

MRC COMMUNITY ACTION

England & Wales · Charity number 1058583

Details

Other names	NORTH WEST LEICESTERSHIRE COUNCIL FOR VOLUNTARY SERVICE, NWLCVS
Status	Registered
Legal form	Charitable company
Company number	03230594
Registered	1996-10-10
Register	View on the Charity Commission register

Contact

Address	Marlene Reid Centre 85 Belvoir Road Coalville LE67 3PH
Phone	01530510515
Email	cknott@mrc.uk.net
Website	www.mrc.uk.net

Activities

Objects: 1.TO PROMOTE ANY CHARITABLE PURPOSES FOR THE BENEFIT OF THE COMMUNITY IN THE LOCAL GOVERNMENT DISTRICT OF NORTH WEST LEICESTERSHIRE AND IN PARTICULAR THE ADVANCEMENT OF EDUCATION, THE PROTECTION OF HEALTH AND THE RELIEF OF POVERTY, DISTRESS AND SICKNESS. 2. TO PROMOTE AND ORGANISE CO-OPERATION IN THE ACHIEVEMENT OF THE ABOVE AND TO THAT END TO BRING TOGETHER IN COUNCIL REPRESENTATIVES OF VOLUNTARY ORGANISATIONS AND STATUTORY AUTHORITIES WITHIN THE AREA OF BENEFIT.

Activities: A multi functional community 'hub' organisation delivering a range of resources for community including: community transport, office & meeting room hire, play services, furniture re-use and training.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Economic/community Development/employment, Recreation, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** NORTH WEST LEICESTERSHIRE
- Leicestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£571,971	£558,184	£382,090	18
2024-03-31	£586,582	£550,594	£368,303	24
2023-03-31	£535,300	£533,556	£332,315	50
2022-03-31	£482,209	£489,628	-	-
2021-03-31	£474,951	£401,678	-	-

Trustees

Name	Role	Appointed
Craig Large		2021-04-29
Elizabeth Rickaby		2020-02-27
Hannah Panter		2018-02-08
Raj Tugnet Mr		2021-04-29
Rodney Stuart Barlow		2021-04-29
Sue Hughes		2021-04-29

Accounts

REGISTERED COMPANY NUMBER: 03230594 (England and Wales)
REGISTERED CHARITY NUMBER: 1058583

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2025
for
MRC Community Action

Elverstone Large Ltd
Chartered Certified Accountants
Temple Chambers
16a Belvoir Road
Coalville
Leics
LE67 3QE

MRC Community Action
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for the Year Ended 31 March 2025

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MRC Community Action
Report of the Trustees
for the Year Ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03230594 (England and Wales)

Registered Charity number

1058583

Registered office

85 Belvoir Road
Coalville
Leics
LE67 3PH

Trustees

J G Reid
S Hughes
Mrs H J Panter
L Ricaby
R Barlow
C I Large
R Tugnet

Company Secretary

Independent Examiner

Elverstone Large Ltd
Elverstone Large Ltd
Chartered Certified Accountants
Temple Chambers
16a Belvoir Road
Coalville
Leics
LE67 3QE

Approved by order of the board of trustees on 9 September 2025 and signed on its behalf by:

MRC Community Action
Report of the Trustees
for the Year Ended 31 March 2025

S Hughes - Trustee

Independent Examiner's Report to the Trustees of
MRC Community Action

Independent examiner's report to the trustees of MRC Community Action ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent Examiner's Report to the Trustees of
MRC Community Action

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Elverstone Large Ltd

Elverstone Large Ltd
Chartered Certified Accountants
Temple Chambers
16a Belvoir Road
Coalville
Leics
LE67 3QE

Date:

MRC Community Action

Statement of Financial Activities
for the Year Ended 31 March 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		451,585	-	451,585	467,736
Other trading activities	2	118,081	-	118,081	117,380
Investment income	3	2,305	-	2,305	1,466
Total		<u>571,971</u>	<u>-</u>	<u>571,971</u>	<u>586,582</u>
EXPENDITURE ON					
Raising funds	4	525,329	-	525,329	527,066
Other		<u>32,855</u>	<u>-</u>	<u>32,855</u>	<u>23,528</u>
Total		<u>558,184</u>	<u>-</u>	<u>558,184</u>	<u>550,594</u>
NET INCOME		13,787	-	13,787	35,988
RECONCILIATION OF FUNDS					
Total funds brought forward		368,303	-	368,303	332,315
TOTAL FUNDS CARRIED FORWARD		<u><u>382,090</u></u>	<u><u>-</u></u>	<u><u>382,090</u></u>	<u><u>368,303</u></u>

The notes form part of these financial statements

MRC Community Action

Balance Sheet
31 March 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	9	99,887	-	99,887	109,542
CURRENT ASSETS					
Debtors	10	80,736	-	80,736	73,114
Cash at bank and in hand		220,426	-	220,426	216,189
		<u>301,162</u>	<u>-</u>	<u>301,162</u>	<u>289,303</u>
CREDITORS					
Amounts falling due within one year	11	(18,959)	-	(18,959)	(30,542)
		<u>282,203</u>	<u>-</u>	<u>282,203</u>	<u>258,761</u>
NET CURRENT ASSETS					
		<u>282,203</u>	<u>-</u>	<u>282,203</u>	<u>258,761</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>382,090</u>	<u>-</u>	<u>382,090</u>	<u>368,303</u>
NET ASSETS		<u>382,090</u>	<u>-</u>	<u>382,090</u>	<u>368,303</u>
FUNDS	13				
Unrestricted funds				<u>382,090</u>	<u>368,303</u>
TOTAL FUNDS				<u>382,090</u>	<u>368,303</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

MRC Community Action

Balance Sheet - continued
31 March 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9 September 2025 and were signed on its behalf by:

S Hughes - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Land and Buildings - 50 years straight line

Motor Vehicles - 7 years straight line

Fixtures & Fittings - 10 years straight line

Computer equipment - 4 years straight line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

MRC Community Action

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Shop income	<u>118,081</u>	<u>117,380</u>

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	1,749	1,466
Other income	556	-
	<u>2,305</u>	<u>1,466</u>

4. RAISING FUNDS

Raising donations and legacies

	2025	2024
	£	£
Support costs	<u>428,440</u>	<u>426,860</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	<u>9,655</u>	<u>13,532</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Employees	24	26
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	467,736	-	467,736
Other trading activities	117,380	-	117,380
Investment income	1,466	-	1,466
	<u> </u>	<u> </u>	<u> </u>
Total	586,582	-	586,582
	<u> </u>	<u> </u>	<u> </u>
EXPENDITURE ON			
Raising funds	527,066	-	527,066
Other	23,528	-	23,528
	<u> </u>	<u> </u>	<u> </u>
Total	550,594	-	550,594
	<u> </u>	<u> </u>	<u> </u>
NET INCOME	35,988	-	35,988
	<u> </u>	<u> </u>	<u> </u>
RECONCILIATION OF FUNDS			
Total funds brought forward	332,315	-	332,315
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	368,303	-	368,303
	<u> </u>	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

9. TANGIBLE FIXED ASSETS

	Freehold property £	Motor vehicles £	Computer & Fixtures equipment £	Totals £
COST				
At 1 April 2024 and 31 March 2025	<u>202,366</u>	<u>280,332</u>	<u>118,010</u>	<u>600,708</u>
DEPRECIATION				
At 1 April 2024	101,525	276,517	113,124	491,166
Charge for year	<u>4,048</u>	<u>3,815</u>	<u>1,792</u>	<u>9,655</u>
At 31 March 2025	<u>105,573</u>	<u>280,332</u>	<u>114,916</u>	<u>500,821</u>
NET BOOK VALUE				
At 31 March 2025	<u>96,793</u>	<u>-</u>	<u>3,094</u>	<u>99,887</u>
At 31 March 2024	<u>100,841</u>	<u>3,815</u>	<u>4,886</u>	<u>109,542</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	10,710	14,591
Marlene Reid Enterprises	30,432	30,432
Rent Deposit - Attic new lease	3,300	3,300
Other debtors	6,863	-
VAT	10	1,522
Prepayments	<u>29,421</u>	<u>23,269</u>
	<u>80,736</u>	<u>73,114</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Bank loans and overdrafts (see note 12)	1,862	-
Trade creditors	6,564	24,314
Social security and other taxes	4,215	-
Pension Fund Contributions	(319)	-
Other creditors	400	210
Deferred income	6,237	6,018
	<u>18,959</u>	<u>30,542</u>

12. LOANS

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>1,862</u>	<u>-</u>

13. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
Unrestricted funds			
General fund	368,303	13,787	382,090
	<u>368,303</u>	<u>13,787</u>	<u>382,090</u>
TOTAL FUNDS	<u>368,303</u>	<u>13,787</u>	<u>382,090</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	571,971	(558,184)	13,787
	<u>571,971</u>	<u>(558,184)</u>	<u>13,787</u>
TOTAL FUNDS	<u>571,971</u>	<u>(558,184)</u>	<u>13,787</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	332,315	35,988	368,303
TOTAL FUNDS	<u>332,315</u>	<u>35,988</u>	<u>368,303</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	586,582	(550,594)	35,988
TOTAL FUNDS	<u>586,582</u>	<u>(550,594)</u>	<u>35,988</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	332,315	49,775	382,090
TOTAL FUNDS	<u>332,315</u>	<u>49,775</u>	<u>382,090</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,158,553	(1,108,778)	49,775
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>1,158,553</u>	<u>(1,108,778)</u>	<u>49,775</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

15. RESTRICTED FUNDS

The following Restricted items are included in Unrestricted Funds:

Restricted Income

Donations - MRC The Centre- £10,384.03

Charitable Income:

Transport - SCS Driver £33,919.71

Transport - ACS Driver £10,002.10

Transport - DAR £7,924.50

Transport Grants - £75,936.00

Shop Income - Furniture Project - Donated Goods - £84,229.16

TOTAL RESTRICTED INCOME - £222,395.50

Restricted Expenditure

Charitable Expenditure:

