

**Charity number
1058664**

**Islamic Cultural & Educational Association
Audited Financial Statements and Report
for the year ended 31 March 2023**

**Principal office
101 Thornbury Road, Bradford, BD3 8SA**

Islamic Cultural & Educational Association
Audited Financial Statements and Report
for the year ended 31 March 2023

Contents	Page
Trust information	1
Trustees' report	2
Statement of Trustees' Responsibilities	3
Auditors report	4
Statement of Financial Activities	5
Balance sheet	7
Notes to the financial statements	8
Schedule to the Statement of Financial Activities	12

Islamic Cultural & Educational Association
Trust information for the year ended 31 March 2023

Management Committee

Munsaf Dad Saddiq	President	(Elected for 4yrs, until 2026)
Choudhury Mohammed Bashir	Vice President	(Elected for 4yrs, until 2026)
Choudhury Abdul Ghaffar Khan	General Secretary	(Elected for 4yrs, until 2026)
Abdul Sattar	Assistant General Secretary	(Elected for 4yrs, until 2026)
Mohammed Khaliq	Treasurer	(Elected for 4yrs, until 2026)
Mohammed Ishaq Rasul	Vice Treasurer	(Elected for 3yrs, until 2024)
Mohammed Ashfaq		(Elected for 3yrs, until 2024)
Razaq Iqbal		(Elected for 3yrs, until 2024)
Hafeez Akhtar		(Elected for 3yrs, until 2024)
Jawaid Iqbal		(Elected for 3yrs, until 2024)
Shehzad Sheikh		(Elected for 3yrs, until 2024)
Iftikhar Akhtar		(Elected for 3yrs, until 2026)

Co-opted by Management Committee

Mohammad Younis	(Co-opted until AGM 2023)
Mushtaq Hussain	(Co-opted until AGM 2023)
Tariq Khan	(Co-opted until AGM 2023)
Mohammed Fiaz	(Co-opted until AGM 2023)
Israr Rasul	(Co-opted until AGM 2023)

Trustees appointed by Management Committee

Azeem Malik
Dawood Ahmed
Ghazanfer Ali
Zulafqar Ali
Dr Mohammad Azam
Dr Asad Hafeez
Mohammad Sadiq

Structure Association of Trustees

Charity registration number 1058664

Principal office 101 Thornbury Road
Bradford
BD3 8SA

Bankers Virgin Money (Yorkshire Bank)
Broadway
Bradford BD1 1EZ

Auditors Adam & Co Accountancy Ltd
Chartered Certified Accountants
First Floor, 1 Edmund Street
Bradford
BD5 0BH

Islamic Cultural & Educational Association

The report of the trustees for the year ended 31 March 2023

The trustees present their twenty eighth annual report and audited financial statements for the year ended 31 March 2023.

History and objectives of the charity

Islamic Cultural & Educational Association was founded in July 1994 as an unincorporated association and became a registered charity (no 1058664) on 16 October 1996. The association is governed by a written constitution adopted by its members.

The objectives of the organisation are:

- (a) The objects of the Association are to promote the advancement of the religion in accordance with the doctrines of Islam and the Fiqh-i-Hanfi (Brailvi), to advance education and religious education in accordance with the Islamic Beliefs and to provide facilities for recreation and leisure time activities in the interests of social welfare primarily for the followers of the fiqh-i-hanfi (Brailvi) in the area of Bradford specified in clause 5 of the constitution with the objects of improving the conditions of life for such persons.
- (b) to establish and maintain the mosque building and its grounds.
- (c) to provide educational, cultural and leisure time activities for the local muslim community.

Management and Governance arrangements

Members of the association can stand for election or be appointed as trustees if they have been a member of the association for at least 12 months

The trustees are broken down into two separate categories namely Elected and Land Custodians

The Elected members are referred to as the Management Committee. This Management Committee comprises of no more than twelve members. Under the constitution the management committee are elected by the members. Elections are held every two years and management committee members are elected for a term of four years

The Land Custodians are referred to as Trustees. The Management committee appoints the Trustees. The constitution provides that there shall not be less than five and no more than seven such trustees. These trustees act as guardians of all property vested in the name of the association.

