

***Note: Focus on the reporting period of April 2021 to March 2022!!!***

### **Chairs Introduction:**

It seems not too long ago that we held our last AGM when we presented our financial performance for the year April 2020 to March 2021.

Today we meet to present the financial performance for the period from April 2021 to March 2022.

I would like to confirm that a further AGM will be held in Autumn this year to present our financial performance for the financial year April 2022 to March 2023.

I'm pleased that we find ourselves with a level of expertise in the organisation to enable quicker financial reporting and it's mine and the board's belief that by streamlining our AGMs to occur closer to the end of the financial year that we can produce improved insights into the organisation's performance.

Following the last AGM in Spring 2022 we have seen no change to the BOT. Within our operational teams we have seen just one paid member of staff leave during this period whilst we have seen similarly excellent levels of volunteer retention. During this time, we developed the diversity of our teams with MRC Team members from 6 different countries involved in our day to day operations.

Retention and attraction to the MRC team was helped by the work our teams did in Spring 2021 around an organisational vision and mission statement. Part of this exercise also saw us create 5 organisational values which our teams and leaders demonstrate in their day-to-day roles. These values of Empowerment, Professionalism, Welcoming, Growing and Compassion are important to our teams and our teams living these values has had a large part to play in our ongoing success.

*I will now hand over to Paul who will talk over some of our organisational achievements and highlights of the financial year.*

### **The shadow of Covid:**

Our previous financial year April 2020 to March 2021 was a story of survival in the shadow of the unfolding global pandemic. It is no secret that at the outbreak of the pandemic the picture looked extremely bleak for the organisation. The high levels of support we received from local and central government enabled us to retain the majority of our teams albeit if many remained on furlough for in some cases nearly 12 months.

The year April 2021 to March 2022 was very much one of recovery and much as society began to normalise so the MRC returned to the "new normal" during this time. Our last member of staff returned from furlough at the start of this period and whilst Covid was always part of our day-to-day activities and thought processes it was reassuring for the team to get back to what they do best.

### **Professional approach:**

At the start of the financial year, we introduced a new reporting structure into the organisation in order to support the delivery of what was looking to be a challenging year. The new team leader level allowed management and board to focus on our organisational strategy whilst ensuring high standards of day-to-day delivery.

Introducing this new layer into our structure supported a number of positive outcomes including:

- Improved departmental communications
- Less reliance on management for decisions
- Team Ownership
- Succession plans and improved holiday cover

Significant developments were made to upgrade our space leading to a more attractive environment for returning visitors this included:

- Full refurbishment of the Hall space into a modern, clean and neutral space
- A standardised colour palette throughout the communal areas of the building making our space more modern and inviting
- Work to the outside of the building opening up light to meeting rooms
- Conversion of 2 small meeting rooms into 1 more useful and useable space.

### **MRC Team Approach**

The VCSE sector relies heavily on volunteer efforts and MRC are no different. During the course of this year, we truly harnessed the potential of our volunteers and bucked a national trend of reducing volunteer numbers. Factors which support this positive outcome are:

- Uniformed volunteers
- Departmental mentoring and development of volunteers
- Quarterly MRC Team events
- Job rotation and ownership
- Clarity of standards and expectations of our volunteers

### **Retail Success**

Following on from the previous year's interruption to retail through statutory closures due to Covid it was extremely reassuring to see retail return better than ever from Spring 2021. The cohesion of our teams during the year produced retail environments which looked better than ever resulting in us exceeding our retail sales targets.

Aligned to our core value of empowerment we delivered excellent value to our customers and through the Plenty 2 Cook Social Supermarket which opened to the public in late Spring 2021 created a whole new revenue stream. The diversification this brought to our revenue streams supports the ongoing stability of the MRC and re energised footfall to the building following the decimation of visitor numbers during the previous Covid influenced year.

## **Innovation**

Our Wellbeing offering was put front and centre during the year with a variety of events. A successful bid to Leicestershire County Council's SHIRE grant led to the creation of our Wellbeing Project. Now in its third year the project offers free to user holistic wellbeing workshops offering yoga, meditation, group work and arts. The success of this project also helped drive awareness of the healthy options at the Plenty 2 Cook Social Supermarket where we designed healthy cooking courses and cooking skills workshops.

Our organisations Wellbeing journey would continue to this day with a successful bid being written late in the financial year to host Leicester, Leicestershire and Rutland CCG's pilot Crisis Café Scheme. This sees our 3 trained peer support workers/Wellbeing practitioners host drop in, signposting and practical sessions to support our community's mental health in a non clinical setting.

## **Summary**

The year April 2021 to March 2022 had a make-or-break potential for the MRC coming as it did off the back of the peak pandemic previous financial year. Our teams were able to take ownership of their departments giving me as leader an opportunity to work more strategically. The success of P2C and the start of the Wellbeing Project are notable highlights, and I am particularly proud that our financial forecasts proved accurate with this momentum setting us up well for the current financial year which I look forward to reporting on in Autumn this year.

*I will now hand over to Sue for the Chairs closing statement*

From where we are today it feels like the pandemic is quite some way behind us and we have certainly developed as an organisation since those dark days of Spring 2020. The diversity of our offering and the positive reputation MRC has gained since the pandemic is absolutely to the credit of all our MRC Team and on behalf of the board, I think you all for your efforts.