Transport SCS Driver Expenses - £21,736.69

Transport ACS Driver Expenses - £6,708.60

TOTAL RESTRICTED EXPENDITURE - £ 28,445.29

MRC Community Action

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	11,370	23,968
Charitable income	231,325	227,318
Grants	123,802	144,016
Donated services and facilities	85,088	72,434
	<u>451,585</u>	<u>467,736</u>
Other trading activities		
Shop income	118,081	117,380
Investment income		
Deposit account interest	1,749	1,466
Other income	556	-
	<u>2,305</u>	<u>1,466</u>
Total incoming resources	571,971	586,582
EXPENDITURE		
Other trading activities		
Charitable expenditure	96,889	100,206
Other		
Bad debts	-	1,487
Sundry expenses	14,593	6,772
Rates, water & service charge	5,881	2,531
Rent payable	11,154	11,617
Legal & professional	-	250
Subscriptions	1,227	871
	<u>32,855</u>	<u>23,528</u>
Support costs		
Management		
Salaries & wages	336,811	331,613
Accountancy	2,200	2,050
Carried forward	339,011	333,663

This page does not form part of the statutory financial statements

MRC Community Action

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	2025 £	2024 £
Management		
Brought forward	339,011	333,663
Insurance	3,885	3,525
Light and heat	17,807	28,555
Telephone & Fax	9,118	5,847
Postage and stationery	3,343	4,528
IT equipment & repairs	11,636	8,911
Repairs & maintenance	27,465	15,809
Cleaning	2,542	1,582
Reception refurbishment	-	26,987
	<u>414,807</u>	<u>429,407</u>
Finance		
Bank charges	3,978	3,387
Human resources		
Asset revaluation reserve	-	(19,465)
Freehold property	4,048	4,048
Fixtures and fittings	1,792	1,791
Motor vehicles	3,815	7,692
	<u>9,655</u>	<u>(5,934)</u>
Total resources expended	<u>558,184</u>	<u>550,594</u>
Net income	<u><u>13,787</u></u>	<u><u>35,988</u></u>

This page does not form part of the statutory financial statements

Accounts



THE MARLENE REID CENTRE

Minutes of the Annual General Meeting 26th September 2024 at 4pm at the Marlene Reid Centre

Present(company members)

Sue Hughes -Trustee chair
Paul Fagan - Manager
Liz Ricaby - Trustee
Craig Large - Trustee
Rod Barlow - Trustee
Raj Tugnet - Trustee remote access

Apologies(company members)

Hannah Panter -Trustee

In Attendance

Craig Smith - County Councillor
Richard Gubbin - MRC team
Karen Kowalski - MRC team
Peter Martin Browning – MRC team
Jenny Simmons – NWL District Councillor
Martin Stuart – MRC Team
Aimee Garner – Member of the public
I Langham – Member of the public
Val Lore – MRC Team

Welcome

The Chair welcomed everyone to the AGM.

Minutes of the previous AGM, September 28th 2023

MRC COMMUNITY ACTION

Company Limited by Guarantee No: 3230594 Registered Charity No: 1058583
The Marlene Reid Centre, 85 Belvoir Road, Coalville, Leicestershire LE67 3PH
Tel: 01530 510515 Email:info@mrc.uk.net

The minutes were accepted as a true and accurate record with no objections.

Matters Arising

There were no matters arising, as how we had progressed in the year were available in the Marlene Reid Centre 2024 printed booklet and provided to all attendees.

AGM Report

The Chair made an opening statement, welcoming and thanking all the people present for attending.

All reports were available at the meeting and are attached to the minutes.

Paul Fagan Centre manager gave a powerpoint presentation to explain our new logo and rebrand.

Key messages included:

Another year of growth for the organisation which enabled some significant investment. In particular the renovation of our reception area, completed on time within budget and positive feedback from users. We introduced a greeter role, where a team member was always on hand to welcome and support visitors.

The rebrand which included reverting to the full name of THE MARLENE REID CENTRE. The new hand logo and colour scheme, each finger representing a different areas of our organisation to reflect our overall offering.

Changes to the signage of our retail shops, we hope will provide wider appeal with the names – RESTORE (furniture warehouse) RECYCLE(clothing and household) and REST(beds, recycled and new)

The achievements, visitor numbers and progress is stated clearly in the printed booklet.

A partnership approach and alignment of MRC values with 28 organisations, e.g Oakland International, NHS, Morrisons and Enrych. All partners are listed in our printed report.

MRC COMMUNITY ACTION

Company Limited by Guarantee No: 3230594 Registered Charity No: 1058583
The Marlene Reid Centre, 85 Belvoir Road, Coalville, Leicestershire LE67 3PH
Tel: 01530 510515 Email:info@mrc.uk.net

We sincerely thanked customers, visitors and donors for their support. We are proud of the relationship we have built with our local external supporters, both commercial and statutory.

Annual Accounts

The current Financial statements are presented as 'Final Audited' Reports and Accounts to year ended 31st March 2024.

Turnover of the organisation for the year to 31st March 2024 was £586,852 compared to the previous year figure of £535,300.

Expenditure for the year to 31st March 2024 was £550,594 compared to the previous year figure of £533,556. Our end result for the year being £35,988. However, this figure includes a one off adjustment of £19,465 to the fixed asset register. This was brought to our attention by our accountants and is based on historic inaccuracy in the accounts. This action has effectively inflated our year end position which would have sat at £16,523.

The final accounts have been reported and filed with the appropriate organisation.

Trustees continue to outsource the Annual Accounting process to Elverstone Large Ltd.

Election of Trustees

MRC Community Action Articles of Association require any trustee co-opted during the year to stand for election at the next AGM and for one third of existing trustees to also stand for election on a rotational basis.

Trustee rota to stand down were Rod Barlow and Raj Tugnet. Both agreed to stand for re-election. Liz Ricaby proposed both to be elected and Craig Large seconded. Rod Barlow and Raj Tugnet were re-elected as Trustees.

Any other Business

No other business was identified

Questions were invited.

No questions asked from the attendees

The meeting was closed.

MRC COMMUNITY ACTION

Company Limited by Guarantee No: 3230594 Registered Charity No: 1058583
The Marlene Reid Centre, 85 Belvoir Road, Coalville, Leicestershire LE67 3PH
Tel: 01530 510515 Email: info@mrc.uk.net

Sue Hughes
Trustee Chair

MRC COMMUNITY ACTION

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REGISTERED COMPANY NUMBER: 03230594 (England and Wales)
REGISTERED CHARITY NUMBER: 1058583

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
MRC Community Action

Elverstone Large Ltd
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MRC Community Action
Contents of the Financial Statements
for the Year Ended 31 March 2024

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MRC Community Action
Report of the Trustees
for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03230594 (England and Wales)

Registered Charity number

1058583

Registered office

85 Belvoir Road
Coalville
Leics
LE67 3PH

Trustees

J G Reid
S Hughes
Mrs H J Panter
L Ricaby
R Barlow
C I Large
R Tugnet

Company Secretary

Independent Examiner

Elverstone Large Ltd
Elverstone Large Ltd
Chartered Certified Accountants
Temple Chambers
16a Belvoir Road
Coalville
Leics
LE67 3QE

Approved by order of the board of trustees on and signed on its behalf by:

MRC Community Action
Report of the Trustees
for the Year Ended 31 March 2024

.....
S Hughes - Trustee

Independent Examiner's Report to the Trustees of
MRC Community Action

Independent examiner's report to the trustees of MRC Community Action ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent Examiner's Report to the Trustees of
MRC Community Action

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Elverstone Large Ltd

Elverstone Large Ltd
Chartered Certified Accountants
Temple Chambers
16a Belvoir Road
Coalville
Leics
LE67 3QE

Date:

MRC Community Action

Statement of Financial Activities
for the Year Ended 31 March 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		467,736	-	467,736	416,387
Other trading activities	2	117,380	-	117,380	117,827
Investment income	3	1,466	-	1,466	1,086
Total		<u>586,582</u>	<u>-</u>	<u>586,582</u>	<u>535,300</u>
EXPENDITURE ON					
Raising funds	4	527,066	-	527,066	501,692
Other		<u>23,528</u>	<u>-</u>	<u>23,528</u>	<u>31,864</u>
Total		<u>550,594</u>	<u>-</u>	<u>550,594</u>	<u>533,556</u>
NET INCOME		35,988	-	35,988	1,744
RECONCILIATION OF FUNDS					
Total funds brought forward		332,315	-	332,315	330,571
TOTAL FUNDS CARRIED FORWARD		<u><u>368,303</u></u>	<u><u>-</u></u>	<u><u>368,303</u></u>	<u><u>332,315</u></u>

The notes form part of these financial statements

MRC Community Action

Balance Sheet
31 March 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	9	109,542	-	109,542	101,354
CURRENT ASSETS					
Debtors	10	73,114	-	73,114	65,488
Cash at bank and in hand		216,189	-	216,189	200,444
		<u>289,303</u>	<u>-</u>	<u>289,303</u>	<u>265,932</u>
CREDITORS					
Amounts falling due within one year	11	(30,542)	-	(30,542)	(34,971)
		<u>258,761</u>	<u>-</u>	<u>258,761</u>	<u>230,961</u>
NET CURRENT ASSETS					
		<u>258,761</u>	<u>-</u>	<u>258,761</u>	<u>230,961</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>368,303</u>	<u>-</u>	<u>368,303</u>	<u>332,315</u>
NET ASSETS		<u>368,303</u>	<u>-</u>	<u>368,303</u>	<u>332,315</u>
FUNDS	12				
Unrestricted funds				<u>368,303</u>	<u>332,315</u>
TOTAL FUNDS				<u>368,303</u>	<u>332,315</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

MRC Community Action

Balance Sheet - continued
31 March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
S Hughes - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Land and Buildings - 50 years straight line

Motor Vehicles - 7 years straight line

Fixtures & Fittings - 10 years straight line

Computer equipment - 4 years straight line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

MRC Community Action

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Shop income	<u>117,380</u>	<u>117,827</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	1,466	567
Other income	-	519
	<u>1,466</u>	<u>1,086</u>

4. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Support costs	<u>426,860</u>	<u>384,817</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	<u>13,532</u>	<u>16,606</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Employees	26	27
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	416,387	-	416,387
Other trading activities	117,827	-	117,827
Investment income	1,086	-	1,086
	<u> </u>	<u> </u>	<u> </u>
Total	535,300	-	535,300
	<u> </u>	<u> </u>	<u> </u>
EXPENDITURE ON			
Raising funds	501,692	-	501,692
Other	31,864	-	31,864
	<u> </u>	<u> </u>	<u> </u>
Total	533,556	-	533,556
	<u> </u>	<u> </u>	<u> </u>
NET INCOME	1,744	-	1,744
	<u> </u>	<u> </u>	<u> </u>
RECONCILIATION OF FUNDS			
Total funds brought forward	330,571	-	330,571
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	332,315	-	332,315
	<u> </u>	<u> </u>	<u> </u>

MRC Community Action

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

9. TANGIBLE FIXED ASSETS

	Freehold property £	Motor vehicles £	Computer & Fixtures equipment £	Totals £
COST				
At 1 April 2023	202,366	280,332	115,755	598,453
Additions	-	-	2,255	2,255
At 31 March 2024	202,366	280,332	118,010	600,708
DEPRECIATION				
At 1 April 2023	97,477	268,825	111,332	477,634
Charge for year	4,048	7,692	1,792	13,532
At 31 March 2024	101,525	276,517	113,124	491,166
NET BOOK VALUE				
At 31 March 2024	100,841	3,815	4,886	109,542
At 31 March 2023	104,889	11,507	4,423	120,819

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	14,591	14,110
Marlene Reid Enterprises	30,432	30,432
Rent Deposit - Attic new lease	3,300	3,300
VAT	1,522	1,686
Prepayments	23,269	15,960
	73,114	65,488

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	24,314	8,847
Social security and other taxes	-	3,357
Other creditors	210	210
Deferred income	6,018	22,557
	<u>30,542</u>	<u>34,971</u>

12. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	332,315	35,988	368,303
	<u>332,315</u>	<u>35,988</u>	<u>368,303</u>
TOTAL FUNDS	<u>332,315</u>	<u>35,988</u>	<u>368,303</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	586,582	(550,594)	35,988
	<u>586,582</u>	<u>(550,594)</u>	<u>35,988</u>
TOTAL FUNDS	<u>586,582</u>	<u>(550,594)</u>	<u>35,988</u>

Comparatives for movement in funds

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	330,571	1,744	332,315
	<u>330,571</u>	<u>1,744</u>	<u>332,315</u>
TOTAL FUNDS	<u>330,571</u>	<u>1,744</u>	<u>332,315</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	535,300	(533,556)	1,744
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>535,300</u>	<u>(533,556)</u>	<u>1,744</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	330,571	37,732	368,303
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>330,571</u>	<u>37,732</u>	<u>368,303</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,121,882	(1,084,150)	37,732
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>1,121,882</u>	<u>(1,084,150)</u>	<u>37,732</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

14. RESTRICTED FUNDS

The following Restricted items are included in Unrestricted Funds:

Restricted Income

Donations - MRC The Centre- £25,617.73

Charitable Income:

Transport - SCS Driver £20,454.80

Transport - ACS Driver £11,699.75

Transport - DAR £9,140.70

Transport Grants - £75,928.00

Shop Income - Furniture Project - Donated Goods - £81,224.38

TOTAL RESTRICTED INCOME - £224,065.36

Restricted Expenditure

Charitable Expenditure:

Transport SCS Driver Expenses - £20,569.67

Transport ACS Driver Expenses - £8,743.61

TOTAL RESTRICTED EXPENDITURE - £ 29,313.28

15. ASSET REVALUATION

The £19,465 shown within Human Resources on the Detailed Statement of Financial Activities report is an extraordinary item.

The source of this figure was inherited from the previous accountants whereby there was an imbalance between the Fixed Asset register held by the Centre and the brought forward figure within the accounts and we have decided to right the difference this year to align the accounts with the register. This has had a material affect on the results and had it not been for this alignment the true profitability would have been £16,523.

MRC Community Action

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	23,968	21,611
Charitable income	227,318	173,992
Grants	144,016	140,215
Donated services and facilities	72,434	80,569
	<u>467,736</u>	<u>416,387</u>
Other trading activities		
Shop income	117,380	117,827
Investment income		
Deposit account interest	1,466	567
Other income	-	519
	<u>1,466</u>	<u>1,086</u>
Total incoming resources	586,582	535,300
EXPENDITURE		
Other trading activities		
Charitable expenditure	100,206	116,875
Other		
Bad debts	1,487	1,067
Sundry expenses	6,772	10,775
Rates, water & service charge	2,531	3,000
Rent payable	11,617	11,617
Legal & professional	250	5,013
Subscriptions	871	392
	<u>23,528</u>	<u>31,864</u>
Support costs		
Management		
Salaries & wages	331,613	299,684
Accountancy	2,050	3,080
Carried forward	333,663	302,764

This page does not form part of the statutory financial statements

MRC Community Action

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	2024 £	2023 £
Management		
Brought forward	333,663	302,764
Insurance	3,525	3,965
Light and heat	28,555	24,724
Telephone & Fax	5,847	5,031
Postage and stationery	4,528	3,444
IT equipment & repairs	8,911	5,739
Repairs & maintenance	15,809	17,539
Cleaning	1,582	1,438
Reception refurbishment	26,987	-
	<u>429,407</u>	<u>364,644</u>
Finance		
Bank charges	3,387	3,567
Human resources		
Asset revaluation reserve	(19,465)	-
Freehold property	4,048	4,048
Fixtures and fittings	1,791	3,983
Motor vehicles	7,692	8,575
	<u>(5,934)</u>	<u>16,606</u>
Total resources expended	<u>550,594</u>	<u>533,556</u>
Net income	<u><u>35,988</u></u>	<u><u>1,744</u></u>

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REGISTERED COMPANY NUMBER: 03230594 (England and Wales)
REGISTERED CHARITY NUMBER: 1058583

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
MRC Community Action

Elverstone Large Ltd
Chartered Certified Accountants
Temple Chambers
16a Belvoir Road
Coalville
Leics
LE67 3QE

MRC Community Action
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for the Year Ended 31 March 2024

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MRC Community Action
Report of the Trustees
for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

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Registered Company number

03230594 (England and Wales)

Registered Charity number

1058583

Registered office

85 Belvoir Road
Coalville
Leics
LE67 3PH

Trustees

J G Reid
S Hughes
Mrs H J Panter
L Ricaby
R Barlow
C I Large
R Tugnet

Company Secretary

Independent Examiner

Elverstone Large Ltd
Elverstone Large Ltd
Chartered Certified Accountants
Temple Chambers
16a Belvoir Road
Coalville
Leics
LE67 3QE

Approved by order of the board of trustees on and signed on its behalf by:

MRC Community Action
Report of the Trustees
for the Year Ended 31 March 2024

.....
S Hughes - Trustee

Independent Examiner's Report to the Trustees of
MRC Community Action

Independent examiner's report to the trustees of MRC Community Action ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

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Elverstone Large Ltd

Elverstone Large Ltd
Chartered Certified Accountants
Temple Chambers
16a Belvoir Road
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Date:

MRC Community Action

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for the Year Ended 31 March 2024

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MRC Community Action

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		<u>258,761</u>	<u>-</u>	<u>258,761</u>	<u>230,961</u>
NET CURRENT ASSETS					
		<u>258,761</u>	<u>-</u>	<u>258,761</u>	<u>230,961</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>368,303</u>	<u>-</u>	<u>368,303</u>	<u>332,315</u>
NET ASSETS		<u>368,303</u>	<u>-</u>	<u>368,303</u>	<u>332,315</u>
FUNDS	12				
Unrestricted funds				<u>368,303</u>	<u>332,315</u>
TOTAL FUNDS				<u>368,303</u>	<u>332,315</u>

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- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

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MRC Community Action

Balance Sheet - continued
31 March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
S Hughes - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Land and Buildings - 50 years straight line

Motor Vehicles - 7 years straight line

Fixtures & Fittings - 10 years straight line

Computer equipment - 4 years straight line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

MRC Community Action

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Shop income	<u>117,380</u>	<u>117,827</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	1,466	567
Other income	-	519
	<u>1,466</u>	<u>1,086</u>

4. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Support costs	<u>426,860</u>	<u>384,817</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	<u>13,532</u>	<u>16,606</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Employees	26	27
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	416,387	-	416,387
Other trading activities	117,827	-	117,827
Investment income	1,086	-	1,086
	<u> </u>	<u> </u>	<u> </u>
Total	535,300	-	535,300
	<u> </u>	<u> </u>	<u> </u>
EXPENDITURE ON			
Raising funds	501,692	-	501,692
Other	31,864	-	31,864
	<u> </u>	<u> </u>	<u> </u>
Total	533,556	-	533,556
	<u> </u>	<u> </u>	<u> </u>
NET INCOME	1,744	-	1,744
	<u> </u>	<u> </u>	<u> </u>
RECONCILIATION OF FUNDS			
Total funds brought forward	330,571	-	330,571
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	332,315	-	332,315
	<u> </u>	<u> </u>	<u> </u>

MRC Community Action

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

9. TANGIBLE FIXED ASSETS

	Freehold property £	Motor vehicles £	Computer & Fixtures equipment £	Totals £
COST				
At 1 April 2023	202,366	280,332	115,755	598,453
Additions	-	-	2,255	2,255
At 31 March 2024	202,366	280,332	118,010	600,708
DEPRECIATION				
At 1 April 2023	97,477	268,825	111,332	477,634
Charge for year	4,048	7,692	1,792	13,532
At 31 March 2024	101,525	276,517	113,124	491,166
NET BOOK VALUE				
At 31 March 2024	100,841	3,815	4,886	109,542
At 31 March 2023	104,889	11,507	4,423	120,819

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	14,591	14,110
Marlene Reid Enterprises	30,432	30,432
Rent Deposit - Attic new lease	3,300	3,300
VAT	1,522	1,686
Prepayments	23,269	15,960
	73,114	65,488

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	24,314	8,847
Social security and other taxes	-	3,357
Other creditors	210	210
Deferred income	6,018	22,557
	<u>30,542</u>	<u>34,971</u>

12. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	332,315	35,988	368,303
	<u>332,315</u>	<u>35,988</u>	<u>368,303</u>
TOTAL FUNDS	<u>332,315</u>	<u>35,988</u>	<u>368,303</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	586,582	(550,594)	35,988
	<u>586,582</u>	<u>(550,594)</u>	<u>35,988</u>
TOTAL FUNDS	<u>586,582</u>	<u>(550,594)</u>	<u>35,988</u>

Comparatives for movement in funds

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	330,571	1,744	332,315
	<u>330,571</u>	<u>1,744</u>	<u>332,315</u>
TOTAL FUNDS	<u>330,571</u>	<u>1,744</u>	<u>332,315</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	535,300	(533,556)	1,744
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>535,300</u>	<u>(533,556)</u>	<u>1,744</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	330,571	37,732	368,303
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>330,571</u>	<u>37,732</u>	<u>368,303</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,121,882	(1,084,150)	37,732
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>1,121,882</u>	<u>(1,084,150)</u>	<u>37,732</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

14. RESTRICTED FUNDS

The following Restricted items are included in Unrestricted Funds:

Restricted Income

Donations - MRC The Centre- £25,617.73

Charitable Income:

Transport - SCS Driver £20,454.80

Transport - ACS Driver £11,699.75

Transport - DAR £9,140.70

Transport Grants - £75,928.00

Shop Income - Furniture Project - Donated Goods - £81,224.38

TOTAL RESTRICTED INCOME - £224,065.36

Restricted Expenditure

Charitable Expenditure:

Transport SCS Driver Expenses - £20,569.67

Transport ACS Driver Expenses - £8,743.61

TOTAL RESTRICTED EXPENDITURE - £ 29,313.28

15. ASSET REVALUATION

The £19,465 shown within Human Resources on the Detailed Statement of Financial Activities report is an extraordinary item.