The Management Committee are responsible for the day to day running and operational matters

The management committee hold regular monthly meetings to manage the affairs of the association and sub committees are set up to oversee various projects as and when needed

Most management committee members and trustees are already familiar with the work of the association, having been members of the association for many years. Every new committee member is given a copy of the constitution of the association and advised on the roles and responsibilities of the trustees

Significant Future Projects

There was no significant work planned or undertaken.

Risk Management

The Management Committee is responsible for the management of the risks that are faced by the association and that all members interests are declared and are open to members for reviews.

Regular reviews of risk are taken and there are controls in place to mitigate the risks.

Review for the period and reserves policy

The financial accounts are set out on pages 5 to 13. The financial statements have been prepared implementing the Statement of Recommended Practice for Accounting and Reporting by Charities issued by the Charity Commission for England and Wales and in accordance with the Financial Reporting Standard for Smaller Entities .

The trustees consider the financial performance by the organisation during the year has been satisfactory.

The Statement of Financial Activities show net outgoing resources for the year of a revenue nature of £521,407 (expenditure) and net realised incoming resources of a £474,352 (income).

The total reserves at the year end after reserving for unrealised losses (after revaluing investments of nil) stand at £4,756,075.

The trustees are satisfied with the performance of the association during the year and the position at the year end.

The trustees are carefully monitoring the cashflow position of the association to ensure that sufficient funds are available for further expansion work.

The trustees are confident that they will be able to carry out future developments and continue with the association's activities into future years. It is the policy of the association to maintain adequate resources in its general fund so that it can continue to undertake future activities.

Disclosure of information to the auditors

The trustees who held office at the date of approval of this trustee report, confirm that so far as they are aware, there is no relevant audit information of which the association's auditors are unaware of. Each trustee has taken all the steps that they ought to have taken as a trustee to be aware of any relevant audit information and to establish that the association's auditors are aware of that information.

Auditors

A resolution to reappoint the auditors will be made by members at the AGM.

Statement of Trustees' Responsibilities

Charity law requires the trustees to prepare accounts for each financial year in accordance with current statutory requirements, the requirements of the Charity's governing document and the requirements of the Statement of Recommended Practice issued by the Charity Commissioners for England & Wales. In preparing those accounts, the trustees are required to:

The law applicable to charities in England & Wales requires the Board of trustees to prepare financial statements for each financial year which give a true and fair view of the organisation's financial activities during the year and of its financial position at the end of the financial year. In preparing those financial statements giving a true and fair view, the Board of trustees should follow best practice and :-

- * Select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- * Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the organisation will continue to operate.

The trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the organisation and which enable them to ascertain the financial position of the organisation and enable them to ensure that the financial statements comply with the requirements of applicable law and regulations. They are also responsible for safeguarding the assets of the organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the order of the Trustees on

Choudhury Abdul Ghaffar Khan

General Secretary

Islamic Cultural & Educational Association
Independent Auditor's Report
for the year ended 31 March 2023

**Independent auditors report to the trustees on the accounts
of the Charity.**

We have audited the financial statements of Islamic Cultural and Educational Association for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 105 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the charity's trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Trustees' Responsibilities Statement set out on page 3, the trustees are responsible for the preparation of financial statements which give a true and fair view.

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under that Act. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Boards's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non financial information in the Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any material misstatements or inconsistencies we consider the implications for our report.

Opinion on the financial statements

In our opinion the financial statements:

give a true and fair view of the state of the charity's affairs as at 31 March 2023, and of its incoming resources and application of resources, for the year then ended;

have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; including Financial Reporting Standard 105 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'; and

have been prepared in accordance with the requirements of the Charities Act 2011.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you, if in our opinion:

the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or

sufficient accounting records have not been kept; or

the financial statements are not in agreement with the accounting records and returns; or

we have not received all the information and explanations we require for our audit.

