

Registered charity number: 1058584

Spruse Stevenage Reuse Scheme  
Report of the trustees, and  
unaudited financial statements for  
the year ended  
31 March 2024

Coulman Scott LLP 20-22 Wenlock Road, London, N1 7GU

## Spruse Stevenage Reuse Scheme

### Unaudited Financial

### Statements Year Ended 31

March 2024

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### Report of the Trustees For the year ended 31 March 2024 Spruse Stevenage Reuse Scheme

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' effective from January 2015.

Spruse Stevenage Reuse Scheme  
Unaudited Financial  
Statements Year Ended 31  
March 2024  
Reference and administrative details

Registered Charity number: 1058584

Principal address:  
2-4 Willows Link  
Stevenage  
Hertfordshire  
SG2 8AR

Trustees:

David Kissane	Resigned	12 September
Richard Brooks (Chair)	2023	
Jenny Wilson (Secretary)		
Peter Sharp (Treasurer)		
Christopher Clark		
Geraldine Rogers	Resigned	12 September
Bernadette Marie Hammick	2023	
Steve Mahoney	Appointed	12 September
Wendy Jackson	2023	
	Appointed	16 January 2024
	Appointed	12 September
	2023	
	Appointed	12 September
	2023	

Independent Examiner:  
Shelley Coulman FMAAT FCCA  
Coulman Scott LLP  
20-22 Wenlock Road  
London  
N1 7GU

Report of the Trustees (continued) For the year ended 31 March 2024 Spruse  
Stevenage Reuse Scheme

Structure, Governance and Management

The charity is controlled by its governing document, constitution, and constitutes an unincorporated charity. The trustees are elected by the membership at the AGM.

Spruse Stevenage Reuse Scheme  
Unaudited Financial  
Statements Year Ended 31  
March 2024

Spruse Stevenage Reuse Scheme (the Scheme) is administered and managed by the members of the Executive Committee which in addition to the officers and trustees includes advisers from relevant interested organisations in the community.

Objectives and activities

The objective of the Scheme is to support all residents in Stevenage who are on a low income or in conditions of need by the provision of furniture, electrical white goods and other household appliances to reduce debt, hardship or distress. The Scheme also works in collaboration with other agencies helping them to support their clients.

The Scheme was established with the aim of supporting Stevenage residents by making available to them good quality, affordable furniture for a low handling charge. The Scheme continues to provide this unique service by collecting and delivering free of charge suitable items, displaying them in the Scheme's shop and passing them on to ?

Additionally, the Scheme helps to protect the environment by promoting reuse of items which otherwise are very likely to go to landfill. Donors often comment that this is the only sustainable and affordable way to dispose of items that are no longer wanted, and customers say that they do not know what they would do without the services of the Scheme.

In carrying out these activities the trustees confirm adherence with the Charity Commission's guidance on public benefit activities.

As always, the Scheme is only able to continue to provide its much-needed services by the efforts of the dedicated staff, volunteers and trustees who contribute so much of their time and energy. Their hard work and dedication are highly valued as without them the Scheme would be unable to continue and again thanks go to everyone who has been involved. There scheme has been successful in recruiting volunteers and has been able to offer paid employment to a former volunteer. Additionally, the scheme has had some changes with the board of trustees with three new trustees being elected at the AGM. Sadly, during the year a much-loved volunteer had passed and is sorely missed by all.

Some staff changes in the year made recruitment a priority in which the scheme has recruited two new drivers providing more flexibility for absences.

Report of the Trustees (continued) For the year ended 31 March 2024 Spruse Stevenage Reuse Scheme

Demand for the Scheme's services has continued to rise throughout the year and discussions were held to consider making an offer to lease the adjoining empty units when these became available. This will require extensive renovations and permission to knock through to incorporate these units with the existing shop. This was discussed with the landlord, Stevenage Borough Council, and terms for a new lease agreed in theory. As the Scheme is still awaiting a formal lease of the existing shop it is hoped that the two can be arranged to run concurrently.