The source of this figure was inherited from the previous accountants whereby there was an imbalance between the Fixed Asset register held by the Centre and the brought forward figure within the accounts and we have decided to right the difference this year to align the accounts with the register. This has had a material affect on the results and had it not been for this alignment the true profitability would have been £16,523.

MRC Community Action

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	23,968	21,611
Charitable income	227,318	173,992
Grants	144,016	140,215
Donated services and facilities	72,434	80,569
	<u>467,736</u>	<u>416,387</u>
Other trading activities		
Shop income	117,380	117,827
Investment income		
Deposit account interest	1,466	567
Other income	-	519
	<u>1,466</u>	<u>1,086</u>
Total incoming resources	586,582	535,300
EXPENDITURE		
Other trading activities		
Charitable expenditure	100,206	116,875
Other		
Bad debts	1,487	1,067
Sundry expenses	6,772	10,775
Rates, water & service charge	2,531	3,000
Rent payable	11,617	11,617
Legal & professional	250	5,013
Subscriptions	871	392
	<u>23,528</u>	<u>31,864</u>
Support costs		
Management		
Salaries & wages	331,613	299,684
Accountancy	2,050	3,080
Carried forward	333,663	302,764

This page does not form part of the statutory financial statements

MRC Community Action

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	2024 £	2023 £
Management		
Brought forward	333,663	302,764
Insurance	3,525	3,965
Light and heat	28,555	24,724
Telephone & Fax	5,847	5,031
Postage and stationery	4,528	3,444
IT equipment & repairs	8,911	5,739
Repairs & maintenance	15,809	17,539
Cleaning	1,582	1,438
Reception refurbishment	26,987	-
	<u>429,407</u>	<u>364,644</u>
Finance		
Bank charges	3,387	3,567
Human resources		
Asset revaluation reserve	(19,465)	-
Freehold property	4,048	4,048
Fixtures and fittings	1,791	3,983
Motor vehicles	7,692	8,575
	<u>(5,934)</u>	<u>16,606</u>
Total resources expended	<u>550,594</u>	<u>533,556</u>
Net income	<u><u>35,988</u></u>	<u><u>1,744</u></u>

This page does not form part of the statutory financial statements

Accounts

AGM Chair Opening Statement

“Thank you all for taking the time to attend our 2023 Autumn AGM”

Included on your seats is our AGM report which outlines each area and contains some condensed headlines of our financial performance during the financial year 2022 – 2023. There is also a copy of the audited accounts which detail our in-depth financial performance for the year.

This is the first year we have aligned our AGM to Autumn allowing us to discuss the financial year that we ended in March this year. The board and I see this as an incredibly important step

- It means the figures we present are more current and meaningful

- It aligns us to many other not for profits who operate a similar structure

- It reflects the excellent work of our operational and finance teams who's accuracy of reporting has ultimately made this change possible.

The key financial performance figures for the year are as follows:

Total Revenue of **£535,300** vs Previous Year figure of **£482,209**

Total Costs of **£533,556** vs Previous Year figure of **£489,628**

Our end result for the year being a small excess of **£1,744**.

As a long standing member of the MRC board of trustees and current chair it has been extremely satisfying to see our growth over the last 3 years. During my long time being associated with the organisation never before have we had such strong presence in the local community. I believe we are living the values as set out in our Original Articles of Association and this can be seen in the powerful statistics around visits to the site with a future target of 100K visits this year.

As a small community organisation we do not have the resources of well known national charities and as such we have had to work extra hard to achieve the recognition and impact.

So many inputs have gone into developing our fabulous reputation and it would be inappropriate for me to single out individual achievements. I speak on behalf of the rest of the board of trustees in sincerely thanking our MRC Team for delivering such a great service to the local community.

The significant changes we have made over the last 3 years have enabled our leaders to think strategically in order to develop long term plans for our organisations future. The ability to think in this way is crucial and is something that will ensure future successes for the MRC.

On behalf of myself and the board I'd like to say a massive thank you to all our customers, visitors and donors who make so much of what we do possible. Thank you all!

I'm going to hand over to Paul now who will briefly give his view of the financial year,
premier our new promotional video and give a brief presentation on our 3- 5-year plan.

There will be an opportunity for questions after the video and Paul's presentation.

Finally, we will end with the statutory election of our trustees and a chance for any final
questions.

REGISTERED COMPANY NUMBER: 03230594 (England and Wales)
REGISTERED CHARITY NUMBER: 1058583

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
MRC Community Action

Elverstone Large Ltd
Chartered Certified Accountants
Temple Chambers
16a Belvoir Road
Coalville
Leics
LE67 3QE

MRC Community Action
Contents of the Financial Statements
for the Year Ended 31 March 2023

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Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 14
Detailed Statement of Financial Activities	15 to 16

MRC Community Action
Report of the Trustees
for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03230594 (England and Wales)

Registered Charity number

1058583

Registered office

85 Belvoir Road
Coalville
Leics
LE67 3PH

Trustees

J G Reid
S Hughes
Mrs H J Panter
L Ricaby
R Barlow
C I Large
R Tugnet

Company Secretary

Independent Examiner

Elverstone Large Ltd
Elverstone Large Ltd
Chartered Certified Accountants
Temple Chambers
16a Belvoir Road
Coalville
Leics
LE67 3QE

Approved by order of the board of trustees on and signed on its behalf by:

MRC Community Action
Report of the Trustees
for the Year Ended 31 March 2023

.....
S Hughes - Trustee

Independent Examiner's Report to the Trustees of MRC Community Action

Independent examiner's report to the trustees of MRC Community Action ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent Examiner's Report to the Trustees of MRC Community Action

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Elverstone Large Ltd

Elverstone Large Ltd
Chartered Certified Accountants
Temple Chambers
16a Belvoir Road
Coalville
Leics
LE67 3QE

Date:

MRC Community Action
Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		416,387	-	416,387	373,806
Other trading activities	2	117,827	-	117,827	105,130
Investment income	3	1,086	-	1,086	3,273
Total		<u>535,300</u>	<u>-</u>	<u>535,300</u>	<u>482,209</u>
EXPENDITURE ON					
Raising funds	4	501,692	-	501,692	463,967
Other		31,864	-	31,864	25,661
Total		<u>533,556</u>	<u>-</u>	<u>533,556</u>	<u>489,628</u>
NET INCOME/(EXPENDITURE)		1,744	-	1,744	(7,419)
RECONCILIATION OF FUNDS					
Total funds brought forward		330,571	-	330,571	337,990
TOTAL FUNDS CARRIED FORWARD		<u>332,315</u>	<u>-</u>	<u>332,315</u>	<u>330,571</u>

The notes form part of these financial statements

MRC Community Action

Balance Sheet 31 March 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	9	101,354	-	101,354	117,164
CURRENT ASSETS					
Debtors	10	65,488	-	65,488	107,242
Cash at bank and in hand		200,444	-	200,444	171,542
		<u>265,932</u>	<u>-</u>	<u>265,932</u>	<u>278,784</u>
CREDITORS					
Amounts falling due within one year	11	(34,971)	-	(34,971)	(65,377)
NET CURRENT ASSETS		<u>230,961</u>	<u>-</u>	<u>230,961</u>	<u>213,407</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>332,315</u>	<u>-</u>	<u>332,315</u>	<u>330,571</u>
NET ASSETS		<u>332,315</u>	<u>-</u>	<u>332,315</u>	<u>330,571</u>
FUNDS	12				
Unrestricted funds				<u>332,315</u>	<u>330,571</u>
TOTAL FUNDS				<u>332,315</u>	<u>330,571</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

MRC Community Action

Balance Sheet - continued
31 March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
S Hughes - Trustee

The notes form part of these financial statements

MRC Community Action

Notes to the Financial Statements for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Land and Buildings - 50 years straight line

Motor Vehicles - 7 years straight line

Fixtures & Fittings - 10 years straight line

Computer equipment - 4 years straight line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

MRC Community Action

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Shop income	<u>117,827</u>	<u>105,130</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	567	33
Other income	<u>519</u>	<u>3,240</u>
	<u>1,086</u>	<u>3,273</u>

4. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Support costs	<u>384,817</u>	<u>351,048</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	<u>16,606</u>	<u>16,827</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

MRC Community Action

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Employees	27	28
	<u>27</u>	<u>28</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	373,806	-	373,806
Other trading activities	105,130	-	105,130
Investment income	3,273	-	3,273
Total	<u>482,209</u>	<u>-</u>	<u>482,209</u>
 EXPENDITURE ON			
Raising funds	463,967	-	463,967
Other	25,661	-	25,661
Total	<u>489,628</u>	<u>-</u>	<u>489,628</u>
 NET INCOME/(EXPENDITURE)	 (7,419)	 -	 (7,419)
 RECONCILIATION OF FUNDS			
Total funds brought forward	337,990	-	337,990
 TOTAL FUNDS CARRIED FORWARD	 <u>330,571</u>	 <u>-</u>	 <u>330,571</u>

