GURU NANAK GURDWARA BEDFORD

England & Wales · Charity number 1058482

Details

Status	Registered
Legal form	Other
Registered	1996-10-07
Register	View on the Charity Commission register

Contact

Address	84 Ford End Road Bedford MK40 4JW
Phone	01234 266531
Email	gngbedford@live.co.uk
Website	https://www.gngbedford.org/

Activities

Objects: (A) TO ADVANCE THE SIKH RELIGION AMONG SIKHS RESIDING IN BEDFORD AND THE SURROUNDING AREA PARTICULARLY BY THE PROVISION OF A TEMPLE AND BY THE ORGANISATION AND CELEBRATION OF SIKH RELIGIOUS FESTIVALS. (B) TO ADVANCE THE EDUCATION OF BOTH SIKHS AND NON-SIKHS IN THE SIKH RELIGION AND CULTURE. (3) TO RELIEVE POVERTY, SICKNESS AND DISTRESS IN THE SIKH COMMUNITY.

Activities: A new Gurdwara and Community Centre was completed in 2007/08 - (the Gurdwara started providing religious services from April 2007 and the Community Centre was opened in January 2008 for use by the community for social and religious functions). The site now becomes the focal centre where Sikhs & Non-Sikhs get together to celebrate religious functions and discuss multi faith issues.

Classification

- **How:** Provides Advocacy/advice/information
- **What:** Religious Activities
- **Who:** The General Public/mankind

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Geography

- **Area of benefit:** BEDFORD AND THE SURROUNDING AREA
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£309,668	£219,623	-	-
2024-03-31	£344,445	£184,504	-	-
2023-03-31	£245,392	£168,965	-	-
2022-03-31	£249,932	£154,219	-	-
2021-03-31	£111,521	£165,481	-	-

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Trustees

Name	Role	Appointed
AVTAR SINGH MUTTI		2025-07-20
Amarjit Singh Josan		2021-09-19
Balbir Kaur Nijjer		2025-07-20
Balbir Singh Sembhi		2025-07-20
Dalbir Singh Sandhu		2025-07-20
GURJIT KAUR JOSAN		2018-06-24
GURPAL SINGH GREWAL		2025-07-20
Gurpiar Singh		2025-07-20
Gurpreet Singh Singhota		2025-07-20
JASWINDER SINGH DHILLON		2018-06-24
Jaswant Singh Gill		2025-07-20
MAJOR SINGH SINGH		2011-05-25
Makhin Singh Chandi		2021-09-19
NIRMAL SINGH		
Nachattar Singh Judge		2021-09-19
ONKAR SINGH BHANGAL		2016-05-08
PARAMJIT SINGH		
SANTOKH SINGH		2013-09-03
SOHAN SINGH		
SUKHPAL SINGH GILL		
SURINDER Singh		2025-07-20
Sansar Singh Dhillon		2025-07-20
Sukhdev Singh Rupal		2021-09-19

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GURU NANAK GURDWARA BEDFORD

England & Wales - Charity number 1058482

Accounts

Charity registration number 1058482

GURU NANAK GURDWARA BEDFORD
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

GURU NANAK GURDWARA BEDFORD
ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025

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GURU NANAK GURDWARA BEDFORD
ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025

Name of Charity:	Guru Nanak Gurdwara Bedford
Registered Charity No:	1058482
Governing Document:	Constitution (last amended 06/12/2019)
Address:	84 Ford End Road, Queens Park, Bedford, MK40 4JX
Trustees:	The following persons served as Members of the Executive Committee of the Gurdwara: (Management Trustees)

Management Committee

1.	Onkar Singh Bhangal	President
2.	Nirmal Singh Josen	V. President
3.	Sansar Singh Dhillon	V. President
4.	Surinder Singh Thandi	G. Secretary
5.	Satvinder Kaur	Assistant General Secretary
6.	Sukhpal Singh Gill	Treasurer
7.	Sukhdev Singh Rupal	Assistant Treasurer

Committee Members

8.	Aneeta Kaur Mann	Administration
9.	Manjit Kaur	Administration
10.	Balbir Singh Sembhi	Building Maintenance
11.	Gurpal Singh Grewal	Chairperson
12.	Gurpreet Singh Singhota	Co-ordinator
13.	Amarjit Singh Josan	Education
14.	Balbir Kaur Nijjer	Health and Safety/Hygiene
15.	Gurjit Kaur Josen	Health and Safety/Hygiene
16.	Satinder Singh Sangha	Health and Safety/Hygiene
17.	Dalbir Singh Sangha	Sewadar
18.	Gurpiar Singh	Sewadar
19.	Mohinder Kaur (Co-opted)	Sewadar
20.	Prabhnihal Singh Josan (Co-opted)	Sewadar
21.	Jaswinder Singh Dhillion	Stage Secretary
22.	Avtar singh Mutti	Assistant Stage Secretary
23.	Jaswant Singh Gill	Treasury
24.	Santokh Singh Shergill	Treasury
25.	Parmjit Singh Gill	Treasury

In addition to the above, the following members act as Holding Trustees of the Gurdwara, who will take over if the Executive Committee is dissolved:

1. Sohan Singh Garcha
2. Major Singh Dayal
3. Makhan Singh Chandi
4. Nachattar Singh Judge

GURU NANAK GURDWARA BEDFORD
ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025

Bankers:	Lloyds TSB 34 High Street, Bedford MK40 1SB
Solicitors:	Paul A Hillier Oval Law 29 Church End Biddenham Bedford MK40 4AR
Accountants	Hallbrookes (Accountancy) Limited 14 Elstow Road Bedford MK42 9LA
Auditors:	BK Plus Audit Limited Suite GA St George's House Lever Street Wolverhampton West Midlands WV2 1EZ
Principal Address:	84 Ford End Road Queens Park Bedford MK40 4JX

GURU NANAK GURDWARA BEDFORD
ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025

Structure, Governance and Management

The charity is an unincorporated organisation. It is governed by the regulations set out in its constitution. New Board members are elected every two years at the Annual General Meeting (AGM). The AGM is held annually in June/July.
The constitution was last amended on 06/12/2019. The administration and management of the Gurdwara is in the hands of an Executive Committee (Management Trustees) of 30 members (including co-opted members). The 4 custodian members are not elected every 2 years but are life serving members. The trustees meet at least 12 times a year. The membership of the Gurdwara will be subject to the approval of the Executive Committee Trustees.
The management board is aware of the potential risks to the charity, including financial risks, and has implemented strategies to control or minimise these risks. Assessments have been undertaken of the major risks, governance and compliance with law and regulations.

Objectives and Activities for the Public Benefit

The Gurdwara has been in existence ever since 1960 as a Place of Worship for the Sikh Community, at 72 Ford End Road, Bedford. A few years ago, the previous Social Centre at 84 Ford End Road, was purchased Freehold and has now been converted into a modern Gurdwara for worshipers.
The new Gurdwara and Community Centre was completed in 2007/08 on this site (84 Ford End Road). The Gurdwara started providing religious services from April 2007 and the Community Centre was opened in January 2008 for use by the Community for social and religious functions. The site has now become the focal centre where Sikhs & Non-Sikhs get together to celebrate religious functions and discuss multi-faith issues.

Objects: The objects of the Gurdwara (Charity) are to advance, permit and propagate the Sikh religion in Bedford and surrounding areas (a Place of Worship).

1. by celebrating the principal Sikh Religious Festivals,
2. by extending a welcome to all Sikhs newly arrived in or visiting Bedford, and
3. to manage the Gurdwara in accordance with Sikh tenets and local government rules and regulations.

The charity's trustees have regarded that the services undertaken do benefit the public. All the charitable activities focus on the advancement of the Sikh religion, counselling advice and information to the community.

GURU NANAK GURDWARA BEDFORD
ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025

Achievements and Performance (April 2024 – March 2025)

During the year the Gurdwara has had many achievements:

1. Over the last twelve months, worshipper attendance has increased.
2. Amrit Sanchar (Sikh Baptism) ceremony was carried out for the consecutive year during Vaisakhi celebrations.
3. Greater variety of programs/ samagams by various jatehbandiyan.
4. Continuation of Maths, English and Science tuition, Boxing club and Kirtan classes to encourage younger members of the community to attend the Gurdwara.
5. Improvements with the use of technology such as the daily Hukamnama Sahib displayed on a TV screen.

Future Plans

1. Create four new Panjabi school classrooms and a new Priest bedroom.
2. Upgrade lighting in new Darbar Sahib and car park to LED, which will reduce electricity usage

Financial Review

The charitable organisation services are mainly reliant on voluntary income from the congregation.

A summary statement of the financial activities for the year is shown on page 10 of the accounts. This shows that during the year the total income of £309,668 was received and after expenses a net surplus of £90,045 was added to reserves. During the year Guru Nanak Gurdwara also received Gift Aid tax relief of £35,540 (included in the total income mentioned above).

The Gurdwara's current reserves policy is simply to maintain sufficient cash flow for known commitments and running costs for the next 6 months. The trustees have forecast the level of free reserves (bank and cash reserves) as being £573,804 which is all in the form of unrestricted funds.

The investment policy has been to choose the best deposit account available from the Gurdwara's existing and other bankers.

GURU NANAK GURDWARA BEDFORD
ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The trustees are required by law to prepare accounts for each financial year, which give a true and fair view of the financial activities of the charity and its financial position at the end of that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgments and estimates that are reasonable and prudent;

- state whether accounting standards and statement of recommended practice have been followed subject to any material departures disclosed and explained in the accounts;

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of charity and to enable them to ensure that financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Accountants / Auditors

Messrs. Hallbrookes (Accountancy) Limited are willing to continue in office as Accountants and BK Plus Audit Ltd as Auditors for the ensuing year 2025/26.

Approval

This report was approved by the trustees on 16th December 2025 and signed on their behalf.

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Onkar Singh Bhangal

(President)

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Surinder Singh Thandi

(General Secretary)

GURU NANAK GURDWARA BEDFORD

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF GURU NANAK GURDWARA BEDFORD FOR THE YEAR ENDED 31 MARCH 2025

Opinion

We have audited the financial statements of Guru Nanak Gurdwara (Bedford) for the year ended 31st March 2025 which comprise the statement of financial activities, the balance sheet and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31st March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice and
- have been prepared in accordance with the requirements of the Charities Act 2011

Basis for opinion

We conducted our audit in accordance with Internal standards on Auditing (UK) ISAs (UK) and applicable law. Our responsibilities under those standard are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standards and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusion relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that individually or collectively may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the annual report other than the financial statements and our auditors report thereon. The Trustees are responsible for the other information
contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

GURU NANAK GURDWARA BEDFORD

INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF GURU NANAK GURDWARA BEDFORD
FOR THE YEAR ENDED 31 MARCH 2025

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulation 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the statement of trustees responsibilities, the Trustees are responsible for the preparation of the financial statements and for bien satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatements whether due to fraud or error. In preparing the financial statements the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing as applicable matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditors responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and repot in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of noncompliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detected below.

From the preliminary of the audit, we ensure our understanding of the entity is up to date. This includes, but is not limited to, current knowledge of their activities, the business and control environments, and their compliance with the applicable legal and regulatory frameworks. This information supports our risk identification and the subsequent design of audit procedures to mitigate those risks; ensuring that the audit evidence obtained is sufficient and appropriate to support our opinion.

GURU NANAK GURDWARA BEDFORD

INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF GURU NANAK GURDWARA BEDFORD
FOR THE YEAR ENDED 31 MARCH 2025

In response to the risks identified, specific to this entity, we design procedures which included, but were not limited to:

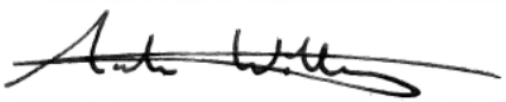
- Enquiry of management and those charged with governance around actual and potential litigation and claims;
- Reviewing minutes of meetings of those charge with governance, if available;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with appliable laws and regulations;
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluation the business rationale for significant transactions outside the normal course of business.

