

**Charity registration number 1058672 (England and Wales)**

**IRAQI WELFARE ASSOCIATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2025**

# IRAQI WELFARE ASSOCIATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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Trustees	Dr A S El-Radhi Dr A Hashim Mr T Hassan Mr T S Omran Mr M Jamil Dr H Hassan
Senior management	E Al-Ebadi
Charity number	1058672
Principal address	85 York Street London United Kingdom W1H 4QA
Independent examiner	Deitch Cooper LLP 3 Hobbs House Harrovia Business Village Bessborough Road Harrow Middlesex United Kingdom HA1 3EX

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IRAQI WELFARE ASSOCIATION

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# IRAQI WELFARE ASSOCIATION

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 JULY 2025

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The Trustees present their annual report and unaudited financial statements for the year ended 31 July 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### Objectives and activities

The charity's objectives are:

- (1) to relieve poverty amongst the Iraqi community, particularly by the provision of advice and interpreting services to Iraqi refugees;
- (2) to advance education by the provision of classes and training to members of the Iraqi community.
- (3) to relieve sickness and protect and preserve public health, particularly by the provision of advice, translation assistance to patients and educational classes on health issues.
- (4) to provide facilities for the recreation and other leisure-time occupation of the public with the object of improving their conditions of life, particularly, but without prejudice to the generality of the foregoing, by the provision of summer camps and youth and community activities.

#### Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

#### Achievements and performance

##### *Significant activities and achievements against objectives*

The charity was set up to assist with the increasing number of refugees in the UK, and the growing number of Iraqis in the UK, have met their objectives through provision of financial support to individuals in poverty in Iraq, the provision of free advisory services in Family, immigration, housing and state benefits. Furthermore the charity has established a monthly community newsletter, and offers a variety courses, workshops on learning English, learning new skills and supporting people into employment, focusing on real life English that can help learners in their daily lives. Also the charity focuses on various activities for the Youth and run several camps and kids club to on team work, self-confidence and excel in their future and educational achievement.

##### *Significant factors*

In January 2025 the Charity Commission opened a statutory enquiry into the Charity. The Trustees have engaged professional advisors for the purpose of obtaining a satisfactory conclusion to the enquiry and to ensure compliance with Charity law. The Trustees have communicated with the Charity Commission on all questions raised on a timely basis and wish to state categorically that all income is applied in the furtherance of charitable activities and all expenditure has been incurred towards the charity's charitable objectives. Revenue received by the Charity has suffered as a result of the enquiry compared to previous years. The Trustees expect that the resultant negative impact on income and its effect on carrying out charitable activities will remain until the Charity Commission has completed and closed the enquiry.

#### Financial review

The Charity's principal source of income were voluntary donations donated to the charity to use its discretion in furthering its objects with a focus on helping orphans and disadvantaged families mainly in Iraq. Other income is coming from grants and charitable activities.

Total income amounted to £96,287 (2024: £675,561). Total expenditure on charitable activities amounted to £161,655 (2024: £823,504). This year there was a deficit for the year of £65,368 (2024: £147,943 deficit). The deficit has arisen due to the charity spending funds this year that were donated in previous years. An increase in revenue to previous levels is expected in the future. Total fund balances at 31 July 2025 were £69,824 (2024: £135,192), which will be carried forward for expenditure in forthcoming years. All funds are unrestricted funds designated to the charitable objects of the charity.

# IRAQI WELFARE ASSOCIATION

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 JULY 2025

#### *Reserves policy*

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's support costs expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

#### *Major risks*

The Management Committee has conducted a review of the major risks to which the charity is exposed to and continues to monitor this on an ongoing basis. Where appropriate, Policies, Systems and procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of the policies and procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, users and visitors to all our activities and centres. These policies and procedures are periodically reviewed to ensure that they continue to comply with legislation and meet the needs of the charity.

#### **Plans for future periods**

The charity intends to continue its activities in pursuance of its listed defined objectives.

The charity has voted to change its dated constitution and a new version will be submitted to the Charity Commission for their approval. The main change is to change the structure of the charity to become a Charitable Incorporated Organisation (CIO).