Spruse Stevenage Reuse Scheme  
Unaudited Financial  
Statements Year Ended 31  
March 2024

There have been several repairs to the external structure of the shop by Stevenage Borough Council although one minor addition is still required. There may be an issue with the roof leaking which had previously been resolved but this will require further monitoring. Additionally, the Scheme has paid for new safety flooring to replace the existing torn flooring in the loading area.

Once again, the Scheme was able to make a generous donation of toys at Christmas to the Toy Shed.

Reserves Policy

Spruse Stevenage Reuse Scheme reserves policy is in place to protect relevant parties in the unlikely event that the scheme's income reduces, and the scheme is unable to continue.

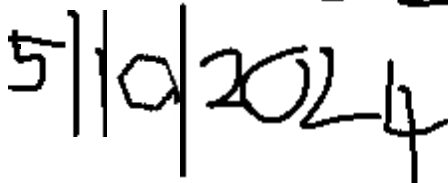
Risk management

The trustees have a duty to identify and review risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

On Behalf of the Board:  
Richard Brooks (Chair)



Date:



Independent Examiners report to the trustees of  
Spruse Stevenage Reuse Scheme.

I report on the accounts for the year ended 31 March 2024 set out on pages 8 to 17.

Registered charity number: 1058584

Spruse Stevenage Reuse Scheme  
Report of the trustees, and  
unaudited financial statements for  
the year ended  
31 March 2024

Coulman Scott LLP 20-22 Wenlock Road, London, N1 7GU

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Report of the Trustees For the year ended 31 March 2024 Spruse Stevenage Reuse Scheme

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Spruse Stevenage Reuse Scheme  
Unaudited Financial  
Statements Year Ended 31  
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Independent Examiner:  
Shelley Coulman FMAAT FCCA  
Coulman Scott LLP  
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Report of the Trustees (continued) For the year ended 31 March 2024 Spruse Stevenage Reuse Scheme

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Spruse Stevenage Reuse Scheme  
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Report of the Trustees (continued) For the year ended 31 March 2024 Spruse Stevenage Reuse Scheme

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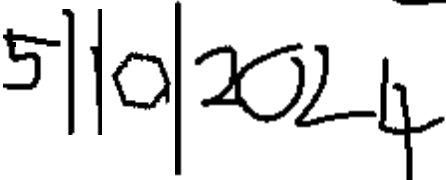
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Spruse Stevenage Reuse Scheme  
Unaudited Financial  
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March 2024  
Risk management

The trustees have a duty to identify and review risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

On Behalf of the Board:  
Richard Brooks (Chair)   
Date: 5/10/2024 

Independent Examiners report to the trustees of  
Spruse Stevenage Reuse Scheme.

## Statement of financial Activities

For the year ended 31 March 2024

		Unrestricted Funds	Restricted Funds	2024 Total Funds	2023 Total Funds
	Notes	£	£	£	£
<u>Incoming resources</u>					
Incoming resources generated funds					
Voluntary Income	3	5,067	286	5,353	7,561
Activities for generating funds	3	112,191	13,078	125,269	108,769
<u>Investment Income</u>	<u>3</u>	<u>792</u>	<u>-</u>	<u>792</u>	<u>129</u>
Total Incoming resources		118,050	13,364	131,414	116,459
<u>Resources expended</u>					
Costs of generating funds					
Fundraising trading: costs of goods sold and other costs	5	96,007	13,364	109,371	107,365
-	-	-	-	-	-
Net Incoming / (Outcoming) resources		22,043	-	22,043	9,094
<u>Reconciliation of funds</u>					
<u>Total funds brought forward</u>	<u>13</u>	<u>76,595</u>	<u>290</u>	<u>76,885</u>	<u>67,791</u>
<u>Transfer between funds</u>	<u>13</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>Total funds carried forward</u>		<u>98,638</u>	<u>290</u>	<u>98,928</u>	<u>76,885</u>

Spruse Stevenage Reuse Scheme  
Unaudited Financial  
Statements Year Ended 31  
March 2024