As Paul mentioned in his statement there was a high level of uncertainty at the start of the April 2021 financial year, and it was a relief to see customers return not least in part to the efforts of our teams in making the building clean and attractive once more. Financially the BOT consider the small loss I am about to report to be a positive result given the challenges and effective rebuild of our offering that faced us in April 2021.

Whilst internally we excelled during this year, we are extremely thankful to organisational donors and stakeholders who supported and collaborated with us during the year. On behalf of the organisation, I would like to thank the following

Morrisons Coalville

Leicester and Rutland Communities Foundation

LCC

Amazon

Sport England

NWLDC

B+M

Ashby Lions

Coalville Belvoir Rotary Club

Belvoirdale School

Fare Share

Aldi

Oakland International

Halifax Building Society

In closing I will confirm the results for the financial year 1<sup>st</sup> April 2021 to 31<sup>st</sup> March 2022. This is our last full year of accounts:

Total Income: £482209 (Up £7.5k on previous year)

Total Expenditure: £489628

Net: -£7419

Thank you for all your continued support and I will now welcome any final question for either Paul or the BOT.

REGISTERED COMPANY NUMBER: 03230594 (England and Wales)  
REGISTERED CHARITY NUMBER: 1058583

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2022  
for  
MRC Community Action

Elverstone Large Ltd  
Chartered Certified Accountants  
Temple Chambers  
16a Belvoir Road  
Coalville  
Leics  
LE67 3QE

MRC Community Action  
Contents of the Financial Statements  
for the Year Ended 31 March 2022

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MRC Community Action  
Report of the Trustees  
for the Year Ended 31 March 2022

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Company number

03230594 (England and Wales)

##### Registered Charity number

1058583

##### Registered office

85 Belvoir Road  
Coalville  
Leics  
LE67 3PH

##### Trustees

J G Reid  
S Hughes  
Mrs H J Panter  
L Picken (resigned 21.6.2021)  
L Ricaby  
R Barlow  
C I Large  
R Tugnet (appointed 24.9.2021)

##### Company Secretary

##### Independent Examiner

Elverstone Large Ltd  
ACCA  
Elverstone Large Ltd  
Chartered Certified Accountants  
Temple Chambers  
16a Belvoir Road  
Coalville  
Leics  
LE67 3QE

MRC Community Action  
Report of the Trustees  
for the Year Ended 31 March 2022

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Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
S Hughes - Trustee



Independent Examiner's Report to the Trustees of  
MRC Community Action

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Independent examiner's report to the trustees of MRC Community Action ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Report to the Trustees of  
MRC Community Action

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Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Elverstone Large Ltd  
ACCA  
Elverstone Large Ltd  
Chartered Certified Accountants  
Temple Chambers  
16a Belvoir Road  
Coalville  
Leics  
LE67 3QE

Date: .....

MRC Community Action

Statement of Financial Activities  
for the Year Ended 31 March 2022

|                             | Notes | Unrestricted<br>fund<br>£ | Restricted<br>funds<br>£ | 2022<br>Total<br>funds<br>£ | 2021<br>Total<br>funds<br>£ |
|-----------------------------|-------|---------------------------|--------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM  |       |                           |                          |                             |                             |
| Donations and legacies      |       | 373,806                   | -                        | 373,806                     | 431,112                     |
| Other trading activities    | 2     | 105,130                   | -                        | 105,130                     | 43,784                      |
| Investment income           | 3     | 3,273                     | -                        | 3,273                       | 55                          |
| Total                       |       | <u>482,209</u>            | <u>-</u>                 | <u>482,209</u>              | <u>474,951</u>              |
| EXPENDITURE ON              |       |                           |                          |                             |                             |
| Raising funds               | 4     | 463,967                   | -                        | 463,967                     | 376,912                     |
| Other                       |       | <u>25,661</u>             | <u>-</u>                 | <u>25,661</u>               | <u>24,766</u>               |
| Total                       |       | <u>489,628</u>            | <u>-</u>                 | <u>489,628</u>              | <u>401,678</u>              |
| NET INCOME/(EXPENDITURE)    |       | (7,419)                   | -                        | (7,419)                     | 73,273                      |
| RECONCILIATION OF FUNDS     |       |                           |                          |                             |                             |
| Total funds brought forward |       | 337,990                   | -                        | 337,990                     | 264,717                     |
| TOTAL FUNDS CARRIED FORWARD |       | <u><u>330,571</u></u>     | <u><u>-</u></u>          | <u><u>330,571</u></u>       | <u><u>337,990</u></u>       |

