locations and communities across the city to make local face to face access to support from Carers Leeds staff easier. At the same time, we will also continue to develop a range of online developments for those whose preference is to access information digitally.

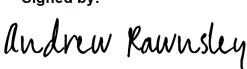
On behalf of the board, I would like to send our sincere thanks to our principal funders who enable us to continue providing the best support for carers each year. This includes Leeds City Council, NHS West Yorkshire ICB, Community Links, Forum Central, National Lottery Community Fund, Leeds Community Healthcare NHS Trust and Carers Trust.

Thanks also to Markel Insurance who continue to be of huge support and kindly make donations throughout the year alongside donations from other individuals and organisations.

Partnership working is key to our ability to deliver services to an ever increasing and diverse range of carers alongside our ability to continue to raise the profile of unpaid carers across the city. To that end I would like to thank all those individuals and organisations who support our work. Thank you to the following partners who each played a key role in carer support throughout the city: Leeds City Council Adults and Health Directorate, Leeds Oak Alliance (Carers Leeds, Age UK Leeds, St Gemma's Hospice, Care & Repair, Sue Ryder Wheatfields Hospice), Leeds Community Healthcare NHS Trust, Healthwatch Leeds, Leeds Teaching Hospitals Trust, 100% Digital, LCP Development Team, Hamara, ABA Leeds, Touchstone, Refresh Carers, Aspire Community Benefit Society and Leeds Employers Forum members.

None of our work would be possible without the incredible hard work and dedication of our volunteers, staff and leadership team. To all of you, I would like to say a huge thank you on behalf of the board. The individual acts of compassion and kindness that you demonstrate each day are the things that carers appreciate most.

I would also like to thank my fellow Trustees Andy B, Arshad, Danielle, Lindsay, Lucy, Rod, Steve and Yvonne for their support, hard work and dedication, all of which is fitted in between caring responsibilities, day jobs and a range of other commitments.

Signed by:

Andy Rawnsley
Chair of Trustees

30 November 2024 | 08:42 GMT
Date:

CARERS LEEDS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The principal activity and Public Benefit is to deliver information, advice and support to people who, without payment, look after a friend or family member who due to illness, disability, dementia, mental health issues or an addiction cannot manage without their help.

Carers Leeds is a voluntary organisation which was set up in July 1995 to help unpaid carers in Leeds.

Aims of Carers Leeds Are:

- To enable carers in Leeds to get the information, advice and support they need
- To enable carers to influence services and service planning
- To ensure our services are accessible to the diverse communities of Leeds
- To raise the awareness of carers' needs and issues with the general public, statutory, voluntary and private organisations in Leeds.

Objectives of Carers Leeds are:

- To provide information, advice and support to all carers over the age of 16 in Leeds
- To support and respect carers and their individual needs
- To improve carers health and wellbeing
- To generate carer-awareness on the part of professionals and of carers themselves
- To provide information about specific conditions
- To enable carers to be involved in voicing views and influencing services
- To engage in outreach work in outlying areas and to other organisations
- To provide information to carers in ways determined by individual need and general needs
- To support carer's groups and networks
- To reduce social isolation for carers

This will include:

- Providing a telephone helpline and drop-in services
- Maintaining a computer database of useful information
- Conveying carer information/support to outlying areas of the city

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

CARERS LEEDS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance

This was the second year of our 3-year strategy, which has at its heart the aim to reach more, and more diverse carers earlier. The focus has been on making progress against our strategic ambitions, which include providing a high-quality service to unpaid carers and influencing others in our city to act to benefit the lives of unpaid carers. Underpinning all of this are 4 strategic pillars, which cut across everything we do: equality, diversity and inclusion (ED&I), digital, partnerships and carer engagement.

I am proud of what the Carers Leeds team has achieved this year. We received 9680 referrals, 3666 of these were carers not previously known to Carers Leeds. Our first point of contact – our advice line – received 11,318 telephone calls which is 2000 more than last year.

In terms of the source of new referrals, most unpaid carers self-referred (1624), the second highest referral source was Primary Care (335). We continue to take concrete steps to reach the diverse carer population of our city, however the majority of the 3666 new referrals to our service (where we have this data) were women (1183) and White British (1290).

Some highlights from our work this year:

- We fully implemented a new **triage process** across our service, which is helping us reach more carers, in a timely way, with the right support.
- We gave £225,050 in **grants and vouchers for unpaid carers** (1096 individual grants and vouchers). Just over half of this was grants for carer breaks, the remainder was to help with the cost of living and essentials such as food and energy costs.
- Our teams have continued to provide **high quality tailored support to carers** of people with dementia, substance misuse, mental ill-health or a learning disability and parents of children with additional needs. Our bereavement team has supported carers through grief and loss. This is at a time of high demand for our service, a squeeze on public services and increasingly complex needs (both for the carer and cared for).
- We conducted a review of our **25 carer support groups** across the city. Participants reported high levels of satisfaction with the groups and positive benefits for their wellbeing. We ran social and wellbeing activities for carers, including a piano competition and tea dance for carers of someone living with dementia. We continued to provide **befriending** support for carers who are lonely or isolated or struggling to get online.
- Out of a maximum score of 5, unpaid carers reported **high levels of satisfaction** with Carers Leeds services. Overall rating this year were 4.68 for overall experience and 4.71 for likelihood of recommending Carers Leeds to others.
- We achieved **three kitemark awards** this year. Carers UK's Carer Confident Level 2 in recognition of the work we do to support staff who are working carers. Investing in Volunteers Award for the third time, for our work to recruit, involve and support volunteers across all aspects our service. Carers Trust Excellence in Carers award for delivering a high-quality service for unpaid carers.
- Our pilot project with Carers UK, to promote their Digital Resource for Carers through social media marketing, more than trebled the numbers of unpaid carers in Leeds who have registered with this **digital** platform. As of 31 March 2024, we had 8060 subscribers to our carers **e-newsletter**.
- In partnership with community-based organisations, we held two roadshow events aimed at reaching and providing information and advice to carers from diverse ethnic communities. Just one of many examples of our commitment to **ED&I**.
- We re-established the Leeds Oak Alliance (LOA) this year. This is a **partnership** of 5 city wide charities working in Leeds Teaching Hospitals to provide information, advice and support to older people, people living with a terminal illness and their carers.
- We strengthened our approach to **carer engagement** and voice. We published our first State of Unpaid Caring in Leeds report, based on the views and experiences of 523 unpaid carers. The top three concerns for unpaid carers were: my own health and wellbeing, the changing needs of the person I care for and money and the cost of living. We have shared the report widely across the city, to influence others to act on the recommendations.

CARERS LEEDS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

As well as providing a direct service to unpaid carers, we have worked hard this year to influence others to act to improve the lives of carers in our city. Our external partnerships team continue to raise awareness, deliver training, and share good practice with our priority stakeholders across Adult Social Care, Health, and Employers. We have had influence over key transformation projects in Leeds focused on mental health, intermediate care and home care. Carers are now a priority in the Leeds Health and Wellbeing Strategy, Suicide Prevention Strategy and Healthy Leeds Plan. Carers Leeds have been active contributors at a West Yorkshire level, playing a key role in developing and promoting a Hospital Discharge Toolkit for Carers and as part of a Consortium which secured £1.5 million of funding to support unpaid carers in our region.

Financial review

Income

The core funding for Carers Leeds has continued to be provided by Leeds City Council ('LCC'). We had a 5-year contract with LCC which took us to March 2024. LCC has extended this contract to March 2026. We are grateful for their continued support which enables the work of the centre to be maintained.

We are also grateful to LCC for their generous funding of the Time for Carers Scheme, various Cost of Living grant schemes and the Health Inequalities Digital Health Hub. We have also received funding for projects from NHS West Yorkshire ICB, Community Links, Henry Smith, Time to Shine, Leeds Community Healthcare NHS Trust and Carers Trust.

The statement of financial activities shows a net expenditure for the year of £82,462 (2023: £15,243 net income) before actuarial gains and losses from the defined benefit pension scheme. At the year end unrestricted funds were £664,781 (2023: £580,349), restricted funds were £176,672 (2023: £289,255) and designated funds £241,887 (2023: £292,098).

Reserves

The charity's reserves policy is to hold 3 months running costs on unrestricted funds, currently calculated at £414,223. The free reserves of the charity after deducting 3 months of running costs are £250,558. This is higher than required by our policy, however the trustees believe that in view of current economic uncertainty holding reserves in excess of our requirements is prudent.

The present level of funding is adequate to support the continuation of Carers Leeds work and the Board of Trustees consider the financial position of the charity to be satisfactory.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

CARERS LEEDS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management

Governing Document

Carers Leeds is a company limited by guarantee and is governed by its Memorandum and Articles of Association. It is registered as a charity with the Charities Commission. In the event of the charity being wound up the liability in respect of the guarantee is limited to £1 per member of the Charity.

Carer Leeds meets the definition of a public benefit entity under FRS 102.

Carers Trust

The company forms part of a network of independent charities dealing with carers' needs under the auspices of the Carers Trust.

Organisation of our Work

The Board of Trustees meets regularly to make decisions about the strategic direction of the charity. There is a CEO who is responsible for the day-to-day running of the charity and the supervision of the staff and volunteers who carry out the work of the charity both inside and outside its premises.

Principal risks and uncertainties

The Trustees have set policies for the management of risks faced by the charity, which include the setting up and maintenance of a risk register which is reviewed quarterly. The risk register records the risks that may arise in each area of the charity's operations and the CEO is charged with implementing the mitigations.

The principal risks and uncertainties faced by the charity at the time of writing are identified as a loss of funding, changes in health and social care policy and the impact of the national economic climate on the local and wide economy and the potential impact on short and long term funding. These risks are managed by developing strong working partnerships with our funders, seeking to diversify our funding sources, and ensuring we engage with strategic bodies.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

A Rawnsley

A Bottomley

S Hume

Y Palmer

A Mahmood

C Gill

(Resigned 3 November 2023)

R Basnett

D O'Connell

(Appointed 9 October 2023)

L Moore

(Appointed 9 October 2023)

L Gollin

(Appointed 9 October 2023)

Appointment of Trustees

The Board of Trustees consists of local people who can contribute their skills, expertise and experience to the Board to ensure that the charity has, collectively, the knowledge and experience it needs to operate effectively. Where a vacancy arises new trustees are recruited from the local area.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Auditor

During the year Azets Audit Services Limited, trading as Azets Audit Services were appointed as auditors following their acquisition of Naylor Wintersgill Limited, on 1 May 2023.

In accordance with the company's articles, a resolution proposing that Azets Audit Services be reappointed as auditor of the company will be put at a General Meeting.

CARERS LEEDS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.

Signed by:

D3E725A69F81481...
A Rawnsley
Trustee

DocuSigned by:

7D0F62B73734473...
S Hume
Trustee

11 November 2024

CARERS LEEDS

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2024

The trustees, who are also the directors of Carers Leeds for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CARERS LEEDS

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF CARERS LEEDS

Opinion

We have audited the financial statements of Carers Leeds (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

CARERS LEEDS

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF CARERS LEEDS

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

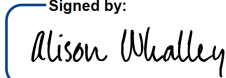
CARERS LEEDS

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF CARERS LEEDS

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by:



BC2221165F424D2...

Alison Whalley (Senior Statutory Auditor)
for and on behalf of Azets Audit Services

11 November 2024

Chartered Accountants
Statutory Auditor

Carlton House
Grammar School Street
Bradford
BD1 4NS

Azets Audit Services is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

CARERS LEEDS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
<u>Income and endowments from:</u>							
Donations and legacies	3	16,929	-	16,929	9,717	-	9,717
Charitable activities	4	1,353,483	386,700	1,740,183	1,357,403	432,074	1,789,477
Investments	5	44,441	-	44,441	16,292	-	16,292
Other income	6	1,088	-	1,088	1,204	-	1,204
Total income		1,415,941	386,700	1,802,641	1,384,616	432,074	1,816,690
<u>Expenditure on:</u>							
Charitable activities	7	1,413,378	471,725	1,885,103	1,376,245	425,202	1,801,447
Net incoming/(outgoing) resources before transfers		2,563	(85,025)	(82,462)	8,371	6,872	15,243
Gross transfers between funds		27,558	(27,558)	-	-	-	-
Net income/(expenditure) for the year/ Net incoming/(outgoing) resources		30,121	(112,583)	(82,462)	8,371	6,872	15,243
Other recognised gains and losses							
Actuarial gain on defined benefit pension schemes		4,100	-	4,100	1,998	-	1,998
Net movement in funds		34,221	(112,583)	(78,362)	10,369	6,872	17,241
Fund balances at 1 April 2023		872,447	289,255	1,161,702	862,078	282,383	1,144,461
Fund balances at 31 March 2024		906,668	176,672	1,083,340	872,447	289,255	1,161,702

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CARERS LEEDS**BALANCE SHEET****AS AT 31 MARCH 2024**

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	12		13,904		13,824
Current assets					
Debtors	13	3,974		61,519	
Cash at bank and in hand		1,203,992		1,210,522	
		<u>1,207,966</u>		<u>1,272,041</u>	
Creditors: amounts falling due within one year	14	<u>(122,706)</u>		<u>(97,425)</u>	
Net current assets			1,085,260		1,174,616
Total assets less current liabilities			1,099,164		1,188,440
Creditors: amounts falling due after more than one year	15		(15,824)		(26,738)
Net assets			<u>1,083,340</u>		<u>1,161,702</u>
Income funds					
Restricted funds	18		176,672		289,255
<u>Unrestricted funds</u>					
Designated funds	19	241,887		292,098	
General unrestricted funds		664,781		580,349	
		<u>906,668</u>		<u>872,447</u>	
			<u>1,083,340</u>		<u>1,161,702</u>

CARERS LEEDS

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2024

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.


The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 11 November 2024

Signed by:

D3E725A69F81481...
A Rawnsley
Trustee

DocuSigned by:

7D0F62B73734473...
S Hume
Trustee

Company registration number 03242065

CARERS LEEDS

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	23		(43,040)		3,230
Investing activities					
Purchase of tangible fixed assets		(7,931)		(6,754)	
Investment income received		44,441		16,292	
Net cash generated from investing activities			36,510		9,538
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(6,530)		12,768
Cash and cash equivalents at beginning of year			1,210,522		1,197,754
Cash and cash equivalents at end of year			1,203,992		1,210,522

CARERS LEEDS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Carers Leeds is a private company limited by guarantee incorporated in England and Wales. The registered office is 6-8 The Headrow, Leeds, LS1 6PT.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's memorandum and articles of association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

CARERS LEEDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	Over the term of the lease
Fixtures and fittings	25% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

CARERS LEEDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Donations and gifts	16,929	9,717

CARERS LEEDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

4 Charitable activities

	2024 £	2023 £
Sales within charitable activities	386,700	432,074
Performance related grants	1,353,483	1,357,403
	<u>1,740,183</u>	<u>1,789,477</u>
Analysis by fund		
Unrestricted funds	1,353,483	1,357,403
Restricted funds	386,700	432,074
	<u>1,740,183</u>	<u>1,789,477</u>
Performance related grants		
Leeds City Council	1,353,483	1,353,247
Other	-	4,156
	<u>1,353,483</u>	<u>1,357,403</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2024 £	2023 £
Interest receivable	44,441	16,292
	<u>44,441</u>	<u>16,292</u>

6 Other income

	Unrestricted funds	Unrestricted funds
	2024 £	2023 £
Other income	1,088	1,204
	<u>1,088</u>	<u>1,204</u>

CARERS LEEDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

7 Charitable activities

	2024 £	2023 £
Staff costs	1,006,952	890,854
Volunteer costs	2,773	1,251
Carers events	8,182	19,248
Carers grants	226,591	220,464
	<u>1,244,498</u>	<u>1,131,817</u>
Share of support costs (see note 8)	635,494	664,844
Share of governance costs (see note 8)	5,111	4,786
	<u>1,885,103</u>	<u>1,801,447</u>
Analysis by fund		
Unrestricted funds	1,413,378	1,376,245
Restricted funds	471,725	425,202
	<u>1,885,103</u>	<u>1,801,447</u>

Included within charitable activities are grants paid to carers amounting to £226,591 (2023: £220,464), which comprises a large number of grants mainly of less than £500 made to individuals. These amounts have been made out of funds specifically given for that purpose by other bodies.

CARERS LEEDS**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 31 MARCH 2024**8 Support costs**

	Support costs	Governance costs	2024	Support costs	Governance costs	2023
	£	£	£	£	£	£
Staff costs	427,782	-	427,782	461,166	-	461,166
Depreciation	7,851	-	7,851	6,097	-	6,097
Premises	76,463	-	76,463	75,080	-	75,080
Office costs	65,025	-	65,025	62,720	-	62,720
Insurance	4,256	-	4,256	4,031	-	4,031
Publicity	9,604	-	9,604	5,147	-	5,147
Professional fees	27,416	-	27,416	33,996	-	33,996
Sundry	1,860	-	1,860	1,143	-	1,143
Training	9,990	-	9,990	8,109	-	8,109
Travel	5,247	-	5,247	7,355	-	7,355
Audit fees	-	4,800	4,800	-	4,740	4,740
Trustees training	-	311	311	-	46	46
	<u>635,494</u>	<u>5,111</u>	<u>640,605</u>	<u>664,844</u>	<u>4,786</u>	<u>669,630</u>
Analysed between						
Charitable activities	<u>635,494</u>	<u>5,111</u>	<u>640,605</u>	<u>664,844</u>	<u>4,786</u>	<u>669,630</u>

Governance costs includes payments to the auditors of £4,800 (2023: £4,740) for audit fees.

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2023: £Nil). During the year ten trustees were paid expenses of £311 for training (2023: £46, one trustee).