## Balance Sheet

As at 31 March 2024

		Unrestricted Funds	Restricted Funds	2024 Total Funds	2023 Total Funds
	Notes	£	£	£	£
<u>Fixed Assets</u>					
Tangible Fixed Assets	8	2,981	-	2,981	7,748
<u>Current Assets</u>					
Trade Debtors	9	1,364	-	1,364	693
Prepayments	9	682	-	682	1,747
<u>Cash at bank and in hand</u>	<u>11</u>	<u>95,026</u>	<u>290</u>		
Total current assets		97,072	290	97,362	70,134
<u>Current Liabilities</u>					
<u>Creditors amounts due within one year</u>	<u>10</u>	<u>1,415</u>	<u>-</u>	<u>1,415</u>	<u>997</u>
Total current assets less current liabilities		95,657	290	95,947	69,137
<u>Net assets</u>		<u>98,638</u>	<u>290</u>	<u>98,928</u>	<u>76,885</u>
<u>Funds</u>				<u>95,317</u>	<u>67,694</u>
Unrestricted funds	12	98,638		98,638	76,595
<u>Restricted funds</u>	<u>12</u>	<u>-</u>	<u>290</u>	<u>290</u>	<u>290</u>
<u>Total funds</u>		<u>98,638</u>	<u>290</u>	<u>98,928</u>	<u>76,885</u>

Notes to the financial statements For the year ended 31 March 2024

## 1 Basis of preparation

### 1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. They have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities, Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS102.

### 1.2 Going Concern

The trustees deem the charity to be a going concern for the next twelve months and will continue to monitor this.

## 2 Accounting Policies

### 2.1 Recognition of income

All income is included within the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Grants and donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Trading income is recognised at point of sale for both donated and purchased goods.

The charity has the use of two building in which they are not charged rent and claim for an exemption for rates, these are treated as donation of services and facilities and are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

## 2.2 Expenditure and liabilities

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

## Accounting Policies (continued)

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

## 2.3 Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Machinery	25% on cost
Motor vehicles	20% on cost
Office Equipment & IT	33.33% on cost
Fixtures & Fittings	33.33% on cost

## 2.4 Taxation

The charity is exempt from tax on its charitable activities.

## 2.5 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular purpose.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

## 2.6 Reserves Policy

Spruse Stevenage Reuse Scheme reserves policy aims to keep designated funds at a level equal to three months budgeted expenditure with an aim of not falling below six week's budgeted expenditure.

### 3 Analysis of Income

			2024	2023
	Unrestricted funds	Restricted income funds	Total Funds	Total Funds
	£	£	£	£
<u>Donations and legacies</u>				
Donations and Gifts	5,067	286	5,353	6,791
General grants				-
<u>Donated facilities and services</u>		13,078	13,078	13,078
Total	5,067	13,364	18,431	19,869
<u>Other trading activities</u>			112,191	94,461
Trading Income	112,191	-	1	1
<u>Investment income</u>				
Interest income	792	-	792	129
-	--		-	
<u>Total Income</u>	<u>118,050</u>	<u>13,364</u>	<u>131,414</u>	<u>116,459</u>

### 4 Donated goods, facilities and services

	2024	2023
	£	£
Use of property Rent	10,600	10,600
<u>Rates (Discretionary Charitable relief)</u>	<u>2,579</u>	<u>2,579</u>
<u>Total</u>	<u>13,078</u>	<u>13,078</u>

The scheme run from two units of which no rent is charged, and they take charitable relief and discretionary relief from the rates. This is being treated as a gift in kind.

Donations of services and facilities and are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

Donations by way of unpaid volunteers are not recognised in the accounts.

## 5 Analysis of expenditure

	Unrestricted	Restricted	2024	2023 funds	funds
		£	£	£	£
<u>Expenditure on raising funds</u>				<u>109,371</u>	<u>107,365</u>
<u>Support Costs</u>		<u>96,007</u>	<u>13,078</u>	<u>109,371</u>	<u>107,365</u>
<u>Total</u>		<u>96,007</u>	<u>13,078</u>	<u>1</u>	<u>5</u>

## 6 Details of items of expenditure

	2024	2023
	£	£
<u>Fees for the examination of the accounts Independent Examiners Fee</u>	<u>600</u>	<u>600</u>

## 7 Paid employees

### 7.1 Staff costs

	2024	2023
	£	£
<u>Salaries and wages</u>	<u>69,402</u>	<u>63,958</u>
<u>Total staff costs</u>	<u>69,402</u>	<u>63,958</u>

No employees received emoluments in excess of £60,000. (2023: none)

### 7.2 Average headcount in the year

The average number of employees during the year was as follows

	2024	2023
<u>Support staff</u>	<u>5</u>	<u>5</u>

### 7.3 Ex gratia payments to employees and others

There were no termination payments were made during the year (2023: £Nil).

