

REGISTERED COMPANY NUMBER: 03230594 (England and Wales)
REGISTERED CHARITY NUMBER: 1058583

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2021
for
MRC Community Action

Elverstone Large Ltd
Chartered Certified Accountants
Temple Chambers
16a Belvoir Road
Coalville
Leics
LE67 3QE

MRC Community Action
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for the Year Ended 31 March 2021

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MRC Community Action
Report of the Trustees
for the Year Ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03230594 (England and Wales)

Registered Charity number

1058583

Registered office

85 Belvoir Road
Coalville
Leics
LE67 3PH

Trustees

J G Reid
A Jacobs
S Hughes
Mrs J M Gadenne (resigned 19.6.2020)
Mrs H J Panter
Mrs R Bhakri
L Picken
L Ricaby
R Barlow (appointed 30.7.2020)
C I Large (appointed 30.7.2020)

Company Secretary

MRC Community Action
Report of the Trustees
for the Year Ended 31 March 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner
Elverstone Large Ltd
ACCA
Elverstone Large Ltd
Chartered Certified Accountants
Temple Chambers
16a Belvoir Road
Coalville
Leics
LE67 3QE

Approved by order of the board of trustees on and signed on its
behalf by:

.....
S Hughes - Trustee

Independent Examiner's Report to the Trustees of
MRC Community Action

Independent examiner's report to the trustees of MRC Community Action ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Report to the Trustees of
MRC Community Action

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Elverstone Large Ltd
ACCA
Elverstone Large Ltd
Chartered Certified Accountants
Temple Chambers
16a Belvoir Road
Coalville
Leics
LE67 3QE

Date:

MRC Community Action

Statement of Financial Activities
for the Year Ended 31 March 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		431,112	-	431,112	378,125
Other trading activities	2	43,784	-	43,784	61,576
Investment income	3	55	-	55	309
Total		474,951	-	474,951	440,010
EXPENDITURE ON					
Raising funds	4	376,912	-	376,912	524,881
Other		24,766	-	24,766	32,642
Total		401,678	-	401,678	557,523
NET INCOME/(EXPENDITURE)		73,273	-	73,273	(117,513)
RECONCILIATION OF FUNDS					
Total funds brought forward		264,717	-	264,717	382,230
TOTAL FUNDS CARRIED FORWARD		337,990	-	337,990	264,717

The notes form part of these financial statements

MRC Community Action

Balance Sheet
31 March 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	9	129,758	-	129,758	150,027
CURRENT ASSETS					
Stocks	10	616	-	616	616
Debtors	11	49,647	-	49,647	58,326
Cash at bank and in hand		173,314	-	173,314	88,590
		<u>223,577</u>	<u>-</u>	<u>223,577</u>	<u>147,532</u>
CREDITORS					
Amounts falling due within one year	12	(15,345)	-	(15,345)	(32,842)
		<u>208,232</u>	<u>-</u>	<u>208,232</u>	<u>114,690</u>
NET CURRENT ASSETS					
		<u>208,232</u>	<u>-</u>	<u>208,232</u>	<u>114,690</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>337,990</u>	<u>-</u>	<u>337,990</u>	<u>264,717</u>
NET ASSETS					
		<u>337,990</u>	<u>-</u>	<u>337,990</u>	<u>264,717</u>
FUNDS	13				
Unrestricted funds				<u>337,990</u>	<u>264,717</u>
TOTAL FUNDS				<u>337,990</u>	<u>264,717</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

MRC Community Action

Balance Sheet - continued
31 March 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
S Hughes - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Land and Buildings - 50 years straight line

Motor Vehicles - 7 years straight line

Fixtures & Fittings - 10 years straight line

Computer equipment - 4 years straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

MRC Community Action

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Shop income	<u>43,784</u>	<u>61,576</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	<u>55</u>	<u>309</u>

4. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
Support costs	<u>330,399</u>	<u>387,935</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	<u>15,769</u>	<u>17,052</u>

MRC Community Action

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Employees	24	25
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	378,125	-	378,125
Other trading activities	61,576	-	61,576
Investment income	309	-	309
	<u> </u>	<u> </u>	<u> </u>
Total	440,010	-	440,010
EXPENDITURE ON			
Raising funds	524,881	-	524,881
Other	32,642	-	32,642
	<u> </u>	<u> </u>	<u> </u>
Total	557,523	-	557,523
	<u> </u>	<u> </u>	<u> </u>
NET INCOME/(EXPENDITURE)	(117,513)	-	(117,513)
RECONCILIATION OF FUNDS			
Total funds brought forward	382,230	-	382,230

MRC Community Action

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	264,717	-	264,717
	<u> </u>	<u> </u>	<u> </u>