A further description of our responsibilities is available on the Financial Reporting Councils website at https://www.frc.org.uk/auditorsresponsibilties. This description forms part of our auditor's report.

Other Matters
Your attention is drawn to the fact that the charity has prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Use of our report
This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Andrew Williams FCCA
Senior Statutory Auditor
for and on behalf of BK Plus Audit Limited

Suite GA
St George's House
Lever Street
Wolverhampton
West Midlands
WV2 1EZ

Date: 16th December 2025

BK Plus Audit Limited is eligible for appointment as an auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

GURU NANAK GURDWARA BEDFORD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

INCOME AND EXPENDITURE

	Notes	Unrestricted Funds 2025	Restricted Funds 2025	Total Funds 2025	Total Funds 2024
Income		£	£	£	£
Donations and Legacies	(2)	293,478	-	293,478	333,611
Income from other charitable activities		-	-	-	-
Other Income	(3)	16,190	-	16,190	10,834
Total Incoming Resources		**309,668**	**0**	**309,668**	**344,445**
Resources Expended					
Expenditure on raising funds		-	-	-	-
Charitable activities (includes governance costs)		219,623	-	219,623	184,504
Total Resources Expended	(4)	**219,623**	**-**	**219,623**	**184,504**
Net Movements in Funds		90,045	-	90,045	159,941
Funds at 31st March 2024		3,823,537	-	3,823,537	3,663,596
Total Funds at 31st March 2025	(13)	**3,913,582**	**-**	**3,913,582**	**3,823,537**

The notes on pages 13 - 20 form an integral part of the financial statements

GURU NANAK GURDWARA BEDFORD

BALANCE SHEET AS AT 31 MARCH 2025

	Notes	2025		2024	
		£	£	£	£
Fixed Assets					
Tangible Assets	(8)		3,447,136		3,447,299
			3,447,136		3,447,299
Current Assets					
Stocks		1,400		1,200	
Debtors and Prepayments	(11)	8,463		5,278	
Cash at Bank and in Hand		573,804		498,984	
		583,667		505,462	
Creditors: Amounts due within one year	(9)	(44,219)		(38,521)	
Net Current Assets			531,998		466,941
Creditors: Amounts due after more than one year	(10)		(72,552)		(90,703)
Net Assets	(12)		**3,913,582**		**3,823,537**
Financed by					
Restricted Funds			-		-
General Funds			3,913,582		3,823,537
Total Funds	(13)		**3,913,882**		**3,823,537**

Approved by us on 16th December 2025 for and on behalf of all the trustees.

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Onkar Singh Bhangal

(President)

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Surinder Singh Thandi

(General Secretary)

The notes on pages 13 - 20 form an integral part of the financial statements

GURU NANAK GURDWARA BEDFORD

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2025

	Note	2025 £	2024 £
Cash used in operating activities	1	128,614	202,444
Cash flows from investing activities			
Interest income		16,089	9,174
Purchase of tangible fixed assets		(69,883)	-
Proceeds from sale of fixed assets		-	-
Cash provided by (used in) investing activities		(53,794)	9,174
Change in cash and cash equivalents in the reporting year		74,820	211,618
Cash and cash equivalents at the beginning of the year		498,984	287,366
Total cash and cash equivalents at the end of the year		**573,804**	**498,984**

Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	2024 £
Net movements in funds	90,045	159,941
Add back depreciation charge	70,046	68,509
Deduct interest income shown in investing activities	(16,089)	(9,174)
Decrease (increase) in debtors	(3,384)	6,385
Increase (decrease) in creditors	(12,004)	(23,217)
Net cash used in operating activities	128,614	202,444

Analysis of changes in net funds	01 Apr 2024 £	Cashflow £	31 Mar 2025 £
Net Cash			
Cash at bank and in hand	498,984	74,820	573,804
Total	**498,984**	**74,820**	**573,804**

GURU NANAK GURDWARA BEDFORD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

(1) Accountancy policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the charities Act 2011, FRS 102 "The financial Reporting standard applicable in the UK and Republic of Ireland" ("FRS102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommend Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) The Charity is a Public Benefit Entity as defined by FRS 102

The Financial statements have departed from the charities (Accounts and Reports) regulations 2008 only to the extent required to provide true and fair view. This departure has involved following the statement of Recommended Practice applicable for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The Financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The Financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity remains in a net asset position and holds cash reserves to more than sufficiently cover cashflow throughout the next 12 months even if unexpected events occur. Given this the Trustees continue to adopt the current concern basis of accounting and preparing these financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they must be used. The purpose and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

GURU NANAK GURDWARA BEDFORD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measure reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Buildings	-	2% on reducing balance basis
Fixtures, Fittings & Equipment	-	20% on reducing balance basis
Motor Vehicles	-	20% on reducing balance basis

The land has not been depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is an indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank Overdraft are shown within borrowings in current liabilities.

1.10 Financial Instruments

The charity has elected to apply the provisions of section 11 'Basic Financial Instruments' and section 12 'other financial instruments issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets
Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate interest. Financial assets classified as receivable within one year are not amortised.

Basic financial Liabilities
Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognisation of financial liabilities
Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits
The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits
Payments to defined contribution retirement benefit schemes are charged as an expenses as they fall due.

1.13 Stocks
Stock relates to religious literature held for sale. Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct product cost and those overheads that have been incurred in bringing the stocks to their present location and condition.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

The stock held at the year end is immaterial to the financial statements.

GURU NANAK GURDWARA BEDFORD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

(2) DONATIONS AND LEGACIES	2025 £	2024 £
General Donations	257,938	267,436
Gift Aid	35,540	66,175
	293,478	333,611

(3) OTHER INCOME		
Miscellaneous Income	101	1,660
Interest received	16,089	9,174
	16,190	10,834
TOTAL INCOME	**309,668**	**344,445**

(4) **TOTAL RESOURCES EXPENDED**

Costs directly allocated to activities	Basis of allocation	Religious Services £	Governance £	Total 2025 £	Total 2024 £
Salaries costs	Direct	31,978	-	31,978	21,057
Motor Expenses/Travel	Direct	2,095	-	2,095	1,354
Repairs, Renewals and Cleaning	Direct	17,124	-	17,124	13,996
Sundries/Food	Direct	22,372	-	22,372	16,460
Light/Heat & Water Rates	Direct	5,500	-	5,500	27,925
Religious Function	Direct	40,714	-	40,714	4,774
Donations	Direct	2,617	-	2,617	1,500
Bank Charges / Loan Interest	Direct	2,152	-	2,152	8,771
Depreciation/Loss on Disposals	Direct	70,046		70,046	68,509
Support Costs allocated to activities					
Premises & Administration	Usage	3,011	-	3,011	3,222
General Office	Usage	4,348	-	4,348	4,628
Legal and Professional	Usage	1,852	8,250	10,102	4,483
		211,373	**8,250**	**219,623**	**184,504**

GURU NANAK GURDWARA BEDFORD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

(5) NET MOVEMENTS OF FUNDS FOR THE YEAR

This is stated after charging:

	2025	2024
	£	£
Depreciation	70,046	68,509
Auditors Remuneration re external scrutiny	6,300	6,000

(6) STAFF COSTS AND TRUSTEES REMUNERATION

	2025	2024
	£	£
Wages and Salaries (including Social Security Costs)	31,978	21,057

No employee earned more than £60,000 per annum.

The trustees were not remunerated in the year ended 31st March 2025.

(7) STAFF NUMBERS

The average monthly number of employees during the year were 2 (2024: 2).

GURU NANAK GURDWARA BEDFORD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

(8) TANGIBLE FIXED ASSETS FOR THE YEAR ENDED 31 MARCH 2025

	Land & Buildings	Motor Vehicles	Fixtures/Fittings & Equipment	Total
	£	£	£	£
Cost b/fwd	4,735,915	7,526	98,422	4,841,863
Additions	33,500	-	36,383	69,883
Cost at 31/03/2025	**4,769,415**	**7,526**	**134,805**	**4,911,746**
Depreciation b/fwd	1,300,161	7,280	87,123	1,394,564
Charge for the year	64,956	50	5,040	70,046
Depreciation at 31/03/2025	**1,365,117**	**7,330**	**92,163**	**1,464,610**
Net Book Value				
31/03/2024	3,435,754	246	11,299	3,447,299
31/03/2025	**3,404,298**	**196**	**42,642**	**3,447,136**

(9) CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Accruals	8,250	9,057
Trade Creditors	11,168	-
Other Creditors	321	7,000
Bank Loans	24,480	22,464
	44,219	38,521

GURU NANAK GURDWARA BEDFORD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

(10) CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2024
	£	£
Other Loans	7,000	-
Bank Loans	65,552	90,703
	72,552	90,703

The loan is secured on the current buildings at 84 Ford End Road, Bedford, ML40 4JX

(11) DEBTORS AND PREPAYMENTS

	2025	2024
	£	£
Debtors	5,874	2,855
Prepayments	2,589	2,423
	8,463	5,278

(12) ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted	Restricted Funds	Total Funds
	£	£	£
Tangible Fixed Assets	3,447,136	-	3,447,136
Stock	1,400	-	1,400
Debtors	8,463	-	8,463
Cash at Bank and in Hand	573,804	-	573,804
Liabilities	(117,221)	-	(117,221)
Net Assets as at 31/03/2025	3,913,582	-	3,913,582

Authorised but not contracted

GURU NANAK GURDWARA BEDFORD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

(13) MOVEMENTS IN FUNDS

	Balance b/fwd 1 April 2024	Incoming Resources	Resources Expended	Balance c/fwd 31 March 2025
	£	£	£	£
Restricted Funds	-	-	-	-
Unrestricted Funds	**3,823,537**	**309,668**	**219,623**	**3,913,582**
Total Funds	**3,823,537**	**309,668**	**219,623**	**3,913,582**

(14) RELATED PARTY TRANSACTIONS

There were no transactions reported/recorded where trustees or people connected with them have received remuneration from the charity.

(15) GOVERNANCE COSTS

The figure of £8,250 includes accountancy and audit costs for the organisation.

(16) UNRESTRICTED FUNDS

All funds are used for unrestricted purposes to spend on activities that further any of the purposes of the charity.

(17) CASH GENERATED FROM OPERATIONS

	2025	2024
	£	£
Cash generated from operations		
Surplus for the year	90,045	159,941
Depreciation and impairment of tangible fixed assets	70,046	68,509
Movement in working Capital		
Purchase of tangible fixed assets	(69,883)	-
Decrease (increase) in debtors	(3,384)	6,385
Increase (decrease) in creditors	(12,004)	(23,217)
Cash generated from operations	74,820	211,618

(18) ANALYSIS OF CHANGES IN NET FUNDS

The charity had no material debt during the year.