Shahbaz Munir, Senior Statutory Auditor

on behalf of Adam & Co Accountancy Ltd

Chartered Certified Accountants and Statutory Auditors

Islamic Cultural & Educational Association
Statement of Financial Activities
for the year ended 31 March 2023

		Unrestricted Funds	Restricted Funds	Total Funds	Prior Period Total Funds
	Notes	2023 £	2023 £	2023 £	2022 £
Incoming Resources					
Grants		-	-	-	-
Appeals		-	31,908	31,908	18,994
Donations and collections		421,089	21,355	442,444	422,832
Total Incoming Resources		421,089	53,263	474,352	441,826
Net Incoming Resources available for charitable applications	A	421,089	53,263	474,352	441,826
Resources expended (see page 13)					
Direct charitable expenditure		331,635	58,313	389,948	291,493
Management and administration of the charity		131,459	-	131,459	111,055
Total Resources expended	B	463,094	58,313	521,407	402,548
Net Incoming Resources (ie Total A minus Total B = C)	C	(42,005)	(5,050)	(47,055)	39,278
Gross Transfers between funds :-		-	-	-	-
Net Incoming Resources before revaluations and investment asset disposals		(42,005)	(5,050)	(47,055)	39,278
Net Movement in funds		(42,005)	(5,050)	(47,055)	39,278
Total funds brought forward		4,470,907	332,223	4,803,130	4,763,852
Total funds carried forward		4,428,902	327,173	4,756,075	4,803,130

The net movement in funds referred to above is the net incoming resources as defined in the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales and is reconciled to the total funds as shown in the Balance Sheet on page 7 as required by the said Statement.

All activities derive from continuing operations

The notes and schedule to the Statement of Financial Activities on pages 8 to 13 form an integral part of these accounts

Islamic Cultural & Educational Association
Statement of Financial Activities
for the year ended 31 March 2023

Statement of Total Recognised Gains and Losses
for the year ended 31 March 2023

	2023	2022
Excess of Expenditure over income before realisation of assets	(47,055)	39,278
Net Movement in funds before taxation	(47,055)	39,278

There were no other recognised gains or losses for the year or the prior year that are not included above.

Movements in revenue and capital funds
for the year ended 31 March 2023

Revenue accumulated fund	Unrestricted Funds	Restricted Funds	Total Funds	Last year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Accumulated fund brought forward	4,470,907	332,223	4,803,130	4,763,852
Recognised gains and losses for year	(42,005)	(5,050)	(47,055)	39,278
Closing Accumulated fund	4,428,902	327,173	4,756,075	4,803,130

Summary of funds	Designated Funds	Unrestricted Funds	Restricted Funds	Total Funds	Last year Total Funds
	2023	2023	2023	2023	2022
	£	£	£	£	£
Revenue funds	-	4,428,902	327,173	4,756,075	4,803,130
Total funds	-	4,428,902	327,173	4,756,075	4,803,130

- -

The statement of changes in resources applied for fixed assets for organisation's use is shown in the notes to the accounts.

The notes and schedule to the Statement of Financial Activities on pages 8 to 13 form an integral part of these accounts.

Islamic Cultural & Educational Association
Balance Sheet
as at 31 March 2023

	Notes	2023	2022
Fixed assets			
Tangible assets	5	<u>4,367,005</u>	<u>4,461,241</u>
		4,367,005	4,461,241
Current assets			
Stocks	7	-	-
Debtors	8	-	3,492
Cash at bank		551,965	500,061
Cash in hand		-	74
		<u>551,965</u>	<u>503,627</u>
Creditors:			
amounts due within one year	9	(162,895)	(161,738)
Net current assets		<u>389,070</u>	<u>341,889</u>
Total assets less current liabilities		<u>4,756,075</u>	<u>4,803,130</u>
Creditors:-			
amounts due after more than one year		-	-
Net Assets		<u>4,756,075</u>	<u>4,803,130</u>
Capital and reserves			
Unrestricted revenue reserves		<u>4,428,902</u>	<u>4,470,907</u>
Resources freely available		<u>4,428,902</u>	<u>4,470,907</u>
Restricted revenue reserves		<u>327,173</u>	<u>332,223</u>
Accumulated Funds		<u>4,756,075</u>	<u>4,803,130</u>
		-	-

The Board of Trustees are satisfied that the organisation is required to have an audit by virtue of its level of turnover or by virtue of any requirement under its constitution or otherwise.

The Board of Trustees also acknowledge their responsibility for ensuring the organisation keeps proper accounting records in accordance with the requirements of the Charities Act 2011 as more fully set out under 'Trustees' Responsibilities' in the Report of the Trustees.