CARERS LEEDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

10 Employees

The average monthly number of employees during the year was:

2024	2023
Number	Number
51	51
<u>51</u>	<u>51</u>

Employment costs

	2024	2023
	£	£
Wages and salaries	1,256,685	1,186,295
Social security costs	105,724	98,436
Other pension costs	70,724	68,815
	<u>1,433,133</u>	<u>1,354,176</u>

The number of employees whose annual remuneration was more than £60,000 is as follows:

2024	2023
Number	Number
1	-
<u>1</u>	<u>-</u>

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

CARERS LEEDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

12 Tangible fixed assets

	Leasehold improvements £	Fixtures and fittings £	Total £
Cost			
At 1 April 2023	21,324	76,601	97,925
Additions	-	7,931	7,931
At 31 March 2024	<u>21,324</u>	<u>84,532</u>	<u>105,856</u>
Depreciation and impairment			
At 1 April 2023	20,204	63,897	84,101
Depreciation charged in the year	480	7,371	7,851
At 31 March 2024	<u>20,684</u>	<u>71,268</u>	<u>91,952</u>
Carrying amount			
At 31 March 2024	<u>640</u>	<u>13,264</u>	<u>13,904</u>
At 31 March 2023	<u>1,120</u>	<u>12,704</u>	<u>13,824</u>

13 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	-	56,470
Prepayments and accrued income	3,974	5,049
	<u>3,974</u>	<u>61,519</u>

14 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Other taxation and social security		26,026	24,472
Deferred income	16	61,631	37,559
Trade creditors		666	4,883
Other creditors		11,538	2,765
Defined benefit pension contribution liabilities		8,415	8,242
Accruals		14,429	19,504
		<u>122,705</u>	<u>97,425</u>

15 Creditors: amounts falling due after more than one year

	2024 £	2023 £
Defined benefit pension contribution liabilities	<u>15,824</u>	<u>26,738</u>

CARERS LEEDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

16 Deferred income

	2024	2023
	£	£
Other deferred income	61,631	37,559
	<u>61,631</u>	<u>37,559</u>

Deferred income is included in the financial statements as follows:

	2024	2023
	£	£
Deferred income is included within:		
Current liabilities	61,631	37,559
	<u>61,631</u>	<u>37,559</u>
Movements in the year:		
Deferred income at 1 April 2023	37,559	-
Released from previous periods	(37,559)	-
Resources deferred in the year	61,631	37,559
	<u>61,631</u>	<u>37,559</u>
Deferred income at 31 March 2024	61,631	37,559
	<u>61,631</u>	<u>37,559</u>

17 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £72,325 (2023 - £67,289).

CARERS LEEDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

17 Retirement benefit schemes

(Continued)

Defined benefit schemes

The company participates in the scheme, a multi-employer scheme which provides benefits to some 37 non-associated employers. The scheme is a defined benefit scheme in the UK.

It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out at 30 September 2022. This valuation showed assets of £49.6m, liabilities of £57.1m and a deficit of £7.5m. To eliminate this funding shortfall, the Trustee asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions

From 1 April 2024 to 31 March 2027 for the whole scheme, (of which the proportion relates to Carers Leeds is £24,239):

£1,672,000 per annum payable monthly and increasing by 3.0% each year on 1st April.

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the scheme liabilities.

Where the scheme is in deficit and where the company has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

Present values of provision

	2024	2023	2022
	£	£	£
Present value of care series 1	24,239	34,980	43,969
	<u>24,239</u>	<u>34,980</u>	<u>43,969</u>
Shown as:			
Creditors: amounts falling due within one year	8,415	8,242	8,002
Creditors: amounts falling due after more than one year	15,824	26,738	35,997
	<u>24,239</u>	<u>34,980</u>	<u>43,969</u>

CARERS LEEDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

17 Retirement benefit schemes

(Continued)

	2024 %	2023 %	
Amounts recognised in the profit and loss account:			
	2024 £	2023 £	
Net interest on defined	1,601	1,011	
Other costs and income	-	-	
	<u>(1,601)</u>	<u>(1,011)</u>	
Amounts taken to other comprehensive income:			
	2024 £	2023 £	
Actual return on scheme assets	4,100	1,998	
Liability for minimum funding requirement	-	-	
	<u>4,100</u>	<u>1,998</u>	
Reconciliation of opening and closing provisions			
	2024 £	2023 £	
Fair value of plan assets	-	-	
Provision at start of period	(34,980)	(43,969)	
Unwinding of discount factor	(1,601)	(1,011)	
Deficit contributions paid	8,242	8,002	
Change in actuarial assumptions	4,100	1,998	
Deferred taxation balance relating to pension schemes	-	-	
	<u>24,239</u>	<u>34,980</u>	
Year Ending			
	2024 £	2023 £	2022 £
Year 1	8,415	8,242	8,002
Year 2	8,667	8,489	8,242
Year 3	8,928	8,744	8,489
Year 4	-	9,006	8,744
Year 5	-	4,638	9,006
Year 6	-	-	4,638
Year 7	-	-	-
Year 8	-	-	-
Year 9	-	-	-
Year 10	-	-	-
Assumptions			
	2024	2023	2022
Rate of discount	4.95	5.18	2.55

CARERS LEEDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2024*

17 Retirement benefit schemes

(Continued)

The discount rates shown above are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

CARERS LEEDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				
	Balance at 1 April 2022	Incoming resources	Resources expended	Transfers	Balance at 1 April 2023	Incoming resources	Resources expended	Transfers	Balance at 31 March 2024
	£	£	£	£	£	£	£	£	£
Time for Carers	20,615	150,000	(160,256)	-	10,359	150,000	(141,006)	-	19,353
Digital Inclusion & Winter Grants	29,579	-	(6,913)	-	22,666	-	(723)	-	21,943
Live Well Leeds	15,228	-	-	-	15,228	-	-	-	15,228
Young Dementia Leeds	13,328	18,377	(21,490)	-	10,215	18,376	(23,093)	-	5,498
Public Health Harm Minimisation Fund	8,175	-	-	-	8,175	-	(191)	-	7,984
Global Make Some Noise	2,029	-	(2,029)	-	-	-	-	-	-
Henry Smith 3	20,304	-	(20,304)	-	-	-	-	-	-
Carer's Connections Time to Shine	58,376	-	(21,640)	(600)	36,136	-	(28,890)	-	7,246
Welfare Calls Project	1,695	-	(1,695)	-	-	-	-	-	-
Dementia Training	7,605	-	(1,114)	-	6,491	-	-	(6,491)	-
Carers Group Grants	8,000	-	(300)	-	7,700	-	(600)	-	7,100
CCG Recovery MH/LD	2,773	-	-	-	2,773	-	-	(2,773)	-
CEV Transition Grant	29,930	-	(8,636)	-	21,294	-	(3,000)	(18,294)	-
LCH Training & Patient Experience	-	3,750	(802)	-	2,948	-	(1,256)	-	1,692
LTH Hospital Liaison	23,893	24,000	(21,077)	-	26,816	12,000	(26,655)	-	12,161
Omicron Supporting Unpaid Carers	40,000	-	(38,950)	-	1,050	-	(941)	-	109
Hospital to Home	853	-	(853)	-	-	-	-	-	-
Transport & Loneliness (Carers Connecting)	-	30,000	(22,423)	-	7,577	-	(7,577)	-	-
Hospital Liaison Patient Flow	-	52,577	(38,612)	-	13,965	96,043	(78,711)	-	31,297
Household Support Fund	-	25,000	(25,000)	-	-	-	-	-	-
Carer Outreach Volunteer Programme	-	-	-	600	600	-	-	-	600
Good Things Foundation Digital Inclusion	-	2,000	(499)	-	1,501	-	(826)	-	675
Health Inequalities Digital Health Hub	-	40,000	-	-	40,000	-	(1,626)	-	38,374
MH Involvement Worker Project	-	6,370	(4,909)	-	1,461	38,146	(37,695)	-	1,912
HSF January 2023	-	30,000	(2,770)	-	2,300	2,000	(4,300)	-	-

CARERS LEEDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

18 Restricted funds

(Continued)

Food and Fundamentals Cost of Living	-	50,000	-	-	50,000	-	(50,000)	-	-
Keeping Well in Winter (HSF)						65,000	(64,500)	-	500
Carers Hospital Discharge Toolkit						5,000	-	-	5,000
Awards for All						135	(135)	-	-
	<u>282,383</u>	<u>432,074</u>	<u>425,202</u>	<u>(600)</u>	<u>289,255</u>	<u>386,700</u>	<u>(471,725)</u>	<u>(27,558)</u>	<u>176,672</u>

CARERS LEEDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

18 Restricted funds

(Continued)

Time for Carers

Funding is received from LCC ASC to fund the Time for Carers Scheme. This scheme enables carers to take a break from their caring responsibilities to go on a holiday or a short break. Grants are awarded to carers directly so they can arrange their break.

BUPA Carers Good Health Project.

This project is funded by the BUPA UK Foundation and is delivered in collaboration with Carers Trust and Carers Leeds. It funds a Carers Good Health Project Worker to deliver a range of activities, support and training to ensure carers are able to care without a negative impact on their health.

Digital Inclusion and Winter Support for Carers

The aim of this funding from Leeds City Council is to mitigate carer loneliness and isolation as well as the increased costs of caring through winter. The Carers Digital inclusion projects assists carers to purchase a tablet device or similar and provides training and support to help carers make good use of digital technology. The Carers Winter Grant Scheme funds small grants to support carers with the additional costs of caring through winter. Carers are referred to the scheme by their Carer Support Worker.

Care Home Association

Leeds Care Association funds a Hospital Liaison Support Worker, based at St James Hospital to identify and offer support to carers within a hospital setting, around the discharge planning process as well as providing carers with information about other Carers Leeds and community based services.

Live Well Leeds

This is a consortium of charitable organisations, led by Touchstone Leeds and funded by Leeds City Council, to deliver the Community Based Mental Health Day Services contract, which provides support to adults in Leeds whose mental health issue is their primary presenting problem. The project funds one part time Support Worker to provide support for carers mental health needs.

Young Dementia Leeds

The project is funded by Leeds City Council and is led by Community Links. The project funds a part-time Care Support Worker to provide specialist support to carers of younger people, aged under 65yrs, with dementia.

Public Health Harm Minimisation

Leeds City Council provided this funding in response to the COVID-19 pandemic. The funding is to provide support for the over 60's through the delivery of projects aimed at reducing transmission and supporting the uptake of the vaccine including community engagement and providing transport costs associated with COVID testing and the vaccination programme.

CARERS LEEDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

18 Restricted funds

(Continued)

Global Make Some Noise

This funds a full-time support worker to deliver a two-year project called Young People Who Care. It provides young adult carers with the support they need to manage their personal time, finances, education and employment while also putting together plans for their own health and emotional wellbeing.

Henry Smith 3

This is a continuation of the Henry Smith 2 funding. It funds the Young Adult Carer service that provides information, advice and support to carers aged 16-25. This particular group of carers benefits from a youth work approach to support looking at issues around inappropriate levels of caring, education, training and employment and peer support.

Quilters Inspiring Change

This funding from Carers Trust (working in partnership with the Quilter Foundation) aims to improve support offered to young adult carers (16-25). The project aims to improve the wellbeing and resilience of young adult carers, supporting them to identify and achieve their aspirations.

Carers Connections Time to Shine

This funding employs a full-time Connecting Carers Project officer and a part-time Volunteer Co-Ordinator to deliver the project which aims to support carers aged 50 and over, who are socially isolated. This includes bereaved carers, male carers and carers with health problems and disabilities. The project aims to work with individuals one-to-one or in groups to improve confidence, self-esteem and resilience thereby helping them to think positively to engage in socialising and extending social networks.

Leeds Community Healthcare

This funds a programme of work to raise awareness and increase the identification of carers by LCH employees. This will include work to better identify and support LCH employees who are also carers.

Planning for Tomorrow

Carers Trust provided this funding to deliver a 6 week grief and loss support group aimed at older bereaved carers who experienced the death of the person they cared for during the Covid-19 lockdown, to help them begin to process and understand their grief and loss with others in a similar situation.

GP CAT NHS Leeds

NHS Leeds CCG provided this continuation of funding to employ a part time Carer Support Worker to deliver a programme of carer awareness training for primary care practices in Leeds.

Winter Monies for Carers

This is funding received from LCC ASC to fund a small grants scheme to March 2020, to support carers to keep warm and healthy through the winter months. Carer's are referred to the scheme by their Carer Support Worker.

CARERS LEEDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

18 Restricted funds

(Continued)

Leeds Oak Alliance

This is a joint initiative of 5 local organisations led by Age UK Leeds. Its aim is to improve information, support and care for individuals, families and carers living with frailty and at the end of life and to work towards better ways of sharing information. The service is run from a 'pod' in the Bexley Wing of St James' Hospital, staffed by members of the alliance.

100% Digital

Leeds City Council have provided this funding to help overcome barriers to digital inclusion and to reduce isolation for carers. It funded a fortnightly 'Digital Cafe', which was an open session for carers offering advice around IT and digital inclusion to those who attended. The grant also funded a lending library of 40 tablets to be accessed by carers.

Welfare Calls Project

This funding from NHS England will fund a part-time worker, to contact carers and keep in touch with them, to check that they are doing well, until a specialist Carer Support Worker is available to offer information and advice.

CCG Recovery College MH/LD

This funding was provided by NHS England Leeds CCG to fund a part-time Carer Education Co-ordinator to deliver a project to support carers of people who have mental health conditions through developing education and learning opportunities.

CEV (Clinically Extremely Vulnerable) Transition Grant

Leeds City Council have awarded this funding to support carers who themselves are, or the cared for is, Clinically Extremely Vulnerable. The funding is to help connect with carers who have been or still are shielding and to help reduce social isolation and address the issues of regaining social confidence.

LCH Training and Patient Experience

Leeds Community Healthcare NHS Trust provide this funding to continue to allow us to deliver a series of carer awareness training and sessions to primary care managers and practices in Leeds.

LTHT Hospital Liaison

This funding from NHS Leeds CCG allows Carers Leeds to continue to provide a Hospital Liaison Carer Support Worker based at Leeds Teaching Hospitals Trust to provide support for carers and families to assist in the identification of a suitable care home / home care package prior to Hospital discharge.

Omicron - Supporting Unpaid Carers

Funding from Leeds City Council to provide small grants to carers of up to £250 up to March 2023. These small grants are to help support unpaid carers with the purchase of essential items to make their caring role easier and safer especially through the winter months.

CARERS LEEDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

18 Restricted funds

(Continued)

Transport and Loneliness (Carers Connecting)

This funding was provided by Leeds Older People's Forum via the Department for Transport to fund a part-time Carers Connecting Project Worker to deliver a project which enables socially isolated carers to take part in trips and activities by providing transport and to better understand the role that transport can play in reducing loneliness.

Hospital Liaison Patient Flow

Leeds Community Healthcare NHS Trust provide funding for 2 full time Patient Flow Carer Support Workers to work closely with the new Transfer of Care Hub at St James's University Hospital and the MDT within the Community Bed Bases to work with carers and the person with care needs, with a view to making a smooth transition from Community Bed, or from Hospital, into residential/ Nursing care or home.

Household Support Fund (Cost of Living)

Leeds City Council awarded this funding to help older (50+yrs) carers with the cost of living crisis. The funding enabled us to award small grants of up to £250 to carers who would otherwise struggle to buy food or pay essential utility bills or meet other essential living costs) to help them with significantly rising living costs.

Carer Outreach Volunteer Programme

This small pot of funding enabled us to recruit a small team of engagement volunteers to connect with carers and offer befriending and/or digital support.

Good Things Foundation Digital Inclusion

This funding from Good Things Foundation enabled us to recruit and train 5 volunteers to provide digital support in the carers own home. The funding also enabled us to equip the volunteers with laptops in order to carry out this role.

Health Inequalities Digital Health Hub

Leeds City Council awarded this funding to enable Carers Leeds to develop a Digital Health Hub with digital equipment and connectivity. It will allow additional staffing capacity to develop and implement the digital health inclusion offer, along with more digital volunteers recruited to support carers.

Mental Health Involvement Worker Project

This project, funded by NHS England, is part of a larger, city-wide project and funds a full time Carer Engagement and Involvement Worker at Carers Leeds. The aim of the project is to improve and transform mental health care in Leeds

HSF 2023 (Household Support Fund)

This funding is a continuation of the Household Support Funding and was provided by Forum Central to provide grants up to a maximum of £250 for carers with an identified need for support with energy costs, food costs and/or essential items.

CARERS LEEDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

18 Restricted funds

(Continued)

Cost of Living (Food and Fundamentals)

Provided by Leeds City Council, this funding enables Carers Leeds to provide one off small grants of up to £250 to support unpaid carers with additional winter and cost of living expenses.

Keeping Well in Winter

This funding is a continuation of the Household Support Funding and was provided by Forum Central to provide grants up to a maximum of £250 for carers with an identified need for support with food costs and/or essential items.

Carers Hospital Discharge Toolkit

This funding is provided by NHS West Yorkshire Integrated Care Board to support, plan and deliver the launch of the toolkit and resources within acute wards, mental health wards or virtual wards

Awards for All – National Lottery Community Fund

This funding has enabled us to employ a part-time Welfare Benefits Worker for 12 months to provide benefit surgeries for unpaid carers and assist them with completing the main carer related benefits application forms, ensuring we build financial capability and maximise income for unpaid carers.

CARERS LEEDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

19 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2022 £	Transfers £	Balance at 1 April 2023 £	Transfers £	Balance at 31 March 2024 £
Contingency	115,705	49,168	164,873	(23,779)	141,094
Lease liabilities	202,385	(75,160)	127,225	(26,432)	100,793
	<u>318,090</u>	<u>(25,992)</u>	<u>292,098</u>	<u>(50,211)</u>	<u>241,887</u>

CARERS LEEDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

20 Analysis of net assets between funds

	Unrestricted funds 2024 £	Designated funds 2024 £	Restricted funds 2024 £	Total Unrestricted funds 2024 £	Designated funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 March 2024 are represented by:							
Tangible assets	13,904	-	-	13,904	13,824	-	13,824
Current assets/(liabilities)	666,701	241,887	176,672	1,085,260	593,263	292,098	1,174,616
Long term liabilities	(15,824)	-	-	(15,824)	(26,738)	-	(26,738)
	<u>664,781</u>	<u>241,887</u>	<u>176,672</u>	<u>1,083,340</u>	<u>580,349</u>	<u>292,098</u>	<u>1,161,702</u>

CARERS LEEDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

21 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	51,313	65,972
Between two and five years	-	57,434
	<u>51,313</u>	<u>123,406</u>

22 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2024 £	2023 £
Aggregate compensation	<u>241,761</u>	<u>234,094</u>

There were no further disclosable related party transactions during the year (2023 - none).

23 Cash generated from operations

	2024 £	2023 £
(Deficit)/surplus for the year	(82,462)	15,243
Adjustments for:		
Investment income recognised in statement of financial activities	(44,441)	(16,292)
Depreciation and impairment of tangible fixed assets	7,851	6,097
Difference between pension charge and cash contributions	(6,641)	(6,991)
Movements in working capital:		
Decrease/(increase) in debtors	57,545	(17,119)
Increase/(decrease) in creditors	1,036	(15,267)
Increase in deferred income	24,072	37,559
Cash (absorbed by)/generated from operations	<u>(43,040)</u>	<u>3,230</u>

24 Analysis of changes in net funds

The charity had no debt during the year.

CARERS LEEDS

England & Wales - Charity number 1058706

Accounts

CARERS LEEDS
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

Company registration number 03242065 (England and Wales)
Charity registration number 1058706

CARERS LEEDS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

A Rawnsley
A Bottomley
S Hume
Y Palmer
A Mahmood
C Gill
R Basnett
D O'Connell (Appointed 9 October 2023)
L Moore (Appointed 9 October 2023)
L Gollin (Appointed 9 October 2023)

Secretary

C Turner

Charity number

1058706

Company number

03242065

Registered office

6-8 The Headrow
Leeds
LS1 6PT

Auditor

Azets Audit Services
Carlton House
Grammar School Street
Bradford
BD1 4NS

CARERS LEEDS

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CARERS LEEDS

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2023

Throughout this year, Carers Leeds has continued to support unpaid carers through challenging times and have continued to provide this much needed support to carers over the phone via our adviceline and face to face via appointments, carer support groups and training (both for carers and professionals), alongside the digital offer which we continue to develop in order to provide a lifeline for carers many of whom are at increasing risk of becoming socially isolated.

