

SHREWSBURY HOUSE

England & Wales · Charity number 1058694

Details

Other names	THE SHEWSY
Status	Registered
Legal form	CIO
Registered	1996-10-16
Register	View on the Charity Commission register

Contact

Address	Shrewsbury House Youth Club 31-39 Langrove Street Liverpool L5 3PE
Phone	01512070725
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Website	www.shrewsburyhouse.org.uk

Activities

Objects: 1)TO FURTHER ANY RELIGIOUS PURPOSE IN CONNECTION WITH THE PARISH CHURCH OR CENTRE OF WORSHIP IN THE PARISH OF ST PETER,EVERTON THAT IS ALSO A CHARITABLE PURPOSE AND IN PARTICULAR (BUT WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING) TO ESTABLISH OR SECURE THE ESTABLISHMENT OF A YOUTH AND COMMUNITY CENTRE FOR THE BENEFIT OF ANY PERSONS IN THE VICINITY OF THE SAID PARISH AND TO MAINTAIN OR MANAGE OR CO-OPERATE WITH ANY LOCAL OR STATUTORY AUTHORITY IN THE MAINTENANCE OR THE MANAGEMENT OF SUCH CENTRE 2)TO TAKE OVER AND CONTINUE THE CHARITABLE WORK CARRIED OUT BY SHREWSBURY HOUSE (A CHARITY REGISTERED UNDER NO.503062) AND HAVING THE SAME OBJECTS AS ARE SET OUT IN PARAGRAPH 3 (I) ABOVE.

Activities: Provision of a Youth Club and Community Centre in the Everton area of Liverpool, including a full programme of After School and Senior Club Activities.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Amateur Sport
- **Who:** Children/young People, Elderly/old People

Geography

- **Area of benefit:** EVERTON
- Knowsley
- Liverpool City
- Sefton
- St Helens
- Wirral

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£430,225	£352,690	-	-
2024-03-31	£360,236	£344,026	-	-
2023-03-31	£295,464	£457,611	-	-
2022-03-31	£452,645	£314,228	-	-
2021-03-31	£327,288	£246,448	-	-

Trustees

Name	Role	Appointed
David Brereton		2025-01-05
Gillian Hamer		2025-09-08
Jonathan France		2025-06-01
LADY ERICA HEDLEY		2017-11-01
Lyndsey O'Loughlin		2021-05-10
NICHOLAS LEO WINKLEY		2021-05-10
Rev Mikey Ferguson		2023-07-22
Richard Barrett		2021-05-10
Robert Davies		2024-10-14
Sir Mark Hedley		2024-03-18
Stuart Cowper		2019-09-09

Accounts

REGISTERED COMPANY NUMBER: CE028620 (England and Wales)
REGISTERED CHARITY NUMBER: 1058694

SHREWSBURY HOUSE CIO
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

SHREWSBURY HOUSE CIO

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FOR THE YEAR ENDED 31 MARCH 2025

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SHREWSBURY HOUSE CIO
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2025

TRUSTEES	Mr R Barrett Mr S H Cowper Mr R Davies (appointed 14.10.24) Rev M Ferguson Mr R J Halson (resigned 22.10.24) Lady E R Hedley Sir M Hedley Mr J J Lees (resigned 14.10.24) Mrs F McArdle Professor A J McCarthy (resigned 7.10.24) Mrs L P O'Loughlin Mr M J Ware (resigned 31.8.24) Mr N L Winkley
REGISTERED OFFICE	Shrewsbury House 37 Langrove Street Everton Liverpool L5 3PE
REGISTERED COMPANY NUMBER	CE028620 (England and Wales)
REGISTERED CHARITY NUMBER	1058694
INDEPENDENT EXAMINER	TCA (Shrewsbury) LLP Third Floor 21 St Mary's Street Shrewsbury Shropshire SY1 1ED

SHREWSBURY HOUSE CIO
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Charity was originally constituted under a Memorandum of Association and is a registered charity number 1058694.

On 10th May 2021 a special resolution was passed to convert the charitable company (company number 03245123) into a Charitable Incorporated Organisation (CIO) and it is now governed by a foundation model constitution.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aim of the CIO is the provision of a Youth Club and Community Centre in the Everton area of Liverpool.

Shrewsbury House was founded in 1903 and is known locally as The Shewsy. The charity owns and maintains this purpose built and fully equipped club property, at which it provides a full programme of After School and Senior Club activities for the education and socialisation of children and young people. The area it serves remains one of the most disadvantaged wards in the UK.

It is a full-time centre and runs activities for 49 of the 52 weeks of the year. Its core business is working with children and young people. Through informal education, it aims to meet the social, recreational, emotional and spiritual needs of the young people who are its members. This is done through the relationships and self-confidence built between club members and the staff and the activity and learning programmes that are offered. The vision is to draw out the talent and potential of all club members so that each one will discover a positive purpose and direction for their life. The Organisation believes in and seeks to promote the values of service, honesty, forgiveness, kindness, generosity, humility, selflessness and care and consideration for others.

This is a community-based organisation delivering informal education and actively promoting equality, diversity and inclusion. It provides the voice and platform for the participation of young people in the club, the local community and the wider city - and encourages the empowerment of young people that can lead to full citizenship, action and change.

The Organisation works closely with many primary and secondary schools and is also part of several youth work networks, including the local authority's Children's Services, the Liverpool Council for Voluntary Service, the Merseyside Youth Association, the National Youth Agency and UK Youth. It is connected to and works in partnership with Shrewsbury School and shares a site with St Peter's, a local church with whom it enjoys a close working relationship.

The Organisation's aims remain as follows:

To provide:

1. Adult support that is welcoming, understanding, encouraging and builds self-confidence;
2. A safe, warm, clean, friendly, fun and stimulating environment;
3. Information, guidance and opportunities to access training, learning, healthy lifestyles and work;
4. An expectation of high standards of behaviour, respect and achievement and a challenge where these are ignored;
5. Opportunities to experience and learn different activities, interests and skills;
6. Opportunities to develop relationships across classes, cultures, races and generations;
7. A platform for developing character through discussion and debate;
8. Opportunities to be part of working teams and to practise organisational and leadership skills.

SHREWSBURY HOUSE CIO
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

The Organisation remains committed to providing additional support for those young people who are at the very highest risk of serious violent crime because of their family circumstances, drug use, school exclusion and dislocation from the mainstream. The fact that the Club is a safe haven where informal education and diversionary activities happen is demonstrably beneficial to the Police and other local authority agencies charged with dealing with anti-social behaviour.

Public benefit

In furtherance of these aims the Trustees have complied with the duty in the Charities Act 2011 to have due regard to the Charity Commission's revised published guidance concerning the operation of Public Benefit requirement under that Act.

ACHIEVEMENTS AND PERFORMANCE

The Shewsy will always be judged on its ability to improve the life chances of young people in the local community but in order to have the maximum impact there needs to be a solid foundation of financial responsibility and compliance with statutory responsibilities. These two issues remain ongoing priorities.

The past year has been one of continued development at the Shewsy. We have focused on doing things differently, which has presented challenges, but feedback from parents, carers, and young people has been overwhelmingly positive, confirming that we are moving in the right direction. Our new three-year strategy continues to prioritise the safety and functionality of our estate, developing a robust fundraising approach, and exploring ways to improve our buildings and spaces to better serve young people and the wider community.

Our building, while well-used and highly valued, requires ongoing investment. The former vicarage remains a Church asset, while the former youth workers' house is privately rented, providing a small income stream. The hostel continues to operate at a financial deficit, although short-term rental of the ground-floor space has helped offset costs. During the day, we have partnered with colleagues in education to provide out-of-school lessons, ensuring underutilised spaces benefit the community. Improvements made this year include a full risk assessment, updated fire signage and doors, redecoration of the club, garden improvements, new staff uniforms, upgraded security systems, revised policies, and additional staff training. We are also grateful for donated reconditioned laptops to support the team.

We continue to enjoy a strong symbiotic relationship with Shrewsbury School and have welcomed pupils three times this year for residential visits. Feedback from the students has been overwhelmingly positive, highlighting their enjoyment of the Shewsy experience and their enhanced understanding of privilege.

Our programmes remain well-used and valued. Junior Club averages 40 children per day, with funding from a late Salopian donation allowing us to provide a nutritious, home-cooked meal daily, an important support for families given the current economic climate. Educational and skill-building activities continue, such as themed projects; for example, in October, children learned about NASA scientist Katherine Johnson before building their own rockets.

The Wednesday "Inbetweeners" session for 11-14-year-olds has been very successful, offering independence and space for young people to engage in social and educational activities. The newly redecorated girls' room has become a popular space for discussion, learning, and creative activities. Senior Club attendance ranges between 50-70 young people per evening, providing a safe alternative to street-based activities. Summer outreach work offered diversionary activities such as water sports at the Albert Dock and Flip Out trampoline park.

The Youth Council transitioned this year following a successful fundraising evening, and the newly elected council is already contributing to policy and practice, ensuring young people's voices remain central to our work. Easter and Summer play schemes, funded by HAAF, provided free access to children in receipt of benefits, while a self-funded February scheme addressed ongoing demand.

SHREWSBURY HOUSE CIO
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

Staff development has been a key focus. All mandatory training, including Food Hygiene and GDPR, has been completed, and team cohesion has improved through regular meetings and a shared focus on the charity's values. Two former members have joined the team, and one has commenced a youth work training contract. To support operational leadership, we are currently recruiting an Operations Manager.

This year, we have also benefited from external volunteering, with organisations such as British Gas and Churchill Facilities contributing the equivalent of three days of time, supporting projects and initiatives across the Club.

Overall, the Shewsy has made considerable progress over the past year. While implementing new ways of working has been challenging, the positive response from parents, carers, young people, and visiting students demonstrates that our programmes, infrastructure improvements, and strategic initiatives are making a meaningful difference. The organisation is now better placed to continue providing safe, engaging, and supportive spaces for young people while building a sustainable foundation for the future.

Key Features of the Year 2024-25

Strategic Progress and Focus

- Implemented first year of our new three-year strategy, prioritising:
 - Estate safety and functionality
 - Development of a robust fundraising strategy
 - Exploration of building improvements to better serve young people and the wider community
- Positive feedback from parents, carers, and young people confirming the charity is moving in the right direction

Building and Estate

- Ongoing investment needed in our well-used, valued building
- Former vicarage remains a Church asset; former youth workers' house provides a small rental income
- Hostel continues to operate at a deficit, but short-term ground-floor rentals help offset costs
- Building improvements completed:
 - Full risk assessment
 - Updated fire signage and doors
 - Club redecoration and garden upgrades
 - New staff uniforms and upgraded security systems
 - Revised policies and staff training
 - Donated reconditioned laptops supporting the team

Partnerships and Relationships

- Continued strong relationship with Shrewsbury School
 - Three residential visits this year
 - Two Shewsy young people set to join the School's trip to Africa in March 2026
 - Feedback highlighted the impact of the Shewsy experience on students' understanding of privilege
- New partnership with Brakes providing food and cleaning supplies more cost-effectively
- Daytime partnership with local education colleagues using underutilised spaces for out-of-school lessons
- Corporate volunteering from British Gas and Churchill Facilities, contributing the equivalent of three volunteer days

SHREWSBURY HOUSE CIO
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

Programme Highlights

- Junior Club: Average 40 children per day
 - Late Salopian donation enables daily nutritious home-cooked meals
 - Themed educational projects, e.g. learning about NASA scientist Katherine Johnson and building rockets
- "Inbetweeners" (11-14s): Highly successful; offers social and educational independence
 - Newly redecorated girls' room proving a popular creative and discussion space
- Senior Club: 50-70 young people per night; provides a safe alternative to street-based activity
 - Summer outreach included watersports at Albert Dock and Flip Out trampoline park
- Youth Council:
 - Successfully transitioned after fundraising evening
 - Newly elected members who will contribute to policy and practice decisions.
- Play schemes:
 - Easter and Summer funded by HAAF (free access for children on benefits)
 - February self-funded in response to high demand
- Four residential trips delivered across the year
- Community engagement: Successful Summer Fair bringing families and local residents together

People and Operations

- Staff development a key focus:
 - All mandatory training (Food Hygiene, GDPR) completed
 - Strengthened team cohesion and alignment to Shewsy values
 - Two former staff rejoined; one staff member began youth work training
- Recruitment underway for Operations Manager to strengthen operational leadership
- New HR consultant appointed, and new policies introduced to modernise practice and compliance
- New treasurer appointed to the Board alongside two new board members who both bring useful connections to the charity

Overall Impact

- Significant organisational progress despite the challenges of change
- Enhanced safety, structure, and sustainability
- Stronger community engagement and youth voice
- The Shewsy is well-positioned to deliver safe, engaging, and life-changing opportunities for young people in the years ahead

SHREWSBURY HOUSE CIO

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

FINANCIAL REVIEW

Financial position

Shrewsbury House recorded a surplus for the year of £77,535. This follows from a prior year surplus of £16,210.

Following some outlier results in both 2022 & 2023, the past two periods demonstrate what should be considered 'normal' for Shrewsbury House, though it must be said to achieve this still requires a great deal of effort by the team, and a keen eye on cost control.

The appointment of a new, full-time CEO in January 2025 helps position the club for the future, both from a point of view of day-to-day management, but also the ability to explore new channels of funding, to meet the club's requirements and ambitions over the coming years.

The new accounting software, introduced in the prior year, is now well-established and is delivering on its promise of faster and more accurate information, the importance of which is felt not only in the day-to-day running of the Club, but also in providing information to support the bid process.

This year also saw the Club bring its payroll processing in house, reducing its reliance on the School to provide this service.

Income

Total Income for the year of £430,225 was £69,989 higher than the prior year, which is encouraging.

The Club improved the level of Grant income we were able to raise by £22,895 a demonstration of focusing more time and resource on the bid process. This has been supported by improved management information provided by the move to a new finance system. This remains work in progress and will continue to be a focus for 2025/2026.

Another major component (an uplift of £20,825) of the improved income was due to legacies. The Club was fortunate to be the recipient of a number of very generous legacies, however it must be remembered they are definitionally non-recurring and highlight the challenge of forecasting total income.

Our most significant single source of funding remains private donations, the majority of which are connected to Shrewsbury School either as alumni, ex teachers or parents. As with the year before, the largest part of this is concentrated into the Big Give Christmas Challenge.

The level of income from Other Trading Activities saw a modest increase of £3,504, but once reviewed on a fully costed basis is disappointing. Major strategic decisions about the future of the hostel, in particular, are a key focus over the coming period, to ensure the non-core activities can contribute positively in future years.

Income generated from Charitable Activities fell £6,834 from the previous year, though it should be noted the previous year included in excess of £6,000 raised by club members to fund a residential trip, meaning the level this year is more in line with historic trends.

Expenditure

The club's total expenditure of £352,690 has increased by £8,664 year on year largely as a result of the general levels of inflation in the economy.

In previous years the need for increased cost control was highlighted, and this continues to be a day-to-day focus of the Club.

The most substantial and recurring driver of the increase in the Shewsy's costs over the last few years is the wages and salary bill which is £9,422 higher than the previous year, and increase of about 4%. This is expected to increase in the following year, as there will be a full year's cost in respect of the new full-time CEO, along with and inflationary increase to other staff to help offset cost of living increases in the UK.

SHREWSBURY HOUSE CIO
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

The biggest cost saving has been in the maintenance line, where spend was down £7,543 compared to the previous year. A keen eye is being kept on levels of maintenance spend while discussions are had regarding the future strategy for the building. In the absence of significant re-development keeping such a low level of maintenance spend is unlikely to be sustainable, given the ageing infrastructure. It should further be noted, that a few years ago, the Board elected an accounting policy under which no expenses were capitalised. Although prudent, this approach will inevitably lead to a greater degree of P&L volatility than in an organisation with a systemised maintenance and replacement policy where certain costs are capitalised and assets more smoothly depreciated.

Spend on club programme, increased significantly compared to the previous year, up £16,505 to £40,692, which was made possible by the increased level of donations, grants and legacies.

That said, cost control continues to be a necessary discipline, as is to be expected in an organisation that relies so greatly on private donations.

Balance Sheet and Reserves

The operating surplus for the year has slightly improved the Net Assets of the Club at year end from £229,159 to £306,694. The majority of this is cash at bank.

Unspent restricted funds stood at £47,110 at the year-end, up £6,472 from the previous year, largely a result of the continued good work in securing these funds. Plans to utilise these have been discussed and it is expected these unspent balances will largely be utilised in the first half of the new financial year.

The Board of Trustees previously approved a policy to maintain a reserve that would cover six months of operating costs. At the prior year-end this fund was £157,000 and remains unchanged.

At the year-end this was split between savings on 100 days' notice (£86,293), savings on 32 days' notice (£50,679) and saving on instant access (£20,028).

These funds would not be accessed without full Board Approval.

At 31st March 2025 the free reserves of the charity, calculated as unrestricted funds less designated funds and fixed assets were £102,584 (2024: £31,521).

FINANCIAL DEVELOPMENTS AND FUTURE PLANS

The 24-25 year saw the appointment of a new, full-time CEO.

In the immediate term this adds to the expense line, but it is expected that the CEO will help drive further efficiencies in the day-to-day operation of the club. Over time as these processes become more deeply embedded and with greater use of technology it should be possible to redeploy some of the staff time currently used in administration to more frontline Youth work.

The other significant financial opportunity for the new CEO is to continue the improved approach to fundraising, both at the smaller level, but also when bidding for larger potential pots of funding that would open up the possibility of larger scale capital projects. Much of the groundwork to support our bids (better financial data, improved policies etc) has already been laid, and this work can be carried forward and amplified.

The building remains the priority in terms of medium-term financial implications and beyond. Ensuring the Club has a fit-for-purpose premises is a key consideration, and how best to achieve this will be a key focus moving forward. The improved approach to fundraising, facilitated by the new CEO will no doubt play an important part in achieving this goal.

SHREWSBURY HOUSE CIO
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was incorporated on 3rd September 1996 as a company limited by guarantee and was registered with the Charity Commission on 16th October 1996. The charitable company has since been controlled by its governing document, a memorandum of Association.

On 10th May 2021 a special resolution was passed to convert the charitable company into a Charitable Incorporated Organisation (CIO) and it is now governed by a foundation model constitution.

The Charitable Incorporated Organisation is controlled by its Constitution as defined by the Charities Act 2011 and adopted on 18 March 2022.

Recruitment and appointment of new trustees

The Management of the CIO is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution.

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of Shrewsbury House CIO for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

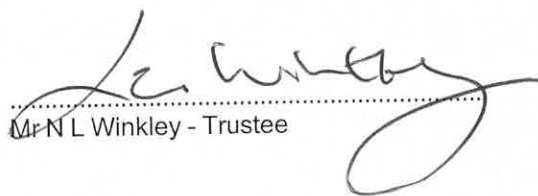
Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on.....20 January 2026.....and signed on its behalf by:


Mr N L Winkley - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SHREWSBURY HOUSE CIO

Independent examiner's report to the trustees of Shrewsbury House CIO ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C Moelwyn-Williams

C Moelwyn-Williams, FCA BSc

TCA (Shrewsbury) LLP
Third Floor
21 St Mary's Street
Shrewsbury
Shropshire
SY1 1ED

Date: *21st January 2026*

SHREWSBURY HOUSE CIO

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	276,764	102,920	379,684	308,674
Charitable activities	4				
General		17,226	1,255	18,481	25,315
Other trading activities	3	26,580	775	27,355	23,851
Other income		4,705	-	4,705	2,396
Total		<u>325,275</u>	<u>104,950</u>	<u>430,225</u>	<u>360,236</u>
 EXPENDITURE ON					
Raising funds		7,895	775	8,670	7,772
Charitable activities	5				
General		<u>246,289</u>	<u>97,731</u>	<u>344,020</u>	<u>336,254</u>
Total		<u>254,184</u>	<u>98,506</u>	<u>352,690</u>	<u>344,026</u>
 NET INCOME		71,091	6,444	77,535	16,210
Transfers between funds	14	<u>(28)</u>	<u>28</u>	<u>-</u>	<u>-</u>
Net movement in funds		71,063	6,472	77,535	16,210
 RECONCILIATION OF FUNDS					
Total funds brought forward		188,521	40,638	229,159	212,949
 TOTAL FUNDS CARRIED FORWARD		<u>259,584</u>	<u>47,110</u>	<u>306,694</u>	<u>229,159</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION
31 MARCH 2025

	Notes	2025 £	2024 £
CURRENT ASSETS			
Debtors	11	19,097	17,746
Cash in hand		315,617	246,226
		<u>334,714</u>	<u>263,972</u>
 CREDITORS			
Amounts falling due within one year	12	(28,020)	(34,813)
		<u>306,694</u>	<u>229,159</u>
 NET CURRENT ASSETS			
 TOTAL ASSETS LESS CURRENT LIABILITIES		<u>306,694</u>	<u>229,159</u>
 NET ASSETS		<u>306,694</u>	<u>229,159</u>
 FUNDS	14		
Unrestricted funds		259,584	188,521
Restricted funds		47,110	40,638
 TOTAL FUNDS		<u>306,694</u>	<u>229,159</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

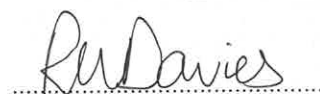
The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on

20th January 2026 and were signed on its behalf by:


Mr R Davies - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of paragraph 33.7.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

SHREWSBURY HOUSE CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES - continued

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Big Give donations	98,552	87,760
Donations	64,874	69,539
Grants received	98,436	75,541
Legacies	51,800	30,975
Gift aid reclaimed	16,355	14,510
Other Institutional Donations	34,667	15,349
Shrewsbury School Donation	15,000	15,000
	<u>379,684</u>	<u>308,674</u>

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Hire of facilities	11,581	8,258
Missioner's House rental Income	10,214	9,360
Hostel income	3,460	4,859
Cleaner/Photocopier recharge	1,265	1,374
Church Hall	835	-
	<u>27,355</u>	<u>23,851</u>

SHREWSBURY HOUSE CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

4. INCOME FROM CHARITABLE ACTIVITIES

	2025	2024
	£	£
Club subscriptions	12,058	12,241
Club trip fees	1,382	1,374
Summer fair	2,635	4,160
Club member fundraising activities	563	6,265
Friends dinner subs and other income	1,843	1,275
	<u>18,481</u>	<u>25,315</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs £	Totals £
General	<u>334,393</u>	<u>9,627</u>	<u>344,020</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025	2024
	£	£
Staff costs	246,006	237,508
Council tax and water rates	4,106	4,819
Insurance	9,767	15,309
Light and heat	12,057	10,690
Telephone	2,177	5,111
Sundries	2,874	5,625
Repairs and maintenance	10,142	17,685
Club programme	40,692	24,187
Recruitment and staff training	2,138	1,317
Club supporters & community activity costs	2,579	4,698
Other staff costs	1,855	-
	<u>334,393</u>	<u>326,949</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

SHREWSBURY HOUSE CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

8. STAFF COSTS

	2025 £	2024 £
Wages and salaries	240,331	231,308
Other pension costs	5,675	6,200
	<u>246,006</u>	<u>237,508</u>

The Key management personnel of the charity to whom the Trustees delegate the day-to-day running of the organisation is the CEO. The total employee benefit of the key management personnel of the charity for the year ended 31 March 2025 were £33,729 (2024: £36,681).