## 8 Tangible fixed assets

	Fixtures & Fittings £	Plant and Machinery £	Motor Vehicles £	Totals £
<u>Cost</u>				
At 1 April 2023	21,827	6,397	19,798	48,023
Additions	296	-	-	-
<u>Disposals</u>	-	-	-	-
<u>At 31 March 2024</u>	<u>22,123</u>	<u>6,397</u>	<u>19,798</u>	<u>48,023</u>
<u>Depreciation</u>				
At 1 April 2023	21,558	5,434	13,282	40,274
Depreciation charge for the year	384	720	3,959	
<u>Depreciation eliminated on disposal</u>				
<u>At 31 March 2024</u>	<u>21,942</u>	<u>5,470</u>	<u>17,241</u>	
<u>Net book value</u>				
<u>At 31 March 2024</u>	<u>181</u>	<u>243</u>	<u>2,557</u>	<u>13,830</u>
At 1 April 2023	269	963	6,516	7,748

## 9 Debtors and prepayments

	2024	2023
Trade Debtors	1,364	693
<u>Prepayments Total Debtors</u>	<u>682</u>	<u>1,747</u>
	<u>2,046</u>	<u>2,440</u>

## 10 Creditors and accruals due less than 1 year

	2024	2023
<u>Other creditors</u>	<u>1,415</u>	<u>997</u>
<u>Total creditors</u>	<u>1,415</u>	<u>997</u>

## 11 Cash at bank and in hand

2024	2023
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Spruse Stevenage Reuse Scheme  
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Cash at bank and in hand restricted	290	290
<u>Cash at bank and in hand unrestricted</u>	<u>95,026</u>	<u>67,404</u>
<u>Total cash at bank and in hand</u>	<u>95,316</u>	<u>67,694</u>

## 12 Movement in funds

	At 31.03.23	Net movement in funds	At 31.03.24
	£	£	£
<u>Unrestricted funds</u>			
General fund	76,595	22,043	98,638
<u>Restricted funds</u>	290	-	290
White Stuff Foundation			
	76,885	22,043	98,928

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds	118,050	96,007	22,043
Restricted funds	13,364	13,364	-
-	<u>131,414</u>	<u>109,371</u>	<u>22,043</u>

Donated goods, facilities and services (see note 4) totally £13,078 have been included within restricted funds.

No Grants were received (2023: None)

## 13 Transactions with trustees and related parties

### 13.1 Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2024. (2023: None).

### 13.2 Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024. (2023: None).

### 13.3 Transactions with related parties

There has been no related party transaction in the reporting period (2023: None).

## Detailed statement of financial activities for the year ended 31 March 2024

	2024	2023
	£	£
<u>Incoming resources</u>		
<u>Voluntary income</u>		
Donations	5,353	6,791
<u>Rents and Rates in kind (SBC)</u>	<u>13,078</u>	<u>13,078</u>
<u>Activities for generating finds</u>		
Shop income	112,191	96,461
<u>Investment income</u>		
<u>Deposit account interest</u>	<u>792</u>	<u>129</u>
Total incoming resources	131,414	116,459
 <u>Resources expended Support Costs</u>		
Distribution expenses	765	911
Wages	69,402	63,958
Training	-	138
Clothing Costs	187	153
Insurance	2,546	2,935
Light and heat	2,932	2,595
Telephone and Internet	952	752
Printing, Postage and stationery	352	530
Sundries	274	18
Rent and Rates	13,452	13,078
Premises Costs	741	1,289
Vehicle running costs	4,924	6,825
Volunteer costs and canteen	3,951	2,538
IT costs	210	216
Water	406	175
Accountancy	672	1,664
Consultancy and professional fees	564	1,302
Subscriptions	-	133
Bank Charges and interest	1,385	1,297
Depreciation	5,063	6,081
<u>Charitable Donations</u>	<u>593</u>	<u>777</u>