The notes form part of these financial statements

MRC Community Action

Balance Sheet  
31 March 2022

|  | Notes | Unrestricted<br>fund<br>£ | Restricted<br>funds<br>£ | 2022<br>Total<br>funds<br>£ | 2021<br>Total<br>funds<br>£ |
|--|-------|---------------------------|--------------------------|-----------------------------|-----------------------------|
| FIXED ASSETS                             |       |                           |                          |                             |                             |
| Tangible assets                          | 9     | 117,164                   | -                        | 117,164                     | 129,758                     |
| CURRENT ASSETS                           |       |                           |                          |                             |                             |
| Stocks                                   | 10    | -                         | -                        | -                           | 616                         |
| Debtors                                  | 11    | 107,242                   | -                        | 107,242                     | 49,647                      |
| Cash at bank and in hand                 |       | 171,542                   | -                        | 171,542                     | 173,314                     |
|  |       | <u>278,784</u>            | <u>-</u>                 | <u>278,784</u>              | <u>223,577</u>              |
| CREDITORS                                |       |                           |                          |                             |                             |
| Amounts falling due within one year      | 12    | (65,377)                  | -                        | (65,377)                    | (15,345)                    |
|  |       | <u>213,407</u>            | <u>-</u>                 | <u>213,407</u>              | <u>208,232</u>              |
| NET CURRENT ASSETS                       |       |                           |                          |                             |                             |
|  |       | <u>213,407</u>            | <u>-</u>                 | <u>213,407</u>              | <u>208,232</u>              |
| TOTAL ASSETS LESS CURRENT<br>LIABILITIES |       | 330,571                   | -                        | 330,571                     | 337,990                     |
|  |       | <u>330,571</u>            | <u>-</u>                 | <u>330,571</u>              | <u>337,990</u>              |
| NET ASSETS                               |       |                           |                          |                             |                             |
|  |       | <u>330,571</u>            | <u>-</u>                 | <u>330,571</u>              | <u>337,990</u>              |
| FUNDS                                    | 13    |                           |                          |                             |                             |
| Unrestricted funds                       |       |                           |                          | 330,571                     | 337,990                     |
|  |       |                           |                          | <u>330,571</u>              | <u>337,990</u>              |
| TOTAL FUNDS                              |       |                           |                          | <u>330,571</u>              | <u>337,990</u>              |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

MRC Community Action

Balance Sheet - continued  
31 March 2022

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
S Hughes - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Land and Buildings - 50 years straight line

Motor Vehicles - 7 years straight line

Fixtures & Fittings - 10 years straight line

Computer equipment - 4 years straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

MRC Community Action

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

|             | 2022    | 2021   |
|-------------|---------|--------|
|             | £       | £      |
| Shop income | 105,130 | 43,784 |

3. INVESTMENT INCOME

|                          | 2022  | 2021 |
|--------------------------|-------|------|
|                          | £     | £    |
| Deposit account interest | 33    | 55   |
| Other income             | 3,240 | -    |
|                          | 3,273 | 55   |

4. RAISING FUNDS

Raising donations and legacies

|               | 2022    | 2021    |
|---------------|---------|---------|
|               | £       | £       |
| Support costs | 351,048 | 330,399 |

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

|                             | 2022   | 2021   |
|-----------------------------|--------|--------|
|                             | £      | £      |
| Depreciation - owned assets | 16,827 | 15,769 |

MRC Community Action

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

|           | 2022 | 2021 |
|-----------|------|------|
| Employees | 28   | 24   |

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

|                             | Unrestricted<br>fund<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£ |
|-----------------------------|---------------------------|--------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM  |                           |                          |                     |
| Donations and legacies      | 431,112                   | -                        | 431,112             |
| Other trading activities    | 43,784                    | -                        | 43,784              |
| Investment income           | 55                        | -                        | 55                  |
| Total                       | 474,951                   | -                        | 474,951             |
| EXPENDITURE ON              |                           |                          |                     |
| Raising funds               | 376,912                   | -                        | 376,912             |
| Other                       | 24,766                    | -                        | 24,766              |
| Total                       | 401,678                   | -                        | 401,678             |
| NET INCOME                  | 73,273                    | -                        | 73,273              |
| RECONCILIATION OF FUNDS     |                           |                          |                     |
| Total funds brought forward | 264,717                   | -                        | 264,717             |



MRC Community Action

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

|                                | Unrestricted<br>fund<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£ |
|--------------------------------|---------------------------|--------------------------|---------------------|
|                                | <u>          </u>         | <u>          </u>        | <u>          </u>   |
| TOTAL FUNDS CARRIED<br>FORWARD | 337,990                   | -                        | 337,990             |
|                                | <u>          </u>         | <u>          </u>        | <u>          </u>   |

9. TANGIBLE FIXED ASSETS

|                  | Freehold<br>property<br>£ | Motor<br>vehicles<br>£ | Computer<br>& Fixtures<br>equipment<br>£ | Totals<br>£       |
|------------------|---------------------------|------------------------|--|-------------------|
|                  | <u>          </u>         | <u>          </u>      | <u>          </u>                        | <u>          </u> |
| COST             |                           |                        |  |                   |
| At 1 April 2021  | 220,366                   | 280,332                | 110,726                                  | 611,424           |
| Additions        | -                         | -                      | 4,233                                    | 4,233             |
|                  | <u>          </u>         | <u>          </u>      | <u>          </u>                        | <u>          </u> |
| At 31 March 2022 | 220,366                   | 280,332                | 114,959                                  | 615,657           |
|                  | <u>          </u>         | <u>          </u>      | <u>          </u>                        | <u>          </u> |
| DEPRECIATION     |                           |                        |  |                   |
| At 1 April 2021  | 120,581                   | 257,518                | 103,567                                  | 481,666           |
| Charge for year  | 4,048                     | 8,997                  | 3,782                                    | 16,827            |
|                  | <u>          </u>         | <u>          </u>      | <u>          </u>                        | <u>          </u> |
| At 31 March 2022 | 124,629                   | 266,515                | 107,349                                  | 498,493           |
|                  | <u>          </u>         | <u>          </u>      | <u>          </u>                        | <u>          </u> |
| NET BOOK VALUE   |                           |                        |  |                   |
| At 31 March 2022 | 95,737                    | 13,817                 | 7,610                                    | 117,164           |
|                  | <u>          </u>         | <u>          </u>      | <u>          </u>                        | <u>          </u> |
| At 31 March 2021 | 99,785                    | 22,814                 | 7,159                                    | 129,758           |
|                  | <u>          </u>         | <u>          </u>      | <u>          </u>                        | <u>          </u> |

