

**Charity number
1058664**

**Islamic Cultural & Educational Association
Financial Statements and Report
for the year ended 31 March 2021**

**Principal office
101 Thornbury Road, Bradford, BD3 8SA**

Islamic Cultural & Educational Association
Financial Statements and Report
for the year ended 31 March 2021

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Islamic Cultural & Educational Association
Trust information for the year ended 31 March 2021

Management Committee

Mohammed Ashfaq	President until 06/10/2019 AGM	(Elected for 4yrs, until 2021)	
Abdul Sattar	General Secretary	(Elected for 4yrs, until 2022)	
Mohammed Shaukat	Vice Secretary	(Elected for 4yrs, until 2022)	
Choudhury Mohammed Bashir	Vice President	(Elected for 4yrs, until 2022)	
Mohammed Khaliq	Treasurer	(Elected for 4yrs, until 2022)	
Mohammed Ishaq Rasul	Vice Treasurer	(Elected for 4yrs, until 2021)	
Hafeez Akhtar		(Elected for 4yrs, until 2021)	
Jawaid Iqbal		(Elected for 4yrs, until 2021)	
Mohammed (Master) Bashir		(Elected for 4yrs, until 2021)	
Munsaf Dad Saddiq		(Elected for 2yrs, until 2021)	
Razaq Iqbal	Treasurer	(Elected for 4yrs, until 2021)	
Choudhury Abdul Ghaffar Khan	President	(Elected for 4yrs, until 2022)	(Elected on 06/10/19)
Shehzad Sheikh		(Co-opted)	

Trustees appointed by Management Committee

Azeem Malik	(Appointed until 06/01/2022)	
Dawood Ahmed	(Appointed until 06/01/2022)	
Ghazanfer Ali	(Appointed until 06/01/2022)	
Iftikhar Akhtar		Resigned 29/12/2018
Karamat Hussain		Resigned 29/12/2018
Zulafqar Ali	(Appointed until 06/01/2022)	
Dr Mohammad Azam	(Appointed until 06/01/2022)	
Dr Azad Hafeez	(Appointed until 06/01/2022)	
Mohammad Sadiq	(Appointed until 06/01/2022)	

Structure Association of Trustees

Charity registration number 1058664

Principal office 101 Thornbury Road
Bradford
BD3 8SA

Bankers Virgin Money (Yorkshire Bank)
Broadway
Bradford BD1 1EZ

Auditors Adam & Co Accountancy Ltd
Chartered Certified Accountants
First Floor, 1 Edmund Street
Bradford
BD5 0BH

Islamic Cultural & Educational Association

The report of the trustees for the year ended 31 March 2021

The trustees present their twenty seventh annual report and audited financial statements for the year ended 31 March 2021.

History and objectives of the charity

Islamic Cultural & Educational Association was founded in July 1994 as an unincorporated association and became a registered charity (no 1058664) on 16 October 1996. The association is governed by a written constitution adopted by its members.

The objectives of the organisation are:

- (a) to promote the advancement of religion, in accordance with the principals of Islam.
- (b) to establish and maintain the mosque building and its grounds.
- (c) to provide educational, cultural and leisure time activities for the local muslim community.

Management and Governance arrangements

Members of the association can stand for election or be appointed as trustees if they have been a member of the association for at least 12 months

The trustees are broken down into two separate categories namely Elected and Land Custodians

The Elected members are referred to as the Management Committee. This Management Committee comprises of no more than twelve members. Under the constitution the management committee are elected by the members. Elections are held every two years and management committee members are elected for a term of four years

The Land Custodians are referred to as Trustees. The Management committee appoints the Trustees. The constitution provides that there shall not be less than five and no more than seven such trustees. These trustees act as guardians of all property vested in the name of the association.

The Management Committee are responsible for the day to day running and operational matters. The management committee hold regular monthly meetings to manage the affairs of the association and sub committees are set up to oversee various projects as and when needed

Most management committee members and trustees are already familiar with the work of the association, having been members of the association for many years. Every new committee member is given a copy of the constitution of the association and advised on the roles and responsibilities of the trustees

Significant Future Projects

There was no significant work planned or undertaken.

Risk Management

The Executive Committee is responsible for the management of the risks that are faced by the association and that all members interests are declared and are open to members for reviews. Regular reviews of risk are taken and there are controls in place to mitigate the risks.