GURU NANAK GURDWARA BEDFORD

England & Wales - Charity number 1058482

Accounts

Charity registration number 1058482

GURU NANAK GURDWARA BEDFORD
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

GURU NANAK GURDWARA BEDFORD
ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024

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GURU NANAK GURDWARA BEDFORD
ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024

Name of Charity:	Guru Nanak Gurdwara Bedford
Registered Charity No:	1058482
Governing Document:	Constitution (last amended 06/12/2019)
Address:	84 Ford End Road, Queens Park, Bedford, MK40 4JX
Trustees:	The following persons served as Members of the Executive Committee of the Gurdwara: (Management Trustees)

1.	Balraj Singh Rai	President
2.	Nirmal Singh Josan	V. President
3.	Surinder Singh Thandi	V. President
4.	Dalvir Singh Panesar	G. Secretary
5.	Hardeep Singh Rupal	Assistant General Secretary
6.	Sukhpal Singh Gill	Treasurer
7.	Amarjit Singh Josan	Assistant Treasurer
8.	Sukhdev Singh Rupal	Assistant Treasurer
9.	Jaswinder Singh Dhillon	Registrar & School Visit Co-Ordinator
10.	Jasvinder Singh Nandha	Wedding Co-Ordinator
11.	Satinder Singh Sangha	Health & Safety Officer
12.	Gurjit Kaur Josan	Kitchen Sewadar Lead
13.	Mohinder Kaur	Kitchen Sewadar
14.	Rajwinder Singh Sekhon	Building & Maintenance Lead
15.	Amrik Singh	Building & Maintenance Officer
16.	Kulbir Singh	Committee Member
17.	Onkar Singh Bhangal	Committee Member
18.	Ajaib Singh Garcha	Committee Member
19.	Parmjit Singh Gill	Committee Member
20.	Santokh Singh Shergill	Committee Member

In addition to the above, the following members act as special custodian Trustees of the Gurdwara, who will take over if the Executive Committee is dissolved:

1. Sohan Singh Garcha
2. Major Singh Dayal
3. Makhan Singh Chandi
4. Nachattar Singh Judge

GURU NANAK GURDWARA BEDFORD
ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024

Bankers:	Lloyds TSB 34 High Street, Bedford MK40 1SB
Solicitors:	Paul A Hillier Oval Law 29 Church End Biddenham Bedford MK40 4AR
Accountants:	Hallbrookes (Accountancy) Limited 14 Elstow Road Bedford MK42 9LA
Auditors:	BK Plus Audit Limited 29 Waterloo Road Wolverhampton West Midlands WV1 4DJ
Principal Address:	84 Ford End Road Queens Park Bedford MK40 4JX

GURU NANAK GURDWARA BEDFORD
ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024

Structure, Governance and Management

The charity is an unincorporated organisation. It is governed by the regulations set out in its constitution. New Board members are elected every two years at the Annual General Meeting (AGM). The AGM is held annually in June/July.
The constitution was last amended on 06/12/2019. The administration and management of the Gurdwara is in the hands of an Executive Committee (Management Trustees) of 30 members (including co-opted members). The 4 custodian members are not elected every 2 years but are life serving members. The trustees meet at least 12 times a year. The membership of the Gurdwara will be subject to the approval of the Executive Committee Trustees.
The management board is aware of the potential risks to the charity, including financial risks, and has implemented strategies to control or minimise these risks. Assessments have been undertaken of the major risks, governance and compliance with law and regulations.

Objectives and Activities for the Public Benefit

The Gurdwara has been in existence ever since 1960 as a Place of Worship for the Sikh Community, at 72 Ford End Road, Bedford. A few years ago, the previous Social Centre at 84 Ford End Road, was purchased Freehold and has now been converted into a modern Gurdwara for worshipers.
The new Gurdwara and Community Centre was completed in 2007/08 on this site (84 Ford End Road). The Gurdwara started providing religious services from April 2007 and the Community Centre was opened in January 2008 for use by the Community for social and religious functions. The site has now become the focal centre where Sikhs & Non-Sikhs get together to celebrate religious functions and discuss multi-faith issues.

Objects: The objects of the Gurdwara (Charity) are to advance, permit and propagate the Sikh religion in Bedford and surrounding areas (a Place of Worship).

1. by celebrating the principal Sikh Religious Festivals,·
2. by extending a welcome to all Sikhs newly arrived in or visiting Bedford, and
3. to manage the Gurdwara in accordance with Sikh tenets and local government rules and regulations.

The charity's trustees have regarded that the services undertaken do benefit the public. All the charitable activities focus on the advancement of the Sikh religion, counselling advice and information to the community.

GURU NANAK GURDWARA BEDFORD
ANNUAL REPORT FOR THE YEAR ENDED 31/03/2024

Achievements and Performance (April 2023 – March 2024)

During the year the Gurdwara has had many achievements:

1. Over the last twelve months, worshipper attendance has increased.
2. Amrit Sanchar (Sikh Baptism) ceremony was carried out for the consecutive year during Vaisakhi celebrations.
3. Greater variety of programs/ samagams by various jatehbandiyan.
4. Continuation of Maths, English and Science tuition, Boxing club and Kirtan classes to encourage younger members of the community to attend the Gurdwara.
5. Improvements with the use of technology such as the daily Hukamnama Sahib displayed on a TV screen.

Future Plans

1. Create four new Panjabi school classrooms and a new Priest bedroom.
2. Upgrade lighting in new Darbar Sahib and car park to LED, which will reduce electricity usage

Financial Review

The charitable organisation services are mainly reliant on voluntary income from the congregation.

A summary statement of the financial activities for the year is shown on page 10 of the accounts. This shows that during the year the total income of £344,445 was received and after expenses a net surplus of £159,941 was added to reserves. During the year Guru Nanak Gurdwara also received Gift Aid tax relief of £66,175 (included in the total income mentioned above).

The Gurdwara's current reserves policy is simply to maintain sufficient cash flow for known commitments and running costs for the next 6 months. The trustees have forecast the level of free reserves (bank and cash reserves) as being £498,984 which is all in the form of unrestricted funds.

The investment policy has been to choose the best deposit account available from the Gurdwara's existing and other bankers.

GURU NANAK GURDWARA BEDFORD
ANNUAL REPORT FOR THE YEAR ENDED 31/03/2024

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The trustees are required by law to prepare accounts for each financial year, which give a true and fair view of the financial activities of the charity and its financial position at the end of that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgments and estimates that are reasonable and prudent;

- state whether accounting standards and statement of recommended practice have been followed subject to any material departures disclosed and explained in the accounts;

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of charity and to enable them to ensure that financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Accountants / Auditors

Messrs. Hallbrookes (Accountancy) Limited are willing to continue in office as Accountants and BK Plus Audit Ltd as Auditors for the ensuing year 2024/2025.

Approval

This report was approved by the trustees on 11th December 2024 and signed on their behalf.

.....

Balraj Singh Rai

(President)

.....

Dalvir Singh Panesar

(General Secretary)

GURU NANAK GURDWARA BEDFORD
INDEPENDENT AUDITOR'S REPORT
TO THE TRUSTEES OF GURU NANAK GURDAWARA BEDFORD
FOR THE YEAR ENDED 31 MARCH 2024

Opinion

We have audited the financial statements of Guru Nanak Gurdwara (Bedford) for the year ended 31st March 2024 which comprise the statement of financial activities, the balance sheet, cashflow statement and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31st March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice and
- have been prepared in accordance with the requirements of the Charities Act 2011

Basis for opinion

We conducted our audit in accordance with Internal standards on Auditing (UK) ISAs (UK) and applicable law. Our responsibilities under those standard are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standards and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matters

Without qualifying our opinion, we draw attention to the accounting policies on page 13 to the financial statements and the fact that the comparative information in the accounts was unaudited as the company was entitled to exemption from audit.

Conclusion relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that individually or collectively may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the annual report other than the financial statements and our auditors report thereon. The Trustees are responsible for the other information
contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulation 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees
As explained more fully in the statement of trustees responsibilities, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatements whether due to fraud or error. In preparing the financial statements the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing as applicable matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditors responsibilities for the audit of the financial statements
We have been appointed as auditor under section 144 of the Charities Act 2011 and repot in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of noncompliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detected below.

From the preliminary of the audit, we ensure our understanding of the entity is up to date. This includes, but is not limited to, current knowledge of their activities, the business and control environments, and their compliance with the applicable legal and regulatory frameworks. This information supports our risk identification and the subsequent design of audit procedures to mitigate those risks; ensuring that the audit evidence obtained is sufficient and appropriate to support our opinion.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF GURU NANAK GURDAWARA BEDFORD
FOR THE YEAR ENDED 31 MARCH 2024

In response to the risks identified, specific to this entity, we design procedures which included, but were not limited to:

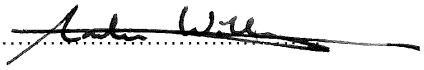
- Enquiry of management and those charged with governance around actual and potential litigation and claims;
- Reviewing minutes of meetings of those charge with governance, if available;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with appliable laws and regulations;
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluation the business rationale for significant transactions outside the normal course of business.

A further description of our responsibilities is available on the Financial Reporting Councils website at https://www.frc.org.uk/auditorsresponsibilties. This description forms part of our auditor's report.

Other matters
Yor attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK an Republic of Ireland (FRS102)"(as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Use of our report
This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose, To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Andrew Williams FCCA
Senior Statutory Auditor
for and on behalf of BK Plus Audit Limited

29 Waterloo Road
Wolverhampton
West Midlands
WV1 4DJ

Date: 23rd December 2024

BK Plus Audit Limited is eligible for appointment as an auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

GURU NANAK GURDWARA BEDFORD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

INCOME AND EXPENDITURE

	Notes	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024	UNAUDITED Total Funds 2023
Income		£	£	£	£
Donations and Legacies	(2)	333,611	-	333,611	231,785
Income from other charitable activities	(3)	-	-	0	8,000
Other Income	(4)	10,834	-	10,834	5,607
Total Incoming Resources		**344,445**	**-**	**344,445**	**245,392**
Resources Expended					
Expenditure on raising funds		-	-	-	-
Charitable activities (includes governance costs)		184,504	-	184,504	170,225
Total Resources Expended	(5)	**184,504**	**-**	**184,504**	**170,225**
Net Movements in Funds		159,941	-	159,941	75,167
Funds at 31st March 2023		3,663,596	-	3,663,596	3,588,429
Total Funds at 31st March 2024	(14)	**3,823,537**	**-**	**3,823,537**	**3,663,596**

The notes on pages 13 - 20 form an integral part of the financial statements

GURU NANAK GURDWARA BEDFORD

BALANCE SHEET AS AT 31 MARCH 2024

	Notes	2024		UNAUDITED 2023	
		£	£	£	£
Fixed Assets					
Tangible Assets	(9)		3,447,299		3,515,808
			3,447,299		3,515,808
Current Assets					
Stocks		1,200		650	
Debtors and Prepayments	(12)	5,278		12,213	
Cash at Bank and in Hand		498,984		287,366	
		505,462		300,229	
Creditors: Amounts due within one year	(10)	(38,521)		(39,274)	
Net Current Assets			466,941		260,955
			3,914,240		3,776,763
Creditors: Amounts due after more than one year	(11)		(90,703)		(113,167)
Net Assets	(13)		**3,823,537**		**3,663,596**
Financed by					
Restricted Funds			-		-
General Funds			3,823,537		3,663,596
Total Funds	(14)		**3,823,537**		**3,663,596**

Approved by us on 11th December 2024 for and on behalf of all the trustees.

.....
Balraj Singh Rai
(President)

.....
Dalvir Singh Panesar
(General Secretary)

The notes on pages 13 - 20 form an integral part of the financial statements

GURU NANAK GURDWARA BEDFORD

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024

	Note	2024	UNAUDITED 2023
		£	£
Cash used in operating activities	(A)	202,444	126,991
Cash flows from investing activities			
Interest income		9,174	594
Purchase of tangible fixed assets		-	-3,618
Proceeds from sale of fixed assets		-	-
Cash provided by (used in) investing activities		9,174	-3,024
Change in cash and cash equivalents in the reporting year		211,618	123,967
Cash and cash equivalents at the beginning of the year		287,366	163,399
Total cash and cash equivalents at the end of the year		**498,984**	**287,366**

(A) Reconciliation of net movement in funds to net cash flow from operating activities

	2024	UNAUDITED 2023
	£	£
Net movements in funds	159,941	75,167
Add back depreciation charge	68,509	70,543
Deduct interest income shown in investing activities	(9,174)	(594)
Decrease (increase) in debtors	6,385	1,424
Increase (decrease) in creditors	(23,217)	(19,549)
Net cash used in operating activities	202,444	126,991

Analysis of changes in net funds	1 Apr 2023 £	Cashflow £	31 March 2024 £
Net Cash			
Cash at bank and in hand	287,366	211,618	498,984
Total	**287,366**	**211,618**	**498,984**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

(1) Accountancy policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the charities Act 2011, FRS 102 "The financial Reporting standard applicable in the UK and Republic of Ireland" ("FRS102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommend Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) The Charity is a Public Benefit Entity as defined by FRS 102

The Financial statements have departed from the charities (Accounts and Reports) regulations 2008 only to the extent required to provide true and fair view. This departure has involved following the statement of Recommended Practice applicable for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The Financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

In the current year the financial statements have been audited. In the prior year the charity did not meet the criteria for an audit in the United Kingdom and so is unaudited.

The Financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity has had growing income leading to a surplus in recent years. At the year end the Charity has a healthy net current asset and net asset position on the balance sheet alongside cash held at the year end which covers several years of expenditure in the absence of future income. Given this the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they must be used. The purpose and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measure reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land & Buildings	-	2% on reducing balance basis
Fixtures, Fittings & Equipment	-	20% on reducing balance basis
Motor Vehicles	-	20% on reducing balance basis

The land has not been depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is an indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The trustees believe that there are no critical accounting estimates and judgements.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank Overdraft are shown within borrowings in current liabilities.

1.10 Financial Instruments

The charity has elected to apply the provisions of section 11 'Basic Financial Instruments' and section 12 'other financial instruments issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets
Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate interest. Financial assets classified as receivable within one year are not amortised.

Basic financial Liabilities
Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognisation of financial liabilities
Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits
The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits
Payments to defined contribution retirement benefit schemes are charged as an expenses as they fall due.

1.13 Stocks
Stock relates to religious literature held for sale. Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct product cost and those overheads that have been incurred in bringing the stocks to their present location and condition.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

The stock held at the year end is immaterial to the financial statements.

		2024	UNAUDITED 2023
(2)	**DONATIONS AND LEGACIES**	£	£
	General Donations	267,436	194,529
	Gift Aid	66,175	37,256
		333,611	231,785
(3)	**OTHER CHARITABLE ACTIVITIES**		
	Istri - Langar	-	8,000

This relates to foods sales in the prior year which were not repeated in the current year.

(4)	**OTHER INCOME**		
	Miscellaneous Income	1,660	5,013
	Interest received	9,174	594
		10,834	5,607
	TOTAL INCOME	**344,445**	**245,392**

(5) **TOTAL RESOURCES EXPENDED**

UNAUDITED

	Basis of allocation	Religious Services	Governance	Total 2024	Total 2023
Costs directly allocated to activities		£	£	£	£
Salaries costs	Direct	21,057	-	21,057	16,899
Motor Expenses/Travel	Direct	1,354	-	1,354	715
Repairs, Renewals and Cleaning	Direct	13,996	-	13,996	22,950
Sundries/Food	Direct	16,460	-	16,460	15,116
Light/Heat & Water Rates	Direct	27,925	-	27,925	21,247
Religious Function	Direct	4,774	-	4,774	5,481
Donations	Direct	1,500	-	1,500	1,750
Bank Charges / Loan Interest	Direct	8,771	-	8,771	5,695
Depreciation/Loss on Disposals	Direct	68,509		68,509	70,543
Support Costs allocated to activities					
Premises & Administration	Usage	3,222	-	3,222	2,824
General Office	Usage	4,628	-	4,628	3,820
Legal and Professional	Usage	4,483	7,825	12,308	3,185
		176,679	**7,825**	**184,504**	**170,225**

(6) NET MOVEMENTS OF FUNDS FOR THE YEAR

This is stated after charging:

		UNAUDITED
	2024	2023
	£	£
Depreciation	68,509	70,543
Auditors Remuneration re external scrutiny	6,000	-

2024 is the first year of audit due to the charity exceeding audit threshold.

(7) STAFF COSTS AND TRUSTEES REMUNERATION

		UNAUDITED
	2024	2023
	£	£
Wages and Salaries (including Social Security Costs)	21,057	16,899

No employee earned more than £60,000 per annum.

The trustees were not remunerated in the year ended 31st March 2024.

(8) STAFF NUMBERS

The average monthly number of employees during the year were 2 (2023: 1).

(9) TANGIBLE FIXED ASSETS FOR THE YEAR ENDED 31 MARCH 2024

	Land & Buildings	Motor Vehicles	Fixtures/Fittings & Equipment	Total
	£	£	£	£
Cost b/fwd (UNAUDITED)	4,735,915	7,526	98,422	4,841,863
Additions	-	-	-	-
Cost at 31 March 2024	**4,735,915**	**7,526**	**98,422**	**4,841,863**
Depreciation b/fwd (UNAUDITED)	1,234,538	7,219	84,298	1,326,055
Charge for the year	65,623	61	2,825	68,509
Depreciation at 31 March 2024	**1,300,161**	**7,280**	**87,123**	**1,394,564**
Net Book Value				
31 March 2023 (UNAUDITED)	3,501,377	307	14,124	3,515,808
31 March 2024	**3,435,754**	**246**	**11,299**	**3,447,299**

(10) CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	UNAUDITED 2023
	£	£
Accruals	9,057	3,307
Trade Creditors	-	7,069
Other Creditors	7,000	7,000
Bank Loans	22,464	21,898
	38,521	39,274

(11) CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	UNAUDITED 2023
	£	£
Bank Loans	90,703	113,167

The loan is secured on the current land and buildings at 84 Ford End Road.

(12) DEBTORS AND PREPAYMENTS

	2024	UNAUDITED 2023
	£	£
Debtors	2,855	9,584
Prepayments	2,423	2,629
	5,278	12,213

(13) ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted	Restricted Funds	Total Funds
	£	£	£
Tangible Fixed Assets	3,447,299	-	3,447,299
Stock	1,200	-	1,200
Debtors	5,278	-	5,278
Cash at Bank and in Hand	498,984	-	498,984
Liabilities	(129,224)	-	(129,224)
Net Assets as at 31 March 2024	3,823,537	-	3,823,537

Authorised but not contracted

MOVEMENTS IN FUNDS

	UNAUDITED Balance b/fwd 1 April 2023	Incoming Resources	Resources Expended	Balance c/fwd 31 March 2024
	£	£	£	£
Restricted Funds	-	-	-	-
Unrestricted Funds	**3,663,596**	**344,445**	**184,504**	**3,823,537**
Total Funds	**3,663,596**	**344,445**	**184,504**	**3,823,537**

(14) RELATED PARTY TRANSACTIONS

There were no transactions reported/recorded where trustees or people connected with them have received remuneration from the charity.

(15) GOVERNANCE COSTS

The figure of £7,825 includes accountancy and audit costs for the organisation.

(16) UNRESTRICTED FUNDS

All funds are used for unrestricted purposes to spend on activities that further any of the purposes of the charity.

(17) CASH GENERATED FROM OPERATIONS

	2024	UNAUDITED 2023
	£	£
Cash generated from operations		
Surplus for the year	159,941	75,167
Depreciation and impairment of tangible fixed assets	68,509	70,543
Movement in working Capital		
Purchase of tangible fixed assets	-	(3,618)
Decrease (increase) in debtors	6,385	1,424
Increase (decrease) in creditors	(23,217)	(19,549)
Cash generated from operations	211,618	123,967

(18) ANALYSIS OF CHANGES IN NET FUNDS

The charity had no material debt during the year.

GURU NANAK GURDWARA BEDFORD

England & Wales - Charity number 1058482

Accounts

GURU NANAK GURDWARA BEDFORD (COMMITTEE ACCOUNT)

84 FORD END ROAD, QUEENS PARK, BEDFORD, MK40 4JX

Registered Charity Number: 1058482

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31st March 2023

CHARITY COMMISSION
FIRST CONTACT
14 DEC 2023
ACCOUNTS
RECEIVED

Registered Charity No. 1058482

GURU NANAK GURDWARA BEDFORD (Committee Account)
ANNUAL REPORT FOR THE YEAR ENDED 31/03/2023

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GURU NANAK GURDWARA BEDFORD (Committee Account)
ANNUAL REPORT FOR THE YEAR ENDED 31/03/2023

Name of Charity: Guru Nanak Gurdwara Bedford

Registered Charity No: 1058482

Governing Document: Constitution (last amended 06/12/2019)

Address: 84 Ford End Road, Queens Park, Bedford, MK40 4JX

Trustees: The following persons served as Members of the Executive Committee of the Gurdwara: (Management Trustees)

1.	Balraj Singh Rai	President
2.	Nirmal Singh Josan	V. President
3.	Surinder Singh Thandi	V. President
4.	Dalvir Singh Panesar	G. Secretary
5.	Hardeep Singh Rupal	Assistant General Secretary
6.	Sukhpal Singh Gill	Treasurer
7.	Amarjit Singh Josan	Assistant Treasurer
8.	Sukhdev Singh Rupal	Assistant Treasurer
9.	Jaswinder Singh Dhillon	Registrar & School Visit Co-Ordinator
10.	Jasvinder Singh Nandha	Wedding Co-Ordinator
11.	Satinder Singh Sangha	Health & Safety Officer
12.	Gurjit Kaur josan	Kitchen Sewadar Lead
13.	Mohinder Kaur	Kitchen Sewadar
14.	Rajwinder Singh Sekhon	Building & Maintenance Lead
15.	Amrik Singh	Building & Maintenance Officer
16.	Kulbir Singh	Committee Member
17.	Onkar Singh Bhangal	Committee Member
18.	Ajaib Singh Garcha	Committee Member
19.	Parmjit Singh Gill	Committee Member
20.	Santokh Singh Shergill	Committee Member

In addition to the above, the following members act as special custodian Trustees of the Gurdwara, who will take over if the Executive Committee is dissolved:

1. Sohan Singh Garcha
2. Major Singh Dayal
3. Makhan Singh Chandi
4. Nachattar Singh Judge

GURU NANAK GURDWARA BEDFORD (Committee Account) ANNUAL REPORT FOR THE YEAR ENDED 31/03/2023

Bankers:

Lloyds TSB
34 High Street,
Bedford
MK40 1SB

Solicitors:

Paul A Hillier
Oval Law
29 Church End
Biddenham
Bedford
MK40 4AR

Accountants/Independent Examiners:

Hallbrookes (Accountancy) Limited
14 Elstow Road
Bedford
MK42 9LA

GURU NANAK GURDWARA BEDFORD (Committee Account) ANNUAL REPORT FOR THE YEAR ENDED 31/03/2023

Structure, Governance and Management

The charity is an unincorporated organisation. It is governed by the regulations set out in its constitution. New Board members are elected every two years at the Annual General Meeting (AGM). The AGM is held annually in June/July.
The constitution was last amended on 06/12/2019. The administration and management of the Gurdwara is in the hands of an Executive Committee (Management Trustees) of 30 members (including co-opted members). The 4 custodian members are not elected every 2 years but are life serving members. The trustees meet at least 12 times a year. The membership of the Gurdwara will be subject to the approval of the Executive Committee Trustees.
The management board is aware of the potential risks to the charity, including financial risks, and has implemented strategies to control or minimise these risks. Assessments have been undertaken of the major risks, governance and compliance with law and regulations.

Objectives and Activities for the Public Benefit

The Gurdwara has been in existence ever since 1960 as a Place of Worship for the Sikh Community, at 72 Ford End Road, Bedford. A few years ago, the previous Social Centre at 84 Ford End Road, was purchased Freehold and has now been converted into a modern Gurdwara for worshipers.
The new Gurdwara and Community Centre was completed in 2007/08 on this site (84 Ford End Road). The Gurdwara started providing religious services from April 2007 and the Community Centre was opened in January 2008 for use by the Community for social and religious functions. The site has now become the focal centre where Sikhs & Non-Sikhs get together to celebrate religious functions and discuss multi-faith issues.

