

Charity Registration Number : 1058584

SPRUSE STEVENAGE REUSE SCHEME
TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2025

SPRUSE STEVENAGE REUSE SCHEME

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 MARCH 2025

Trustees

Richard Brooks

Bernadette Marie Hammick

Steve Mahoney

Wendy Jackson

Peter Jack Sharp

Jennfer Ann Wilson

Charity Number

1058584

Registered Office

2-4 Willows Link
Stevenage
SG2 8AR

Independent Examiner

Shelley Coulman
Coulman Scott LLP
20-22 Wenlock Road
London
N1 7GU

SPRUSE STEVENAGE REUSE SCHEME

CONTENTS

FOR THE YEAR ENDED 31 MARCH 2025

Trustees' Report

Independent Examiner's Report

Statement of Financial Activities

Balance Sheet

Notes to the Financial Statements

SPRUSE STEVENAGE REUSE SCHEME

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025 .

Structure, Governance and Management

The charity is controlled by its governing document, constitution, and constitutes an unincorporated charity. The trustees are elected by the membership at the AGM.

The Scheme is administered and managed by the members of the Executive Committee, which in addition to the officers and trustees includes advisers from relevant interested organisations in the community.

Objectives and activities

The objective of the Scheme is to support all residents in Stevenage who are on a low income or in conditions of need by the provision of furniture, electrical white goods and other household items to reduce debt, hardship or distress. The Scheme also works in collaboration with other agencies helping them to support their clients.

The Scheme was established with the aim of supporting Stevenage residents by making available to them good quality, affordable furniture for a low/affordable handling charge. The Scheme continues to provide this unique service by collecting and delivering suitable items free of charge, displaying them in the Scheme's shop and passing them on to their customers.

Additionally, the Scheme helps to protect the environment by promoting reuse of items which otherwise are very likely to go to landfill. Donors often comment that this is the only sustainable and affordable way to dispose of items that are no longer wanted, and customers say that they do not know what they would do without the services of the Scheme.

In carrying out these activities the trustees confirm adherence with the Charity Commission's guidance on public benefit activities.

Achievements and performance

Once again it must be said that the Scheme is only able to continue to provide its much-needed services by the efforts of its dedicated staff, volunteers and trustees who contribute so much of their time and energy. Their hard work and enthusiasm are greatly appreciated as without them the Scheme would be unable to continue and as always thanks go to everyone who has been involved.

There has been a turnover of volunteers over the year, some leaving and new ones being recruited but there is always a need for additional volunteers and trustees there are regular campaigns to recruit these.

The extension to the previous lease of the shop and a proposed lease for the additional units were both received from Stevenage Borough Council (SBC) and discussed. While the extension lease was satisfactory and was signed and the necessary statutory declaration made and returned to SBC it was felt that the terms of the new lease were too restrictive and reluctantly the decision was made not to progress this any further and SBC were informed accordingly.

Over the period of this report there have been a number of new drivers which has impacted operations. Successful recruitment has brought a period of stability and a better working atmosphere.

As in previous years, the Scheme was once again able to make a generous donation at Christmas to the Toy Shed.

Reserves Policy

Spruse Stevenage Reuse Scheme reserves policy is in place to protect relevant parties in the unlikely event that the scheme's income reduces, and the scheme is unable to continue.

Risk management

The trustees have a duty to identify and review risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

This report was approved by the trustees and signed on its behalf by:

Richard Brooks

Chair 

Date : 11/11/2025

SPRUSE STEVENAGE REUSE SCHEME

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 MARCH 2025

Independent Examiner's Report to the Trustees of Spruse Stevenage Reuse Scheme

I report to the Charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2025 which consists of the statement of financial activities, balance sheet and the related notes

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
- I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: Shelley Coulman

Date:

SPRUSE STEVENAGE REUSE SCHEME

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2025

categories by activity	Notes	Unrestricted funds £	Restricted income funds £	Total Funds 2025 £	Total Funds 2024 £
Income and endowments from:					
Donations and legacies	2	6,533.35	21,078.00	27,611.35	18,959.69
Charitable activities	3	110,414.76	-	110,414.76	111,662.45
Investments	4	972.53	-	972.53	792.08
Total		117,920.64	21,078.00	138,998.64	131,414.22
Expenditure on:					
Raising funds	6	12,072.49	21,078.00	33,150.49	24,392.78
Charitable activities	7	85,868.33	-	85,868.33	79,641.05
Other	9	3,168.54	-	3,168.54	5,337.00
Total		101,109.36	21,078.00	122,187.36	109,370.83
Net income		16,811.28	-	16,811.28	22,043.39
Net movement in funds		16,811.28	-	16,811.28	22,043.39