Review for the period and reserves policy

The financial accounts are set out on pages 5 to 13. The financial statements have been prepared implementing the Statement of Recommended Practice for Accounting and Reporting by Charities issued by the Charity Commission for England and Wales and in accordance with the Financial Reporting Standard for Smaller Entities .

The trustees consider the financial performance by the organisation during the year has been satisfactory.

The Statement of Financial Activities show net outgoing resources for the year of a revenue nature of £389,992 (expenditure) and net realised incoming resources of a £326,444 (income). The total reserves at the year end after reserving for unrealised losses (after revaluing investments of nil) stand at £4,763,852.

The trustees are satisfied with the performance of the association during the year and the position at the year end.

The trustees are carefully monitoring the cashflow position of the association to ensure that sufficient funds are available for further expansion work.

The trustees are confident that they will be able to carry out future developments and continue with the association's activities into future years. It is the policy of the association to maintain adequate resources in its general fund so that it can continue to undertake future activities.

Disclosure of information to the auditors

The trustees who held office at the date of approval of this trustee report, confirm that so far as they are aware, there is no relevant audit information of which the association's auditors are unaware of. Each trustee has taken all the steps that they ought to have taken as a trustee to be aware of any relevant audit information and to establish that the association's auditors are aware of that information.

Auditors

A resolution to reappoint the auditors will be made by the Executive Committee.

Statement of Trustees' Responsibilities

Charity law requires the trustees to prepare accounts for each financial year in accordance with current statutory requirements, the requirements of the Charity's governing document and the requirements of the Statement of Recommended Practice issued by the Charity Commissioners for England & Wales. In preparing those accounts, the trustees are required to:

The law applicable to charities in England & Wales requires the Board of trustees to prepare financial statements for each financial year which give a true and fair view of the organisation's financial activities during the year and of its financial position at the end of the financial year. In preparing those financial statements giving a true and fair view, the Board of trustees should follow best practice and :-

- * Select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- * Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the organisation will continue to operate.

The trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the organisation and which enable them to ascertain the financial position of the organisation and enable them to ensure that the financial statements comply with the requirements of applicable law and regulations. They are also responsible for safeguarding the assets of the organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the order of the Trustees on 14/11/2021

Abdul Sattar
General Secretary

Islamic Cultural & Educational Association
Independent Auditor's Report
for the year ended 31 March 2021

**Independent auditors report to the trustees on the accounts
of the Charity.**

We have audited the financial statements of Islamic Cultural and Educational Association for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 105 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the charity's trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Trustees' Responsibilities Statement set out on page 3, the trustees are responsible for the preparation of financial statements which give a true and fair view.

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under that Act. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Boards's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non financial information in the Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any material misstatements or inconsistencies we consider the implications for our report.

Opinion on the financial statements

In our opinion the financial statements:

give a true and fair view of the state of the charity's affairs as at 31 March 2021, and of its incoming resources and application of resources, for the year then ended;

have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; including Financial Reporting Standard 105 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'; and

have been prepared in accordance with the requirements of the Charities Act 2011.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you, if in our opinion:

the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or

sufficient accounting records have not been kept; or

the financial statements are not in agreement with the accounting records and returns; or

we have not received all the information and explanations we require for our audit.

Shahbaz Munir, Senior Statutory Auditor

on behalf of Adam & Co Accountancy Ltd

Chartered Certified Accountants and Statutory Auditors

14/11/2021

Islamic Cultural & Educational Association
Statement of Financial Activities
for the year ended 31 March 2021

		Unrestricted Funds	Restricted Funds	Total Funds	Prior Period Total Funds
	Notes	2021 £	2021 £	2021 £	2020 £
Incoming Resources					
Grants		57,352	-	57,352	-
Appeals		-	4,269	4,269	9,417
Donations and collections		241,498	23,325	264,823	393,545
Total Incoming Resources		298,850	27,594	326,444	402,962
Net Incoming Resources available for charitable applications	A	298,850	27,594	326,444	402,962
Resources expended (see page 13)					
Direct charitable expenditure		263,706	17,270	280,976	249,403
Management and administration of the charity		109,016	-	109,016	113,384
Total Resources expended	B	372,722	17,270	389,992	362,787
Net Incoming Resources (ie Total A minus Total B = C)	C	(73,872)	10,324	(63,548)	40,175
Gross Transfers between funds :-		3,132	-	3,132	-
Net Incoming Resources before revaluations and investment asset disposals		(70,740)	10,324	(60,416)	40,175
Net Movement in funds		(70,740)	10,324	(60,416)	40,175
Total funds brought forward		4,513,319	310,949	4,824,268	4,784,093
Total funds carried forward		4,442,579	321,273	4,763,852	4,824,268

The net movement in funds referred to above is the net incoming resources as defined in the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales and is reconciled to the total funds as shown in the Balance Sheet on page 7 as required by the said Statement.