The average monthly number of employees during the year was as follows:

	2025 8	2024 8
Employees	<u>8</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	233,238	75,436	308,674
Charitable activities			
General	19,053	6,262	25,315
Other trading activities	23,851	-	23,851
Other income	2,396	-	2,396
Total	<u>278,538</u>	<u>81,698</u>	<u>360,236</u>
EXPENDITURE ON			
Raising funds	7,772	-	7,772
Charitable activities			
General	273,317	62,937	336,254
Total	<u>281,089</u>	<u>62,937</u>	<u>344,026</u>
NET INCOME/(EXPENDITURE)	(2,551)	18,761	16,210
RECONCILIATION OF FUNDS			
Total funds brought forward	209,130	21,877	231,007
As previously reported	(18,058)	-	(18,058)
As restated	<u>191,072</u>	<u>21,877</u>	<u>212,949</u>

SHREWSBURY HOUSE CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	188,521	40,638	229,159

10. TANGIBLE FIXED ASSETS

For accounting purposes, the historical cost of the functional property is deemed to be £nil as the trustees are unable to ascertain the original cost of the property.

All other fixed assets have been depreciated in full.

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other debtors	3,633	2,886
Prepayments and accrued income	15,464	14,860
	<u>19,097</u>	<u>17,746</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	-	13,020
Accruals and deferred income	28,020	21,793
	<u>28,020</u>	<u>34,813</u>

There was £754 deferred income included in the current year end balance. This included rental & utility income received for April 2025 (2024: £nil). This will be released into the financial year ended 31 March 2026.

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Current assets	287,604	47,110	334,714	263,972
Current liabilities	(28,020)	-	(28,020)	(34,813)
	<u>259,584</u>	<u>47,110</u>	<u>306,694</u>	<u>229,159</u>

SHREWSBURY HOUSE CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

14. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	31,521	71,091	(28)	102,584
Designated funds	157,000	-	-	157,000
	<u>188,521</u>	<u>71,091</u>	<u>(28)</u>	<u>259,584</u>
Restricted funds				
Joseph Lappin memorial funds	184	(142)	-	42
Old Salopian Club	500	(500)	-	-
Table Tennis Association	-	6,352	-	6,352
MPAC Playschemes/HAF/Other LCC	-	427	(125)	302
Activity grants	110	(110)	-	-
Beacon Trust	23,362	(1,938)	-	21,424
Police & Crime/City Safe	2,020	-	-	2,020
Community Impact IT Suite Tutor	3,511	-	-	3,511
Detached Summer Programme	322	2,498	-	2,820
Eleanor Rathbone Training Fund	4,685	(3,488)	-	1,197
Everton Children's Centre	5,944	(6,043)	99	-
October 2023 Peak District Walk	-	1,083	-	1,083
Albert Hunt	-	356	-	356
St Peters Welfare	-	2,617	-	2,617
Torus Nature garden	-	5,386	-	5,386
Vola	-	(54)	54	-
Charity Night 25	-	-	-	-
	<u>40,638</u>	<u>6,444</u>	<u>28</u>	<u>47,110</u>
TOTAL FUNDS	<u>229,159</u>	<u>77,535</u>	<u>-</u>	<u>306,694</u>

SHREWSBURY HOUSE CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	325,275	(254,184)	71,091
Restricted funds			
Joseph Lappin memorial funds	-	(142)	(142)
Anne Duchess of Westminster	5,000	(5,000)	-
Old Salopian Club	-	(500)	(500)
Table Tennis Association	6,352	-	6,352
Summer Fair	500	(500)	-
MPAC Playschemes/HAF/Other LCC			
Activity grants	19,308	(18,881)	427
John Moores Foundation Grant	10,000	(10,000)	-
P H Holt Foundation	10,000	(10,000)	-
Beacon Trust	2,500	(2,610)	(110)
Police & Crime/City Safe	19,284	(21,222)	(1,938)
Eleanor Rathbone Training Fund	3,000	(502)	2,498
Everton Children's Centre	-	(3,488)	(3,488)
October 2023 Peak District Walk	(1,868)	(4,175)	(6,043)
29th May 1961 Charity Trust	4,000	(4,000)	-
Albert Hunt	4,000	(2,917)	1,083
Austin & Hope Pilkington	1,000	(1,000)	-
Chrimes family Xmas event	1,000	(1,000)	-
Haystack Family Trust	5,000	(5,000)	-
Hemby Trust	1,500	(1,500)	-
OS Leader wages	1,548	(1,548)	-
St Peters Welfare	356	-	356
Sully Cup	500	(500)	-
Torus Nature garden	3,350	(733)	2,617
Vola	6,870	(1,484)	5,386
LCC Winter fuel	500	(500)	-
Charity Night 25	475	(529)	(54)
As Agent for St Peters	775	(775)	-
	104,950	(98,506)	6,444
TOTAL FUNDS			
	430,225	(352,690)	77,535

SHREWSBURY HOUSE CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Prior year adjustment £	Net movement in funds £	At 31.3.24 £
Unrestricted funds				
General fund	52,130	(18,058)	(2,551)	31,521
Designated funds	157,000	-	-	157,000
	<u>209,130</u>	<u>(18,058)</u>	<u>(2,551)</u>	<u>188,521</u>
Restricted funds				
Joseph Lappin memorial funds	184	-	-	184
Know your neighbour day	584	-	(584)	-
Old Salopian Club	500	-	-	500
Table Tennis Association	270	-	(270)	-
ESC Lottery - Sport England	2,726	-	(2,726)	-
Beacon Trust	460	-	(350)	110
LCVS Innovation in Communities	2,380	-	(2,380)	-
Police & Crime/City Safe	14,773	-	8,589	23,362
Community Impact IT Suite Tutor	-	-	2,020	2,020
Detached Summer Programme	-	-	3,511	3,511
Eleanor Rathbone Training Fund	-	-	322	322
Everton Children's Centre	-	-	4,685	4,685
October 2023 Peak District Walk	-	-	5,944	5,944
	<u>21,877</u>	<u>-</u>	<u>18,761</u>	<u>40,638</u>
TOTAL FUNDS	<u>231,007</u>	<u>(18,058)</u>	<u>16,210</u>	<u>229,159</u>

SHREWSBURY HOUSE CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	278,538	(281,089)	(2,551)
Restricted funds			
Know your neighbour day	-	(584)	(584)
Table Tennis Association	-	(270)	(270)
MPAC Playschemes/HAF/Other LCC			
Activity grants	25,482	(25,482)	-
ESC Lottery - Sport England	-	(2,726)	(2,726)
Beacon Trust	-	(350)	(350)
LCVS Innovation in Communities	-	(2,380)	(2,380)
Police & Crime/City Safe	27,551	(18,962)	8,589
CCTV and IT Suite	3,400	(3,400)	-
Church Funds for Subs	250	(250)	-
Community Impact IT Suite Tutor	2,020	-	2,020
Detached Summer Programme	4,000	(489)	3,511
Eleanor Rathbone Training Fund	4,000	(3,678)	322
Everton Children's Centre	5,000	(315)	4,685
Mayor - China Street Park	633	(633)	-
October 2023 Peak District Walk	6,262	(318)	5,944
Sainsbury Food	500	(500)	-
Healthy Food in the Community	500	(500)	-
Mayor Sendscope	500	(500)	-
Mayor's Neighbourhood Fund Primary	1,100	(1,100)	-
Torus	500	(500)	-
	<u>81,698</u>	<u>(62,937)</u>	<u>18,761</u>
TOTAL FUNDS	<u>360,236</u>	<u>(344,026)</u>	<u>16,210</u>

SHREWSBURY HOUSE CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds					
General fund	52,130	(18,058)	68,540	(28)	102,584
Designated funds	157,000	-	-	-	157,000
	<u>209,130</u>	<u>(18,058)</u>	<u>68,540</u>	<u>(28)</u>	<u>259,584</u>
Restricted funds					
Joseph Lappin memorial funds	184	-	(142)	-	42
Know your neighbour day	584	-	(584)	-	-
Old Salopian Club	500	-	(500)	-	-
Table Tennis Association	270	-	6,082	-	6,352
MPAC					
Playschemes/HAF/Other	-	-	427	(125)	302
LCC Activity grants	-	-	-	-	-
ESC Lottery - Sport	-	-	-	-	-
England	2,726	-	(2,726)	-	-
Beacon Trust	460	-	(460)	-	-
LCVS Innovation in	-	-	-	-	-
Communities	2,380	-	(2,380)	-	-
Police & Crime/City Safe	14,773	-	6,651	-	21,424
Community Impact IT	-	-	-	-	-
Suite Tutor	-	-	2,020	-	2,020
Detached Summer	-	-	-	-	-
Programme	-	-	3,511	-	3,511
Eleanor Rathbone	-	-	-	-	-
Training Fund	-	-	2,820	-	2,820
Everton Children's	-	-	-	-	-
Centre	-	-	1,197	-	1,197
October 2023 Peak	-	-	-	-	-
District Walk	-	-	(99)	99	-
Albert Hunt	-	-	1,083	-	1,083
St Peters Welfare	-	-	356	-	356
Torus Nature garden	-	-	2,617	-	2,617
Vola	-	-	5,386	-	5,386
Charity Night 25	-	-	(54)	54	-
	<u>21,877</u>	<u>-</u>	<u>25,205</u>	<u>28</u>	<u>47,110</u>
TOTAL FUNDS	<u>231,007</u>	<u>(18,058)</u>	<u>93,745</u>	<u>-</u>	<u>306,694</u>

SHREWSBURY HOUSE CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	603,813	(535,273)	68,540
Restricted funds			
Joseph Lappin memorial funds	-	(142)	(142)
Know your neighbour day	-	(584)	(584)
Anne Duchess of Westminster	5,000	(5,000)	-
Old Salopian Club	-	(500)	(500)
Table Tennis Association	6,352	(270)	6,082
Summer Fair	500	(500)	-
MPAC Playschemes/HAF/Other LCC			
Activity grants	44,790	(44,363)	427
John Moores Foundation Grant	10,000	(10,000)	-
P H Holt Foundation	10,000	(10,000)	-
ESC Lottery - Sport England	-	(2,726)	(2,726)
Beacon Trust	2,500	(2,960)	(460)
LCVS Innovation in Communities	-	(2,380)	(2,380)
Police & Crime/City Safe	46,835	(40,184)	6,651
CCTV and IT Suite	3,400	(3,400)	-
Church Funds for Subs	250	(250)	-
Community Impact IT Suite Tutor	2,020	-	2,020
Detached Summer Programme	4,000	(489)	3,511
Eleanor Rathbone Training Fund	7,000	(4,180)	2,820
Everton Children's Centre	5,000	(3,803)	1,197
Mayor - China Street Park	633	(633)	-
October 2023 Peak District Walk	4,394	(4,493)	(99)
Sainsbury Food	500	(500)	-
Healthy Food in the Community	500	(500)	-
Mayor Sendscope	500	(500)	-
Mayor's Neighbourhood Fund Primary	1,100	(1,100)	-
Torus	500	(500)	-
29th May 1961 Charity Trust	4,000	(4,000)	-
Albert Hunt	4,000	(2,917)	1,083
Austin & Hope Pilkington	1,000	(1,000)	-
Chrimes family Xmas event	1,000	(1,000)	-
Haystack Family Trust	5,000	(5,000)	-
Hemby Trust	1,500	(1,500)	-
OS Leader wages	1,548	(1,548)	-
St Peters Welfare	356	-	356
Sully Cup	500	(500)	-
Torus Nature garden	3,350	(733)	2,617
Vola	6,870	(1,484)	5,386
LCC Winter fuel	500	(500)	-
Charity Night 25	475	(529)	(54)
As Agent for St Peters	775	(775)	-
	<u>186,648</u>	<u>(161,443)</u>	<u>25,205</u>

SHREWSBURY HOUSE CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

14.	MOVEMENT IN FUNDS - continued			
	TOTAL FUNDS	<u>790,461</u>	<u>(696,716)</u>	<u>93,745</u>

Details of the various funds held by the charity are as follows:

Unrestricted funds

General Fund - Any monies not included in any other fund

Designated Fund - The Board of Trustees have nominally set aside monies to cover running costs for 6 months, including any winding up or redundancy costs, to ensure that there are adequate funds in the event that the charity is unable to continue to operate due to insufficient income from charitable donations and grants.

Restricted funds

Joseph Lappin Memorial Fund - Grants and donations received to maintain the Music suite and to repair existing equipment and purchase new equipment, as deemed necessary. This includes a grant from the Rushworth Trust to purchase new equipment for the Joseph Lappin music suite.

Environmental projects - Grants received to deliver community projects and maintain the green spaces in and around the centre.

Know You Neighbour Day - LCVS Big Get Together grant for community event in memory of MP Jo Cox.

Old Salopian Club - gap year pupil living costs

Stanfield JFC - ongoing project

Garfield Weston - funds received to support wage costs

Merseyside Play Action Council (MPAC) Integrated Play Partnership - Out of school holiday club for children to get a hot meal that replaces free school dinners

Activity Grants - Out of school holiday play scheme grants provided by the Integrated Play Partnership.

Your Edge LCC Grant Aid - funds received to support wage costs

John Moores Foundation Grant - funds received to support wage costs

Hans & Julia Rausing Trust - funds received to support wage and core costs

P H Holt Resilience Fund - funds received to support wage costs

ESC Lottery - Sport England - post COVID-19 return to play grant for afterschool activities and out of school play schemes.

LCVS - Innovation in Communities - a one-off grant to upgrade the three Shrewsbury House garden areas; the Vicarage garden, the Joseph Lappin Memorial garden and the inner courtyard garden.

LCC Mayors Fund Causeway - To be used towards funding reciprocal residential exchange visits with an Irish Youth Club.

Beacon Trust - Funds donated to provide discretionary emergency cost of living support to local families.

SHREWSBURY HOUSE CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

14. MOVEMENT IN FUNDS - continued

Police & Crime/City Safe - Funding to provide diversionary activity, including Karate and Outward Bound courses, as part of operation Stonehaven and the council's agenda to keep the city safe.

CCTV & IT Suite - A grant from a business donor to fund the installation of CCTV equipment and associated IT improvements.

Church Funds for Subs - Collection from church members to subsidise club members who, through family hardship, struggle to pay club membership fees.

Community Impact IT Suite Tutor - Grant from Liverpool Charity & Voluntary Services Community Impact Fund to finance the staff costs of an IT tutor utilising the clubs IT resource.

Detached Summer Programme - Grant from Local Neighbourhood Fund to finance the staff costs of Shewsy Staff to provide detached outreach youth work to teenagers in the community during school holidays. Includes an allocation of funding for a residential visit for the same target group of young people.

Eleanor Rathbone Training Fund - Grant from Eleanor Rathbone Charitable Trust to provide essential training for new and existing staff at Shrewsbury House.

Everton Children's Centre - Grant from Everton Children's Centre to fund the purchase of Sports equipment, Educational Resources, Games & activities, Art materials and Cooking equipment.

Healthy Food in the Community - Additional Summer Half Term Funding to provide healthy food to club members.

Mayor - China Street Park - Donation from Mayoral Neighbourhood Fund for a community event to help reshape the use of China Street Kids Activity park.

Mayor - Sendscope - Donation from Mayoral Neighbourhood Fund for onward transmission to Sendscope Charity.

Mayor's Neighbourhood Fund Primary - Donation from Mayoral Neighbourhood Fund to fund a Residential Trip for Shewsy Club Members

Oct 2023 Peak District Sponsored Walk - Fundraising proceeds of a Sponsored walk and subsequent Charity Comedy night, in both cases organised by Senior Club members in order to raise funding for a Residential trip in summer holidays 2024.

Sainsbury's Food - Donation from Sainsbury's Helping Everyone Eat Better Community Grant Fund.

Torus - Torus Community Impact Funding towards provision of School Summer Holiday Youth Services.

As Agent for St Peters - Monies received from organisation that we pay forward to the church, Cociane anonymous & Narcotics anonymous.

29th May 1961 Charity Trust - Funding received towards Core Costs.

Albert Hunt - Funding towards a project to support senior children cooking.

Austin & Hope Pilkington - Funding towards Senior cooking, Food Hygiene & Food costs.

Chrimes family Xmas event - Donation made for children's Panto event 2024.

SHREWSBURY HOUSE CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

14. MOVEMENT IN FUNDS - continued

Haystack Family Trust - One off donation towards CEO Salary first year.

Hemby Trust - Funding received towards Kitchen Equipment.

John Moores Foundation - Funding received towards Nic salary cost.

OS Leader wages - Support for Josef Rooney Salary from Old Salopian.

PH Holt - Funding received towards Nic salary cost.

St Peters Welfare - Restricted fund for staff in crisis.

Sully Cup - Donation towards Senior club Mental health project & residential (Scotty to Snowden).

Summer Fair 24 - Income & Expenditure 2024 event.

Torus Nature garden - Funding received for the Garden project.

Vola - IT Support Ongoing.

LCC Winter fuel - Government One-Off payment towards Gas costs.

Anne Duchess of westminster - Funding received towards Nic salary cost.

Charity Night 25 - Senior children's funds towards residential.

15. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £5,675 (2024: £6,200). Contributions totalling £nil (2024: £nil) were payable to the fund at the balance sheet date.

16. RELATED PARTY DISCLOSURES

During the year Trustees and their close family members made donations to the charity totalling £3,750 (2024: £9,915)

There were no other related party transactions during the year.

Accounts

REGISTERED COMPANY NUMBER: CE028620 (England and Wales)
REGISTERED CHARITY NUMBER: 1058694

SHREWSBURY HOUSE CIO
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

SHREWSBURY HOUSE CIO

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FOR THE YEAR ENDED 31 MARCH 2024

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SHREWSBURY HOUSE CIO

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2024

TRUSTEES	Mr R Barrett Mr S H Cowper Rev M Ferguson (appointed 22.7.23) Mr R J Halson Lady E R Hedley Sir M Hedley (appointed 18.3.24) Mr J J Lees Mrs F McArdle Professor A J McCarthy Mrs L P O'Loughlin Mr M J Ware Mr N L Winkley
REGISTERED OFFICE	Shrewsbury House 37 Langrove Street Everton Liverpool L5 3PE
REGISTERED COMPANY NUMBER	CE028620 (England and Wales)
REGISTERED CHARITY NUMBER	1058694
INDEPENDENT EXAMINER	TCA (Shrewsbury) LLP Third Floor 21 St Mary's Street Shrewsbury Shropshire SY1 1ED

SHREWSBURY HOUSE CIO
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

The Trustees of the Charitable Incorporated Organisation (CIO) present their report with the financial statements of the CIO for the year ended 31 March 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The aim of the CIO is the provision of a Youth Club and Community Centre in the Everton area of Liverpool. Shrewsbury House was founded in 1903 and is known locally as The Shewsy. The charity owns and maintains this purpose built and fully equipped club property, at which it provides a full programme of After School and Senior Club activities for the education and socialisation of children and young people. The area it serves remains one of the most disadvantaged wards in the UK.

