

DERWENT VALLEY TRUST

England & Wales · Charity number 1058609

Details

Other names	THE DERWENT VALLEY CYCLEWAY GROUP, THE NATIONAL HERITAGE CORRIDOR (R)
Status	Registered
Legal form	CIO
Registered	1996-10-11
Register	View on the Charity Commission register

Contact

Address	49 Vicarage Lane Little Eaton Derby DE21 5EA
Phone	07453399326
Email	secretary@derwentvalleytrust.org.uk
Website	www.derwentvalleytrust.org.uk

Activities

Objects: THE OBJECTS FOR WHICH THE COMPANY IS ESTABLISHED SHALL BE EXCLUSIVELY CHARITABLE AND SHALL BE TO IDENTIFY, PRESERVE AND ENHANCE FOR THE PUBLIC BENEFIT THE AREA COMPRISING THE DERWENT VALLEY IN DERBYSHIRE AND THE ABUTMENT AREA ("THE AREA OF BENEFIT") AND WHATEVER NATURAL, HISTORICAL, CULTURAL, GEOLOGICAL, ARCHITECTURAL AND CONSTRUCTIONAL HERITAGE MAY EXIST IN THE AREA OF BENEFIT; TO STIMULATE THE PUBLIC INTEREST OF PEOPLE OF ALL AGES AND ETHNIC GROUPS IN THE AREA OF BENEFIT; TO SECURE, PRESERVE, PROTECT, REPAIR, DEVELOP AND IMPROVE FEATURES OF NATURAL, HISTORICAL, CULTURAL, GEOLOGICAL, ARCHITECTURAL, CONSTRUCTIONAL OR PUBLIC INTEREST IN THE AREA OF BENEFIT FOR THE PUBLIC BENEFIT; TO IDENTIFY, PROMOTE, DEVELOP, CONSTRUCT AND IMPROVE FACILITIES FOR SUSTAINABLE ACCESS AND TRAVEL TO, FROM AND WITHIN THE AREA OF BENEFIT FOR BOTH RECREATIONAL AND ACTIVE TRAVEL PURPOSES; TO RAISE PUBLIC AWARENESS IN RESPECT OF THE AREA OF BENEFIT; TO ADVANCE EDUCATION OF THE PUBLIC BY DEVELOPING AN INTEGRATED NETWORK OF FACILITIES TO ASSIST THE PUBLIC IN UNDERSTANDING AND INTERPRETING THE AREA OF BENEFIT NOTHING IN THIS CONSTITUTION SHALL AUTHORISE AN APPLICATION OF THE PROPERTY OF THE CIO FOR THE PURPOSES WHICH ARE NOT CHARITABLE.

Activities: The Trust has continued to develop the Derwent Valley Heritage Way by means of promotion and supporting interpretation. The Trust also formulates plans to provide a Cycleway, providing level accessibility for all users, along the Derwent Valley in accordance with its object to develop an integrated network of facilities to assist the public in understanding the area of benefit.

Classification

- **How:** Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** Environment/conservation/heritage
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** DERWENT VALLEY
- Derbyshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£4,704	£5,981	-	-
2024-03-31	£3,787	£7,944	-	-
2023-03-31	£2,661	£2,659	-	-
2022-03-31	£5,344	£29,084	-	-
2021-03-31	£29,468	£2,613	-	-

Trustees

Name	Role	Appointed
Derek James Latham	Chair	2014-02-12
Alan Mellor		2025-03-12
Dr David John Moreton		2023-12-13
Dr John Joseph Hambley		2023-12-13
Jim Bosworth		2024-12-11
Tanya Spilsbury		2020-05-06
Timothy John Wilmshurst		2023-12-13

DERWENT VALLEY TRUST

England & Wales - Charity number 1058609

Accounts



Trustee Annual Report for the Financial Year 1st April 2024 to 31st March 2025

Introduction

The Derwent Valley Trust CIO is a registered charity number 1058609. The Derwent Valley Trust was converted, to a Charitable Incorporated Organisation, on 20 January, 2023.

The Trustees, as at 1st April, 2024, were:

- Derek James Latham (Chair)
- Dr John Joseph Hambley
- Dr David John Moreton
- Clive John Pegg (Secretary)
- Dr Tanya Spilsbury (Chair Cycleway)
- Timothy John Wilmshurst (Vice Chair & Project Lead)

Purpose and Main Activities of the Charity

The Derwent Valley Trust was founded in 1996. It is exclusively charitable and the objects of the trust are, amongst other things, to enable and encourage active travel and to identify, preserve and enhance, for the public benefit, the area comprised in the Derwent Valley in Derbyshire and the abutment area and whatever natural, historical, cultural, geological, architectural and constructional heritage may exist in the area of benefit.

The trust established the Derwent Valley Heritage Way in 2003 which enables the public to benefit from the experience and exercise when walking along this trail.

The trust has also actively promoted the potential to develop an off-road multi-user trail (for cycling, walking, mobility vehicles and horse-riding) to be known as the Derwent Valley Cycleway from the old port of Shardlow to Hathersage, a paddle trail down the length of the River Derwent and a horse trail to extend the Pennine Bridleway

to Derby. The trust partners with other organisations to achieve these goals.

Structure, Governance and Management

The governing document of the Charity is a constitution which was last amended on 20th January, 2023.

The Derwent Valley Trust is a small charity with responsibilities clearly defined, between the trustees and other members, to set objectives, plan implementation, track progress and to deliver. The Board of the charity meets once every three months and the Steering Group every six weeks. The Board comprises the trustees and the Steering Group comprises the trustees plus any other members with specific responsibilities. Minutes are prepared, circulated and approved for each of the meetings and this includes important meetings with third parties.

Financial Policies and Financial Review

At the 31st of March 2024 the Trust had £2,565.74 credit; there were no restricted funds.

During the financial year under review, the Charity did not hold any funds as custodian trustee for others.

The charity continues to keep up to date with its responsibilities and current financial controls.