All activities derive from continuing operations

The notes and schedule to the Statement of Financial Activities on pages 8 to 13 form an integral part of these accounts

Islamic Cultural & Educational Association
Statement of Financial Activities
for the year ended 31 March 2021

Statement of Total Recognised Gains and Losses
for the year ended 31 March 2021

	2021	2020
Excess of Expenditure over income before realisation of assets	(63,548)	40,175
Net Movement in funds before taxation	(63,548)	40,175

There were no other recognised gains or losses for the year or the prior year that are not included above.

Movements in revenue and capital funds
for the year ended 31 March 2021

Revenue accumulated fund	Unrestricted Funds	Restricted Funds	Total Funds	Last year Total Funds
	2021 £	2021 £	2021 £	2020 £
Accumulated fund brought forward	4,513,319	310,949	4,824,268	4,784,093
Recognised gains and losses for year	(70,740)	10,324	(60,416)	40,175
Closing Accumulated fund	4,442,579	321,273	4,763,852	4,824,268

Summary of funds	Designated Funds	Unrestricted Funds	Restricted Funds	Total Funds	Last year Total Funds
	2021 £	2021 £	2021 £	2021 £	2020 £
Revenue funds	-	4,442,579	321,273	4,763,852	4,824,268
Total funds	-	4,445,711	321,273	4,763,852	4,824,268

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The statement of changes in resources applied for fixed assets for organisation's use is shown in the notes to the accounts.

The notes and schedule to the Statement of Financial Activities on pages 8 to 13 form an integral part of these accounts.

Islamic Cultural & Educational Association
Balance Sheet
as at 31 March 2021

	Notes	2021	2020
Fixed assets			
Tangible assets	5	<u>4,556,491</u>	<u>4,652,933</u>
		4,556,491	4,652,933
Current assets			
Stocks & Work in progress	7	-	4,868
Debtors	8	4,176	9,059
Cash at bank		361,759	316,905
Cash in hand		<u>359</u>	<u>305</u>
		366,294	331,137
Creditors:			
amounts due within one year	9	(158,933)	(159,802)
Net current assets		<u>207,361</u>	<u>171,335</u>
Total assets less current liabilities		<u>4,763,852</u>	<u>4,824,268</u>
Creditors:-			
amounts due after more than one year		-	-
Net Assets		<u>4,763,852</u>	<u>4,824,268</u>
Capital and reserves			
Unrestricted revenue reserves		<u>4,442,579</u>	<u>4,513,319</u>
Resources freely available		<u>4,442,579</u>	<u>4,513,319</u>
Restricted revenue reserves		<u>321,273</u>	<u>310,949</u>
Accumulated Funds		<u>4,763,852</u>	<u>4,824,268</u>
		-	-

The Board of Trustees are satisfied that the organisation is required to have an audit by virtue of its level of turnover or by virtue of any requirement under its constitution or otherwise.

The Board of Trustees also acknowledge their responsibility for ensuring the organisation keeps proper accounting records in accordance with the requirements of the Charities Act 2011 as more fully set out under 'Trustees' Responsibilities' in the Report of the Trustees.

Approved by the order of the Trustees on .. 14/11/2021

Abdul Sattar
General Secretary

The notes and schedule to the Statement of Financial Activities on pages 8 to 13 form an integral part of these accounts

Islamic Cultural & Educational Association
Notes to the Accounts
for the year ended 31 March 2021

1 Accounting policies

Basis of accounts preparation

The financial statements have been prepared in accordance with the Charities Act 2011. The accounts have been prepared in accordance with the micro entity provisions of the small entities under FRS 102, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, adapted to meet the needs of unincorporated organisations.

The organisation has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement.