The demand for our services continues to grow and the difficulties faced by carers and other vulnerable people as they struggle to cope with the rising cost of living are well documented. There is increasing pressure on the NHS and social services nationally and locally and our role, as a charity, is to complement and support the work of the statutory sector. Carers Leeds continues to adapt to meet the challenges caused by the worsening economic climate, whilst continuing to keep carers at the heart of everything we do and working in partnership with the wider health and care system to ensure carers continue to be supported.

As well as the core service we deliver to our unpaid carers, we secured additional funding to allow us to increase our presence in the Leeds Teaching Hospitals and to extend this offer to the community beds provision within Leeds. This allows Carers Leeds to offer support to carers who are identified within either setting and work with the carer and the cared for person to make a smooth transition from community bed, or from hospital, into a residential or care home. This is a much-needed addition to the services we offer to unpaid carers.

Work on developing our strategic objectives and developing a plan to deliver our service model continues with the support of and involvement of a wide range of stakeholders. In March, a staff awayday was held to engage staff in the development of the four pillars of the strategy: Equality, diversity and inclusion, carer engagement, digital support and partnership working. Workshops were held around each one allowing staff to share ideas and have direct input into the shaping of the strategy.

We would like to send our sincere thanks to our principal funders who enable us to continue providing the best support for carers each year. This includes Leeds City Council, NHS West Yorkshire ICB, Community Links, Henry Smith, Time to Shine, Leeds Community Healthcare NHS Trust and Carers Trust.

Thanks also to Markel Insurance who continue to be of huge support and kindly make donations throughout the year.

Carers Leeds work in partnership with a vast number of organisations and services to ensure that carers are supported and signposted to relevant groups and services. Thank you to the following partners who each played a key role in carer support throughout the city: Leeds City Council Adults and Health Directorate, Live Well Leeds, Leeds Oak Alliance (Carers Leeds, Age UK, St Gemma's Hospice, Care & Repair, Sue Ryder Wheatfields Hospice), Leeds Community Healthcare NHS Trust, Healthwatch Leeds, Leeds Teaching Hospitals Trust, 100% Digital, LCP Development Team, Leeds Recovery College, Aspire and Leeds Employers Forum members.

I would like to thank the team who through their passion, dedication and hard work means that Carers Leeds continue to raise awareness of unpaid carers, adapt services to ensure no carer is forgotten and surpass the goals of this organisation. I also extend my appreciation to the whole management team and the wider team of 54 employees and 60 volunteers, without whom, none of our work and successes would be possible. You have the full support of myself and the Board.

I would also like to thank my fellow Trustees Andy B, Arshad, Carol, Rod, Steve and Yvonne for their support, hard work and dedication, all of which is fitted in between caring responsibilities, day jobs and a range of other commitments.

DocuSigned by:



D3E725A69F81481...

Andy Rawnsley

Chair of Trustees

Date: 8 November 2023

CARERS LEEDS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The principal activity and Public Benefit is to deliver information, advice and support to people who, without payment, look after a friend or family member who due to illness, disability, dementia, mental health issues or an addiction cannot manage without their help.

Carers Leeds is a voluntary organisation which was set up in July 1995 to help unpaid carers in Leeds.

Aims of Carers Leeds Are:

- To enable carers in Leeds to get the information, advice and support they need
- To enable carers to influence services and service planning
- To ensure our services are accessible to the diverse communities of Leeds
- To raise the awareness of carers' needs and issues with the general public, statutory, voluntary and private organisations in Leeds.

Objectives of Carers Leeds are:

- To provide information, advice and support to all carers over the age of 16 in Leeds
- To support and respect carers and their individual needs
- To improve carers health and wellbeing
- To generate carer-awareness on the part of professionals and of carers themselves
- To provide information about specific conditions
- To enable carers to be involved in voicing views and influencing services
- To engage in outreach work in outlying areas and to other organisations
- To provide information to carers in ways determined by individual need and general needs
- To support carer's groups and networks
- To reduce social isolation for carers

This will include:

- Providing a telephone helpline and drop-in services
- Maintaining a computer database of useful information
- Conveying carer information/support to outlying areas of the city

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

CARERS LEEDS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

In April 2022, we launched a new 3-year strategy, which has at its heart the aim to reach more, and more diverse carers earlier. Our strategic ambitions include influencing others in our city to act to benefit the lives of unpaid carers alongside, of course, providing the best service that we can. Underpinning all of this are 4 strategic pillars, which cut across everything we do: equality, diversity and inclusion, digital, partnerships and carer engagement.

I am proud of what the Carers Leeds team has achieved this year. We received 9175 referrals, 3506 of these were carers not previously known to Carers Leeds. Our first point of contact – our advice line – received 9168 contacts. From there, some carers went on to receive one to one support; attend training and information sessions or join one of the 238 carers support group sessions we held across the city this year. We have also given out 565 grants of £250 to carers, through our Time for Carers scheme, to support them to take a break from caring.

Some highlights from our work this year

- We piloted a new triage process, as part of our universal service offer to unpaid carers. This was successful and will enable us to get the right support to carers in a timelier way. We will implement this across our service in 23/24.
- Our befriending and digital inclusion service offer has grown this year, with even more volunteers supporting the most isolated and lonely carers re-connect and/or get online.
- We have expanded our hospital carer support team, to include two patient flow carer support workers, working in community bed settings, with carers of self-funders of care, to help them make difficult decisions about a loved one's care.
- Our teams have continued to provide high quality tailored support to carers of people with dementia, substance misuse issues, mental ill-health or a learning disability and parents of children with additional needs. This is at a time of high demand for our service and increasingly complex needs (both for the carer and cared for).
- Our bereavement team has supported carers through grief and loss. We have seen an unprecedented demand for this part of our service, post COVID.
- We continue to offer choice in method of contact for carers (telephone, digital, face to face). To help improve our digital offer, this year we began a pilot project with Leeds City Council and Carers UK to increase the number of unpaid carers in Leeds who access information, advice, and support via Carers UK Digital Resource for Carers. This has led to hundreds more unpaid carers in Leeds using this digital platform.

As well as providing a direct service to unpaid carers, we have worked hard this year to influence others to act to improve the lives of carers in our city. Our external partnerships team continue to raise awareness, deliver training, and share good practice with our priority stakeholders across Adult Social Care, Health, and Employers. This includes building a movement of Carers Champions to support this work.

We launched our first annual survey with unpaid carers in Leeds, with the aim of gathering information about unpaid carers concerns, experiences, and what matters most to them. We will report on these findings in 23/24. We were successful in getting funding for a mental health carer involvement worker. This role will ensure that the views and experiences of unpaid carers feed into the mental health transformation programme happening in Leeds. We will also use the learning from this role to help improve Carers Leeds own carer engagement work.

Our leadership team have been involved in many strategic projects and programmes in Leeds including the design and implementation of a Primary Care carers resource pack; influencing the design of transformation projects focused on intermediate and home care and an initiative to encourage and support more unpaid carers to put in place emergency plans. The leadership team have also represented Carers Leeds on several strategic Boards including the Leeds Carers Partnership Board, and the Population Health Management Boards which are part of the governance structure of the Leeds Health and Care Partnership. All with the aim of influencing the wider health and care system.

CARERS LEEDS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2023**

Financial review

Income

The core funding for Carers Leeds has continued to be provided by Leeds City Council ('LCC'). We have a 5-year contract with LCC which takes us to March 2024. We are grateful for their continued support which enables the work of the centre to be maintained.

We are also grateful to LCC for their generous funding of the Time for Carers Scheme, various Cost of Living grant schemes and the Health Inequalities Digital Health Hub. We have also received funding for projects from NHS West Yorkshire ICB, Community Links, Henry Smith, Time to Shine, Leeds Community Healthcare NHS Trust and Carers Trust.

The statement of financial activities shows a net surplus for the year of £15,243 (2022: £70,472) before actuarial gains and losses from the defined benefit pension scheme. At the year end unrestricted funds were £580,349 (2022: £543,988), restricted funds were £289,255 (2022: £282,383) and designated funds £292,098 (2022: £318,090).

Reserves

The charity's reserves policy is to hold 3 months running costs on unrestricted funds, currently calculated at £382,534. The free reserves of the charity after deducting designated funds and 3 months of running costs are £197,815. This is higher than required by our policy, however the trustees believe that in view of current economic uncertainty holding reserves in excess of our requirements is prudent.

The present level of funding is adequate to support the continuation of Carers Leeds work and the Board of Trustees consider the financial position of the charity to be satisfactory.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

CARERS LEEDS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management

Governing Document

Carers Leeds is a company limited by guarantee and is governed by its Memorandum and Articles of Association. It is registered as a charity with the Charities Commission. In the event of the charity being wound up the liability in respect of the guarantee is limited to £1 per member of the Charity.

Carer Leeds meets the definition of a public benefit entity under FRS 102.

Carers Trust

The company forms part of a network of independent charities dealing with carers' needs under the auspices of the Carers Trust.

Organisation of our Work

The Board of Trustees meets regularly to make decisions about the strategic direction of the charity. There is a CEO who is responsible for the day-to-day running of the charity and the supervision of the staff and volunteers who carry out the work of the charity both inside and outside its premises.

Principal risks and uncertainties

The Trustees have set policies for the management of risks faced by the charity, which include the setting up and maintenance of a risk register which is reviewed quarterly. The risk register records the risks that may arise in each area of the charity's operations and the CEO is charged with implementing the mitigations.

The principal risks and uncertainties faced by the charity at the time of writing are identified as a loss of funding, changes in health and social care policy and the impact of COVID-19 on the local and wide economy and the potential impact on short and long term funding. These risks are managed by developing strong working partnerships with our funders, seeking to diversify our funding sources, and ensuring we engage with strategic bodies.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

A Rawnsley
A Bottomley
S Hume
Y Palmer
A Mahmood
C Gill
R Basnett
D O'Connell
L Moore
L Gollin

(Appointed 9 October 2023)
(Appointed 9 October 2023)
(Appointed 9 October 2023)

Appointment of Trustees

The Board of Trustees consists of local people who can contribute their skills, expertise and experience to the Board to ensure that the charity has, collectively, the knowledge and experience it needs to operate effectively. Where a vacancy arises new trustees are recruited from the local area.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Auditor

During the year Azets Audit Services Limited, trading as Azets Audit Services were appointed as auditors following their acquisition of Naylor Wintersgill Limited, on 1 May 2023.

In accordance with the company's articles, a resolution proposing that Azets Audit Services be reappointed as auditor of the company will be put at a General Meeting.

CARERS LEEDS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.

DocuSigned by:

D3E725A69F81481...
A Rawnsley
Trustee

DocuSigned by:

7D0F62B73734473...
S Hume
Trustee

8 November 2023

CARERS LEEDS

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2023

The trustees, who are also the directors of Carers Leeds for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CARERS LEEDS

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF CARERS LEEDS

Opinion

We have audited the financial statements of Carers Leeds (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

CARERS LEEDS

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF CARERS LEEDS

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

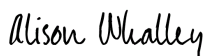
Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

CARERS LEEDS

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF CARERS LEEDS

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

BC2221165F424D2...

Alison Whalley (Senior Statutory Auditor)
for and on behalf of Azets Audit Services

8 November 2023

Chartered Accountants
Statutory Auditor

Carlton House
Grammar School Street
Bradford
BD1 4NS

Azets Audit Services is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

CARERS LEEDS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
<u>Income and endowments from:</u>							
Donations and legacies	3	9,717	-	9,717	13,878	-	13,878
Charitable activities	4	1,357,403	432,074	1,789,477	1,326,036	351,338	1,677,374
Investments	5	16,292	-	16,292	1,801	-	1,801
Other income	6	1,204	-	1,204	40,030	-	40,030
Total income		1,384,616	432,074	1,816,690	1,381,745	351,338	1,733,083
<u>Expenditure on:</u>							
Charitable activities	7	1,376,245	425,202	1,801,447	1,282,478	380,133	1,662,611
Net income for the year/ Net incoming resources		8,371	6,872	15,243	99,267	(28,795)	70,472
Other recognised gains and losses							
Actuarial gain on defined benefit pension schemes		1,998	-	1,998	1,897	-	1,897
Net movement in funds		10,369	6,872	17,241	101,164	(28,795)	72,369
Fund balances at 1 April 2022		862,078	282,383	1,144,461	760,914	311,178	1,072,092
Fund balances at 31 March 2023		872,447	289,255	1,161,702	862,078	282,383	1,144,461

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CARERS LEEDS

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	12		13,824		13,167
Current assets					
Debtors	13	61,519		44,400	
Cash at bank and in hand		1,210,522		1,197,754	
		<u>1,272,041</u>		<u>1,242,154</u>	
Creditors: amounts falling due within one year	14	<u>(97,425)</u>		<u>(74,893)</u>	
Net current assets			1,174,616		1,167,261
Total assets less current liabilities			1,188,440		1,180,428
Creditors: amounts falling due after more than one year	15		(26,738)		(35,967)
Net assets			<u>1,161,702</u>		<u>1,144,461</u>
Income funds					
Restricted funds	18		289,255		282,383
<u>Unrestricted funds</u>					
Designated funds	19	292,098		318,090	
General unrestricted funds		580,349		543,988	
		<u>872,447</u>		<u>862,078</u>	
			<u>1,161,702</u>		<u>1,144,461</u>

CARERS LEEDS

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2023

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

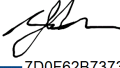
The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 8 November 2023

DocuSigned by:

D3E725A69F81481...
A Rawnsley
Trustee

DocuSigned by:

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S Hume
Trustee

Company registration number 03242065

CARERS LEEDS

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from operations	23		3,230		9,836
Investing activities					
Purchase of tangible fixed assets		(6,754)		(3,807)	
Investment income received		16,292		1,801	
Net cash generated from/(used in) investing activities					
			9,538		(2,006)
Net cash used in financing activities					
			-		-
Net increase in cash and cash equivalents					
			12,768		7,830
Cash and cash equivalents at beginning of year			1,197,754		1,189,924
Cash and cash equivalents at end of year			<u>1,210,522</u>		<u>1,197,754</u>

CARERS LEEDS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Carers Leeds is a private company limited by guarantee incorporated in England and Wales. The registered office is 6-8 The Headrow, Leeds, LS1 6PT.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's memorandum and articles of association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CARERS LEEDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	Over the term of the lease
Fixtures and fittings	25% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

CARERS LEEDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	9,717	13,878

CARERS LEEDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities

	2023 £	2022 £
Sales within charitable activities	432,074	351,338
Performance related grants	1,357,403	1,326,036
	<u>1,789,477</u>	<u>1,677,374</u>
Analysis by fund		
Unrestricted funds	1,357,403	1,326,036
Restricted funds	432,074	351,338
	<u>1,789,477</u>	<u>1,677,374</u>
Performance related grants		
Leeds City Council	1,353,247	1,326,036
Other	4,156	-
	<u>1,357,403</u>	<u>1,326,036</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Interest receivable	16,292	1,801
	<u>16,292</u>	<u>1,801</u>

6 Other income

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Other income	1,204	40,030
	<u>1,204</u>	<u>40,030</u>

CARERS LEEDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

7 Charitable activities

	2023 £	2022 £	2022 £	£
Staff costs	890,854	894,660	-	894,660
Volunteer costs	1,251	916	1,165	2,081
Carers events	19,248	18,649	-	18,649
Carers grants	220,464	141,926	-	141,926
	<u>1,131,817</u>	<u>1,056,151</u>	<u>1,165</u>	<u>1,057,316</u>
Share of support costs (see note 8)	664,844	600,339	-	600,339
Share of governance costs (see note 8)	4,786	4,956	-	4,956
	<u>1,801,447</u>	<u>1,661,446</u>	<u>1,165</u>	<u>1,662,611</u>
Analysis by fund				
Unrestricted funds	1,376,245	1,282,478	-	1,282,478
Restricted funds	425,202	378,968	1,165	380,133
	<u>1,801,447</u>	<u>1,661,446</u>	<u>1,165</u>	<u>1,662,611</u>

Included within charitable activities are grants paid to carers amounting to £220,464 (2022: £141,957), which comprises a large number of grants mainly of less than £500 made to individuals. These amounts have been made out of funds specifically given for that purpose by other bodies.

CARERS LEEDS**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 31 MARCH 2023**8 Support costs**

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Staff costs	461,166	-	461,166	319,587	-	319,587
Depreciation	6,097	-	6,097	6,792	-	6,792
Premises	75,080	-	75,080	116,253	-	116,253
Office costs	62,720	-	62,720	71,747	-	71,747
Insurance	4,031	-	4,031	3,556	-	3,556
Publicity	5,147	-	5,147	11,774	-	11,774
Professional fees	33,996	-	33,996	56,025	-	56,025
Sundry	1,143	-	1,143	93	-	93
Training	8,109	-	8,109	5,520	-	5,520
Travel	7,355	-	7,355	8,992	-	8,992
Audit fees	-	4,740	4,740	-	4,740	4,740
Trustees training	-	46	46	-	216	216
	<u>664,844</u>	<u>4,786</u>	<u>669,630</u>	<u>600,339</u>	<u>4,956</u>	<u>605,295</u>
Analysed between						
Charitable activities	<u>664,844</u>	<u>4,786</u>	<u>669,630</u>	<u>600,339</u>	<u>4,956</u>	<u>605,295</u>

Governance costs includes payments to the auditors of £4,740 (2022: £4,740) for audit fees.

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2022: £Nil). During the year one trustee was paid expenses of £46 for training (2022: £216, one trustee).

