

**Charity number  
1058664**

**Islamic Cultural & Educational Association  
Audited Financial Statements and Report  
for the year ended 31 March 2024**

**Principal office  
101 Thornbury Road, Bradford, BD3 8SA**

**Islamic Cultural & Educational Association**  
**Audited Financial Statements and Report**  
**for the year ended 31 March 2024**

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**Islamic Cultural & Educational Association**  
**Trust information for the year ended 31 March 2024**

<b><u>Management Committee</u></b>	<b><u>Roles &amp; Responsibilities</u></b>	<b><u>Elected Status</u></b>
Munsaf Dad Saddiq	President	(Elected for 4yrs, until 2026)
Choudhury Mohammed Bashir	Vice President	(Elected for 4yrs, until 2026)
Choudhury Abdul Ghaffar Khan	General Secretary	(Elected for 4yrs, until 2026)
Abdul Sattar	Assistant General Secretary	(Elected for 4yrs, until 2026)
Mohammed Khaliq	Treasurer	(Elected for 4yrs, until 2026)
Mohammed Ishaq Rasul	Vice Treasurer	(Elected for 3yrs, until 2024)
Mohammed Ashfaq	Nursery Lead	(Elected for 3yrs, until 2024)
Razaq Iqbal	Mathum and Khatum Lead	(Elected for 3yrs, until 2024)
Hafeez Akhtar	Maintenance Lead	(Elected for 3yrs, until 2024)
Jawaid Iqbal	Membership Secretary	(Elected for 3yrs, until 2024)
Shehzad Sheikh	Madressah both boys and girls Le	(Elected for 3yrs, until 2024)
Iftikhar Akhtar		(Elected for 3yrs, until 2026)

**Co-opted by Management Committee**

Mohammad Younis	Juma / khatum / matam	(Co-opted until AGM 2024)
Mushtaq Hussain	Juma / khatum / matam	(Co-opted until AGM 2024)
Tariq Khan	Juma / khatum / matam	(Co-opted until AGM 2024)
Mohammed Fiaz	Juma / khatum / matam	(Co-opted until AGM 2024)
Israr Rasul	Events	(Co-opted until AGM 2024)

**Trustees appointed by Management Committee**

Azeem Malik	Accounts and fund rising
Dawood Ahmed	Library
Ghazanfer Ali	Mathum / Khatum / Nikah
Zulafqar Ali	
Dr Mohammad Azam	Health related issues
Dr Asad Hafeez	
Mohammad Sadiq	

**Structure** Association of Trustees

**Charity registration number** 1058664

**Principal office** 101 Thornbury Road  
Bradford  
BD3 8SA

**Bankers** Virgin Money  
Broadway  
Bradford BD1 1EZ

**Auditors** Adam & Co Accountancy Ltd  
Chartered Certified Accountants  
First Floor, 1 Edmund Street  
Bradford  
BD5 0BH

## **Islamic Cultural & Educational Association**

### **The report of the trustees for the year ended 31 March 2024**

The trustees present their twenty ninth annual report and audited financial statements for the year ended 31 March 2024.

#### **History and objectives of the charity**

Islamic Cultural & Educational Association was founded in July 1994 as an unincorporated association and became a registered charity (no 1058664) on 16 October 1996. The association is governed by a written constitution adopted by its members.

The objectives of the organisation are:

- (a) The objects of the Association are to promote the advancement of the religion in accordance with the doctrines of Islam and the Fiqh-i-Hanfi (Brailvi), to advance education and religious education in accordance with the Islamic Beliefs and to provide facilities for recreation and leisure time activities in the interests of social welfare primarily for the followers of the fiqh-i-hanfi (Brailvi) in the area of Bradford specified in clause 5 of the constitution with the objects of improving the conditions of life for such persons.
- (b) to establish and maintain the mosque building and its grounds.
- (c) to provide educational, cultural and leisure time activities for the local muslim community.