Approved by the order of the Trustees on

Choudhury Abdul Ghaffar Khan
General Secretary

The notes and schedule to the Statement of Financial Activities on pages 8 to 13 form an integral part of these accounts

Islamic Cultural & Educational Association
Notes to the Accounts
for the year ended 31 March 2023

1 Accounting policies

Basis of accounts preparation

The financial statements have been prepared in accordance with the Charities Act 2011. The accounts have been prepared in accordance with the micro entity provisions of the small entities under FRS 102, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, adapted to meet the needs of unincorporated organisations.

The organisation has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement.

The charity is entirely dependent on continuing donations from the local community and as a consequence the going concern basis is also dependent on the continuing donations. The particular accounting policies adopted are set out below

Accounting convention

The financial statements are prepared, on a going concern basis, accrual basis under the historical cost convention.

Incoming Resources (funds received)

Incoming resources such as donations, gifts and collections are accounted for on a receivable basis deferred as described below where appropriate.

Fund accounting

General funds comprise the accumulated surplus or deficit on the statement of financial activities. They are available for use at the discretion of trustees in the furtherance of the general activities of the charity.

Unrestricted funds

Unrestricted funds are the net incoming resources available for the objects of the charity without specified purposes and are part of the general funds.

Restricted funds

Restricted funds are the net incoming resources available for a particular area or purpose stated by the donor and are allocated appropriately..

Resources expended (charitable expenditure)

Expenditure is accounted for on an accruals basis and allocated to the relevant activity. Charitable expenditure includes all expenditure directly related to the objects of the charity and comprises the following :-

Activities in the furtherance of the charity's objectives.

The costs of activities in furtherance of the charity's objectives represents the cost of goods and services and ancillary trading costs that have been incurred in charitable activities.

Management and administration of the charity.

Management and administration costs represent expenditure incurred in the management of the charity's assets, organisational administration and compliance with charitable and statutory requirements

Going concern

The Association has sufficient cash at bank at the year end and has raised further funds since the year end, which provide adequate resources to finance committed development programme, along with the day to day operations. The trustees monitor the expenditure level and adjust development expenditure to ensure that expenditure is only incurred when sufficient funds are available to cover payments as they fall due. On this basis, the trustees have reasonable expectation that the association has adequate resources to continue in operational existence for the foreseeable future, being a period of twelve months after the date on which this report and financial statements are signed. For this reason, it continues to adopt the going concern basis in the financial statements.

Islamic Cultural & Educational Association
Notes to the Accounts
for the year ended 31 March 2023

Depreciation

Depreciation is calculated at a rate which will write off, the cost of the asset, over its expected useful life as follows:

Porta cabins	15%	on written down value
Fixtures and equipment	15%	on written down value
Computer equipment	15%	on written down value
Buildings	2%	straight line

Land is not being depreciated because the trustees are of the opinion that the market value of the assets is more than the cost and are unlikely to fall below cost in the foreseeable future.

Stocks

Book stocks are written off in the year of purchase.

2 Winding up or dissolution of the charity

If the charity were to be dissolved or wound up the trustees would pass any net assets to similar organisations and deserving causes.

3i Analysis of incoming resources and analysis of direct charity expenses and administration costs	2023	2022
	£	£
Grants and appeal funds	31,908	18,994
Donations and safe collections	442,444	422,832
<i>(See page 13 for analysis of sources of income and expenditure).</i>	474,352	441,826
	£	£
Direct charitable expenditure	389,948	291,493
Management and administration	131,459	111,055
<i>(See page 13 for analysis of sources of income and expenditure).</i>	521,407	402,548

3ii Numbers of full and part time employees or their time equivalents

Engaged on charitable activities on average -Full Time	5	5
Engaged on charitable activities on average -Part Time	18	18
	£	£
Wages and salaries including paye and pension costs	215,131	152,008
	215,131	152,008

There were no fees or other remuneration payable to trustees

There were no employees with emoluments in excess of £50,000 per annum

4 Cost of auditor and accounting services	2023	2022
	£	£
Audit fees	1,200	990
Accountants fees -Bookkeeping/ payroll	2,465	500
	3,665	1,490