Objects: The objects of the Gurdwara (Charity) are to advance, permit and propagate the Sikh religion in Bedford and surrounding areas (a Place of Worship).

1. by celebrating the principal Sikh Religious Festivals,
2. by extending a welcome to all Sikhs newly arrived in or visiting Bedford, and
3. to manage the Gurdwara in accordance with Sikh tenets and local government rules and regulations.

The charity's trustees have regarded that the services undertaken do benefit the public. All the charitable activities focus on the advancement of the Sikh religion, counselling advice and information to the community.

GURU NANAK GURDWARA BEDFORD (Committee Account) ANNUAL REPORT FOR THE YEAR ENDED 31/03/2023

Achievements and Performance (April 2022 – March 2023)

During the year the Gurdwara has had many achievements:

1. Over the last twelve months, worshipper attendance has increased. The quantity of langar prepared and served on Sunday's has tripled compared to the quantity produced pre-pandemic.
2. Amrit Sanchar (Sikh Baptism) ceremony was carried out for the consecutive year during Vaisakhi celebrations.
3. Greater variety of programs/ samagams by various jatehbandiyan.
4. New maths, English and science tuition, Boxing club and Kirtan classes have started to encourage younger members of the community to attend the Gurdwara.
5. Improvements in Gurdwara processes such as electronic bookkeeping.
6. Making better use of technology with new laptops purchased for Panjabi school students and new software used to aid learning.

Future Plans

1. Create new Panjabi school classrooms and multi-functional rooms.
2. Upgrade lighting in new Darbar Sahib and car park to LED, which will reduce electricity usage

Financial Review

The charitable organisation services are mainly reliant on voluntary income from the congregation.

A summary statement of the financial activities for the year is shown on page 8 of the accounts. This shows that during the year the total income of £245,392 was received and after expenses a net surplus of £76,427 was added to reserves. During the year Guru Nanak Gurdwara also received Gift Aid tax relief of £37,256 (included in the total income mentioned above).

The Gurdwara's current reserves policy is simply to maintain sufficient cash flow for known commitments and running costs for the next 6 months. The trustees have forecast the level of free reserves (bank and cash reserves) as being £287,366 which is all in the form of unrestricted funds.

The investment policy has been to choose the best deposit account available from the Gurdwara's existing and other bankers.

GURU NANAK GURDWARA BEDFORD (Committee Account)
ANNUAL REPORT FOR THE YEAR ENDED 31/03/2023

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The trustees are required by law to prepare accounts for each financial year, which give a true and fair view of the financial activities of the charity and its financial position at the end of that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether accounting standards and statement of recommended practice have been followed subject to any material departures disclosed and explained in the accounts;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of charity and to enable them to ensure that financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware – there is no relevant audit information of which the charity's Independent Examiners are unaware; and the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the Independent Examiners are aware of that information.

Accountants / Independent Examiners

Messrs. Hallbrookes (Accountancy) Limited are willing to continue in office as Accountants for the ensuing year 2023/2024.

Approval

This report was approved by the trustees on 30th Sept 23 and signed on their behalf.

.....

Balraj Singh Rai

(President)

.....

Dalvir Singh Panesar

(General Secretary)

GURU NANAK GURDWARA BEDFORD (Committee Account)
ANNUAL REPORT FOR THE YEAR ENDED 31/03/2023

INDEPENDENT EXAMINER'S REPORT

To the Trustees of the Guru Nanak Gurdwara Bedford:

We report on the accounts of the Guru Nanak Gurdwara Bedford Charity for the year ended 31st March 2023.

Respective Responsibilities of Trustees and Examiner

The charity's Trustees consider that an audit is not required for this year (under section 144 of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not provide an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:

(1) which give me reasonable cause to believe that in, any material respect, the Trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 130 of the 2011 Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....

F. Singh FFA, FIPA, FAIA, MAAT
Hallbrookes (Accountancy) Limited
14 Elstow Road
Bedford, MK42 9LA
Email: services@hallbrookes.com

Date: 30/9/2023

GURU NANAK GURDWARA BEDFORD (Committee Account)

Statement of Financial Activities
For the year ended 31/03/2023

INCOME AND EXPENDITURE

	Notes	Unrestricted Funds 31/03/2023	Restricted Funds 31/03/2023	Total Funds 31/03/2023	Total Funds 31/03/2022
Income		£	£	£	£
Donations and Legacies	(2)	231,785	-	231,785	229,736
Income from other charitable activities	(3)	8,000	-	8,000	6,000
Other Income	(4)	5,607	-	5,607	14,196
Total Incoming Resources		**245,392**	-	**245,392**	**249,932**
Resources Expended					
Expenditure on raising funds		-	-	-	-
Charitable activities (includes governance costs)		168,965	-	168,965	154,218
Total Resources Expended	(5)	**168,965**	-	**168,965**	**154,218**
Net Movements in Funds		76,427	-	76,427	95,713
Funds at 31st March 2021		3,588,429	-	3,588,429	3,492,716
Total Funds at 31st March 2022	(14)	**3,664,856**	-	**3,664,856**	**3,588,429**

GURU NANAK GURDWARA BEDFORD
(Committee Account)

BALANCE SHEET as at 31/03/2023

	Notes	2023		2022	
		£	£	£	£
Fixed Assets					
Tangible Assets	(9)		3,517,067		3,582,733
			3,517,067		3,582,733
Current Assets					
Stocks		650		150	
Debtors and Prepayments	(12)	12,213		14,137	
Cash at Bank and in Hand		287,366		163,399	
		300,229		177,686	
Creditors: Amounts due within one year	(10)	(17,376)		(14,020)	
Net Current Assets			282,853		163,666
			3,799,921		3,746,399
Creditors: Amounts due after more than one year	(11)		(135,065)		(157,970)
Net Assets	(13)		**3,664,856**		**3,588,429**
Financed by					
Restricted Funds			-		-
General Funds			3,664,856		3,588,429
Total Funds	(14)		**3,664,856**		**3,588,429**

Approved by us on 30th Sept 23 for and on behalf of all the trustees

.....
Mr. Balraj Singh Rai
(President)

.....
Mr. Sukhpal Singh Gill
(Hon. Treasurer)

GURU NANAK GURDWARA BEDFORD (Committee Account)
NOTES to the Financial Statements for the year ended 31/03/2023

(1) ACCOUNTING POLICIES

Basis of preparation
These accounts (financial statements) have been prepared under the historical cost convention.
The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. The accounts (financial statements) have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view".

Incoming Resources
Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Resources Expended
Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that the settlement will be required and the amount of obligation can be measured reliably.

Allocation of Costs
Direct Activity Costs comprise those costs that contribute directly to an activity and are allocated to the relevant activity.

Support Costs comprise those costs that are necessary to deliver an activity but in themselves do not produce or deliver an activity.

Governance Costs are those costs incurred to meet statutory and constitutional requirements.

Funds

(a) Unrestricted funds, which are credited to the Income and Expenditure accounts are normally expendable at the discretion of the management.

(b) Restricted funds, which are for specific purpose declared by the donors and are credited to the Income and Expenditure account when received and debited to the same account when paid.

(c) Designated funds represent funds set aside by the trustees for specific purposes.

Depreciation
Depreciation is calculated so as to write off the cost of tangible fixed assets on a reducing balance (rb) over their useful lives. The rates applied are as follows:

Buildings/Improvements	-	2% on rb
Office Equipment	-	20% on rb
Fixtures & Fittings	-	20% on rb
Minibus	-	20% on rb

The land has not been depreciated.

Taxation:
The organisation is exempt from tax on its charitable activities.

GURU NANAK GURDWARA BEDFORD (Committee Account)
NOTES to the Financial Statements for the year ended 31/03/2023 continued.../

		2023	2022
(2)	DONATIONS AND LEGACIES	£	£
	General Donations	194,529	224,036
	Gift Aid	37,256	5,700
		231,785	229,736
(3)	OTHER CHARITABLE ACTIVITIES		
	Istri - Langar	8,000	6,000
(4)	OTHER INCOME		
	Miscellaneous Income	925	10,504
	Interest received	594	32
	Bedford Borough Council Grant	-	2,500
	JRS Grant	-	11,60
		1,519	14,196
	TOTAL INCOME	241,304	249,932

(5) TOTAL RESOURCES EXPENDED

Costs directly allocated to activities	Basis of allocation	Religious Services £	Governance £	Total 2023 £	Total 2022 £
Salaries costs	Direct	16,899	-	16,899	13,891
Council Tax (for Priests)	Direct	-	-	-	1,393
Motor Expenses/Travel	Direct	715	-	715	1,193
Repairs, Renewals and Cleaning	Direct	22,950	-	22,950	10,961
Sundries/Food	Direct	15,115	-	15,115	11,471
Light/Heat & Water Rates	Direct	21,247	-	21,247	20,328
Religious Function	Direct	5,481	-	5,481	7,405
Donations	Direct	1,750	-	1,750	0
Bank Charges / Loan Interest	Direct	5,695	-	5,695	4,094
Depreciation/Loss on Disposals	Direct	70,569	-	70,569	72,662
Support Costs allocated to activities					
Premises & Administration	Usage	2,824	-	2,824	2,055
General Office	Usage	3,820	-	3,820	3,634
Legal and Professional	Usage	-	1,900	1,900	5,131
		167,065	1,900	168,965	154,218

GURU NANAK GURDWARA BEDFORD (Committee Account)
NOTES to the Financial Statements for the year ended 31/03/2023 continued.../

(6) NET MOVEMENTS OF FUNDS FOR THE YEAR

This is stated after charging:

	31/03/2023	31/03/2022
	£	£
Depreciation/Loss on Disposal	75,569	72,662
Auditors Remuneration re external scrutiny	0	0

(7) STAFF COSTS AND TRUSTEES REMUNERATION

	31/03/2023	31/03/2022
	£	£
Wages and Salaries (including Social Security Costs)	16,899	13,891

No employee earned more than £60,000 per annum.

The trustees were not remunerated in the year ended 31st March 2023.

(8) STAFF NUMBERS

The average monthly number of employees during the year was 1 (2022: 3).

GURU NANAK GURDWARA BEDFORD (Committee Account)
NOTES to the Financial Statements for the year ended 31/03/2023 continued.../

(9) TANGIBLE FIXED ASSETS FOR THE YEAR ENDED 31/03/2023

	Land & Buildings	Motor Vehicles	Fixtures/Fittings & Equipment	Total
	£	£	£	£
Cost b/fwd	4,732,625	7,526	98,094	4,838,245
Additions	4,575	-	328	4,903
Cost at 31/03/2023	**4,737,200**	**7,526**	**98,422**	**4,843,148**
Depreciation b/fwd	1,167,602	7,143	80,767	1,255,512
Charge for the year	66,962	76	3,531	70,569
Depreciation at 31/03/2023	**1,234,564**	**7,219**	**84,298**	**1,326,081**
Net Book Value				
31/03/2022	3,565,023	383	17,327	3,582,733
31/03/2023	**3,502,636**	**307**	**14,124**	**3,517,067**

(10) CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/03/2023	31/03/2022
	£	£
Accruals	3,307	7,020
Loans	14,069	7,000
	17,376	14020

GURU NANAK GURDWARA BEDFORD (Committee Account)
NOTES to the Financial Statements for the year ended 31/03/2023 continued.../

(11) CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/03/2023	31/03/2022
	£	£
Loans	135,065	157,970

The loan is secured on the current buildings at 84 Ford End Road.