**Reconciliation of
funds:**

Total funds brought forward	98,638.36	290.00	98,928.36	76,884.97
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Total funds carried forward	115,449.64	290.00	115,739.64	98,928.36
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SPRUSE STEVENAGE REUSE SCHEME

BALANCE SHEET

FOR THE YEAR ENDED 31 MARCH 2025

Recommended categories by activity	Notes	Total Funds 2025 £	Total Funds 2024 £
Fixed assets			
Tangible assets	13	593.19	2,980.59
Total fixed assets		593.19	2,980.59
Current assets			
Debtors	14	2,336.47	2,064.56
Cash at bank and in hand	15	114,610.46	95,297.65
Total current assets		116,946.93	97,362.21
Creditors: amounts falling due within one year	16	1,800.48	1,414.44
Net current assets/(liabilities)		115,146.45	95,947.77
Total net assets		115,739.64	98,928.36
Funds of the Charity			
Unrestricted funds	17	115,449.64	98,638.36
Restricted income funds	17	290.00	290.00
Endowment funds	17	-	-
Total funds		115,739.64	98,928.36

The financial statements were approved by the trustees on behalf by: and signed on its

Richard Brooks

Chair

Date :

SPRUSE STEVENAGE REUSE SCHEME

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.1 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

1.2 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Income from donations or grants

Income from donations and grants is recognised when the charity is entitled to the funds, the receipt is probable and the amount can be measured reliably. For donations, this is usually on receipt. For grants, this is usually when a formal offer is made in writing. If a donation or grant contains terms and conditions outside of the charity’s control which must be met before the charity is entitled to the funds, or if the donor specifies that the funds must be used in future time periods, then the income is deferred.

1.4 Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

1.5 Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

1.6 Donated services and facilities

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

1.7 Income from charitable activities

Income from charitable activities is recognised over the period to which the income relates.

1.8 Other trading income

Other trading income from non-charitable sources is recognised over the period to which it relates, Any relating to future periods is deferred.

1.9 Expenditure

Expenditure is recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be estimated reliably. It is inclusive of VAT which cannot be recovered.

Direct costs are those costs which directly attribute to its activities. Wages and salaries are not split and are included in support costs.

1.10 Pensions

The Charity makes contributions to defined contribution pension schemes through auto enrolment. These contributions are charged to the income and expenditure account in the year in which they become payable.

1.11 Taxation

The organisation is a registered charity and has no liability to corporation tax on its charitable activities during the year.

1.12 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

1.13 Tangible fixed assets

Tangible fixed assets, such as land and buildings, plant, vehicles and equipment, are held to provide an on-going economic benefit to a charity through their contribution, directly or indirectly, to the provision of goods or services by the charity.

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Name	Rate (%)	Method
Plant & Machinery	25%	Cost
Motor Vehicles	20%	Cost
Office Equipment & IT	33.33%	Cost
Fixtures & Fittings	33.33%	Cost

1.14 Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

2. Income from Donations and Legacies

Analysis	Unrestricted funds	Restricted income funds	Total funds 2025	Total funds 2024
	£	£	£	£
Donated Goods, facilities and services	-	21,078.00	21,078.00	13,078.00
Donation and gifts	363.86	-	363.86	22.01
Gift Aid	5,275.49	-	5,275.49	5,044.68
Other	894.00	-	894.00	815.00
Total	6,533.35	21,078.00	27,611.35	18,959.69

3. Income from Charitable Activities

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Sale of Good	110,414.76	110,414.76	111,662.45
Total	110,414.76	110,414.76	111,662.45

4. Income from Investments

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Interest income	972.53	972.53	792.08
Total	972.53	972.53	792.08

5. Donated Goods, Facilities and Services

The scheme run from two units of which no rent is charged, and they take charitable relief and discretionary relief from the rates. This is being treated as a gift in kind.

Donations of services and facilities and are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

Donations by way of unpaid volunteers are not recognised in the accounts.