5 Tangible fixed assets	Land	Buildings	Porta Cabins	Fixtures and equipment
	£	£	£	£
Cost or valuation				
At 1 April 2022	522,000	4,643,483	18,982	197,260
At 31 March 2023	522,000	4,643,483	18,982	197,260
Depreciation				
At 1 April 2022	-	742,525	18,075	160,058
Charge for the year	-	88,494	136	5,580
At 31 March 2023	-	831,019	18,211	165,638
Net book value				
At 31 March 2023	522,000	3,812,464	771	31,622
At 31 March 2022	522,000	3,900,958	907	37,202

Islamic Cultural & Educational Association
Notes to the Accounts
for the year ended 31 March 2023

	Computer equipment £	Total £
Cost or valuation		
At 1 April 2022	24,110	5,405,835
Additions	-	-
At 31 March 2023	<u>24,110</u>	<u>5,405,835</u>
Depreciation		
At 1 April 2022	23,936	944,594
Charge for the year	26	94,236
At 31 March 2023	<u>23,962</u>	<u>1,038,830</u>
Net book value		
At 31 March 2023	<u>148</u>	<u>4,367,005</u>
At 31 March 2022	<u>174</u>	<u>4,461,241</u>

Land is not being depreciated because the trustees are of the opinion that the market value of the assets is more than the cost and are unlikely to fall below cost in the foreseeable future.

6 Analysis of assets and liabilities representing each of the charity's funds

At 31 March 2023 (Current year)	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible fixed assets	4,367,005	-	-	4,367,005
Current Assets	551,965	-	-	551,965
Current Liabilities (creditors)	(162,895)	-	-	(162,895)
Long Term Liabilities (creditors)	-	-	-	-
	<u>4,756,075</u>	<u>-</u>	<u>-</u>	<u>4,756,075</u>
At 1 April 2022 (Previous year)	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible fixed assets	4,461,241	-	-	4,461,241
Current Assets	503,627	-	-	503,627
Current Liabilities (creditors)	(161,738)	-	-	(161,738)
Long Term Liabilities (creditors)	-	-	-	-
	<u>4,803,130</u>	<u>-</u>	<u>-</u>	<u>4,803,130</u>

7 Stock	2023	2022
	£	£
Closing stock	<u>-</u>	<u>-</u>

8 Debtors	2023	2022
	£	£
Madrasa fees	-	3,492
Thornbury play and learn nursery (100% subsidiary)	-	-
(This is owed by TPLN to ICEA for maintainance and other costs)	<u>-</u>	<u>3,492</u>

9 Creditors: amounts falling due within one year	2023	2022
	£	£
Accruals (expenditure unpaid as at 31 March)	3,490	1,490
Private loans (karz-e-hasnah interest free)	142,938	144,438
Other creditors (wages unpaid as at 31 March)	14,654	14,923
PAYE & NI (and NEST unpaid as at 31 March)	<u>1,813</u>	<u>887</u>
	<u>162,895</u>	<u>161,738</u>

Islamic Cultural & Educational Association
Notes to the Accounts
for the year ended 31 March 2023

10 Transactions with related parties	2023	2022
<i>The following organisation is related to ICEA:</i>	£	£
Thornbury play & learn nursery (TPLN):		
TPLN is 100% owned by the charity		
TPLN accumulated reserves for the period	<u>11,767</u>	<u>53,998</u>
Net assets after liabilities of TPLN	<u>11,767</u>	<u>53,998</u>

There were no transactions with Trustees and there were no other related parties.

11 Movement in Funds	Balance at 2022 1st April b/f	Incoming Resources	Resources Expended	Transfers	Balance at 2023 31st March c/f
Restricted Funds					
Restricted funds	332,223	53,263	(58,313)	-	327,173
Unrestricted funds	4,470,907	421,089	(463,094)	-	4,428,902
Total funds	<u>4,803,130</u>	<u>474,352</u>	<u>(521,407)</u>	<u>-</u>	<u>4,756,075</u>
	-	-	-	-	-

Purposes of Restricted Funds

Appeals - this fund is for appeal monies collected on an ad hoc basis for humanitarian disasters and emergencies worldwide. The monies are distributed to provide humanitarian aid and basic facilities to areas in need.

Fitrana and Sadqa -these are monies collected as part of the Islamic obligation on each person born before Eid ul Fitr to pay a fixed annual rate per person. The monies are paid to needy and poor people and charities that provide such support.

Thornbury Play and Learn Nursery was set up to provide centre for young children. They receive grant from Bradford Council and is 100% owned by ICEA.