MRC Community Action

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

9. TANGIBLE FIXED ASSETS

	Freehold property £	Motor vehicles £	Computer & Fixtures equipment £	Totals £
COST				
At 1 April 2022	220,366	280,332	114,959	615,657
Additions	-	-	796	796
At 31 March 2023	220,366	280,332	115,755	616,453
DEPRECIATION				
At 1 April 2022	124,629	266,515	107,349	498,493
Charge for year	4,048	8,575	3,983	16,606
At 31 March 2023	128,677	275,090	111,332	515,099
NET BOOK VALUE				
At 31 March 2023	91,689	5,242	4,423	101,354
At 31 March 2022	95,737	13,817	7,610	117,164

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	14,110	48,941
Marlene Reid Enterprises	30,432	30,432
Rent Deposit - Attic new lease	3,300	3,300
VAT	1,686	1,425
Prepayments	15,960	23,144
	65,488	107,242

MRC Community Action

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	8,847	28,213
Social security and other taxes	3,357	2,547
Other creditors	210	1,372
Deferred income	22,557	33,245
	<u>34,971</u>	<u>65,377</u>

12. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	330,571	1,744	332,315
	<u>330,571</u>	<u>1,744</u>	<u>332,315</u>
TOTAL FUNDS	<u>330,571</u>	<u>1,744</u>	<u>332,315</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	535,300	(533,556)	1,744
	<u>535,300</u>	<u>(533,556)</u>	<u>1,744</u>
TOTAL FUNDS	<u>535,300</u>	<u>(533,556)</u>	<u>1,744</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	337,990	(7,419)	330,571
	<u>337,990</u>	<u>(7,419)</u>	<u>330,571</u>
TOTAL FUNDS	<u>337,990</u>	<u>(7,419)</u>	<u>330,571</u>

MRC Community Action

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	482,209	(489,628)	(7,419)
TOTAL FUNDS	<u>482,209</u>	<u>(489,628)</u>	<u>(7,419)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	337,990	(5,675)	332,315
TOTAL FUNDS	<u>337,990</u>	<u>(5,675)</u>	<u>332,315</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,017,509	(1,023,184)	(5,675)
TOTAL FUNDS	<u>1,017,509</u>	<u>(1,023,184)</u>	<u>(5,675)</u>

MRC Community Action

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

14. RESTRICTED FUNDS

The following Restricted items are included in Unrestricted Funds:

Restricted Income

Donations - Children & Families/MRC The Centre/ Donations - £17,090.02

Donations -Transport Donation - £62.74

Charitable Income - Transport - SCS Driver £24,476.83

- Transport - ACS Driver £7,751.73

- Transport - DAR £5,035.50

Transport Grants - £75,920.00

Shop Income - Donated Goods - £82,021.18

TOTAL RESTRICTED INCOME - £212,358.00

Restricted Expenditure

Charitable Expenditure - Transport SCS Driver Expenses - £23,294.88

- Transport ACS Driver Expenses - £5,884.60

- Transport Volunteer Expenses - Nil

TOTAL RESTRICTED EXPENDITURE - £ 29,179.48

MRC Community Action
Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	21,611	12,338
Charitable income	173,992	135,195
Grants	140,215	155,250
Donated services and facilities	80,569	71,023
	<u>416,387</u>	<u>373,806</u>
Other trading activities		
Shop income	117,827	105,130
Investment income		
Deposit account interest	567	33
Other income	519	3,240
	<u>1,086</u>	<u>3,273</u>
Total incoming resources	535,300	482,209
EXPENDITURE		
Other trading activities		
Charitable expenditure	116,875	112,919
Other		
Bad debts	1,067	-
Sundry expenses	10,775	7,827
Rates, water & service charge	3,000	1,306
Rent payable	11,617	11,000
Legal & professional	5,013	5,314
Subscriptions	392	214
	<u>31,864</u>	<u>25,661</u>
Support costs		
Management		
Salaries & wages	299,684	242,683
Redundancy & severance payment	-	7,484
Carried forward	299,684	250,167

This page does not form part of the statutory financial statements

MRC Community Action
Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	2023 £	2022 £
Management		
Brought forward	299,684	250,167
Accountancy	3,080	5,432
Insurance	3,965	6,353
Light and heat	24,724	17,495
Telephone & Fax	5,031	5,340
Postage and stationery	3,444	2,922
IT equipment & repairs	5,739	6,027
Repairs & maintenance	17,539	36,373
Cleaning	1,438	721
	364,644	330,830
Finance		
Bank charges	3,567	3,391
Human resources		
Freehold property	4,048	4,048
Fixtures and fittings	3,983	3,782
Motor vehicles	8,575	8,997
	16,606	16,827
Total resources expended	533,556	489,628
Net income/(expenditure)	1,744	(7,419)

This page does not form part of the statutory financial statements

Accounts

Note: Focus on the reporting period of April 2021 to March 2022!!!

Chairs Introduction:

It seems not too long ago that we held our last AGM when we presented our financial performance for the year April 2020 to March 2021.

Today we meet to present the financial performance for the period from April 2021 to March 2022.

I would like to confirm that a further AGM will be held in Autumn this year to present our financial performance for the financial year April 2022 to March 2023.

I'm pleased that we find ourselves with a level of expertise in the organisation to enable quicker financial reporting and its mine and the boards belief that by streamlining our AGMs to occur closer to the end of the financial year that we can produce improved insights into the organisation's performance.

Following the last AGM in Spring 2022 we have seen no change to the BOT. Within our operational teams we have seen just one paid member of staff leave during this period whilst we have seen similarly excellent levels of volunteer retention. During this time, we developed the diversity of our teams with MRC Team members from 6 different countries involved in our day to day operations.

Retention and attraction to the MRC team was helped by the work our teams did in Spring 2021 around an organisational vision and mission statement. Part of this exercise also saw us create 5 organisational values which our teams and leaders demonstrate in their day-to-day roles. These values of Empowerment, Professionalism, Welcoming, Growing and Compassion are important to our teams and our teams living these values has had a large part to play in our ongoing success.

I will now hand over to Paul who will talk over some of our organisational achievements and highlights of the financial year.

The shadow of Covid:

Our previous financial year April 2020 to March 2021 was a story of survival in the shadow of the unfolding global pandemic. It is no secret that at the outbreak of the pandemic the picture looked extremely bleak for the organisation. The high levels of support we received from local and central government enabled us to retain the majority of our teams albeit if many remained on furlough for in some cases nearly 12 months.

The year April 2021 to March 2022 was very much one of recovery and much as society began to normalise so the MRC returned to the "new normal" during this time. Our last member of staff returned from furlough at the start of this period and whilst Covid was always part of our day-to-day activities and thought processes it was reassuring for the team to get back to what they do best.

Professional approach:

At the start of the financial year, we introduced a new reporting structure into the organisation in order to support the delivery of what was looking to be a challenging year. The new team leader level allowed management and board to focus on our organisational strategy whilst ensuring high standards of day-to-day delivery.

Introducing this new layer into our structure supported a number of positive outcomes including:

- Improved departmental communications
- Less reliance on management for decisions
- Team Ownership
- Succession plans and improved holiday cover

Significant developments were made to upgrade our space leading to a more attractive environment for returning visitors this included:

- Full refurbishment of the Hall space into a modern, clean and neutral space
- A standardised colour palette throughout the communal areas of the building making our space more modern and inviting
- Work to the outside of the building opening up light to meeting rooms
- Conversion of 2 small meeting rooms into 1 more useful and useable space.

MRC Team Approach

The VCSE sector relies heavily on volunteer efforts and MRC are no different. During the course of this year, we truly harnessed the potential of our volunteers and bucked a national trend of reducing volunteer numbers. Factors which support this positive outcome are:

- Uniformed volunteers
- Departmental mentoring and development of volunteers
- Quarterly MRC Team events
- Job rotation and ownership
- Clarity of standards and expectations of our volunteers

Retail Success

Following on from the previous year's interruption to retail through statutory closures due to Covid it was extremely reassuring to see retail return better than ever from Spring 2021. The cohesion of our teams during the year produced retail environments which looked better than ever resulting in us exceeding our retail sales targets.

Aligned to our core value of empowerment we delivered excellent value to our customers and through the Plenty 2 Cook Social Supermarket which opened to the public in late Spring 2021 created a whole new revenue stream. The diversification this brought to our revenue streams supports the ongoing stability of the MRC and re energised footfall to the building following the decimation of visitor numbers during the previous Covid influenced year.

Innovation

Our Wellbeing offering was put front and centre during the year with a variety of events. A successful bid to Leicestershire County Council's SHIRE grant led to the creation of our Wellbeing Project. Now in its third year the project offers free to user holistic wellbeing workshops offering yoga, meditation, group work and arts. The success of this project also helped drive awareness of the healthy options at the Plenty 2 Cook Social Supermarket where we designed healthy cooking courses and cooking skills workshops.

Our organisations Wellbeing journey would continue to this day with a successful bid being written late in the financial year to host Leicester, Leicestershire and Rutland CCG's pilot Crisis Café Scheme. This sees our 3 trained peer support workers/Wellbeing practitioners host drop in, signposting and practical sessions to support our community's mental health in a non clinical setting.

Summary

The year April 2021 to March 2022 had a make-or-break potential for the MRC coming as it did off the back of the peak pandemic previous financial year. Our teams were able to take ownership of their departments giving me as leader an opportunity to work more strategically. The success of P2C and the start of the Wellbeing Project are notable highlights, and I am particularly proud that our financial forecasts proved accurate with this momentum setting us up well for the current financial year which I look forward to reporting on in Autumn this year.

I will now hand over to Sue for the Chairs closing statement

From where we are today it feels like the pandemic is quite some way behind us and we have certainly developed as an organisation since those dark days of Spring 2020. The diversity of our offering and the positive reputation MRC has gained since the pandemic is absolutely to the credit of all our MRC Team and on behalf of the board, I think you all for your efforts.

As Paul mentioned in his statement there was a high level of uncertainty at the start of the April 2021 financial year, and it was a relief to see customers return not least in part to the efforts of our teams in making the building clean and attractive once more. Financially the BOT consider the small loss I am about to report to be a positive result given the challenges and effective rebuild of our offering that faced us in April 2021.