6. Expenditure on Raising Funds

Analysis	Total funds 2025	Total funds 2024
	£	£
Operating charity shops	27,026.44	19,292.93
Van Costs	5,886.95	4,923.67
Total	32,913.39	24,216.60
Support Costs	237.10	176.18
	33,150.49	24,392.78

7. Expenditure on Charitable Activities

Analysis	Total funds 2025	Total funds 2024
	£	£
Bank charges	1,166.15	1,385.13
Charity running cost	1,788.62	1,946.47
Cost of services	1,434.33	765.01
Donations	264.67	593.21
Legal/professional fees	542.60	564.00

Wages and salaries	73,009.57	69,401.57
Staff costs	1,139.32	186.60
Volunteer Costs	3,672.30	2,370.93
Travel, Entertaining & Subsistence	1,941.67	1,579.95
Total	84,959.23	78,792.87
Support Costs	909.10	848.18
	85,868.33	79,641.05

8. Support Costs

	Total funds 2025	Total funds 2024
Analysis	£	£
Support Costs		
Printing and stationery	474.20	352.36
Governance Costs		
Independent examiners fees	672.00	672.00
	1,146.20	1,024.36

9. Other Expenditure

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Depreciation Charge for the Year - Plant & Machinery	129.08	129.08	61.74
Depreciation Charge for the Year - Motor Vehicles	2,557.24	2,557.24	3,959.60
Depreciation Charge for the Year - Fixtures & Fittings	195.08	195.08	384.66
Depreciation Charge for the Year - Computer Equipment	-	-	657.48
Other Expenditure	287.14	287.14	273.52
Total	3,168.54	3,168.54	5,337.00

10. Details of certain Items of Expenditure

	This year	Last year
	£	£
Independent examiner's fees	400	400
Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner	200	200

11. Employee's Emoluments

11.1 Staff Costs

	This year£	Last year£
Salaries and wages	70,119.10	67,133.74
Social security costs	0	113.90
Pension costs (defined contribution scheme)	2,890.47	2,153.94
Total staff costs	73,009.57	69,401.58

11.2 Average head count in the year

11.3 Ex-gratia payments to employees and others (excluding trustees)

11.4 Redundancy payments

12. Defined contribution Pension Scheme

	This year	Last year
	£	£
Amount of contributions recognised in the SOFA as an expense	2,890.47	2,153.94

13. Tangible Fixed Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Computer Equipment
	£	£	£	£
13.1 Cost or valuation				
At 01 April 2024	246.97	19,798.00	3,527.85	3,400.38
Additions	494.00	-	-	-
Disposals	-	-	-	-
Revaluations	-	-	-	-
Transfers	-	-	-	-
At 31 March 2025	740.97	19,798.00	3,527.85	3,400.38

13.2 Depreciation and impairments

At 01 April 2024	133.78	17,240.80	3,217.69	3,400.38
Charge for the year	129.08	2,557.20	195.08	-
Disposals	-	-	-	-
Revaluations	-	-	-	-
Transfers	-	-	-	-
At 31 March 2025	262.86	19,798.00	3,412.77	3,400.38

13.3 Net book value

At 01 April 2024	113.19	2,557.20	310.16	-
At 31 March 2025	478.11	-	115.08	-

14. Debtors: Amounts falling due within one year

	Total funds 2025	Total funds 2024
	£	£
Prepayments & accrued income	613.44	681.63
Trade debtors	799.50	1,363.81
Other debtors	923.53	19.12
Total	2,336.47	2,064.56

15. Cash at bank and in hand

	Total funds 2025	Total funds 2024
	£	£
Short term deposits	51,498.81	50,526.28
Cash at bank and in hand	63,111.65	44,771.37
Total	114,610.46	95,297.65

16. Creditors: Amounts falling due within one year

	Total funds 2025	Total funds 2024
	£	£
Trade creditors	1,118.58	723.12
Accruals and deferred income	672.00	672.00
Taxation and social security	(9.43)	-
Other creditors	19.33	19.32
Total	1,800.48	1,414.44

17. Charity funds

17.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Unrestricted funds						
	98,638.36	117,920.64	101,109.36	-	-	115,449.64
	98,638.36	117,920.64	101,109.36	-	-	115,449.64
Restricted income funds						
	290.00	21,078.00	21,078.00	-	-	290.00
Total	197,566.72	256,919.28	223,296.72	-	-	231,189.28

17.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Unrestricted funds	76,594.97	118,050.22	96,006.83	-	-	98,638.36
Restricted income funds	290.00	13,364.00	13,364.00	-	-	290.00
Total	76,884.97	131,414.22	109,370.83	-	-	98,928.36

18. Transactions with trustees and related parties

18.1 Trustee remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2025. (2024: None).

18.2 Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025. (2024: None).