10. STOCKS

|        | 2022<br>£         | 2021<br>£         |
|--------|-------------------|-------------------|
|        | <u>          </u> | <u>          </u> |
| Stocks | -                 | 616               |
|        | <u>          </u> | <u>          </u> |

MRC Community Action

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                                | 2022           | 2021          |
|--------------------------------|----------------|---------------|
|                                | £              | £             |
| Trade debtors                  | 48,941         | 8,893         |
| Marlene Reid Enterprises       | 30,432         | 30,432        |
| Rent Deposit - Attic new lease | 3,300          | 3,300         |
| VAT                            | 1,425          | 761           |
| Prepayments                    | 23,144         | 6,261         |
|                                | <u>107,242</u> | <u>49,647</u> |

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                                 | 2022          | 2021          |
|---------------------------------|---------------|---------------|
|                                 | £             | £             |
| Trade creditors                 | 28,213        | 3,176         |
| Social security and other taxes | 2,547         | 1,569         |
| Pension Fund Contributions      | -             | (18)          |
| Other creditors                 | 1,372         | 437           |
| Deferred income                 | 33,245        | 525           |
| Accrued expenses                | -             | 9,656         |
|                                 | <u>65,377</u> | <u>15,345</u> |

13. MOVEMENT IN FUNDS

|                    | At 1.4.21      | Net movement in funds | At 31.3.22     |
|--------------------|----------------|-----------------------|----------------|
|                    | £              | £                     | £              |
| Unrestricted funds |                |                       |                |
| General fund       | 337,990        | (7,419)               | 330,571        |
|                    | <u>337,990</u> | <u>(7,419)</u>        | <u>330,571</u> |
| TOTAL FUNDS        | <u>337,990</u> | <u>(7,419)</u>        | <u>330,571</u> |

Net movement in funds, included in the above are as follows:

|                    | Incoming resources | Resources expended | Movement in funds |
|--------------------|--------------------|--------------------|-------------------|
|                    | £                  | £                  | £                 |
| Unrestricted funds |                    |                    |                   |
| General fund       | 482,209            | (489,628)          | (7,419)           |
|                    | <u>482,209</u>     | <u>(489,628)</u>   | <u>(7,419)</u>    |
| TOTAL FUNDS        | <u>482,209</u>     | <u>(489,628)</u>   | <u>(7,419)</u>    |

MRC Community Action

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

|                    | At 1.4.20<br>£    | Net<br>movement<br>in funds<br>£ | At<br>31.3.21<br>£ |
|--------------------|-------------------|----------------------------------|--------------------|
| Unrestricted funds |                   |                                  |                    |
| General fund       | 264,717           | 73,273                           | 337,990            |
|                    | <u>          </u> | <u>          </u>                | <u>          </u>  |
| TOTAL FUNDS        | <u>264,717</u>    | <u>73,273</u>                    | <u>337,990</u>     |

Comparative net movement in funds, included in the above are as follows:

|                    | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|--------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds |                            |                            |                           |
| General fund       | 474,951                    | (401,678)                  | 73,273                    |
|                    | <u>          </u>          | <u>          </u>          | <u>          </u>         |
| TOTAL FUNDS        | <u>474,951</u>             | <u>(401,678)</u>           | <u>73,273</u>             |

A current year 12 months and prior year 12 months combined position is as follows:

|                    | At 1.4.20<br>£    | Net<br>movement<br>in funds<br>£ | At<br>31.3.22<br>£ |
|--------------------|-------------------|----------------------------------|--------------------|
| Unrestricted funds |                   |                                  |                    |
| General fund       | 264,717           | 65,854                           | 330,571            |
|                    | <u>          </u> | <u>          </u>                | <u>          </u>  |
| TOTAL FUNDS        | <u>264,717</u>    | <u>65,854</u>                    | <u>330,571</u>     |

MRC Community Action

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                    | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|--------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds |                            |                            |                           |
| General fund       | 957,160                    | (891,306)                  | 65,854                    |
|                    | <hr/>                      | <hr/>                      | <hr/>                     |
| TOTAL FUNDS        | <u>957,160</u>             | <u>(891,306)</u>           | <u>65,854</u>             |

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

15. RESTRICTED FUNDS

The following Restricted items are included in Unrestricted Funds:

Restricted Income

Donations - Children & Families/MRC The Centre/ Donations - £12,090.84

Donations -Transport Donation - £235.01

Charitable Income - Transport - SCS Driver £20,982.15

- Transport - ACS Driver £18,648.05

- Transport - DAR £4,256.50

Transport Grants - £63,620.00

Shop Income - Donated Goods - £61,906.91

TOTAL RESTRICTED INCOME - £181,739.46

Restricted Expenditure

Charitable Expenditure - Transport SCS Driver Expenses - £19,508.63

- Transport ACS Driver Expenses - £5,511.79

- Transport Volunteer Expenses - £90.65

TOTAL RESTRICTED EXPENDITURE - £ 25,111.07

MRC Community Action

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2022

|                                 | 2022<br>£      | 2021<br>£      |
|---------------------------------|----------------|----------------|
| <b>INCOME AND ENDOWMENTS</b>    |                |                |
| Donations and legacies          |                |                |
| Donations                       | 12,338         | 8,077          |
| Gift aid                        | -              | 1,660          |
| Charitable income               | 135,195        | 38,833         |
| Grants                          | 155,250        | 347,893        |
| Donated services and facilities | 71,023         | 34,649         |
|                                 | <u>373,806</u> | <u>431,112</u> |
| Other trading activities        |                |                |
| Shop income                     | 105,130        | 43,784         |
| Investment income               |                |                |
| Deposit account interest        | 33             | 55             |
| Other income                    | 3,240          | -              |
|                                 | <u>3,273</u>   | <u>55</u>      |
| Total incoming resources        | 482,209        | 474,951        |
| <b>EXPENDITURE</b>              |                |                |
| Other trading activities        |                |                |
| Charitable expenditure          | 112,919        | 46,513         |
| Other                           |                |                |
| Sundry expenses                 | 7,827          | 5,799          |
| Rates, water & service charge   | 1,306          | 2,420          |
| Rent payable                    | 11,000         | 11,917         |
| Legal & professional            | 5,314          | 4,403          |
| Subscriptions                   | 214            | 227            |
|                                 | <u>25,661</u>  | <u>24,766</u>  |
| Support costs                   |                |                |
| Management                      |                |                |
| Salaries & wages                | 242,683        | 240,771        |
| Redundancy & severance payment  | 7,484          | 20,180         |
| Carried forward                 | 250,167        | 260,951        |

This page does not form part of the statutory financial statements

MRC Community Action

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2022

|                            | 2022<br>£      | 2021<br>£      |
|----------------------------|----------------|----------------|
| Management                 |                |                |
| Brought forward            | 250,167        | 260,951        |
| Accountancy                | 5,432          | 3,438          |
| Insurance                  | 6,353          | 2,896          |
| Light and heat             | 17,495         | 11,935         |
| Telephone & Fax            | 5,340          | 4,390          |
| Postage and stationery     | 2,922          | 2,293          |
| IT equipment & repairs     | 6,027          | 6,746          |
| Repairs & maintenance      | 36,373         | 15,885         |
| Cleaning                   | 721            | 224            |
|                            | <u>330,830</u> | <u>308,758</u> |
| Finance                    |                |                |
| VAT Partial Exemption 2021 | -              | 3,711          |
| Bank charges               | 3,391          | 2,161          |
|                            | <u>3,391</u>   | <u>5,872</u>   |
| Human resources            |                |                |
| Freehold property          | 4,048          | 4,048          |
| Fixtures and fittings      | 3,782          | 2,724          |
| Motor vehicles             | 8,997          | 8,997          |
|                            | <u>16,827</u>  | <u>15,769</u>  |
| Total resources expended   | <u>489,628</u> | <u>401,678</u> |
| Net (expenditure)/income   | <u>(7,419)</u> | <u>73,273</u>  |

This page does not form part of the statutory financial statements

REGISTERED COMPANY NUMBER: 03230594 (England and Wales)  
REGISTERED CHARITY NUMBER: 1058583

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2022  
for  
MRC Community Action

Elverstone Large Ltd  
Chartered Certified Accountants  
Temple Chambers  
16a Belvoir Road  
Coalville  
Leics  
LE67 3QE

MRC Community Action  
Contents of the Financial Statements  
for the Year Ended 31 March 2022

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MRC Community Action  
Report of the Trustees  
for the Year Ended 31 March 2022

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Company number

03230594 (England and Wales)

##### Registered Charity number

1058583

##### Registered office

85 Belvoir Road  
Coalville  
Leics  
LE67 3PH

##### Trustees

J G Reid  
S Hughes  
Mrs H J Panter  
L Picken (resigned 21.6.2021)  
L Ricaby  
R Barlow  
C I Large  
R Tugnet (appointed 24.9.2021)

##### Company Secretary

##### Independent Examiner

Elverstone Large Ltd  
ACCA  
Elverstone Large Ltd  
Chartered Certified Accountants  
Temple Chambers  
16a Belvoir Road  
Coalville  
Leics  
LE67 3QE

MRC Community Action  
Report of the Trustees  
for the Year Ended 31 March 2022

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Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
S Hughes - Trustee

Independent Examiner's Report to the Trustees of  
MRC Community Action

---

Independent examiner's report to the trustees of MRC Community Action ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Report to the Trustees of  
MRC Community Action

---

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Elverstone Large Ltd  
ACCA  
Elverstone Large Ltd  
Chartered Certified Accountants  
Temple Chambers  
16a Belvoir Road  
Coalville  
Leics  
LE67 3QE

Date: .....