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<u>Total resources expended</u>	<u>109,371</u>	<u>107,365</u>
<u>Net income/(expenditure)</u>	<u>22,043</u>	<u>9,094</u>

## Statement of financial Activities

For the year ended 31 March 2024

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Spruse Stevenage Reuse Scheme  
Unaudited Financial  
Statements Year Ended 31  
March 2024

## Balance Sheet

As at 31 March 2024

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Notes to the financial statements For the year ended 31 March 2024

## 1 Basis of preparation

### 1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. They have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities, Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS102.

### 1.2 Going Concern

The trustees deem the charity to be a going concern for the next twelve months and will continue to monitor this.

## 2 Accounting Policies

### 2.1 Recognition of income

All income is included within the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Grants and donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Trading income is recognised at point of sale for both donated and purchased goods.

The charity has the use of two building in which they are not charged rent and claim for an exemption for rates, these are treated as donation of services and facilities and are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

## 2.2 Expenditure and liabilities

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

## Accounting Policies (continued)

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

## 2.3 Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Machinery	25% on cost
Motor vehicles	20% on cost
Office Equipment & IT	33.33% on cost
Fixtures & Fittings	33.33% on cost

## 2.4 Taxation

The charity is exempt from tax on its charitable activities.

## 2.5 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular purpose.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

## 2.6 Reserves Policy

Spruse Stevenage Reuse Scheme reserves policy aims to keep designated funds at a level equal to three months budgeted expenditure with an aim of not falling below six week's budgeted expenditure.

### 3 Analysis of Income

			2024	2023
	Unrestricted funds	Restricted income funds	Total Funds	Total Funds
	£	£	£	£
<u>Donations and legacies</u>				
Donations and Gifts	5,067	286	5,353	6,791
General grants				-
<u>Donated facilities and services</u>		13,078	13,078	13,078
Total	5,067	13,364	18,431	19,869
<u>Other trading activities</u>			112,191	94,461
Trading Income	112,191	-	1	1
<u>Investment income</u>				
Interest income	792	-	792	129
-	--		-	
<u>Total Income</u>	<u>118,050</u>	<u>13,364</u>	<u>131,414</u>	<u>116,459</u>

### 4 Donated goods, facilities and services

	2024	2023
	£	£
Use of property Rent	10,600	10,600
<u>Rates (Discretionary Charitable relief)</u>	<u>2,579</u>	<u>2,579</u>
<u>Total</u>	<u>13,078</u>	<u>13,078</u>

The scheme run from two units of which no rent is charged, and they take charitable relief and discretionary relief from the rates. This is being treated as a gift in kind.

Donations of services and facilities and are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

Donations by way of unpaid volunteers are not recognised in the accounts.

## 5 Analysis of expenditure

	Unrestricted	Restricted	2024	2023 funds	funds
		£	£	£	£
<u>Expenditure on raising funds</u>				<u>109,371</u>	<u>107,365</u>
<u>Support Costs</u>		<u>96,007</u>	<u>13,078</u>	<u>109,371</u>	<u>107,365</u>
<u>Total</u>		<u>96,007</u>	<u>13,078</u>	<u>1</u>	<u>5</u>

## 6 Details of items of expenditure

	2024	2023
	£	£
<u>Fees for the examination of the accounts Independent Examiners Fee</u>	<u>600</u>	<u>600</u>

## 7 Paid employees

### 7.1 Staff costs

	2024	2023
	£	£
<u>Salaries and wages</u>	<u>69,402</u>	<u>63,958</u>
<u>Total staff costs</u>	<u>69,402</u>	<u>63,958</u>

No employees received emoluments in excess of £60,000. (2023: none)

### 7.2 Average headcount in the year

The average number of employees during the year was as follows

	2024	2023
<u>Support staff</u>	<u>5</u>	<u>5</u>

### 7.3 Ex gratia payments to employees and others

There were no termination payments were made during the year (2023: £Nil).