The charity is entirely dependent on continuing donations from the local community and as a consequence the going concern basis is also dependent on the continuing donations. The particular accounting policies adopted are set out below

Accounting convention

The financial statements are prepared, on a going concern basis, accrual basis under the historical cost convention.

Incoming Resources (funds received)

Incoming resources such as donations, gifts and collections are accounted for on a receivable basis deferred as described below where appropriate.

Fund accounting

General funds comprise the accumulated surplus or deficit on the statement of financial activities. They are available for use at the discretion of trustees in the furtherance of the general activities of the charity.

Unrestricted funds

Unrestricted funds are the net incoming resources available for the objects of the charity without specified purposes and are part of the general funds.

Restricted funds

Restricted funds are the net incoming resources available for a particular area or purpose stated by the donor and are allocated appropriately..

Resources expended (charitable expenditure)

Expenditure is accounted for on an accruals basis and allocated to the relevant activity. Charitable expenditure includes all expenditure directly related to the objects of the charity and comprises the following :-

Activities in the furtherance of the charity's objectives.

The costs of activities in furtherance of the charity's objectives represents the cost of goods and services and ancillary trading costs that have been incurred in charitable activities.

Management and administration of the charity.

Management and administration costs represent expenditure incurred in the management of the charity's assets, organisational administration and compliance with charitable and statutory requirements

Going concern

The Association has sufficient cash at bank at the year end and has raised further funds since the year end, which provide adequate resources to finance committed development programme, along with the day to day operations. The trustees monitor the expenditure level and adjust development expenditure to ensure that expenditure is only incurred when sufficient funds are available to cover payments as they fall due. On this basis, the trustees have reasonable expectation that the association has adequate resources to continue in operational existence for the foreseeable future, being a period of twelve months after the date on which this report and financial statements are signed. For this reason, it continues to adopt the going concern basis in the financial statements.

Islamic Cultural & Educational Association
Notes to the Accounts
for the year ended 31 March 2021

Depreciation

Depreciation is calculated at a rate which will write off, the cost of the asset, over its expected useful life as follows:

Porta cabins	15%	on written down value
Fixtures and equipment	15%	on written down value
Computer equipment	15%	on written down value (previously 25%)
Buildings	2%	straight line

Land is not being depreciated because the trustees are of the opinion that the market value of the assets is more than the cost and are unlikely to fall below cost in the foreseeable future.

Stocks

Stocks are stated at lower of cost and net realisable value.

2 Winding up or dissolution of the charity

If the charity were to be dissolved or wound up the trustees would pass any net assets to similar organisations and deserving causes.

3 Analysis of incoming resources and analysis of direct charity expenses and administration costs	2021	2020
	£	£
Grants and appeal funds	61,621	9,417
Donations and safe collections	264,823	393,545
<i>(See page 13 for analysis of sources of income and expenditure).</i>	326,444	402,962
	£	£
Direct charitable expenditure	280,976	249,403
Management and administration	109,016	113,384
<i>(See page 13 for analysis of sources of income and expenditure).</i>	389,992	362,787

Numbers of full and part time employees or their time equivalents

Engaged on charitable activities on average -Full Time	5	6
Engaged on charitable activities on average -Part Time	17	20
	£	£
Wages and salaries	142,432	151,123
Social security and pension costs	6,015	9,328
	148,447	160,451

There were no fees or other remuneration payable to trustees

There were no employees with emoluments in excess of £50,000 per annum

4 Cost of auditor and accounting services	2021	2020
	£	£
Audit fees	990	990
Accountants fees	500	500
	1,490	1,490

5 Tangible fixed assets	Land	Buildings	Porta Cabins	Fixtures and equipment
	£	£	£	£
Cost or valuation				
At 1 April 2020	522,000	4,643,483	18,982	197,260
Additions	-	-	-	-
At 31 March 2021	522,000	4,643,483	18,982	197,260
Depreciation				
At 1 April 2020	-	565,537	17,727	145,769
Charge for the year	-	88,494	188	7,724
At 31 March 2021	-	654,031	17,915	153,493
Net book value				
At 31 March 2021	522,000	3,989,452	1,067	43,767

Islamic Cultural & Educational Association
Notes to the Accounts
for the year ended 31 March 2021

At 31 March 2020	522,000	4,077,946	1,255	51,491
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	Computer equipment £	Total £
Cost or valuation		
At 1 April 2020	24,110	5,405,835
Additions	-	-
Disposals	-	-
At 31 March 2021	24,110	5,405,835
Depreciation		
At 1 April 2020	23,869	752,902
Charge for the year	36	96,442
On disposals	-	-
At 31 March 2021	23,905	849,344
Net book value		
At 31 March 2021	205	4,556,491
At 31 March 2020	241	4,652,933

Land is not being depreciated because the trustees are of the opinion that the market value of the assets is more than the cost and are unlikely to fall below cost in the foreseeable future.