18.3 Transaction(s) with related parties

There has been no related party transaction in the reporting period (2024: None).

19. Average Number of Employees

Average Employees	This year	Last year
Support Staff	5	5
Total Employees	5	5

Average number of employees during this year : 5 and last year : 5

Charity Registration Number : 1058584

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TRUSTEES' REPORT
AND
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FOR THE YEAR ENDED
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SPRUSE STEVENAGE REUSE SCHEME

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FOR THE YEAR ENDED 31 MARCH 2025

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Richard Brooks

Chair 

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SPRUSE STEVENAGE REUSE SCHEME

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 MARCH 2025

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- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
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Name: Shelley Coulman

Date:

SPRUSE STEVENAGE REUSE SCHEME

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2025

categories by activity	Notes	Unrestricted funds £	Restricted income funds £	Total Funds 2025 £	Total Funds 2024 £
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BALANCE SHEET

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The financial statements were approved by the trustees on behalf by: and signed on its

Richard Brooks

Chair

Date :

SPRUSE STEVENAGE REUSE SCHEME

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting Policies

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These accounts are presented in pounds sterling and rounded to the nearest pound.

1.2 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Income from donations or grants

Income from donations and grants is recognised when the charity is entitled to the funds, the receipt is probable and the amount can be measured reliably. For donations, this is usually on receipt. For grants, this is usually when a formal offer is made in writing. If a donation or grant contains terms and conditions outside of the charity’s control which must be met before the charity is entitled to the funds, or if the donor specifies that the funds must be used in future time periods, then the income is deferred.

1.4 Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

1.5 Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

1.6 Donated services and facilities

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

1.7 Income from charitable activities

Income from charitable activities is recognised over the period to which the income relates.

1.8 Other trading income

Other trading income from non-charitable sources is recognised over the period to which it relates, Any relating to future periods is deferred.

1.9 Expenditure

Expenditure is recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be estimated reliably. It is inclusive of VAT which cannot be recovered.

Direct costs are those costs which directly attribute to its activities. Wages and salaries are not split and are included in support costs.

1.10 Pensions

The Charity makes contributions to defined contribution pension schemes through auto enrolment. These contributions are charged to the income and expenditure account in the year in which they become payable.

1.11 Taxation

The organisation is a registered charity and has no liability to corporation tax on its charitable activities during the year.

1.12 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

1.13 Tangible fixed assets

Tangible fixed assets, such as land and buildings, plant, vehicles and equipment, are held to provide an on-going economic benefit to a charity through their contribution, directly or indirectly, to the provision of goods or services by the charity.

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Name	Rate (%)	Method
Plant & Machinery	25%	Cost
Motor Vehicles	20%	Cost
Office Equipment & IT	33.33%	Cost
Fixtures & Fittings	33.33%	Cost

1.14 Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

2. Income from Donations and Legacies

Analysis	Unrestricted funds	Restricted income funds	Total funds 2025	Total funds 2024
	£	£	£	£
Donated Goods, facilities and services	-	21,078.00	21,078.00	13,078.00
Donation and gifts	363.86	-	363.86	22.01
Gift Aid	5,275.49	-	5,275.49	5,044.68
Other	894.00	-	894.00	815.00
Total	6,533.35	21,078.00	27,611.35	18,959.69

3. Income from Charitable Activities

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Sale of Good	110,414.76	110,414.76	111,662.45
Total	110,414.76	110,414.76	111,662.45

4. Income from Investments

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Interest income	972.53	972.53	792.08
Total	972.53	972.53	792.08

5. Donated Goods, Facilities and Services

The scheme run from two units of which no rent is charged, and they take charitable relief and discretionary relief from the rates. This is being treated as a gift in kind.

Donations of services and facilities and are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

Donations by way of unpaid volunteers are not recognised in the accounts.

