

REGISTERED CHARITY NUMBER: 1058489

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021
FOR
THE EUROPA SCHOOL OF GYMNASTICS**

**Sargeant Partnership LLP
Chartered Accountants
5 White Oak Square
London Road
Swanley
Kent
BR8 7AG**

THE EUROPA SCHOOL OF GYMNASTICS

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THE EUROPA SCHOOL OF GYMNASTICS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2021

The trustees present their report with the financial statements of the charity for the year ended 30 September 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity objectives are as follows:

- 1) To advance for the benefit of the public the education of young persons, including pupils at schools, universities, or other centres of education principally for the inhabitants of the neighbourhood (the area of benefit), by ensuring that due attention is given to the physical education of such persons, as well as to the development and the education of such persons to participate in gymnastics and dance.
- 2) To provide or assist in the organisation or provision of facilities for physical recreation in the interests of social welfare in any part of the area of benefit with the objective of improving the conditions of life for such persons who are under the age of 25 and who by reason of their youth and social and economic circumstances have need for such facilities as provided in the Recreational Charities Act 1958.

Public benefit

The Trustees have consulted the guidance made available by the Charity Commission for England and Wales on the Public Benefit requirement of the Charities Act 2011. The Trustees are confident that they have complied with their duty under section 4 of the Charities Act 2011 in that they have had due regard to public benefit guidance published by the Commission.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year, the charity has received grants following national and local lockdowns as a result of covid. In order to continue the provision of the charity's objectives, the charity has made a donation of £51,909 to Europa Gym Centre CIC, to allow the centre to continue as a CIC for the benefit of the public.

FINANCIAL REVIEW

Financial position

During the year, the charity received grants of £45,121 from the Local Authority and made subsequent donations to Europa Gym Centre CIC of £51,909 to assist with the continued running of the Gymnastics Centre during a difficult period, following Covid and lockdowns.

During the year, the Charity received a donation of £1,000 from Europa Gym Centre CIC and the CIC also confirmed that previous support costs of £3,463 paid by them, would not be recovered.

Reserves policy

The Charity manages its reserves policy to allow any surplus to be donated to Europa Gym Centre CIC, to allow the continuance of the CIC, for the benefit of the users of the facility and the public.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Charity constitution

The Charity Constitution was adopted by a Trust Deed on 29 February 1996.

THE EUROPA SCHOOL OF GYMNASTICS

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1058489

Principal address

Europa Centre
Vimy Way
Crayford
Kent
DA1 4FA

Trustees

Mrs J Kent
P J Barefoot
P Kingham
J Petar
C F Bishop
M O'Neill
C M Sheriff

Independent Examiner

Sargeant Partnership LLP
Chartered Accountants
5 White Oak Square
London Road
Swanley
Kent
BR8 7AG

Approved by order of the board of trustees on 25/7/22 and signed on its behalf by:



.....
C M Sheriff - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE EUROPA SCHOOL OF GYMNASTICS

Independent examiner's report to the trustees of The Europa School of Gymnastics

I report to the charity trustees on my examination of the accounts of The Europa School of Gymnastics (the Trust) for the year ended 30 September 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

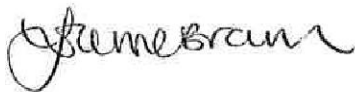
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Joanne Brown
FCCA
Sargeant Partnership LLP
Chartered Accountants
5 White Oak Square
London Road
Swanley
Kent
BR8 7AG

Date: 26 July 2022

THE EUROPA SCHOOL OF GYMNASTICS

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		50,234	1,995
EXPENDITURE ON			
Raising funds		-	4,808
Charitable activities			
donation		54,208	-
Other		1,200	-
Total		<u>55,408</u>	<u>4,808</u>
NET INCOME/(EXPENDITURE)		<u>(5,174)</u>	<u>(2,813)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		5,408	8,221
TOTAL FUNDS CARRIED FORWARD		<u><u>234</u></u>	<u><u>5,408</u></u>

The notes form part of these financial statements

THE EUROPA SCHOOL OF GYMNASTICS

BALANCE SHEET 30 SEPTEMBER 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Tangible assets	4	-	2,299
CURRENT ASSETS			
Debtors	5	1,000	-
Cash at bank		434	6,572
		<u>1,434</u>	<u>6,572</u>
CREDITORS			
Amounts falling due within one year	6	(1,200)	(3,463)
		<u>234</u>	<u>3,109</u>
NET CURRENT ASSETS			
		<u>234</u>	<u>3,109</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		234	5,408
NET ASSETS		<u>234</u>	<u>5,408</u>
FUNDS	7		
Unrestricted funds		234	5,408
TOTAL FUNDS		<u>234</u>	<u>5,408</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25/7/22 and were signed on its behalf by:


C M Sheriff - Trustee

THE EUROPA SCHOOL OF GYMNASTICS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2021 nor for the year ended 30 September 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2021 nor for the year ended 30 September 2020.

THE EUROPA SCHOOL OF GYMNASTICS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 SEPTEMBER 2021

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	1,995
EXPENDITURE ON	
Raising funds	4,808
NET INCOME/(EXPENDITURE)	(2,813)
RECONCILIATION OF FUNDS	
Total funds brought forward	8,221
TOTAL FUNDS CARRIED FORWARD	5,408

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 October 2020	2,299
Disposals	(2,299)
At 30 September 2021	-
NET BOOK VALUE	
At 30 September 2021	-
At 30 September 2020	2,299

THE EUROPA SCHOOL OF GYMNASTICS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 SEPTEMBER 2021

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	1,000	-

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	1,200	3,463

7. MOVEMENT IN FUNDS

	At 1/10/20 £	Net movement in funds £	At 30/9/21 £
Unrestricted funds			
General fund	5,408	(5,174)	234
TOTAL FUNDS	<u>5,408</u>	<u>(5,174)</u>	<u>234</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	50,234	(55,408)	(5,174)
TOTAL FUNDS	<u>50,234</u>	<u>(55,408)</u>	<u>(5,174)</u>

Comparatives for movement in funds

	At 1/10/19 £	Net movement in funds £	At 30/9/20 £
Unrestricted funds			
General fund	8,221	(2,813)	5,408
TOTAL FUNDS	<u>8,221</u>	<u>(2,813)</u>	<u>5,408</u>

THE EUROPA SCHOOL OF GYMNASTICS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 SEPTEMBER 2021

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,995	(4,808)	(2,813)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>1,995</u>	<u>(4,808)</u>	<u>(2,813)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/10/19 £	Net movement in funds £	At 30/9/21 £
Unrestricted funds			
General fund	8,221	(7,987)	234
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>8,221</u>	<u>(7,987)</u>	<u>234</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	52,229	(60,216)	(7,987)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>52,229</u>	<u>(60,216)</u>	<u>(7,987)</u>

THE EUROPA SCHOOL OF GYMNASTICS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 SEPTEMBER 2021

8. RELATED PARTY DISCLOSURES

During the year, donations were made to Europa Gym Centre CIC of £51,909 and Europa Gym Centre CIC have made a donation of £1,000 towards accountancy fees. In addition, the balance of £3,463 previously owed to Europa Gym Centre CIC has been written off in the year.