

REGISTERED COMPANY NUMBER: 03230594 (England and Wales)  
REGISTERED CHARITY NUMBER: 1058583

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2025  
for  
MRC Community Action

Elverstone Large Ltd  
Chartered Certified Accountants  
Temple Chambers  
16a Belvoir Road  
Coalville  
Leics  
LE67 3QE

MRC Community Action  
Contents of the Financial Statements  
for the Year Ended 31 March 2025

---

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3 to 4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 14
Detailed Statement of Financial Activities	15 to 16

---

MRC Community Action  
Report of the Trustees  
for the Year Ended 31 March 2025

---

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Company number

03230594 (England and Wales)

##### Registered Charity number

1058583

##### Registered office

85 Belvoir Road  
Coalville  
Leics  
LE67 3PH

##### Trustees

J G Reid  
S Hughes  
Mrs H J Panter  
L Ricaby  
R Barlow  
C I Large  
R Tugnet

##### Company Secretary

##### Independent Examiner

Elverstone Large Ltd  
Elverstone Large Ltd  
Chartered Certified Accountants  
Temple Chambers  
16a Belvoir Road  
Coalville  
Leics  
LE67 3QE

Approved by order of the board of trustees on 9 September 2025 and signed on its behalf by:

MRC Community Action  
Report of the Trustees  
for the Year Ended 31 March 2025

---

S Hughes - Trustee

Independent Examiner's Report to the Trustees of  
MRC Community Action

---

Independent examiner's report to the trustees of MRC Community Action ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent Examiner's Report to the Trustees of  
MRC Community Action

---

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Elverstone Large Ltd

Elverstone Large Ltd  
Chartered Certified Accountants  
Temple Chambers  
16a Belvoir Road  
Coalville  
Leics  
LE67 3QE

Date: .....

MRC Community Action

Statement of Financial Activities  
for the Year Ended 31 March 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		451,585	-	451,585	467,736
Other trading activities	2	118,081	-	118,081	117,380
Investment income	3	2,305	-	2,305	1,466
Total		<u>571,971</u>	<u>-</u>	<u>571,971</u>	<u>586,582</u>
EXPENDITURE ON					
Raising funds	4	525,329	-	525,329	527,066
Other		<u>32,855</u>	<u>-</u>	<u>32,855</u>	<u>23,528</u>
Total		<u>558,184</u>	<u>-</u>	<u>558,184</u>	<u>550,594</u>
NET INCOME		13,787	-	13,787	35,988
RECONCILIATION OF FUNDS					
Total funds brought forward		368,303	-	368,303	332,315
TOTAL FUNDS CARRIED FORWARD		<u><u>382,090</u></u>	<u><u>-</u></u>	<u><u>382,090</u></u>	<u><u>368,303</u></u>

The notes form part of these financial statements

MRC Community Action

Balance Sheet  
31 March 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	9	99,887	-	99,887	109,542
CURRENT ASSETS					
Debtors	10	80,736	-	80,736	73,114
Cash at bank and in hand		220,426	-	220,426	216,189
		<u>301,162</u>	<u>-</u>	<u>301,162</u>	<u>289,303</u>
CREDITORS					
Amounts falling due within one year	11	(18,959)	-	(18,959)	(30,542)
		<u>282,203</u>	<u>-</u>	<u>282,203</u>	<u>258,761</u>
NET CURRENT ASSETS					
		<u>282,203</u>	<u>-</u>	<u>282,203</u>	<u>258,761</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		382,090	-	382,090	368,303
		<u>382,090</u>	<u>-</u>	<u>382,090</u>	<u>368,303</u>
NET ASSETS					
		<u>382,090</u>	<u>-</u>	<u>382,090</u>	<u>368,303</u>
FUNDS	13				
Unrestricted funds				382,090	368,303
				<u>382,090</u>	<u>368,303</u>
TOTAL FUNDS				<u>382,090</u>	<u>368,303</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements



MRC Community Action

Balance Sheet - continued  
31 March 2025

---

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9 September 2025 and were signed on its behalf by:

S Hughes - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Land and Buildings - 50 years straight line

Motor Vehicles - 7 years straight line

Fixtures & Fittings - 10 years straight line

Computer equipment - 4 years straight line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

MRC Community Action

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

2. OTHER TRADING ACTIVITIES

	2025 £	2024 £
Shop income	<u>118,081</u>	<u>117,380</u>

3. INVESTMENT INCOME

	2025 £	2024 £
Deposit account interest	1,749	1,466
Other income	556	-
	<u>2,305</u>	<u>1,466</u>

4. RAISING FUNDS

Raising donations and legacies

	2025 £	2024 £
Support costs	<u>428,440</u>	<u>426,860</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation - owned assets	<u>9,655</u>	<u>13,532</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

MRC Community Action

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Employees	24	26
	<u>          </u>	<u>          </u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	467,736	-	467,736
Other trading activities	117,380	-	117,380
Investment income	1,466	-	1,466
	<u>          </u>	<u>          </u>	<u>          </u>
Total	586,582	-	586,582
	<u>          </u>	<u>          </u>	<u>          </u>
EXPENDITURE ON			
Raising funds	527,066	-	527,066
Other	23,528	-	23,528
	<u>          </u>	<u>          </u>	<u>          </u>
Total	550,594	-	550,594
	<u>          </u>	<u>          </u>	<u>          </u>
NET INCOME	35,988	-	35,988
	<u>          </u>	<u>          </u>	<u>          </u>
RECONCILIATION OF FUNDS			
Total funds brought forward	332,315	-	332,315
	<u>          </u>	<u>          </u>	<u>          </u>
TOTAL FUNDS CARRIED FORWARD	368,303	-	368,303
	<u>          </u>	<u>          </u>	<u>          </u>

MRC Community Action

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

9. TANGIBLE FIXED ASSETS

	Freehold property £	Motor vehicles £	Computer & Fixtures equipment £	Totals £
<b>COST</b>				
At 1 April 2024 and 31 March 2025	<u>202,366</u>	<u>280,332</u>	<u>118,010</u>	<u>600,708</u>
<b>DEPRECIATION</b>				
At 1 April 2024	101,525	276,517	113,124	491,166
Charge for year	<u>4,048</u>	<u>3,815</u>	<u>1,792</u>	<u>9,655</u>
At 31 March 2025	<u>105,573</u>	<u>280,332</u>	<u>114,916</u>	<u>500,821</u>
<b>NET BOOK VALUE</b>				
At 31 March 2025	<u>96,793</u>	<u>-</u>	<u>3,094</u>	<u>99,887</u>
At 31 March 2024	<u>100,841</u>	<u>3,815</u>	<u>4,886</u>	<u>109,542</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	10,710	14,591
Marlene Reid Enterprises	30,432	30,432
Rent Deposit - Attic new lease	3,300	3,300
Other debtors	6,863	-
VAT	10	1,522
Prepayments	<u>29,421</u>	<u>23,269</u>
	<u>80,736</u>	<u>73,114</u>

MRC Community Action

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Bank loans and overdrafts (see note 12)	1,862	-
Trade creditors	6,564	24,314
Social security and other taxes	4,215	-
Pension Fund Contributions	(319)	-
Other creditors	400	210
Deferred income	6,237	6,018
	<u>18,959</u>	<u>30,542</u>

12. LOANS

An analysis of the maturity of loans is given below:

	2025 £	2024 £
Amounts falling due within one year on demand:		
Bank overdrafts	<u>1,862</u>	<u>-</u>

13. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	368,303	13,787	382,090
	<u>368,303</u>	<u>13,787</u>	<u>382,090</u>
TOTAL FUNDS	<u>368,303</u>	<u>13,787</u>	<u>382,090</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	571,971	(558,184)	13,787
	<u>571,971</u>	<u>(558,184)</u>	<u>13,787</u>
TOTAL FUNDS	<u>571,971</u>	<u>(558,184)</u>	<u>13,787</u>

MRC Community Action

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	332,315	35,988	368,303
	<u>          </u>	<u>          </u>	<u>          </u>
TOTAL FUNDS	<u>332,315</u>	<u>35,988</u>	<u>368,303</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	586,582	(550,594)	35,988
	<u>          </u>	<u>          </u>	<u>          </u>
TOTAL FUNDS	<u>586,582</u>	<u>(550,594)</u>	<u>35,988</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	332,315	49,775	382,090
	<u>          </u>	<u>          </u>	<u>          </u>
TOTAL FUNDS	<u>332,315</u>	<u>49,775</u>	<u>382,090</u>

MRC Community Action

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,158,553	(1,108,778)	49,775
	<u>          </u>	<u>          </u>	<u>          </u>
TOTAL FUNDS	<u>1,158,553</u>	<u>(1,108,778)</u>	<u>49,775</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

15. RESTRICTED FUNDS

The following Restricted items are included in Unrestricted Funds:

Restricted Income

Donations - MRC The Centre- £10,384.03

Charitable Income:

Transport - SCS Driver £33,919.71

Transport - ACS Driver £10,002.10

Transport - DAR £7,924.50

Transport Grants - £75,936.00

Shop Income - Furniture Project - Donated Goods - £84,229.16

TOTAL RESTRICTED INCOME - £222,395.50

Restricted Expenditure

Charitable Expenditure:

Transport SCS Driver Expenses - £21,736.69

Transport ACS Driver Expenses - £6,708.60

TOTAL RESTRICTED EXPENDITURE - £ 28,445.29



MRC Community Action

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2025

	2025 £	2024 £
<b>INCOME AND ENDOWMENTS</b>		
Donations and legacies		
Donations	11,370	23,968
Charitable income	231,325	227,318
Grants	123,802	144,016
Donated services and facilities	85,088	72,434
	<u>451,585</u>	<u>467,736</u>
Other trading activities		
Shop income	118,081	117,380
Investment income		
Deposit account interest	1,749	1,466
Other income	556	-
	<u>2,305</u>	<u>1,466</u>
Total incoming resources	571,971	586,582
<b>EXPENDITURE</b>		
Other trading activities		
Charitable expenditure	96,889	100,206
Other		
Bad debts	-	1,487
Sundry expenses	14,593	6,772
Rates, water & service charge	5,881	2,531
Rent payable	11,154	11,617
Legal & professional	-	250
Subscriptions	1,227	871
	<u>32,855</u>	<u>23,528</u>
Support costs		
Management		
Salaries & wages	336,811	331,613
Accountancy	2,200	2,050
Carried forward	339,011	333,663

This page does not form part of the statutory financial statements

MRC Community Action

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2025

	2025 £	2024 £
Management		
Brought forward	339,011	333,663
Insurance	3,885	3,525
Light and heat	17,807	28,555
Telephone & Fax	9,118	5,847
Postage and stationery	3,343	4,528
IT equipment & repairs	11,636	8,911
Repairs & maintenance	27,465	15,809
Cleaning	2,542	1,582
Reception refurbishment	-	26,987
	<u>414,807</u>	<u>429,407</u>
Finance		
Bank charges	3,978	3,387
Human resources		
Asset revaluation reserve	-	(19,465)
Freehold property	4,048	4,048
Fixtures and fittings	1,792	1,791
Motor vehicles	3,815	7,692
	<u>9,655</u>	<u>(5,934)</u>
Total resources expended	<u>558,184</u>	<u>550,594</u>
Net income	<u><u>13,787</u></u>	<u><u>35,988</u></u>

This page does not form part of the statutory financial statements