## 8 Tangible fixed assets

	Fixtures & Fittings £	Plant and Machinery £	Motor Vehicles £	Totals £
<u>Cost</u>				
At 1 April 2023	21,827	6,397	19,798	48,023
Additions	296	-	-	-
<u>Disposals</u>	-	-	-	-
<u>At 31 March 2024</u>	<u>22,123</u>	<u>6,397</u>	<u>19,798</u>	<u>48,023</u>
<u>Depreciation</u>				
At 1 April 2023	21,558	5,434	13,282	40,274
Depreciation charge for the year	384	720	3,959	
<u>Depreciation eliminated on disposal</u>				
<u>At 31 March 2024</u>	<u>21,942</u>	<u>5,470</u>	<u>17,241</u>	
<u>Net book value</u>				
<u>At 31 March 2024</u>	<u>181</u>	<u>243</u>	<u>2,557</u>	<u>13,830</u>
At 1 April 2023	269	963	6,516	7,748

## 9 Debtors and prepayments

	2024	2023
Trade Debtors	1,364	693
<u>Prepayments Total</u>	<u>682</u>	<u>1,747</u>
<u>Debtors</u>	<u>2,046</u>	<u>2,440</u>

## 10 Creditors and accruals due less than 1 year

	2024	2023
<u>Other creditors</u>	<u>1,415</u>	<u>997</u>
<u>Total creditors</u>	<u>1,415</u>	<u>997</u>

## 11 Cash at bank and in hand

2024	2023
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Spruse Stevenage Reuse Scheme  
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Cash at bank and in hand restricted	290	290
<u>Cash at bank and in hand unrestricted</u>	<u>95,026</u>	<u>67,404</u>
<u>Total cash at bank and in hand</u>	<u>95,316</u>	<u>67,694</u>

## 12 Movement in funds

	At 31.03.23	Net movement in funds	At 31.03.24
	£	£	£
<u>Unrestricted funds</u>			
General fund	76,595	22,043	98,638
<u>Restricted funds</u>	290	-	290
White Stuff Foundation			
	76,885	22,043	98,928

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds	118,050	96,007	22,043
Restricted funds	13,364	13,364	-
-	<u>131,414</u>	<u>109,371</u>	<u>22,043</u>

Donated goods, facilities and services (see note 4) totally £13,078 have been included within restricted funds.

No Grants were received (2023: None)

## 13 Transactions with trustees and related parties

### 13.1 Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2024. (2023: None).

### 13.2 Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024. (2023: None).

### 13.3 Transactions with related parties

There has been no related party transaction in the reporting period (2023: None).

## Detailed statement of financial activities for the year ended 31 March 2024

	2024	2023
	£	£
<u>Incoming resources</u>		
<u>Voluntary income</u>		
Donations	5,353	6,791
<u>Rents and Rates in kind (SBC)</u>	<u>13,078</u>	<u>13,078</u>
<u>Activities for generating finds</u>		
Shop income	112,191	96,461
<u>Investment income</u>		
<u>Deposit account interest</u>	<u>792</u>	<u>129</u>
Total incoming resources	131,414	116,459
 <u>Resources expended Support Costs</u>		
Distribution expenses	765	911
Wages	69,402	63,958
Training	-	138
Clothing Costs	187	153
Insurance	2,546	2,935
Light and heat	2,932	2,595
Telephone and Internet	952	752
Printing, Postage and stationery	352	530
Sundries	274	18
Rent and Rates	13,452	13,078
Premises Costs	741	1,289
Vehicle running costs	4,924	6,825
Volunteer costs and canteen	3,951	2,538
IT costs	210	216
Water	406	175
Accountancy	672	1,664
Consultancy and professional fees	564	1,302
Subscriptions	-	133
Bank Charges and interest	1,385	1,297
Depreciation	5,063	6,081
<u>Charitable Donations</u>	<u>593</u>	<u>777</u>

Spruse Stevenage Reuse Scheme  
 Unaudited Financial  
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 March 2024

<u>Total resources expended</u>	<u>109,371</u>	<u>107,365</u>
<u>Net income/(expenditure)</u>	<u>22,043</u>	<u>9,094</u>