MRC Community Action

Statement of Financial Activities  
for the Year Ended 31 March 2022

|                             | Notes | Unrestricted<br>fund<br>£ | Restricted<br>funds<br>£ | 2022<br>Total<br>funds<br>£ | 2021<br>Total<br>funds<br>£ |
|-----------------------------|-------|---------------------------|--------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM  |       |                           |                          |                             |                             |
| Donations and legacies      |       | 373,806                   | -                        | 373,806                     | 431,112                     |
| Other trading activities    | 2     | 105,130                   | -                        | 105,130                     | 43,784                      |
| Investment income           | 3     | 3,273                     | -                        | 3,273                       | 55                          |
| Total                       |       | <u>482,209</u>            | <u>-</u>                 | <u>482,209</u>              | <u>474,951</u>              |
| EXPENDITURE ON              |       |                           |                          |                             |                             |
| Raising funds               | 4     | 463,967                   | -                        | 463,967                     | 376,912                     |
| Other                       |       | <u>25,661</u>             | <u>-</u>                 | <u>25,661</u>               | <u>24,766</u>               |
| Total                       |       | <u>489,628</u>            | <u>-</u>                 | <u>489,628</u>              | <u>401,678</u>              |
| NET INCOME/(EXPENDITURE)    |       | (7,419)                   | -                        | (7,419)                     | 73,273                      |
| RECONCILIATION OF FUNDS     |       |                           |                          |                             |                             |
| Total funds brought forward |       | 337,990                   | -                        | 337,990                     | 264,717                     |
| TOTAL FUNDS CARRIED FORWARD |       | <u><u>330,571</u></u>     | <u><u>-</u></u>          | <u><u>330,571</u></u>       | <u><u>337,990</u></u>       |

The notes form part of these financial statements

MRC Community Action

Balance Sheet  
31 March 2022

|  | Notes | Unrestricted<br>fund<br>£ | Restricted<br>funds<br>£ | 2022<br>Total<br>funds<br>£ | 2021<br>Total<br>funds<br>£ |
|--|-------|---------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>FIXED ASSETS</b>                              |       |                           |                          |                             |                             |
| Tangible assets                                  | 9     | 117,164                   | -                        | 117,164                     | 129,758                     |
| <b>CURRENT ASSETS</b>                            |       |                           |                          |                             |                             |
| Stocks   | 10    | -                         | -                        | -                           | 616                         |
| Debtors  | 11    | 107,242                   | -                        | 107,242                     | 49,647                      |
| Cash at bank and in hand                         |       | 171,542                   | -                        | 171,542                     | 173,314                     |
|  |       | <u>278,784</u>            | <u>-</u>                 | <u>278,784</u>              | <u>223,577</u>              |
| <b>CREDITORS</b>                                 |       |                           |                          |                             |                             |
| Amounts falling due within one year              | 12    | (65,377)                  | -                        | (65,377)                    | (15,345)                    |
|  |       | <u>213,407</u>            | <u>-</u>                 | <u>213,407</u>              | <u>208,232</u>              |
| <b>NET CURRENT ASSETS</b>                        |       |                           |                          |                             |                             |
|  |       | <u>213,407</u>            | <u>-</u>                 | <u>213,407</u>              | <u>208,232</u>              |
| <b>TOTAL ASSETS LESS CURRENT<br/>LIABILITIES</b> |       |                           |                          |                             |                             |
|  |       | <u>330,571</u>            | <u>-</u>                 | <u>330,571</u>              | <u>337,990</u>              |
| <b>NET ASSETS</b>                                |       |                           |                          |                             |                             |
|  |       | <u>330,571</u>            | <u>-</u>                 | <u>330,571</u>              | <u>337,990</u>              |
| <b>FUNDS</b>                                     | 13    |                           |                          |                             |                             |
| Unrestricted funds                               |       |                           |                          | <u>330,571</u>              | <u>337,990</u>              |
| <b>TOTAL FUNDS</b>                               |       |                           |                          | <u>330,571</u>              | <u>337,990</u>              |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

MRC Community Action

Balance Sheet - continued  
31 March 2022

---

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
S Hughes - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Land and Buildings - 50 years straight line

Motor Vehicles - 7 years straight line

Fixtures & Fittings - 10 years straight line

Computer equipment - 4 years straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.



MRC Community Action

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

|             | 2022    | 2021   |
|-------------|---------|--------|
|             | £       | £      |
| Shop income | 105,130 | 43,784 |

3. INVESTMENT INCOME

|                          | 2022  | 2021 |
|--------------------------|-------|------|
|                          | £     | £    |
| Deposit account interest | 33    | 55   |
| Other income             | 3,240 | -    |
|                          | 3,273 | 55   |

4. RAISING FUNDS

Raising donations and legacies

|               | 2022    | 2021    |
|---------------|---------|---------|
|               | £       | £       |
| Support costs | 351,048 | 330,399 |

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

|                             | 2022   | 2021   |
|-----------------------------|--------|--------|
|                             | £      | £      |
| Depreciation - owned assets | 16,827 | 15,769 |

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

|           | 2022              | 2021              |
|-----------|-------------------|-------------------|
| Employees | 28                | 24                |
|           | <u>          </u> | <u>          </u> |

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

|                                   | Unrestricted<br>fund<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£ |
|-----------------------------------|---------------------------|--------------------------|---------------------|
| <b>INCOME AND ENDOWMENTS FROM</b> |                           |                          |                     |
| Donations and legacies            | 431,112                   | -                        | 431,112             |
| Other trading activities          | 43,784                    | -                        | 43,784              |
| Investment income                 | 55                        | -                        | 55                  |
|                                   | <u>          </u>         | <u>          </u>        | <u>          </u>   |
| Total                             | 474,951                   | -                        | 474,951             |
|                                   | <u>          </u>         | <u>          </u>        | <u>          </u>   |
| <b>EXPENDITURE ON</b>             |                           |                          |                     |
| Raising funds                     | 376,912                   | -                        | 376,912             |
| Other                             | 24,766                    | -                        | 24,766              |
|                                   | <u>          </u>         | <u>          </u>        | <u>          </u>   |
| Total                             | 401,678                   | -                        | 401,678             |
|                                   | <u>          </u>         | <u>          </u>        | <u>          </u>   |
| <b>NET INCOME</b>                 | 73,273                    | -                        | 73,273              |
|                                   | <u>          </u>         | <u>          </u>        | <u>          </u>   |
| <b>RECONCILIATION OF FUNDS</b>    |                           |                          |                     |
| Total funds brought forward       | 264,717                   | -                        | 264,717             |