Whilst internally we excelled during this year, we are extremely thankful to organisational donors and stakeholders who supported and collaborated with us during the year. On behalf of the organisation, I would like to thank the following

Morrisons Coalville

Leicester and Rutland Communities Foundation

LCC

Amazon

Sport England

NWLDC

B+M

Ashby Lions

Coalville Belvoir Rotary Club

Belvoirdale School

Fare Share

Aldi

Oakland International

Halifax Building Society

In closing I will confirm the results for the financial year 1st April 2021 to 31st March 2022. This is our last full year of accounts:

Total Income: £482209 (Up £7.5k on previous year)

Total Expenditure: £489628

Net: -£7419

Thank you for all your continued support and I will now welcome any final question for either Paul or the BOT.

REGISTERED COMPANY NUMBER: 03230594 (England and Wales)
REGISTERED CHARITY NUMBER: 1058583

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
MRC Community Action

Elverstone Large Ltd
Chartered Certified Accountants
Temple Chambers
16a Belvoir Road
Coalville
Leics
LE67 3QE

MRC Community Action
Contents of the Financial Statements
for the Year Ended 31 March 2022

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MRC Community Action
Report of the Trustees
for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03230594 (England and Wales)

Registered Charity number

1058583

Registered office

85 Belvoir Road
Coalville
Leics
LE67 3PH

Trustees

J G Reid
S Hughes
Mrs H J Panter
L Picken (resigned 21.6.2021)
L Ricaby
R Barlow
C I Large
R Tugnet (appointed 24.9.2021)

Company Secretary

Independent Examiner

Elverstone Large Ltd
ACCA
Elverstone Large Ltd
Chartered Certified Accountants
Temple Chambers
16a Belvoir Road
Coalville
Leics
LE67 3QE

MRC Community Action
Report of the Trustees
for the Year Ended 31 March 2022

Approved by order of the board of trustees on and signed on its behalf by:

.....
S Hughes - Trustee

Independent Examiner's Report to the Trustees of
MRC Community Action

Independent examiner's report to the trustees of MRC Community Action ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Report to the Trustees of
MRC Community Action

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Elverstone Large Ltd
ACCA
Elverstone Large Ltd
Chartered Certified Accountants
Temple Chambers
16a Belvoir Road
Coalville
Leics
LE67 3QE

Date:

MRC Community Action

Statement of Financial Activities
for the Year Ended 31 March 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		373,806	-	373,806	431,112
Other trading activities	2	105,130	-	105,130	43,784
Investment income	3	3,273	-	3,273	55
Total		<u>482,209</u>	<u>-</u>	<u>482,209</u>	<u>474,951</u>
EXPENDITURE ON					
Raising funds	4	463,967	-	463,967	376,912
Other		<u>25,661</u>	<u>-</u>	<u>25,661</u>	<u>24,766</u>
Total		<u>489,628</u>	<u>-</u>	<u>489,628</u>	<u>401,678</u>
NET INCOME/(EXPENDITURE)		(7,419)	-	(7,419)	73,273
RECONCILIATION OF FUNDS					
Total funds brought forward		337,990	-	337,990	264,717
TOTAL FUNDS CARRIED FORWARD		<u><u>330,571</u></u>	<u><u>-</u></u>	<u><u>330,571</u></u>	<u><u>337,990</u></u>

The notes form part of these financial statements

MRC Community Action

Balance Sheet
31 March 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	9	117,164	-	117,164	129,758
CURRENT ASSETS					
Stocks	10	-	-	-	616
Debtors	11	107,242	-	107,242	49,647
Cash at bank and in hand		171,542	-	171,542	173,314
		<u>278,784</u>	<u>-</u>	<u>278,784</u>	<u>223,577</u>
CREDITORS					
Amounts falling due within one year	12	(65,377)	-	(65,377)	(15,345)
		<u>213,407</u>	<u>-</u>	<u>213,407</u>	<u>208,232</u>
NET CURRENT ASSETS					
		<u>213,407</u>	<u>-</u>	<u>213,407</u>	<u>208,232</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>330,571</u>	<u>-</u>	<u>330,571</u>	<u>337,990</u>
NET ASSETS					
		<u>330,571</u>	<u>-</u>	<u>330,571</u>	<u>337,990</u>
FUNDS	13				
Unrestricted funds				<u>330,571</u>	<u>337,990</u>
TOTAL FUNDS				<u>330,571</u>	<u>337,990</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

MRC Community Action

Balance Sheet - continued
31 March 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
S Hughes - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Land and Buildings - 50 years straight line

Motor Vehicles - 7 years straight line

Fixtures & Fittings - 10 years straight line

Computer equipment - 4 years straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Shop income	105,130	43,784
	<u>105,130</u>	<u>43,784</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	33	55
Other income	3,240	-
	<u>3,273</u>	<u>55</u>

4. RAISING FUNDS

Raising donations and legacies

	2022	2021
	£	£
Support costs	351,048	330,399
	<u>351,048</u>	<u>330,399</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	16,827	15,769
	<u>16,827</u>	<u>15,769</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Employees	28	24
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	431,112	-	431,112
Other trading activities	43,784	-	43,784
Investment income	55	-	55
	<u> </u>	<u> </u>	<u> </u>
Total	474,951	-	474,951
	<u> </u>	<u> </u>	<u> </u>
EXPENDITURE ON			
Raising funds	376,912	-	376,912
Other	24,766	-	24,766
	<u> </u>	<u> </u>	<u> </u>
Total	401,678	-	401,678
	<u> </u>	<u> </u>	<u> </u>
NET INCOME	73,273	-	73,273
	<u> </u>	<u> </u>	<u> </u>
RECONCILIATION OF FUNDS			
Total funds brought forward	264,717	-	264,717

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
	<u>£</u>	<u>£</u>	<u>£</u>
TOTAL FUNDS CARRIED FORWARD	337,990	-	337,990
	<u><u>337,990</u></u>	<u><u>-</u></u>	<u><u>337,990</u></u>

9. TANGIBLE FIXED ASSETS

	Freehold property £	Motor vehicles £	Computer & Fixtures equipment £	Totals £
COST				
At 1 April 2021	220,366	280,332	110,726	611,424
Additions	-	-	4,233	4,233
	<u>220,366</u>	<u>280,332</u>	<u>114,959</u>	<u>615,657</u>
At 31 March 2022	220,366	280,332	114,959	615,657
DEPRECIATION				
At 1 April 2021	120,581	257,518	103,567	481,666
Charge for year	4,048	8,997	3,782	16,827
	<u>124,629</u>	<u>266,515</u>	<u>107,349</u>	<u>498,493</u>
At 31 March 2022	124,629	266,515	107,349	498,493
NET BOOK VALUE				
At 31 March 2022	95,737	13,817	7,610	117,164
	<u><u>95,737</u></u>	<u><u>13,817</u></u>	<u><u>7,610</u></u>	<u><u>117,164</u></u>
At 31 March 2021	99,785	22,814	7,159	129,758
	<u><u>99,785</u></u>	<u><u>22,814</u></u>	<u><u>7,159</u></u>	<u><u>129,758</u></u>

10. STOCKS

	2022 £	2021 £
	<u>£</u>	<u>£</u>
Stocks	-	616
	<u><u>-</u></u>	<u><u>616</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	48,941	8,893
Marlene Reid Enterprises	30,432	30,432
Rent Deposit - Attic new lease	3,300	3,300
VAT	1,425	761
Prepayments	23,144	6,261
	<u>107,242</u>	<u>49,647</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	28,213	3,176
Social security and other taxes	2,547	1,569
Pension Fund Contributions	-	(18)
Other creditors	1,372	437
Deferred income	33,245	525
Accrued expenses	-	9,656
	<u>65,377</u>	<u>15,345</u>

13. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	337,990	(7,419)	330,571
	<u>337,990</u>	<u>(7,419)</u>	<u>330,571</u>
TOTAL FUNDS	<u>337,990</u>	<u>(7,419)</u>	<u>330,571</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	482,209	(489,628)	(7,419)
	<u>482,209</u>	<u>(489,628)</u>	<u>(7,419)</u>
TOTAL FUNDS	<u>482,209</u>	<u>(489,628)</u>	<u>(7,419)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	264,717	73,273	337,990
TOTAL FUNDS	<u>264,717</u>	<u>73,273</u>	<u>337,990</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	474,951	(401,678)	73,273
TOTAL FUNDS	<u>474,951</u>	<u>(401,678)</u>	<u>73,273</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	264,717	65,854	330,571
TOTAL FUNDS	<u>264,717</u>	<u>65,854</u>	<u>330,571</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	957,160	(891,306)	65,854
TOTAL FUNDS	<u>957,160</u>	<u>(891,306)</u>	<u>65,854</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

15. RESTRICTED FUNDS

The following Restricted items are included in Unrestricted Funds:

Restricted Income

Donations - Children & Families/MRC The Centre/ Donations - £12,090.84

Donations - Transport Donation - £235.01

Charitable Income - Transport - SCS Driver £20,982.15

- Transport - ACS Driver £18,648.05

- Transport - DAR £4,256.50

Transport Grants - £63,620.00

Shop Income - Donated Goods - £61,906.91

TOTAL RESTRICTED INCOME - £181,739.46

Restricted Expenditure

Charitable Expenditure - Transport SCS Driver Expenses - £19,508.63

- Transport ACS Driver Expenses - £5,511.79

- Transport Volunteer Expenses - £90.65

TOTAL RESTRICTED EXPENDITURE - £ 25,111.07

MRC Community Action

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	12,338	8,077
Gift aid	-	1,660
Charitable income	135,195	38,833
Grants	155,250	347,893
Donated services and facilities	71,023	34,649
	<u>373,806</u>	<u>431,112</u>
Other trading activities		
Shop income	105,130	43,784
Investment income		
Deposit account interest	33	55
Other income	3,240	-
	<u>3,273</u>	<u>55</u>
Total incoming resources	482,209	474,951
EXPENDITURE		
Other trading activities		
Charitable expenditure	112,919	46,513
Other		
Sundry expenses	7,827	5,799
Rates, water & service charge	1,306	2,420
Rent payable	11,000	11,917
Legal & professional	5,314	4,403
Subscriptions	214	227
	<u>25,661</u>	<u>24,766</u>
Support costs		
Management		
Salaries & wages	242,683	240,771
Redundancy & severance payment	7,484	20,180
Carried forward	250,167	260,951