#### **Structure, governance and management**

The organisation was registered as a charity on 15th October 1996 and is governed by its constitution dated 20th April 1996.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Dr A S El-Radhi	(Elected 15 January 2024, Re-elected 16 March 2025)
Mrs M Al Momen	(Resigned 11 September 2024)
Dr A Hashim	(Elected 16 March 2025)
Ms A Al-Ebadi	(Resigned 11 September 2024)
Mr T Hassan	(Elected 16 March 2025)
Mr T S Omran	(Appointed 10 October 2024, Elected 16 March 2025)
Dr K Shubber	(Appointed 15 January 2024, Resigned 15 January 2025)
Mr M Jamil	(Elected 16 March 2025)
Dr H Hassan	(Elected 16 March 2025)
Mr A Hlaiyil	(Elected 16 March 2025, Resigned 15 May 2025)
Dr A Hadawi	(Elected 15 January 2024, Resigned 16 March 2025)
Mrs M Bakir	(Elected 15 January 2024, Resigned 15 October 2024)
Mrs A Hadawi	(Elected 15 January 2024, Resigned 15 November 2024)
Mr M Gashamee	(Appointed 12 November 2024, Resigned 15 March 2025)

#### *Recruitment and appointment of trustees*

Details of the method of recruitment and appointment of trustees are contained within the charity's constitution. At the end of their term the previous trustees vacate their position and new trustees are elected.

# IRAQI WELFARE ASSOCIATION

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 JULY 2025

#### *Organisational structure*

The Management Committee of the Iraqi Welfare Association comprises its Trustees and the Executive Director who should meet, according to the constitution, at least six times during their term, and is responsible for the strategic direction and policy of the charity. The trustees are responsible for approving all actions taken. The Executive Director is a senior management role involved in day-to-day operations and management of the charity.

The charity has produced a set of policy documents to enable the charity to operate within the Charity Commission's rules and procedures, and Government's legislation, and also to protect the name and integrity of the charity.

The charity has produced and adopted the following policies;

- Complaints Procedures
- Anti-corruption and anti-bribery policy
- Youth & vulnerable adult safeguarding Policy
- Data protection Policy
- Reserve Policy
- Equal Opportunities Policy
- Finance Policy and Procedures
- Volunteering Policy

#### **Trustees' declaration on unaudited financial statements**

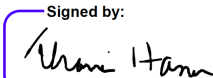
The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In relation to the financial statements which comprise the statement of financial activities, the statement of financial position and the related notes:

- The Trustees approve these financial statements and confirm that they are responsible for them, including selecting suitable appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the Charity will continue in operation.
- The Trustees confirm that they have made available to Deitch Cooper LLP, all the Charity's accounting records and provided all the information necessary for the compilation of the financial statements.
- The Trustees confirm that to the best of their knowledge and belief, the accounting records reflect all transactions of the Charity for the year ended 31 July 2025.

The Trustees' report was approved by the Board of Trustees.

Signed by:  
  
 1C6B10584276481...  
 Mr T Hassan  
**Trustee**

20 April 2026

# **IRAQI WELFARE ASSOCIATION**

## **INDEPENDENT EXAMINER'S REPORT**

### **TO THE TRUSTEES OF IRAQI WELFARE ASSOCIATION**

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I report to the Trustees on my examination of the unaudited financial statements of Iraqi Welfare Association (the Charity) for the year ended 31 July 2025.

#### **Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement - Charity Commission enquiry**

Your attention is drawn to the fact that the charity is co-operating with the Charity Commission in respect of an ongoing statutory enquiry that includes, but is not limited to, investigation of certain transactions that are recognised in these financial statements. We are aware that the Trustees and their representatives have been in communication with the Charity Commission over the matters raised, however the enquiry is not officially closed. Our conclusions are not qualified in this respect.

I confirm that apart from the matter of concern set out above, no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I confirm that there are no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the unaudited financial statements to be reached.

#### **Deitch Cooper LLP**

3 Hobbs House  
Harrobian Business Village  
Bessborough Road  
Harrow  
Middlesex  
HA1 3EX  
United Kingdom  
20 April 2026

# IRAQI WELFARE ASSOCIATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 JULY 2025**

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Income from:</b>			
Donations and legacies	3	87,901	637,425
Charitable activities	4	6,695	36,403
Investments	5	1,691	1,733
<b>Total income</b>		96,287	675,561
<b>Expenditure on:</b>			
Charitable activities	6	161,655	823,504
<b>Total expenditure</b>		161,655	823,504
<b>Net expenditure and movement in funds</b>		(65,368)	(147,943)
<b>Reconciliation of funds:</b>			
Fund balances at 1 August 2024		135,192	283,135
<b>Fund balances at 31 July 2025</b>		69,824	135,192