6. Expenditure on Raising Funds

Analysis	Total funds 2025	Total funds 2024
	£	£
Operating charity shops	27,026.44	19,292.93
Van Costs	5,886.95	4,923.67
Total	32,913.39	24,216.60
Support Costs	237.10	176.18
	33,150.49	24,392.78

7. Expenditure on Charitable Activities

Analysis	Total funds 2025	Total funds 2024
	£	£
Bank charges	1,166.15	1,385.13
Charity running cost	1,788.62	1,946.47
Cost of services	1,434.33	765.01
Donations	264.67	593.21
Legal/professional fees	542.60	564.00

Wages and salaries	73,009.57	69,401.57
Staff costs	1,139.32	186.60
Volunteer Costs	3,672.30	2,370.93
Travel, Entertaining & Subsistence	1,941.67	1,579.95
Total	84,959.23	78,792.87
Support Costs	909.10	848.18
	85,868.33	79,641.05

8. Support Costs

	Total funds 2025	Total funds 2024
Analysis	£	£
Support Costs		
Printing and stationery	474.20	352.36
Governance Costs		
Independent examiners fees	672.00	672.00
	1,146.20	1,024.36

9. Other Expenditure

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Depreciation Charge for the Year - Plant & Machinery	129.08	129.08	61.74
Depreciation Charge for the Year - Motor Vehicles	2,557.24	2,557.24	3,959.60
Depreciation Charge for the Year - Fixtures & Fittings	195.08	195.08	384.66
Depreciation Charge for the Year - Computer Equipment	-	-	657.48
Other Expenditure	287.14	287.14	273.52
Total	3,168.54	3,168.54	5,337.00

10. Details of certain Items of Expenditure

	This year	Last year
	£	£
Independent examiner's fees	400	400
Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner	200	200

11. Employee's Emoluments

11.1 Staff Costs

	This year£	Last year£
Salaries and wages	70,119.10	67,133.74
Social security costs	0	113.90
Pension costs (defined contribution scheme)	2,890.47	2,153.94
Total staff costs	73,009.57	69,401.58

11.2 Average head count in the year

11.3 Ex-gratia payments to employees and others (excluding trustees)

11.4 Redundancy payments

12. Defined contribution Pension Scheme

	This year	Last year
	£	£
Amount of contributions recognised in the SOFA as an expense	2,890.47	2,153.94

13. Tangible Fixed Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Computer Equipment
	£	£	£	£
13.1 Cost or valuation				
At 01 April 2024	246.97	19,798.00	3,527.85	3,400.38
Additions	494.00	-	-	-
Disposals	-	-	-	-
Revaluations	-	-	-	-
Transfers	-	-	-	-
At 31 March 2025	740.97	19,798.00	3,527.85	3,400.38

13.2 Depreciation and impairments

At 01 April 2024	133.78	17,240.80	3,217.69	3,400.38
Charge for the year	129.08	2,557.20	195.08	-
Disposals	-	-	-	-
Revaluations	-	-	-	-
Transfers	-	-	-	-
At 31 March 2025	262.86	19,798.00	3,412.77	3,400.38

13.3 Net book value

At 01 April 2024	113.19	2,557.20	310.16	-
At 31 March 2025	478.11	-	115.08	-

14. Debtors: Amounts falling due within one year

	Total funds 2025	Total funds 2024
	£	£
Prepayments & accrued income	613.44	681.63
Trade debtors	799.50	1,363.81
Other debtors	923.53	19.12
Total	2,336.47	2,064.56

15. Cash at bank and in hand

	Total funds 2025	Total funds 2024
	£	£
Short term deposits	51,498.81	50,526.28
Cash at bank and in hand	63,111.65	44,771.37
Total	114,610.46	95,297.65

16. Creditors: Amounts falling due within one year

	Total funds 2025	Total funds 2024
	£	£
Trade creditors	1,118.58	723.12
Accruals and deferred income	672.00	672.00
Taxation and social security	(9.43)	-
Other creditors	19.33	19.32
Total	1,800.48	1,414.44

17. Charity funds

17.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Unrestricted funds						
	98,638.36	117,920.64	101,109.36	-	-	115,449.64
	98,638.36	117,920.64	101,109.36	-	-	115,449.64
Restricted income funds						
	290.00	21,078.00	21,078.00	-	-	290.00
Total	197,566.72	256,919.28	223,296.72	-	-	231,189.28

17.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward £	Income	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Unrestricted funds	76,594.97	118,050.22	96,006.83	-	-	98,638.36
Restricted income funds	290.00	13,364.00	13,364.00	-	-	290.00
Total	76,884.97	131,414.22	109,370.83	-	-	98,928.36

18. Transactions with trustees and related parties

18.1 Trustee remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2025. (2024: None).

18.2 Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025. (2024: None).

18.3 Transaction(s) with related parties

There has been no related party transaction in the reporting period (2024: None).