It is a full-time centre and runs activities for 49 of the 52 weeks of the year. Its core business is working with children and young people. Through informal education, it aims to meet the social, recreational, emotional and spiritual needs of the young people who are its members. This is done through the relationships and self-confidence built between club members and the staff - and the activity and learning programmes that are offered. The vision is to draw out the talent and potential of all club members so that each one will discover a positive purpose and direction for their life. The Organisation believes in and seeks to promote the values of service, honesty, forgiveness, kindness, generosity, humility, selflessness and care and consideration for others.

This is a community-based organisation delivering informal education and actively promoting equality, diversity and inclusion. It provides the voice and platform for the participation of young people in the club, the local community and the wider city - and encourages the empowerment of young people that can lead to full citizenship, action and change.

The Organisation works closely with many primary and secondary schools and is also part of several youth work networks, including the local authority's Children's Services, the Liverpool Council for Voluntary Service, the Merseyside Youth Association, the National Youth Agency and UK Youth. It is connected to and works in partnership with Shrewsbury School and shares a site with St Peter's, a local church with whom it enjoys a close working relationship.

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The Organisation's aims remain as follows:

To provide:

1. Adult support that is welcoming, understanding, encouraging and builds self-confidence;
2. A safe, warm, clean, friendly, fun and stimulating environment;
3. Information, guidance and opportunities to access training, learning, healthy lifestyles and work;
4. An expectation of high standards of behaviour, respect and achievement and a challenge where these are ignored;
5. Opportunities to experience and learn different activities, interests and skills;
6. Opportunities to develop relationships across classes, cultures, races and generations;
7. A platform for developing character through discussion and debate;
8. Opportunities to be part of working teams and to practise organisational and leadership skills.

The Organisation remains committed to providing additional support for those young people who are at the very highest risk of serious violent crime because of their family circumstances, drug use, school exclusion and dislocation from the mainstream. The fact that the Club is a safe haven where informal education and diversionary activities happen is demonstrably beneficial to the Police and other local authority agencies charged with dealing with anti-social behaviour.

Public benefit

In furtherance of these aims the Trustees have complied with the duty in the Charities Act 2011 to have due regard to the Charity Commission's revised published guidance concerning the operation of Public Benefit requirement under that Act.

ACHIEVEMENT AND PERFORMANCE

The Shewsy will always be judged on its ability to improve the life chances of young people in the local community but in order to have the maximum impact there needs to be a solid foundation of financial responsibility and compliance with statutory responsibilities. These two issues have been identified as priorities in this 12-month period.

At Board Level, the Future of the Estate of the Shewsy - now in its fiftieth year in Langrove Street - is being carefully examined. The vicarage is no longer the home base of the Vicar of St Peter's and is currently empty while the Diocese works out how best to use it; the former Missioner's House is used to generate investment income; the Hostel's function needs to be re-imagined for the 21st century as it is currently a financial liability and the relationship between the Church and the Club requires clarification all in the context of a physical infrastructure which needs significant investment. However, the unique relationships which have enabled the

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Shewsy to stand the test of time in this community prevail.

In the 2023-2024 year, the impact of the Senior Executive Officer, the Treasurer, Senior Youth Workers and Club Employees working together to stabilise the finances and provide a platform for growth has been seen. An improved income performance combined with careful cost controls has provided the breathing space for staff to focus on the programmes in club. Existing projects and core provision have strengthened and new initiatives - such as the Youth Council, the Inbetweeners and Friday Night opening - have emerged.

There is a more up-to-date approach in evidence to many of the Club's core activities and practices which help to keep our young people safe. Improved technical know-how and IT infrastructure have enabled the Club to capture and benefit from accurate data on all of its members. Parents and carers of Junior and Senior Club Members complete a detailed online Membership Form accessed via a QR Code with the data stored within the Club's digital workspace. The decision taken to charge an Annual Membership Fee of £10 per club member has been more successful in Junior Club than Senior Club and remains a work in progress.

In Junior Club, on average 60 club members per day come to the after-school sessions Monday through Thursday (the majority of whom utilise the popular walking bus) with a very high level of consistency of attendance. This means that our Youth Workers are able to develop the all-important depth of relationships. During the school holidays, the club offers a daily play scheme typically attended by 50 children. Over the course of the year, 150 different registered children between the ages of 5-11 have attended after-school, play scheme or both at the Shewsy. In Senior Club, numbers are more volatile with 39 registered members with a goal for the year ahead to ensure that more Senior Club attendees become full members. Towards the end of the year, a healthy 160 attendances were being recorded per week.

The recent initiative of running a specialist bridging session on a Wednesday evening, called Inbetweeners, for our 11-14 year olds has been very successful. The aim was to raise awareness of the Senior Club amongst young people in the area who are just emerging from Junior Club. John Dumbell and Nicola Coker have been supported throughout the year by Honor Cuckson who is a volunteer undergraduate from Loughborough University. The club members have learned to cook, visited other Liverpool youth clubs and planned all aspects of a residential trip as well as integrating successfully into regular Senior Club activities.

Senior Club has also been able to open on selected Friday evenings. This has been funded by the Police who have commented on the positive impact this programme has had on anti-social behaviour in the local area. A very significant development this year has been the establishment of the Youth Council. Originally supported by Liverpool FC Foundation, the Youth Council has become a very important body in the development of club policy and practice. For example, the Club's policy on knives and blades was looked at in detail by the Youth Council with several important lessons learned by youth workers and the Executive Committee as a result of hearing the voices of club members.

In a similar vein, a group of Senior Club members have worked on a Junior Leadership Programme throughout

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TRUSTEES' REPORT
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this year with friends from St Andrew's Youth Club in Dublin. This has translated into our Junior Leaders supporting the Youth and Play Workers during school holiday play schemes, planning all aspects of a Summer Residential including a very successful fundraising campaign and volunteering in many aspects of the Club's provision.

It is very pleasing to report significant developments in terms of the Club Staff. Lauren Nelson and Lisa Dumbell have progressed from being volunteers onto the Staff Team during this year. The Club has been very grateful for a grant from the Eleanor Rathbone Trust to support staff training. Recently, two staff members after several months of hard study have been awarded Level 3 Food Safety in Catering awards which will enable us to take our catering provision to the next level. Staff have also undertaken Pediatric First Aid and Knifesavers Training. In addition, the Eleanor Rathbone funding has enabled several in service training sessions to happen in which local wisdom and learned experiences are shared in round table discussions. As a result, initiatives such as Project Tuesday Night have emerged.

As part of the Safeguarding and Child Protection agenda, a new 32 camera CCTV infrastructure has been installed both within and at the perimeter of the Shewsy. The hardware was donated from an anonymous donor and we were provided with a significant contribution towards the installation by Christopher Ward Ltd.

Key Features of the Year 2023-4

1. The Big Give Christmas Campaign 2023 was exceptionally successful with £95,277 raised including Gift Aid and after deductions. The Reed Foundation provided £15,000 alongside £25,000 in a single pledge to provide the foundation for the matched funding campaign. These were unrestricted funds used to support staff costs and the core operation of the Club.
2. The Club continues to provide a Play Scheme service for members of the local community during school holidays. Supported by the Holiday Activities and Food Programme (HAF) the Shewsy normally feeds between 40 to 60 primary age children every day and provides a fun-filled programme of sports, trips, crafts, music and drama.
3. Inbetweeners, Junior Leadership and Friday Night openings have all created new opportunities for young people in the community to benefit from the Shewsy's offering.
4. The Shewsy has continued to play a central role at the heart of the local West Everton Community hosting the annual Summer Fair (July 2023) and Friends of Shrewsbury House Dinner (October 2023), Know Your Neighbour Day (December 2023), Liverpool Safeguarding Children Partnership Youth Forum & Question Time (December 2023), International Women's Day Celebration (March 2024), Youth Council Fundraiser (February 2024) and weekly host venue for North Liverpool Academy's Alternative Provision Programme and Community Pay Back.
5. The Shewsy has hosted 2 x Year 12 Social Studies / Careers One-Day Visits, 3 x Y9 Field Day Visits and 1 week of Year 10 Outdoor Week visits. The Club hopes the school agrees to reinstate the residential Year 12 / Lower Sixth Social Studies visits in this forthcoming year, since they are seen as particularly critical in building lasting memories.

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6. Residential Trips have been successfully undertaken to the Old School Bunkhouse, Ingleton (Easter 2023), the Causeway Exchange, Dublin (May 2023) with a hosted return visit to Liverpool (September 2023).
7. Significant improvements to the Club's infrastructure and tech capability - including the installation of a new IT Suite - were achieved on account of generous donations from Prinovis Ltd (Speke) and Alfred H Knight Ltd (Knowsley).
8. The Revd Mikey Ferguson was appointed as Vicar of St Peter's and became a Trustee of the Club.
9. Sir Mark Hedley accepted the Bishop of Liverpool's nomination to represent him on the Board of Trustees.

FINANCIAL REVIEW OF THE YEAR

Shrewsbury House recorded a small surplus for the year of £16,210. This follows from a prior year loss of £162,147 (the worst financial result in memory) which had in turn followed a record positive result in 2022.

Neither 2023 or 2022 was "normal". 2022 had been characterised by "extraordinary income" in the form of the Shrewsbury School Sponsored Walk (which only happens every five years and is therefore something of a "windfall" for the club) and a number of particularly generous post COVID Grants. In contrast, prior to the installation of a new SEO and Treasurer, 2023 was characterised by significant spending with an absence of timely management accounts or budgets to fully inform those decisions.

The overwhelming theme of 2023-2024 has been to normalise the financial management of the club. The majority of the year-on-year swing from record loss to small surplus has been effected through careful cost control, but there has been some success in improving income. Both are explained below.

Income

Total Income for the year of £360,236 was £65,000 higher than the prior year, which is moderately encouraging. We improved the level of Restricted Funds we were able to raise by £19,000, which is partly a function of focusing more time and resource on the bid process, with improved underlying management information (both operational and financial) to enhance the quality of the applications. This remains work in progress and will continue to be a focus for 2024/2025.

The other major component (an uplift of £30,000) of the improved income line were two very generous legacies. The larger of these (£25,000) arrived in the last quarter and swung the club from what would have been a small deficit to small surplus. Welcome though these legacies are, they are definitionally non-recurring, and highlight the challenge of forecasting total income.

Our most significant single source of funding remains private donations, the majority of which are connected to Shrewsbury School either as alumni, ex teachers or parents. As with the year before, the largest part of this is concentrated into the Big Give Christmas Challenge. The first £40,000 of funds raised through online donations was matched thanks to the generous support of our main pledger and the champion charity funds from The Reed Foundation.

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

The level of income from Other Trading Activities has been relatively static year on year, and once reviewed on a fully costed basis is disappointing. Major strategic decisions about the future of the hostel in particular remain on hold, as the trustee board works out how it best fits into the future – for the moment it is neither fish nor fowl and adds a significant degree of complexity to the overall operation of the Shewsy.

Income generated from Charitable Activities has improved, and although the uplift of £7,500 is relatively modest in the overall scheme of the club's finances, it hides some important developments. A group of club members have raised over £6,000 (prior year: nil) to fund a residential trip that will happen later this summer; the improved level of net income (prior year a net loss to the club) at the summer fair, largely due to the endeavours of the new finance assistant, was another very encouraging development.

From the start of this financial year we moved to new accounting software, a completely revised chart of accounts, and improved (but see note on costs) the resourcing of the finance function. This provides more reliable, accurate and timely data. This has been vitally important in allowing the SEO and Executive Management Committee to better understand what is happening "in the business" but it is also important as a qualifier to the next section of this report.

Expenditure

The club's total expenditure of £344,000 has fallen by £114,000 year on year largely as a result of deliberate management focus on cost control and improving efficiency, with a recognition that a repeat of the 2023 result would have put the club on the brink of bankruptcy. The club mantra that "*People matter more than things*", is well loved, but has its limits, and this was the year for something of a cultural reboot.

The most substantial and recurring driver of the increase in the Shewsy's costs over the last few years is the wages and salary bill which is £100,000 greater in 2024 and 2023 than the previous 5 year average. This was caused by additions to staff (SEO and Admin Staff) and large pay rises for youth workers in the period 2021-2023. Reluctantly, but of necessity, the Board decided there was to be no across the board pay rise this year, and total staff costs were only slightly higher year on year. Careful planning of the staff rota and greater diligence on timesheet management has led to efficiencies, without actually reducing the core offering of the club.

This line in the accounts will remain a point of pressure, especially as the replacement SEO that is being hired will be full time rather than part time and a potential need to increase the caretaker resourcing, especially if the decision is taken to remain in the "hostel business". On a brighter note, the club has started opening on Friday nights for seniors, and the intention is to do so in the year ahead. There is a clear recognition of the wider community benefit in doing so and we are grateful to the police for their substantial contribution to the funding of this.

The biggest cost saving has been in the maintenance line, an area we have been able to really squeeze by challenging all items of expense as part of the urgent attempt to bring the club back into the black. This year's total cost of only £17,500 for the youth club includes the recent large expense on ICT solutions installing CCTV and other enhancements to the club's digital capacity so that we can really benefit from a hugely generous

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

donation of Computers and Office Furniture from Prinovis in the second half of 2023. However, the club faces a number of potentially large bills ahead (most notably re heating, but a more generally creaky and ageing infrastructure, and areas of leaky roof) so keeping such a low level of maintenance spend is unlikely to be sustainable. It should further be noted, that a few years ago, the Board elected an accounting policy under which no expenses were capitalised. Although prudent, this approach will inevitably lead to a greater degree of P&L volatility than in an organisation with a systemised maintenance and replacement policy where certain costs are capitalised and assets more smoothly depreciated.

The other large saving has been in the club programme. While there has been less "gravy", core club provision (opening hours, feeding the Club Members, sufficient junior club arts crafts etc supplies) hasn't materially suffered and the recent Easter Holiday programme (where we failed to secure HAF funding) illustrated how much can be done with a small budget with imagination and hard work. The real tightening of the screws so that the club lives within its means hasn't always been popular, but has been essential. If we can improve the club's income lines on a sustainable basis and continue to squeeze other areas of cost, the objective will be to ease off a bit so that spending increases a bit on those club /projects activities that are well planned and really add value.

Balance Sheet and Reserves

The small operating surplus for the year has slightly improved the Net Assets of the Club at year end from £212,949 to £229,159. The majority of this is cash at bank. It should be noted that the prior year accounts have been re-stated, reducing the opening net asset position by £18,000; most club staff are on hourly contracts paid a month in arrears, and this had not historically been accrued for. (see note 10)

Although total Net Assets are slightly improved, the level of Unrestricted Funds has slightly dropped. This warrants an explanation. As part of the improved income generation, the club secured over 20 individual Restricted grants, as well as carrying over balances on 8 Restricted Funds from prior years. As part of the journey to improve financial/administrative procedures there is greater rigour applied to the budgets for these grants and how the funds, once received, are applied. This has resulted in a larger level of unspent Restricted Funds at March 2024 than was the case in March 2023. Plans to utilise these much-valued grants have been discussed by the SEO and Executive Management Committee and it is expected these unspent balances will largely be utilised in the first half of the new financial year.

The Board of Trustees previously approved a policy to maintain a reserve that would cover six months of operating costs. In January 2023 as part of the approval of the accounts to year end 31/3/2022, £53,000 was transferred from the general fund to that Designated fund which now stands at £157,000. No further transfer has been made. Although discussions about a new policy /approach have been held, an adjusted policy /reserves formula has not been finalised and nor will it be until larger strategic questions about the future of the wider estate and the need for a programme of proactive maintenance have been addressed.

However, with much tighter management accounting, budgeting, and control over non routine/large expenditure, the existing level of Designated fund is deemed adequate. It is split between savings on 100

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FOR THE YEAR ENDED 31 MARCH 2024

days' notice (£85,000), savings on 30 days' notice (£50,000) and saving on instant access (£22,000). These funds would not be accessed without full Board Approval.

At 31st March 2024 the free reserves of the charity, calculated as unrestricted funds less designated funds and fixed assets were £31,521 (2023: £34,072, as restated, see note 10).

FINANCIAL DEVELOPMENTS AND FUTURE PLANS

The timing of the Annual accounts coincides with the end of the tenure of the club's first SEO who was employed for a fixed two-year contract on a part time basis. Although adding to the cost base of the staff who prima facie are not frontline Youth Workers there have been very significant efficiencies /cost savings delivered as a result. The financial turnaround demonstrated in these results would not have happened without this appointment. Recognising that the role is actually full time if the club is to be run compliantly and efficiently, especially when a large component of fundraising is included in the role profile, the replacement is being recruited for on a full-time basis.

In the immediate term this adds to the expense line, but it is expected that the new CEO will help drive further efficiencies in the day-to-day operation of the club. Over time as these processes become more deeply embedded and with greater use of technology it should be possible to redeploy some of the staff time currently used in administration to more frontline Youth work.

The other significant financial opportunity for the new CEO is to continue the improved approach to fundraising, both at the smaller level, but also when bidding for larger potential pots of funding that would open up the possibility of larger scale capital projects. Much of the groundwork to support our bids (better financial data, improved policies etc) has already been laid, and this work can be carried forward and amplified.

The financial year has started on a bright note with a substantial grant towards the salary costs of the Deputy Team leader, frontloaded but spread over three years, and a welcome grant from the police. We are also very grateful to our Big Give main Pledger who has informally notified us of his intention to do so again this year. On a mixed note, we are sad to report of the untimely and premature death of Michael Dickson, an Old Salopian friend and donor to the club, but incredibly grateful to his wife, Lucy, and family who dedicated the collection at his memorial service to the Shewsy; donations in excess of £15,000 are coming to the Shewsy as a result of this incredibly generous gesture.

We plan to routinely open on Friday nights, but as noted earlier this is something that we have a pot of carry over funding to support. One of the potential financial risks worth identifying is a reduction in volunteer hours. A significant number of staff hours have been provided by two female volunteers in particular; if they had to be replaced with paid hours in the year ahead it would have an adverse impact on the P&L, and similarly if we can encourage more community involvement to supplement our paid employees, we can influence costs positively.

This report would be incomplete without further discussion of the estate. The hostel was built for a different time and purpose, but has been closed to 3rd party residents for the last year, largely because of compliance

SHREWSBURY HOUSE CIO
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

issues, although it has provided a midweek home for the SEO who is not local. On a fully costed basis (which would include the direct staff costs of its cleaning, indirect staff costs of administration and a contribution to a number of overheads for which we currently receive an integrated bill and are therefore not split out in the accounts) it is currently a financial drag on the club. A range of options are being considered, but there are significant financial and non-financial options associated with each. Reaching resolution on its future use is one of the key priorities for the Board.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charitable Incorporated Organisation is controlled by its Constitution as defined by the Charities Act 2011 and adopted on 18 March 2022.

Recruitment and appointment of new trustees

The Management of the CIO is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution.