9. TANGIBLE FIXED ASSETS

	Freehold property £	Motor vehicles £	Computer & Fixtures equipment £	Totals £
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
COST				
At 1 April 2020	220,366	284,832	110,726	615,924
Disposals	-	(4,500)	-	(4,500)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2021	220,366	280,332	110,726	611,424
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
DEPRECIATION				
At 1 April 2020	116,533	248,521	100,843	465,897
Charge for year	4,048	8,997	2,724	15,769
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2021	120,581	257,518	103,567	481,666
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET BOOK VALUE				
At 31 March 2021	99,785	22,814	7,159	129,758
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2020	103,833	36,311	9,883	150,027
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

10. STOCKS

	2021 £	2020 £
	<u> </u>	<u> </u>
Stocks	616	616
	<u> </u>	<u> </u>

MRC Community Action

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	8,893	15,605
Marlene Reid Enterprises	30,432	30,432
Rent Deposit - Attic new lease	3,300	3,300
VAT	761	-
Prepayments	6,261	8,989
	<u>49,647</u>	<u>58,326</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	3,176	15,339
Social security and other taxes	1,569	4,204
Pension Fund Contributions	(18)	1,611
VAT	-	1,342
Other creditors	437	165
Toy Appeal	525	525
Accrued expenses	9,656	9,656
	<u>15,345</u>	<u>32,842</u>

13. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	264,717	73,273	337,990
	<u>264,717</u>	<u>73,273</u>	<u>337,990</u>
TOTAL FUNDS	<u>264,717</u>	<u>73,273</u>	<u>337,990</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	474,951	(401,678)	73,273
	<u>474,951</u>	<u>(401,678)</u>	<u>73,273</u>
TOTAL FUNDS	<u>474,951</u>	<u>(401,678)</u>	<u>73,273</u>

MRC Community Action

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	382,230	(117,513)	264,717
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>382,230</u>	<u>(117,513)</u>	<u>264,717</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	440,010	(557,523)	(117,513)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>440,010</u>	<u>(557,523)</u>	<u>(117,513)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	382,230	(44,240)	337,990
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>382,230</u>	<u>(44,240)</u>	<u>337,990</u>

MRC Community Action

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	914,961	(959,201)	(44,240)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>914,961</u>	<u>(959,201)</u>	<u>(44,240)</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

15. RESTRICTED FUNDS

The following Restricted items are included in Unrestricted Funds:

Restricted Income

Donations - Children & Families/MRC The Centre/ Donations - £4,105.28

Donations -Transport Donation - £239.75

Charitable Income - Transport - £22,738.53

Grants - £63,620.00

Shop Income - Donated Goods - £26,956.22

TOTAL RESTRICTED INCOME - £117,659.78

Restricted Expenditure

Charitable Expenditure - Transport SCS Driver Expenses - £6,707.87

TOTAL RESTRICTED EXPENDITURE - £ 6,707.87

MRC Community Action

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	8,077	7,643
Gift aid	1,660	3,326
Charitable income	38,833	223,286
Grants	347,893	77,945
Donated services and facilities	34,649	65,925
	<u>431,112</u>	<u>378,125</u>
Other trading activities		
Shop income	43,784	61,576
Investment income		
Deposit account interest	55	309
	<u>474,951</u>	<u>440,010</u>
EXPENDITURE		
Other trading activities		
Charitable expenditure	46,513	136,946
Other		
Bad debts	-	23
Sundry expenses	5,799	5,450
Rates, water & service charge	2,420	4,596
Rent payable	11,917	12,945
Legal & professional	4,403	9,449
Subscriptions	227	179
	<u>24,766</u>	<u>32,642</u>
Support costs		
Management		
Salaries & wages	240,771	285,736
Redundancy & severance payment	20,180	-
Accountancy	3,438	1,043
Insurance	2,896	3,203
Carried forward	267,285	289,982

This page does not form part of the statutory financial statements

MRC Community Action

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	2021 £	2020 £
Management		
Brought forward	267,285	289,982
Light and heat	11,935	24,080
Telephone & Fax	4,390	3,441
Postage and stationery	2,293	4,445
IT equipment & repairs	6,746	5,490
Repairs & maintenance	15,885	29,747
Cleaning	224	2,031
	<u>308,758</u>	<u>359,216</u>
Finance		
VAT Partial Exemption 2021	3,711	8,695
Bank charges	2,161	2,972
	<u>5,872</u>	<u>11,667</u>
Human resources		
Freehold property	4,048	4,048
Fixtures and fittings	2,724	2,724
Motor vehicles	8,997	10,280
	<u>15,769</u>	<u>17,052</u>
Total resources expended	<u>401,678</u>	<u>557,523</u>
Net income/(expenditure)	<u><u>73,273</u></u>	<u><u>(117,513)</u></u>

This page does not form part of the statutory financial statements