19. Average Number of Employees

Average Employees	This year	Last year
Support Staff	5	5
Total Employees	5	5

Average number of employees during this year : 5 and last year : 5

Charity Registration Number : 1058584

SPRUSE STEVENAGE REUSE SCHEME
TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2025

SPRUSE STEVENAGE REUSE SCHEME

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 MARCH 2025

Trustees

Richard Brooks

Bernadette Marie Hammick

Steve Mahoney

Wendy Jackson

Peter Jack Sharp

Jennfer Ann Wilson

Charity Number

1058584

Registered Office

2-4 Willows Link
Stevenage
SG2 8AR

Independent Examiner

Shelley Coulman
Coulman Scott LLP
20-22 Wenlock Road
London
N1 7GU

SPRUSE STEVENAGE REUSE SCHEME

CONTENTS

FOR THE YEAR ENDED 31 MARCH 2025

Trustees' Report

Independent Examiner's Report

Statement of Financial Activities

Balance Sheet

Notes to the Financial Statements

SPRUSE STEVENAGE REUSE SCHEME

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025 .

Structure, Governance and Management

The charity is controlled by its governing document, constitution, and constitutes an unincorporated charity. The trustees are elected by the membership at the AGM.

The Scheme is administered and managed by the members of the Executive Committee, which in addition to the officers and trustees includes advisers from relevant interested organisations in the community.

Objectives and activities

The objective of the Scheme is to support all residents in Stevenage who are on a low income or in conditions of need by the provision of furniture, electrical white goods and other household items to reduce debt, hardship or distress. The Scheme also works in collaboration with other agencies helping them to support their clients.

The Scheme was established with the aim of supporting Stevenage residents by making available to them good quality, affordable furniture for a low/affordable handling charge. The Scheme continues to provide this unique service by collecting and delivering suitable items free of charge, displaying them in the Scheme's shop and passing them on to their customers.

Additionally, the Scheme helps to protect the environment by promoting reuse of items which otherwise are very likely to go to landfill. Donors often comment that this is the only sustainable and affordable way to dispose of items that are no longer wanted, and customers say that they do not know what they would do without the services of the Scheme.

In carrying out these activities the trustees confirm adherence with the Charity Commission's guidance on public benefit activities.

Achievements and performance

Once again it must be said that the Scheme is only able to continue to provide its much-needed services by the efforts of its dedicated staff, volunteers and trustees who contribute so much of their time and energy. Their hard work and enthusiasm are greatly appreciated as without them the Scheme would be unable to continue and as always thanks go to everyone who has been involved.

There has been a turnover of volunteers over the year, some leaving and new ones being recruited but there is always a need for additional volunteers and trustees there are regular campaigns to recruit these.

The extension to the previous lease of the shop and a proposed lease for the additional units were both received from Stevenage Borough Council (SBC) and discussed. While the extension lease was satisfactory and was signed and the necessary statutory declaration made and returned to SBC it was felt that the terms of the new lease were too restrictive and reluctantly the decision was made not to progress this any further and SBC were informed accordingly.

Over the period of this report there have been a number of new drivers which has impacted operations. Successful recruitment has brought a period of stability and a better working atmosphere.

As in previous years, the Scheme was once again able to make a generous donation at Christmas to the Toy Shed.

Reserves Policy

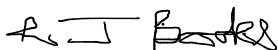
Spruse Stevenage Reuse Scheme reserves policy is in place to protect relevant parties in the unlikely event that the scheme's income reduces, and the scheme is unable to continue.

Risk management

The trustees have a duty to identify and review risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

This report was approved by the trustees and signed on its behalf by:

Richard Brooks

Chair 

Date : 11/11/2025

SPRUSE STEVENAGE REUSE SCHEME

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 MARCH 2025

Independent Examiner's Report to the Trustees of Spruse Stevenage Reuse Scheme

I report to the Charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2025 which consists of the statement of financial activities, balance sheet and the related notes

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
- I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: Shelley Coulman

Date:

SPRUSE STEVENAGE REUSE SCHEME

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2025

categories by activity	Notes	Unrestricted funds £	Restricted income funds £	Total Funds 2025 £	Total Funds 2024 £
Income and endowments from:					
Donations and legacies	2	6,533.35	21,078.00	27,611.35	18,959.69
Charitable activities	3	110,414.76	-	110,414.76	111,662.45
Investments	4	972.53	-	972.53	792.08
Total		117,920.64	21,078.00	138,998.64	131,414.22
Expenditure on:					
Raising funds	6	12,072.49	21,078.00	33,150.49	24,392.78
Charitable activities	7	85,868.33	-	85,868.33	79,641.05
Other	9	3,168.54	-	3,168.54	5,337.00
Total		101,109.36	21,078.00	122,187.36	109,370.83
Net income		16,811.28	-	16,811.28	22,043.39
Net movement in funds		16,811.28	-	16,811.28	22,043.39