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

1. select suitable accounting policies and then apply them consistently;
2. observe the methods and principles in the Charity SORP;
3. make judgements and estimates that are reasonable and prudent;
4. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SHREWSBURY HOUSE CIO

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

Approved by order of the board of trustees on 10th June 2024 and signed on its behalf by:

Leo Winkley

Mr N L Winkley - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SHREWSBURY HOUSE CIO

Independent examiner's report to the trustees of Shrewsbury House CIO ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Moelwyn Williams

C Moelwyn-Williams, FCA BSc

TCA (Shrewsbury) LLP
Third Floor
21 St Mary's Street
Shrewsbury
Shropshire
SY1 1ED

Date: 12th June 2024

SHREWSBURY HOUSE CIO

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024**

		Unrestricted funds	Restricted funds	2024 Total funds	2023 Total funds as restated
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	233,238	75,436	308,674	256,702
Charitable activities	4				
General		19,053	6,262	25,315	17,707
Other trading activities	3	23,851	-	23,851	19,735
Other income		<u>2,396</u>	<u>-</u>	<u>2,396</u>	<u>1,320</u>
Total		<u>278,538</u>	<u>81,698</u>	<u>360,236</u>	<u>295,464</u>
 EXPENDITURE ON					
Other trading activities		7,772	-	7,772	13,768
Charitable activities	5				
General		<u>273,317</u>	<u>62,937</u>	<u>336,254</u>	<u>443,843</u>
Total		<u>281,089</u>	<u>62,937</u>	<u>344,026</u>	<u>457,611</u>
 NET INCOME/(EXPENDITURE)		(2,551)	18,761	16,210	(162,147)
 RECONCILIATION OF FUNDS					
Total funds brought forward					
As previously reported		209,130	21,877	231,007	393,154
Prior year adjustment	10	<u>(18,058)</u>	<u>-</u>	<u>(18,058)</u>	<u>(18,058)</u>
As restated		<u>191,072</u>	<u>21,877</u>	<u>212,949</u>	<u>375,096</u>
 TOTAL FUNDS CARRIED FORWARD		<u>188,521</u>	<u>40,638</u>	<u>229,159</u>	<u>212,949</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

SHREWSBURY HOUSE CIO (REGISTERED NUMBER: CE028620)

STATEMENT OF FINANCIAL POSITION
31 MARCH 2024

		2024	2023
	Notes	£	as restated £
CURRENT ASSETS			
Debtors	12	17,746	16,935
Cash in hand		<u>246,226</u>	<u>228,224</u>
		263,972	245,159
CREDITORS			
Amounts falling due within one year	13	(34,813)	(32,210)
		<u>229,159</u>	<u>212,949</u>
NET CURRENT ASSETS			
		<u>229,159</u>	<u>212,949</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>229,159</u>	<u>212,949</u>
NET ASSETS			
		<u>229,159</u>	<u>212,949</u>
FUNDS	15		
Unrestricted funds		188,521	191,072
Restricted funds		<u>40,638</u>	<u>21,877</u>
TOTAL FUNDS		<u>229,159</u>	<u>212,949</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

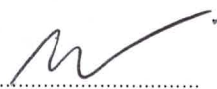
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10 June 2024 and were signed on its behalf by:


.....
Mr J J Lees - Trustee

The notes form part of these financial statements

SHREWSBURY HOUSE CIO

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of paragraph 33.7.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

SHREWSBURY HOUSE CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES - continued

Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Big Give donations	87,760	84,163
Donations	69,539	69,415
Grants received	75,541	52,539
Legacies	30,975	1,050
Gift aid reclaimed	14,510	15,397
Other Institutional Donations	15,349	19,138
Shrewsbury School Donation	15,000	15,000
	<u>308,674</u>	<u>256,702</u>

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Hire of facilities	8,258	7,319
Missioner's House rental Income	9,360	6,308
Hostel income	4,859	6,108
Cleaner/Photocopier recharge	1,374	-
	<u>23,851</u>	<u>19,735</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2024	2023
	£	£
Club subscriptions	12,241	11,158
Club trip fees	1,374	3,258
Summer fair	4,160	2,094
Club member fundraising activities	6,265	-
Friends dinner subs and other income	1,275	-
	<u>25,315</u>	<u>17,707</u>

SHREWSBURY HOUSE CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs £	Totals £
General	<u>326,949</u>	<u>9,305</u>	<u>336,254</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024 £	2023 as restated £
Staff costs	237,508	226,775
Council tax and water rates	4,819	3,678
Insurance	15,309	14,473
Light and heat	10,690	14,563
Telephone	5,111	5,722
Sundries	5,625	-
Repairs and maintenance	17,685	91,450
Club programme	24,187	65,181
Recruitment and staff training	1,317	5,541
Club supporters & community activity costs	<u>4,698</u>	<u>4,447</u>
	<u>326,949</u>	<u>431,830</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

8. STAFF COSTS

	2024 £	2023 £
Wages and salaries	231,308	222,067
Other pension costs	<u>6,200</u>	<u>4,708</u>
	<u>237,508</u>	<u>226,775</u>

The average number of employees during the year was as follows:

		2024	2023
SEO	Part time - salaried	1	1
Senior Youth Worker	Full time - salaried	1	1
Other Youth Workers	Full Time Equivalent @ 37.5hr week	2.6	4
Building Support/Cleaning	Full Time Equivalent @ 37.5hr week	1.2	1
Admin and Finance	Full Time Equivalent @ 37.5hr week	2	1.5

SHREWSBURY HOUSE CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

8. STAFF COSTS - continued

YE 2023: SEO only for 7 months

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds as restated £
	£	£	
INCOME AND ENDOWMENTS FROM			
Donations and legacies	204,163	52,539	256,702
Charitable activities			
General	17,707	-	17,707
Other trading activities	19,735	-	19,735
Other income	<u>1,320</u>	<u>-</u>	<u>1,320</u>
Total	<u>242,925</u>	<u>52,539</u>	<u>295,464</u>
EXPENDITURE ON			
Other trading activities	13,768	-	13,768
Charitable activities			
General	<u>380,992</u>	<u>62,851</u>	<u>443,843</u>
Total	<u>394,760</u>	<u>62,851</u>	<u>457,611</u>
NET INCOME/(EXPENDITURE)	(151,835)	(10,312)	(162,147)
Transfers between funds	<u>(14,313)</u>	<u>14,313</u>	<u>-</u>
Net movement in funds	(166,148)	4,001	(162,147)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>357,220</u>	<u>17,876</u>	<u>375,096</u>
TOTAL FUNDS CARRIED FORWARD	<u>191,072</u>	<u>21,877</u>	<u>212,949</u>

10. PRIOR YEAR ADJUSTMENT

The 2023 accounts have been restated to incorporate a creditor in relation to wages paid in April 2024, that related to payroll costs incurred during the financial year ended 31 March 2023. These should have been accrued for in that year but were not.

Similarly, in April 2023, staff wages were paid that were for costs actually incurred in the year ended 31 March 2022, also without a corresponding accrual.

Due to the similarity of these amounts, there is nil net impact on the 2023 Statement of Financial Activities.

However, the funds brought forward at 1st April 2022, and carried forward at 31 March 2023, have been reduced by £18,058. Therefore the free reserves of the charity brought forward, as at 1st April 2023, after the above adjustment, are £34,072.

SHREWSBURY HOUSE CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

11. TANGIBLE FIXED ASSETS

For accounting purposes, the historical cost of the functional property is deemed to be £nil as the trustees are unable to ascertain the original cost of the property.

All other fixed assets have been depreciated in full.

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	2,886	5,337
Prepayments and accrued income	<u>14,860</u>	<u>11,598</u>
	<u>17,746</u>	<u>16,935</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023 as restated
	£	£
Trade creditors	13,020	1,539
Accruals and deferred income	<u>21,793</u>	<u>30,671</u>
	<u>34,813</u>	<u>32,210</u>

Deferred income in the prior year included income received during the period of £7,049, which related to the financial year ended 31 March 2024. This included a payment for the Easter HAFF, running in early April 2023, rental income received for April 2023 and grant income received in support of specific expenses throughout the 2023/24 financial year. This has been fully released in the financial year ended 31 March 2024.

There is no deferred income included in the 2024 year end balance.

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

			2024	2023 as restated
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
Current assets	223,334	40,638	263,972	245,159
Current liabilities	<u>(34,813)</u>	<u>-</u>	<u>(34,813)</u>	<u>(32,210)</u>
	<u>188,521</u>	<u>40,638</u>	<u>229,159</u>	<u>212,949</u>

SHREWSBURY HOUSE CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

15. MOVEMENT IN FUNDS

	At 1.4.23 £	Prior year adjustment £	Net movement in funds £	At 31.3.24 £
Unrestricted funds				
General fund	52,130	(18,058)	(2,551)	31,521
Designated funds	<u>157,000</u>	<u>-</u>	<u>-</u>	<u>157,000</u>
	209,130	(18,058)	(2,551)	188,521
Restricted funds				
Joseph Lappin memorial funds	184	-	-	184
Know your neighbour day	584	-	(584)	-
Old Salopian Club	500	-	-	500
Table Tennis Association	270	-	(270)	-
ESC Lottery - Sport England	2,726	-	(2,726)	-
Beacon Trust	460	-	(350)	110
LCVS Innovation in Communities	2,380	-	(2,380)	-
Police & Crime/City Safe	14,773	-	8,589	23,362
Community Impact IT Suite Tutor	-	-	2,020	2,020
Detached Summer Programme	-	-	3,511	3,511
Eleanor Rathbone Training Fund	-	-	322	322
Everton Children's Centre	-	-	4,685	4,685
October 2023 Peak District Walk	<u>-</u>	<u>-</u>	<u>5,944</u>	<u>5,944</u>
	<u>21,877</u>	<u>-</u>	<u>18,761</u>	<u>40,638</u>
TOTAL FUNDS	<u>231,007</u>	<u>(18,058)</u>	<u>16,210</u>	<u>229,159</u>

SHREWSBURY HOUSE CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	278,538	(281,089)	(2,551)
Restricted funds			
Know your neighbour day	-	(584)	(584)
Table Tennis Association	-	(270)	(270)
MPAC Playschemes/HAF/Other LCC			
Activity grants	25,482	(25,482)	-
ESC Lottery - Sport England	-	(2,726)	(2,726)
Beacon Trust	-	(350)	(350)
LCVS Innovation in Communities	-	(2,380)	(2,380)
Police & Crime/City Safe	27,551	(18,962)	8,589
CCTV and IT Suite	3,400	(3,400)	-
Church Funds for Subs	250	(250)	-
Community Impact IT Suite Tutor	2,020	-	2,020
Detached Summer Programme	4,000	(489)	3,511
Eleanor Rathbone Training Fund	4,000	(3,678)	322
Everton Children's Centre	5,000	(315)	4,685
Mayor - China Street Park	633	(633)	-
October 2023 Peak District Walk	6,262	(318)	5,944
Sainsbury Food	500	(500)	-
Healthy Food in the Community	500	(500)	-
Mayor Sendscope	500	(500)	-
Mayor's Neighbourhood Fund Primary	1,100	(1,100)	-
Torus	500	(500)	-
	<u>81,698</u>	<u>(62,937)</u>	<u>18,761</u>
TOTAL FUNDS	<u>360,236</u>	<u>(344,026)</u>	<u>16,210</u>

SHREWSBURY HOUSE CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	111,503	(151,835)	74,404	34,072
Designated funds	157,000	-	-	157,000
Big Give fund (designated fund)	88,717	-	(88,717)	-
	<u>357,220</u>	<u>(151,835)</u>	<u>(14,313)</u>	<u>191,072</u>
Restricted funds				
Joseph Lappin memorial funds	1,106	(922)	-	184
Environmental project	4,259	(11,724)	7,465	-
Know your neighbour day	584	-	-	584
Old Salopian Club	500	-	-	500
Stanfield JFC	171	(2,558)	2,387	-
Table Tennis Association	270	-	-	270
MPAC Playschemes/HAF/Other LCC				
Activity grants	4,714	(4,714)	-	-
ESC Lottery - Sport England	2,800	(74)	-	2,726
Beacon Trust	-	460	-	460
LCVS Innovation in Communities	3,472	(1,092)	-	2,380
LCC Mayors Fund Causeway	-	(4,461)	4,461	-
Police & Crime/City Safe	-	14,773	-	14,773
	<u>17,876</u>	<u>(10,312)</u>	<u>14,313</u>	<u>21,877</u>
TOTAL FUNDS	<u>375,096</u>	<u>(162,147)</u>	<u>-</u>	<u>212,949</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	242,925	(394,760)	(151,835)
Restricted funds			
Joseph Lappin memorial funds	-	(922)	(922)
Environmental project	1,200	(12,924)	(11,724)
Stanfield JFC	580	(3,138)	(2,558)
MPAC Playschemes/HAF/Other LCC			
Activity grants	21,109	(25,823)	(4,714)
ESC Lottery - Sport England	-	(74)	(74)
Beacon Trust	1,000	(540)	460
LCVS Innovation in Communities	-	(1,092)	(1,092)
LCC Mayors Fund Causeway	8,000	(12,461)	(4,461)
Police & Crime/City Safe	20,650	(5,877)	14,773
	<u>52,539</u>	<u>(62,851)</u>	<u>(10,312)</u>
TOTAL FUNDS	<u>295,464</u>	<u>(457,611)</u>	<u>(162,147)</u>

SHREWSBURY HOUSE CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds					
General fund	111,503	(18,058)	(154,386)	74,404	13,463
Designated funds	157,000	-	-	-	157,000
Big Give fund (designated fund)	<u>88,717</u>	<u>-</u>	<u>-</u>	<u>(88,717)</u>	<u>-</u>
	357,220	(18,058)	(154,386)	(14,313)	170,463
Restricted funds					
Joseph Lappin memorial funds	1,106	-	(922)	-	184
Environmental project	4,259	-	(11,724)	7,465	-
Know your neighbour day	584	-	(584)	-	-
Old Salopian Club	500	-	-	-	500
Stanfield JFC	171	-	(2,558)	2,387	-
Table Tennis Association	270	-	(270)	-	-
MPAC					
Playschemes/HAF/Othe r LCC Activity grants	4,714	-	(4,714)	-	-
ESC Lottery - Sport England	2,800	-	(2,800)	-	-
Beacon Trust	-	-	110	-	110
LCVS Innovation in Communities	3,472	-	(3,472)	-	-
LCC Mayors Fund Causeway	-	-	(4,461)	4,461	-
Police & Crime/City Safe	-	-	23,362	-	23,362
Community Impact IT Suite Tutor	-	-	2,020	-	2,020
Detached Summer Programme	-	-	3,511	-	3,511
Eleanor Rathbone Training Fund	-	-	322	-	322
Everton Children's Centre	-	-	4,685	-	4,685
October 2023 Peak District Walk	<u>-</u>	<u>-</u>	<u>5,944</u>	<u>-</u>	<u>5,944</u>
	<u>17,876</u>	<u>-</u>	<u>8,449</u>	<u>14,313</u>	<u>40,638</u>
TOTAL FUNDS	<u>375,096</u>	<u>(18,058)</u>	<u>(145,937)</u>	<u>-</u>	<u>211,101</u>

SHREWSBURY HOUSE CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	521,463	(675,849)	(154,386)
Restricted funds			
Joseph Lappin memorial funds	-	(922)	(922)
Environmental project	1,200	(12,924)	(11,724)
Know your neighbour day	-	(584)	(584)
Stanfield JFC	580	(3,138)	(2,558)
Table Tennis Association	-	(270)	(270)
MPAC Playschemes/HAF/Other LCC			
Activity grants	46,591	(51,305)	(4,714)
ESC Lottery - Sport England	-	(2,800)	(2,800)
Beacon Trust	1,000	(890)	110
LCVS Innovation in Communities	-	(3,472)	(3,472)
LCC Mayors Fund Causeway	8,000	(12,461)	(4,461)
Police & Crime/City Safe	48,201	(24,839)	23,362
CCTV and IT Suite	3,400	(3,400)	-
Church Funds for Subs	250	(250)	-
Community Impact IT Suite Tutor	2,020	-	2,020
Detached Summer Programme	4,000	(489)	3,511
Eleanor Rathbone Training Fund	4,000	(3,678)	322
Everton Children's Centre	5,000	(315)	4,685
Mayor - China Street Park	633	(633)	-
October 2023 Peak District Walk	6,262	(318)	5,944
Sainsbury Food	500	(500)	-
Healthy Food in the Community	500	(500)	-
Mayor Sendscope	500	(500)	-
Mayor's Neighbourhood Fund Primary	1,100	(1,100)	-
Torus	500	(500)	-
	<u>134,237</u>	<u>(125,788)</u>	<u>8,449</u>
TOTAL FUNDS	<u>655,700</u>	<u>(801,637)</u>	<u>(145,937)</u>

Details of the various funds held by the charity are as follows:

Unrestricted funds

General Fund - Any monies not included in any other fund

Designated Fund - The Board of Trustees previously approved a policy to maintain a reserve that would cover six months of operating costs, including any winding up or redundancy costs, to ensure that there are adequate funds in the event that the charity is unable to continue to operate due to insufficient income from charitable donations and grants. No further transfer has been made in the financial year ended 31 March 2024, and with much tighter management accounting, budgeting and control over non routine/large expenditure, the existing level of Designated fund is deemed adequate.

SHREWSBURY HOUSE CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

15. MOVEMENT IN FUNDS - continued

The Big Give Christmas Challenge Fund - Funds received and previously set aside by the board for by for the employment of specialist staff and instructors and an upgrade to the IT suite. These funds were released in year ended 31 March 2023 by the board for use in the day to day essential running of the club.

Restricted funds

Joseph Lappin Memorial Fund - Grants and donations received to maintain the Music suite and to repair existing equipment and purchase new equipment, as deemed necessary. This includes a grant from the Rushworth Trust to purchase new equipment for the Joseph Lappin music suite.

Environmental projects - Grants received to deliver community projects and maintain the green spaces in and around the centre.

Know You Neighbour Day - LCVS Big Get Together grant for community event in memory of MP Jo Cox.

Old Salopian Club - gap year pupil living costs

Stanfield JFC - ongoing project

Garfield Weston - funds received to support wage costs

Merseyside Play Action Council (MPAC) Integrated Play Partnership - Out of school holiday club for children to get a hot meal that replaces free school dinners

Activity Grants - Out of school holiday play scheme grants provided by the Integrated Play Partnership.

Your Edge LCC Grant Aid - funds received to support wage costs

John Moores Foundation Grant - funds received to support wage costs

Hans & Julia Rausing Trust - funds received to support wage and core costs

P H Holt Resilience Fund - funds received to support wage costs

ESC Lottery - Sport England - post COVID-19 return to play grant for afterschool activities and out of school play schemes.

LCVS - Innovation in Communities - a one-off grant to upgrade the three Shrewsbury House garden areas; the Vicarage garden, the Joseph Lappin Memorial garden and the inner courtyard garden.

LCC Mayors Fund Causeway - To be used towards funding reciprocal residential exchange visits with an Irish Youth Club.

Beacon Trust - Funds donated to provide discretionary emergency cost of living support to local families.

Police & Crime/City Safe - Funding to provide diversionary activity, including Karate and Outward Bound courses, as part of operation Stonehaven and the council's agenda to keep the city safe.

CCTV & IT Suite - A grant from a business donor to fund the installation of CCTV equipment and associated IT improvements.

SHREWSBURY HOUSE CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

15. MOVEMENT IN FUNDS - continued

Church Funds for Subs - Collection from church members to subsidise club members who, through family hardship, struggle to pay club membership fees.

Community Impact IT Suite Tutor - Grant from Liverpool Charity & Voluntary Services Community Impact Fund to finance the staff costs of an IT tutor utilising the clubs IT resource.

Detached Summer Programme - Grant from Local Neighbourhood Fund to finance the staff costs of Shewsy Staff to provide detached outreach youth work to teenagers in the community during school holidays. Includes an allocation of funding for a residential visit for the same target group of young people.

Eleanor Rathbone Training Fund - Grant from Eleanor Rathbone Charitable Trust to provide essential training for new and existing staff at Shrewsbury House.

Everton Children's Centre - Grant from Everton Children's Centre to fund the purchase of Sports equipment, Educational Resources, Games & activities, Art materials and Cooking equipment.

Healthy Food in the Community - Additional Summer Half Term Funding to provide healthy food to club members.

Mayor - China Street Park - Donation from Mayoral Neighbourhood Fund for a community event to help reshape the use of China Street Kids Activity park.

Mayor - Sendscope - Donation from Mayoral Neighbourhood Fund for onward transmission to Sendscope Charity.

Mayor's Neighbourhood Fund Primary - Donation from Mayoral Neighbourhood Fund to fund a Residential Trip for Shewsy Club Members

Oct 2023 Peak District Sponsored Walk - Fundraising proceeds of a Sponsored walk and subsequent Charity Comedy night, in both cases organised by Senior Club members in order to raise funding for a Residential trip in summer holidays 2024.

Sainsbury's Food - Donation from Sainsbury's Helping Everyone Eat Better Community Grant Fund.

Torus - Torus Community Impact Funding towards provision of School Summer Holiday Youth Services.

16. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £6,200 (2023: £4,708) Contributions totalling £nil (2023: £nil) were payable to the fund at the balance sheet date.

17. RELATED PARTY DISCLOSURES

During the year Trustees and their close family members made donations to the charity totalling £9,915 (2023: £3,960)

There were no other related party transactions during the year.

Accounts

REGISTERED COMPANY NUMBER: CE028620 (England and Wales)
REGISTERED CHARITY NUMBER: 1058694

SHREWSBURY HOUSE CIO
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

SHREWSBURY HOUSE CIO

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FOR THE YEAR ENDED 31 MARCH 2023

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SHREWSBURY HOUSE CIO

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2023

TRUSTEES

Mr R Barrett
Rev H Corbett (resigned 31.1.23)
Mr S H Cowper
Mr R J Halson
Lady E R Hedley
Mr J J Lees (appointed 31.1.23) (Treasurer)
Mrs F McArdle
Professor A J McCarthy
The Ven M J P McGurk (resigned 31.12.22)
Mrs L P O'Loughlin
Mr M J Ware
Mr N L Winkley

REGISTERED OFFICE

Shrewsbury House
37 Langrove Street
Everton
Liverpool
L5 3PE

**REGISTERED COMPANY
NUMBER**

CE028620 (England and Wales)

REGISTERED CHARITY NUMBER 1058694

INDEPENDENT EXAMINER

TCA (Shrewsbury) LLP
Third Floor
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SHREWSBURY HOUSE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees of the Charitable Incorporated Organisation (CIO) present their report with the financial statements of the CIO for the year ended 31 March 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aim of the CIO is the provision of a Youth Club and Community Centre in the Everton area of Liverpool. Shrewsbury House was founded in 1903 and is known locally as The Shewsy. The charity owns and maintains this purpose built and fully equipped club property, at which it provides a full programme of After School and Senior Club activities for the education and socialisation of children and young people. The area it serves remains one of the most disadvantaged wards in the UK.

It is an open-access, full-time centre and runs activities for 49 of the 52 weeks of the year. Its core business is working with children and young people. Through informal education, it aims to meet the social, recreational, emotional and spiritual needs of the young people who are its members. This is done through the relationships and self-confidence built between club members and the staff - and the activity and learning programmes that are offered. The vision is to draw out the talent and potential of all club members so that each one will discover a positive purpose and direction for their life. The Organisation believes in and seeks to promote the values of service, honesty, forgiveness, kindness, generosity, humility, selflessness and care and consideration for others.