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

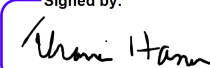


IRAQI WELFARE ASSOCIATION

STATEMENT OF FINANCIAL POSITION  
AS AT 31 JULY 2025

	Notes	2025 £	£	2024 £	£
<b>Fixed assets</b>					
Tangible assets	12		2		2
<b>Current assets</b>					
Debtors	13	76,099		25,555	
Cash at bank and in hand		-		113,240	
		76,099		138,795	
<b>Creditors: amounts falling due within one year</b>	14	(6,277)		(3,605)	
<b>Net current assets</b>			69,822		135,190
<b>Total assets less current liabilities</b>			69,824		135,192
<b>The funds of the Charity</b>					
Unrestricted funds			69,824		135,192
			69,824		135,192

The financial statements were approved by the Trustees on 20 April 2026

Signed by:  
  
1C6B10584276481...  
Mr T Hassan  
Trustee

# IRAQI WELFARE ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 JULY 2025

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#### 1 Accounting policies

##### Charity information

Iraqi Welfare Association is an unincorporated charitable trust and public benefit entity. The address of the principal office is 85 York Street, London, W1H 4QA.

##### 1.1 Basis of preparation

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. In the opinion of the Trustees, there are no matters that are likely to prevent the charity from continuing as a going concern for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives. The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. Unrestricted funds include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

Restricted funds are funds that are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are funds that are subject to specific conditions by donors that the capital must be maintained by the Charity.

##### 1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Gift Aid recoverable is recognised at the time of the donation to the extent that it is able to be recovered.

# IRAQI WELFARE ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% straight line
Computers	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**IRAQI WELFARE ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 JULY 2025**

**1 Accounting policies (Continued)**

**Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**Derecognition of financial liabilities**

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

**1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**2 Critical accounting estimates and judgements**

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**3 Donations and legacies**

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	57,939	497,371
Gift Aid	25,704	113,315
Grants received	4,258	26,739
	<u>87,901</u>	<u>637,425</u>

Income from grants is applied to the charitable purposes designated within the grant applications.

IRAQI WELFARE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 JULY 2025

4 Charitable activities

	Immigration services	Activities	Total 2025	Immigration services	Activities	Total 2024
	2025	2025		2024	2024	
	£	£	£	£	£	£
Income from charitable activities	2,250	4,445	6,695	15,550	20,853	36,403

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	1,691	1,733

# IRAQI WELFARE ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 JULY 2025

#### 6 Expenditure on charitable activities

	Financial Assistance	Newsletter and Magazines	Events and Functions	Total	Financial Assistance	Newsletter and Magazines	Events and Functions	Total
	2025	2025	2025	2025	2024	2024	2024	2024
	£	£	£	£	£	£	£	£
<b>Direct costs</b>								
Staff costs	47,224	-	-	47,224	55,697	-	-	55,697
Depreciation and impairment	-	-	-	-	667	-	-	667
Donations to Iraq	34,106	-	-	34,106	603,045	-	-	603,045
Other grants to Iraqi charities and not-for-profit groups	-	-	-	-	9,465	-	-	9,465
Iraqi youth appeals and programmes	-	-	-	-	12,200	-	15,000	27,200
Directly attributable charitable expenditure	-	1,000	16,864	17,864	3,077	4,613	22,436	30,126
	<u>81,330</u>	<u>1,000</u>	<u>16,864</u>	<u>99,194</u>	<u>684,151</u>	<u>4,613</u>	<u>37,436</u>	<u>726,200</u>
<b>Share of support and governance costs (see note 8)</b>								
Support	57,601	-	-	57,601	93,306	-	-	93,306
Governance	4,860	-	-	4,860	3,998	-	-	3,998
	<u>143,791</u>	<u>1,000</u>	<u>16,864</u>	<u>161,655</u>	<u>781,455</u>	<u>4,613</u>	<u>37,436</u>	<u>823,504</u>
<b>Analysis by fund</b>								
Unrestricted funds	<u>143,791</u>	<u>1,000</u>	<u>16,864</u>	<u>161,655</u>	<u>781,455</u>	<u>4,613</u>	<u>37,436</u>	<u>823,504</u>

# IRAQI WELFARE ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 JULY 2025

#### 7 Description of charitable activities

##### Financial Assistance

Financial assistance comprises grants and donations to Iraq and to charities and not-for-profit groups supporting the welfare of the wider Iraqi community.