(12) DEBTORS AND PREPAYMENTS

	31/03/2023	31/03/2022
	£	£
Debtors	9,584	11,824
Prepayments	2,629	2,313
	12,213	14,137

(13) ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted	Restricted Funds	Total Funds
	£	£	£
Tangible Fixed Assets	3,517,067	-	3,517,067
Stock	650	-	650
Debtors	12,213	-	12,213
Cash at Bank and in Hand	287,366	-	287,363
Liabilities	(152,440)	-	(152,440)
Net Assets as at 31/03/2023	3,664,856	-	3,664,856

(14) CAPITAL COMMITMENTS

Authorised but not contracted

MOVEMENTS IN FUNDS

	Balance b/fwd 01/04/2022 £	Incoming Resources £	Resources Expended £	Balance c/fwd 31/03/2023 £
Restricted Funds	-	-	-	-
Unrestricted Funds	3,588,429	245,392	168,965	3,664,856
Total Funds	3,588,429	245,392	168,965	3,664,856

(15) RELATED PARTY TRANSACTIONS

There were no transactions reported/recorded where trustees or people connected with them have received remuneration from the charity.

(16) GOVERNANCE COSTS

The figure of £1900 includes accountancy costs for the organisation.

(17) UNRESTRICTED FUNDS

All funds are used for unrestricted purposes to spend on activities that further any of the purposes of the charity.

GURU NANAK GURDWARA BEDFORD

England & Wales - Charity number 1058482

Accounts

GURU NANAK GURDWARA BEDFORD (COMMITTEE ACCOUNT)

84 FORD END ROAD, QUEENS PARK, BEDFORD, MK40 4JX

Registered Charity Number: 1058482

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31st March 2022

CHARITY COMMISSION
FIRST CONTACT

0 3 NOV 2022

ACCOUNTS
RECEIVED

Registered Charity No. 1058482

GURU NANAK GURDWARA BEDFORD (Committee Account)
ANNUAL REPORT FOR THE YEAR ENDED 31/03/2022

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GURU NANAK GURDWARA BEDFORD (Committee Account) ANNUAL REPORT FOR THE YEAR ENDED 31/03/2022

Name of Charity: Guru Nanak Gurdwara Bedford

Registered Charity No: 1058482

Governing Document: Constitution (last amended 06/12/2019)

Address: 84 Ford End Road, Queens Park, Bedford, MK40 4JX

Trustees: The following persons served as Members of the Executive Committee of the Gurdwara: (Management Trustees)

1.	Balraj Singh Rai	President
2.	Harbans Singh Sembhi	Honorary President (passed away July 2022)
3.	Nirmal Singh Josen	Vice President
4.	Dalvir Singh Panesar	General Secretary
5.	Hardeep Singh Rupal	Assistant General Secretary
6.	Sukhpal Singh Gill	Treasurer
7.	Amarjit Singh Josan	Assistant Treasurer
8.	Surinder Singh Thandi	Assistant Treasurer
9.	Sukhdev Singh Rupal	Assistant Treasurer
10.	Jaswinder Singh Dhillon	Registrar & School Visit Co-Ordinator
11.	Jadvinder Singh Nandha	Wedding Co-ordinator
12.	Satinder Singh Sangha	Health & Safety Officer
13.	Gurjit Kaur Josan	Kitchen Sewadar Lead
14.	Mohinder Kaur	Kitchen Sewadar
15.	Rajwinder Singh Sekhon	Building & Maintenance Lead
16.	Amrick Singh	Building & Maintenance Officer
17.	Kulbir Singh	Committee Member
18.	Onkar Singh Bhangal	Committee Member
19.	Ajaib Singh Garcha	Committee Member
20.	Paramjit Singh Gill	Committee Member
21.	Santokh Singh Shergill	Committee Member

In addition to the above, the following members act as special custodian Trustees of the Gurdwara, who will take over if the Executive Committee is dissolved:

1. Sohan Singh Garcha
2. Major Singh Dayal
3. Makhan Singh Chandi
4. Nachattar Singh Judge

GURU NANAK GURDWARA BEDFORD (Committee Account) ANNUAL REPORT FOR THE YEAR ENDED 31/03/2022

Bankers:	Lloyds TSB 34 High Street, Bedford MK40 1SB
Solicitors:	Paul A Hillier Oval Law 29 Church End Biddenham Bedford MK40 4AR
Accountants/Independent Examiners:	Hallbrookes (Accountancy) Limited 14 Elstow Road Bedford MK42 9LA

GURU NANAK GURDWARA BEDFORD (Committee Account)
ANNUAL REPORT FOR THE YEAR ENDED 31/03/2022

Structure, Governance and Management

The charity is an unincorporated organisation. It is governed by the regulations set out in its constitution. New Board members are elected every two years at the Annual General Meeting (AGM). The AGM is held annually in June/July.
The constitution was last amended on 06/12/2019. The administration and management of the Gurdwara is in the hands of an Executive Committee (Management Trustees) of 30 members (including co-opted members). The 4 custodian members are not elected every 2 years but are life serving members. The trustees meet at least 12 times a year. The membership of the Gurdwara will be subject to the approval of the Executive Committee Trustees.
The management board is aware of the potential risks to the charity, including financial risks, and has implemented strategies to control or minimise these risks. Assessments have been undertaken of the major risks, governance and compliance with law and regulations.

Objectives and Activities for the Public Benefit

The Gurdwara has been in existence ever since 1960 as a Place of Worship for the Sikh Community, at 72 Ford End Road, Bedford. A few years ago, the previous Social Centre at 84 Ford End Road, was purchased Freehold and has now been converted into a modern Gurdwara for worshipers.
The new Gurdwara and Community Centre was completed in 2007/08 on this site (84 Ford End Road). The Gurdwara started providing religious services from April 2007 and the Community Centre was opened in January 2008 for use by the Community for social and religious functions. The site has now become the focal centre where Sikhs & Non-Sikhs get together to celebrate religious functions and discuss multi-faith issues.

Objects: The objects of the Gurdwara (Charity) are to advance, permit and propagate the Sikh religion in Bedford and surrounding areas (a Place of Worship).

1. by celebrating the principal Sikh Religious Festivals,
2. by extending a welcome to all Sikhs newly arrived in or visiting Bedford, and
3. to manage the Gurdwara in accordance with Sikh tenets and local government rules and regulations.

The charity's trustees have regarded that the services undertaken do benefit the public. All the charitable activities focus on the advancement of the Sikh religion, counselling advice and information to the community.

GURU NANAK GURDWARA BEDFORD (Committee Account) ANNUAL REPORT FOR THE YEAR ENDED 31/03/2022

Achievements and Performance (April 2021 – March 2022)

During the year the Gurdwara has had many achievements:

1. The Gurdwara was re-opened in line with Government guidelines in June 2021.
2. Worshippers started coming in initially in small numbers but attendance gradually increased thereafter.
3. Wedding ceremonies that could not be carried out and were postponed during the Covid-19 lockdown period were performed from July 2021 onwards.
4. As congregation numbers and Gurdwara activities increased, the finances of the Gurdwara also improved, as reflected in the accounts to 31/03/2022.
5. Two ground floor rooms are being improved in line with the latest fire regulations to provide safe accommodation for the Priests.
6. For the year ending 31/03/2023 it is anticipated that worshipper attendance will increase further.
7. New maths tuition and Kirtan classes have started to encourage younger members of the community to attend the Gurdwara.

Future Plans

1. Complete the renovation of the Priest accommodation.
2. Increase space for Panjabi classrooms.
3. Upgrade lighting in new Darbar Sahib and car park to LED, which will reduce electricity usage.

Financial Review

The charitable organisation services are mainly reliant on voluntary income from the congregation.

A summary statement of the financial activities for the year is shown on page 8 of the accounts. This shows that during the year the total income of £249,932 was received and after expenses a net surplus of £95,713 was added to reserves. During the year Guru Nanak Gurdwara also received Gift Aid tax relief of £5,700.

The Gurdwara's current reserves policy is simply to maintain sufficient cash flow for known commitments and running costs for the next 6 months. The trustees have forecast the level of free reserves (bank and cash reserves) as being £163,399 which is all in the form of unrestricted funds.

The investment policy has been to choose the best deposit account available from the Gurdwara's existing and other bankers.

GURU NANAK GURDWARA BEDFORD (Committee Account)
ANNUAL REPORT FOR THE YEAR ENDED 31/03/2022

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The trustees are required by law to prepare accounts for each financial year, which give a true and fair view of the financial activities of the charity and its financial position at the end of that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgments and estimates that are reasonable and prudent;

- state whether accounting standards and statement of recommended practice have been followed subject to any material departures disclosed and explained in the accounts;

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of charity and to enable them to ensure that financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware – there is no relevant audit information of which the charity's Independent Examiners are unaware; and the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the Independent Examiners are aware of that information.

Accountants / Independent Examiners

Messrs. Hallbrookes (Accountancy) Limited are willing to continue in office as Accountants for the ensuing year 2022/2023.

Approval

This report was approved by the trustees on 16/10/2022 and signed on their behalf.

.....

Balraj Singh Rai

(President)

.....

Dalvir Singh Panesar

(General Secretary)

GURU NANAK GURDWARA BEDFORD (Committee Account)
ANNUAL REPORT FOR THE YEAR ENDED 31/03/2022

INDEPENDENT EXAMINER'S REPORT

To the Trustees of the Guru Nanak Gurdwara Bedford:

We report on the accounts of the Guru Nanak Gurdwara Bedford Charity for the year ended 31st March 2022.

Respective Responsibilities of Trustees and Examiner

The charity's Trustees consider that an audit is not required for this year (under section 144 of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not provide an audit opinion on the view given by the accounts.

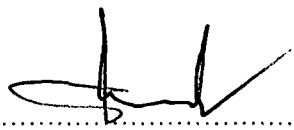
Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:

(1) which give me reasonable cause to believe that in, any material respect, the Trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 130 of the 2011 Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....

F. Singh FFA, FIPA, FAIA, MAAT
Hallbrookes (Accountancy) Limited
14 Elstow Road
Bedford, MK42 9LA
Email: services@hallbrookes.com

Date: 16/10/2022

GURU NANAK GURDWARA BEDFORD (Committee Account)

Statement of Financial Activities

For the year ended 31/03/2022

INCOME AND EXPENDITURE

	Notes	Unrestricted Funds 31/03/2022	Restricted Funds 31/03/2022	Total Funds 31/03/2022	Total Funds 31/03/2021
Income		£	£	£	£
Donations and Legacies	(2)	229,736	-	229,736	86,211
Income from other charitable activities	(3)	6,000	-	6,000	270
Other Income	(4)	14,196	-	14,196	25,040
Total Incoming Resources		**249,932**	-	**249,932**	**111,521**
Resources Expended					
Expenditure on raising funds		-	-	-	-
Charitable activities (includes governance costs)		154,219	-	154,219	165,481
Total Resources Expended	(5)	**154,219**	-	**154,219**	**165,481**
Net Movements in Funds		95,713	-	95,713	(53,960)
Funds at 31st March 2021		3,492,716	-	3,492,716	3,546,676
Total Funds at 31st March 2022	(14)	**3,588,429**	-	**3,588,429**	**3,492,716**

GURU NANAK GURDWARA BEDFORD
(Committee Account)

BALANCE SHEET as at 31/03/2022

	Notes	2022		2021	
		£	£	£	£
Fixed Assets					
Tangible Assets	(9)		3,582,733		3,639,590
			3,582,733		3,639,590
Current Assets					
Stocks		150		750	
Debtors and Prepayments	(12)	14,137		8,466	
Cash at Bank and in Hand		163,399		256,059	
		177,686		265,275	
Creditors: Amounts due within one year	(10)	(14,020)		(13,922)	
Net Current Assets			163,666		251,353
			3,746,399		3,890,943
Creditors: Amounts due after more than one year	(11)		(157,970)		(398,227)
Net Assets	(13)		**3,588,429**		**3,492,716**
Financed by					
Restricted Funds			-		-
General Funds			3,588,429		3,492,716
Total Funds	(14)		**3,588,429**		**3,492,716**

Approved by us on 16/10/2022 for and on behalf of all the trustees

.....
Mr. Balraj Singh Rai
(President)

.....
Mr. Sukhpal Singh Gill
(Hon. Treasurer)

GURU NANAK GURDWARA BEDFORD (Committee Account)
NOTES to the Financial Statements for the year ended 31/03/2022

(1) ACCOUNTING POLICIES

Basis of preparation
These accounts (financial statements) have been prepared under the historical cost convention.
The financial statements have been prepared in accordance with the Statement of Recommended Practice:
Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.
The accounts (financial statements) have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view".