This page does not form part of the statutory financial statements

MRC Community Action

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	2022 £	2021 £
Management		
Brought forward	250,167	260,951
Accountancy	5,432	3,438
Insurance	6,353	2,896
Light and heat	17,495	11,935
Telephone & Fax	5,340	4,390
Postage and stationery	2,922	2,293
IT equipment & repairs	6,027	6,746
Repairs & maintenance	36,373	15,885
Cleaning	721	224
	<u>330,830</u>	<u>308,758</u>
Finance		
VAT Partial Exemption 2021	-	3,711
Bank charges	3,391	2,161
	<u>3,391</u>	<u>5,872</u>
Human resources		
Freehold property	4,048	4,048
Fixtures and fittings	3,782	2,724
Motor vehicles	8,997	8,997
	<u>16,827</u>	<u>15,769</u>
Total resources expended	<u>489,628</u>	<u>401,678</u>
Net (expenditure)/income	<u>(7,419)</u>	<u>73,273</u>

This page does not form part of the statutory financial statements

REGISTERED COMPANY NUMBER: 03230594 (England and Wales)
REGISTERED CHARITY NUMBER: 1058583

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
MRC Community Action

Elverstone Large Ltd
Chartered Certified Accountants
Temple Chambers
16a Belvoir Road
Coalville
Leics
LE67 3QE

MRC Community Action
Contents of the Financial Statements
for the Year Ended 31 March 2022

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MRC Community Action
Report of the Trustees
for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03230594 (England and Wales)

Registered Charity number

1058583

Registered office

85 Belvoir Road
Coalville
Leics
LE67 3PH

Trustees

J G Reid
S Hughes
Mrs H J Panter
L Picken (resigned 21.6.2021)
L Ricaby
R Barlow
C I Large
R Tugnet (appointed 24.9.2021)

Company Secretary

Independent Examiner

Elverstone Large Ltd
ACCA
Elverstone Large Ltd
Chartered Certified Accountants
Temple Chambers
16a Belvoir Road
Coalville
Leics
LE67 3QE

MRC Community Action
Report of the Trustees
for the Year Ended 31 March 2022

Approved by order of the board of trustees on and signed on its behalf by:

.....
S Hughes - Trustee

Independent Examiner's Report to the Trustees of
MRC Community Action

Independent examiner's report to the trustees of MRC Community Action ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Report to the Trustees of
MRC Community Action

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Elverstone Large Ltd
ACCA
Elverstone Large Ltd
Chartered Certified Accountants
Temple Chambers
16a Belvoir Road
Coalville
Leics
LE67 3QE

Date:

MRC Community Action

Statement of Financial Activities
for the Year Ended 31 March 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		373,806	-	373,806	431,112
Other trading activities	2	105,130	-	105,130	43,784
Investment income	3	3,273	-	3,273	55
Total		<u>482,209</u>	<u>-</u>	<u>482,209</u>	<u>474,951</u>
EXPENDITURE ON					
Raising funds	4	463,967	-	463,967	376,912
Other		<u>25,661</u>	<u>-</u>	<u>25,661</u>	<u>24,766</u>
Total		<u>489,628</u>	<u>-</u>	<u>489,628</u>	<u>401,678</u>
NET INCOME/(EXPENDITURE)		(7,419)	-	(7,419)	73,273
RECONCILIATION OF FUNDS					
Total funds brought forward		337,990	-	337,990	264,717
TOTAL FUNDS CARRIED FORWARD		<u><u>330,571</u></u>	<u><u>-</u></u>	<u><u>330,571</u></u>	<u><u>337,990</u></u>

The notes form part of these financial statements

MRC Community Action

Balance Sheet
31 March 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	9	117,164	-	117,164	129,758
CURRENT ASSETS					
Stocks	10	-	-	-	616
Debtors	11	107,242	-	107,242	49,647
Cash at bank and in hand		171,542	-	171,542	173,314
		<u>278,784</u>	<u>-</u>	<u>278,784</u>	<u>223,577</u>
CREDITORS					
Amounts falling due within one year	12	(65,377)	-	(65,377)	(15,345)
		<u>213,407</u>	<u>-</u>	<u>213,407</u>	<u>208,232</u>
NET CURRENT ASSETS					
		<u>213,407</u>	<u>-</u>	<u>213,407</u>	<u>208,232</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>330,571</u>	<u>-</u>	<u>330,571</u>	<u>337,990</u>
NET ASSETS					
		<u>330,571</u>	<u>-</u>	<u>330,571</u>	<u>337,990</u>
FUNDS	13				
Unrestricted funds				<u>330,571</u>	<u>337,990</u>
TOTAL FUNDS				<u>330,571</u>	<u>337,990</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

MRC Community Action

Balance Sheet - continued
31 March 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
S Hughes - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Land and Buildings - 50 years straight line

Motor Vehicles - 7 years straight line

Fixtures & Fittings - 10 years straight line

Computer equipment - 4 years straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Shop income	105,130	43,784
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	33	55
Other income	3,240	-
	<u> </u>	<u> </u>
	3,273	55
	<u> </u>	<u> </u>

4. RAISING FUNDS

Raising donations and legacies

	2022	2021
	£	£
Support costs	351,048	330,399
	<u> </u>	<u> </u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	16,827	15,769
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Employees	28	24
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	431,112	-	431,112
Other trading activities	43,784	-	43,784
Investment income	55	-	55
	<u> </u>	<u> </u>	<u> </u>
Total	474,951	-	474,951
	<u> </u>	<u> </u>	<u> </u>
EXPENDITURE ON			
Raising funds	376,912	-	376,912
Other	24,766	-	24,766
	<u> </u>	<u> </u>	<u> </u>
Total	401,678	-	401,678
	<u> </u>	<u> </u>	<u> </u>
NET INCOME	73,273	-	73,273
	<u> </u>	<u> </u>	<u> </u>
RECONCILIATION OF FUNDS			
Total funds brought forward	264,717	-	264,717

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	337,990	-	337,990
	<u> </u>	<u> </u>	<u> </u>

9. TANGIBLE FIXED ASSETS

	Freehold property £	Motor vehicles £	Computer & Fixtures equipment £	Totals £
COST				
At 1 April 2021	220,366	280,332	110,726	611,424
Additions	-	-	4,233	4,233
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2022	220,366	280,332	114,959	615,657
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
DEPRECIATION				
At 1 April 2021	120,581	257,518	103,567	481,666
Charge for year	4,048	8,997	3,782	16,827
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2022	124,629	266,515	107,349	498,493
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET BOOK VALUE				
At 31 March 2022	95,737	13,817	7,610	117,164
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2021	99,785	22,814	7,159	129,758
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

10. STOCKS

	2022 £	2021 £
	<u> </u>	<u> </u>
Stocks	-	616
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	48,941	8,893
Marlene Reid Enterprises	30,432	30,432
Rent Deposit - Attic new lease	3,300	3,300
VAT	1,425	761
Prepayments	23,144	6,261
	<u>107,242</u>	<u>49,647</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	28,213	3,176
Social security and other taxes	2,547	1,569
Pension Fund Contributions	-	(18)
Other creditors	1,372	437
Deferred income	33,245	525
Accrued expenses	-	9,656
	<u>65,377</u>	<u>15,345</u>

13. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	337,990	(7,419)	330,571
	<u>337,990</u>	<u>(7,419)</u>	<u>330,571</u>
TOTAL FUNDS	<u>337,990</u>	<u>(7,419)</u>	<u>330,571</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	482,209	(489,628)	(7,419)
	<u>482,209</u>	<u>(489,628)</u>	<u>(7,419)</u>
TOTAL FUNDS	<u>482,209</u>	<u>(489,628)</u>	<u>(7,419)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	264,717	73,273	337,990
TOTAL FUNDS	<u>264,717</u>	<u>73,273</u>	<u>337,990</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	474,951	(401,678)	73,273
TOTAL FUNDS	<u>474,951</u>	<u>(401,678)</u>	<u>73,273</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	264,717	65,854	330,571
TOTAL FUNDS	<u>264,717</u>	<u>65,854</u>	<u>330,571</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	957,160	(891,306)	65,854
TOTAL FUNDS	<u>957,160</u>	<u>(891,306)</u>	<u>65,854</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

15. RESTRICTED FUNDS

The following Restricted items are included in Unrestricted Funds:

Restricted Income

Donations - Children & Families/MRC The Centre/ Donations - £12,090.84

Donations -Transport Donation - £235.01

Charitable Income - Transport - SCS Driver £20,982.15

- Transport - ACS Driver £18,648.05

- Transport - DAR £4,256.50

Transport Grants - £63,620.00

Shop Income - Donated Goods - £61,906.91

TOTAL RESTRICTED INCOME - £181,739.46

Restricted Expenditure

Charitable Expenditure - Transport SCS Driver Expenses - £19,508.63

- Transport ACS Driver Expenses - £5,511.79

- Transport Volunteer Expenses - £90.65

TOTAL RESTRICTED EXPENDITURE - £ 25,111.07

MRC Community Action

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	12,338	8,077
Gift aid	-	1,660
Charitable income	135,195	38,833
Grants	155,250	347,893
Donated services and facilities	71,023	34,649
	<u>373,806</u>	<u>431,112</u>
Other trading activities		
Shop income	105,130	43,784
Investment income		
Deposit account interest	33	55
Other income	3,240	-
	<u>3,273</u>	<u>55</u>
Total incoming resources	482,209	474,951
EXPENDITURE		
Other trading activities		
Charitable expenditure	112,919	46,513
Other		
Sundry expenses	7,827	5,799
Rates, water & service charge	1,306	2,420
Rent payable	11,000	11,917
Legal & professional	5,314	4,403
Subscriptions	214	227
	<u>25,661</u>	<u>24,766</u>
Support costs		
Management		
Salaries & wages	242,683	240,771
Redundancy & severance payment	7,484	20,180
Carried forward	250,167	260,951