This is a community-based organisation delivering informal education and actively promoting equality, diversity and inclusion. It provides the voice and platform for the participation of young people in the club, the local community and the wider city - and encourages the empowerment of young people that can lead to full citizenship, action and change.

The Organisation works closely with many primary and secondary schools and is also part of several youth work networks, including the local authority's Children's services, the Liverpool Council for Voluntary Service, the Merseyside Youth Association, the National Youth Agency and UK Youth. It is connected to and works in partnership with Shrewsbury School and shares a site with St Peter's, a local church with whom it enjoys a close working relationship.

The Organisation's aims remain as follows:

To provide:

1. Adult support that is welcoming, understanding, encouraging and builds self-confidence;
2. A safe, warm, clean, friendly, fun and stimulating environment;
3. Information, guidance and opportunities to access training, learning, healthy lifestyles and work;
4. An expectation of high standards of behaviour, respect and achievement and a challenge where these are ignored;
5. Opportunities to experience and learn different activities, interests and skills;
6. Opportunities to develop relationships across classes, cultures, races and generations;
7. A platform for developing character through discussion and debate;
8. Opportunities to be part of working teams and to practise organisational and leadership skills.

The Organisation remains committed to providing additional support for those young people who are at the very highest risk of serious violent crime because of their family circumstances, drug use, school exclusion and dislocation from the mainstream. The fact that the Club is a safe haven where informal education and diversionary activities happen is demonstrably beneficial to the Police and other local authority agencies charged with dealing with anti-social behaviour.

Public benefit

In furtherance of these aims the Trustees have complied with the duty in the Charities Act 2011 to have due regard to the Charity Commission's revised published guidance concerning the operation of Public Benefit requirement under that Act.

ACHIEVEMENT AND PERFORMANCE

This is the first post-Covid year in which the Organisation has returned to full operation. In support of the Organisation's aims and acknowledging their responsibilities within the Law, the Trustees appointed for the first time a Senior Executive Officer who took up his post on 1st September 2022. As noted in the financial review of the year, the SEO has recognised the need for improved oversight of the financial situation of the club and associated budgeting and control environment, and has enlisted the assistance of a new Treasurer qualified as a Chartered Accountant and with a professional background in compliance and risk.

The Junior Club, with an overall membership of 213 children, provides a creative after-school environment from Monday to Thursday each week and has been exceptionally well attended with up to 60 children between the ages of 5 and 11 catered for each day. The vast majority of the children are regular attendees which allows for demonstrable progress in relationships with peers and adults, self confidence and teamwork to be achieved. Up to 50 children attend from the nearby Faith Primary School and these children are brought across to the Club by the Organisation's staff in a well-organised Walking Bus. The Club charges a daily subscription of £1.00 per child for this provision.

The team of Senior Youth Workers and Play Workers supporting Junior Club has enjoyed an influx of new colleagues in this year who bring a range of experiences - both local and international - to bear and help to provide safer working ratios. The Club remains inclusive and welcomes children of all abilities and needs although it does not have the financial means and human resources to provide the one-to-one support and care that some of club members benefit from in school.

During School Holidays, the Organisation's team continues to provide support for primary school age children with a Play Scheme in the Club for 4 hours each day. This is made financially viable due to grants from the local authorities and its associated agencies. The planning of the regular programme and the holiday play schemes is undertaken on a weekly basis by the Senior Leadership Team which allows for a well-balanced programme of creative play and active learning to be achieved. All of these measures provide a layer of invaluable and affordable support to the local community enabling many families to work longer hours or to attend college whilst their children are in club.

The Senior Club, with an overall membership of 231 young people, provides a safe haven and informal education from Monday to Thursday each week of the year including school holidays and has had an inconsistent reach. Frequently, 40-50 young people attend daily but attendance can drop off from time to time. Again, in this year, the Senior Club has demonstrably provided a welcoming environment for members aged 11 - 17 with a team of Youth Workers and Volunteers providing support, guidance and diversionary activities. In addition to the regular club-based events, the residential and visits programme has been varied, exciting and rewarding. Careful planning and budgeting means that more club members are able to benefit from the camaraderie and relationship building that happens when they are away from the local environment. Earlier in the financial year there were day trips and residentials to Shrewsbury School, Shropshire, the Old Bunk House in Ingleton and a "home and away" event with a youth club from Dublin to Mullingar, Ireland as part of the club's association with the European Network of Youth Clubs. The programme of Residentials concluded with a very successful visit to Talagerwyn in Snowdonia with a mixed group of Shewsy children and pupils from Shrewsbury School. Youth workers record in Case Studies how much young people grow in confidence through the varied interactions that happen in the residential and visit contexts.

Key Features of the Year 2022-2023:

1. The Revd Henry Corbett (Vicar of St Peter's, Warden & Trustee of Shrewsbury House) retired on 31st January 2023 after a 47 year association with the Club. The Board of Trustees, the local community, club members and parishioners all contributed to a series of memorable send-offs.
2. New youth workers and play workers have been inducted and trained to ensure that the staffing ratios enable the Junior and Senior clubs to deliver on their aims. The recording of all qualifications and training has enabled the club to plan ahead for further training in priority areas such as Safeguarding, Fire Safety, Health and Safety, Food Standards and Hygiene.
3. The Big Give Christmas 2022 Campaign was exceptionally successful with £89,900.23 raised including Gift Aid and after deductions. The Four Acre Trust again generously matched our pledged funds of £20,000. These were unrestricted funds used to support staff costs and the core operation of the Club.
4. Links with Shrewsbury School have further strengthened in this year with 2 x Year 9 day visits to the Club

as part of the BASE programme, 5 x Lower Sixth Social Studies overnight visits, a series of day visits from Year 10 students to the Club and Nature Garden as part of the Outdoor Week Programme and a special day trip to Shrewsbury School for club members organised by school prefect Josef Rooney, the first Shrewsbury House member to attend Shrewsbury School. In February Half-Term, 5 x Lower Sixth Shrewsbury School students who had earlier in the year attended a Social Studies visit returned as volunteer helpers in the Play Scheme and in Senior Club.

5. The Club continues to provide a Play Scheme service for Junior Club members during every main and half-term school holiday again providing invaluable support for local families.
6. The Club has continued to publicise the story of its influence on many young lives in the local neighbourhood and is developing a more strategic approach to ensuring that club members are ready for life after the Shewsy. In particular, it benefits:
 - a. Those prevented from habitual drug use;
 - b. Those retained in school;
 - c. Those prevented from entering the Youth Justice and prison system;
 - d. Those able to escape from family breakdown and violence.

The Youth Work Team has continued to develop a portfolio of Case Studies as a method of evidencing its work to those agencies and funders who may be able to support. These Case Studies are an invaluable resource for in-service training of emerging Youth and Play Workers. In times when serious knife and gun crime is still far too high and Liverpool remains a focus of nationwide attention, the campaign for retrieving and rebuilding an effective Youth Service in our communities needs to go on.

FINANCIAL REVIEW OF THE YEAR

Shrewsbury House recorded a net deficit for the year of £162,147 which is the worst financial result in memory and follows a diametrically opposite result the prior year, (Net Income: £138,417) which had been the best financial result for 5 years. This negative swing of £300,000 requires explanation and context, but notwithstanding, illustrates the significant challenge that lies ahead.

Income

Total Income for the year of £295,464 was nearly £160,000 less than the prior year, but more in line with the level of income achieved in 2020 and 2021, and which might be characterised as more "normal" levels of income by which to benchmark performance. The outlier is therefore actually 2022, which included nearly £80,000 raised by the Shrewsbury School Sponsored Walk (which only happens every five years and is therefore something of a "windfall" for the club) and a number of particularly generous post COVID Grants which are also non recurring. This was the fourth year the club participated in the "Big Give" Christmas Challenge, raising over £84,000, an increase of over £20,000 on the prior year. We are indebted to our Champion pledger who has contributed 25% of the total in successive years.

The club continues to benefit from a stream of regular donations from our loyal individual supporters which forms a key platform for funding the club's day to day operations. We are indebted to them and urge them to continue with their support. In addition, the club continues to approach local government and its various public sector agencies, private charitable grant making trusts/organisations and other similar institutions. We are extremely grateful to each of the organisations listed below for their support.

1. ASDA Foundation;
2. City of Liverpool Mayor's Fund;
3. Four Acre Trust (As a matched Donor in the Big Give);
4. Integrated Play Partnership - for their School Holiday Scheme grants;
5. Liverpool City Council Grant Aid - Via Your Edge Training and City Safe;
6. Merseyside Police and Crime Commissioner;
7. Shrewsbury School

Expenditure

The club's total expenditure of £457,611 has jumped substantially year on year - up by circa £140,000 vs year ended 31/3/2022. The more important comparative however, is to look at that number against the longer term average. The Shewsy's average annual total costs in the 5 years 2018-2022 were approximately £270,000 per annum, a period that also included significant capital expenditure on the building (principally the roof and plumbing/heating infrastructure).

The most substantial, and indeed recurring, driver of the increase in costs is the wages and salary bill which is £100,000 greater in 2023 than the prior 5 year average. The Board of Trustees increased the hourly rate of pay of sessional youth workers by approximately 25% over the two year period 2021-2023, added a second salaried youth worker, additional administrative staff and latterly an SEO. These are necessary developments to run the club safely and effectively, and forecast staff costs for the year ended 31/3/2024 are forecast to be higher even if pay rates are frozen.

Cost of living / inflationary pressures continue to impact on the club's cost base, and such a large and old building is clearly impacted by increased energy prices, higher insurance premiums, and the overall cost of building materials/supplies etc that are inevitably needed for the day to day maintenance of an ageing premises.

A number of years ago the trustees took a decision not to capitalise any of the club's expenditure, but within the year ended 31/3/2023 approximately £25,000 of the repairs and maintenance expense line was on a programme of renovation of the club's Investment property (31 Langrove Street) which has subsequently been relet to the existing tenant on improved commercial terms and utilising the services of a 3rd party property management company. Other larger one off expenses included significant improvements to the garden (erection of a permanent canopy) and repairs/upgrades to the club's toilets.

Balance Sheet and Reserves

The overall operating deficit for the year has reduced Net Assets at year end from £393,154 to £231,007, the majority of which was Cash held in the bank. It should be noted that all tangible fixed assets have been fully depreciated and therefore have nil net book value in the accounts.

The Board of Trustees previously approved a policy to maintain a reserve that would cover six months of operating costs. In January 2023 as part of the approval of the accounts to year end 31/3/2022 £53,000 was transferred from the general fund to that designated fund which now stands at £157,000. No further transfer has been made pending a review of/update to the Reserves Policy and approach to Designated Funds. As at 31/3/2022, the Trustees held a designated fund for legacy Big Give Christmas Challenge proceeds. These have been released for use in the day to day essential running of the club.

At 31st March 2023 the free reserves of the charity, calculated as unrestricted funds less designated funds and fixed assets were £52,130 (2022: £129,561).

FINANCIAL DEVELOPMENTS AND FUTURE PLANS

The clear and obvious priority for the SEO and Treasurer is to avoid another deficit of similar magnitude in the year ended 31/3/2024. This involves identifying opportunities to increase income while sharply focussing on reducing all non essential spending, without compromising on the core mission of the club and the quality of its provision.

The SEO has established an income committee and freed up time for the Club's senior administrator to focus on grant applications/bids, casting the net wider to try to proactively improve the income derived from institutional donors. In conjunction with the Treasurer, the SEO and club staff are revisiting the Club's own asset base to identify whether there are realistic opportunities to improve the amount of self generated income. In the near term, however, pending the results of a safeguarding and health and safety risk assessment, the hostel is closed for third party bookings.

The SEO and new Treasurer have introduced a far more rigorous process for budgeting and programme planning, a much tighter challenge of proposed spending including a new expenses policy and improved payment release controls. With the agreement/approval of the trustee board the use of cash (as a means of being paid or making payment) is being eliminated where possible reducing operational risk and improving financial transparency. Although still work in progress, a working group is investigating ways to reform the club subscription model, both with a view to improving safeguarding (collecting cash subscriptions diverts staff from child welfare), and improving revenue collection.

As part of the revised financial operating model the club has transitioned to new accounting software and a revised chart of accounts from the 1st April 2023. This has already significantly improved the efficiency and timeliness of the accounting records, but also provides far greater real time transparency. An additional benefit of the new software, when coupled with better upfront planning/budgeting, is an improved ability to

demonstrate that Restricted Funds are being utilised in line with the purpose for which they were donated.

As already noted, and as part of a wider revamp of a number of the Club's policies and procedures, the Treasurer will be revising the Reserves Policy. It is important to note that the Clubs cashflow profile is relatively lumpy, and a critical component of the 2023/2024 financial year will be the success of the Christmas 2023 Big Give Challenge which accounts for over 25% of the forecast revenue for the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charitable Incorporated Organisation is controlled by its Constitution as defined by the Charities Act 2011 and adopted on 18 March 2022.

Recruitment and appointment of new trustees

The Management of the CIO is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution.

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

1. select suitable accounting policies and then apply them consistently;
2. observe the methods and principles in the Charity SORP;
3. make judgements and estimates that are reasonable and prudent;
4. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 22 June 2023 and signed on its behalf by:

Leo W. Hay

- Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SHREWSBURY HOUSE CIO**

Independent examiner's report to the trustees of Shrewsbury House CIO ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C Moelwyn-Williams

C Moelwyn-Williams, FCA BSc

TCA (Shrewsbury) LLP
Third Floor
21 St Mary's Street
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Date: 22nd June 2023

SHREWSBURY HOUSE CIO

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	204,163	52,539	256,702	403,895
Charitable activities	4				
General		17,707	-	17,707	26,000
Other trading activities	3	19,735	-	19,735	22,729
Other income		<u>1,320</u>	<u>-</u>	<u>1,320</u>	<u>21</u>
Total		<u>242,925</u>	<u>52,539</u>	<u>295,464</u>	<u>452,645</u>
 EXPENDITURE ON					
Charitable activities	5				
General		<u>394,760</u>	<u>62,851</u>	<u>457,611</u>	<u>314,228</u>
 NET INCOME/(EXPENDITURE)					
Transfers between funds	15	(151,835) <u>(14,313)</u>	(10,312) <u>14,313</u>	(162,147) <u>-</u>	138,417 <u>-</u>
Net movement in funds		(166,148)	4,001	(162,147)	138,417
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>375,278</u>	<u>17,876</u>	<u>393,154</u>	<u>254,737</u>
 TOTAL FUNDS CARRIED FORWARD		<u>209,130</u>	<u>21,877</u>	<u>231,007</u>	<u>393,154</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

SHREWSBURY HOUSE CIO (REGISTERED NUMBER: CE028620)

STATEMENT OF FINANCIAL POSITION
31 MARCH 2023

	Notes	2023 £	2022 £
CURRENT ASSETS			
Debtors	12	16,935	33,543
Cash in hand		<u>228,224</u>	<u>372,129</u>
		245,159	405,672
CREDITORS			
Amounts falling due within one year	13	(14,152)	(12,518)
NET CURRENT ASSETS		<u>231,007</u>	<u>393,154</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>231,007</u>	<u>393,154</u>
NET ASSETS		<u>231,007</u>	<u>393,154</u>
FUNDS	15		
Unrestricted funds		209,130	375,278
Restricted funds		<u>21,877</u>	<u>17,876</u>
TOTAL FUNDS		<u>231,007</u>	<u>393,154</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

 22/6/23
.....
Mr J J Lees - Trustee

The notes form part of these financial statements

SHREWSBURY HOUSE CIO

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of paragraph 33.7.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

SHREWSBURY HOUSE CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES - continued

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Big Give donations	84,163	62,717
Donations	70,465	67,292
Grants received	86,677	176,325
Gift aid reclaimed	15,397	18,308
School Sponsored Walk	<u>-</u>	<u>79,253</u>
	<u>256,702</u>	<u>403,895</u>

Included within Donations and Legacies in the prior year is £79,253 raised through the Shrewsbury School sponsored walk, which takes place every 5 years.

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Hire of facilities	7,319	10,619
Missioner's House rental Income	6,308	6,000
31 Langrove Street Gross Income	<u>6,108</u>	<u>6,110</u>
	<u>19,735</u>	<u>22,729</u>

SHREWSBURY HOUSE CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

4. INCOME FROM CHARITABLE ACTIVITIES

		2023	2022
	Activity	£	£
Club subscriptions	General	11,158	11,131
Club trip fees	General	3,258	2,201
Summer fair	General	2,094	2,174
Other income	General	1,197	10,494
		<u>17,707</u>	<u>26,000</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)
	£
General	<u>457,611</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023	2022
	£	£
Staff costs	226,775	163,298
Council tax and water rates	3,678	2,255
Insurance	14,473	9,539
Light and heat	14,563	13,509
Telephone	2,045	1,785
Sundries	991	684
Repairs and maintenance	90,361	53,588
Cleaning supplies	1,089	987
Club programme	44,360	20,833
Residential and offsite costs	15,519	8,713
Office expenses	2,970	2,979
Recruitment and staff training	5,541	1,924
Tuck shop expenses	32	1,728
Summer fair expenses	3,907	3,937
Art & craft materials	1,141	740
Hardship fund expenses	540	-
Other professional costs	1,138	654
Independent Examiners Fee	2,300	2,040
Independent Examiners Fee - prior year	3,510	465
Missioners House expenses	3,200	2,613
Hostel expenses	10,568	6,763
Annual report and marketing	2,095	2,666
Football club costs	3,138	7,312
IT Suite expenses	3,677	4,959
Depreciation	-	257
	<u>457,611</u>	<u>314,228</u>

SHREWSBURY HOUSE CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	<u>-</u>	<u>257</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

9. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	214,618	152,993
Other pension costs	<u>12,157</u>	<u>10,305</u>
	<u>226,775</u>	<u>163,298</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Senior Executive Officer	1	-
Full Time Youth Workers	2	2
Part Time Youth Workers	9	8
Building Support & Catering	2	2
Administration	<u>2</u>	<u>1</u>
	<u>16</u>	<u>13</u>

No employees received emoluments in excess of £60,000.

SHREWSBURY HOUSE CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	248,945	154,950	403,895
Charitable activities			
General	17,229	8,771	26,000
Other trading activities	22,729	-	22,729
Other income	<u>21</u>	<u>-</u>	<u>21</u>
Total	<u>288,924</u>	<u>163,721</u>	<u>452,645</u>
 EXPENDITURE ON			
Charitable activities			
General	<u>146,901</u>	<u>167,327</u>	<u>314,228</u>
 NET INCOME/(EXPENDITURE)	142,023	(3,606)	138,417
 RECONCILIATION OF FUNDS			
Total funds brought forward			
As previously reported	221,324	21,482	242,806
Prior year adjustment	<u>11,931</u>	<u>-</u>	<u>11,931</u>
As restated	<u>233,255</u>	<u>21,482</u>	<u>254,737</u>
 TOTAL FUNDS CARRIED FORWARD	<u>375,278</u>	<u>17,876</u>	<u>393,154</u>

11. TANGIBLE FIXED ASSETS

For accounting purposes, the historical cost of the functional property is deemed to be £nil as the trustees are unable to ascertain the original cost of the property.

All other fixed assets have been depreciated in full.

SHREWSBURY HOUSE CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	5,337	10,625
Prepayments and accrued income	<u>11,598</u>	<u>22,918</u>
	<u>16,935</u>	<u>33,543</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	1,539	2,523
Accruals and deferred income	<u>12,613</u>	<u>9,995</u>
	<u>14,152</u>	<u>12,518</u>

Deferred income includes income received during the period of £7,049 (2022: £nil) which relates to the financial year ended 31 March 2024. This includes a payment for the Easter HAFF, running in early April 2023, rental income received for April 2023 and grant income received in support of specific expenses throughout the 2023/24 financial year.