Achievement and Performance

The Steering Group focused on tracking progress and recommending corrective measures to progress towards the main deliverables for the charity in terms of creating a new trail along the Derwent Valley, maintaining and promoting the Heritage Way and to developing Strategic Partnerships and governance.

- **Derbyshire County Council (DCC)**: funded a study, by Aecom, on the feasibility of constructing the **Derwent Valley Cycleway**. The final report, on the study, was completed by 31st March, 2024. Further discussions, between DCC and

Derbyshire County Council, are planned and the final report will be subject to approval, by the County Council, later in 2024.

- **Belper West Bank:** a section of the Derwent Valley Cycleway, has continued to be a priority for the trust and an application, for planning permission, has been submitted in June 2024.
- **The Heritage Way (HW):** the established network of Rangers continued to work well, with regular inspections of the Heritage Way leading to a well maintained and signposted route. Biennial reports by the Rangers, covering the route, were compiled. Sales of the HW guidebook continued to be our most important source of income. Sales of the new third edition, published last year, increased this year. Sponsorship of advertising, by local companies in this new edition, were a valuable extra source of income this year.
- **Paddle Trail:** (a representative from Paddle Peak, a separate charity, is a Board Member) worked on various initiatives including a proposed “Joint Community on the River”, and a “Paddlers Code”.
- **Derwent Valley Trust Newsletter:** the participation of the trust in relevant local shows and the trust website were used to promote the trust.

The Directors very much appreciate:

- Support in kind by the county, local and parish councils.
- The substantial contribution of Lubrizol to a range of initiatives
- The on-going services of David Higley advising on our business software.
- The support of volunteers.

Financial summary 1st April 2024 - 31st March 2025

On 1st April 2024 we had **£2,565.74** credit

On 31st March 2025 we had **£1,290.54** credit.

Over the period, the trust had income of **£4,704.37**

Income:

£1,597.42 Derwent Valley Heritage Way guidebook sales

£1028.00 grant from Derbyshire Community Fund to help towards planning application of proposed Belper West Bank cycle path

£1000 grant from Belper Town Council to help towards planning application of proposed Belper West Bank cycle path

£850.00 Sponsorship by local companies for adverts in new edition of the Derwent Valley Heritage Way guidebook

£203.95 Easyfundraising

£25.00 Derwent Valley Heritage Way completion badge sales

Over the accounting period, the Trust had expenses of **£5,979.57**

Expenses

£2635.00 Planning application fees to Amber Valley Borough Council for the planning application of proposed Belper West Bank cycle path

£1,764.00 Ecological survey for the planning application of proposed Belper West Bank cycle path

£530.88 Public Notice fees for the planning application of proposed Belper West Bank cycle path

£397.60 Insurance

£390.00 IT services

£187.59 Derwent Valley Heritage Way guidebook P&P

£74.50 Meeting room bookings

All projects, carried out by the Derwent Valley Trust, enhance the Social Capital value of the Derwent Valley and the wider community of Derbyshire. The trustees continue to have due regard for their duty to comply with guidance of the Charity Commission on public benefit in the exercise of their powers or duties.

Signature

Derek Latham

| Chair of Derwent Valley Trust CIO

| 1st April 2025

DERWENT VALLEY TRUST

England & Wales - Charity number 1058609

Accounts



Trustee Annual Report for the Financial Year 1st April 2023 to 31st March 2024

Introduction

The Derwent Valley Trust CIO is a registered charity number 1058609. The Derwent Valley Trust was converted, to a Charitable Incorporated Organisation, on 20 January, 2023.

The Trustees, as at 1st April, 2024, were:

- Derek James Latham (Chair)
- Dr John Joseph Hambley
- Dr David John Moreton
- Clive John Pegg (Secretary)
- Dr Tanya Spilsbury (Chair Cycleway)
- Timothy John Wilmshurst (Vice Chair & Project Lead)

Purpose and Main Activities of the Charity

The Derwent Valley Trust was founded in 1996. It is exclusively charitable and the objects of the trust are, amongst other things, to enable and encourage active travel and to identify, preserve and enhance, for the public benefit, the area comprised in the Derwent Valley in Derbyshire and the abutment area and whatever natural, historical, cultural, geological, architectural and constructional heritage may exist in the area of benefit.

The trust established the Derwent Valley Heritage Way in 2003 which enables the public to benefit from the experience and exercise when walking along this trail.

The trust has also actively promoted the potential to develop an off-road multi-user trail (for cycling, walking, mobility vehicles and horse-riding) to be known as the Derwent Valley Cycleway from the old port of Shardlow to Hathersage, a paddle trail down the length of the River Derwent and a horse trail to extend the Pennine Bridleway to Derby. The trust partners with other organisations to achieve these goals.

Structure, Governance and Management

The governing document of the Charity is a constitution which was last amended on 20th January, 2023.

The Derwent Valley Trust is a small charity with responsibilities clearly defined, between the trustees and other members, to set objectives, plan implementation, track progress and to deliver. The Board of the charity meets once every three months and the Steering Group every six weeks. The Board comprises the trustees and the Steering Group comprises the trustees plus any other members with specific responsibilities. Minutes are prepared, circulated and approved for each of the meetings and this includes important meetings with third parties.

Financial Policies and Financial Review

At the 31st of March 2024 the Trust had £2,565.74 credit; there were no restricted funds.

During the financial year under review, the Charity did not hold any funds as custodian trustee for others.

The charity continues to keep up to date with its responsibilities and current financial controls.

Achievement and Performance

The Steering Group focused on tracking progress and recommending corrective measures to progress towards the main deliverables for the charity in terms of creating a new trail along the Derwent Valley, maintaining and promoting the Heritage Way and to developing Strategic Partnerships and governance.