6 Analysis of assets and liabilities representing each of the charity's funds

At 31 March 2021 (Current year)	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible fixed assets	4,556,491	-	-	4,556,491
Current Assets	366,294	-	-	366,294
Current Liabilities (creditors)	(158,933)	-	-	(158,933)
Long Term Liabilities (creditors)	-	-	-	-
	4,763,852	-	-	4,763,852
At 1 April 2020 (Previous year)	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible fixed assets	4,652,933	-	-	4,652,933
Current Assets	331,137	-	-	331,137
Current Liabilities (creditors)	(159,802)	-	-	(159,802)
Long Term Liabilities (creditors)	-	-	-	-
	4,824,268	-	-	4,824,268

7 Stock	2021 £	2020 £
Closing stock	-	4,868
These comprise of books in the library and radios purchased.		

8 Debtors	2021 £	2020 £
Madrassa fees	4,176	-
Thornbury play and learn nursery (100% subsidiary)	-	9,059
(This is owed by TPLN to ICEA for maintainance and other costs)		
	4,176	9,059

9 Creditors: amounts falling due within one year	2021 £	2020 £
Accruals (expenditure unpaid as at 31 March)	2,080	1,990
Private loans (karz-e-hasnah interest free)	144,438	144,438
Other creditors (wages unpaid as at 31 March)	11,881	12,703

Islamic Cultural & Educational Association
Notes to the Accounts
for the year ended 31 March 2021

PAYE & NI (and NEST unpaid as at 31 March)	534	671
	<u>158,933</u>	<u>159,802</u>

10 Transactions with related parties

	2021	2020
	£	£
<i>The following organisation is related to ICEA:</i>		
Thornbury play & learn nursery (TPLN):		
TPLN is 100% owned by the charity		
TPLN accumulated reserves for the period	-	12,987
Net assets after liabilities of TPLN	-	12,987

There were no other related parties.

11 Movement in Funds

	Balance at 2020 1st April	Incoming Resources	Resources Expended	Transfers	Balance at 2021 31st March
Restricted Funds	b/f				c/f
Restricted funds	310,949	27,594	(17,270)	-	321,273
Unrestricted funds	4,513,319	298,850	(372,722)	3,132	4,442,579
Total funds	<u>4,824,268</u>	<u>326,444</u>	<u>(389,992)</u>	<u>3,132</u>	<u>4,763,852</u>
	-	-	-	-	-

Purposes of Restricted Funds

Appeals - this fund is for appeal monies collected on an ad hoc basis for humanitarian disasters and emergencies worldwide. The monies are distributed to provide humanitarian aid and basic facilities to areas in need.

Fitrana and Sadqa -these are monies collected as part of the Islamic obligation on each person born before Eid ul Fitr to pay a fixed annual rate per person. The monies are paid to needy and poor people and charities that provide such support.

Thornbury Play and Learn Nursery was set up to provide centre for young children. They receive grant from Bradford Council and is 100% owned by ICEA.

12 Capital commitments

	2021	2020
	£	£
Expenditure contracted but not provided in the accounts	-	-
	<u>-</u>	<u>-</u>

13 Going concern

After making enquiries the trustees have a reasonable expectation that the Association has adequate resources to continue in operational existence for the foreseeable future. For this reason,they continue to adopt the going concern basis in the financial statements.

14 Post balance sheet events

There were none in the period.

15 Ultimate controlling party

The trustees have ultimate control of the charity

16 Legal status and registered name of the charity

The charity is unincorporated and is governed by the provisions of its constitution.
The full registered name of the charity is Islamic Cultural and Educational Association.