This page does not form part of the statutory financial statements

MRC Community Action

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	2022 £	2021 £
Management		
Brought forward	250,167	260,951
Accountancy	5,432	3,438
Insurance	6,353	2,896
Light and heat	17,495	11,935
Telephone & Fax	5,340	4,390
Postage and stationery	2,922	2,293
IT equipment & repairs	6,027	6,746
Repairs & maintenance	36,373	15,885
Cleaning	721	224
	<u>330,830</u>	<u>308,758</u>
Finance		
VAT Partial Exemption 2021	-	3,711
Bank charges	3,391	2,161
	<u>3,391</u>	<u>5,872</u>
Human resources		
Freehold property	4,048	4,048
Fixtures and fittings	3,782	2,724
Motor vehicles	8,997	8,997
	<u>16,827</u>	<u>15,769</u>
Total resources expended	<u>489,628</u>	<u>401,678</u>
Net (expenditure)/income	<u>(7,419)</u>	<u>73,273</u>

This page does not form part of the statutory financial statements

Accounts

REGISTERED COMPANY NUMBER: 03230594 (England and Wales)
REGISTERED CHARITY NUMBER: 1058583

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2021
for
MRC Community Action

Elverstone Large Ltd
Chartered Certified Accountants
Temple Chambers
16a Belvoir Road
Coalville
Leics
LE67 3QE

MRC Community Action
Contents of the Financial Statements
for the Year Ended 31 March 2021

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MRC Community Action
Report of the Trustees
for the Year Ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03230594 (England and Wales)

Registered Charity number

1058583

Registered office

85 Belvoir Road
Coalville
Leics
LE67 3PH

Trustees

J G Reid
A Jacobs
S Hughes
Mrs J M Gadenne (resigned 19.6.2020)
Mrs H J Panter
Mrs R Bhakri
L Picken
L Ricaby
R Barlow (appointed 30.7.2020)
C I Large (appointed 30.7.2020)

Company Secretary

MRC Community Action
Report of the Trustees
for the Year Ended 31 March 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner
Elverstone Large Ltd
ACCA
Elverstone Large Ltd
Chartered Certified Accountants
Temple Chambers
16a Belvoir Road
Coalville
Leics
LE67 3QE

Approved by order of the board of trustees on and signed on its
behalf by:

.....
S Hughes - Trustee

Independent Examiner's Report to the Trustees of
MRC Community Action

Independent examiner's report to the trustees of MRC Community Action ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Report to the Trustees of
MRC Community Action

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Elverstone Large Ltd
ACCA
Elverstone Large Ltd
Chartered Certified Accountants
Temple Chambers
16a Belvoir Road
Coalville
Leics
LE67 3QE

Date:

MRC Community Action

Statement of Financial Activities
for the Year Ended 31 March 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		431,112	-	431,112	378,125
Other trading activities	2	43,784	-	43,784	61,576
Investment income	3	55	-	55	309
Total		474,951	-	474,951	440,010
EXPENDITURE ON					
Raising funds	4	376,912	-	376,912	524,881
Other		24,766	-	24,766	32,642
Total		401,678	-	401,678	557,523
NET INCOME/(EXPENDITURE)		73,273	-	73,273	(117,513)
RECONCILIATION OF FUNDS					
Total funds brought forward		264,717	-	264,717	382,230
TOTAL FUNDS CARRIED FORWARD		337,990	-	337,990	264,717

The notes form part of these financial statements

MRC Community Action

Balance Sheet
31 March 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	9	129,758	-	129,758	150,027
CURRENT ASSETS					
Stocks	10	616	-	616	616
Debtors	11	49,647	-	49,647	58,326
Cash at bank and in hand		173,314	-	173,314	88,590
		<u>223,577</u>	<u>-</u>	<u>223,577</u>	<u>147,532</u>
CREDITORS					
Amounts falling due within one year	12	(15,345)	-	(15,345)	(32,842)
		<u>208,232</u>	<u>-</u>	<u>208,232</u>	<u>114,690</u>
NET CURRENT ASSETS					
		<u>208,232</u>	<u>-</u>	<u>208,232</u>	<u>114,690</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>337,990</u>	<u>-</u>	<u>337,990</u>	<u>264,717</u>
NET ASSETS					
		<u>337,990</u>	<u>-</u>	<u>337,990</u>	<u>264,717</u>
FUNDS	13				
Unrestricted funds				<u>337,990</u>	<u>264,717</u>
TOTAL FUNDS				<u>337,990</u>	<u>264,717</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

MRC Community Action

Balance Sheet - continued
31 March 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
S Hughes - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Land and Buildings - 50 years straight line

Motor Vehicles - 7 years straight line

Fixtures & Fittings - 10 years straight line

Computer equipment - 4 years straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Shop income	43,784	61,576
	<u>43,784</u>	<u>61,576</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	55	309
	<u>55</u>	<u>309</u>

4. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
Support costs	330,399	387,935
	<u>330,399</u>	<u>387,935</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	15,769	17,052
	<u>15,769</u>	<u>17,052</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Employees	24	25
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	378,125	-	378,125
Other trading activities	61,576	-	61,576
Investment income	309	-	309
	<u> </u>	<u> </u>	<u> </u>
Total	440,010	-	440,010
 EXPENDITURE ON			
Raising funds	524,881	-	524,881
Other	32,642	-	32,642
	<u> </u>	<u> </u>	<u> </u>
Total	557,523	-	557,523
	<u> </u>	<u> </u>	<u> </u>
NET INCOME/(EXPENDITURE)	(117,513)	-	(117,513)
 RECONCILIATION OF FUNDS			
Total funds brought forward	382,230	-	382,230

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	264,717	-	264,717
	<u> </u>	<u> </u>	<u> </u>

9. TANGIBLE FIXED ASSETS

	Freehold property £	Motor vehicles £	Computer & Fixtures equipment £	Totals £
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
COST				
At 1 April 2020	220,366	284,832	110,726	615,924
Disposals	-	(4,500)	-	(4,500)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2021	220,366	280,332	110,726	611,424
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
DEPRECIATION				
At 1 April 2020	116,533	248,521	100,843	465,897
Charge for year	4,048	8,997	2,724	15,769
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2021	120,581	257,518	103,567	481,666
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET BOOK VALUE				
At 31 March 2021	99,785	22,814	7,159	129,758
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2020	103,833	36,311	9,883	150,027
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

10. STOCKS

	2021 £	2020 £
	<u> </u>	<u> </u>
Stocks	616	616
	<u> </u>	<u> </u>

MRC Community Action

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	8,893	15,605
Marlene Reid Enterprises	30,432	30,432
Rent Deposit - Attic new lease	3,300	3,300
VAT	761	-
Prepayments	6,261	8,989
	<u>49,647</u>	<u>58,326</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	3,176	15,339
Social security and other taxes	1,569	4,204
Pension Fund Contributions	(18)	1,611
VAT	-	1,342
Other creditors	437	165
Toy Appeal	525	525
Accrued expenses	9,656	9,656
	<u>15,345</u>	<u>32,842</u>

13. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	264,717	73,273	337,990
	<u>264,717</u>	<u>73,273</u>	<u>337,990</u>
TOTAL FUNDS	<u>264,717</u>	<u>73,273</u>	<u>337,990</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	474,951	(401,678)	73,273
	<u>474,951</u>	<u>(401,678)</u>	<u>73,273</u>
TOTAL FUNDS	<u>474,951</u>	<u>(401,678)</u>	<u>73,273</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	382,230	(117,513)	264,717
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>382,230</u>	<u>(117,513)</u>	<u>264,717</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	440,010	(557,523)	(117,513)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>440,010</u>	<u>(557,523)</u>	<u>(117,513)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	382,230	(44,240)	337,990
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>382,230</u>	<u>(44,240)</u>	<u>337,990</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	914,961	(959,201)	(44,240)
TOTAL FUNDS	<u>914,961</u>	<u>(959,201)</u>	<u>(44,240)</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

15. RESTRICTED FUNDS

The following Restricted items are included in Unrestricted Funds:

Restricted Income

Donations - Children & Families/MRC The Centre/ Donations - £4,105.28

Donations - Transport Donation - £239.75

Charitable Income - Transport - £22,738.53

Grants - £63,620.00

Shop Income - Donated Goods - £26,956.22

TOTAL RESTRICTED INCOME - £117,659.78

Restricted Expenditure

Charitable Expenditure - Transport SCS Driver Expenses - £6,707.87

TOTAL RESTRICTED EXPENDITURE - £ 6,707.87

MRC Community Action

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	8,077	7,643
Gift aid	1,660	3,326
Charitable income	38,833	223,286
Grants	347,893	77,945
Donated services and facilities	34,649	65,925
	<u>431,112</u>	<u>378,125</u>
Other trading activities		
Shop income	43,784	61,576
Investment income		
Deposit account interest	55	309
	<u>474,951</u>	<u>440,010</u>
EXPENDITURE		
Other trading activities		
Charitable expenditure	46,513	136,946
Other		
Bad debts	-	23
Sundry expenses	5,799	5,450
Rates, water & service charge	2,420	4,596
Rent payable	11,917	12,945
Legal & professional	4,403	9,449
Subscriptions	227	179
	<u>24,766</u>	<u>32,642</u>
Support costs		
Management		
Salaries & wages	240,771	285,736
Redundancy & severance payment	20,180	-
Accountancy	3,438	1,043
Insurance	2,896	3,203
Carried forward	267,285	289,982

This page does not form part of the statutory financial statements

MRC Community Action

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	2021 £	2020 £
Management		
Brought forward	267,285	289,982
Light and heat	11,935	24,080
Telephone & Fax	4,390	3,441
Postage and stationery	2,293	4,445
IT equipment & repairs	6,746	5,490
Repairs & maintenance	15,885	29,747
Cleaning	224	2,031
	<u>308,758</u>	<u>359,216</u>
Finance		
VAT Partial Exemption 2021	3,711	8,695
Bank charges	2,161	2,972
	<u>5,872</u>	<u>11,667</u>
Human resources		
Freehold property	4,048	4,048
Fixtures and fittings	2,724	2,724
Motor vehicles	8,997	10,280
	<u>15,769</u>	<u>17,052</u>
Total resources expended	<u>401,678</u>	<u>557,523</u>
Net income/(expenditure)	<u><u>73,273</u></u>	<u><u>(117,513)</u></u>

This page does not form part of the statutory financial statements