- **Derbyshire County Council (DCC):** funded a study, by Aecom, on the feasibility of constructing the **Derwent Valley Cycleway**. The final report, on the study, was completed by 31st March, 2024. Further discussions, between DCC and Derbyshire County Council, are planned and the final report will be subject to approval, by the County Council, later in 2024.
- **Belper West Bank:** a section of the Derwent Valley Cycleway, has continued to be a priority for the trust and an application, for planning permission, has been submitted in June 2024.
- **The Heritage Way (HW):** the network of Rangers established last year became well established, with regular inspections of the Heritage Way leading to a well

maintained and signposted route. Biennial reports by the Rangers, covering the route, were compiled. Sales of the HW guidebook have been one of our most important sources of income. Copies of the second edition (published 10 years ago) ran out, so a completely updated third edition was published this year. Sponsorship of advertising, by local companies in this new edition, were a valuable extra source of income this year.

- **Paddle Trail:** (a representative from Paddle Peak, a separate charity, is a Board Member) worked on various initiatives including a proposed “Joint Community on the River”, and a “Paddlers Code”.
- **Derwent Valley Trust Newsletter:** the participation of the trust in relevant local shows and the trust website were used to promote the trust.

The Directors very much appreciate:

- Support in kind by the county, local and parish councils.
- The substantial contribution of Lubrizol to a range of initiatives
- The on-going services of David Higley advising on our business software.
- The support of volunteers.

Financial summary 1st April 2023 – 31st March 2024

On 1st April 2023 we had **£6,722.59** credit

On 31st March 2024 we had **£2,565.74** credit.

Over the period, the trust had income of **£3,787.07**

Income:

£1,650.00 Sponsorship by local companies for adverts in new edition of the Derwent Valley Heritage Way guidebook

£1,211.46 Derwent Valley Heritage Way guidebook sales

£720.00 Refund of mis payment to William Wainwright

£185.61 Easyfundraising

£20.00 Stall refund

Over the accounting period, the Trust had expenses of **£7,943.92**

Expenses

£4,154.00 Printing of 2300 copies of new edition of Derwent Valley Heritage Way guidebook

£1,558.50 Ecological survey for the planning application of proposed Belper West Bank cycle path

£720.00 Mis payment to William Wainwright

£483.72 Derwent Valley Heritage Way guidebook P&P

£397.60 Insurance

£390.00 IT services

£186.60 DHJ Weisters Ltd

£53.50 Meeting room bookings

All projects, carried out by the Derwent Valley Trust, enhance the Social Capital value of the Derwent Valley and the wider community of Derbyshire. The trustees continue to have due regard for their duty to comply with guidance of the Charity Commission on public benefit in the exercise of their powers or duties.

Signature

Derek Latham

Chair of Derwent Valley Trust CIO

12th December, 2024

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Check and submit your annual return for year end 2024

Before you complete the declaration and submit the annual return, you should check the content and accuracy of the information you have provided. You can also print a copy for your records by selecting the Print button at the top of this page.

Please note that you will be unable to print a copy of your annual return once you have submitted it.

Income and spending

[Edit](#)

Income £	£ 3787
Spending £	£ 7944

Number of contracts from government

0

[Edit](#)

Number of grants from government

0

[Edit](#)

Income breakdown

[Edit](#)

Donations and legacies (excluding Endowments Received)	£ 186
Charitable activities	£ 2861
Other trading activities	£ 0
Investments	£ 0
Other	£ 740

Grantmaking

No

[Edit](#)

Recipients of grants

£ 0

[Edit](#)

Please round all figures to the nearest pound (do not enter decimal points or commas).

Individuals

Other charities £ 0

Other organisations that are not charities £ 0

Trustee payments

[Edit](#)

Excluding out of pocket expenses, for what were any of the trustees paid during the financial period for this return?

e. None of the trustees have been paid

Did any of the trustees resign and take up employment with your charity in the financial period of this return?

No

Income from outside the UK

No

[Edit](#)

Delivering activities outside the United Kingdom

No

[Edit](#)

Spending outside England & Wales

No

[Edit](#)

Subsidiaries

No

[Edit](#)

Charity contact details correct

Yes

[Edit](#)

Charity headquarters details correct

Yes

[Edit](#)

Charity contact address

[Edit](#)

Address Line 1

49 Vicarage Lane

Address Line 2

Little Eaton

Address Line 3

DERBY

Postcode

DE21 5EA

Charity Headquarters address

[Edit](#)

Address Line 1

49 Vicarage
Lane

Address Line 2
Little Eaton

Address Line 3

DERBY

Postcode

DE21 5EA

Membership type

no, the charity
is not part of a
wider group
structure

[Edit](#)

Employment contract types

[Edit](#)

People were permanently employed by your charity

0

People were on fixed-terms contracts with your charity

0

Self-employed people were working for your charity

0

Governance policies

[Edit](#)

Internal charity financial controls policy and procedures

Yes

Safeguarding policy and procedures

Not applicable

Financial reserves policy and procedures

No

Complaints policy and procedures

Not applicable

Serious incident reporting policy and procedures

Not applicable

Internal risk management policy and procedures

Not applicable

Trustee expenses policy and procedures

Not applicable

Trustee conflicts of interest policy and procedures

Not applicable

Investing charity funds policy and procedures

Not applicable

Campaigns and political activity policy and procedures

Not applicable

Bullying and harassment policy and procedures

Not applicable

Social media policy and procedures

No

Engaging external speakers at charity events policy and procedures

Not applicable

Safeguarding

No

[Edit](#)**External risk and impact**[Edit](#)

Donations

Unknown/No
Change/Not
Applicable

Other income - grants

Unknown/No
Change/Not
Applicable

Other income - contracts

Unknown/No
Change/Not
Applicable

Other income - investment

Unknown/No
Change/Not
Applicable

Expenditure on charitable activities

Unknown/No
Change/Not
Applicable

Expenditure on overheads

Unknown/No
Change/Not
Applicable

Number of volunteers

Unknown/No
Change/Not
Applicable

Number of employees

Unknown/No
Change/Not
Applicable

Number of trustees

Unknown/No
Change/Not
Applicable

Fundraising activities

Unknown/No
Change/Not
Applicable

Capacity to deliver services

Unknown/No
Change/Not
Applicable

Total service demand

Unknown/No
Change/Not
Applicable**Volunteers**

20

[Edit](#)**Declaration****Your role at the charity (select one):**

Trustee

Employee

Advisor

Other

Given names

Clive John

Family name

Pegg

Telephone number

Email

secretary@derwentvall.