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Current assets	223,282	21,877	245,159	405,672
Current liabilities	<u>(14,152)</u>	<u>-</u>	<u>(14,152)</u>	<u>(12,518)</u>
	<u>209,130</u>	<u>21,877</u>	<u>231,007</u>	<u>393,154</u>

SHREWSBURY HOUSE CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

15. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	129,561	(151,835)	74,404	52,130
Designated funds	157,000	-	-	157,000
Big Give fund (designated fund)	88,717	-	(88,717)	-
	<u>375,278</u>	<u>(151,835)</u>	<u>(14,313)</u>	<u>209,130</u>
Restricted funds				
Joseph Lappin memorial funds	1,106	(922)	-	184
Environmental project	4,259	(11,724)	7,465	-
Know your neighbour day	584	-	-	584
Old Salopian Club	500	-	-	500
Stanfield JFC	171	(2,558)	2,387	-
Table Tennis Association	270	-	-	270
MPAC Playschemes/HAF/Other LCC				
Activity grants	4,714	(4,714)	-	-
ESC Lottery - Sport England	2,800	(74)	-	2,726
Beacon Trust	-	460	-	460
LCVS Innovation in Communities	3,472	(1,092)	-	2,380
LCC Mayors Fund Causeway	-	(4,461)	4,461	-
Police & Crime/City Safe	-	14,773	-	14,773
	<u>17,876</u>	<u>(10,312)</u>	<u>14,313</u>	<u>21,877</u>
TOTAL FUNDS	<u>393,154</u>	<u>(162,147)</u>	<u>-</u>	<u>231,007</u>

SHREWSBURY HOUSE CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	242,925	(394,760)	(151,835)
Restricted funds			
Joseph Lappin memorial funds	-	(922)	(922)
Environmental project	1,200	(12,924)	(11,724)
Stanfield JFC	580	(3,138)	(2,558)
MPAC Playschemes/HAF/Other LCC			
Activity grants	21,109	(25,823)	(4,714)
ESC Lottery - Sport England	-	(74)	(74)
Beacon Trust	1,000	(540)	460
LCVS Innovation in Communities	-	(1,092)	(1,092)
LCC Mayors Fund Causeway	8,000	(12,461)	(4,461)
Police & Crime/City Safe	20,650	(5,877)	14,773
	<u>52,539</u>	<u>(62,851)</u>	<u>(10,312)</u>
TOTAL FUNDS	<u>295,464</u>	<u>(457,611)</u>	<u>(162,147)</u>

SHREWSBURY HOUSE CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds					
General fund	91,324	11,931	79,306	(53,000)	129,561
Designated funds	104,000	-	-	53,000	157,000
Big Give fund (designated fund)	26,000	-	62,717	-	88,717
	<u>221,324</u>	<u>11,931</u>	<u>142,023</u>	<u>-</u>	<u>375,278</u>
Restricted funds					
Joseph Lappin memorial funds	1,892	-	(786)	-	1,106
Environmental project	4,958	-	(699)	-	4,259
Know your neighbour day	584	-	-	-	584
Old Salopian Club	85	-	415	-	500
Stanfield JFC	(1,307)	-	1,478	-	171
Table Tennis Association	270	-	-	-	270
Garfield Weston	15,000	-	(15,000)	-	-
MPAC					
Playschemes/HAF/Other					
LCC Activity grants	-	-	4,714	-	4,714
ESC Lottery - Sport England	-	-	2,800	-	2,800
LCVS Innovation in Communities	-	-	3,472	-	3,472
	<u>21,482</u>	<u>-</u>	<u>(3,606)</u>	<u>-</u>	<u>17,876</u>
TOTAL FUNDS	<u>242,806</u>	<u>11,931</u>	<u>138,417</u>	<u>-</u>	<u>393,154</u>

SHREWSBURY HOUSE CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	226,207	(146,901)	79,306
Big Give fund (designated fund)	<u>62,717</u>	<u>-</u>	<u>62,717</u>
	288,924	(146,901)	142,023
Restricted funds			
Joseph Lappin memorial funds	600	(1,386)	(786)
Environmental project	-	(699)	(699)
Church of England Scripture readers	750	(750)	-
Old Salopian Club	1,775	(1,360)	415
Stanfield JFC	8,771	(7,293)	1,478
Garfield Weston	30,000	(45,000)	(15,000)
MPAC Playschemes/HAF/Other LCC			
Activity grants	12,862	(8,148)	4,714
Your Edge LCC Grant Aid	10,000	(10,000)	-
John Moores Foundation Grant	5,000	(5,000)	-
Hans & Julia Rausing Trust	75,663	(75,663)	-
P H Holt Resilience Fund	11,000	(11,000)	-
ESC Lottery - Sport England	2,800	-	2,800
Beacon Trust	500	(500)	-
LCVS Innovation in Communities	<u>4,000</u>	<u>(528)</u>	<u>3,472</u>
	<u>163,721</u>	<u>(167,327)</u>	<u>(3,606)</u>
TOTAL FUNDS	<u><u>452,645</u></u>	<u><u>(314,228)</u></u>	<u><u>138,417</u></u>

SHREWSBURY HOUSE CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds					
General fund	91,324	11,931	(72,529)	21,404	52,130
Designated funds	104,000	-	-	53,000	157,000
Big Give fund (designated fund)	26,000	-	62,717	(88,717)	-
	<u>221,324</u>	<u>11,931</u>	<u>(9,812)</u>	<u>(14,313)</u>	<u>209,130</u>
Restricted funds					
Joseph Lappin memorial funds	1,892	-	(1,708)	-	184
Environmental project	4,958	-	(12,423)	7,465	-
Know your neighbour day	584	-	-	-	584
Old Salopian Club	85	-	415	-	500
Stanfield JFC	(1,307)	-	(1,080)	2,387	-
Table Tennis Association	270	-	-	-	270
Garfield Weston	15,000	-	(15,000)	-	-
ESC Lottery - Sport England	-	-	2,726	-	2,726
Beacon Trust	-	-	460	-	460
LCVS Innovation in Communities	-	-	2,380	-	2,380
LCC Mayors Fund	-	-	(4,461)	4,461	-
Causeway	-	-	14,773	-	14,773
Police & Crime/City Safe	-	-	-	-	-
	<u>21,482</u>	<u>-</u>	<u>(13,918)</u>	<u>14,313</u>	<u>21,877</u>
TOTAL FUNDS	<u>242,806</u>	<u>11,931</u>	<u>(23,730)</u>	<u>-</u>	<u>231,007</u>

SHREWSBURY HOUSE CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	469,132	(541,661)	(72,529)
Big Give fund (designated fund)	62,717	-	62,717
	531,849	(541,661)	(9,812)
Restricted funds			
Joseph Lappin memorial funds	600	(2,308)	(1,708)
Environmental project	1,200	(13,623)	(12,423)
Church of England Scripture readers	750	(750)	-
Old Salopian Club	1,775	(1,360)	415
Stanfield JFC	9,351	(10,431)	(1,080)
Garfield Weston	30,000	(45,000)	(15,000)
MPAC Playschemes/HAF/Other LCC			
Activity grants	33,971	(33,971)	-
Your Edge LCC Grant Aid	10,000	(10,000)	-
John Moores Foundation Grant	5,000	(5,000)	-
Hans & Julia Rausing Trust	75,663	(75,663)	-
P H Holt Resilience Fund	11,000	(11,000)	-
ESC Lottery - Sport England	2,800	(74)	2,726
Beacon Trust	1,500	(1,040)	460
LCVS Innovation in Communities	4,000	(1,620)	2,380
LCC Mayors Fund Causeway	8,000	(12,461)	(4,461)
Police & Crime/City Safe	20,650	(5,877)	14,773
	216,260	(230,178)	(13,918)
TOTAL FUNDS	748,109	(771,839)	(23,730)

Details of the various funds held by the charity are as follows:

Unrestricted funds

General Fund - Any monies not included in any other fund

Designated Fund - The Board of Trustees have nominally set aside monies to cover running costs for 6 months, including any winding up or redundancy costs, to ensure that there are adequate funds in the event that the charity is unable to continue to operate due to insufficient income from charitable donations and grants.

The Big Give Christmas Challenge Fund - Funds received and previously set aside by the board for by for the employment of specialist staff and instructors and an upgrade to the IT suite. These funds have been released by the board for use in the day to day essential running of the club.

SHREWSBURY HOUSE CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

15. MOVEMENT IN FUNDS - continued

Restricted funds

Joseph Lappin Memorial Fund - Grants and donations received to maintain the Music suite and to repair existing equipment and purchase new equipment, as deemed necessary. This includes a grant from the Rushworth Trust to purchase new equipment for the Joseph Lappin music suite.

Environmental projects - Grants received to deliver community projects and maintain the green spaces in and around the centre.

Know You Neighbour Day - LCVS Big Get Together grant for community event in memory of MP Jo Cox.

Old Salopian Club - gap year pupil living costs

Stanfield JFC - ongoing project

Garfield Weston - funds received to support wage costs

Merseyside Play Action Council (MPAC) Integrated Play Partnership - Out of school holiday club for children to get a hot meal that replaces free school dinners

Activity Grants - Out of school holiday play scheme grants provided by the Integrated Play Partnership.

Your Edge LCC Grant Aid - funds received to support wage costs

John Moores Foundation Grant - funds received to support wage costs

Hans & Julia Rausing Trust - funds received to support wage and core costs

P H Holt Resilience Fund - funds received to support wage costs

ESC Lottery - Sport England - post COVID-19 return to play grant for afterschool activities and out of school play schemes.

LCVS - Innovation in Communities - a one-off grant to upgrade the three Shrewsbury House garden areas; the Vicarage garden, the Joseph Lappin Memorial garden and the inner courtyard garden.

LCC Mayors Fund Causeway - To be used towards funding reciprocal residential exchange visits with an Irish Youth Club.

Beacon Trust - Funds donated to provide discretionary emergency cost of living support to local families.

Police & Crime/City Safe - Funding to provide diversionary activity, including Karate and Outward Bound courses, as part of operation Stonehaven and the council's agenda to keep the city safe

SHREWSBURY HOUSE CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

16. RELATED PARTY DISCLOSURES

During the year Trustees and their close family members made donations to the charity totalling £7,360 (2022: £3,960)

There were no other related party transactions during the year.

SHREWSBURY HOUSE CIO

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Big Give donations	84,163	62,717
Donations	70,465	67,292
Grants received	86,677	176,325
Gift aid reclaimed	15,397	18,308
School Sponsored Walk	<u>-</u>	<u>79,253</u>
	256,702	403,895
Other trading activities		
Hire of facilities	7,319	10,619
Missioner's House rental Income	6,308	6,000
31 Langrove Street Gross Income	<u>6,108</u>	<u>6,110</u>
	19,735	22,729
Charitable activities		
Club subscriptions	11,158	11,131
Club trip fees	3,258	2,201
Summer fair	2,094	2,174
Other income	<u>1,197</u>	<u>10,494</u>
	17,707	26,000
Other income		
Investment income	<u>1,320</u>	<u>21</u>
Total incoming resources	295,464	452,645
EXPENDITURE		
Charitable activities		
Wages	214,618	152,993
Pensions	12,157	10,305
Council tax and water rates	3,678	2,255
Insurance	14,473	9,539
Light and heat	14,563	13,509
Telephone	2,045	1,785
Sundries	991	684
Repairs and maintenance	90,361	53,588
Cleaning supplies	1,089	987
Club programme	44,360	20,833
Residential and offsite costs	15,519	8,713
Office expenses	2,970	2,979
Carried forward	416,824	278,170

This page does not form part of the statutory financial statements

SHREWSBURY HOUSE CIO

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
Charitable activities		
Brought forward	416,824	278,170
Recruitment and staff training	5,541	1,924
Tuck shop expenses	32	1,728
Summer fair expenses	3,907	3,937
Art & craft materials	1,141	740
Hardship fund expenses	540	-
Other professional costs	1,138	654
Independent Examiners Fee	2,300	2,040
Independent Examiners Fee - prior year	3,510	465
Missioners House expenses	3,200	2,613
Hostel expenses	10,568	6,763
Annual report and marketing	2,095	2,666
Football club costs	3,138	7,312
IT Suite expenses	3,677	4,959
Depreciation of tangible fixed assets	-	257
	<u>457,611</u>	<u>314,228</u>
 Total resources expended	 <u>457,611</u>	 <u>314,228</u>
 Net (expenditure)/income	 <u>(162,147)</u>	 <u>138,417</u>

This page does not form part of the statutory financial statements

Accounts

REGISTERED COMPANY NUMBER: CE028620 (England and Wales)
REGISTERED CHARITY NUMBER: 1058694

SHREWSBURY HOUSE CIO
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

SHREWSBURY HOUSE CIO

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SHREWSBURY HOUSE

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2022

TRUSTEES

Mr R Barrett (appointed 10.5.21)
Rev H Corbett
Mr S H Cowper
Mr R J Halson
Lady E R Hedley
Mrs F McArdle
Professor A J McCarthy
The Venerable M J P McGurk (appointed 10.5.21)
Mrs L P O'Loughlin (appointed 10.5.21)
Mr M J Ware (appointed 03.1.22)
Mr N L Winkley (appointed 10.5.21)

Rev A C V Aldous (resigned 10.5.21)
Mr B Canfer (resigned 10.5.21)
Mr J Hutchison (resigned 10.5.21)
Mrs HJ Hutchison (resigned 10.5.21)
Mr AJ Jebb (resigned 10.5.21)
Mrs N M Pritchard (resigned 10.5.21)
Professor D A Ritchie (resigned 10.5.21)

REGISTERED OFFICE

Shrewsbury House
31-39 Langrove Street
Everton
Liverpool
L5 3PE

**REGISTERED COMPANY
NUMBER**

03245123 (England and Wales)

**REGISTERED CHARITY
NUMBER**

1058694

INDEPENDENT EXAMINER

TCA (Shrewsbury) LLP
Third Floor
21 St Mary's Street
Shrewsbury
Shropshire
SY1 1ED

REGISTERED COMPANY NUMBER: CE028620 (England and Wales)
REGISTERED CHARITY NUMBER: 1058694

SHREWSBURY HOUSE CIO
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

SHREWSBURY HOUSE CIO

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SHREWSBURY HOUSE

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2022

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INDEPENDENT EXAMINER

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SHREWSBURY HOUSE
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Charity was previously constituted under a Memorandum of Association and is a registered charity number 1058694.

On 10th May 2021 a special resolution was passed to convert the charitable company (company number 03245123) into a Charitable Incorporated Organisation (CIO) and it is now governed by a foundation model constitution.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aim of the charity is the provision of a Youth Club and Community Centre in the Everton area of Liverpool. Shrewsbury House was founded in 1903 and is known locally as The Shewsy. The charity owns and maintains this purpose built and fully equipped club property, at which it provides a full programme of After School and Senior Club activities for the education and socialisation of children and young people. The area we serve remains one of the most disadvantaged wards in the UK.

We are an open-access, full-time centre and run activities each week of the year. Our core business is working with children and young people. Through informal education, we aim to meet the social, recreational, emotional and spiritual needs of our young people. We do this through the relationships and self-confidence we build and the activity and learning programme we offer. Our vision is to draw out the talent and potential of all our young people so that each one will discover a positive purpose and direction for their life. We believe in and seek to promote the values of service, honesty, forgiveness, kindness, generosity, humility, selflessness and care and consideration for others.

We are a community-based organisation delivering informal education and we actively promote equality, diversity and inclusion. We provide the voice and platform for the participation of young people in club, community and city and encourage the empowerment of young people that can lead to full citizenship, action and change. We aim to encourage a view of life that includes learning on all levels: mental, physical, emotional, social and spiritual.

We work closely with many primary and secondary schools and are also part of several youth work networks, including the local authority's Children's services, the Liverpool Council for Voluntary Service, the Merseyside Youth Association, the National Youth Agency and UK Youth. We are connected to and work in close partnership with Shrewsbury School and share a site with St Peter's, a local church with whom we have a good working relationship.

SHREWSBURY HOUSE
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

Although hampered and curtailed by the ongoing pandemic, the organisation's aims and objectives for 2021 - 2022 have remained as follows:

To provide: -

- Adult support that is welcoming, understanding, encouraging and builds self-confidence
- A safe, warm, clean, friendly, fun and stimulating environment
- Information, guidance and opportunities to access training, learning, healthy lifestyles and work
- An expectation of high standards of behaviour, respect and achievement and a challenge where these are ignored
- Opportunities to experience and learn different activities, interests and skills
- Opportunities to develop relationships across classes, cultures, races and generations
- A platform for developing character through discussion and debate
- Opportunities to be part of working teams and to practise organisational and leadership skills.

In addition, we have continued our Early Intervention work and made closer links with the national Youth Endowment Programme. We remain committed to providing additional support for those young people who are at the very highest risk of serious violent crime because of their family circumstances, drug use, school exclusion and dislocation from the mainstream.

Public benefit

In furtherance of these aims the Trustees have complied with the duty in the Charities Act 2011 to have due regard to the Charity Commission's revised published guidance concerning the operation of Public Benefit requirement under that Act.

SHREWSBURY HOUSE
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

ACHIEVEMENT AND PERFORMANCE

Much of the past year 2021-2022 has been seriously disrupted again by Covid with a variety of enforced closures of the facilities and / or restricted numbers in the building. Although this was very frustrating, it brought out the very best in our staff who have been able to find creative ways to make contact safely and remotely with much of the club membership. This reach out from The Shewsy has been warmly appreciated across the community.

This has not been easy for paid and voluntary staff and management, but it has been harder still for the families, children and young people across Everton and further afield who have come to rely on the services that we provide. Our staff and volunteers have continued to maintain contact with as many members and their families as possible. This produced lots of excellent pieces of remote learning, coaching, support and interest and has been much appreciated by the young people and their families. We are very pleased that we have been able to secure sufficient funds to retain our staff team.

Since the lifting of covid restrictions we have finally been able to begin planning for residential. 2022 has seen us deliver 5 of these highly beneficial projects enabling our members to visit places like Yorkshire, North Wales, Shrewsbury and Ireland twice (Co. Cavan and Mullingar.) Such projects have provided countless opportunities for our members to benefit from experiences very different to inner city Liverpool and in the process they mix with young people from Dublin, Finland, Croatia and our long term partners at Shrewsbury School. Time and again, in The Shewsy, our team refers to the ways in which our members truly find their voices on residential trips and how, on return, relationships in The Club have deepened and strengthened. Although such programmes can prove costly the benefits easily outweigh the costs and we see the funding of our Residential trips as a true investment in our fundamental aims. It is worth noting that leaving the European Union has meant that access to funding through Erasmus Plus is no longer possible and consequently our Youth Exchange Programmes have to be self-funded.

Attendance levels at the club have been at an all-time high throughout the past year again highlighting the need for, and importance of, youth provision. As a result of our ever-growing membership we have felt the need to add to our youth work team, employing 4 new sessional youth workers and adding 4 to our team of bank staff. In September 2022 we further strengthened the management team, by recruiting a new Senior Executive Officer. This ensures that the space between The Board of Trustees and the Youth Work on the ground is fully attended to which, in turn, enables the team leader and the youth work team to focus their time and energy on the much needed youth and community work

The additional features of the Year 2021 - 22 are as follows:

- The conversion to a Charitable Incorporated Organisation was completed on 18th March 2022. We retain our Charity Number, but we are no longer a Registered Company Limited by Guarantee. As part of this restructuring, we have welcomed a number of new Trustees (including a new Chairman) and said farewell to a number of others.
- Following the lockdown, staff have continued to undertake online training using the paid for Educare platform and some face-to-face training and, now in the light of access to full services, the staff training programme will be reviewed to ensure full compliance with statutory requirements, our aims and proposed developments.
- During this year, we increased the number of applications submitted to charitable Trusts to alleviate the financial position we found ourselves in post covid 19. Using these grants, plus applying for HMRC Job Retention Scheme funding, we ensured no staff were made redundant during the pandemic.
- In September 2021, Shrewsbury School's 19-mile whole school sponsored walk (which only takes place every 5 years) raised nearly £80,000 for the club.
- We delivered another highly successful Big Give fundraising effort in the first week of December 2021 raising £63,000 in donations, which, with the addition of the associated Gift Aid totalled £70,000. The Four Acre Trust again generously matched our pledged funds of £15,000.

SHREWSBURY HOUSE
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

We have continued to publicise and tell our story of the influence we have on many young lives. This produces immense (though difficult to quantify) savings to the public purse. Without any doubt in our long experience, this includes savings from:

- Those deterred from habitual drug use
- Those retained in school
- Those prevented from entering the Youth Justice and prison system
- Those able to escape from family breakdown and violence.

If any service is worthy of the badge of "Invest to Save" it is (or can be) the Youth Service, and Shrewsbury House is proud to fly the flag for that service within one of the poorest neighbourhoods in the country.

We have also continued with our "Case Studies" as a method of evidencing our work to those agencies and funders who may be able to support us. In times when serious knife and gun crime is still far too high and Liverpool being a focus of nationwide attention, the case for retrieving and rebuilding an effective Youth Service must get a hearing. It is not just Policing that will make change.

FINANCIAL REVIEW OF THE YEAR

Net Income for the year was £138,417, which is the best financial result for 5 years. However, the drivers for this result need to be both understood and put into context. Total income for the year grew to £452,645, an increase of £113,000 on the prior year.

One of the key reasons for this jump was the Shrewsbury School Sponsored Walk which raised nearly £80,000. This walk only happens every five years and is therefore something of a "windfall" for the club. This was the third year the club participated in the "Big Give", raising nearly £63,000, an increase of £22,000 on the prior year.

The club continues to benefit from a stream of regular donations from our loyal supporters which forms a key platform for funding the club's day to day operations. We are indebted to them and urge them to continue with their support. In addition, the club continues to approach charitable grant making trusts/organisations and other similar institutions. We are extremely grateful to each of the organisations listed below that supported our endeavours towards developing our resilience post covid 19 pandemic for ensuring our sustainability for the future.

ASDA Foundation
Beacon Trust
City Safe - Operation Stonehaven
Four Acre Trust (As a matched Donor in the Big Give)
Garfield Weston Foundation (Year 2 of 2-year grant)
Hans & Julia Rausing Trust
Integrated Play Partnership - 3 x Out of School Holiday Scheme grants
John Moores Foundation (Year 2 of 2-year grant)
LCVS Covid Recovery Scheme Grant
LCVS Innovation in Communities
Liverpool Church of England Scripture Readers
Liverpool City Council Grant Aid - Via Your Edge Training
PH Holt Foundation Resilience Fund
Rushworths Trust
Shrewsbury School
The Salopian Club

The club's cost base has expanded in the financial year, and as noted below, it has increased substantially again after year end. By far the largest component of the club's 2022 expenditure is staff costs which increased by 20% year on year. This is not all bad news - the club increased the number of Junior and Senior Club staff, helping us to deliver on the core mission of the club.