Incoming Resources
Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Resources Expended
Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that the settlement will be required and the amount of obligation can be measured reliably.

Allocation of Costs
Direct Activity Costs comprise those costs that contribute directly to an activity and are allocated to the relevant activity.

Support Costs comprise those costs that are necessary to deliver an activity but in themselves do not produce or deliver an activity.

Governance Costs are those costs incurred to meet statutory and constitutional requirements.

Funds

(a) Unrestricted funds, which are credited to the Income and Expenditure accounts are normally expendable at the discretion of the management.

(b) Restricted funds, which are for specific purpose declared by the donors and are credited to the Income and Expenditure account when received and debited to the same account when paid.

(c) Designated funds represent funds set aside by the trustees for specific purposes.

Depreciation
Depreciation is calculated so as to write off the cost of tangible fixed assets on a reducing balance (rb) over their useful lives. The rates applied are as follows:

Buildings/Improvements	-	2% on rb
Office Equipment	-	20% on rb
Fixtures & Fittings	-	20% on rb
Minibus	-	20% on rb

The land has not been depreciated.

Taxation:
The organisation is exempt from tax on its charitable activities.

GURU NANAK GURDWARA BEDFORD (Committee Account)
NOTES to the Financial Statements for the year ended 31/03/2022 continued.../

		2022	2021
(2)	DONATIONS AND LEGACIES	£	£
	General Donations	224,036	78,858
	Gift Aid	5,700	7,353
		229,736	86,211
(3)	OTHER CHARITABLE ACTIVITIES		
	Istri - Langar	6,000	270
(4)	OTHER INCOME		
	Miscellaneous Income	10,504	5,488
	Interest received	32	166
	Bedford Borough Council Grant	2,500	7,000
	JRS Grant	1,160	12,386
		14,196	25,040
	TOTAL INCOME	249,932	111,521

(5) TOTAL RESOURCES EXPENDED

Costs directly allocated to activities	Basis of allocation	Religious Services £	Governance £	Total 2022 £	Total 2021 £
Salaries costs	Direct	13,891	-	13,891	16,219
Council Tax (for Priests)	Direct	1,393	-	1,393	9,471
Motor Expenses/Travel	Direct	1,193	-	1,193	1,057
Repairs, Renewals and Cleaning	Direct	10,961	-	10,961	17,514
Sundries/Food	Direct	11,471	-	11,471	1,199
Light/Heat & Water Rates	Direct	20,328	-	20,328	13,756
Religious Function	Direct	7,405	-	7,405	10,398
Donations	Direct	0	-	0	0
Bank Charges / Loan Interest	Direct	4,094	-	4,094	4,371
Depreciation/Loss on Disposals	Direct	72,662	-	72,662	74,642
Support Costs allocated to activities					
Premises & Administration	Usage	2,055	-	2,055	7,073
General Office	Usage	3,635	-	3,635	3,901
Legal and Professional	Usage	-	5,131	5,131	5,880
		149,088	5,131	154,219	165,481

GURU NANAK GURDWARA BEDFORD (Committee Account)
NOTES to the Financial Statements for the year ended 31/03/2022 continued.../

(6) NET MOVEMENTS OF FUNDS FOR THE YEAR

This is stated after charging:

	31/03/2022	31/03/2021
	£	£
Depreciation/Loss on Disposal	72,662	74,642
Auditors Remuneration re external scrutiny	0	0

(7) STAFF COSTS AND TRUSTEES REMUNERATION

	31/03/2022	31/03/2021
	£	£
Wages and Salaries (including Social Security Costs)	13,891	16,219

No employee earned more than £60,000 per annum.

The trustees were not remunerated in the year ended 31st March 2022.

(8) STAFF NUMBERS

The average monthly number of employees during the year was 3 (2021: 2).

GURU NANAK GURDWARA BEDFORD (Committee Account)
NOTES to the Financial Statements for the year ended 31/03/2022 continued.../

(9) TANGIBLE FIXED ASSETS FOR THE YEAR ENDED 31/03/2022

	Land & Buildings	Motor Vehicles	Fixtures/Fittings & Equipment	Total
	£	£	£	£
Cost b/fwd	4,719,518	7,526	95,396	4,822,440
Additions	13,107	-	2,698	15,805
Cost at 31/03/2022	**4,732,625**	**7,526**	**98,094**	**4,838,245**
Depreciation b/fwd	1,099,367	7,047	76,436	1,182,850
Charge for the year	68,235	96	4,331	72,662
Depreciation at 31/03/2022	**1,167,602**	**7,143**	**80,767**	**1,255,512**
Net Book Value				
31/03/2021	3,620,151	479	18,960	3,639,590
31/03/2022	**3,565,023**	**383**	**17,327**	**3,582,733**

(10) CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/03/2022 £	31/03/2021 £
Accruals	7,020	6,922
Loans	7,000	7,000
	14,020	13,922

GURU NANAK GURDWARA BEDFORD (Committee Account)
NOTES to the Financial Statements for the year ended 31/03/2022 continued.../

(11) CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/03/2022	31/03/2021
	£	£
Loans	157,970	398,227

The loan is secured on the current buildings at 84 Ford End Road.

(12) DEBTORS AND PREPAYMENTS

	31/03/2022	31/03/2021
	£	£
Debtors	11,824	6,193
Prepayments	2,313	2,273
	14,137	8,466

(13) ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted	Restricted Funds	Total Funds
	£	£	£
Tangible Fixed Assets	3,582,733	-	3,582,733
Stock	150	-	150
Debtors	14,137	-	14,137
Cash at Bank and in Hand	163,399	-	163,399
Liabilities	(171,990)	-	(171,990)
Net Assets as at 31/03/2022	3,588,429	-	3,588,429

GURU NANAK GURDWARA BEDFORD (Committee Account)
NOTES to the Financial Statements for the year ended 31/03/2022 continued.../

(14) CAPITAL COMMITMENTS

Authorised but not contracted

MOVEMENTS IN FUNDS

	Balance b/fwd 01/04/2021 £	Incoming Resources £	Resources Expended £	Balance c/fwd 31/03/2022 £
Restricted Funds	-	-	-	-
Unrestricted Funds	3,492,716	249,932	154,219	3,588,429
Total Funds	3,492,716	249,932	154,219	3,588,429

(15) RELATED PARTY TRANSACTIONS

There were no transactions reported/recorded where trustees or people connected with them have received remuneration from the charity.

(16) GOVERNANCE COSTS

The figure of £5,131 includes accountancy costs for the organisation.

(17) UNRESTRICTED FUNDS

All funds are used for unrestricted purposes to spend on activities that further any of the purposes of the charity.

GURU NANAK GURDWARA BEDFORD

England & Wales - Charity number 1058482

Accounts

GURU NANAK GURDWARA BEDFORD (COMMITTEE ACCOUNT)

84 FORD END ROAD, QUEENS PARK, BEDFORD, MK40 4JX

Registered Charity Number: 1058482

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31st March 2021

GURU NANAK GURDWARA BEDFORD (Committee Account)
ANNUAL REPORT FOR THE YEAR ENDED 31/03/2021

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GURU NANAK GURDWARA BEDFORD (Committee Account)
ANNUAL REPORT FOR THE YEAR ENDED 31/03/2021

Name of Charity:	Guru Nanak Gurdwara Bedford
Registered Charity No:	1058482
Governing Document:	Constitution (last amended 06/12/2019)
Address:	84 Ford End Road, Queens Park, Bedford, MK40 4JX
Trustees:	The following persons served as Members of the Executive Committee of the Gurdwara: (Management Trustees)

1.	Darshan Singh	President (passed away in April 2020)
2.	Sansar Singh Dhillon	V. President
3.	Joginder Singh Josen	V. President
4.	Harbans Singh Sembhi	Honorary President
5.	Gurpal Singh Grewal	Minutes Secretary
6.	Dalvir Singh Panesar	G. Secretary
7.	Avtar Singh Mutti	Assistant G. Secretary
8.	Preet Mohinder K Kataria	Joint General Secretary (Religious)
9.	Parwinder Kaur Mehroke	Joint General Secretary (Religious)
10.	Sukhpal Singh Gill	Treasurer
11.	Paramjit Singh Gill	Asst. Treasurer
12.	Surinder Singh Thandi	Asst. Treasurer
13.	Santokh Singh Shergill	Asst. Treasurer
14.	Onkar Singh Bhangal	Asst. Treasurer
15.	Niranjan Singh Bassi	Stage Secretary
16.	Satnam Singh Hothi	Asst. Stage Secretary
17.	Jatinder Singh Garcha	Stage Secretary
17.	Rajwinder Singh Sekhon	Sports Secretary
19.	Balbir Singh Sembhi	Health & Safety Officer
20.	Jaswinder Singh Dhillon	School Visit Co-Ordinator
21.	Pritam Singh Khinder	External Affairs
22.	Kuldip Singh	IT Officer
23.	Nirmal Singh Josen	Store Sewadar
24.	Balvir Singh Dhillon	Asst. Store Sewadar
25.	Gurjit Kaur Josan	Kitchen Sewadar
26.	Mohinder Kaur	Kitchen Sewadar
27.	Parkash Kaur Digpal	Kitchen Sewadar

Co-opted Members:

28.	Amrik Singh Jammu B.E.M	General Secretary Co-Ordinator
29.	Ajaib Singh Garcha	Building Sewadar
30.	Norman Ash	Schools Visitor Co-Ordinator

In addition to the above, the following members act as special custodian Trustees of the Gurdwara, who will take over if the Executive Committee is dissolved:

1. Mohan Singh (passed away January 2021)
2. Major Singh
3. Sohan Singh

GURU NANAK GURDWARA BEDFORD (Committee Account)
ANNUAL REPORT FOR THE YEAR ENDED 31/03/2021

Bankers:	Lloyds TSB 34 High Street, Bedford MK40 1SB
Solicitors:	Paul A Hillier Oval Law 29 Church End Biddenham Bedford MK40 4AR
Accountants/Independent Examiners:	Hallbrookes (Accountancy) Limited 14 Elstow Road Bedford MK42 9LA

GURU NANAK GURDWARA BEDFORD (Committee Account) ANNUAL REPORT FOR THE YEAR ENDED 31/03/2021

Structure, Governance and Management

The charity is an unincorporated organisation. It is governed by the regulations set out in its constitution. New Board members are elected every two years at the Annual General Meeting (AGM). The AGM is held annually in June/July.
The constitution was last amended on 06/12/2019. The administration and management of the Gurdwara is in the hands of an Executive Committee (Management Trustees) of 30 members (including co-opted members). The 4 custodian members are not elected every 2 years but are life serving members. The trustees meet at least 12 times a year. The membership of the Gurdwara will be subject to the approval of the Executive Committee Trustees.
The management board is aware of the potential risks to the charity, including financial risks, and has implemented strategies to control or minimise these risks. Assessments have been undertaken of the major risks, governance and compliance with law and regulations.

Objectives and Activities for the Public Benefit

The Gurdwara has been in existence ever since 1960 as a Place of Worship for the Sikh Community, at 72 Ford End Road, Bedford. A few years ago, the previous Social Centre at 84 Ford End Road, was purchased Freehold and has now been converted into a modern Gurdwara for worshipers.
The new Gurdwara and Community Centre was completed in 2007/08 on this site (84 Ford End Road). The Gurdwara started providing religious services from April 2007 and the Community Centre was opened in January 2008 for use by the Community for social and religious functions. The site has now become the focal centre where Sikhs & Non-Sikhs get together to celebrate religious functions and discuss multi-faith issues.