CARERS LEEDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	51	49
	<u>51</u>	<u>49</u>

Employment costs

	2023 £	2022 £
Wages and salaries	1,186,295	1,069,102
Social security costs	98,436	83,620
Other pension costs	66,277	68,815
	<u>1,351,008</u>	<u>1,221,537</u>

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Tangible fixed assets

	Leasehold improvements £	Fixtures and fittings £	Total £
Cost			
At 1 April 2022	21,324	69,847	91,171
Additions	-	6,754	6,754
	<u>21,324</u>	<u>76,601</u>	<u>97,925</u>
At 31 March 2023	21,324	76,601	97,925
Depreciation and impairment			
At 1 April 2022	19,724	58,280	78,004
Depreciation charged in the year	480	5,617	6,097
	<u>20,204</u>	<u>63,897</u>	<u>84,101</u>
At 31 March 2023	20,204	63,897	84,101
Carrying amount			
At 31 March 2023	<u>1,120</u>	<u>12,704</u>	<u>13,824</u>
At 31 March 2022	<u>1,600</u>	<u>11,567</u>	<u>13,167</u>

CARERS LEEDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

13 Debtors		2023	2022
		£	£
Amounts falling due within one year:			
Trade debtors		56,470	40,000
Prepayments and accrued income		5,049	4,400
		<u>61,519</u>	<u>44,400</u>
		<u><u>61,519</u></u>	<u><u>44,400</u></u>
14 Creditors: amounts falling due within one year		2023	2022
	Notes	£	£
Other taxation and social security		24,472	37,945
Deferred income	16	37,559	-
Trade creditors		4,883	5,416
Other creditors		2,765	2,812
Defined benefit pension contribution liabilities		8,002	7,769
Accruals		20,718	19,675
		<u>98,399</u>	<u>73,617</u>
		<u><u>98,399</u></u>	<u><u>73,617</u></u>
15 Creditors: amounts falling due after more than one year		2023	2022
		£	£
Defined benefit pension contribution liabilities		26,738	35,967
		<u>26,738</u>	<u>35,967</u>
		<u><u>26,738</u></u>	<u><u>35,967</u></u>
16 Deferred income		2023	2022
		£	£
Other deferred income		37,559	-
		<u>37,559</u>	<u>-</u>
		<u><u>37,559</u></u>	<u><u>-</u></u>
Deferred income is included in the financial statements as follows:			
		2023	2022
		£	£
Deferred income is included within:			
Current liabilities		37,559	-
		<u>37,559</u>	<u>-</u>
		<u><u>37,559</u></u>	<u><u>-</u></u>
Movements in the year:			

CARERS LEEDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

16 Deferred income	(Continued)	
Deferred income at 1 April 2022	-	51,054
Released from previous periods	-	(51,054)
Resources deferred in the year	37,559	-
	<u>37,559</u>	<u>-</u>
Deferred income at 31 March 2023	<u>37,559</u>	<u>-</u>

17 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £67,289 (2022 - £69,294).

Defined benefit schemes

The company participates in the scheme, a multi-employer scheme which provides benefits to some 37 non-associated employers. The scheme is a defined benefit scheme in the UK.

It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out at 30 September 2016. This valuation showed assets of £60.45m, liabilities of £85.30m and a deficit of £24.86m.

A full actuarial valuation for the scheme was carried out at 30 September 2019. This valuation showed assets of £79m, liabilities of £93.9m and a deficit of £14.9m. To eliminate this funding shortfall, the Trustee asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions

From 1 April 2021 to 30 September 2027 for whole scheme:

£1,530,000 per annum payable monthly and increasing by 3.0% each year on 1st April.

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the scheme liabilities.

Where the scheme is in deficit and where the company has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

Present values of provision

CARERS LEEDS**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 31 MARCH 2023

17 Retirement benefit schemes	(Continued)		
	2023	2022	2021
	£	£	£
Present value of care series 1	34,980	43,969	53,156
	<u>34,980</u>	<u>43,969</u>	<u>53,156</u>
	<u><u>34,980</u></u>	<u><u>43,969</u></u>	<u><u>53,156</u></u>
Shown as:			
Creditors: amounts falling due within one year	8,242	8,002	7,769
Creditors: amounts falling due after more than one year	26,738	35,997	45,387
	<u>34,980</u>	<u>43,969</u>	<u>53,156</u>
	<u><u>34,980</u></u>	<u><u>43,969</u></u>	<u><u>53,156</u></u>

CARERS LEEDS**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023****17 Retirement benefit schemes****(Continued)**

	2023	2022	
	%	%	
Amounts recognised in the profit and loss account:			
	2023	2022	
	£	£	
Net interest on defined	1,011	479	
Other costs and income	-	-	
	<u> </u>	<u> </u>	
Total costs	<u>(1,011)</u>	<u>(479)</u>	
Amounts taken to other comprehensive income:			
	2023	2022	
	£	£	
Actual return on scheme assets	1,998	1,897	
Liability for minimum funding requirement	-	-	
	<u> </u>	<u> </u>	
Reconciliation of opening and closing provisions			
	2023	2022	
	£	£	
Fair value of plan assets	-	-	
Provision at start of period	(43,969)	(53,156)	
Unwinding of discount factor	(1,011)	(479)	
Deficit contributions paid	8,002	7,769	
Change in actuarial assumptions	1,998	1,897	
Deferred taxation balance relating to pension schemes	-	-	
	<u> </u>	<u> </u>	
Provision at the end of the period	<u>34,980</u>	<u>43,969</u>	
Year Ending			
	2023	2022	2021
	£	£	£
Year 1	8,242	8,002	7,769
Year 2	8,489	8,242	8,002
Year 3	8,744	8,489	8,242
Year 4	9,006	8,744	8,489
Year 5	4,638	9,006	8,744
Year 6	-	4,638	9,003
Year 7	-	-	4,638
Year 8	-	-	-
Year 9	-	-	-
Year 10	-	-	-
Assumptions			2021
	2023	2022	2021
Rate of discount	5.18	2.55	0.98

CARERS LEEDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) ***FOR THE YEAR ENDED 31 MARCH 2023***

17 Retirement benefit schemes

(Continued)

The discount rates shown above are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

CARERS LEEDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Balance at 1 April 2022	Movement in funds			Balance at 31 March 2023
	Balance at 1 April 2021	Incoming resources	Resources expended		Incoming resources	Resources expended	Transfers	
	£	£	£	£	£	£	£	
Time for Carers	67,807	107,250	(154,442)	20,615	150,000	(160,256)	-	10,359
Bupa Carer's Good Health Project	3,394	-	(3,394)	-	-	-	-	-
Digital Inclusion & Winter Grants	60,645	16,698	(47,764)	29,579	-	(6,913)	-	22,666
Care Home Association	704	8,768	(9,472)	-	-	-	-	-
Live Well Leeds	17,931	10,006	(12,709)	15,228	-	-	-	15,228
Young Dementia Leeds	13,306	18,377	(18,355)	13,328	18,377	(21,490)	-	10,215
Public Health Harm Minimisation Fund	14,963	-	(6,788)	8,175	-	-	-	8,175
Global Make Some Noise	22,218	-	(20,189)	2,029	-	(2,029)	-	-
Henry Smith 3	36,284	-	(15,980)	20,304	-	(20,304)	-	-
Quilters Inspiring Change	2,368	6,625	(8,993)	-	-	-	-	-
Carer's Connections Time to Shine	45,063	48,864	(35,551)	58,376	-	(21,640)	(600)	36,136
Leeds Community Healthcare	1,135	-	(1,135)	-	-	-	-	-
Planning for Tomorrow	652	-	(652)	-	-	-	-	-
Welfare Calls Project	9,000	-	(7,305)	1,695	-	(1,695)	-	-
Dementia Training	7,674	-	(69)	7,605	-	(1,114)	-	6,491
Carers Group Grants	8,000	-	-	8,000	-	(300)	-	7,700
CCG Recovery MH/LD	-	31,000	(28,227)	2,773	-	-	-	2,773
CEV Transition Grant	-	30,000	(70)	29,930	-	(8,636)	-	21,294
LCH Training & Patient Experience	-	3,750	(3,750)	-	3,750	(802)	-	2,948
LTHT Hospital Liaison	-	24,000	(107)	23,893	24,000	(21,077)	-	26,816
Omicron Supporting Unpaid Carers	-	40,000	-	40,000	-	(38,950)	-	1,050
Hospital to Home	-	6,000	(5,147)	853	-	(853)	-	-
Craft Sessions	34	-	(34)	-	-	-	-	-
Transport & Loneliness (Carers Connecting)	-	-	-	-	30,000	(22,423)	-	7,577
Hospital Liaison Patient Flow	-	-	-	-	52,577	(38,612)	-	13,965

CARERS LEEDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

18 Restricted funds

(Continued)

Household Support Fund	-	-	-	-	25,000	(25,000)	-	-
Carer Outreach Volunteer Programme	-	-	-	-	-	-	600	600
Good Things Foundation Digital Inclusion	-	-	-	-	2,000	(499)	-	1,501
Health Inequalities Digital Health Hub	-	-	-	-	40,000	-	-	40,000
MH Involvement Worker Project	-	-	-	-	6,370	(4,909)	-	1,461
HSF January 2023	-	-	-	-	30,000	(27,700)	-	2,300
Food and Fundamentals Cost of Living	-	-	-	-	50,000	-	-	50,000
	<u>311,178</u>	<u>351,338</u>	<u>380,133</u>	<u>282,383</u>	<u>432,074</u>	<u>(425,202)</u>	<u>-</u>	<u>289,255</u>

CARERS LEEDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

18 Restricted funds

(Continued)

Time for Carers

Funding is received from LCC ASC to fund the Time for Carers Scheme. This scheme enables carers to take a break from their caring responsibilities to go on a holiday or a short break. Grants are awarded to carers directly so they can arrange their break.

BUPA Carers Good Health Project.

This project is funded by the BUPA UK Foundation and is delivered in collaboration with Carers Trust and Carers Leeds. It funds a Carers Good Health Project Worker to deliver a range of activities, support and training to ensure carers are able to care without a negative impact on their health.

Digital Inclusion and Winter Support for Carers

The aim of this funding from Leeds City Council is to mitigate carer loneliness and isolation as well as the increased costs of caring through winter. The Carers Digital inclusion projects assists carers to purchase a tablet device or similar and provides training and support to help carers make good use of digital technology. The Carers Winter Grant Scheme funds small grants to support carers with the additional costs of caring through winter. Carers are referred to the scheme by their Carer Support Worker.

Care Home Association

Leeds Care Association funds a Hospital Liaison Support Worker, based at St James Hospital to identify and offer support to carers within a hospital setting, around the discharge planning process as well as providing carers with information about other Carers Leeds and community based services.

Live Well Leeds

This is a consortium of charitable organisations, led by Touchstone Leeds and funded by Leeds City Council, to deliver the Community Based Mental Health Day Services contract, which provides support to adults in Leeds whose mental health issue is their primary presenting problem. The project funds one part time Support Worker to provide support for carers mental health needs.

Young Dementia Leeds

The project is funded by Leeds City Council and is led by Community Links. The project funds a part-time Care Support Worker to provide specialist support to carers of younger people, aged under 65yrs, with dementia.

Public Health Harm Minimisation

Leeds City Council provided this funding in response to the COVID-19 pandemic. The funding is to provide support for the over 60's through the delivery of projects aimed at reducing transmission and supporting the uptake of the vaccine including community engagement and providing transport costs associated with COVID testing and the vaccination programme.

CARERS LEEDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

18 Restricted funds

(Continued)

Global Make Some Noise

This funds a full-time support worker to deliver a two-year project called Young People Who Care. It provides young adult carers with the support they need to manage their personal time, finances, education and employment while also putting together plans for their own health and emotional wellbeing.

Henry Smith 3

This is a continuation of the Henry Smith 2 funding. It funds the Young Adult Carer service that provides information, advice and support to carers aged 16-25. This particular group of carers benefits from a youth work approach to support looking at issues around inappropriate levels of caring, education, training and employment and peer support.

Quilters Inspiring Change

This funding from Carers Trust (working in partnership with the Quilter Foundation) aims to improve support offered to young adult carers (16-25). The project aims to improve the wellbeing and resilience of young adult carers, supporting them to identify and achieve their aspirations.

Carers Connections Time to Shine

This funding employs a full-time Connecting Carers Project officer and a part-time Volunteer Co-Ordinator to deliver the project which aims to support carers aged 50 and over, who are socially isolated. This includes bereaved carers, male carers and carers with health problems and disabilities. The project aims to work with individuals one-to-one or in groups to improve confidence, self-esteem and resilience thereby helping them to think positively to engage in socialising and extending social networks.

Leeds Community Healthcare

This funds a programme of work to raise awareness and increase the identification of carers by LCH employees. This will include work to better identify and support LCH employees who are also carers.

Planning for Tomorrow

Carers Trust provided this funding to deliver a 6 week grief and loss support group aimed at older bereaved carers who experienced the death of the person they cared for during the Covid-19 lockdown, to help them begin to process and understand their grief and loss with others in a similar situation.

GP CAT NHS Leeds

NHS Leeds CCG provided this continuation of funding to employ a part time Carer Support Worker to deliver a programme of carer awareness training for primary care practices in Leeds.

Winter Monies for Carers

This is funding received from LCC ASC to fund a small grants scheme to March 2020, to support carers to keep warm and healthy through the winter months. Carer's are referred to the scheme by their Carer Support Worker.

CARERS LEEDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

18 Restricted funds

(Continued)

Leeds Oak Alliance

This is a joint initiative of 5 local organisations led by Age UK Leeds. Its aim is to improve information, support and care for individuals, families and carers living with frailty and at the end of life and to work towards better ways of sharing information. The service is run from a 'pod' in the Bexley Wing of St James' Hospital, staffed by members of the alliance.

100% Digital

Leeds City Council have provided this funding to help overcome barriers to digital inclusion and to reduce isolation for carers. It funded a fortnightly 'Digital Cafe', which was an open session for carers offering advice around IT and digital inclusion to those who attended. The grant also funded a lending library of 40 tablets to be accessed by carers.

Welfare Calls Project

This funding from NHS England will fund a part-time worker, to contact carers and keep in touch with them, to check that they are doing well, until a specialist Carer Support Worker is available to offer information and advice.

CCG Recovery College MH/LD

This funding was provided by NHS England Leeds CCG to fund a part-time Carer Education Co-ordinator to deliver a project to support carers of people who have mental health conditions through developing education and learning opportunities.

CEV (Clinically Extremely Vulnerable) Transition Grant

Leeds City Council have awarded this funding to support carers who themselves are, or the cared for is, Clinically Extremely Vulnerable. The funding is to help connect with carers who have been or still are shielding and to help reduce social isolation and address the issues of regaining social confidence.

LCH Training and Patient Experience

Leeds Community Healthcare NHS Trust provide this funding to continue to allow us to deliver a series of carer awareness training and sessions to primary care managers and practices in Leeds.

LTHT Hospital Liaison

This funding from NHS Leeds CCG allows Carers Leeds to continue to provide a Hospital Liaison Carer Support Worker based at Leeds Teaching Hospitals Trust to provide support for carers and families to assist in the identification of a suitable care home / home care package prior to Hospital discharge.

Omicron - Supporting Unpaid Carers

Funding from Leeds City Council to provide small grants to carers of up to £250 up to March 2023. These small grants are to help support unpaid carers with the purchase of essential items to make their caring role easier and safer especially through the winter months.

CARERS LEEDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

18 Restricted funds

(Continued)

Transport and Loneliness (Carers Connecting)

This funding was provided by Leeds Older People's Forum via the Department for Transport to fund a part-time Carers Connecting Project Worker to deliver a project which enables socially isolated carers to take part in trips and activities by providing transport and to better understand the role that transport can play in reducing loneliness.

Hospital Liaison Patient Flow

Leeds Community Healthcare NHS Trust provide funding for 2 full time Patient Flow Carer Support Workers to work closely with the new Transfer of Care Hub at St James's University Hospital and the MDT within the Community Bed Bases to work with carers and the person with care needs, with a view to making a smooth transition from Community Bed, or from Hospital, into residential/ Nursing care or home.

Household Support Fund (Cost of Living)

Leeds City Council awarded this funding to help older (50+yrs) carers with the cost of living crisis. The funding enabled us to award small grants of up to £250 to carers who would otherwise struggle to buy food or pay essential utility bills or meet other essential living costs) to help them with significantly rising living costs.

Carer Outreach Volunteer Programme

This small pot of funding enabled us to recruit a small team of engagement volunteers to connect with carers and offer befriending and/or digital support.

Good Things Foundation Digital Inclusion

This funding from Good Things Foundation enabled us to recruit and train 5 volunteers to provide digital support in the carers own home. The funding also enabled us to equip the volunteers with laptops in order to carry out this role.

Health Inequalities Digital Health Hub

Leeds City Council awarded this funding to enable Carers Leeds to develop a Digital Health Hub with digital equipment and connectivity. It will allow additional staffing capacity to develop and implement the digital health inclusion offer, along with more digital volunteers recruited to support carers.

Mental Health Involvement Worker Project

This project, funded by NHS England, is part of a larger, city-wide project and funds a full time Carer Engagement and Involvement Worker at Carers Leeds. The aim of the project is to improve and transform mental health care in Leeds

HSF 2023 (Household Support Fund)

CARERS LEEDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

18 Restricted funds

(Continued)

This funding is a continuation of the Household Support Funding and was provided by Forum Central to provide grants up to a maximum of £250 for carers with an identified need for support with energy costs, food costs and/or essential items.

Cost of Living (Food and Fundamentals)

Provided by Leeds City Council, this funding enables Carers Leeds to provide one off small grants of up to £250 to support unpaid carers with additional winter and cost of living expenses.

CARERS LEEDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

19 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2021	Transfers	Balance at 1 April 2022	Transfers	Balance at 31 March 2023
	£	£	£	£	£
Legal costs	21,780	(21,780)	-	-	-
Contingency	-	115,705	115,705	49,168	164,873
Long term lease liabilities	-	202,385	202,385	(75,160)	127,225
	<u>21,780</u>	<u>296,310</u>	<u>318,090</u>	<u>(25,992)</u>	<u>292,098</u>

CARERS LEEDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

20 Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Total Unrestricted funds	Designated funds	Restricted funds	Total
	2023	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£	£
Fund balances at 31 March 2023 are represented by:							
Tangible assets	13,824	-	-	13,824	13,167	-	13,167
Current assets/(liabilities)	593,263	292,098	289,255	1,174,616	566,788	318,090	1,167,261
Long term liabilities	(26,738)	-	-	(26,738)	(35,967)	-	(35,967)
	<u>580,349</u>	<u>292,098</u>	<u>289,255</u>	<u>1,161,702</u>	<u>543,988</u>	<u>318,090</u>	<u>1,144,461</u>

CARERS LEEDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

21 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	65,972	97,231
Between two and five years	57,434	134,068
	<u>123,406</u>	<u>231,299</u>

22 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2023 £	2022 £
Aggregate compensation	234,094	196,573
	<u>234,094</u>	<u>196,573</u>

There were no further disclosable related party transactions during the year (2022 - none).

23 Cash generated from operations

	2023 £	2022 £
Surplus for the year	15,243	70,472
Adjustments for:		
Investment income recognised in statement of financial activities	(16,292)	(1,801)
Depreciation and impairment of tangible fixed assets	6,097	6,792
Difference between pension charge and cash contributions	(6,991)	(7,290)
Movements in working capital:		
(Increase) in debtors	(17,119)	(20,948)
(Decrease)/increase in creditors	(15,267)	13,665
Increase/(decrease) in deferred income	37,559	(51,054)
Cash generated from operations	<u>3,230</u>	<u>9,836</u>

24 Analysis of changes in net funds

The charity had no debt during the year.