SHREWSBURY HOUSE
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

The overall operating surplus for the year, added to the funds brought forward, resulted in Net Assets at year end of £393,154, the majority which was Cash held in the bank. It should be noted that all tangible fixed assets have been fully depreciated and therefore have nil net book value in the accounts.

The Trustee Board previously approved a policy to maintain a reserve that would cover six months of operating costs. In recognition of the overall increase in the clubs operating costs through 2022, and mindful of post year end cost increases, £53,000 has been transferred from the general fund to that designated fund which now stands at £157,000.

At the end of 2021, £26,000 of the December 2020 Big Give remained in a designated fund; the full proceeds of the December 2021 Big Give have been added to that fund. As noted below, the Board will be revisiting its approach to allocating these designated funds.

At 31st March 2022 the free reserves of the charity, calculated as unrestricted funds less designated funds and fixed assets were £129,561 (2021: £91,067).

FINANCIAL DEVELOPMENTS AND FUTURE PLANS

The period since the end of the financial year has seen a significant further increase in the fixed costs of the club as well as a programme of much needed renovation. The Board of Trustees has taken the decision to appoint a Senior Executive Officer in September 2022 to strengthen the day to day running of the club and overall risk management and compliance. In addition, the club's administration function has been bolstered with an additional member of staff. In September the board approved a generous pay rise to all staff in recognition of the cost-of-living pressures, and taken together these changes have resulted in an ongoing staff cost line that is approximately 50% higher than the period 12 months earlier.

Utilising the opportunity afforded by the 2022 surplus, the Trustees approved a number of improvements and necessary maintenance to the club as well as a very significant refurbishment (costing upwards of £25,000) to 31 Langrove Street (historically referred to as the Missioner's House). This property is now let using a third-party lettings agent to generate an increased flow of rental income.

These developments, plus overall inflationary pressure on the other day to day costs of running the club has resulted in a significant net cash outflow in the first nine months of the current financial year and a large forecasted operating deficit for the full financial year ended 2023.

The Trustee Board is in the process of appointing a new Treasurer who will be working closely with the new SEO in the first quarter of 2023 to enhance the overall financial control environment. This will include: a) a review of the club's asset base (principally the hostel and 31 Langrove Street, but also income from subletting other club facilities) to ensure that we optimise our sources of self-generated funding and b) a detailed analysis of the club's cost base to identify opportunities for efficiency whilst being mindful not to compromise on delivery of the core mission. Once this review is completed, the Board will revisit its approach to the two designated funds.

SHREWSBURY HOUSE
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charitable Incorporated Organisation is controlled by its Constitution as defined by the Charities Act 2011 and adopted on 18 March 2022.

Recruitment and appointment of new trustees

The Management of the CIO is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution.

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charity SORP
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 31 January 2023 and signed on its behalf by:



Mr N L Winkley - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SHREWSBURY HOUSE CIO

Independent examiner's report to the trustees of Shrewsbury House CIO ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

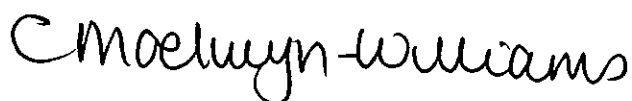
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C Moelwyn-Williams, FCA BSc
ICAEW
TCA (Shrewsbury) LLP
Third Floor
21 St Mary's Street
Shrewsbury
Shropshire
SY1 1ED

Date: 31 January 2023

SHREWSBURY HOUSE CIO

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds as restated £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	248,945	154,950	403,895	313,213
Charitable activities					
General	3	17,229	8,771	26,000	3,802
Other trading activities	4	22,729	-	22,729	21,067
Investment income		21	-	21	1,137
Total		<u>288,924</u>	<u>163,721</u>	<u>452,645</u>	<u>339,219</u>
EXPENDITURE ON					
Charitable activities	5				
General		<u>146,901</u>	<u>167,327</u>	<u>314,228</u>	<u>246,448</u>
NET INCOME/(EXPENDITURE)		142,023	(3,606)	138,417	92,771
RECONCILIATION OF FUNDS					
Total funds brought forward					
As previously reported		221,324	21,482	242,806	161,966
Prior year adjustment	11	<u>11,931</u>	<u>-</u>	<u>11,931</u>	<u>-</u>
As restated		<u>233,255</u>	<u>21,482</u>	<u>254,737</u>	<u>161,966</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>375,278</u></u>	<u><u>17,876</u></u>	<u><u>393,154</u></u>	<u><u>254,737</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

SHREWSBURY HOUSE CIO (REGISTERED NUMBER: CE028620)

STATEMENT OF FINANCIAL POSITION
31 MARCH 2022

		2022	2021 as restated
	Notes	£	£
FIXED ASSETS			
Tangible assets	12	-	257
CURRENT ASSETS			
Debtors	13	33,543	17,410
Cash in hand		372,129	246,920
		<u>405,672</u>	<u>264,330</u>
CREDITORS			
Amounts falling due within one year	14	(12,518)	(9,850)
NET CURRENT ASSETS		<u>393,154</u>	<u>254,480</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		393,154	254,737
NET ASSETS		<u>393,154</u>	<u>254,737</u>
FUNDS	16		
Unrestricted funds		375,278	233,255
Restricted funds		17,876	21,482
TOTAL FUNDS		<u>393,154</u>	<u>254,737</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 January 2023 and were signed on its behalf by:



Mr M J Ware - Trustee

The notes form part of these financial statements

SHREWSBURY HOUSE CIO

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of paragraph 33.7.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

SHREWSBURY HOUSE CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

2. DONATIONS AND LEGACIES

	2022	2021 as restated
	£	£
Big Give donations	62,717	40,958
Donations	67,292	48,208
Grants received	176,325	207,615
Gift aid reclaimed	18,308	16,432
School Sponsored Walk	79,253	-
	<u>403,895</u>	<u>313,213</u>

Included within Donations and Legacies is £79,253 raised through the Shrewsbury School sponsored walk, which takes place every 5 years.

3. INCOME FROM CHARITABLE ACTIVITIES

		2022	2021 as restated
	Activity	£	£
Club subscriptions	General	11,131	3,020
Club trip fees	General	2,201	-
Summer fair	General	2,174	-
Other income	General	10,494	782
		<u>26,000</u>	<u>3,802</u>

4. OTHER TRADING ACTIVITIES

	2022	2021 as restated
	£	£
Hire of facilities	10,619	4,892
Missioner's House rental Income	6,000	6,000
Hostel income	6,110	10,175
	<u>22,729</u>	<u>21,067</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)
	£
General	<u>314,228</u>

SHREWSBURY HOUSE CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022	2021 as restated
	£	£
Staff costs	163,298	135,990
Council tax and water rates	2,255	2,067
Insurance	9,539	5,670
Light and heat	13,509	3,540
Telephone	1,785	1,865
Sundries	684	1,185
Repairs and maintenance	53,588	57,418
Cleaning supplies	987	724
Club programme	20,833	10,724
Residential and offsite costs	8,713	1,716
Office expenses	2,979	820
Recruitment and staff training	1,924	432
Tuck shop expenses	1,728	44
Summer fair expenses	3,937	-
Art & craft materials	740	287
Other professional costs	654	13
Independent Examiners Fee	2,040	1,800
Independent Examiners Fee - prior year	465	840
Missioners House expenses	2,613	3,418
Hostel expenses	6,763	7,903
Annual report and marketing	2,666	2,092
Football club costs	7,312	1,611
IT expenses	4,959	2,433
Depreciation	257	3,856
	<u>314,228</u>	<u>246,448</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021 as restated
	£	£
Depreciation - owned assets	<u>257</u>	<u>3,856</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

SHREWSBURY HOUSE CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

9. STAFF COSTS

	2022	2021 as restated
	£	£
Wages and salaries	152,993	126,978
Other pension costs	10,305	9,012
	<u>163,298</u>	<u>135,990</u>

The average monthly number of employees during the year was as follows:

	2022	2021 as restated
Junior and Senior Club	10	8
Building Support Staff	1	1
Hostel Caterer	1	1
Administration	1	1
	<u>13</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds as restated
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	283,213	30,000	313,213
Charitable activities			
General	2,214	1,588	3,802
Other trading activities	21,067	-	21,067
Other income	1,137	-	1,137
Total	<u>307,631</u>	<u>31,588</u>	<u>339,219</u>
EXPENDITURE ON			
Charitable activities			
General	227,590	18,858	246,448
NET INCOME	80,041	12,730	92,771
RECONCILIATION OF FUNDS			
Total funds brought forward	153,214	8,752	161,966
TOTAL FUNDS CARRIED FORWARD	<u>233,255</u>	<u>21,482</u>	<u>254,737</u>

SHREWSBURY HOUSE CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

11. PRIOR YEAR ADJUSTMENT

The accounts have been restated to incorporate the impact of a Gift Aid claim which was received during the financial year ended 31 March 2022, that related to activity during the financial year ending 31 March 2021 and should have been accrued for in that year. The change has resulted in an additional surplus of £11,931.

12. TANGIBLE FIXED ASSETS

	Freehold property £	Other fixed assets £	Computer equipment £	Totals £
COST				
At 1 April 2021 and 31 March 2022	13,017	170,956	14,484	198,457
DEPRECIATION				
At 1 April 2021	13,017	170,699	14,484	198,200
Charge for year	-	257	-	257
At 31 March 2022	13,017	170,956	14,484	198,457
NET BOOK VALUE				
At 31 March 2022	-	-	-	-
At 31 March 2021	-	257	-	257

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021 as restated
	£	£
Other debtors	10,625	11,931
Prepayments and accrued income	22,918	5,479
	<u>33,543</u>	<u>17,410</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021 as restated
	£	£
Trade creditors	2,523	8,050
Accruals and deferred income	9,995	1,800
	<u>12,518</u>	<u>9,850</u>

SHREWSBURY HOUSE CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

			2022	2021 as restated
	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Fixed assets	-	-	-	257
Current assets	387,796	17,876	405,672	264,330
Current liabilities	(12,518)	-	(12,518)	(9,850)
	<u>375,278</u>	<u>17,876</u>	<u>393,154</u>	<u>254,737</u>

16. MOVEMENT IN FUNDS

	At 1.4.21 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds					
General fund	91,324	11,931	79,306	(53,000)	129,561
Designated funds	104,000	-	-	53,000	157,000
Big Give fund (designated fund)					
	<u>26,000</u>	<u>-</u>	<u>62,717</u>	<u>-</u>	<u>88,717</u>
	221,324	11,931	142,023	-	375,278
Restricted funds					
Joseph Lappin memorial funds	1,892	-	(786)	-	1,106
Environmental project					
	<u>4,958</u>	<u>-</u>	<u>(699)</u>	<u>-</u>	<u>4,259</u>
Know your neighbour day	584	-	-	-	584
Old Salopian Club	85	-	415	-	500
Stanfield JFC	(1,307)	-	1,478	-	171
Table Tennis Association	270	-	-	-	270
Garfield Weston MPAC	15,000	-	(15,000)	-	-
Playschemes/HAF/Other					
LCC Activity grants	-	-	4,714	-	4,714
ESC Lottery - Sport England	-	-	2,800	-	2,800
LCVS Innovation in Communities	-	-	3,472	-	3,472
	<u>21,482</u>	<u>-</u>	<u>(3,606)</u>	<u>-</u>	<u>17,876</u>
TOTAL FUNDS	<u>242,806</u>	<u>11,931</u>	<u>138,417</u>	<u>-</u>	<u>393,154</u>

SHREWSBURY HOUSE CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	226,207	(146,901)	79,306
Big Give fund (designated fund)			
	62,717	-	62,717
	<u>288,924</u>	<u>(146,901)</u>	<u>142,023</u>
Restricted funds			
Joseph Lappin memorial funds	600	(1,386)	(786)
Environmental project			
	-	(699)	(699)
Church of England Scripture readers	750	(750)	-
Old Salopian Club	1,775	(1,360)	415
Stanfield JFC	8,771	(7,293)	1,478
Garfield Weston	30,000	(45,000)	(15,000)
MPAC Playschemes/HAF/Other LCC			
Activity grants	12,862	(8,148)	4,714
Your Edge LCC Grant Aid	10,000	(10,000)	-
John Moores Foundation Grant	5,000	(5,000)	-
Hans & Julia Rausing Trust	75,663	(75,663)	-
P H Holt Resilience Fund	11,000	(11,000)	-
ESC Lottery - Sport England	2,800	-	2,800
Beacon Trust	500	(500)	-
LCVS Innovation in Communities	4,000	(528)	3,472
	<u>163,721</u>	<u>(167,327)</u>	<u>(3,606)</u>
TOTAL FUNDS	<u>452,645</u>	<u>(314,228)</u>	<u>138,417</u>

SHREWSBURY HOUSE CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	49,214	80,041	(26,000)	103,255
Designated funds	104,000	-	-	104,000
Big Give fund (designated fund)				
	-	-	26,000	26,000
	<u>153,214</u>	<u>80,041</u>	<u>-</u>	<u>233,255</u>
Restricted funds				
Joseph Lappin memorial funds	3,912	(2,020)	-	1,892
Environmental project				
	5,325	(367)	-	4,958
Know your neighbour day	584	-	-	584
Old Salopian Club	85	-	-	85
Stanfield JFC	(1,424)	117	-	(1,307)
Table Tennis Association	270	-	-	270
Garfield Weston	-	15,000	-	15,000
	<u>8,752</u>	<u>12,730</u>	<u>-</u>	<u>21,482</u>
TOTAL FUNDS	<u>161,966</u>	<u>92,771</u>	<u>-</u>	<u>254,737</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	307,631	(227,590)	80,041
Restricted funds			
Joseph Lappin memorial funds	-	(2,020)	(2,020)
Environmental project			
	-	(367)	(367)
Stanfield JFC	1,588	(1,471)	117
Garfield Weston	30,000	(15,000)	15,000
	<u>31,588</u>	<u>(18,858)</u>	<u>12,730</u>
TOTAL FUNDS	<u>339,219</u>	<u>(246,448)</u>	<u>92,771</u>

SHREWSBURY HOUSE CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds					
General fund	49,214	11,931	159,347	(79,000)	141,492
Designated funds	104,000	-	-	53,000	157,000
Big Give fund (designated fund)	-	-	62,717	26,000	88,717
	<u>153,214</u>	<u>11,931</u>	<u>222,064</u>	<u>-</u>	<u>387,209</u>
Restricted funds					
Joseph Lappin memorial funds	3,912	-	(2,806)	-	1,106
Environmental project	5,325	-	(1,066)	-	4,259
Know your neighbour day	584	-	-	-	584
Old Salopian Club	85	-	415	-	500
Stanfield JFC	(1,424)	-	1,595	-	171
Table Tennis Association	270	-	-	-	270
MPAC					
Playschemes/HAF/Other					
LCC Activity grants	-	-	4,714	-	4,714
ESC Lottery - Sport England	-	-	2,800	-	2,800
LCVS Innovation in Communities	-	-	3,472	-	3,472
	<u>8,752</u>	<u>-</u>	<u>9,124</u>	<u>-</u>	<u>17,876</u>
TOTAL FUNDS	<u>161,966</u>	<u>11,931</u>	<u>231,188</u>	<u>-</u>	<u>405,085</u>

SHREWSBURY HOUSE CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	533,838	(374,491)	159,347
Big Give fund (designated fund)			
	62,717	-	62,717
	<u>596,555</u>	<u>(374,491)</u>	<u>222,064</u>
Restricted funds			
Joseph Lappin memorial funds	600	(3,406)	(2,806)
Environmental project			
	-	(1,066)	(1,066)
Church of England Scripture readers	750	(750)	-
Old Salopian Club	1,775	(1,360)	415
Stanfield JFC	10,359	(8,764)	1,595
Garfield Weston	60,000	(60,000)	-
MPAC Playschemes/HAF/Other LCC			
Activity grants	12,862	(8,148)	4,714
Your Edge LCC Grant Aid	10,000	(10,000)	-
John Moores Foundation Grant	5,000	(5,000)	-
Hans & Julla Rausing Trust	75,663	(75,663)	-
P H Holt Resilience Fund	11,000	(11,000)	-
ESC Lottery - Sport England	2,800	-	2,800
Beacon Trust	500	(500)	-
LCVS Innovation in Communities	4,000	(528)	3,472
	<u>195,309</u>	<u>(186,185)</u>	<u>9,124</u>
TOTAL FUNDS	<u>791,864</u>	<u>(560,676)</u>	<u>231,188</u>

Details of the various funds held by the charity are as follows:

Unrestricted funds

General Fund - Any monies not included in any other fund

Designated Fund - The Board of Trustees have nominally set aside monies to cover running costs for 6 months, including any winding up or redundancy costs, to ensure that there are adequate funds in the event that the charity is unable to continue to operate due to insufficient income from charitable donations and grants.

The Big Give Christmas Challenge Fund - further funds have been received this year and set aside by the Board for the employment of specialist staff and instructors and an upgrade to the IT suite.

Restricted funds

Joseph Lappin Memorial Fund - Grants and donations received to maintain the Music suite and to repair existing equipment and purchase new equipment, as deemed necessary. This includes a grant from the Rushworth Trust to purchase new equipment for the Joseph Lappin music suite.

SHREWSBURY HOUSE CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

16. MOVEMENT IN FUNDS - continued

Environmental projects - Grants received to deliver community projects and maintain the green spaces in and around the centre.

Know You Neighbour Day - LCVS Big Get Together grant for community event in memory of MP Jo Cox.

Old Salopian Club - gap year pupil living costs

Stanfield JFC - ongoing project

Garfield Weston - funds received to support wage costs

Merseyside Play Action Council (MPAC) Integrated Play Partnership - Out of school holiday club for children to get a hot meal that replaces free school dinners

Activity Grants - Out of school holiday play scheme grants provided by the Integrated Play Partnership.

Your Edge LCC Grant Aid - funds received to support wage costs

John Moores Foundation Grant - funds received to support wage costs

Hans & Julia Rausing Trust - funds received to support wage and core costs

P H Holt Resilience Fund - funds received to support wage costs

ESC Lottery - Sport England - post COVID-19 return to play grant for afterschool activities and out of school play schemes.

LCVS - Innovation in Communities - a one-off grant to upgrade the three Shrewsbury House garden areas; the Vicarage garden, the Joseph Lappin Memorial garden and the inner courtyard garden.

17. RELATED PARTY DISCLOSURES

During the year Trustees made donations to the charity totalling £3,960.

There were no other related party transactions during the year.

Accounts

REGISTERED COMPANY NUMBER: 03245123 (England and Wales)
REGISTERED CHARITY NUMBER: 1058694

SHREWSBURY HOUSE
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

SHREWSBURY HOUSE

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FOR THE YEAR ENDED 31 MARCH 2021

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SHREWSBURY HOUSE

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2021

TRUSTEES	Rev A C V Aldous (resigned 10.5.21) Mr B J Canfer (resigned 10.5.21) Rev H Corbett Mr S H Cowper Mr R J Halson Lady E R Hedley Mr J Hutchison (resigned 10.5.21) Mrs H J Hutchison (resigned 10.5.21) Mr A J Jebb (resigned 10.5.21) Mrs F McArdle Professor A J McCarthy Mrs N M Prichard (resigned 10.5.21) Professor D A Ritchie (resigned 10.5.21) Mr R Barrett (appointed 10.5.21) The Venerable M J P McGurk (appointed 10.5.21) Mrs L P O'Loughlin (appointed 10.5.21) Mr N L Winkley (appointed 10.5.21)
REGISTERED OFFICE	Shrewsbury House 31-39 Langrove Street Everton Liverpool L5 3PE
REGISTERED COMPANY NUMBER	03245123 (England and Wales)
REGISTERED CHARITY NUMBER	1058694
INDEPENDENT EXAMINER	TCA (Shrewsbury) LLP Third Floor 21 St Mary's Street Shrewsbury Shropshire SY1 1ED

SHREWSBURY HOUSE
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Charity is constituted under a Memorandum of Association and is a registered charity number 1058694.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aim of the charity is the provision of a Youth Club and Community Centre in the Everton area of Liverpool. Shrewsbury House was founded in 1903 and is known locally as the Shewsy. The charity owns and maintains this purpose built and fully equipped club property, at which it provides a full programme of After School and Senior Club activities for the education and socialisation of children and young people. The area we serve remains one of the most disadvantaged wards in the UK.

We are an open-access, full-time centre and run activities each week of the year. Our core business is working with children and young people. Through informal education, we aim to meet the social, recreational, emotional and spiritual needs of our young people. We do this through the relationships and self-confidence we build and the activity and learning programme we offer. Our vision is to draw out the talent and potential of all our young people so that each one will discover a positive purpose and direction for their life. We believe in and seek to promote the values of service, honesty, forgiveness, kindness, generosity, humility, selflessness and care and consideration for others.

We are a community-based organisation delivering informal education and we actively promote equality. We provide the voice and platform for the participation of young people in club, community and city and encourage the empowerment of young people that can lead to full citizenship, action and change. We aim to encourage a view of life that includes learning on all levels: mental, physical, emotional, social and spiritual.