#### **Management and Governance arrangements**

Members of the association can stand for election or be appointed as trustees if they have been a member of the association for at least 12 months

The trustees are broken down into two separate categories namely Elected and Land Custodians

The Elected members are referred to as the Management Committee. This Management Committee comprises of no more than twelve members. Under the constitution the management committee are elected by the members. Elections are held every two years and management committee members are elected for a term of four years

The Land Custodians are referred to as Trustees. The Management committee appoints the Trustees. The constitution provides that there shall not be less than five and no more than seven such trustees. These trustees act as guardians of all property vested in the name of the association.

The Management Committee are responsible for the day to day running and operational matters

The management committee hold regular monthly meetings to manage the affairs of the association and sub committees are set up to oversee various projects as and when needed

Most management committee members and trustees are already familiar with the work of the association, having been members of the association for many years. Every new committee member is given a copy of the constitution of the association and advised on the roles and responsibilities of the trustees

#### **Significant Future Projects**

There was no significant work planned or undertaken.

#### **Risk Management**

The Management Committee is responsible for the management of the risks that are faced by the association and that all members interests are declared and are open to members for reviews.

Regular reviews of risk are taken and there are controls in place to mitigate the risks.

#### **Review for the period and reserves policy**

The financial accounts are set out on pages 5 to 13. The financial statements have been prepared implementing the Statement of Recommended Practice for Accounting and Reporting by Charities issued by the Charity Commission for England and Wales and in accordance with the Financial Reporting Standard for Smaller Entities .

The trustees consider the financial performance by the organisation during the year has been satisfactory.

The Statement of Financial Activities show net outgoing resources for the year of a revenue nature of £507,224 (expenditure) and net realised incoming resources of a £502,443 (income).

The total reserves at the year end after reserving for unrealised losses (after revaluing investments of nil) stand at £4,751,294.

The trustees are satisfied with the performance of the association during the year and the position at the year end.

The trustees are carefully monitoring the cashflow position of the association to ensure that sufficient funds are available for further expansion work.

The trustees are confident that they will be able to carry out future developments and continue with the association's activities into future years. It is the policy of the association to maintain adequate resources in its general fund so that it can continue to undertake future activities.

### **Disclosure of information to the auditors**

The trustees who held office at the date of approval of this trustee report, confirm that so far as they are aware, there is no relevant audit information of which the association's auditors are unaware of. Each trustee has taken all the steps that they ought to have taken as a trustee to be aware of any relevant audit information and to establish that the association's auditors are aware of that information.

### **Auditors**

A resolution to reappoint the auditors will be made by members at the AGM.

### **Statement of Trustees' Responsibilities**

Charity law requires the trustees to prepare accounts for each financial year in accordance with current statutory requirements, the requirements of the Charity's governing document and the requirements of the Statement of Recommended Practice issued by the Charity Commissioners for England & Wales. In preparing those accounts, the trustees are required to:

The law applicable to charities in England & Wales requires the Board of trustees to prepare financial statements for each financial year which give a true and fair view of the organisation's financial activities during the year and of its financial position at the end of the financial year. In preparing those financial statements giving a true and fair view, the Board of trustees should follow best practice and :-

- \* Select suitable accounting policies and then apply them consistently;
- \* make judgements and estimates that are reasonable and prudent;
- \* state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- \* Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the organisation will continue to operate.

The trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the organisation and which enable them to ascertain the financial position of the organisation and enable them to ensure that the financial statements comply with the requirements of applicable law and regulations. They are also responsible for safeguarding the assets of the organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the order of the Trustees on ..... 15/09/2024

Choudhury Abdul Ghaffar Khan  
General Secretary

*Choudhury Abdul Ghaffar Khan*

**Islamic Cultural & Educational Association**  
**Independent Auditor's Report**  
**for the year ended 31 March 2024**

**Independent auditors report to the trustees on the accounts  
of the Charity.**

We have audited the financial statements of Islamic Cultural and Educational Association for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 105 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the charity's trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of trustees and auditors**

As explained more fully in the Trustees' Responsibilities Statement set out on page 3, the trustees are responsible for the preparation of financial statements which give a true and fair view.

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under that Act. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Boards's Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non financial information in the Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any material misstatements or inconsistencies we consider the implications for our report.