##### Newsletter and Magazines

Expenditure towards the costs of newsletters and magazines that are distributed to the general public and Iraqi community.

##### Events and Functions

Events and Functions comprises expenditure on various organised trips, activities, programmes and Youth development programmes.

#### 8 Support costs allocated to activities

	2025 £	2024 £
Premises costs	14,018	43,085
Communications and IT	1,236	4,794
General office costs	2,136	6,244
Finance costs	46	359
Insurance	1,963	1,465
Legal and professional fees	36,605	34,914
Volunteers	825	1,815
Travel costs	772	630
Governance costs	4,860	3,998
	<u>62,461</u>	<u>97,304</u>
<b>Analysed between:</b>		
Financial Assistance	<u>62,461</u>	<u>97,304</u>
	<b>2025</b> £	<b>2024</b> £
<b>Governance costs comprise:</b>		
Accountancy	-	698
Independent examination	4,860	3,300
	<u>4,860</u>	<u>3,998</u>

# IRAQI WELFARE ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

### 9 Trustees

During the year Ms A Al-Ebadi received remuneration amounting to £1,096 (2024: £11,674). Also during the year, Ms A Al-Ebadi invoiced the Charity consultancy fees amounting to £nil (2024: £3,466) in respect of additional expert professional services relating to charitable activities. Ms A Al-Ebadi is a permanent employee. Her remuneration is a salary in respect of her continuing duties of that employment and her additional duties as a Trustee are not remunerated. The Trustees consider that any conflicts of interest arising were able to be mitigated, however on 11 September 2024, Ms A Al-Ebadi resigned as a Trustee to continue providing her services as an employee without any conflicts of interest arising at a later date.

None of the other Trustees received any remuneration or benefits from the Charity during the year.

### 10 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	7	7
	<u>7</u>	<u>7</u>
<b>Employment costs</b>	<b>2025 £</b>	<b>2024 £</b>
Wages and salaries	47,224	55,697
	<u>47,224</u>	<u>55,697</u>

There were no employees whose annual remuneration was more than £60,000.

### 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 12 Tangible fixed assets

	Fixtures and fittings £	Computers £	Total £
<b>Cost</b>			
At 1 August 2024	1,173	3,983	5,156
	<u>1,173</u>	<u>3,983</u>	<u>5,156</u>
At 31 July 2025	1,173	3,983	5,156
	<u>1,173</u>	<u>3,983</u>	<u>5,156</u>
<b>Depreciation and impairment</b>			
At 1 August 2024	1,171	3,983	5,154
	<u>1,171</u>	<u>3,983</u>	<u>5,154</u>
At 31 July 2025	1,171	3,983	5,154
	<u>1,171</u>	<u>3,983</u>	<u>5,154</u>
<b>Carrying amount</b>			
At 31 July 2025	2	-	2
	<u>2</u>	<u>-</u>	<u>2</u>
At 31 July 2024	2	-	2
	<u>2</u>	<u>-</u>	<u>2</u>



# IRAQI WELFARE ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

### 12 Tangible fixed assets (Continued)

### 13 Debtors

	2025 £	2024 £
<b>Amounts falling due within one year:</b>		
Other debtors	69,426	15,558
Prepayments and accrued income	6,673	9,997
	<u>76,099</u>	<u>25,555</u>

### 14 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	1,517	-
Accruals and deferred income	4,760	3,605
	<u>6,277</u>	<u>3,605</u>

### 15 Analysis of net assets between funds

	Unrestricted funds 2025 £
<b>At 31 July 2025:</b>	
Tangible assets	2
Current assets/(liabilities)	69,822
	<u>69,824</u>

	Unrestricted funds 2024 £
<b>At 31 July 2024:</b>	
Tangible assets	2
Current assets/(liabilities)	135,190
	<u>135,192</u>

IRAQI WELFARE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 JULY 2025

16 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases relating to land and buildings, which fall due as follows:

	2025 £	2024 £
Within one year	5,250	5,250

17 Related party transactions

During the period Mr E Al-Ebadi, the Executive Director, made payments on behalf of the charity amounting to £1,517 (2024: £nil) which had not been reclaimed by the reporting date and are within other creditors (2024: £nil). During the period, a company controlled by Mr E Al-Ebadi invoiced the charity £25,000 in respect of professional services provided (2024: £27,500) and no amounts were outstanding at the reporting date.

There were no other disclosable related party transactions (2024: none).