CARERS LEEDS

England & Wales - Charity number 1058706

Accounts

CARERS LEEDS
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

Company registration number 03242065 (England and Wales)
Charity registration number 1058706

CARERS LEEDS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A Rawnsley A Bottomley S Hume Y Palmer A Mahmood C Gill R Basnett	(Appointed 27 May 2021) (Appointed 7 March 2022) (Appointed 29 November 2021) (Appointed 29 November 2021) (Appointed 29 November 2021)
Secretary	C Turner	
Charity number	1058706	
Company number	03242065	
Registered office	6-8 The Headrow Leeds LS1 6PT	
Auditor	Naylor Wintersgill Limited Carlton House Grammar School Street Bradford BD1 4NS	

CARERS LEEDS

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CARERS LEEDS

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2022

It is fair to say that this year has been one of embracing and adapting to change. The Covid pandemic continued to provide challenges to the way we delivered our services, and, like many organisations, Carers Leeds had to adapt quickly to ever changing circumstances, whilst continuing to keep carers at the heart of everything we do and working in partnership with the wider health and care system to ensure carers continued to be supported.

As the Covid restrictions eased, a cost of living crisis emerged and the pressures on carers grew, with many already struggling to cope with the levels of care they are providing. Our work at Carers Leeds was critical to support the health and wellbeing of unpaid carers and like many organisations we adopted a hybrid approach to delivering our services. We continued to offer advice and support over the phone via our Advice Line and offered digital support (both for carers and professionals) by delivering training, support groups, working carers and business forums, online social events, as well as creative and wellbeing activities. Gradually, towards the end of the year and in response to carers requests, we began to re-introduce face to face support groups, a lifeline for carers who are increasingly at risk of becoming socially isolated. The staff team also adopted a hybrid approach to working and in the new year, we returned to our offices at the Headrow.

During the last year, Carers Leeds also welcomed a new CEO, Claire Turner after Val Hewison retired in July 2021 after 16 years leading the organisation. Val received a wonderful send off and received the prestigious Leeds Award which includes having her name inscribed into the wall of Leeds Civic Hall in testament to her work for carers across the city. Our warmest thanks go to Val in her well earned retirement. I am delighted to say that Claire has settled into the role wonderfully and is carrying on building on the solid foundations built by Val. Claire has supported the organisation to revisit our strategic objectives and develop a coherent plan to deliver a service model that is appropriate to carers in a world that is much changed since before the pandemic. Claire has been ably supported by a hugely experienced and committed senior management team – and collectively they have managed the transition skilfully and with compassion.

We'd like to send our sincere thanks to our principle funders who enable us to continue providing the best support for carers each year. This includes Leeds City Council, NHS England, NHS Leeds CCG, Community Links, Henry Smith, Global Make Some Noise, Time to Shine and Carers Trust.

Thanks also to Markel Insurance who continue to be of huge support and kindly make donations throughout the year.

Carers Leeds work in partnership with a vast number of organisations and services to ensure that carers are supported and signposted to relevant groups and services. Thank you to the following partners who each played a key role in carer support throughout the city: Live Well Leeds, Leeds Oak Alliance (Carers Leeds, Age UK, St Gemma's Hospice, Care & Repair, Sue Ryder Wheatfields Hospice), Leeds Community Healthcare NHS Trust, Healthwatch Leeds, Leeds Teaching Hospitals Trust, Leeds Recovery College and Leeds Employers Forum members.

I would like to thank the team who through their passion, dedication and hard work means that Carers Leeds continue to raise awareness of unpaid carers, adapt services to ensure no carer is forgotten and surpass the goals of this organisation. I also extend my appreciation to the whole management team and the wider team of 50 employees and 60 volunteers, without whom, none of these achievements would be possible. You have the total support of myself and the Board.

I would also like to thank my fellow Trustees Andy B, Daxa, Sam, Alicia, Steve, Rod, Yvonne, Arshad and Carol for their service, hard work and dedication, all of which is fitted in between caring responsibilities, day jobs and a range of other commitments.

Andy Rawnsley

Chair of Trustees

DocuSigned by:

Mr A Rawnsley

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Date: 7 November 2022

CARERS LEEDS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The principal activity and Public Benefit is to deliver information, advice and support to people who, without payment, look after a friend or family member who due to illness, disability, dementia, mental health issues or an addiction cannot manage without their help.

Carers Leeds is a voluntary organisation which was set up in July 1995 to help unpaid carers in Leeds.

Aims of Carers Leeds Are:

- To enable carers in Leeds to get the information, advice and support they need
- To enable carers to influence services and service planning
- To ensure our services are accessible to the diverse communities of Leeds
- To raise the awareness of carers' needs and issues with the general public, statutory, voluntary and private organisations in Leeds.

Objectives of Carers Leeds are:

- To provide information, advice and support to all carers over the age of 16 in Leeds
- To support and respect carers and their individual needs
- To improve carers health and wellbeing
- To generate carer-awareness on the part of professionals and of carers themselves
- To provide information about specific conditions
- To enable carers to be involved in voicing views and influencing services
- To engage in outreach work in outlying areas and to other organisations
- To provide information to carers in ways determined by individual need and general needs
- To support carer's groups and networks
- To reduce social isolation for carers

This will include:

- Providing a telephone helpline and drop-in services
- Maintaining a computer database of useful information
- Conveying carer information/support to outlying areas of the city

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

CARERS LEEDS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance

Our team has continued to deliver a high-quality service for adult and parent unpaid carers across Leeds, amidst the challenges brought by COVID-19. We always knew that our staff, volunteers and carers were resilient, but this has truly been tested again this year! I am so proud of what we have achieved together. We have had to adapt our approach and our hybrid model of face to face, telephone and digital information, advice and support, has given carers more choice and it is here to stay. We plan to sustain this hybrid approach beyond 2022.

This year we have provided information, advice and support to 9,751 adult and parent unpaid carers, 3,409 of these were new referrals to our service. Our first point of contact – our advice line – received 8,449 calls from carers. From there, some carers went on to receive one to one support; attend training and information sessions or join one of the 218 carers support group sessions we held across the city this year. We have also given out 556 grants of £250 to carers, through our Time for Carers scheme, to support them to take a break from caring.

We know that caring can have a negative impact on carers health and wellbeing, social connections, and financial security. Also, that these things have been compounded by the COVID-19 pandemic. The diverse range of services we have provided this year have helped carers mitigate some of these negative impacts and enjoy a life beyond their caring role. For example:

- our befriending service has supported the most isolated and lonely carers re-connect and start to do the things they enjoy; our digital inclusion project has supported carers to get online
- our hospital support team have sat alongside carers who were having to make difficult decisions about a loved one's care
- our teams have provided tailored support to carers of people with dementia, drug and alcohol issues, mental ill-health or a learning disability and parents of children with additional needs
- our bereavement team has supported carers through grief and loss

As well as providing a direct service to unpaid carers, we have worked hard this year to influence others to act to improve the lives of carers in our city. This has included carer awareness raising training with health professionals and partnership working with GP practices, Leeds Community Health Trust, and Leeds Teaching Hospitals NHS Trust. We have shared good practice and ideas for supporting carers in the workplace, through our Employer Forum, and have provided training and support for social work teams to increase the take up of Carers Assessments. Our leadership team has engaged with numerous strategic Boards and networks across Leeds, including the Leeds Carers Partnership Board, Local Care Partnerships and the emerging Leeds Integrated Care Partnership. This has been with the aim of influencing the wider health and care system.

At the end of last year, we undertook a wide engagement exercise (trustees, staff, volunteers and carers) to inform a new three-year strategy, aimed at reaching more, and more diverse carers earlier. The strategy was launched in April 2022.

CARERS LEEDS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Financial review

Income

The core funding for Carer Leeds has continued to be provided by Leeds City Council ('LCC'). We have a 5-year contract with LCC which takes us to March 2024. We are grateful for their continued support which enables the work of the centre to be maintained.

We are also grateful to LCC for their generous funding of the Time for Carers Scheme and Digital Inclusion Scheme. We have also received funding for projects from Carers Trust, Henry Smith, Leeds Care Association and Bupa.

The statement of financial activities shows a net surplus for the year of £70,472 (2021: £384,654) before actuarial gains and losses from the defined benefit pension scheme. At the year end unrestricted funds were £543,988 (2021: £739,134), restricted funds were £282,383 (2021: £311,178) and designated funds £318,090 (2021: £21,780).

Reserves

The charity's reserves policy is to hold 3 months running costs on unrestricted funds, currently calculated at £382,534. The free reserves of the charity after deducting the pension scheme liability are £823,045. This is higher than required by our policy, however the trustees believe that in view of current economic uncertainty holding reserves in excess of our requirements is prudent.

The present level of funding is adequate to support the continuation of Carers Leeds work and the Board of Trustees consider the financial position of the charity to be satisfactory.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

Governing Document

Carers Leeds is a company limited by guarantee and is governed by its Memorandum and Articles of Association. It is registered as a charity with the Charities Commission. In the event of the charity being wound up the liability in respect of the guarantee is limited to £1 per member of the Charity.

Carer Leeds meets the definition of a public benefit entity under FRS 102.

Carers Trust

The company forms part of a network of independent charities dealing with carers' needs under the auspices of the Carers Trust.

Organisation of our Work

The Board of Trustees meets regularly to make decisions about the strategic direction of the charity. There is a CEO who is responsible for the day-to-day running of the charity and the supervision of the staff and volunteers who carry out the work of the charity both inside and outside its premises.

Principal risks and uncertainties

The Trustees have set policies for the management of risks faced by the charity, which include the setting up and maintenance of a risk register which is reviewed quarterly. The risk register records the risks that may arise in each area of the charity's operations and the CEO is charged with implementing the mitigations.

The principal risks and uncertainties faced by the charity at the time of writing are identified as a loss of funding, changes in health and social care policy and the impact of COVID-19 on the local and wide economy and the potential impact on short and long term funding. These risks are managed by developing strong working partnerships with our funders, seeking to diversify our funding sources, and ensuring we engage with strategic bodies.

CARERS LEEDS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

A Rawnsley	
A Bottomley	
S Hume	(Appointed 27 May 2021)
Y Palmer	(Appointed 7 March 2022)
A Mahmood	(Appointed 29 November 2021)
C Gill	(Appointed 29 November 2021)
R Basnett	(Appointed 29 November 2021)
S Campbell	(Resigned 7 September 2021)
D Patel	(Resigned 10 March 2022)
A Ridout	(Resigned 31 January 2022)

Appointment of Trustees

The Board of Trustees consists of local people who can contribute their skills, expertise and experience to the Board to ensure that the charity has, collectively, the knowledge and experience it needs to operate effectively. Where a vacancy arises new trustees are recruited from the local area.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Auditor

Naylor Wintersgill Limited were appointed as auditor to the company and a resolution proposing that they be re-appointed will be put at a General Meeting.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.

DocuSigned by:

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A Rawnsley
Trustee

DocuSigned by:

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S Hume
Trustee

7 November 2022

CARERS LEEDS

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2022

The trustees, who are also the directors of Carers Leeds for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CARERS LEEDS

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF CARERS LEEDS

Opinion

We have audited the financial statements of Carers Leeds (the 'charity') for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

CARERS LEEDS

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF CARERS LEEDS

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Capability of the audit in detecting irregularities, including fraud

Based on our understanding of the Company and its industry, we identified that the principal risks of non-compliance with laws and regulations related to breaches of UK law and we considered the extent to which non-compliance might have a material effect on the financial statements of the Company. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to posting inappropriate journal entries to increase revenue or reduce expenditure or increase the capital position of the Company, and management bias in accounting estimates and judgmental areas of the financial statements such as the recognition of income. Audit procedures performed by the engagement team included:

- Discussions with directors including consideration of known or suspected instances of non-compliance with laws and regulation and fraud;
- Reviewing relevant meeting minutes;
- Reviewing of correspondence in so far as they related to non-compliance with laws and regulations and fraud;
- Procedures relating to the recognition of income;
- Identifying and testing journal entries, in particular any journal entries posted with unusual account combinations, posted on unusual days, posted by infrequent users, posted by senior management or posted with descriptions indicating a higher level of risk;

Designing audit procedures to incorporate unpredictability around the nature, timing or extent of our testing over immaterial liabilities and assets balances.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

CARERS LEEDS

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF CARERS LEEDS

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

Alison Whalley

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Alison Whalley (Senior Statutory Auditor)

for and on behalf of Naylor Wintersgill Limited

7 November 2022

**Chartered Accountants
Statutory Auditor**

Carlton House
Grammar School Street
Bradford
BD1 4NS

Naylor Wintersgill Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

CARERS LEEDS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
Income and endowments from:							
Donations and legacies	3	13,878	-	13,878	8,173	-	8,173
Charitable activities	4	1,326,036	351,338	1,677,374	1,329,441	533,132	1,862,573
Investments	5	1,801	-	1,801	3,065	-	3,065
Other income	6	40,030	-	40,030	54,770	-	54,770
Total income		1,381,745	351,338	1,733,083	1,395,449	533,132	1,928,581
Expenditure on:							
Charitable activities	7	1,282,478	380,133	1,662,611	1,200,384	343,543	1,543,927
Gross transfers between funds		-	-	-	1,589	(1,589)	-
Net income/(expenditure) for the year/							
Net incoming/(outgoing) resources		99,267	(28,795)	70,472	196,654	188,000	384,654
Other recognised gains and losses							
Actuarial gain on defined benefit pension schemes		1,897	-	1,897	13,090	-	13,090
Net movement in funds		101,164	(28,795)	72,369	209,744	188,000	397,744
Fund balances at 1 April 2021		760,914	311,178	1,072,092	551,170	123,178	674,348
Fund balances at 31 March 2022		862,078	282,383	1,144,461	760,914	311,178	1,072,092

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CARERS LEEDS**BALANCE SHEET****AS AT 31 MARCH 2022**

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	12		13,167		16,152
Current assets					
Debtors	13	44,400		23,452	
Cash at bank and in hand		1,197,754		1,189,924	
		<u>1,242,154</u>		<u>1,213,376</u>	
Creditors: amounts falling due within one year	14	(74,893)		(112,049)	
Net current assets			<u>1,167,261</u>		<u>1,101,327</u>
Total assets less current liabilities			1,180,428		1,117,479
Creditors: amounts falling due after more than one year	15		(35,967)		(45,387)
Net assets			<u><u>1,144,461</u></u>		<u><u>1,072,092</u></u>
Income funds					
Restricted funds	18		282,383		311,178
<u>Unrestricted funds</u>					
Designated funds	19	318,090		21,780	
General unrestricted funds		543,988		739,134	
		<u>862,078</u>		<u>760,914</u>	
			<u><u>1,144,461</u></u>		<u><u>1,072,092</u></u>

CARERS LEEDS

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2022


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022, although an audit has been carried out under section 144 of the Charities Act 2011.

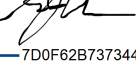
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 7 November 2022

DocuSigned by:

D3E725A69F81481...
A Rawnsley
Trustee

DocuSigned by:

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S Hume
Trustee

Company registration number 03242065

CARERS LEEDS

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022		2021	
		£	£	£	£
Cash flows from operating activities					
Cash generated from operations	23		9,836		427,338
Investing activities					
Purchase of tangible fixed assets		(3,807)		(8,618)	
Investment income received		1,801		3,065	
Net cash used in investing activities			(2,006)		(5,553)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			7,830		421,785
Cash and cash equivalents at beginning of year			1,189,924		768,139
Cash and cash equivalents at end of year			1,197,754		1,189,924

CARERS LEEDS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Carers Leeds is a private company limited by guarantee incorporated in England and Wales. The registered office is 6-8 The Headrow, Leeds, LS1 6PT.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's memorandum and articles of association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CARERS LEEDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	Over the term of the lease
Fixtures and fittings	25% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

CARERS LEEDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	13,878	8,173

CARERS LEEDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

4 Charitable activities

	2022 £	2021 £
Sales within charitable activities	351,338	533,132
Performance related grants	1,326,036	1,329,441
	<u>1,677,374</u>	<u>1,862,573</u>
Analysis by fund		
Unrestricted funds	1,326,036	1,329,441
Restricted funds	351,338	533,132
	<u>1,677,374</u>	<u>1,862,573</u>
Performance related grants		
Leeds City Council	1,326,036	1,329,441
Other	-	-
	<u>1,326,036</u>	<u>1,329,441</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Interest receivable	1,801	3,065
	<u>1,801</u>	<u>3,065</u>

6 Other income

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Other income	40,030	54,770
	<u>40,030</u>	<u>54,770</u>

CARERS LEEDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

7 Charitable activities

	2022 £	2022 £	£	2021 £
Staff costs	894,660	-	894,660	880,867
Volunteer costs	916	1,165	2,081	568
Carers events	18,649	-	18,649	4,298
Carers grants	141,926	-	141,926	114,578
	<u>1,056,151</u>	<u>1,165</u>	<u>1,057,316</u>	<u>1,000,311</u>
Share of support costs (see note 8)	600,339	-	600,339	536,470
Share of governance costs (see note 8)	4,956	-	4,956	7,146
	<u>1,661,446</u>	<u>1,165</u>	<u>1,662,611</u>	<u>1,543,927</u>
Analysis by fund				
Unrestricted funds	1,282,478	-	1,282,478	1,200,384
Restricted funds	378,968	1,165	380,133	343,543
	<u>1,661,446</u>	<u>1,165</u>	<u>1,662,611</u>	<u>1,543,927</u>

Included within charitable activities are grants paid to carers amounting to £141,957 (2021: £114,578), which comprises a large number of grants mainly of less than £500 made to individuals. These amounts have been made out of funds specifically given for that purpose by other bodies.

CARERS LEEDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

8 Support costs	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Staff costs	319,587	-	319,587	303,944	-	303,944
Depreciation	6,792	-	6,792	6,919	-	6,919
Premises	116,253	-	116,253	100,027	-	100,027
Office costs	71,747	-	71,747	55,231	-	55,231
Insurance	3,556	-	3,556	3,161	-	3,161
Publicity	11,774	-	11,774	13,655	-	13,655
Professional fees	56,025	-	56,025	41,273	-	41,273
Sundry	93	-	93	3,803	-	3,803
Training	5,520	-	5,520	2,457	-	2,457
Travel	8,992	-	8,992	6,000	-	6,000
Audit fees	-	4,740	4,740	-	5,760	5,760
Accountancy	-	-	-	-	1,386	1,386
Trustees training	-	216	216	-	-	-
	<u>600,339</u>	<u>4,956</u>	<u>605,295</u>	<u>536,470</u>	<u>7,146</u>	<u>543,616</u>
Analysed between						
Charitable activities	<u>600,339</u>	<u>4,956</u>	<u>605,295</u>	<u>536,470</u>	<u>7,146</u>	<u>543,616</u>

Governance costs includes payments to the auditors of £4,740 (2021: £5,760) for audit fees.

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2021: £Nil). During the year one trustee was paid expenses of £216 for training (2021: £Nil).