Date submitted

24/11/2024

It is a criminal offence under section 60 of the Charities Act 2011 for anyone to knowingly or recklessly provide false or misleading information to the commission; this includes suppressing, concealing or destroying documents.

I can confirm that:

- I am authorised by the charity trustees to submit this information;
- The information I have provided in this service is to the best of my knowledge true and correct; and
- I have read the Charity Commission's [privacy and data management notice](https://www.gov.uk/government/publications/charity-annual-return-privacy-notice) (<https://www.gov.uk/government/publications/charity-annual-return-privacy-notice>).

When you submit the return, we will send an acknowledgement to the charity email address.

If you enter an email address in the declaration different to the one we have recorded for the charity, we will send a copy to that email address as well.

This is the last opportunity to print or save your annual return before you submit.

[Print or save your annual return \(/group/annual-return-2024/print\)](/group/annual-return-2024/print) then submit it using the button below.

Submit

DERWENT VALLEY TRUST

England & Wales - Charity number 1058609

Accounts



Annual Report for the Financial Year 1st April 2022 to 31st March 2023

Introduction

The Derwent Valley Trust CIO is a registered charity number 1058609. The Derwent Valley Trust was converted, to a Charitable Incorporated Organisation, on 20 January, 2023.

The Current Trustees are:

- Derek James Latham (Chair)
- Howard Arthur (Chair Derwent Valley Heritage Way)
- Jeremy Jones (Treasurer)
- Clive John Pegg (Secretary)
- Ben Seal (Chair Paddle Trail)
- Dr Tanya Spilsbury (Chair Cycleway)
- Timothy John Wilmshurst (Vice Chair & Project Lead)
- Peter White (L A & Sustainable Transport Lead)

Purpose and Main Activities of the Charity

The Derwent Valley Trust was founded in 1996. It is exclusively charitable and the objects of the trust are, amongst other things, to enable and encourage active travel and to identify, preserve and enhance, for the public benefit, the area comprised in the Derwent Valley in Derbyshire and the abutment area and whatever natural, historical, cultural, geological, architectural and constructional heritage may exist in the area of benefit.

The trust established the Derwent Valley Heritage Way in 2003 which enables the public to benefit from the experience and exercise when walking along this trail.

The trust has also actively promoted the potential to develop an off-road multi-user trail (for cycling, walking, mobility vehicles and horse-riding) to be known as the Derwent Valley Cycleway from the old port of Shardlow to Hathersage, a paddle trail down the length of the River Derwent and a horse trail to extend the Pennine

Bridleway to Derby. The trust partners with other organisations to achieve these goals.

Structure, Governance and Management

The governing document of the Charity is a constitution which was last amended on 20th January, 2023.

The Derwent Valley Trust is a small charity with clearly defined responsibilities, amongst the trustees and other members, in order to set objectives, plan implementation, track progress and to deliver. The Board of the charity meets once every three months and the Steering Group every six weeks. The Board comprises the trustees and the Steering Group the trustees plus any other members with specific responsibilities. Minutes are prepared, circulated and approved for each of the meetings and this includes important meetings with third parties.

There is frequent contact between the trustees and other members of the charity by email and phone calls.

Financial Policies and Financial Review

At the 31st of March 2023 the Trust had £6,722.59 credit; there were no restricted funds.

During the financial year under review, the Charity did not hold any funds as custodian trustee for others.

The charity continues to keep up to date with its responsibilities and current financial controls.

Achievement and Performance

The Steering Group focused on tracking progress and recommending corrective measures to progress towards the main deliverables for the charity in terms of creating a new trail along the Derwent Valley, maintaining and promoting the Heritage Way and to developing Strategic Partnerships and governance.

- Derbyshire County Council (DCC) had initiated and was funding a study, by Aecom, on the feasibility of constructing the **Derwent Valley Cycleway**.
- **Belper West Bank**, a section of the Derwent Valley Cycleway, had been identified as a priority that could be delivered, by the trust.,

- For **The Heritage Way**, a team of Rangers, under the lead of a Ranger Co-ordinator, was established to regularly inspect the trail, identify maintenance work and to undertake same if possible.
- **Paddle Trail** (a representative from Paddle Peak, a separate charity, is a Board Member) worked on various initiatives including a proposed “Joint Community on the River”, and a “Paddlers Code”.
- The **Derwent Valley Trust Newsletter**, the participation of the trust in of relevant shows and the trust website were used to promote the trust
- The Board of the trust had previously approved the conversion of the trust to a **Charitable Incorporated Organisation (CIO)**. This aim was realised in January, 2023.

The Directors very much appreciate:

- Support in kind by the county, local and parish councils.
- The substantial contribution of Lubrizol to a range of initiatives
- The on-going services of David Higley advising on our business software.
- The support of volunteers.

Financial summary 1st April 2022 – 31st March 2023

On 1st April 2022 we had £6,720.79 credit

On 31st March 2023 we had £6,722.59 credit.

Over the period, the trust had income of £2,661.25

Income:

£2,333.54: Derwent Valley Heritage Way guidebook sales

£254.21: Easyfundraising

£53.50 Donations

£20.00 Refund from Transition Belper

Over the period, the trust made payments of 2,659.45

Expenses:

£776.94 Printing

£618.00 Johnson Tidsall preparation of Report of the Trustees and Unaudited Financial Statements (2021-22)

£449.37 Butterworth Spengl

£390.00 IT services

£274.94 Derwent Valley Heritage Way guidebook P&P


£75.00 Unsold Derwent Valley Heritage Way guidebook refunds

£55.20 Meeting room bookings

£20.00 Transition Belper

All projects carried out by the Derwent Valley Trust enhance the Social Capital value of the Derwent Valley and the wider community of Derbyshire. The trustees continue to have due regard for their duty to comply with guidance of the Charity Commission on public benefit in the exercise of their powers or duties.