**Opinion on the financial statements**

In our opinion the financial statements:

give a true and fair view of the state of the charity's affairs as at 31 March 2024, and of its incoming resources and application of resources, for the year then ended;

have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; including Financial Reporting Standard 105 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'; and

have been prepared in accordance with the requirements of the Charities Act 2011.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you, if in our opinion:

the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or

sufficient accounting records have not been kept; or

the financial statements are not in agreement with the accounting records and returns; or

we have not received all the information and explanations we require for our audit.

*Shahbaz Munir, Senior Statutory Auditor*

*ShahbazMunir*

*on behalf of Adam & Co Accountancy Ltd*

15/09/2024

*Chartered Certified Accountants and Statutory Auditors*

**Islamic Cultural & Educational Association**  
**Statement of Financial Activities**  
**for the year ended 31 March 2024**

		Unrestricted Funds	Restricted Funds	Total Funds	Prior Period Total Funds
	Notes	2024 £	2024 £	2024 £	2023 £
<b>Incoming Resources</b>					
Grants		-	-	-	-
Appeals		-	34,308	34,308	31,908
Donations and collections		446,523	21,612	468,135	442,444
<b>Total Incoming Resources</b>		446,523	55,920	502,443	474,352
<b>Net Incoming Resources available for charitable applications</b>	<b>A</b>	446,523	55,920	502,443	474,352
<b>Resources expended (see page 13)</b>					
Direct charitable expenditure		353,840	32,050	385,890	389,948
Management and administration of the charity		121,334	-	121,334	131,459
<b>Total Resources expended</b>	<b>B</b>	475,174	32,050	507,224	521,407
<b>Net Incoming Resources ( ie Total A minus Total B = C )</b>	<b>C</b>	<b>(28,651)</b>	<b>23,870</b>	<b>(4,781)</b>	<b>(47,055)</b>
Gross Transfers between funds :-		-	-	-	-
<b>Net Incoming Resources before revaluations and investment asset disposals</b>		(28,651)	23,870	(4,781)	(47,055)
<b>Net Movement in funds</b>		<b>(28,651)</b>	<b>23,870</b>	<b>(4,781)</b>	<b>(47,055)</b>
<b>Total funds brought forward</b>		4,428,902	327,173	4,756,075	4,803,130
<b>Total funds carried forward</b>		<b>4,400,251</b>	<b>351,043</b>	<b>4,751,294</b>	<b>4,756,075</b>

The net movement in funds referred to above is the net incoming resources as defined in the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales and is reconciled to the total funds as shown in the Balance Sheet on page 7 as required by the said Statement.

**All activities derive from continuing operations**

**The notes and schedule to the Statement of Financial Activities on pages 8 to 13 form an integral part of these accounts**

**Islamic Cultural & Educational Association**  
**Statement of Financial Activities**  
**for the year ended 31 March 2024**

**Statement of Total Recognised Gains and Losses**  
**for the year ended 31 March 2024**

	<b>2024</b>	<b>2023</b>
Excess of Expenditure over income before realisation of assets	<b>(4,781)</b>	(47,055)
<b>Net Movement in funds before taxation</b>	<b>(4,781)</b>	(47,055)

There were no other recognised gains or losses for the year or the prior year that are not included above.

**Movements in revenue and capital funds**  
**for the year ended 31 March 2024**

<b>Revenue accumulated fund</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>	<b>Last year Total Funds</b>
	<b>2024</b>	<b>2024</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Accumulated fund brought forward	4,428,902	327,173	<b>4,756,075</b>	4,803,130
Recognised gains and losses for year	(28,651)	23,870	<b>(4,781)</b>	(47,055)
<b>Closing Accumulated fund</b>	<b>4,400,251</b>	<b>351,043</b>	<b>4,751,294</b>	<b>4,756,075</b>

<b>Summary of funds</b>	<b>Designated Funds</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>	<b>Last year Total Funds</b>
	<b>2024</b>	<b>2024</b>	<b>2024</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Revenue funds	-	4,400,251	351,043	<b>4,751,294</b>	4,756,075
<b>Total funds</b>	<b>-</b>	<b>4,400,251</b>	<b>351,043</b>	<b>4,751,294</b>	<b>4,756,075</b>

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The statement of changes in resources applied for fixed assets for organisation's use is shown in the notes to the accounts.