CARERS LEEDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

10 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	49	47
	<u>49</u>	<u>47</u>

Employment costs

	2022 £	2021 £
Wages and salaries	1,069,102	1,037,131
Social security costs	83,620	83,236
Other pension costs	68,815	71,039
	<u>1,221,537</u>	<u>1,191,406</u>

There were no employees whose annual remuneration was more than £60,000.

11 Intangible fixed assets

	£
Cost	
At 1 April 2021	27,658
Disposals	(27,658)
	<u>-</u>
At 31 March 2022	-
Amortisation and impairment	
At 1 April 2021	27,658
Disposals	(27,658)
	<u>-</u>
At 31 March 2022	-
Carrying amount	
At 31 March 2022	<u>-</u>
At 31 March 2021	<u>-</u>

CARERS LEEDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

12 Tangible fixed assets

	Leasehold improvements £	Fixtures and fittings £	Total £
Cost			
At 1 April 2021	21,324	66,040	87,364
Additions	-	3,807	3,807
	<u>21,324</u>	<u>69,847</u>	<u>91,171</u>
At 31 March 2022	21,324	69,847	91,171
Depreciation and impairment			
At 1 April 2021	19,324	51,888	71,212
Depreciation charged in the year	400	6,392	6,792
	<u>19,724</u>	<u>58,280</u>	<u>78,004</u>
At 31 March 2022	19,724	58,280	78,004
Carrying amount			
At 31 March 2022	<u>1,600</u>	<u>11,567</u>	<u>13,167</u>
At 31 March 2021	<u>2,000</u>	<u>14,152</u>	<u>16,152</u>

13 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	40,000	16,617
Prepayments and accrued income	4,400	6,835
	<u>44,400</u>	<u>23,452</u>

14 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Other taxation and social security		37,945	29,492
Deferred income	16	-	51,054
Trade creditors		5,416	1,212
Other creditors		2,812	2,847
Defined benefit pension contribution liabilities		8,002	7,769
Accruals		20,718	19,675
		<u>74,893</u>	<u>112,049</u>

15 Creditors: amounts falling due after more than one year

	2022 £	2021 £
Defined benefit pension contribution liabilities	<u>35,967</u>	<u>45,387</u>

CARERS LEEDS**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 31 MARCH 2022**16 Deferred income**

	2022	2021
	£	£
Other deferred income	-	51,054
	<u> </u>	<u> </u>

Deferred income is included in the financial statements as follows:

	2022	2021
	£	£
Deferred income is included within:		
Current liabilities	-	51,054
	<u> </u>	<u> </u>
Movements in the year:		
Deferred income at 1 April 2021	51,054	58,310
Released from previous periods	(51,054)	(58,310)
Resources deferred in the year	-	51,054
	<u> </u>	<u> </u>
Deferred income at 31 March 2022	-	51,054
	<u> </u>	<u> </u>

17 Retirement benefit schemes**Defined contribution schemes**

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £69,294 (2021 - £72,811).

CARERS LEEDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

17 Retirement benefit schemes

(Continued)

Defined benefit schemes

The company participates in the scheme, a multi-employer scheme which provides benefits to some 37 non-associated employers. The scheme is a defined benefit scheme in the UK.

It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out at 30 September 2016. This valuation showed assets of £60.45m, liabilities of £85.30m and a deficit of £24.86m.

A full actuarial valuation for the scheme was carried out at 30 September 2019. This valuation showed assets of £79m, liabilities of £93.9m and a deficit of £14.9m. To eliminate this funding shortfall, the Trustee asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions

From 1 April 2021 to 30 September 2027: £1,530,000 per annum

(payable monthly and increasing by 3.0% each year on 1st April)

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the scheme liabilities.

Where the scheme is in deficit and where the company has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

Present values of provision

	2022	2021	2020
	£	£	£
Present value of care series 1	43,969	53,156	72,841
	<u>43,969</u>	<u>53,156</u>	<u>72,841</u>
Shown as:			
Creditors: amounts falling due within one year	8,002	7,769	8,367
Creditors: amounts falling due after more than one year	35,997	45,387	64,474
	<u>43,969</u>	<u>53,156</u>	<u>72,841</u>

CARERS LEEDS**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022****17 Retirement benefit schemes****(Continued)**

	2022	2021	
	%	%	
Discount rate	2.55		
Amounts recognised in the profit and loss account:			
	2022	2021	
	£	£	
Net interest on defined	(479)	(1,772)	
Other costs and income	-	-	
	<u>479</u>	<u>1,772</u>	
Total costs/(income)	<u>479</u>	<u>1,772</u>	
Amounts taken to other comprehensive income:			
	2022	2021	
	£	£	
Actual return on scheme assets	1,897	13,090	
Liability for minimum funding requirement	-	-	
	<u>1,897</u>	<u>13,090</u>	
Reconciliation of opening and closing provisions			
	2022	2021	
	£	£	
Fair value of plan assets	-	-	
Provision at start of period	(53,156)	(72,841)	
Unwinding of discount factor	(479)	(1,772)	
Deficit contributions paid	7,769	8,367	
Change in actuarial assumptions	1,897	13,090	
Deferred taxation balance relating to pension schemes	-	-	
	<u>43,969</u>	<u>53,156</u>	
Provision at the end of the period	<u>43,969</u>	<u>53,156</u>	
Year Ending			
	2022	2021	2020
	£	£	£
Year 1	8,002	7,769	8,367
Year 2	8,242	8,002	8,618
Year 3	8,489	8,242	8,877
Year 4	8,744	8,489	9,143
Year 5	9,006	8,744	9,700
Year 6	4,638	9,003	9,991
Year 7	-	4,638	10,291
Year 8	-	-	7,066
Year 9	-	-	-
Year 10	-	-	-
Assumptions	2022	2021	2020
Rate of discount	2.55	0.98	2.58

CARERS LEEDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) ***FOR THE YEAR ENDED 31 MARCH 2022***

17 Retirement benefit schemes

(Continued)

The discount rates shown above are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

CARERS LEEDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds			
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Time for Carers	24,557	148,500	(100,750)	(4,500)	67,807	107,250	(154,442)	20,615
Bupa Carer's Good Health Project	5,262	23,903	(25,771)	-	3,394	-	(3,394)	-
Digital Inclusion & Winter Grants	-	99,000	(38,355)	-	60,645	16,698	(47,764)	29,579
Care Home Association	(1,034)	21,482	(19,744)	-	704	8,768	(9,472)	-
Live Well Leeds	7,185	20,012	(9,266)	-	17,931	10,006	(12,709)	15,228
Young Dementia Leeds	11,093	18,099	(15,796)	-	13,306	18,377	(18,355)	13,328
Public Health Harm Minimisation Fund	-	15,000	(37)	-	14,963	-	(6,788)	8,175
Global Make Some Noise	10,485	43,682	(31,949)	-	22,218	-	(20,189)	2,029
Henry Smith 3	1,984	50,167	(15,867)	-	36,284	-	(15,980)	20,304
Quilters Inspiring Change	-	2,841	(473)	-	2,368	6,625	(8,993)	-
Carer's Connections Time to Shine	21,377	61,029	(37,343)	-	45,063	48,864	(35,551)	58,376
Leeds Community Healthcare	18,583	-	(17,448)	-	1,135	-	(1,135)	-
Planning for Tomorrow	-	2,290	(1,638)	-	652	-	(652)	-
GP CAT NHS Leeds CCG	2,918	-	(2,903)	(15)	-	-	-	-
Winter Monies for Carers	10,159	-	(9,465)	694	-	-	-	-
Leeds Oak Alliance	-	5,217	(5,217)	-	-	-	-	-
100% Digital	1,340	-	-	(1,340)	-	-	-	-
Welfare Calls Project	-	9,000	-	-	9,000	-	(7,305)	1,695
Dementia Training	9,269	13,000	(11,521)	4,960	7,674	-	(69)	7,605
Carers Group Grants	-	-	-	-	8,000	-	-	8,000
CCG Recovery MH/LD	-	-	-	-	-	31,000	(28,227)	2,773
CEV Transition Grant	-	-	-	-	-	30,000	(70)	29,930
LCH Training & Patient Experience	-	-	-	-	-	3,750	(3,750)	-
LTHT Hospital Liaison	-	-	-	-	-	24,000	(106)	23,894
Omicron Supporting Unpaid Carers	-	-	-	-	-	40,000	-	40,000

CARERS LEEDS**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)*****FOR THE YEAR ENDED 31 MARCH 2022*****18 Restricted funds****(Continued)**

Hospital to Home	-	-	-	-	-	6,000	(5,147)	853
Craft Sessions					35	-	(35)	-
	<u>123,178</u>	<u>533,222</u>	<u>(343,543)</u>	<u>(201)</u>	<u>311,178</u>	<u>351,338</u>	<u>(380,133)</u>	<u>282,383</u>

CARERS LEEDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

18 Restricted funds

(Continued)

Time for Carers

Funding is received from LCC ASC to fund the Time for Carers Scheme. This scheme enables carers to take a break from their caring responsibilities to go on a holiday or a short break. Grants are awarded to carers directly so they can arrange their break.

BUPA Carers Good Health Project.

This project is funded by the BUPA UK Foundation and is delivered in collaboration with Carers Trust and Carers Leeds. It funds a Carers Good Health Project Worker to deliver a range of activities, support and training to ensure carers are able to care without a negative impact on their health.

Digital Inclusion and Winter Support for Carers

The aim of this funding from Leeds City Council is to mitigate carer loneliness and isolation as well as the increased costs of caring through winter. The Carers Digital inclusion projects assists carers to purchase a tablet device or similar and provides training and support to help carers make good use of digital technology. The Carers Winter Grant Scheme funds small grants to support carers with the additional costs of caring through winter. Carers are referred to the scheme by their Carer Support Worker.

Care Home Association

Leeds Care Association funds a Hospital Liaison Support Worker, based at St James Hospital to identify and offer support to carers within a hospital setting, around the discharge planning process as well as providing carers with information about other Carers Leeds and community based services.

Live Well Leeds

This is a consortium of charitable organisations, led by Touchstone Leeds and funded by Leeds City Council, to deliver the Community Based Mental Health Day Services contract, which provides support to adults in Leeds whose mental health issue is their primary presenting problem. The project funds one part time Support Worker to provide support for carers mental health needs.

Young Dementia Leeds

The project is funded by Leeds City Council and is led by Community Links. The project funds a part-time Care Support Worker to provide specialist support to carers of younger people, aged under 65yrs, with dementia.

Public Health Harm Minimisation

Leeds City Council provided this funding in response to the COVID-19 pandemic. The funding is to provide support for the over 60's through the delivery of projects aimed at reducing transmission and supporting the uptake of the vaccine including community engagement and providing transport costs associated with COVID testing and the vaccination programme.

CARERS LEEDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

18 Restricted funds

(Continued)

Global Make Some Noise

This funds a full-time support worker to deliver a two-year project called Young People Who Care. It provides young adult carers with the support they need to manage their personal time, finances, education and employment while also putting together plans for their own health and emotional wellbeing.

Henry Smith 3

This is a continuation of the Henry Smith 2 funding. It funds the Young Adult Carer service that provides information, advice and support to carers aged 16-25. This particular group of carers benefits from a youth work approach to support looking at issues around inappropriate levels of caring, education, training and employment and peer support.

Quilters Inspiring Change

This funding from Carers Trust (working in partnership with the Quilter Foundation) aims to improve support offered to young adult carers (16-25). The project aims to improve the wellbeing and resilience of young adult carers, supporting them to identify and achieve their aspirations.

Carers Connections Time to Shine

This funding employs a full-time Connecting Carers Project officer and a part-time Volunteer Co-Ordinator to deliver the project which aims to support carers aged 50 and over, who are socially isolated. This includes bereaved carers, male carers and carers with health problems and disabilities. The project aims to work with individuals one-to-one or in groups to improve confidence, self-esteem and resilience thereby helping them to think positively to engage in socialising and extending social networks.

Leeds Community Healthcare

This funds a programme of work to raise awareness and increase the identification of carers by LCH employees. This will include work to better identify and support LCH employees who are also carers.

Planning for Tomorrow

Carers Trust provided this funding to deliver a 6 week grief and loss support group aimed at older bereaved carers who experienced the death of the person they cared for during the Covid-19 lockdown, to help them begin to process and understand their grief and loss with others in a similar situation.

GP CAT NHS Leeds

NHS Leeds CCG provided this continuation of funding to employ a part time Carer Support Worker to deliver a programme of carer awareness training for primary care practices in Leeds.

Winter Monies for Carers

This is funding received from LCC ASC to fund a small grants scheme to March 2020, to support carers to keep warm and healthy through the winter months. Carer's are referred to the scheme by their Carer Support Worker.

CARERS LEEDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

18 Restricted funds

(Continued)

Leeds Oak Alliance

This is a joint initiative of 5 local organisations led by Age UK Leeds. Its aim is to improve information, support and care for individuals, families and carers living with frailty and at the end of life and to work towards better ways of sharing information. The service is run from a 'pod' in the Bexley Wing of St James' Hospital, staffed by members of the alliance.

100% Digital

Leeds City Council have provided this funding to help overcome barriers to digital inclusion and to reduce isolation for carers. It funded a fortnightly 'Digital Cafe', which was an open session for carers offering advice around IT and digital inclusion to those who attended. The grant also funded a lending library of 40 tablets to be accessed by carers.

Welfare Calls Project

This funding from NHS England will fund a part-time worker, to contact carers and keep in touch with them, to check that they are doing well, until a specialist Carer Support Worker is available to offer information and advice.

CCG Recovery College MH/LD

This funding was provided by NHS England Leeds CCG to fund a part-time Carer Education Co-ordinator to deliver a project to support carers of people who have mental health conditions through developing education and learning opportunities.

CEV (Clinically Extremely Vulnerable) Transition Grant

Leeds City Council have awarded this funding to support carers who themselves are, or the cared for is, Clinically Extremely Vulnerable. The funding is to help connect with carers who have been or still are shielding and to help reduce social isolation and address the issues of regaining social confidence.

LCH Training and Patient Experience

Leeds Community Healthcare NHS Trust provide this funding to continue to allow us to deliver a series of carer awareness training and sessions to primary care managers and practices in Leeds.

LTHT Hospital Liaison

This funding from NHS Leeds CCG allows Carers Leeds to continue to provide a Hospital Liaison Carer Support Worker based at Leeds Teaching Hospitals Trust to provide support for carers and families to assist in the identification of a suitable care home / home care package prior to Hospital discharge.

Omicron - Supporting Unpaid Carers

Funding from Leeds City Council to provide small grants to carers of up to £250 up to March 2023. These small grants are to help support unpaid carers with the purchase of essential items to make their caring role easier and safer especially through the winter months.

CARERS LEEDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

19 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2020	Movement in funds	Balance at 1 April 2021	Transfers	Balance at 31 March 2022
	£	Incoming resources	£	£	£
Legal costs	21,780	-	21,780	(21,780)	-
Contingency	-	-	-	115,705	115,705
Long term lease liabilities	-	-	-	202,385	202,385
	<u>21,780</u>	<u>-</u>	<u>21,780</u>	<u>296,310</u>	<u>318,090</u>

CARERS LEEDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

20 Analysis of net assets between funds

	Unrestricted funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	Designated funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:							
Tangible assets	13,167	-	-	13,167	-	1,995	16,152
Current assets/(liabilities)	566,788	318,090	282,383	1,167,261	21,780	309,183	1,101,327
Long term liabilities	(35,967)	-	-	(35,967)	-	-	(45,387)
	<u>543,988</u>	<u>318,090</u>	<u>282,383</u>	<u>1,144,461</u>	<u>21,780</u>	<u>311,178</u>	<u>1,072,092</u>

CARERS LEEDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

21 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	97,231	97,588
Between two and five years	134,068	180,164
	<u>231,299</u>	<u>277,752</u>

22 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2022 £	2021 £
Aggregate compensation	196,573	202,815
	<u>196,573</u>	<u>202,815</u>

There were no further disclosable related party transactions during the year (2021 - none).

23 Cash generated from operations

	2022 £	2021 £
Surplus for the year	70,472	384,654
Adjustments for:		
Investment income recognised in statement of financial activities	(1,801)	(3,065)
Depreciation and impairment of tangible fixed assets	6,792	6,919
Difference between pension charge and cash contributions	(7,290)	66,246
Movements in working capital:		
(Increase)/decrease in debtors	(20,948)	48,980
Increase/(decrease) in creditors	13,665	(69,140)
(Decrease) in deferred income	(51,054)	(7,256)
Cash generated from operations	<u>9,836</u>	<u>427,338</u>

24 Analysis of changes in net funds

The charity had no debt during the year.

CARERS LEEDS

England & Wales - Charity number 1058706

Accounts

Charity Registration No. 1058706

Company Registration No. 03242065 (England and Wales)

Carers Leeds

(A Company Limited by Guarantee)

Annual Report And Financial Statements

For The Year Ended 31 March 2021

CARERS LEEDS
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A Rawnsley S Campbell D Patel A Bottomley A Ridout S Hume P Morrin T Samad	(resigned 7 Sept 2021) (appointed 7 Aug 2020) (appointed 27 May 2021) (resigned 3 Sept 2020) (resigned 1 June 2020)
Secretary	V Hewison C Turner	(resigned 9 Aug 2021) (appointed 9 Aug 2021)
Charity number	1058706	
Company number	03242065	
Registered office	6/8 The Headrow Leeds LS1 6PT	
Auditor	Garbutt & Elliott Audit Limited 33 Park Place Leeds LS1 2RY	

CARERS LEEDS

(A COMPANY LIMITED BY GUARANTEE)

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CARERS LEEDS
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT FROM CHAIR OF TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

In a year dominated by a global health crisis, Carers Leeds, as always, kept carers at the heart of everything we do, navigating the many challenges faced by organisations and individuals and working in partnership with the wider health and care system to ensure carers continued to be supported.

This has been an increasingly challenging time for carers, who often support people in society who are most at risk of covid and many carers have seen their caring responsibilities increase during the pandemic. They have undertaken this role on top of all the pressures we have all faced throughout the pandemic and which in themselves have tested so many of us.. Many carers told us they were struggling to cope with the levels of care they were providing. Our work at Carers Leeds was critical to support the health and wellbeing of unpaid carers and we ensured the service continued wherever possible. Health and social care depends on the continued goodwill and good health of carers. Never has it been more important to value, support and include carers in decision making.

As the entire staff team moved to working from home, they worked hard to continue delivering services. Our Advice Line never paused, offering a human voice throughout the pandemic, and we adapted all other projects and support accordingly to ensure unpaid carers knew where to access support if needed. Like everyone, we embraced digital ways to keep connected providing training (both for carers and professionals), working carers and business forums, support groups, online social events, creative and wellbeing activities, and exercise classes.