12 Going concern

After making enquiries the trustees have a reasonable expectation that the Association has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in the financial statements.

13 Post balance sheet events

There were none in the period.

14 Ultimate controlling party

The trustees have ultimate control of the charity

15 Legal status and registered name of the charity

The charity is unincorporated and is governed by the provisions of its constitution.

The full registered name of the charity is Islamic Cultural and Educational Association.

Islamic Cultural & Educational Association
Detailed Schedule to the Statement of Financial Activities
for the year ended 31 March 2023

	<i>Unrestricted</i>	<i>Restricted</i>	<i>Total</i>	<i>Prior Period</i>
Incoming Resources	Funds	Funds	Funds	Total Funds
			2023	2022
Grants, Legacies and Donations	£	£	£	£
Friday collections (Juma)	124,248	-	124,248	114,322
Madrassa fees	75,792	-	75,792	78,189
Door to door collections	44,554	-	44,554	61,097
Ramadan collections and sponsorships	23,826	7,390	31,216	62,697
Funerals	64,909	-	64,909	37,535
Eid collections	15,631	-	15,631	15,488
Gift aid	-	-	-	-
Fitrana and Sadqa collections (restricted)	-	11,065	11,065	6,168
Other donations (general and misc.)	51,251	-	51,251	29,261
Calendar/leaflets sponsorship (restricted)	-	1,800	1,800	2,075
Appeal funds received	-	20,843	20,843	12,826
Membership fee	863	-	863	555
School visits	503	-	503	-
Nikah fees	2,020	-	2,020	1,100
Madrassa books and stationery	3,650	-	3,650	1,713
Refunds from bank, utilities and stamp duty	13,842	-	13,842	249
Radio receiver sales	-	1,215	1,215	1,510
Insurance received	-	-	-	11,432
Thornbury play and learn nursery	-	10,950	10,950	5,609
Total Grants, Legacies & Donations Received	421,089	53,263	474,352	441,826
			-	-
Charitable expenditure				
			£	£
Direct charitable expenditure				
Appeals and donations paid out (restricted)	-	49,598	49,598	8,000
Fitrana and sadqa paid out (restricted)	-	8,715	8,715	6,168
Radio purchases	-	-	-	1,080
Staff wages and pensions	193,631	-	193,631	138,008
MCEC resources and expenses	651	-	651	6,124
Volunteer costs	40	-	40	-
Rates and water	5,453	-	5,453	4,784
Light and Heat	54,183	-	54,183	27,783
Insurance and service charge	7,650	-	7,650	13,534
Repairs and maintenance	54,936	-	54,936	73,586
Stationery and printing	1,091	-	1,091	3,546
Telephone, internet and fax	2,296	-	2,296	1,897
Cleaning and ppe materials	1,445	-	1,445	1,767
Bank charges	3	-	3	213
Events held costs	8,261	-	8,261	842
Training and IT equipment costs	1,815	-	1,815	1,188
Quantity surveyor and planning fees	-	-	-	689
Legal costs (CRBs/DBS)	180	-	180	2,284
TPLN overheads	-	-	-	-
	331,635	58,313	389,948	291,493
Management and administration of the charity				
Staff wages	21,500	-	21,500	14,000
Audit fee	1,200	-	1,200	990
Sundry expenses	791	-	791	315
Depreciation of assets	94,236	-	94,236	95,250
Advertising and PR	3,163	-	3,163	-
Accountants fees -Bookkeeping/ payroll	2,465	-	2,465	500
Consultancy fees	8,104	-	8,104	-
	131,459	-	131,459	111,055
Total spent	463,094	58,313	521,407	402,548
Surplus / (deficit) for the year before transfers	(42,005)	(5,050)	(47,055)	39,278

Islamic Cultural & Educational Association
Detailed Schedule to the Statement of Financial Activities
for the year ended 31 March 2023

Reconciled to revenue accumulated fund (Total as per Balance Sheet)		Total Funds 2023 £	Total Funds 2022 £
Accumulated funds		4,803,130	4,763,852
Surplus / (deficit) for the year before transfers		(47,055)	39,278
Agreed to balance sheet		4,756,075	4,803,130

The surplus is income for ongoing projects in line with charity's objectives.