**Reconciliation of
funds:**

Total funds brought forward	98,638.36	290.00	98,928.36	76,884.97
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Total funds carried forward	115,449.64	290.00	115,739.64	98,928.36
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SPRUSE STEVENAGE REUSE SCHEME

BALANCE SHEET

FOR THE YEAR ENDED 31 MARCH 2025

Recommended categories by activity	Notes	Total Funds 2025 £	Total Funds 2024 £
Fixed assets			
Tangible assets	13	593.19	2,980.59
Total fixed assets		593.19	2,980.59
Current assets			
Debtors	14	2,336.47	2,064.56
Cash at bank and in hand	15	114,610.46	95,297.65
Total current assets		116,946.93	97,362.21
Creditors: amounts falling due within one year	16	1,800.48	1,414.44
Net current assets/(liabilities)		115,146.45	95,947.77
Total net assets		115,739.64	98,928.36
Funds of the Charity			
Unrestricted funds	17	115,449.64	98,638.36
Restricted income funds	17	290.00	290.00
Endowment funds	17	-	-
Total funds		115,739.64	98,928.36

The financial statements were approved by the trustees on behalf by: and signed on its

Richard Brooks

Chair

Date :

SPRUSE STEVENAGE REUSE SCHEME

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.1 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

1.2 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Income from donations or grants

Income from donations and grants is recognised when the charity is entitled to the funds, the receipt is probable and the amount can be measured reliably. For donations, this is usually on receipt. For grants, this is usually when a formal offer is made in writing. If a donation or grant contains terms and conditions outside of the charity’s control which must be met before the charity is entitled to the funds, or if the donor specifies that the funds must be used in future time periods, then the income is deferred.

1.4 Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

1.5 Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

1.6 Donated services and facilities

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

1.7 Income from charitable activities

Income from charitable activities is recognised over the period to which the income relates.

1.8 Other trading income

Other trading income from non-charitable sources is recognised over the period to which it relates, Any relating to future periods is deferred.

1.9 Expenditure

Expenditure is recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be estimated reliably. It is inclusive of VAT which cannot be recovered.

Direct costs are those costs which directly attribute to its activities. Wages and salaries are not split and are included in support costs.

1.10 Pensions

The Charity makes contributions to defined contribution pension schemes through auto enrolment. These contributions are charged to the income and expenditure account in the year in which they become payable.

1.11 Taxation

The organisation is a registered charity and has no liability to corporation tax on its charitable activities during the year.

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The charity has creditors which are measured at settlement amounts less any trade discounts.

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Tangible fixed assets, such as land and buildings, plant, vehicles and equipment, are held to provide an on-going economic benefit to a charity through their contribution, directly or indirectly, to the provision of goods or services by the charity.

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Name	Rate (%)	Method
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Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

2. Income from Donations and Legacies

Analysis	Unrestricted funds	Restricted income funds	Total funds 2025	Total funds 2024
	£	£	£	£
Donated Goods, facilities and services	-	21,078.00	21,078.00	13,078.00
Donation and gifts	363.86	-	363.86	22.01
Gift Aid	5,275.49	-	5,275.49	5,044.68
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Total	6,533.35	21,078.00	27,611.35	18,959.69

3. Income from Charitable Activities

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Sale of Good	110,414.76	110,414.76	111,662.45
Total	110,414.76	110,414.76	111,662.45

4. Income from Investments

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
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Interest income	972.53	972.53	792.08
Total	972.53	972.53	792.08

5. Donated Goods, Facilities and Services

The scheme run from two units of which no rent is charged, and they take charitable relief and discretionary relief from the rates. This is being treated as a gift in kind.

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Donations by way of unpaid volunteers are not recognised in the accounts.