Carers Leeds also achieved the Trusted Charity Mark award recognising the excellent work we do as a third sector organisation in England. Trusted Charity is part of the National Council for Voluntary Organisations (NCVO) and is the only UK quality standard designed to help third sector organisations operate more effectively and efficiently. In the assessor's report, they noted that Carers Leeds is a people focused organisation and that the team show a high level of passion and commitment to service quality. This really sums up the drive and passion we have to support unpaid carers. This would have been a welcomed achievement in normal circumstances but achieving this award after the last year of surviving the pandemic shows that, in spite of all of the challenges we've faced, we are stronger together and will always put carers at the heart of all we do.

We'd like to send our sincere thanks to our principal funders who enable us to continue providing the best support for carers each year. This includes Leeds City Council, NHS England, Henry Smith, Global Make Some Noise, Time to Shine and Carers Trust.

Thanks also to Markel Insurance who continue to be of huge support and kindly make donations throughout the year.

Carers Leeds work in partnership with a vast number of organisations and services to ensure that carers are supported and signposted to relevant groups and services. Thank you to the following partners who each played a key role in carer support throughout the city: Live Well Leeds, Leeds Oak Alliance (Carers Leeds, Age UK, St Gemma's Hospice, Care & Repair, Sue Ryder Wheatfields Hospice) Skippko, Leeds Community Healthcare NHS Trust, Leeds Teaching Hospitals Trust, Leeds Recovery College and Leeds Employers Forum members.

I would like to thank the team who through their passion, dedication and hard work means that Carers Leeds continue to raise awareness of unpaid carers, adapt services to ensure no carer is forgotten and surpass the goals of this organisation. I also extend my appreciation to the Senior Management Team and the wider team of 50 employees and 60 volunteers, without whom, none of these achievements would be possible. You have the total support of myself and the Board.

CARERS LEEDS
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT FROM CHAIR OF TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

I would also like to thank my fellow Trustees Andy, Daxa, Sam, Alicia and Paul for their service, hard work and dedication, all of which is fitted in between caring responsibilities and day jobs.

Finally, my thanks to our Chief Executive Val, who will be retiring during 2021/22 after 16 years with Carers Leeds, transforming the service into the success it is today. Val has led our organisation with such passion, drive and a commitment to ensuring we support for every carer in Leeds to thrive. On behalf of everyone connected with Carers Leeds I wish Val a happy, long and well deserved retirement.

Andy Rawnsley

Mr A Rawnsley
Chair Of Trustees
29 November 2021

**CARERS LEEDS
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)
FOR THE YEAR ENDED 31 MARCH 2021**

The trustees present their annual report together with the financial statements for the year ended 31 March 2021, which are also prepared to meet the requirements for a directors' report for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and Administrative Details

The legal and administrative page forms part of this trustees report.

Objectives and activities

The principal activity and Public Benefit is to deliver information, advice and support to people who, without payment, look after a friend or family member who due to illness, disability, dementia, mental health issues or an addiction cannot manage without their help.

Review of the Charity's Activities

Carers Leeds is a voluntary organisation which was set up in July 1995 to help unpaid carers in Leeds.

Aims of Carers Leeds are:

- To enable carers in Leeds to get the information, advice and support they need
- To enable carers to influence services and service planning
- To ensure our services are accessible to the diverse communities of Leeds
- To raise the awareness of carers' needs and issues with the general public, statutory, voluntary and private organisations in Leeds.

Objectives of Carers Leeds are:

- To provide information, advice and support to all carers over the age of 16 in Leeds
- To support and respect carers and their individual needs
- To improve carers health and wellbeing
- To generate carer-awareness on the part of professionals and of carers themselves
- To provide information about specific conditions
- To enable carers to be involved in voicing views and influencing services
- To engage in outreach work in outlying areas and to other organisations
- To provide information to carers in ways determined by individual need and general needs
- To support carers' groups and networks
- To reduce social isolation for carers.

This will include:

- Providing a telephone helpline and drop-in services
- Maintaining a computer database of useful information
- Conveying carer information/support to outlying areas of the city.

Carers Leeds receives funding from Leeds City Council Adult Social Care, NHS Leeds Clinical Commissioning Group and donations from Markel Insurance.

The trustees have paid due regard to guidance on public benefit issued by the Charity Commission in deciding what activities the charity should undertake.

CARERS LEEDS
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)
(CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance

We continue to do our absolute best to keep carers at the heart of our organisation and deliver our contract from Leeds City Council to provide information, advice and support for unpaid adult and parent carers in Leeds.

This year has seen us having to move our entire staff team from the office to work from home and at the same time keep our service running. Whilst we had to postpone our face to face and drop in services, we continued to provide much needed telephone and digital support, including continuing to provide our advice line service to unpaid carers across Leeds. Despite these challenges, Carers Leeds supported 8356 carers this year, 2632 of which were new to the service.

The Time for Carers scheme provides grants to carers to help get a break from caring. It is funded by Leeds City Council and administered by Carers Leeds. Again, we had to move the applications online so that we could still deliver these grants to carers. This year 267 carers received a grant of up to £250 to enable them to take a break.

Our face to face group support was replaced by virtual group support. Group support is a good way for carers to share experiences and get emotional support from other people in the same or a similar situation.

We also continued to deliver a range of virtual training for carers, health care professionals, social workers and businesses throughout Leeds.

Carers have a legal entitlement to a carers assessment even if the person they care for doesn't want or need services themselves. A carers assessment gives carers the opportunity to go through a range of different issues they face and practical solutions are offered to deal with the problems. With our strong connection with Leeds City Council's Adult Social Care Team we were still able to refer carers for an assessment this year.

Financial review

Income

The core funding for Carers Leeds has continued to be provided by Leeds City Council ('LCC'). We have a 5-year contract with LCC which takes us to March 2024. We are grateful for their continued support which enables the work of the centre to be maintained.

We are also grateful to LCC for their generous funding of the Time for Carers Scheme and Digital Inclusion Scheme. We have also received funding for projects from Carers Trust, Henry Smith, Leeds Care Association and Bupa

The statement of financial activities shows a net surplus for the year of £384,654 (2020 £156,780) before actuarial gains and losses from the defined benefit pension scheme. At the year end unrestricted funds were £739,134 (2020 £529,390), restricted funds were £311,178 (2020 £123,178) and designated funds £21,780 (2020 £21,780).

Staffing

The staff team is our greatest resource and the Board of Trustees wish to acknowledge their hard work and dedication. The major work of Carers Leeds is undertaken by the team of paid employees but they are supported by a significant number of volunteers. Their help and commitment is greatly appreciated. The Board of Trustees also provide their time on a voluntary basis and therefore receive no remuneration.

Reserves

The charity's reserves policy is to hold 3 months running costs on unrestricted funds, currently calculated at £379,590. The free reserves of the charity after deducting the pension scheme liability are £746,757. This is higher than required by our policy, however the trustees believe that in view of current economic uncertainty holding reserves in excess of our requirements is prudent.

The present level of funding is adequate to support the continuation of Carers Leeds work and the Board of Trustees consider the financial position of the charity to be satisfactory.

CARERS LEEDS
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)
(CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Fundraising

We are staying up to date with developments in charity regulation, data protection and the Fundraising Preference Service (FPS) to make sure we are legally compliant and adhering to all guidelines. We follow the Institute of Fundraising's Code of Practice. No complaints about our fundraising activities have been received in the year.

Structure, governance and management

Governing Document

Carers Leeds is a company limited by guarantee and is governed by its Memorandum and Articles of Association. It is registered as a charity with the Charities Commission. In the event of the charity being wound up the liability in respect of the guarantee is limited to £1 per member of the charity.

Carers Leeds meets the definition of a public benefit entity under FRS 102.

Carers Trust

The company forms part of a network of independent charities dealing with carers' needs under the auspices of the Carers Trust.

Organisation of our Work

The Board of Trustees meets regularly to make decisions about the strategic direction of the charity. There is a CEO who is responsible for the day-to-day running of the charity and the supervision of the staff and volunteers who carry out the work of the charity both inside and outside its premises.

Principal risks and uncertainties

The Trustees have set policies for the management of risks faced by the charity, which include the setting up and maintenance of a risk register which is reviewed quarterly. The risk register records the risks that may arise in each area of the charity's operations and the CEO is charged with implementing the mitigations.

The principal risks and uncertainties faced by the charity at the time of writing are identified as a loss of funding, changes in health and social care policy and the impact of COVID-19 on the local and wider economy and the potential impact on short and long term funding. These risks are managed by developing strong working partnerships with our funders, seeking to diversify our funding sources, and ensuring we engage with strategic bodies.

Appointment of Trustees

The Board of Trustees consists of local people who can contribute their skills, expertise and experience to the Board to ensure that the charity has, collectively, the knowledge and experience it needs to operate effectively. Where a vacancy arises new trustees are recruited from the local area.

Pay policy for senior staff

The pay of the CEO is reviewed annually. All staff, including the senior management team, are paid in line with the NJC pay scales. Pay levels are benchmarked regularly against other providers and similar roles in Leeds. Any pay increases are agreed by the Board.

Auditor

The auditors, Garbutt & Elliott Audit Limited, are deemed to be re-appointed annually under section 487(2) of the Companies Act 2006.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

CARERS LEEDS
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)
(CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Disclosure of information to auditor

The members of the Board of Trustees of the company who held office at the date of approval of this annual report as set out above each confirm that:

- So far as they are aware, there is no relevant audit information (information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware; and
- They have taken all the steps that they ought to have taken as members of the Board of Trustees in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

The trustees' report, was approved by the Board of Trustees on 29th November 2021.

Andy Rawnsley

Mr A Rawnsley
Chair of Trustees



Mr S Hume
Trustee

CARERS LEEDS
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2021

The trustees, who are also the Directors of Carers Leeds for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**CARERS LEEDS
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT AUDITOR'S REPORT
TO THE TRUSTEES OF CARERS LEEDS**

Opinion

We have audited the financial statements of Carers Leeds (the 'charity') for the year ended 31 March 2021 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**CARERS LEEDS
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF CARERS LEEDS**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Extent to which the audit was considered capable of detecting irregularities, including fraud.

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience, through discussion with the directors and other management, and from inspection of the charitable company's regulatory and legal correspondence. We discussed with the trustees and other management the policies and procedures regarding compliance with laws and regulations. We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance during the audit.

**CARERS LEEDS
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF CARERS LEEDS**

The charitable company is subject to laws and regulations that directly affect the financial statements including financial reporting legislation (including related companies and charities legislation), pensions legislation, taxation legislation and further laws and regulations that could indirectly affect the financial statements, comprising environmental, health and safety and employment legislation, and, in the current climate, Covid regulations. We assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the directors and other management and inspection of regulatory and legal correspondence, if any. These procedures did not identify any potentially material actual or suspected non-compliance.

To identify risks of material misstatement due to fraud we considered the opportunities and incentives and pressures that may exist within the charitable company to commit fraud. Our risk assessment procedures included: enquiry of trustees and other management to understand the high level policies and procedures in place to prevent and detect fraud, reading Board minutes and considering performance targets and incentive schemes in place for management. We communicated identified fraud risks throughout our team and remained alert to any indications of fraud during the audit.

As a result of these procedures we identified the greatest potential for fraud in the following areas:

- income recognition and in particular the risk that income is recognised in the wrong reporting period; and
- subjective accounting estimates

Both fraud risks arise due to a potential desire to present weaker results due to an incentive to obtain further funding.

As required by auditing standards we also identified and addressed the risk of management override of controls. We performed the following procedures to address the risks of fraud identified:

- identifying and testing high risk journal entries through vouching the entries to supporting documentation;
- assessing significant accounting estimates for bias;
- testing the recognition of income and in particular that it was appropriately recognised or deferred; and
- testing the control environment around cash takings, including segregation of duties and daily cash reconciliations.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it.

In addition, as with any audit, there remained a higher risk of non-detection of fraud, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. Our audit procedures are designed to detect material misstatement. We are not responsible for preventing non-compliance or fraud and cannot be expected to detect non-compliance with all laws and regulations.

**CARERS LEEDS
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF CARERS LEEDS**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Garbutt & Elliott Audit Limited

**Jessica Lawrence (Senior Statutory Auditor)
for and on behalf of Garbutt & Elliott Audit Limited**

30/11/2021
.....

**Chartered Accountants
Statutory Auditor**

33 Park Place
Leeds
LS1 2RY

CARERS LEEDS
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
<u>Income and endowments from:</u>						
Donations and legacies	3	8,173	-	-	8,173	11,616
Charitable activities	4	1,329,441	-	533,132	1,862,573	1,744,414
Investments	5	3,065	-	-	3,065	3,026
Other income		54,770	-	-	54,770	1,751
Total income		1,395,449	-	533,132	1,928,581	1,760,807
<u>Expenditure on:</u>						
Charitable activities	6	1,200,384	-	343,543	1,543,927	1,604,027
Net (expenditure)/income for the years		195,065	-	189,589	384,654	156,780
Gross transfers between funds		1,589	-	(1,589)	-	-
Net income		196,654	-	188,000	384,654	156,780
<u>Other recognised gains and losses</u>						
Actuarial gain on defined benefit pension schemes		13,090	-	-	13,090	3,169
Net movement in funds		209,744	-	188,000	397,744	159,949
Fund balances at 1 April 2020		529,390	21,780	123,178	674,348	514,399
Fund balances at 31 March 2021		739,134	21,780	311,178	1,072,092	674,348

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 15 - 33 also comprise these financial statements.

A fully detailed Statement of Financial Activities for the year ending 31 March 2020 is shown at note 24.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CARERS LEEDS
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 MARCH 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Intangible assets	11		-		52
Tangible assets	12		16,152		14,401
			16,152		14,453
Current assets					
Debtors	13	23,452		72,432	
Cash at bank and in hand		1,189,924		768,139	
		1,213,376		840,571	
Creditors: amounts falling due within one year	14	(112,049)		(116,202)	
Net current assets			1,101,327		724,369
Total assets less current liabilities			1,117,479		738,822
Creditors: amounts falling due after more than one year	15		(45,387)		(64,474)
Net assets			1,072,092		674,348
Income funds					
Restricted funds	17		311,178		123,178
Unrestricted funds - designated			21,780		21,780
Unrestricted funds - general			739,134		529,390
			1,072,092		674,348

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The notes on pages 15 - 33 also comprise these financial statements.

The financial statements were approved by the Trustees on 29 November 2021

Andy Rawnsley



Mr A Rawnsley
Chair Of Trustees

Mr S Hume
Trustee

Company Registration No. 03242065

CARERS LEEDS
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Cash generated from operations	23		427,338		74,715
Investing activities					
Purchase of tangible fixed assets		(8,618)		(10,459)	
Investment income received		3,065		3,026	
Net cash used in investing activities			(5,553)		(7,433)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			421,785		67,282
Cash and cash equivalents at beginning of year			768,139		700,857
Cash and cash equivalents at end of year			1,189,924		768,139

CARERS LEEDS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

The Charity is limited by guarantee; registration number 03242065, the liability of members is limited to £1 per member and is registered in England and Wales. The registered office is 6/8 The Headrow, Leeds, LS1 6PT.

If upon winding up or dissolution of the charity there remain any assets, after satisfying all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having objectives similar to the Charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Whilst the global economy has been significantly impacted by the COVID-19 virus, the charity still has reserves sufficient to meet its immediate requirements. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Designated funds are allocated from the general fund or received from third parties which have no restrictions on their uses.

1.4 Income

Income is recognised in the year in which entitlement arises, receipt is probable and the amount can be reliably measured. Income is deferred where the charitable company has to fulfil conditions before becoming entitled to it, or the income is received specifically for expenditure in a future accounting period.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

CARERS LEEDS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies **(Continued)**

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. All expenditure is attributable to charitable activities and support costs incurred are also allocated to charitable activities.

Rentals applicable to operating leases are charged to the Statement of Financial Activities over the period in which the cost is incurred.

The costs of short term employee benefits are recognised as a liability and an expense where settlement of obligations does not fall within the same period.

The charity operates pension arrangements for the benefit of employees which are either in the nature of defined benefit schemes or defined contribution schemes. The assets of the schemes are held separately from those of the charity being invested in Independent Funds, the Pensions Trust CARE Scheme or the Pensions Trust Growth Scheme.

In accordance with Charities SORP (FRS 102), the present value of the commitment under the deficit recovery plan for the CARE and Growth schemes, has been provided in the financial statements.

The charity currently only offers employees defined contribution arrangements, defined benefit obligations relate to historic defined benefit elements of the CARE and Growth schemes.

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Software	25% straight line
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1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	Over the term of the lease
Fixtures and fittings	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

CARERS LEEDS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies **(Continued)**

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

CARERS LEEDS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

Carers Leeds is a registered charity and as such is a charity within the meaning of schedule 6 of the Finance Act 2010. Accordingly, the charity is potentially entitled to tax exemption under part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising. Given this, no tax charge arises on the charity.

1.11 Provisions

Provisions are recognised when the charity has a legal or constructive present obligation as a result of a past event, it is probable that the charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in net income/(expenditure) in the period in which it arises.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

CARERS LEEDS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical judgements

Valuation of present values of pension liability contributions

The present value of future liabilities in respect of pension scheme shortfalls is a key figure in the financial statements, the discount rate used in calculating this present value is a key estimate in the financial statements.

3 Donations and legacies

	Unrestricted funds general 2021 £	Total 2020 £
Donations and legacies	8,173	11,616

4 Charitable activities

	2021 £	2020 £
Grants and contract income	1,862,573	1,744,414
Analysis by fund		
Unrestricted funds - general	1,329,441	1,151,592
Unrestricted funds - designated	-	86,248
Restricted funds	533,132	506,574
	<u>1,862,573</u>	<u>1,744,414</u>
Grants and contract income		
Leeds City Council and NHS Leeds	1,326,374	1,232,036
Time for Carers	150,000	150,000
Grants for specific carers/projects	333,050	362,378
	<u>1,862,573</u>	<u>1,744,414</u>

CARERS LEEDS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

5 Investments

	2021	2020
	£	£
Interest receivable	3,065	3,026

6 Charitable activities

	2021	2020
	£	£
Staff costs	880,867	794,571
Volunteer expenses	568	3,654
Carers Events	4,298	17,710
Partner payments	-	86,248
Carers Grants	114,578	130,835
	<u>1,000,311</u>	<u>1,033,018</u>
Share of support costs (see note 7)	536,470	565,189
Share of governance costs (see note 7)	7,146	5,820
	<u>1,543,927</u>	<u>1,604,027</u>
Analysis by fund		
Unrestricted funds - general	1,200,384	1,029,532
Unrestricted funds - designated	-	107,816
Restricted funds	343,543	466,679
	<u>1,543,927</u>	<u>1,604,027</u>

Included within charitable activities are grants paid to carers amounting to £114,578 (2020 - £130,835), which comprises a large number of grants mainly of less than £500, made to individuals. These amounts have been made out of funds specifically given for that purpose by other bodies.