Signature



Derek Latham

Chair of Derwent Valley Trust CIO

11th September, 2024

DERWENT VALLEY TRUST

England & Wales - Charity number 1058609

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
DERWENT VALLEY TRUST**

Johnson Tidsall Limited
Chartered Accountants
81 Burton Road
Derby
Derbyshire
DE1 1TJ

DERWENT VALLEY TRUST

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

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DERWENT VALLEY TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Trust are, amongst other things, to identify, preserve and enhance for the public benefit the area comprised in the Derwent Valley in Derbyshire and abutment area and whatever natural, historical, cultural, geological, architectural and constructional heritage may exist in the area of benefit.

Public benefit

The Trust established the Derwent Valley Heritage Way in 2003 which enables the public to benefit from the environment experienced on the walk and to have the exercise. Also, the Trust places information boards from which the public can more beneficially appreciate their environment. There are no admission fees to walk the Heritage Way. The route follows public footpaths and concessionary rights of way.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Trust has continued to develop the Derwent Valley Heritage Way by means of promotion and supporting interpretation. The Way is described on the Trust's web site and in a guidebook published by The Trust. The Trust has also actively promoted the potential provision of an off-road cycleway from Derby to Matlock, a canoe trail down the length of the Derwent and a horse trail to extend the Pennine Bridleway to Derby.

The Directors appreciate:

- " support in kind by the county, local and parish councils within the area of the Trust
- " the support of Andy Cree in matters of governance
- " The on-going services of David Higley in relation to the Trust's website.
- " The support of many volunteers fulfilling a variety of support roles both in the background and at public events

FINANCIAL REVIEW

Reserves policy

The charity maintains the level of reserves required to fulfil its objectives. The Board of Directors monitors reserves at regular board meetings.

TARGETS

The Trust's targets for 2022/2023 are:

- " Update the structure of the Trust in line with the objectives
- " Continue support to the World Heritage Site, the Rural Transport Partnership and others with an interest in the Valley
- " To promote a brief for the feasibility of the cycleway and engage consultants in liaison with city and county councils and raise funds necessary
- " Promote the guidebook
- " Assist the implementation of the DerwentWise legacy
- " To promote the concept of a bridleway along the length of the valley
- " To promote the concept of a riverway for canoeing along the length of the Derwent river
- " To work with the National Highways to implement phase 1a of the cycleway from Darley Abbey to Allestree

DERWENT VALLEY TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03182660 (England and Wales)

Registered Charity number

1058609

Registered office

49 Vicarage Lane
Little Eaton
DERBY
Derbyshire
DE21 5EA

Trustees

D Latham
J Jones

C Pegg
A Bird
B Seal
P White
H Arthur
T Spilsbury

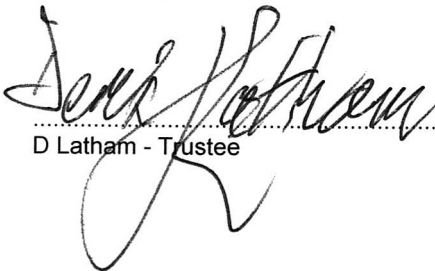
Company Secretary

A Bird

Independent Examiner

Johnson Tidsall Limited
Chartered Accountants
81 Burton Road
Derby
Derbyshire
DE1 1TJ

Approved by order of the board of trustees on 16 NOV 2022 and signed on its behalf by:


.....
D Latham - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DERWENT VALLEY TRUST

Independent examiner's report to the trustees of Derwent Valley Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

R E Minns
Johnson Tidsall Limited
Chartered Accountants
81 Burton Road
Derby
Derbyshire
DE1 1TJ

Date:

DERWENT VALLEY TRUST**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	739	1,000	1,739	26,982
Other trading activities	4	2,144	-	2,144	2,410
Investment income	5	61	-	61	76
Other income		1,400	-	1,400	-
Total		4,344	1,000	5,344	29,468
EXPENDITURE ON					
Raising funds	6	637	-	637	692
Charitable activities					
Derwent Valley		6,047	22,400	28,447	1,327
Other		-	-	-	594
Total		6,684	22,400	29,084	2,613
NET INCOME/(EXPENDITURE)		(2,340)	(21,400)	(23,740)	26,855
RECONCILIATION OF FUNDS					
Total funds brought forward		19,370	21,780	41,150	14,295
TOTAL FUNDS CARRIED FORWARD		17,030	380	17,410	41,150

The notes form part of these financial statements

DERWENT VALLEY TRUST

**BALANCE SHEET
31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
CURRENT ASSETS					
Stocks	9	1,365	-	1,365	2,002
Cash at bank		16,283	380	16,663	39,742
		<u>17,648</u>	<u>380</u>	<u>18,028</u>	<u>41,744</u>
CREDITORS					
Amounts falling due within one year	10	(618)	-	(618)	(594)
		<u>17,030</u>	<u>380</u>	<u>17,410</u>	<u>41,150</u>
NET CURRENT ASSETS					
		<u>17,030</u>	<u>380</u>	<u>17,410</u>	<u>41,150</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>17,030</u>	<u>380</u>	<u>17,410</u>	<u>41,150</u>
NET ASSETS					
		<u>17,030</u>	<u>380</u>	<u>17,410</u>	<u>41,150</u>
FUNDS					
	11				
Unrestricted funds				17,030	19,370
Restricted funds				380	21,780
				<u>17,410</u>	<u>41,150</u>
TOTAL FUNDS					
				<u>17,410</u>	<u>41,150</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 NOV 2022 and were signed on its behalf by:


D Latham - Trustee


J Jones - Trustee

The notes form part of these financial statements

DERWENT VALLEY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. STATUTORY INFORMATION

The Charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

The presentation currency of the financial statements is the Pound Sterling (£)

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is included in the Statement of Financial Activities when the Charity is entitled to the income, any performance conditions have been met, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subject to restrictions on their expenditure by the donor.

3. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	269	-
Belper Town Council	1,000	-
Wild Peak Housing	-	13,000
Paypal Giving Fund	470	5,582
Toyota Charitable Trust	-	2,000
Wheeldon	-	6,400
	<u>1,739</u>	<u>26,982</u>

DERWENT VALLEY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

4.	OTHER TRADING ACTIVITIES	2022	2021
		£	£
	Sale of guidebooks	<u>2,144</u>	<u>2,410</u>
5.	INVESTMENT INCOME	2022	2021
		£	£
	Deposit account interest	<u>61</u>	<u>76</u>
6.	RAISING FUNDS		
	Raising donations and legacies	2022	2021
		£	£
	Cost of guidebooks sold	<u>637</u>	<u>692</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	5,582	21,400	26,982
Other trading activities	2,410	-	2,410
Investment income	76	-	76
Total	<u>8,068</u>	<u>21,400</u>	<u>29,468</u>
EXPENDITURE ON			
Raising funds	692	-	692
Charitable activities			
Derwent Valley	1,327	-	1,327
Other	594	-	594
Total	<u>2,613</u>	<u>-</u>	<u>2,613</u>
NET INCOME	5,455	21,400	26,855
RECONCILIATION OF FUNDS			
Total funds brought forward	13,915	380	14,295

DERWENT VALLEY TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued			
	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>19,370</u>	<u>21,780</u>	<u>41,150</u>
9. STOCKS			
		2022	2021
		£	£
Stocks		<u>1,365</u>	<u>2,002</u>
10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		2022	2021
		£	£
Accrued expenses		<u>618</u>	<u>594</u>
11. MOVEMENT IN FUNDS			
	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	19,370	(2,340)	17,030
Restricted funds			
Wild Peak Housing	13,000	(13,000)	-
Belper Town Council	380	-	380
Toyota Charitable Trust	2,000	(2,000)	-
Wheeldon	6,400	(6,400)	-
	<u>21,780</u>	<u>(21,400)</u>	<u>380</u>
TOTAL FUNDS	<u>41,150</u>	<u>(23,740)</u>	<u>17,410</u>
Net movement in funds, included in the above are as follows:			
	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	4,344	(6,684)	(2,340)
Restricted funds			
Wild Peak Housing	-	(13,000)	(13,000)
Belper Town Council	1,000	(1,000)	-
Toyota Charitable Trust	-	(2,000)	(2,000)
Wheeldon	-	(6,400)	(6,400)
	<u>1,000</u>	<u>(22,400)</u>	<u>(21,400)</u>
TOTAL FUNDS	<u>5,344</u>	<u>(29,084)</u>	<u>(23,740)</u>

DERWENT VALLEY TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	13,915	5,455	19,370
Restricted funds			
Wild Peak Housing	-	13,000	13,000
Belper Town Council	380	-	380
Toyota Charitable Trust	-	2,000	2,000
Wheeldon	-	6,400	6,400
	<u>380</u>	<u>21,400</u>	<u>21,780</u>
TOTAL FUNDS	<u><u>14,295</u></u>	<u><u>26,855</u></u>	<u><u>41,150</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	8,068	(2,613)	5,455
Restricted funds			
Wild Peak Housing	13,000	-	13,000
Toyota Charitable Trust	2,000	-	2,000
Wheeldon	6,400	-	6,400
	<u>21,400</u>	<u>-</u>	<u>21,400</u>
TOTAL FUNDS	<u><u>29,468</u></u>	<u><u>(2,613)</u></u>	<u><u>26,855</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/20 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	13,915	3,115	17,030
Restricted funds			
Belper Town Council	380	-	380
	<u>380</u>	<u>-</u>	<u>380</u>
TOTAL FUNDS	<u><u>14,295</u></u>	<u><u>3,115</u></u>	<u><u>17,410</u></u>

DERWENT VALLEY TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	12,412	(9,297)	3,115
Restricted funds			
Wild Peak Housing	13,000	(13,000)	-
Belper Town Council	1,000	(1,000)	-
Toyota Charitable Trust	2,000	(2,000)	-
Wheeldon	6,400	(6,400)	-
	<u>22,400</u>	<u>(22,400)</u>	<u>-</u>
TOTAL FUNDS	<u>34,812</u>	<u>(31,697)</u>	<u>3,115</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

DERWENT VALLEY TRUST**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	269	-
Belper Town Council	1,000	-
Wild Peak Housing	-	13,000
Paypal Giving Fund	470	5,582
Toyota Charitable Trust	-	2,000
Wheeldon	-	6,400
	<u>1,739</u>	<u>26,982</u>
Other trading activities		
Sale of guidebooks	2,144	2,410
Investment income		
Deposit account interest	61	76
Other income		
No description	1,400	-
Total incoming resources	<u>5,344</u>	<u>29,468</u>
EXPENDITURE		
Raising donations and legacies		
Cost of guidebooks sold	637	692
Charitable activities		
Sundries	65	-
Bank charges	30	75
Website/ computer costs	690	530
Postage	342	390
Operating insurance	267	247
Wyver Lane	26,409	-
Legal and professional fees	26	65
Books	-	20
	<u>27,829</u>	<u>1,327</u>
Support costs		
Governance costs		
Accountancy fees	618	594
Total resources expended	<u>29,084</u>	<u>2,613</u>
Net (expenditure)/income	<u>(23,740)</u>	<u>26,855</u>

This page does not form part of the statutory financial statements

DERWENT VALLEY TRUST

England & Wales - Charity number 1058609

Accounts

REGISTERED COMPANY NUMBER: 03182660 (England and Wales)
REGISTERED CHARITY NUMBER: 1058609

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
DERWENT VALLEY TRUST**

Johnson Tidsall Limited
Chartered Accountants
81 Burton Road
Derby
Derbyshire
DE1 1TJ

DERWENT VALLEY TRUST

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

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DERWENT VALLEY TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Trust are, amongst other things, to identify, preserve and enhance for the public benefit the area comprised in the Derwent Valley in Derbyshire and abutment area and whatever natural, historical, cultural, geological, architectural and constructional heritage may exist in the area of benefit.