The notes and schedule to the Statement of Financial Activities on pages 8 to 13 form an integral part of these accounts.



**Islamic Cultural & Educational Association**  
**Balance Sheet**  
**as at 31 March 2024**

	Notes	2024	2023
<b>Fixed assets</b>			
Tangible assets	5	<u>4,273,630</u>	<u>4,367,005</u>
		4,273,630	4,367,005
<b>Current assets</b>			
Stocks	7	-	-
Debtors	8	-	-
Cash at bank		621,232	551,965
Cash in hand		-	-
		<u>621,232</u>	<u>551,965</u>
<b>Creditors:</b>			
amounts due within one year	9	(143,568)	(162,895)
<b>Net current assets</b>		<u>477,664</u>	<u>389,070</u>
<b>Total assets less current liabilities</b>		<u>4,751,294</u>	<u>4,756,075</u>
<b>Creditors:-</b>			
amounts due after more than one year		-	-
<b>Net Assets</b>		<u>4,751,294</u>	<u>4,756,075</u>
<b>Capital and reserves</b>			
Unrestricted revenue reserves		<u>4,400,251</u>	<u>4,428,902</u>
<b>Resources freely available</b>		<u>4,400,251</u>	<u>4,428,902</u>
Restricted revenue reserves		<u>351,043</u>	<u>327,173</u>
<b>Accumulated Funds</b>		<u>4,751,294</u>	<u>4,756,075</u>
		-	-

The Board of Trustees are satisfied that the organisation is required to have an audit by virtue of its level of turnover or by virtue of any requirement under its constitution or otherwise.

The Board of Trustees also acknowledge their responsibility for ensuring the organisation keeps proper accounting records in accordance with the requirements of the Charities Act 2011 as more fully set out under 'Trustees' Responsibilities' in the Report of the Trustees.

Approved by the order of the Trustees on . 15/09/2024

Choudhury Abdul Ghaffar Khan  
General Secretary

**The notes and schedule to the Statement of Financial Activities on pages 8 to 13 form an integral part of these accounts**

**Islamic Cultural & Educational Association**  
**Notes to the Accounts**  
**for the year ended 31 March 2024**

**1 Accounting policies**

***Basis of accounts preparation***

The financial statements have been prepared in accordance with the Charities Act 2011. The accounts have been prepared in accordance with the micro entity provisions of the small entities under FRS 102, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, adapted to meet the needs of unincorporated organisations.

The organisation has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement.

The charity is entirely dependent on continuing donations from the local community and as a consequence the going concern basis is also dependent on the continuing donations. The particular accounting policies adopted are set out below

***Accounting convention***

The financial statements are prepared, on a going concern basis, accrual basis under the historical cost convention.

***Incoming Resources (funds received)***

Incoming resources such as donations, gifts and collections are accounted for on a receivable basis deferred as described below where appropriate.

***Fund accounting***

General funds comprise the accumulated surplus or deficit on the statement of financial activities. They are available for use at the discretion of trustees in the furtherance of the general activities of the charity.

***Unrestricted funds***

Unrestricted funds are the net incoming resources available for the objects of the charity without specified purposes and are part of the general funds.

***Restricted funds***

Restricted funds are the net incoming resources available for a particular area or purpose stated by the donor and are allocated appropriately..

***Resources expended (charitable expenditure)***

Expenditure is accounted for on an accruals basis and allocated to the relevant activity. Charitable expenditure includes all expenditure directly related to the objects of the charity and comprises the following :-

***Activities in the furtherance of the charity's objectives.***

The costs of activities in furtherance of the charity's objectives represents the cost of goods and services and ancillary trading costs that have been incurred in charitable activities.

***Management and administration of the charity.***

Management and administration costs represent expenditure incurred in the management of the charity's assets, organisational administration and compliance with charitable and statutory requirements

***Going concern***

The Association has sufficient cash at bank at the year end and has raised further funds since the year end, which provide adequate resources to finance committed development programme, along with the day to day operations. The trustees monitor the expenditure level and adjust development expenditure to ensure that expenditure is only incurred when sufficient funds are available to cover payments as they fall due. On this basis, the trustees have reasonable expectation that the association has adequate resources to continue in operational existence for the foreseeable future, being a period of twelve months after the date on which this report and financial statements are signed. For this reason, it continues to adopt the going concern basis in the financial statements.