CARERS LEEDS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

7 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Staff costs	310,539	-	310,539	292,077	-	292,077
Defined benefit pension scheme costs	1,772	-	1,772	1,240	-	1,240
Defined benefit contributions	(8,367)	-	(8,367)	(8,124)	-	(8,124)
Depreciation and amortisation	6,919	-	6,919	14,235	-	14,235
Premises	100,027	-	100,027	70,794	-	70,794
Office costs	55,231	-	55,231	65,324	-	65,324
Insurance	3,161	-	3,161	3,012	-	3,012
Publicity	13,655	-	13,655	27,590	-	27,590
Professional fees	41,273	-	41,273	79,085	-	79,085
Sundry	12,260	-	12,260	19,956	-	19,956
Audit fees	-	5,760	5,760	-	4,500	4,500
Accountancy	-	1,386	1,386	-	1,320	1,320
	<u>536,470</u>	<u>7,146</u>	<u>543,616</u>	<u>565,189</u>	<u>5,820</u>	<u>571,009</u>

8 Auditor's remuneration

The analysis of auditor's remuneration is as follows:

	2021	2020
	£	£
Audit of the charity's annual accounts	4,800	3,750
Non-audit services		
All other non-audit services	4,230	3,620

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration, benefits or out of pocket expenses during the year. (2020 - expenses claimed of £86).

CARERS LEEDS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2021	2020
	Number	Number
	47	45
	<u>47</u>	<u>45</u>

Employment costs

	2021	2020
	£	£
Wages and salaries	1,037,131	949,568
Social security costs	83,236	73,465
Other pension costs	71,039	63,615
	<u>1,191,406</u>	<u>1,086,648</u>

No employees received emoluments in excess of £60,000 (2020 - no employees).

The key management personnel of the charity have been identified as the Chief Executive and 3 managers (2020 - Chief Executive and 3 managers). The total remuneration of the Key management personnel employed by the charity was £202,815 (2020 - £192,247).

11 Intangible fixed assets

	Software
	£
Cost	
At 1 April 2020 and 31 March 2021	27,658
Amortisation and impairment	
At 1 April 2020	27,606
Amortisation charged for the year	52
At 31 March 2021	<u>27,658</u>
Carrying amount	
At 31 March 2021	<u>-</u>
At 31 March 2020	<u>52</u>

CARERS LEEDS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

12 Tangible fixed assets

	Leasehold improvements £	Fixtures and fittings £	Total £
Cost			
At 1 April 2020	18,924	110,997	129,921
Additions	2,400	6,218	8,618
Disposals	-	(51,175)	(51,175)
At 31 March 2021	<u>21,324</u>	<u>66,040</u>	<u>87,364</u>
Depreciation and impairment			
At 1 April 2020	18,437	97,083	115,520
Depreciation charged in the year	887	5,980	6,867
Eliminated in respect of disposals	-	(51,175)	(51,175)
At 31 March 2021	<u>19,324</u>	<u>51,888</u>	<u>71,212</u>
Carrying amount			
At 31 March 2021	<u>2,000</u>	<u>14,152</u>	<u>16,152</u>
At 31 March 2020	<u>487</u>	<u>13,914</u>	<u>14,401</u>

13 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	16,617	58,929
Other debtors	-	5,422
Prepayments and accrued income	6,835	8,081
	<u>23,452</u>	<u>72,432</u>

14 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Other taxation and social security		29,492	19,780
Deferred income	16	51,054	58,310
Trade creditors		1,212	2,430
Other creditors		2,847	10,381
Accruals		19,675	16,934
Defined benefit pension contribution liabilities	22	7,769	8,367
		<u>112,049</u>	<u>116,202</u>

CARERS LEEDS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

15 Creditors: amounts falling due after more than one year

		2021	2020
		£	£
Defined benefit pension contribution liabilities	22	45,387	64,474
		<u>45,387</u>	<u>64,474</u>

16 Deferred income

		2021	2020
		£	£
Brought forward		58,310	78,982
Released in the year		(58,310)	(78,982)
Deferred in the year		51,054	58,310
		<u>51,054</u>	<u>58,310</u>
Carried forward		<u>51,054</u>	<u>58,310</u>

CARERS LEEDS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

Current year	Balance at 1 April 2020	Movement in funds			Balance at 31 March 2021
		Income	Expenditure	Transfers	
	£	£	£	£	£
Time for Carers	24,557	148,500	(100,750)	(4,500)	67,807
Bupa Carers Good Health Project	5,262	23,903	(25,771)	-	3,394
Digital Inclusion & Winter Grants	-	99,000	(38,355)	-	60,645
Care Home Association	(1,034)	21,482	(19,744)	-	704
Live Well Leeds	7,185	20,012	(9,266)	-	17,931
Young Dementia Leeds	11,093	18,009	(15,796)	-	13,306
Public Health Harm Minimisation Fund	-	15,000	(37)	-	14,963
Global Make Some Noise	10,485	43,682	(31,949)	-	22,218
Henry Smith 3	1,984	50,167	(15,867)	-	36,284
Quilters Inspiring Change	-	2,841	(473)	-	2,368
Carers Connections Time to Shine	21,377	61,029	(37,343)	-	45,063
Leeds Community Healthcare	18,583	-	(17,448)	-	1,135
Planning for Tomorrow	-	2,290	(1,638)	-	652
GP CAT NHS Leeds CCG	2,918	-	(2,903)	(15)	-
Winter Monies for Carers	10,159	-	(9,465)	(694)	-
Leeds Oak Alliance	-	5,217	(5,217)	-	-
100% Digital	1,340	-	-	(1,340)	-
Welfare Calls Project	-	9,000	-	-	9,000
Other restricted funds	9,269	13,000	(11,521)	4,960	15,708
	<u>123,178</u>	<u>533,132</u>	<u>(343,543)</u>	<u>(1,589)</u>	<u>311,178</u>

Time for Carers

Funding is received from LCC ASC to fund the Time for Carers Scheme. This scheme enables carers to take a break from their caring responsibilities to go on a holiday or a short break. Grants are awarded to carers directly so they can arrange their break.

BUPA Carers Good Health Project

This project is funded by the BUPA UK Foundation and is delivered in collaboration with Carers Trust and Carers Leeds. It funds a Carers Good Health Project Worker to deliver a range of activities, support and training to ensure carers are able to care without a negative impact on their health.

Digital Inclusion and Winter Support for Carers

The aim of this funding from Leeds City Council is to mitigate carer loneliness and isolation as well as the increased costs of caring through winter. The Carers Digital Inclusion project assists carers to purchase a tablet device or similar and provides training and support to help carers make good use of digital technology. The Carers Winter Grant scheme funds small grants to support carers with the additional costs of caring through winter. Carers are referred to the scheme by their Carer Support Worker.

Care Home Association

Leeds Care Association funds a Hospital Liaison Support Worker, based in St James's Hospital, to identify and offer support to carers within a hospital setting, around the discharge planning process as well as providing carers with information about other Carers Leeds and community based services.

NHS Carers Awareness Training

NHS England provided funding to deliver a series of Carer Awareness training sessions to GP surgeries.

CARERS LEEDS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

17 Restricted funds

(Continued)

Live Well Leeds

This is a consortium of charitable organisations, led by Touchstone Leeds and funded by Leeds City Council, to deliver the Community Based Mental Health Day Services contract, which provides support to adults in Leeds whose mental health issue is their primary presenting problem. The project funds one part time Support Worker to provide support for carers mental health needs.

Young Dementia Leeds

This project is funded by Leeds City Council and is led by Community Links. The project funds a part-time Carer Support Worker to provide specialist support to carers of younger people, aged under 65yrs, with dementia.

Public Health Harm Minimisation

Leeds City Council provided this funding in response to the COVID-19 pandemic. The funding is to provide support for the over 60's through the delivery of projects aimed at reducing transmission and supporting the uptake of the vaccine including community engagement and providing transport costs associated with COVID testing and the vaccination programme.

Global Make Some Noise

This funds a full-time support worker to deliver a two-year project called Young People Who Care. It provides young adult carers with the support they need to manage their personal time, finances, education, and employment while also putting together plans for their own health and emotional wellbeing.

Henry Smith 3

This is a continuation of the Henry Smith 2 funding. It funds the Young Adult Carer service that provides information, advice and support to carers aged 16-25. This particular group of carers benefits from a youth work approach to support looking at issues around inappropriate levels of caring, education, training and employment and peer support.

Quilters Inspiring Change

This funding from Carers Trust (working in partnership with the Quilter Foundation) aims to improve support offered to young adult carers (16-25). The project aims to improve the wellbeing and resilience of young adult carers, supporting them to identify and achieve their aspirations.

Carers Connections Time to Shine

This funding employs a full-time Connecting Carers Project officer and a part-time Volunteer Co-ordinator to deliver the project which aims to support carers aged 50 and over, who are socially isolated. This includes bereaved carers, male carers and carers with health problems and disabilities. The project aims to work with individuals one-to-one or in groups to improve confidence, self-esteem and resilience thereby helping them to think positively to engage in socialising and extending social networks.

Leeds Community Healthcare

This funds a programme of work to raise awareness and increase the identification of carers by LCH employees. This will include work to better identify and support LCH employees who are also carers.

Planning for Tomorrow

Carers Trust provided this funding to deliver a 6 week grief and loss support group aimed at older bereaved carers who experienced the death of the person they cared for during the Covid-19 lockdown, to help them begin to process and understand their grief and loss with others in a similar situation.

GP CAT NHS Leeds

NHS Leeds CCG provided this continuation of funding to employ a part time Carer Support Worker to deliver a programme of carer awareness training for primary care practices in Leeds.

Winter Monies for Carers

This is funding received from LCC ASC to fund a small grants scheme to March 2020, to support carers to keep warm and healthy through the winter months. Carer's are referred to the scheme by their Carer Support Worker.

CARERS LEEDS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

17 Restricted funds

(Continued)

100% Digital

Leeds City Council have provided this funding to help overcome barriers to digital inclusion and to reduce isolation for carers. It funded a fortnightly 'Digital Café', which was an open session for carers offering advice around IT and digital inclusion to those who attended. The grant also funded a lending library of 40 tablets to be accessed by carers.

Leeds Oak Alliance

This is a joint initiative of 5 local organisations led by Age UK Leeds. Its aim is to improve information, support and care for individuals, families and carers living with frailty and at the end of life and to work towards better ways of sharing information. The service is run from a 'pod' in the Bexley Wing of St James' Hospital, staffed by members of the alliance.

Working Carers

This project is funded by Leeds City Council and funds a part time Working Carers Co-ordinator. The aim of the project is to provide support for carers who are also in paid employment. Carers Leeds works with employers to provide a consistent and rigorous approach to supporting working carers in Leeds.

Dementia Hub NHS Leeds CCG

NHS Leeds CCG provided funding to employ 2 x specialist Carer Support Workers to provide practical and emotional support over a period of time agreed with the carer, and to help individual carers to improve their health and wellbeing, identify the support they need and to achieve their personal goals.

Carers Bereavement

This project is funded by Leeds CCG's. The purpose of the project is to provide bereavement support to carers on a one-to-one basis and to also run groups for carers who have been bereaved. The Support After Loss group has been successful and an occasional more therapeutic time limited group is also running.

Welfare Calls Project

This funding from NHS England will fund a part-time worker, to contact carers and keep in touch with them, to check that they are doing well, until a specialist Carer Support Worker is available to offer information and advice.

CARERS LEEDS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

17 Restricted funds

(Continued)

Prior year	Movement in funds				Balance at 31 March 2020 £
	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers £	
Time for Carers	1,070	150,000	(128,725)	2,212	24,557
Bupa Carers Good Health Project	4,491	26,660	(25,889)	-	5,262
Carers Bereavement	841	26,716	(27,483)	(74)	-
Care Home Association	(3,242)	22,000	(19,792)	-	(1,034)
Live Well Leeds	(155)	20,013	(12,673)	-	7,185
Young Dementia Leeds	(779)	17,656	(5,784)	-	11,093
Working Carers	194	17,667	(17,861)	-	-
Global Make Some Noise	-	45,318	(34,833)	-	10,485
Henry Smith 3	(4,519)	23,666	(17,163)	-	1,984
NHS Carers Awareness Training	123	-	(120)	(3)	-
Carers Connections Time to Shine	9,356	59,079	(47,058)	-	21,377
Leeds Community Healthcare	14,740	32,000	(28,157)	-	18,583
Dementia Hub NHS Leeds CCG	30,328	-	(30,328)	-	-
GP CAT NHS Leeds CCG	15,000	-	(12,082)	-	2,918
Winter Monies for Carers	287	40,000	(30,128)	-	10,159
Leeds Oak Alliance	-	15,253	(15,253)	-	-
100% Digital	-	9,500	(8,160)	-	1,340
Other restricted funds	15,548	1,046	(5,190)	(2,135)	9,269
	<u>83,283</u>	<u>506,574</u>	<u>(466,679)</u>	<u>-</u>	<u>123,178</u>

It is anticipated that funds which are overdrawn at the year end will receive income and will return to credit balance subsequent to the year end.

The monies transferred from restricted to unrestricted reserves represent the management charges payable under the terms of the specific projects to contribute towards the charity's overhead costs.

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18 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2020	Movement in funds		Balance at 31 March 2021
		Income	Expenditure	
	£	£	£	£
Legal Costs	21,780	-	-	21,780
	<u>21,780</u>	<u>-</u>	<u>-</u>	<u>21,780</u>

Legal Costs

These funds are set aside to pay for any legal costs associated with contract negotiations.

	Balance at 1 April 2019	Movement in funds		Balance at 31 March 2020
		Income	Expenditure	
	£	£	£	£
Touchstone	-	86,248	(86,248)	-
Legal Costs	43,348	-	(21,568)	21,780
	<u>43,348</u>	<u>86,248</u>	<u>(107,816)</u>	<u>21,780</u>

19 Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Total
As at 31 March 2021	2021	2021	2021	2021
	£	£	£	£
Tangible assets	14,157	-	1,995	16,152
Net current assets/(liabilities)	770,364	21,780	309,183	1,101,327
Long term liabilities	(45,387)	-	-	(45,387)
	<u>739,134</u>	<u>21,780</u>	<u>311,178</u>	<u>1,072,092</u>
As at 31 March 2020	2020	2020	2020	2020
	£	£	£	£
Intangible fixed assets	52	-	-	52
Tangible assets	14,401	-	-	14,401
Net current assets/(liabilities)	595,673	21,780	106,916	724,369
Long term liabilities	(64,474)	-	-	(64,474)
	<u>545,652</u>	<u>21,780</u>	<u>106,916</u>	<u>674,348</u>

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20 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021	2020
	£	£
Within one year	97,588	68,300
Between two and five years	180,164	248,458
	<u>277,752</u>	<u>316,758</u>

21 Related party transactions

Other than the expenses referred to in note 9 there were no disclosable related party transactions during the year (2020 - none).

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22 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to the statement of financial activity in respect of defined contribution schemes was £71,039 (2020 - £63,615).

Defined benefit scheme

The charity participates in a multi-employer scheme (the scheme) which provides benefits to some 37 non-associated employers. The scheme is a defined benefit scheme in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out at 30 September 2019. This actuarial valuation showed assets of £79m, liabilities of £93.9m and a deficit of £14.9m. To eliminate this funding shortfall, the trustees and the participating employers have agreed that additional contributions will be paid to the scheme as follows:

Deficit Contributions

From 1 April 2021 to 30 September 2027: £1,530,000 per annum
 (payable monthly and increasing by 3.0% each year on 1st April)

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the scheme liabilities.

Where the scheme is in deficit and where the charity has agreed to a deficit funding arrangement the charity recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

Present values of provision

	2021	2020	2019
	£	£	£
Present value of care series 1	53,156	72,841	82,894
	<u>53,156</u>	<u>72,841</u>	<u>82,894</u>
Shown as:			
Creditors: amounts falling due within one year	7,769	8,367	8,124
Creditors: amounts falling due after more than one year	45,387	64,474	74,770
	<u>53,156</u>	<u>72,841</u>	<u>82,894</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

22 Retirement benefit schemes

(Continued)

Reconciliation of opening and closing provisions	2021	2020
	£	£
Provision at start of period	72,841	82,894
Unwinding of the discount factor (interest expense)	1,772	1,240
Deficit contribution paid	(8,367)	(8,124)
Remeasurements - impact of any change in assumption	2,647	(3,169)
Remeasurements - amendments to the contribution schedule	(15,737)	-
Provision	53,156	72,841

Income and Expenditure impact	2021	2020
	£	£
Interest expense	1,772	1,240
Remeasurements – impact of any change in assumptions	2,647	(3,169)
Remeasurements - amendments to the contribution schedule	(15,737)	-

Deficit contributions schedule

The following schedule details the deficit contributions agreed between the charity and the scheme at each year end period:

Year ending	2021	2020	2019
	£	£	£
Year 1	7,769	8,367	8,124
Year 2	8,002	8,618	8,367
Year 3	8,242	8,877	8,618
Year 4	8,489	9,143	8,877
Year 5	8,744	9,418	9,143
Year 6	9,003	9,700	9,418
Year 7	4,638	9,991	9,700
Year 8	-	10,291	9,991
Year 9	-	7,066	10,291
Year 10	-	-	7,066

Assumptions

	2021	2020	2019
	£	£	£
Rate of discount	0.98	2.58	1.58

The discount rates shown above are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

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23 Cash generated by operations	2021 £	2020 £
Surplus for the year	384,654	156,780
Adjustments for:		
Interest recoverable	(3,065)	(3,026)
Depreciation and amortisation of tangible fixed assets	6,919	14,235
Pension scheme adjustments	13,090	3,169
Movements in working capital:		
Decrease/(increase) in debtors	48,980	(32,024)
(Decrease) in creditors	(23,240)	(64,419)
Cash generated from operations	<u>427,338</u>	<u>74,715</u>

The charity has no debt during the year.

24 Comparative Statement of Financial Activities

	Unrestricted funds general £	Unrestricted funds designated £	Restricted funds £	Total 2020 £
<u>Income and endowments from:</u>				
Donations and legacies	11,616	-	-	11,616
Charitable activities	1,151,592	86,248	506,574	1,744,414
Investments	3,026	-	-	3,026
Other income	1,751	-	-	1,751
Total income	<u>1,167,985</u>	<u>86,248</u>	<u>506,574</u>	<u>1,760,807</u>
<u>Expenditure on:</u>				
Charitable activities	1,029,532	107,816	466,679	1,604,027
Gross transfers between funds	-	-	-	-
Net income/(expenditure)	<u>138,453</u>	<u>(21,568)</u>	<u>39,895</u>	<u>156,780</u>
Actuarial gain/(loss) on defined benefit pension schemes	3,169	-	-	3,169
Net movement in funds	<u>141,622</u>	<u>(21,568)</u>	<u>39,895</u>	<u>159,949</u>
Fund balances at 1 April 2019	387,768	43,348	83,283	514,399
Fund balances at 31 March 2020	<u>529,390</u>	<u>21,780</u>	<u>123,178</u>	<u>674,348</u>