Public benefit

The Trust established the Derwent Valley Heritage Way in 2003 which enables the public to benefit from the environment experienced on the walk and to have the exercise. Also, the Trust places information boards from which the public can more beneficially appreciate their environment. There are no admission fees to walk the Heritage Way. The route follows public footpaths and concessionary rights of way.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Trust has continued to develop the Derwent Valley Heritage Way by means of promotion and supporting interpretation. The Way is described on the Trust's web site and in a guidebook published by The Trust. The Trust has also actively promoted the potential provision of an off-road cycleway from Derby to Matlock, a canoe trail down the length of the Derwent and a horse trail to extend the Pennine Bridleway to Derby.

The Directors appreciate:

- " support in kind by the county, local and parish councils within the area of the Trust
- " the support of Andy Cree in matters of governance
- " the substantial contribution in kind by Smith Coopers for financial advice, account preparation and ongoing services
- " The on-going services of David Higley in relation to the Trust's website.
- " The support of many volunteers fulfilling a variety of support roles both in the background and at public events

FINANCIAL REVIEW

Reserves policy

The charity maintains the level of reserves required to fulfil its objectives. The Board of Directors monitors reserves at regular board meetings.

DERWENT VALLEY TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

TARGETS

The COVID 19 pandemic continued to disrupt normal life in 2020 and measures taken to contain the virus have affected economic activity. We have taken a number of measures to monitor and mitigate the effects of COVID 19 and at this stage, the impact on our results has not been significant, although it has influenced our method of operating. Based on our experience to date we expect this to remain the case. We operate in the charity sector, but we have found no significant changes in funding and expect this to continue. However, we do need to consider the methods of delivery for some possible future activities. We will continue to follow the various government policies and advice and, in parallel, we will do our utmost to continue our operations in the best and safest way possible without jeopardising the health of our people.

The Trust's targets for 2021/2022 are:

" Update the structure of the Trust in line with the objectives

" Continue support to the World Heritage Site, the Rural Transport Partnership and others with an interest in the Valley

" To promote a brief for the feasibility of the cycleway and engage consultants in liaison with city and county councils and raise funds necessary

" Promote the guidebook

" Assist the implementation of the DerwentWise legacy

" To promote the concept of a bridleway along the length of the valley

" To promote the concept of a riverway for canoeing along the length of the Derwent river

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03182660 (England and Wales)

Registered Charity number

1058609

Registered office

49 Vicarage Lane
Little Eaton
DERBY
Derbyshire
DE21 5EA

Trustees

D Latham
J Jones

C Pegg

A Bird

B Seal

P White

D Spendlove

H Arthur

T Spilsbury (from 6 May 2020)

Company Secretary

A Bird

DERWENT VALLEY TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner
Johnson Tidsall Limited
Chartered Accountants
81 Burton Road
Derby
Derbyshire
DE1 1TJ

Approved by order of the board of trustees on and signed on its behalf by:


.....
D Latham - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DERWENT VALLEY TRUST

Independent examiner's report to the trustees of Derwent Valley Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

R E Minns
Johnson Tidsall Limited
Chartered Accountants
81 Burton Road
Derby
Derbyshire
DE1 1TJ

Date:

DERWENT VALLEY TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	5,582	21,400	26,982	19,681
Charitable activities					
Derwent Valley		-	-	-	576
Other trading activities	4	2,410	-	2,410	1,197
Investment income	5	76	-	76	106
Total		8,068	21,400	29,468	21,560
EXPENDITURE ON					
Raising funds	6	692	-	692	410
Charitable activities					
Derwent Valley		1,327	-	1,327	22,972
Other		594	-	594	-
Total		2,613	-	2,613	23,382
NET INCOME/(EXPENDITURE)		5,455	21,400	26,855	(1,822)
RECONCILIATION OF FUNDS					
Total funds brought forward		13,915	380	14,295	16,117
TOTAL FUNDS CARRIED FORWARD		19,370	21,780	41,150	14,295

The notes form part of these financial statements

DERWENT VALLEY TRUST

BALANCE SHEET 31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
CURRENT ASSETS					
Stocks	9	2,002	-	2,002	2,694
Cash at bank		<u>17,962</u>	<u>21,780</u>	<u>39,742</u>	<u>11,601</u>
		19,964	21,780	41,744	14,295
CREDITORS					
Amounts falling due within one year	10	(594)	-	(594)	-
NET CURRENT ASSETS		<u>19,370</u>	<u>21,780</u>	<u>41,150</u>	<u>14,295</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>19,370</u>	<u>21,780</u>	<u>41,150</u>	<u>14,295</u>
NET ASSETS		<u>19,370</u>	<u>21,780</u>	<u>41,150</u>	<u>14,295</u>
FUNDS					
Unrestricted funds	11			19,370	13,915
Restricted funds				<u>21,780</u>	<u>380</u>
TOTAL FUNDS				<u>41,150</u>	<u>14,295</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

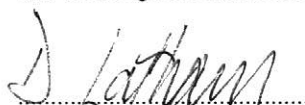
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

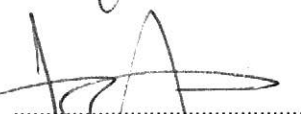
The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:


D Latham - Trustee


J Jones - Trustee

The notes form part of these financial statements

DERWENT VALLEY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. STATUTORY INFORMATION

The Charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

The presentation currency of the financial statements is the Pound Sterling (£)

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The COVID 19 pandemic developed rapidly in 2020 and measures taken to contain the virus have affected economic activity. We have taken a number of measures to monitor and mitigate the effects of COVID 19 and at this stage, the impact on our results has not been significant, although it has influenced our method of operating. Based on our experience to date we expect this to remain the case. We operate in the charity sector, but we have found no significant changes in funding and expect this to continue. However, we do need to consider the methods of delivery for some possible future activities. We will continue to follow the various government policies and advice and, in parallel, we will do our utmost to continue our operations in the best and safest way possible without jeopardising the health of our people.