**Islamic Cultural & Educational Association**  
**Notes to the Accounts**  
**for the year ended 31 March 2024**

**Depreciation**

Depreciation is calculated at a rate which will write off, the cost of the asset, over its expected useful life as follows:

Porta cabins	15%	on written down value
Fixtures and equipment	15%	on written down value
Computer equipment	15%	on written down value
Buildings	2%	straight line

Land is not being depreciated because the trustees are of the opinion that the market value of the assets is more than the cost and are unlikely to fall below cost in the foreseeable future.

**Stocks**

Book stocks are written off in the year of purchase.

**2 Winding up or dissolution of the charity**

If the charity were to be dissolved or wound up the trustees would pass any net assets to similar organisations and deserving causes.

<b>3i Analysis of incoming resources and analysis of direct charity expenses and administration costs</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Grants and appeal funds	34,308	31,908
General donations, paypal/safe collections	468,135	442,444
<i>(See page 13 for analysis of sources of income and expenditure).</i>	<u>502,443</u>	<u>474,352</u>
	<b>£</b>	<b>£</b>
Direct charitable expenditure	385,890	389,948
Management and administration	121,334	131,459
<i>(See page 13 for analysis of sources of income and expenditure).</i>	<u>507,224</u>	<u>521,407</u>

**3ii Numbers of full and part time employees or their time equivalents**

Engaged on charitable activities on average -Full Time	5	5
Engaged on charitable activities on average -Part Time	<u>18</u>	<u>18</u>
	<b>£</b>	<b>£</b>
Wages and salaries including paye and pension costs	227,060	215,131
	<u>227,060</u>	<u>215,131</u>

*There were no fees or other remuneration payable to trustees*

*There were no employees with emoluments in excess of £50,000 per annum*

<b>4 Cost of auditor and accounting services</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Audit fees	1,200	1,200
Accountants fees -Bookkeeping/ payroll	2,930	2,465
	<u>4,130</u>	<u>3,665</u>

<b>5 Tangible fixed assets</b>	<b>Land</b>	<b>Buildings</b>	<b>Porta Cabins</b>	<b>Fixtures and equipment</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>				
At 1 April 2023	522,000	4,643,483	18,982	197,260
At 31 March 2024	<u>522,000</u>	<u>4,643,483</u>	<u>18,982</u>	<u>197,260</u>
<b>Depreciation</b>				
At 1 April 2023	-	831,019	18,211	165,638
Charge for the year	-	88,494	116	4,743
At 31 March 2024	<u>-</u>	<u>919,513</u>	<u>18,327</u>	<u>170,381</u>
<b>Net book value</b>				
At 31 March 2024	<u>522,000</u>	<u>3,723,970</u>	<u>655</u>	<u>26,879</u>
At 31 March 2023	<u>522,000</u>	<u>3,812,464</u>	<u>771</u>	<u>31,622</u>

**Islamic Cultural & Educational Association**  
**Notes to the Accounts**  
**for the year ended 31 March 2024**

	<b>Computer equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>		
At 1 April 2023	24,110	5,405,835
Additions	-	-
At 31 March 2024	<u>24,110</u>	<u>5,405,835</u>
<b>Depreciation</b>		
At 1 April 2023	23,962	1,038,830
Charge for the year	22	93,375
At 31 March 2024	<u>23,984</u>	<u>1,132,205</u>
<b>Net book value</b>		
At 31 March 2024	<u>126</u>	<u>4,273,630</u>
At 31 March 2023	<u>148</u>	<u>4,367,005</u>

Land is not being depreciated because the trustees are of the opinion that the market value of the assets is more than the cost and are unlikely to fall below cost in the foreseeable future.