MRC Community Action

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

|                             | Unrestricted<br>fund<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£ |
|-----------------------------|---------------------------|--------------------------|---------------------|
|                             | <u>          </u>         | <u>          </u>        | <u>          </u>   |
| TOTAL FUNDS CARRIED FORWARD | 337,990                   | -                        | 337,990             |
|                             | <u>          </u>         | <u>          </u>        | <u>          </u>   |

9. TANGIBLE FIXED ASSETS

|                  | Freehold<br>property<br>£ | Motor<br>vehicles<br>£ | Computer<br>& Fixtures<br>equipment<br>£ | Totals<br>£       |
|------------------|---------------------------|------------------------|--|-------------------|
| COST             |                           |                        |  |                   |
| At 1 April 2021  | 220,366                   | 280,332                | 110,726                                  | 611,424           |
| Additions        | -                         | -                      | 4,233                                    | 4,233             |
|                  | <u>          </u>         | <u>          </u>      | <u>          </u>                        | <u>          </u> |
| At 31 March 2022 | 220,366                   | 280,332                | 114,959                                  | 615,657           |
|                  | <u>          </u>         | <u>          </u>      | <u>          </u>                        | <u>          </u> |
| DEPRECIATION     |                           |                        |  |                   |
| At 1 April 2021  | 120,581                   | 257,518                | 103,567                                  | 481,666           |
| Charge for year  | 4,048                     | 8,997                  | 3,782                                    | 16,827            |
|                  | <u>          </u>         | <u>          </u>      | <u>          </u>                        | <u>          </u> |
| At 31 March 2022 | 124,629                   | 266,515                | 107,349                                  | 498,493           |
|                  | <u>          </u>         | <u>          </u>      | <u>          </u>                        | <u>          </u> |
| NET BOOK VALUE   |                           |                        |  |                   |
| At 31 March 2022 | 95,737                    | 13,817                 | 7,610                                    | 117,164           |
|                  | <u>          </u>         | <u>          </u>      | <u>          </u>                        | <u>          </u> |
| At 31 March 2021 | 99,785                    | 22,814                 | 7,159                                    | 129,758           |
|                  | <u>          </u>         | <u>          </u>      | <u>          </u>                        | <u>          </u> |

10. STOCKS

|        | 2022<br>£         | 2021<br>£         |
|--------|-------------------|-------------------|
|        | <u>          </u> | <u>          </u> |
| Stocks | -                 | 616               |
|        | <u>          </u> | <u>          </u> |

MRC Community Action

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                                | 2022           | 2021          |
|--------------------------------|----------------|---------------|
|                                | £              | £             |
| Trade debtors                  | 48,941         | 8,893         |
| Marlene Reid Enterprises       | 30,432         | 30,432        |
| Rent Deposit - Attic new lease | 3,300          | 3,300         |
| VAT                            | 1,425          | 761           |
| Prepayments                    | 23,144         | 6,261         |
|                                | <u>107,242</u> | <u>49,647</u> |

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                                 | 2022          | 2021          |
|---------------------------------|---------------|---------------|
|                                 | £             | £             |
| Trade creditors                 | 28,213        | 3,176         |
| Social security and other taxes | 2,547         | 1,569         |
| Pension Fund Contributions      | -             | (18)          |
| Other creditors                 | 1,372         | 437           |
| Deferred income                 | 33,245        | 525           |
| Accrued expenses                | -             | 9,656         |
|                                 | <u>65,377</u> | <u>15,345</u> |

13. MOVEMENT IN FUNDS

|                    | At 1.4.21      | Net movement in funds | At 31.3.22     |
|--------------------|----------------|-----------------------|----------------|
|                    | £              | £                     | £              |
| Unrestricted funds |                |                       |                |
| General fund       | 337,990        | (7,419)               | 330,571        |
|                    | <u>337,990</u> | <u>(7,419)</u>        | <u>330,571</u> |
| TOTAL FUNDS        | <u>337,990</u> | <u>(7,419)</u>        | <u>330,571</u> |

Net movement in funds, included in the above are as follows:

|                    | Incoming resources | Resources expended | Movement in funds |
|--------------------|--------------------|--------------------|-------------------|
|                    | £                  | £                  | £                 |
| Unrestricted funds |                    |                    |                   |
| General fund       | 482,209            | (489,628)          | (7,419)           |
|                    | <u>482,209</u>     | <u>(489,628)</u>   | <u>(7,419)</u>    |
| TOTAL FUNDS        | <u>482,209</u>     | <u>(489,628)</u>   | <u>(7,419)</u>    |

MRC Community Action

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

|                    | At 1.4.20<br>£    | Net<br>movement<br>in funds<br>£ | At<br>31.3.21<br>£ |
|--------------------|-------------------|----------------------------------|--------------------|
| Unrestricted funds |                   |                                  |                    |
| General fund       | 264,717           | 73,273                           | 337,990            |
|                    | <u>          </u> | <u>          </u>                | <u>          </u>  |
| TOTAL FUNDS        | <u>264,717</u>    | <u>73,273</u>                    | <u>337,990</u>     |