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from the signing of these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Income

All income is included in the Statement of Financial Activities when the Charity is entitled to the income, any performance conditions have been met, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subject to restrictions on their expenditure by the donor.

DERWENT VALLEY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

3. DONATIONS AND LEGACIES

	2021	2020
	£	£
Belper Town Council	-	1,000
Wild Peak Housing	13,000	15,000
Jill Hodgshon	-	2,500
Campaign Ride Donations	-	120
Campaign Ride Hog Roast Donations	-	405
HMRC Refund	-	625
Paypal Giving Fund	5,582	31
Toyota Charitable Trust	2,000	-
Wheeldon	6,400	-
	<u>26,982</u>	<u>19,681</u>

4. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Sale of guidebooks	<u>2,410</u>	<u>1,197</u>

5. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	<u>76</u>	<u>106</u>

6. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
Cost of guidebooks sold	<u>692</u>	<u>410</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

DERWENT VALLEY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,181	18,500	19,681
Charitable activities			
Derwent Valley	576	-	576
Other trading activities	1,197	-	1,197
Investment income	<u>106</u>	<u>-</u>	<u>106</u>
Total	3,060	18,500	21,560
EXPENDITURE ON			
Raising funds	410	-	410
Charitable activities			
Derwent Valley	3,052	19,920	22,972
Total	3,462	19,920	23,382
NET INCOME/(EXPENDITURE)	(402)	(1,420)	(1,822)
Transfers between funds	<u>354</u>	<u>(354)</u>	<u>-</u>
Net movement in funds	(48)	(1,774)	(1,822)
RECONCILIATION OF FUNDS			
Total funds brought forward	13,963	2,154	16,117
TOTAL FUNDS CARRIED FORWARD	<u>13,915</u>	<u>380</u>	<u>14,295</u>

9. STOCKS

	2021 £	2020 £
Stocks	<u>2,002</u>	<u>2,694</u>

DERWENT VALLEY TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Accrued expenses	<u>594</u>	<u>-</u>

11. MOVEMENT IN FUNDS

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	13,915	5,455	19,370
Restricted funds			
Wild Peak Housing	-	13,000	13,000
Belper Town Council	380	-	380
Toyota Charitable Trust	-	2,000	2,000
Wheeldon	<u>-</u>	<u>6,400</u>	<u>6,400</u>
	<u>380</u>	<u>21,400</u>	<u>21,780</u>
TOTAL FUNDS	<u>14,295</u>	<u>26,855</u>	<u>41,150</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	8,068	(2,613)	5,455
Restricted funds			
Wild Peak Housing	13,000	-	13,000
Toyota Charitable Trust	2,000	-	2,000
Wheeldon	<u>6,400</u>	<u>-</u>	<u>6,400</u>
	<u>21,400</u>	<u>-</u>	<u>21,400</u>
TOTAL FUNDS	<u>29,468</u>	<u>(2,613)</u>	<u>26,855</u>

DERWENT VALLEY TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/19 £	Net movement in funds £	Transfers between funds £	At 31/3/20 £
Unrestricted funds				
General fund	13,963	(402)	354	13,915
Restricted funds				
Belper Town Council	-	380	-	380
Derbyshire Community Foundation	1,800	(1,800)	-	-
Maintenance & Signing	389	-	(389)	-
WCCSA	(35)	-	35	-
	<u>2,154</u>	<u>(1,420)</u>	<u>(354)</u>	<u>380</u>
TOTAL FUNDS	<u>16,117</u>	<u>(1,822)</u>	<u>-</u>	<u>14,295</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,060	(3,462)	(402)
Restricted funds			
Wild Peak Housing	15,000	(15,000)	-
Belper Town Council	1,000	(620)	380
Derbyshire Community Foundation	-	(1,800)	(1,800)
Jill Hodgshon	<u>2,500</u>	<u>(2,500)</u>	<u>-</u>
	<u>18,500</u>	<u>(19,920)</u>	<u>(1,420)</u>
TOTAL FUNDS	<u>21,560</u>	<u>(23,382)</u>	<u>(1,822)</u>

DERWENT VALLEY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/19 £	Net movement in funds £	Transfers between funds £	At 31/3/21 £
Unrestricted funds				
General fund	13,963	5,053	354	19,370
Restricted funds				
Wild Peak Housing	-	13,000	-	13,000
Belper Town Council	-	380	-	380
Derbyshire Community Foundation	1,800	(1,800)	-	-
Maintenance & Signing	389	-	(389)	-
WCCSA	(35)	-	35	-
Toyota Charitable Trust	-	2,000	-	2,000
Wheeldon	-	6,400	-	6,400
	<u>2,154</u>	<u>19,980</u>	<u>(354)</u>	<u>21,780</u>
TOTAL FUNDS	<u>16,117</u>	<u>25,033</u>	<u>-</u>	<u>41,150</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	11,128	(6,075)	5,053
Restricted funds			
Wild Peak Housing	28,000	(15,000)	13,000
Belper Town Council	1,000	(620)	380
Derbyshire Community Foundation	-	(1,800)	(1,800)
Jill Hodgshon	2,500	(2,500)	-
Toyota Charitable Trust	2,000	-	2,000
Wheeldon	6,400	-	6,400
	<u>39,900</u>	<u>(19,920)</u>	<u>19,980</u>
TOTAL FUNDS	<u>51,028</u>	<u>(25,995)</u>	<u>25,033</u>

DERWENT VALLEY TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

DERWENT VALLEY TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Johnson Tidsall Limited
Chartered Accountants
81 Burton Road
Derby
Derbyshire
DE1 1TJ

Approved by order of the board of trustees on and signed on its behalf by:


.....
D Latham - Trustee