**6 Analysis of assets and liabilities representing each of the charity's funds**

<b>At 31 March 2024 (Current year)</b>	<b>Unrestricted funds £</b>	<b>Designated funds £</b>	<b>Restricted funds £</b>	<b>Total Funds £</b>
Tangible fixed assets	4,273,630	-	-	4,273,630
Current Assets	621,232	-	-	621,232
Current Liabilities (creditors)	(143,568)	-	-	(143,568)
Long Term Liabilities (creditors)	-	-	-	-
	<u>4,751,294</u>	<u>-</u>	<u>-</u>	<u>4,751,294</u>
<b>At 1 April 2023 (Previous year)</b>	<b>Unrestricted funds £</b>	<b>Designated funds £</b>	<b>Restricted funds £</b>	<b>Total Funds £</b>
Tangible fixed assets	4,367,005	-	-	4,367,005
Current Assets	551,965	-	-	551,965
Current Liabilities (creditors)	(162,895)	-	-	(162,895)
Long Term Liabilities (creditors)	-	-	-	-
	<u>4,756,075</u>	<u>-</u>	<u>-</u>	<u>4,756,075</u>

<b>7 Stock</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Closing stock	<u>-</u>	<u>-</u>

<b>8 Debtors</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Madrassa fees	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

<b>9 Creditors: amounts falling due within one year</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Accruals (expenditure unpaid as at 31 March)	4,130	3,490
Private loans (karz-e-hasnah interest free)	139,438	142,938
Other creditors (wages unpaid as at 31 March)	-	14,654
PAYE & NI (and NEST unpaid as at 31 March)	<u>-</u>	<u>1,813</u>
	<u>143,568</u>	<u>162,895</u>

**Islamic Cultural & Educational Association**  
**Notes to the Accounts**  
**for the year ended 31 March 2024**

<b>10 Transactions with related parties</b>	<b>2024</b>	<b>2023</b>
<i>The following organisation is related to ICEA:</i>	<b>£</b>	<b>£</b>
Thornbury play & learn nursery (TPLN):		
TPLN is 100% owned by the charity		
TPLN accumulated reserves for the period	<u>1,408</u>	<u>11,767</u>
Net assets after liabilities of TPLN	<u>1,408</u>	<u>11,767</u>

There were no transactions with Trustees and there were no other related parties.

<b>11 Movement in Funds</b>	Balance at 2023 1st April b/f	Incoming Resources	Resources Expended	Transfers	Balance at 2024 31st March c/f
<b>Restricted Funds</b>					
Restricted funds	327,173	55,920	(32,050)	-	<b>351,043</b>
Unrestricted funds	4,428,902	446,523	(475,174)	-	<b>4,400,251</b>
<b>Total funds</b>	<u><b>4,756,075</b></u>	<u><b>502,443</b></u>	<u><b>(507,224)</b></u>	<u><b>-</b></u>	<u><b>4,751,294</b></u>
	-	-	-	-	-

**Purposes of Restricted Funds**

Appeals - this fund is for appeal monies collected on an ad hoc basis for humanitarian disasters and emergencies worldwide. The monies are distributed to provide humanitarian aid and basic facilities to areas in need.

Fitrana and Sadqa -these are monies collected as part of the Islamic obligation on each person born before Eid ul Fitr to pay a fixed annual rate per person. The monies are paid to needy and poor people and charities that provide such support.

Thornbury Play and Learn Nursery was set up to provide centre for young children. They receive grant from Bradford Council and is 100% owned by ICEA.

**12 Going concern**

After making enquiries the trustees have a reasonable expectation that the Association has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in the financial statements.

**13 Post balance sheet events**

There were none in the period.

**14 Ultimate controlling party**

The trustees have ultimate control of the charity

**15 Legal status and registered name of the charity**

The charity is unincorporated and is governed by the provisions of its constitution.

The full registered name of the charity is Islamic Cultural and Educational Association.