Comparative net movement in funds, included in the above are as follows:

|                    | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|--------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds |                            |                            |                           |
| General fund       | 474,951                    | (401,678)                  | 73,273                    |
|                    | <u>          </u>          | <u>          </u>          | <u>          </u>         |
| TOTAL FUNDS        | <u>474,951</u>             | <u>(401,678)</u>           | <u>73,273</u>             |

A current year 12 months and prior year 12 months combined position is as follows:

|                    | At 1.4.20<br>£    | Net<br>movement<br>in funds<br>£ | At<br>31.3.22<br>£ |
|--------------------|-------------------|----------------------------------|--------------------|
| Unrestricted funds |                   |                                  |                    |
| General fund       | 264,717           | 65,854                           | 330,571            |
|                    | <u>          </u> | <u>          </u>                | <u>          </u>  |
| TOTAL FUNDS        | <u>264,717</u>    | <u>65,854</u>                    | <u>330,571</u>     |

MRC Community Action

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                    | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|--------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds |                            |                            |                           |
| General fund       | 957,160                    | (891,306)                  | 65,854                    |
|                    | <u>          </u>          | <u>          </u>          | <u>          </u>         |
| TOTAL FUNDS        | <u>957,160</u>             | <u>(891,306)</u>           | <u>65,854</u>             |

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

15. RESTRICTED FUNDS

The following Restricted items are included in Unrestricted Funds:

Restricted Income

Donations - Children & Families/MRC The Centre/ Donations - £12,090.84

Donations -Transport Donation - £235.01

Charitable Income - Transport - SCS Driver £20,982.15

- Transport - ACS Driver £18,648.05

- Transport - DAR £4,256.50

Transport Grants - £63,620.00

Shop Income - Donated Goods - £61,906.91

TOTAL RESTRICTED INCOME - £181,739.46

Restricted Expenditure

Charitable Expenditure - Transport SCS Driver Expenses - £19,508.63

- Transport ACS Driver Expenses - £5,511.79

- Transport Volunteer Expenses - £90.65

TOTAL RESTRICTED EXPENDITURE - £ 25,111.07

MRC Community Action

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2022

|                                 | 2022<br>£      | 2021<br>£      |
|---------------------------------|----------------|----------------|
| <b>INCOME AND ENDOWMENTS</b>    |                |                |
| Donations and legacies          |                |                |
| Donations                       | 12,338         | 8,077          |
| Gift aid                        | -              | 1,660          |
| Charitable income               | 135,195        | 38,833         |
| Grants                          | 155,250        | 347,893        |
| Donated services and facilities | 71,023         | 34,649         |
|                                 | <u>373,806</u> | <u>431,112</u> |
| Other trading activities        |                |                |
| Shop income                     | 105,130        | 43,784         |
| Investment income               |                |                |
| Deposit account interest        | 33             | 55             |
| Other income                    | 3,240          | -              |
|                                 | <u>3,273</u>   | <u>55</u>      |
| Total incoming resources        | 482,209        | 474,951        |
| <b>EXPENDITURE</b>              |                |                |
| Other trading activities        |                |                |
| Charitable expenditure          | 112,919        | 46,513         |
| Other                           |                |                |
| Sundry expenses                 | 7,827          | 5,799          |
| Rates, water & service charge   | 1,306          | 2,420          |
| Rent payable                    | 11,000         | 11,917         |
| Legal & professional            | 5,314          | 4,403          |
| Subscriptions                   | 214            | 227            |
|                                 | <u>25,661</u>  | <u>24,766</u>  |
| Support costs                   |                |                |
| Management                      |                |                |
| Salaries & wages                | 242,683        | 240,771        |
| Redundancy & severance payment  | 7,484          | 20,180         |
| Carried forward                 | 250,167        | 260,951        |

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MRC Community Action

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2022

|                            | 2022<br>£      | 2021<br>£      |
|----------------------------|----------------|----------------|
| Management                 |                |                |
| Brought forward            | 250,167        | 260,951        |
| Accountancy                | 5,432          | 3,438          |
| Insurance                  | 6,353          | 2,896          |
| Light and heat             | 17,495         | 11,935         |
| Telephone & Fax            | 5,340          | 4,390          |
| Postage and stationery     | 2,922          | 2,293          |
| IT equipment & repairs     | 6,027          | 6,746          |
| Repairs & maintenance      | 36,373         | 15,885         |
| Cleaning                   | 721            | 224            |
|                            | <u>330,830</u> | <u>308,758</u> |
| Finance                    |                |                |
| VAT Partial Exemption 2021 | -              | 3,711          |
| Bank charges               | 3,391          | 2,161          |
|                            | <u>3,391</u>   | <u>5,872</u>   |
| Human resources            |                |                |
| Freehold property          | 4,048          | 4,048          |
| Fixtures and fittings      | 3,782          | 2,724          |
| Motor vehicles             | 8,997          | 8,997          |
|                            | <u>16,827</u>  | <u>15,769</u>  |
| Total resources expended   | <u>489,628</u> | <u>401,678</u> |
| Net (expenditure)/income   | <u>(7,419)</u> | <u>73,273</u>  |

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