We work closely with many primary and secondary schools and are also part of several youth work networks, including the local authority's Children's services, the Liverpool Council for Voluntary Service, the Merseyside Youth Association, the National Youth Agency and UK Youth. We are connected to and work in close partnership with Shrewsbury School and share a site with St Peter's, a local church with whom we have a good working relationship.

SHREWSBURY HOUSE
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021

Although hampered and curtailed by the ongoing pandemic, the organisation's aims and objectives for 2020 - 21 have remained as follows:

To provide: -

- Adult support that is welcoming, understanding, encouraging and builds self-confidence
- A safe, warm, clean, friendly, fun and stimulating environment
- Information, guidance and opportunities to access training, learning, healthy lifestyles and work
- An expectation of high standards of behaviour, respect and achievement and a challenge where these are ignored
- Opportunities to experience and learn different activities, interests and skills
- Opportunities to develop relationships across classes, cultures, races and generations
- A platform for developing character through discussion and debate
- Opportunities to be part of working teams and to practice organisational and leadership skills.

In addition, we have continued our Early Intervention work and made closer links with the national Youth Endowment Programme. We remain committed to providing additional support for those young people who are at the very highest risk of serious violent crime because of their family circumstances, drug use, school exclusion and dislocation from the mainstream.

We acknowledge receipt of grants from the following list of charitable grant-making trusts in the past financial year. We are extremely grateful to each of the organisations for trusting us with their funds and supporting the work we do.

PH Holt Foundation £10,000
Steve Morgan Foundation £5,642
Eleanor Rathbone Charitable Trust £5,000
Community Foundation for Merseyside £5,000
John Moores Foundation £10,000
Four Acre Trust £10,000
LCVS Community Impact Fund £3,500
Garfield Weston Foundation £60,000 (2 years)

Public benefit

In furtherance of these aims the Trustees have complied with the duty in the Charities Act 2011 to have due regard to the Charity Commission's revised published guidance concerning the operation of Public Benefit requirement under that Act.

SHREWSBURY HOUSE
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021

ACHIEVEMENT AND PERFORMANCE

At the very end of the previous financial year, on Friday March 20th, the gathering Covid 19 storm arrived in the form of a Lockdown and our club building was closed until we were permitted to reopen on 27th July 2021. Much of the past year has been seriously disrupted with a variety of enforced closures of the facilities and / or restricted numbers in the building. From April till July 2020 and again for the first 3 months of 2021 the club had to be closed completely. Although this was very frustrating, it brought out the very best in terms of stimulating staff ingenuity to safely make contact remotely with much of the club membership.

This has not been easy for paid and voluntary staff and management, but it has been harder still for the families, children and young people across Everton and further afield who have come to rely on the services that we provide. All but three of our staff have been furloughed for most of that period and we are grateful to Government for that support. The three remaining staff and some volunteers immediately set out to maintain contact with as many members and their families as possible. This produced lots of excellent pieces of remote learning, coaching, support and interest and has been much appreciated by the young people and their families. Most staff have been furloughed for several months at various times and the club has been able to top up the 80 % support to enable full wages to be paid. We are very pleased that we have been able to secure sufficient funds to retain our staff team.

Perhaps the additional features of the year 2020 - 21 are as follows:

- We have continued to make progress with the parts of the building refurbishment that were possible to get on with. However, for a combination of reasons there remains plenty to do. Our plan has been to use some of our own resources in order to do the most urgent work and at the same time, seek the funds that can support further work as we make progress. All of this has had to be done without any threat to the normal running costs of the youth club. The Governments' 2019 budget promise of £500 k for youth services sadly has not materialised.
- Staff have made good use of some "down - time" by undertaking training across a number of areas.
- We have increased our number of applications to charitable Trusts and also increased our success rate
- We delivered a highly successful Big Give fundraising effort raising a total of nearly £45,000 in total with the Four Acre Trust matching our pledged funds of £10,000 and then 147 donors helping us pass our £20,000 target in the online week before Christmas.
- We have continued to publicise and tell our story of the influence we have on many young lives. This produces immense (though difficult to quantify) savings to the public purse. Without any doubt in our long experience, this includes savings from:
 - Those deterred from habitual drug use
 - Those retained in school
 - Those prevented from entering the Youth Justice and prison system
 - Those able to escape from family breakdown and violence.

If any service is worthy of the badge of "Invest to Save" it is (or can be) the Youth Service and Shrewsbury House is proud to fly the flag for that service within one of the poorest neighbourhoods in the country.

- We have also continued with our "Case Studies" as a method of evidencing our work to those agencies and funders who may be able to support us. In times when serious knife and gun crime is still far too high, the case for retrieving and rebuilding an effective Youth Service must get a hearing. It is not just Policing that will make change.
- We have produced a refreshed 3-year Strategy and action plan document and an Impact Report as well
- And as agreed at our away day in 2020 we have made good progress towards converting to a Charitable Incorporated Organisation.

SHREWSBURY HOUSE

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of Shrewsbury House for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

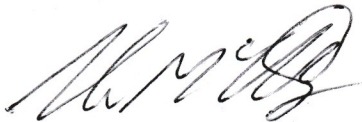
Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 18TH DECEMBER 2021 and signed on its behalf by:



ALAN J. MCCARTHY - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SHREWSBURY HOUSE

Independent examiner's report to the trustees of Shrewsbury House ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

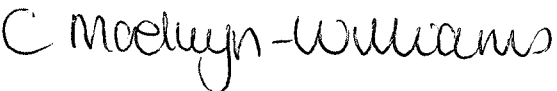
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCA BSc which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C Moelwyn-Williams
FCA BSc
TCA (Shrewsbury) LLP
Third Floor
21 St Mary's Street
Shrewsbury
Shropshire
SY1 1ED

Date: 21st December 2021

SHREWSBURY HOUSE

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	124,220	-	124,220	98,066
Charitable activities					
General	4	149,276	31,588	180,864	158,340
Other trading activities	3	21,067	-	21,067	26,166
Other income		<u>1,137</u>	<u>-</u>	<u>1,137</u>	<u>71</u>
Total		295,700	31,588	327,288	282,643
EXPENDITURE ON					
Charitable activities	5				
General		227,590	18,858	246,448	349,228
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET INCOME/(EXPENDITURE)		68,110	12,730	80,840	(66,585)
RECONCILIATION OF FUNDS					
Total funds brought forward		153,214	8,752	161,966	228,551
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD		<u><u>221,324</u></u>	<u><u>21,482</u></u>	<u><u>242,806</u></u>	<u><u>161,966</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

SHREWSBURY HOUSE (REGISTERED NUMBER: 03245123)

STATEMENT OF FINANCIAL POSITION
31 MARCH 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	11	257	4,113
CURRENT ASSETS			
Debtors	12	5,479	56,333
Cash in hand		<u>246,920</u>	<u>110,096</u>
		252,399	166,429
CREDITORS			
Amounts falling due within one year	13	(9,850)	(8,576)
NET CURRENT ASSETS		<u>242,549</u>	<u>157,853</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		242,806	161,966
NET ASSETS		<u>242,806</u>	<u>161,966</u>
FUNDS	15		
Unrestricted funds		221,324	153,214
Restricted funds		<u>21,482</u>	<u>8,752</u>
TOTAL FUNDS		<u>242,806</u>	<u>161,966</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

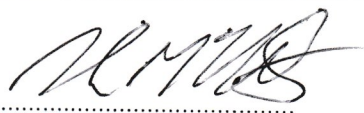
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18TH DECEMBER 2021 and were signed on its behalf by:


.....
ALAN J. MCCARTHY Trustee

The notes form part of these financial statements

SHREWSBURY HOUSE

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of paragraph 33.7.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

SHREWSBURY HOUSE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Salopian account donations	-	17,885
Other donations	89,241	57,075
Funds for specific projects	34,979	13,106
Liverpool City Council Grant Aid (Your Edge)	-	10,000
	<u>124,220</u>	<u>98,066</u>

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Hire of facilities	10,892	10,860
Missioner's House and Hostel Income	<u>10,175</u>	<u>15,306</u>
	<u>21,067</u>	<u>26,166</u>

4. INCOME FROM CHARITABLE ACTIVITIES

		2021	2020
	Activity	£	£
Club subscriptions	General	4,888	10,652
Club trip fees	General	-	2,398
Summer fair	General	-	2,267
Other income	General	171,475	121,744
Tax reclaimed	General	4,501	21,099
Malawi	General	-	180
		<u>180,864</u>	<u>158,340</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £
General	<u>246,448</u>

SHREWSBURY HOUSE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021	2020
	£	£
Staff costs	135,990	144,432
Rent and rates	4,500	6,341
Insurance	5,670	5,270
Light and heat	8,776	4,094
Telephone	1,697	1,637
Advertising	114	274
Sundries	3,163	3,972
Repairs and maintenance	63,143	116,390
Cleaning	1,009	837
Governance costs	2,653	1,079
Club programme	10,434	22,880
Catering expenses	1,401	(2,282)
Minibus hire, motor and travel	2,216	2,403
Office expenses	895	2,433
Training and DBS	432	2,816
Tuck shop expenses	44	50
Summer fair expenses	-	3,177
Grant funding of activities	168	15,688
Art & craft materials	287	587
Depreciation	3,856	17,150
	<u>246,448</u>	<u>349,228</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	<u>3,856</u>	<u>17,150</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

SHREWSBURY HOUSE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

9. STAFF COSTS

	2021 £	2020 £
Wages and salaries	126,978	136,817
Other pension costs	<u>9,012</u>	<u>7,615</u>
	<u><u>135,990</u></u>	<u><u>144,432</u></u>

The average monthly number of employees during the year was as follows:

	2021	2020
Junior and Senior Club	8	11
Building Support Staff	1	2
Hostel Caterer	1	1
Administration	<u>1</u>	<u>1</u>
	<u><u>11</u></u>	<u><u>15</u></u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	76,410	21,656	98,066
Charitable activities			
General	88,285	70,055	158,340
Other trading activities	10,710	15,456	26,166
Other income	<u>71</u>	<u>-</u>	<u>71</u>
Total	175,476	107,167	282,643
EXPENDITURE ON			
Charitable activities			
General	251,645	97,583	349,228
NET INCOME/(EXPENDITURE)	(76,169)	9,584	(66,585)
Transfers between funds	<u>17,807</u>	<u>(17,807)</u>	<u>-</u>
Net movement in funds	(58,362)	(8,223)	(66,585)
RECONCILIATION OF FUNDS			
Total funds brought forward	211,576	16,975	228,551
TOTAL FUNDS CARRIED FORWARD	<u><u>153,214</u></u>	<u><u>8,752</u></u>	<u><u>161,966</u></u>

SHREWSBURY HOUSE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

11. TANGIBLE FIXED ASSETS

	Freehold property £	Other fixed assets £	Computer equipment £	Totals £
COST				
At 1 April 2020 and 31 March 2021	<u>13,017</u>	<u>170,956</u>	<u>14,484</u>	<u>198,457</u>
DEPRECIATION				
At 1 April 2020	13,017	166,843	14,484	194,344
Charge for year	<u>-</u>	<u>3,856</u>	<u>-</u>	<u>3,856</u>
At 31 March 2021	<u>13,017</u>	<u>170,699</u>	<u>14,484</u>	<u>198,200</u>
NET BOOK VALUE				
At 31 March 2021	<u>-</u>	<u>257</u>	<u>-</u>	<u>257</u>
At 31 March 2020	<u>-</u>	<u>4,113</u>	<u>-</u>	<u>4,113</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	1,000	52,830
Prepayments and accrued income	<u>4,479</u>	<u>3,503</u>
	<u>5,479</u>	<u>56,333</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	8,050	154
Accruals and deferred income	<u>1,800</u>	<u>8,422</u>
	<u>9,850</u>	<u>8,576</u>

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Fixed assets	257	-	257	4,113
Current assets	230,917	21,482	252,399	166,429
Current liabilities	<u>(9,850)</u>	<u>-</u>	<u>(9,850)</u>	<u>(8,576)</u>
	<u>221,324</u>	<u>21,482</u>	<u>242,806</u>	<u>161,966</u>

SHREWSBURY HOUSE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

15. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	49,214	68,110	(26,000)	91,324
Designated funds	104,000	-	-	104,000
Big Give fund (designated fund)				
	-	-	26,000	26,000
	153,214	68,110	-	221,324
Restricted funds				
Joseph Lappin memorial funds	3,912	(2,020)	-	1,892
Environmental project				
	5,325	(367)	-	4,958
Know your neighbour day	584	-	-	584
Old Salopian Club	85	-	-	85
Stanfield JFC	(1,424)	117	-	(1,307)
Table Tennis Association	270	-	-	270
Garfield Weston	-	15,000	-	15,000
	8,752	12,730	-	21,482
TOTAL FUNDS	<u>161,966</u>	<u>80,840</u>	<u>-</u>	<u>242,806</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	295,700	(227,590)	68,110
Restricted funds			
Joseph Lappin memorial funds	-	(2,020)	(2,020)
Environmental project			
	-	(367)	(367)
Stanfield JFC	1,588	(1,471)	117
Garfield Weston	30,000	(15,000)	15,000
	31,588	(18,858)	12,730
TOTAL FUNDS	<u>327,288</u>	<u>(246,448)</u>	<u>80,840</u>

SHREWSBURY HOUSE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	107,576	(76,169)	17,807	49,214
Designated funds	<u>104,000</u>	<u>-</u>	<u>-</u>	<u>104,000</u>
	211,576	(76,169)	17,807	153,214
Restricted funds				
Activity Grants	3,689	(88)	(3,601)	-
Church Urban fund				
	1,568	(1,568)	-	-
Joseph Lappin memorial funds	4,233	(321)	-	3,912
Environmental project				
	5,488	(163)	-	5,325
St. Peters pensioners outings	(3)	(302)	305	-
Know your neighbour day	-	584	-	584
Malawi	-	(59)	59	-
Causeway exchange	-	(3,855)	3,855	-
LCVS Social Impact fund	2,000	(2,192)	192	-
Old Salopian Club	-	85	-	85
Shrewsbury School Foundation	-	3,307	(3,307)	-
Early Intervention youth fund	-	4,005	(4,005)	-
Everton Lunch Club	-	(3)	3	-
Hostel	-	6,303	(6,303)	-
Building Renovation fund	-	4,415	(4,415)	-
Stanfield JFC	-	(1,424)	-	(1,424)
Table Tennis Association	-	270	-	270
Wellbeing	-	500	(500)	-
Summer Fair	<u>-</u>	<u>90</u>	<u>(90)</u>	<u>-</u>
	<u>16,975</u>	<u>9,584</u>	<u>(17,807)</u>	<u>8,752</u>
TOTAL FUNDS	<u><u>228,551</u></u>	<u><u>(66,585)</u></u>	<u><u>-</u></u>	<u><u>161,966</u></u>

SHREWSBURY HOUSE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	175,476	(251,645)	(76,169)
Restricted funds			
Activity Grants	7,816	(7,904)	(88)
Church Urban fund			
	-	(1,568)	(1,568)
Joseph Lappin memorial funds	-	(321)	(321)
Environmental project			
	1,520	(1,683)	(163)
St. Peters pensioners outings	-	(302)	(302)
Know your neighbour day	1,000	(416)	584
Malawi	-	(59)	(59)
Causeway exchange	150	(4,005)	(3,855)
Community foundation	1,500	(1,500)	-
LCVS Social Impact fund	2,500	(4,692)	(2,192)
Old Salopian Club	2,040	(1,955)	85
Shrewsbury School Foundation	3,307	-	3,307
Early Intervention youth fund	58,880	(54,875)	4,005
Everton Lunch Club	84	(87)	(3)
Hostel	15,456	(9,153)	6,303
Building Renovation fund	7,582	(3,167)	4,415
Stanfield JFC	1,295	(2,719)	(1,424)
Table Tennis Association	270	-	270
Wellbeing	500	-	500
Summer Fair	3,267	(3,177)	90
	<u>107,167</u>	<u>(97,583)</u>	<u>9,584</u>
TOTAL FUNDS	<u>282,643</u>	<u>(349,228)</u>	<u>(66,585)</u>

SHREWSBURY HOUSE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	107,576	(8,059)	(8,193)	91,324
Designated funds	104,000	-	-	104,000
Big Give fund (designated fund)	-	-	26,000	26,000
	211,576	(8,059)	17,807	221,324
Restricted funds				
Activity Grants	3,689	(88)	(3,601)	-
Church Urban fund				
	1,568	(1,568)	-	-
Joseph Lappin memorial funds	4,233	(2,341)	-	1,892
Environmental project				
	5,488	(530)	-	4,958
St. Peters pensioners outings	(3)	(302)	305	-
Know your neighbour day	-	584	-	584
Malawi	-	(59)	59	-
Causeway exchange	-	(3,855)	3,855	-
LCVS Social Impact fund	2,000	(2,192)	192	-
Old Salopian Club	-	85	-	85
Shrewsbury School Foundation	-	3,307	(3,307)	-
Early Intervention youth fund	-	4,005	(4,005)	-
Everton Lunch Club	-	(3)	3	-
Hostel	-	6,303	(6,303)	-
Building Renovation fund	-	4,415	(4,415)	-
Stanfield JFC	-	(1,307)	-	(1,307)
Table Tennis Association	-	270	-	270
Wellbeing	-	500	(500)	-
Summer Fair	-	90	(90)	-
Garfield Weston	-	15,000	-	15,000
	16,975	22,314	(17,807)	21,482
TOTAL FUNDS	<u>228,551</u>	<u>14,255</u>	<u>-</u>	<u>242,806</u>

SHREWSBURY HOUSE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	471,176	(479,235)	(8,059)
Restricted funds			
Activity Grants	7,816	(7,904)	(88)
Church Urban fund			
	-	(1,568)	(1,568)
Joseph Lappin memorial funds	-	(2,341)	(2,341)
Environmental project			
	1,520	(2,050)	(530)
St. Peters pensioners outings	-	(302)	(302)
Know your neighbour day	1,000	(416)	584
Malawi	-	(59)	(59)
Causeway exchange	150	(4,005)	(3,855)
Community foundation	1,500	(1,500)	-
LCVS Social Impact fund	2,500	(4,692)	(2,192)
Old Salopian Club	2,040	(1,955)	85
Shrewsbury School Foundation	3,307	-	3,307
Early Intervention youth fund	58,880	(54,875)	4,005
Everton Lunch Club	84	(87)	(3)
Hostel	15,456	(9,153)	6,303
Building Renovation fund	7,582	(3,167)	4,415
Stanfield JFC	2,883	(4,190)	(1,307)
Table Tennis Association	270	-	270
Wellbeing	500	-	500
Summer Fair	3,267	(3,177)	90
Garfield Weston	<u>30,000</u>	<u>(15,000)</u>	<u>15,000</u>
	<u>138,755</u>	<u>(116,441)</u>	<u>22,314</u>
TOTAL FUNDS	<u>609,931</u>	<u>(595,676)</u>	<u>14,255</u>

Details of the various funds held by the charity are as follows:

Unrestricted funds

General Fund - Any monies not included in any other fund

Designated Fund - The Board of Trustees have nominally set aside monies to cover running costs for 6 months, including any winding up or redundancy costs, to ensure that there are adequate funds in the event that the charity is unable to continue to operate due to insufficient income from charitable donations and grants.

SHREWSBURY HOUSE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

15. MOVEMENT IN FUNDS - continued

Restricted funds

Activity Grants - Out of school holiday play scheme grants provided by the Integrated Play Partnership.

Church Urban Fund - A grant to provide IT equipment and additional support for young people in the area to help them find employment.

Joseph Lappin Memorial Fund - Grants and donations received to maintain the memorial garden and to purchase musical equipment.

Environmental projects - Tesco & Groundworks in store customer token scheme and North West Housing Services grants to for community environmental projects delivered by the youth club.

St Peter's Pensioners Outings - LCVS Skelton Bounty grant received for activities and outings to prevent social isolation of elderly people in the community.

Know You Neighbour Day - LCVS Big Get Together grant for community event in memory of MP Jo Cox.

Malawi - Funds raised to enable a group of young people to travel to Malawi with pupils from Shrewsbury school to participate in a two-week volunteering project run by Medic Malawi.

Causeway Exchange - Grant to deliver a tri lateral exchange programme with Belfast and Dublin for 12 young people.

LCVS Social Impact Fund - funds for the sensory room

Old Salopian Club - gap year pupil living costs

Shrewsbury School Foundation - ongoing fundraising and support

Early Intervention Youth Fund - Funds from Home Office to support young people at the highest risk of serious violent crime because of their family circumstances, drug use, school exclusion and dislocation from the mainstream.

Everton Lunch Club - local providers lunch club

Hostel - ongoing project

Building renovation fund - fund for rood repair work

Stanfield JFC - ongoing project

Wellbeing - fund for ongoing work around girls' wellbeing

Summer fair - annual event to generate funds

Garfield Weston - funds received to support wage costs

SHREWSBURY HOUSE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

16. RELATED PARTY DISCLOSURES

During the year Trustees made donations to the charity totalling £7,970.

There were no other related party transactions during the year.