**Islamic Cultural & Educational Association**  
**Detailed Schedule to the Statement of Financial Activities**  
**for the year ended 31 March 2024**

	<i>Unrestricted</i>	<i>Restricted</i>	<i>Total</i>	<i>Prior Period</i>
<b>Incoming Resources</b>	<i>Funds</i>	<i>Funds</i>	<i>Funds</i>	<i>Total Funds</i>
			<b>2024</b>	<b>2023</b>
<b>Grants, Legacies and Donations</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Friday collections (Juma)	126,576	-	126,576	124,248
Madrassa fees	90,035	-	90,035	75,792
Door to door collections	59,250	-	59,250	44,554
Ramadan collections and sponsorships	29,140	280	29,420	31,216
Funerals	58,104	-	58,104	64,909
Eid collections	15,569	-	15,569	15,631
Gift aid	-	-	-	-
Fitrana, sadqa and education collections (restricted)	-	12,587	12,587	11,065
Other donations (general and misc.)	56,762	3,150	59,912	51,251
Calendar/leaflets sponsorship (restricted)	-	4,700	4,700	1,800
Appeal funds received	-	21,721	21,721	20,843
Membership fee	610	-	610	863
School visits	1,622	-	1,622	503
Nikah fees	1,750	-	1,750	2,020
Madrassa books and stationery	-	-	-	3,650
Refunds from bank, utilities and stamp duty	52	-	52	13,842
Radio receiver sales	2,180	-	2,180	1,215
Insurance received	-	-	-	-
Thornbury play and learn nursery	4,873	13,482	18,355	10,950
<b>Total Grants, Legacies &amp; Donations Received</b>	<b>446,523</b>	<b>55,920</b>	<b>502,443</b>	<b>474,352</b>
			-	-
<b>Charitable expenditure</b>				
			<b>£</b>	<b>£</b>
<b>Direct charitable expenditure</b>				
Appeals and donations paid out (restricted)	-	1,097	1,097	49,598
Fitrana and sadqa paid out (restricted)	-	28,288	28,288	8,715
Radio purchases	-	2,492	2,492	-
Staff wages, paye and pensions	205,060	-	205,060	193,631
MCEC resources and expenses	120	-	120	651
Volunteer costs	-	-	-	40
Rates and water	6,568	-	6,568	5,453
Light and Heat	57,213	-	57,213	54,183
Insurance and service charge	11,260	-	11,260	7,650
Repairs, safety and health maintenance	21,399	-	21,399	54,936
Stationery, books and printing	10,662	173	10,835	1,091
Telephone, internet and fax	5,830	-	5,830	2,296
Cleaning and ppe materials	4,443	-	4,443	1,445
Imams and Tajweed classes expenses	812	-	812	-
Bank charges	115	-	115	3
Events held and travel costs	4,000	-	4,000	8,261
Training and IT equipment costs	862	-	862	1,815
Quantity surveyor and planning fees	-	-	-	-
Legal costs (CRBs/DBS)	1,496	-	1,496	180
TPLN overheads	24,000	-	24,000	-
	<b>353,840</b>	<b>32,050</b>	<b>385,890</b>	<b>389,948</b>
<b>Management and administration of the charity</b>				
Staff wages	22,000	-	22,000	21,500
Audit fee	1,200	-	1,200	1,200
Sundry expenses	273	-	273	791
Depreciation of assets	93,375	-	93,375	94,236
Advertising and PR	1,556	-	1,556	3,163
Accountants fees -Bookkeeping/ payroll	2,930	-	2,930	2,465
Consultancy fees	-	-	-	8,104
	<b>121,334</b>	<b>-</b>	<b>121,334</b>	<b>131,459</b>
<b>Total spent</b>	<b>475,174</b>	<b>32,050</b>	<b>507,224</b>	<b>521,407</b>
<b>Surplus / (deficit) for the year before transfers</b>	<b>(28,651)</b>	<b>23,870</b>	<b>(4,781)</b>	<b>(47,055)</b>

**Islamic Cultural & Educational Association**  
**Detailed Schedule to the Statement of Financial Activities**  
**for the year ended 31 March 2024**

<b>Reconciled to revenue accumulated fund</b> (Total as per Balance Sheet)		<b>Total Funds 2024 £</b>	<b>Total Funds 2023 £</b>
Accumulated funds		4,756,075	4,803,130
Surplus / (deficit) for the year before transfers		(4,781)	(47,055)
Agreed to balance sheet		4,751,294	4,756,075

The surplus is income for ongoing projects in line with charity's objectives.