Islamic Cultural & Educational Association
Notes to the Accounts
for the year ended 31 March 2021

Islamic Cultural & Educational Association
Detailed Schedule to the Statement of Financial Activities
for the year ended 31 March 2021

	<i>Unrestricted</i>	<i>Restricted</i>	<i>Total</i>	<i>Prior Period</i>
	<i>Funds</i>	<i>Funds</i>	<i>Funds</i>	<i>Total Funds</i>
Incoming Resources				
			2021	2020
	£	£	£	£
Grants, Legacies and Donations				
Friday collections (Juma)	69,271	-	69,271	114,141
Madrassa fees	45,451	-	45,451	64,557
Door to door collections	34,017	-	34,017	68,514
Ramadan collection	6,648	-	6,648	31,676
Funerals	15,118	-	15,118	52,271
Eid collections	7,264	-	7,264	14,794
Gift aid	18,622	-	18,622	-
Fitrana and Sadqa collections (restricted)	-	2,324	2,324	7,077
Other donations (general and misc.)	36,756	23,325	60,081	25,572
Calendar/leaflets sponsorship (restricted)	2,700	-	2,700	5,600
Appeal funds received	-	1,945	1,945	2,340
Membership fee	142	-	142	6,404
School visits	945	-	945	1,335
Nikah fees	600	-	600	900
Madrassa books and stationery	-	-	-	1,131
Refunds from bank, utilities and stamp duty	716	-	716	1,220
Radio receiver sales	715	-	715	430
Karz-e-hasnah donation	-	-	-	5,000
Furlough grants received	57,352	-	57,352	-
Thornbury play and learn nursery	2,533	-	2,533	-
Total Grants, Legacies & Donations Received	298,850	27,594	326,444	402,962
			-	-
Charitable expenditure				
			£	£
Direct charitable expenditure				
Appeals and donations paid out (restricted)	-	1,945	1,945	2,340
Fitrana and sadqa paid out (restricted)	-	2,325	2,325	7,077
Radio purchases	146	-	146	3,560
Staff wages and pensions	138,447	-	138,447	145,339
MCEC resources and expenses	6,838	-	6,838	2,588
Imams and Tajweed classes expenses	728	-	728	869
Rates and water	4,020	-	4,020	5,038
Light and Heat	27,638	-	27,638	30,839
Insurance and service charge	7,883	-	7,883	9,982
Repairs and maintenance	54,311	13,000	67,311	18,635
Stationery and printing	4,178	-	4,178	8,691
Telephone, internet and fax	1,818	-	1,818	1,631
Cleaning and ppe materials	2,497	-	2,497	1,894
Bank charges	58	-	58	19
Events held costs	-	-	-	254
Training and IT equipment costs	2,450	-	2,450	7,713
Quantity surveyor and planning fees	4,785	-	4,785	960
Legal costs (CRBs/DBS)	150	-	150	1,974
TPLN overheads	2,891	-	2,891	-
Decrease/ (Increase) in stocks: Radios and books	4,868	-	4,868	-
	263,706	17,270	280,976	249,403
Management and administration of the charity				
Staff wages	10,000	-	10,000	15,112
Audit fee	990	-	990	990
Sundry expenses	1,084	-	1,084	1,267
Depreciation of assets	96,442	-	96,442	95,515
Accountants fees	500	-	500	500
	109,016	-	109,016	113,384
Total spent	372,722	17,270	389,992	362,787
Surplus / (deficit) for the year	(73,872)	10,324	(63,548)	40,175

Islamic Cultural & Educational Association
Detailed Schedule to the Statement of Financial Activities
for the year ended 31 March 2021

Reconciled to revenue accumulated fund (Total as per Balance Sheet)		Total Funds 2021 £	Total Funds 2020 £
Accumulated funds		4,827,400	4,784,093
Surplus / (deficit) for the year		(63,548)	40,175
		4,763,852	4,824,268

The surplus is income for ongoing projects in line with charity's objectives.

Buildings construction costs (see additions in note 5)	2021 £	2020 £
Building works/ CCTV etc	-	-
MCEC internal fit out and construction work	-	-
Total as per additions in note 5 to the accounts	-	-

Transactions with related parties

Thornbury play & learn nursery (TPLN):
 TPLN is 100% owned by the charity

	2021 £	2020 £
Net assets after liabilities of TPLN	-	12,987
Total as per note 10 to the accounts	-	12,987