6. Expenditure on Raising Funds

Analysis	Total funds 2025	Total funds 2024
	£	£
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Total	32,913.39	24,216.60
Support Costs	237.10	176.18
	33,150.49	24,392.78

7. Expenditure on Charitable Activities

Analysis	Total funds 2025	Total funds 2024
	£	£
Bank charges	1,166.15	1,385.13
Charity running cost	1,788.62	1,946.47
Cost of services	1,434.33	765.01
Donations	264.67	593.21
Legal/professional fees	542.60	564.00

Wages and salaries	73,009.57	69,401.57
Staff costs	1,139.32	186.60
Volunteer Costs	3,672.30	2,370.93
Travel, Entertaining & Subsistence	1,941.67	1,579.95
Total	84,959.23	78,792.87
Support Costs	909.10	848.18
	85,868.33	79,641.05

8. Support Costs

	Total funds 2025	Total funds 2024
Analysis	£	£
Support Costs		
Printing and stationery	474.20	352.36
Governance Costs		
Independent examiners fees	672.00	672.00
	1,146.20	1,024.36

9. Other Expenditure

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Depreciation Charge for the Year - Plant & Machinery	129.08	129.08	61.74
Depreciation Charge for the Year - Motor Vehicles	2,557.24	2,557.24	3,959.60
Depreciation Charge for the Year - Fixtures & Fittings	195.08	195.08	384.66
Depreciation Charge for the Year - Computer Equipment	-	-	657.48
Other Expenditure	287.14	287.14	273.52
Total	3,168.54	3,168.54	5,337.00

10. Details of certain Items of Expenditure

	This year	Last year
	£	£
Independent examiner's fees	400	400
Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner	200	200

11. Employee's Emoluments

11.1 Staff Costs

	This year£	Last year£
Salaries and wages	70,119.10	67,133.74
Social security costs	0	113.90
Pension costs (defined contribution scheme)	2,890.47	2,153.94
Total staff costs	73,009.57	69,401.58

11.2 Average head count in the year

11.3 Ex-gratia payments to employees and others (excluding trustees)

11.4 Redundancy payments

12. Defined contribution Pension Scheme

	This year	Last year
	£	£
Amount of contributions recognised in the SOFA as an expense	2,890.47	2,153.94

13. Tangible Fixed Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Computer Equipment
	£	£	£	£
13.1 Cost or valuation				
At 01 April 2024	246.97	19,798.00	3,527.85	3,400.38
Additions	494.00	-	-	-
Disposals	-	-	-	-
Revaluations	-	-	-	-
Transfers	-	-	-	-
At 31 March 2025	740.97	19,798.00	3,527.85	3,400.38

13.2 Depreciation and impairments

At 01 April 2024	133.78	17,240.80	3,217.69	3,400.38
Charge for the year	129.08	2,557.20	195.08	-
Disposals	-	-	-	-
Revaluations	-	-	-	-
Transfers	-	-	-	-
At 31 March 2025	262.86	19,798.00	3,412.77	3,400.38

13.3 Net book value

At 01 April 2024	113.19	2,557.20	310.16	-
At 31 March 2025	478.11	-	115.08	-

14. Debtors: Amounts falling due within one year

	Total funds 2025	Total funds 2024
	£	£
Prepayments & accrued income	613.44	681.63
Trade debtors	799.50	1,363.81
Other debtors	923.53	19.12
Total	2,336.47	2,064.56

15. Cash at bank and in hand

	Total funds 2025	Total funds 2024
	£	£
Short term deposits	51,498.81	50,526.28
Cash at bank and in hand	63,111.65	44,771.37
Total	114,610.46	95,297.65

16. Creditors: Amounts falling due within one year

	Total funds 2025	Total funds 2024
	£	£
Trade creditors	1,118.58	723.12
Accruals and deferred income	672.00	672.00
Taxation and social security	(9.43)	-
Other creditors	19.33	19.32
Total	1,800.48	1,414.44

17. Charity funds

17.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Unrestricted funds						
	98,638.36	117,920.64	101,109.36	-	-	115,449.64
	98,638.36	117,920.64	101,109.36	-	-	115,449.64
Restricted income funds						
	290.00	21,078.00	21,078.00	-	-	290.00
Total	197,566.72	256,919.28	223,296.72	-	-	231,189.28

17.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Unrestricted funds	76,594.97	118,050.22	96,006.83	-	-	98,638.36
Restricted income funds	290.00	13,364.00	13,364.00	-	-	290.00
Total	76,884.97	131,414.22	109,370.83	-	-	98,928.36

18. Transactions with trustees and related parties

18.1 Trustee remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2025. (2024: None).

18.2 Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025. (2024: None).

18.3 Transaction(s) with related parties

There has been no related party transaction in the reporting period (2024: None).

19. Average Number of Employees

Average Employees	This year	Last year
Support Staff	5	5
Total Employees	5	5

Average number of employees during this year : 5 and last year : 5