

AGM Chair Opening Statement

“Thank you all for taking the time to attend our 2023 Autumn AGM”

Included on your seats is our AGM report which outlines each area and contains some condensed headlines of our financial performance during the financial year 2022 – 2023. There is also a copy of the audited accounts which detail our in-depth financial performance for the year.

This is the first year we have aligned our AGM to Autumn allowing us to discuss the financial year that we ended in March this year. The board and I see this as an incredibly important step

- It means the figures we present are more current and meaningful

- It aligns us to many other not for profits who operate a similar structure

- It reflects the excellent work of our operational and finance teams who's accuracy of reporting has ultimately made this change possible.

The key financial performance figures for the year are as follows:

Total Revenue of **£535,300** vs Previous Year figure of **£482,209**

Total Costs of **£533,556** vs Previous Year figure of **£489,628**

Our end result for the year being a small excess of **£1,744**.

As a long standing member of the MRC board of trustees and current chair it has been extremely satisfying to see our growth over the last 3 years. During my long time being associated with the organisation never before have we had such strong presence in the local community. I believe we are living the values as set out in our Original Articles of Association and this can be seen in the powerful statistics around visits to the site with a future target of 100K visits this year.

As a small community organisation we do not have the resources of well known national charities and as such we have had to work extra hard to achieve the recognition and impact.

So many inputs have gone into developing our fabulous reputation and it would be inappropriate for me to single out individual achievements. I speak on behalf of the rest of the board of trustees in sincerely thanking our MRC Team for delivering such a great service to the local community.

The significant changes we have made over the last 3 years have enabled our leaders to think strategically in order to develop long term plans for our organisations future. The ability to think in this way is crucial and is something that will ensure future successes for the MRC.

On behalf of myself and the board I'd like to say a massive thank you to all our customers, visitors and donors who make so much of what we do possible. Thank you all!

I'm going to hand over to Paul now who will briefly give his view of the financial year,
premier our new promotional video and give a brief presentation on our 3- 5-year plan.

There will be an opportunity for questions after the video and Paul's presentation.

Finally, we will end with the statutory election of our trustees and a chance for any final
questions.

REGISTERED COMPANY NUMBER: 03230594 (England and Wales)
REGISTERED CHARITY NUMBER: 1058583

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
MRC Community Action

Elverstone Large Ltd
Chartered Certified Accountants
Temple Chambers
16a Belvoir Road
Coalville
Leics
LE67 3QE

MRC Community Action
Contents of the Financial Statements
for the Year Ended 31 March 2023

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MRC Community Action
Report of the Trustees
for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03230594 (England and Wales)

Registered Charity number

1058583

Registered office

85 Belvoir Road
Coalville
Leics
LE67 3PH

Trustees

J G Reid
S Hughes
Mrs H J Panter
L Ricaby
R Barlow
C I Large
R Tugnet

Company Secretary

Independent Examiner

Elverstone Large Ltd
Elverstone Large Ltd
Chartered Certified Accountants
Temple Chambers
16a Belvoir Road
Coalville
Leics
LE67 3QE

Approved by order of the board of trustees on and signed on its behalf by:

MRC Community Action
Report of the Trustees
for the Year Ended 31 March 2023

.....
S Hughes - Trustee

Independent Examiner's Report to the Trustees of MRC Community Action

Independent examiner's report to the trustees of MRC Community Action ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent Examiner's Report to the Trustees of MRC Community Action

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Elverstone Large Ltd

Elverstone Large Ltd
Chartered Certified Accountants
Temple Chambers
16a Belvoir Road
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LE67 3QE

Date:

MRC Community Action
Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		416,387	-	416,387	373,806
Other trading activities	2	117,827	-	117,827	105,130
Investment income	3	1,086	-	1,086	3,273
Total		<u>535,300</u>	<u>-</u>	<u>535,300</u>	<u>482,209</u>
EXPENDITURE ON					
Raising funds	4	501,692	-	501,692	463,967
Other		31,864	-	31,864	25,661
Total		<u>533,556</u>	<u>-</u>	<u>533,556</u>	<u>489,628</u>
NET INCOME/(EXPENDITURE)		1,744	-	1,744	(7,419)
RECONCILIATION OF FUNDS					
Total funds brought forward		330,571	-	330,571	337,990
TOTAL FUNDS CARRIED FORWARD		<u><u>332,315</u></u>	<u><u>-</u></u>	<u><u>332,315</u></u>	<u><u>330,571</u></u>

The notes form part of these financial statements

MRC Community Action

Balance Sheet 31 March 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	9	101,354	-	101,354	117,164
CURRENT ASSETS					
Debtors	10	65,488	-	65,488	107,242
Cash at bank and in hand		200,444	-	200,444	171,542
		<u>265,932</u>	<u>-</u>	<u>265,932</u>	<u>278,784</u>
CREDITORS					
Amounts falling due within one year	11	(34,971)	-	(34,971)	(65,377)
NET CURRENT ASSETS		<u>230,961</u>	<u>-</u>	<u>230,961</u>	<u>213,407</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>332,315</u>	<u>-</u>	<u>332,315</u>	<u>330,571</u>
NET ASSETS		<u>332,315</u>	<u>-</u>	<u>332,315</u>	<u>330,571</u>
FUNDS	12				
Unrestricted funds				<u>332,315</u>	<u>330,571</u>
TOTAL FUNDS				<u>332,315</u>	<u>330,571</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

MRC Community Action

Balance Sheet - continued
31 March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
S Hughes - Trustee

The notes form part of these financial statements

MRC Community Action

Notes to the Financial Statements for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Land and Buildings - 50 years straight line

Motor Vehicles - 7 years straight line

Fixtures & Fittings - 10 years straight line

Computer equipment - 4 years straight line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

MRC Community Action

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Shop income	<u>117,827</u>	<u>105,130</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	567	33
Other income	<u>519</u>	<u>3,240</u>
	<u>1,086</u>	<u>3,273</u>

4. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Support costs	<u>384,817</u>	<u>351,048</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	<u>16,606</u>	<u>16,827</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

MRC Community Action

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Employees	27	28
	<u>27</u>	<u>28</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	373,806	-	373,806
Other trading activities	105,130	-	105,130
Investment income	3,273	-	3,273
Total	<u>482,209</u>	<u>-</u>	<u>482,209</u>
 EXPENDITURE ON			
Raising funds	463,967	-	463,967
Other	25,661	-	25,661
Total	<u>489,628</u>	<u>-</u>	<u>489,628</u>
 NET INCOME/(EXPENDITURE)	 (7,419)	 -	 (7,419)
 RECONCILIATION OF FUNDS			
Total funds brought forward	337,990	-	337,990
 TOTAL FUNDS CARRIED FORWARD	 <u>330,571</u>	 <u>-</u>	 <u>330,571</u>

MRC Community Action

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

9. TANGIBLE FIXED ASSETS

	Freehold property £	Motor vehicles £	Computer & Fixtures equipment £	Totals £
COST				
At 1 April 2022	220,366	280,332	114,959	615,657
Additions	-	-	796	796
At 31 March 2023	220,366	280,332	115,755	616,453
DEPRECIATION				
At 1 April 2022	124,629	266,515	107,349	498,493
Charge for year	4,048	8,575	3,983	16,606
At 31 March 2023	128,677	275,090	111,332	515,099
NET BOOK VALUE				
At 31 March 2023	91,689	5,242	4,423	101,354
At 31 March 2022	95,737	13,817	7,610	117,164

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	14,110	48,941
Marlene Reid Enterprises	30,432	30,432
Rent Deposit - Attic new lease	3,300	3,300
VAT	1,686	1,425
Prepayments	15,960	23,144
	65,488	107,242

MRC Community Action

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	8,847	28,213
Social security and other taxes	3,357	2,547
Other creditors	210	1,372
Deferred income	22,557	33,245
	<u>34,971</u>	<u>65,377</u>

12. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	330,571	1,744	332,315
	<u>330,571</u>	<u>1,744</u>	<u>332,315</u>
TOTAL FUNDS	<u>330,571</u>	<u>1,744</u>	<u>332,315</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	535,300	(533,556)	1,744
	<u>535,300</u>	<u>(533,556)</u>	<u>1,744</u>
TOTAL FUNDS	<u>535,300</u>	<u>(533,556)</u>	<u>1,744</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	337,990	(7,419)	330,571
	<u>337,990</u>	<u>(7,419)</u>	<u>330,571</u>
TOTAL FUNDS	<u>337,990</u>	<u>(7,419)</u>	<u>330,571</u>

MRC Community Action

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	482,209	(489,628)	(7,419)
TOTAL FUNDS	<u>482,209</u>	<u>(489,628)</u>	<u>(7,419)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	337,990	(5,675)	332,315
TOTAL FUNDS	<u>337,990</u>	<u>(5,675)</u>	<u>332,315</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,017,509	(1,023,184)	(5,675)
TOTAL FUNDS	<u>1,017,509</u>	<u>(1,023,184)</u>	<u>(5,675)</u>

MRC Community Action

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

14. RESTRICTED FUNDS

The following Restricted items are included in Unrestricted Funds:

Restricted Income

Donations - Children & Families/MRC The Centre/ Donations - £17,090.02

Donations -Transport Donation - £62.74

Charitable Income - Transport - SCS Driver £24,476.83

- Transport - ACS Driver £7,751.73

- Transport - DAR £5,035.50

Transport Grants - £75,920.00

Shop Income - Donated Goods - £82,021.18

TOTAL RESTRICTED INCOME - £212,358.00

Restricted Expenditure

Charitable Expenditure - Transport SCS Driver Expenses - £23,294.88

- Transport ACS Driver Expenses - £5,884.60

- Transport Volunteer Expenses - Nil

TOTAL RESTRICTED EXPENDITURE - £ 29,179.48

MRC Community Action
Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	21,611	12,338
Charitable income	173,992	135,195
Grants	140,215	155,250
Donated services and facilities	80,569	71,023
	<u>416,387</u>	<u>373,806</u>
Other trading activities		
Shop income	117,827	105,130
Investment income		
Deposit account interest	567	33
Other income	519	3,240
	<u>1,086</u>	<u>3,273</u>
Total incoming resources	535,300	482,209
EXPENDITURE		
Other trading activities		
Charitable expenditure	116,875	112,919
Other		
Bad debts	1,067	-
Sundry expenses	10,775	7,827
Rates, water & service charge	3,000	1,306
Rent payable	11,617	11,000
Legal & professional	5,013	5,314
Subscriptions	392	214
	<u>31,864</u>	<u>25,661</u>
Support costs		
Management		
Salaries & wages	299,684	242,683
Redundancy & severance payment	-	7,484
Carried forward	299,684	250,167

This page does not form part of the statutory financial statements

MRC Community Action
Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	2023 £	2022 £
Management		
Brought forward	299,684	250,167
Accountancy	3,080	5,432
Insurance	3,965	6,353
Light and heat	24,724	17,495
Telephone & Fax	5,031	5,340
Postage and stationery	3,444	2,922
IT equipment & repairs	5,739	6,027
Repairs & maintenance	17,539	36,373
Cleaning	1,438	721
	<hr/> 364,644	<hr/> 330,830
Finance		
Bank charges	3,567	3,391
Human resources		
Freehold property	4,048	4,048
Fixtures and fittings	3,983	3,782
Motor vehicles	8,575	8,997
	<hr/> 16,606	<hr/> 16,827
Total resources expended	<hr/> 533,556	<hr/> 489,628
Net income/(expenditure)	<hr/> <hr/> 1,744	<hr/> <hr/> (7,419)

This page does not form part of the statutory financial statements