Objects: The objects of the Gurdwara (Charity) are to advance, permit and propagate the Sikh religion in Bedford and surrounding areas (a Place of Worship).

1. by celebrating the principal Sikh Religious Festivals,
2. by extending a welcome to all Sikhs newly arrived in or visiting Bedford, and
3. to manage the Gurdwara in accordance with Sikh tenets and local government rules and regulations.

The charity's trustees have regarded that the services undertaken do benefit the public. All the charitable activities focus on the advancement of the Sikh religion, counselling advice and information to the community.

GURU NANAK GURDWARA BEDFORD (Committee Account)
ANNUAL REPORT FOR THE YEAR ENDED 31/03/2021

Achievements and Performance (April 2020 – March 2021)

During the year the Gurdwara has had many achievements:

1. Full electrical re-wiring of the upstairs prayer hall, langar hall, kitchen, all rooms and offices (excluding New Darbar Hall downstairs as the wiring conforms to latest standards.

2. Electrical testing completed throughout the Gurdwara premises and all circuits were passed.

3. New LED lighting installed throughout the building to reduce energy consumption and increase lighting.

4. New fire alarm installed in old part of Gurdwara building.

5. NHS Vaccination Centre opened from January 2021 to June 2021 providing patients with the COVID 19 vaccine.

6. Despite the significant reduction in the Gurdwara's income, all religious duties (Nitnem) were Performed as per the Sikh Code of Conduct even when the Gurdwara was closed to members of the Public.
   The Gurdwara was re-opened in line with Government guidelines in June 2021.

Financial Review

The charitable organisation services are mainly reliant on voluntary income from the congregation.

A summary statement of the financial activities for the year is shown on page 8 of the accounts. This shows that during the year the total income of £111,521 was received and after expenses a net deficit of £53,960 was deducted from reserves. During the year Guru Nanak Gurdwara also received Gift Aid tax relief of £7,353.

The Gurdwara's current reserves policy is simply to maintain sufficient cash flow for known commitments and running costs for the next 6 months. The trustees have forecast the level of free reserves (bank and cash reserves) as being £256,059 which is all in the form of unrestricted funds.

The investment policy has been to choose the best deposit account available from the Gurdwara's existing and other bankers.

GURU NANAK GURDWARA BEDFORD (Committee Account)
ANNUAL REPORT FOR THE YEAR ENDED 31/03/2021

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The trustees are required by law to prepare accounts for each financial year, which give a true and fair view of the financial activities of the charity and its financial position at the end of that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgments and estimates that are reasonable and prudent;

- state whether accounting standards and statement of recommended practice have been followed subject to any material departures disclosed and explained in the accounts;

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of charity and to enable them to ensure that financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware – there is no relevant audit information of which the charity's Independent Examiners are unaware; and the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the Independent Examiners are aware of that information.

Accountants / Independent Examiners

Messrs. Hallbrookes (Accountancy) Limited are willing to continue in office as Accountants for the ensuing year 2021/2022.

Approval

This report was approved by the trustees on 19/09/2021 and signed on their behalf.

.....

Balraj Singh Rai (appointed 19/09/2021)

(President)

.....

Dalvir Singh Panesar

(General Secretary)

GURU NANAK GURDWARA BEDFORD (Committee Account)
ANNUAL REPORT FOR THE YEAR ENDED 31/03/2021

INDEPENDENT EXAMINER'S REPORT

To the Trustees of the Guru Nanak Gurdwara Bedford:

We report on the accounts of the Guru Nanak Gurdwara Bedford Charity for the year ended 31st March 2021.

Respective Responsibilities of Trustees and Examiner

The charity's Trustees consider that an audit is not required for this year (under section 144 of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not provide an audit opinion on the view given by the accounts.

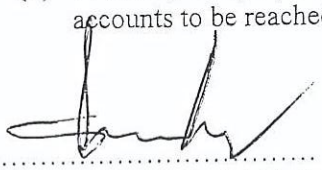
Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:

(1) which give me reasonable cause to believe that in, any material respect, the Trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 130 of the 2011 Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....

F. Singh FFA, FIPA, FAIA, MAAT
Hallbrookes (Accountancy) Limited
14 Elstow Road
Bedford, MK42 9LA
Email: services@hallbrookes.com

Date: 14/09/2021

GURU NANAK GURDWARA BEDFORD (Committee Account)

Statement of Financial Activities
For the year ended 31/03/2021

INCOME AND EXPENDITURE

	Notes	Unrestricted Fund 31/03/2021	Restricted Fund 31/03/2021	Total Funds 31/03/2021	Total Funds 31/03/2020
Income		£	£	£	£
Donations and Legacy	(2)	86,211	-	86,211	207,683
Income from other trading activities	(3)	270	-	270	17,800
Other Income	(4)	25,040	-	25,040	2,235
Total Incoming resources		111,521	-	111,521	227,718
Resources Expended					
Expenditure on raising funds		-	-	-	-
Charitable activities: (includes governance costs)		165,481	-	165,481	171,733
Total Resources Expended	(5)	165,481	-	165,481	171,733
Net movements in funds		(53,960)	-	(53,960)	55,985
Funds at 31st March 2021		3,546,676	-	3,546,676	3,490,691
Total Funds at 31st March 2021	(14)	3,492,716	-	3,492,716	3,546,676

GURU NANAK GURDWARA BEDFORD
(Committee Account)

BALANCE SHEET as at 31/03/2021

	Notes	2021		2020	
		£	£	£	£
Fixed Assets					
Tangible Assets	(9)		3,639,590		3,647,566
			3,639,590		3,647,566
Current Assets					
Stocks		750		1,250	
Debtors and Prepayments	(12)	8,466		4,815	
Cash at Bank and in Hand		256,059		353,059	
		265,275		359,124	
Creditors: Amounts due within one year	(10)	(13,922)		(10,147)	
Net Current Assets			251,353		348,977
			3,890,943		3,996,543
Creditors: Amounts due after more than one year	(11)		(398,227)		(449,867)
Net Assets	(13)		3,492,716		3,546,676
Financed by					
Restricted Funds			-		-
General Funds			3,492,716		3,546,676
Total Funds	(14)		3,492,716		3,546,676

Approved by us on 19/09/2021 for and on behalf of all the trustees

.....
Mr. Balraj Singh Rai (appointed 19/09/2021)
(President)

.....
Mr. Sukhpal Singh Gill
(Hon. Treasurer)

GURU NANAK GURDWARA BEDFORD (Committee Account)
NOTES to the Financial Statements for the year ended 31/03/2021

(1) ACCOUNTING POLICIES

Basis of preparation

These accounts (financial statements) have been prepared under the historical cost convention.
The financial statements have been prepared in accordance with the Statement of Recommended Practice:
Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.
The accounts (financial statements) have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view".

Incoming Resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Resources Expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that the settlement will be required and the amount of obligation can be measured reliably.

Allocation of Costs

Direct Activity Costs comprise those costs that contribute directly to an activity and are allocated to the relevant activity.

Support Costs comprise those costs that are necessary to deliver an activity but in themselves do not produce or deliver an activity.

Governance Costs are those costs incurred to meet statutory and constitutional requirements.

Funds

(a) Unrestricted funds, which are credited to the Income and Expenditure accounts are normally expendable at the discretion of the management.

(b) Restricted funds, which are for specific purpose declared by the donors and are credited to the Income and Expenditure account when received and debited to the same account when paid.

(c) Designated funds represent funds set aside by the trustees for specific purposes.

Depreciation

Depreciation is calculated so as to write off the cost of tangible fixed assets on a reducing balance over their useful lives. The rates applied are as follows:

Buildings/Improvements	-	2% on rb
Office Equipment	-	20% on rb
Fixtures & Fittings	-	20% on rb
Minibus	-	20% on rb

The land has not been depreciated.

Taxation:

The organisation is exempt from tax on its charitable activities.

GURU NANAK GURDWARA BEDFORD (Committee Account)
NOTES to the Financial Statements for the year ended 31/03/2021 continued.../

		2021	2020
(2)	DONATIONS AND LEGACIES	£	£
	General Donations	78,858	182,158
	Gift Aid	7,353	25,525
		86,211	207,683
(3)	OTHER TRADING ACTIVITIES		
	Istri - Langar	270	17,800
(4)	OTHER INCOME		
	Miscellaneous Income	5,488	806
	Interest received	166	1,429
	Bedford Borough Council Grant	7,000	0
	JRS Grant	12,386	0
		25,040	2,235
	TOTAL INCOME	111,521	227,718

(5) TOTAL RESOURCES EXPENDED

	Basis of allocation	Religious Services	Governance	Total 2021	Total 2020
Costs directly allocated to activities		£	£	£	£
Salaries costs	Direct	16,219		16,219	20,771
Council Tax (for Priests)	Direct	9,471		9,471	0
Motor Expenses/Travel	Direct	1,057		1,057	954
Repairs, Renewals and cleaning	Direct	17,514		17,514	9,395
Sundries/Food	Direct	1,199		1,199	6,375
Light/Heat & Water Rates	Direct	13,756		13,756	16,912
Religious Function	Direct	10,398		10,398	20,286
Donations	Direct	0		0	2,500
Bank charges / Loan interest	Direct	4,371		4,371	8,079
Depreciation/loss on disposals	Direct	74,642		74,642	75,595
Support Costs allocated to activities					
Premises & Administration	Usage	7,073		7,073	2,251
General office	Usage	3,901		3,901	5,423
Legal and Professional	Usage		5,880	5,880	3,192
		159,601	5,880	165,481	171,733

GURU NANAK GURDWARA BEDFORD (Committee Account)
NOTES to the Financial Statements for the year ended 31/03/2021 continued.../

(6) NET MOVEMENTS OF FUNDS FOR THE YEAR

This is stated after charging:

	31/03/2021	31/03/2020
	£	£
Depreciation/Loss on disposal	74,642	75,595
Auditors Remuneration re external scrutiny	0	0

(7) STAFF COSTS AND TRUSTEES REMUNERATION

	31/03/2021	31/03/2020
	£	£
Wages and Salaries (including Social Security Costs)	16,219	20,771

No employee earned more than £60,000 per annum.

The trustees were not remunerated for the year ended 31st March 2021.

(8) STAFF NUMBERS

The average monthly number of employees during the year was 2 (2020: 5).

GURU NANAK GURDWARA BEDFORD (Committee Account)
NOTES to the Financial Statements for the year ended 31/03/2021 continued.../

(9) TANGIBLE FIXED ASSETS FOR THE YEAR ENDED 31/03/2021

	Land & Buildings	Motor Vehicles	Fixtures/Fittings & Equipment	Total
	£	£	£	£
Cost b/fwd	4,652,852	7,526	95,396	4,755,774
Additions	66,666	-	-	66,666
Cost at 31/03/2021	4,719,518	7,526	95,396	4,822,440
Depreciation b/fwd	1,030,007	6,928	71,273	1,108,208
Charge for the year	69,360	119	5,163	74,642
At 31/03/2021	1,099,367	7,047	76,436	1,182,850
Net Book Value				
31/03/2020	3,622,845	598	24,123	3,647,566
31/03/2021	3,620,151	479	18,960	3,639,590

(10) CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/03/2021	31/03/2020
	£	£
Accruals	6,922	3,147
Loans	7,000	7,000
	13,922	10,147

GURU NANAK GURDWARA BEDFORD (Committee Account)
NOTES to the Financial Statements for the year ended 31/03/2021 continued.../

(11) CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/03/2021	31/03/2020
	£	£
Loans	398,227	449,867

The loan is secured on the current buildings at 84 Ford End Road.

(12) DEBTORS AND PREPAYMENTS

	31/03/2021	31/03/2020
	£	£
Debtors	6,193	4,415
Prepayments	2,273	400
	8,466	4,815

(13) ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted	Restricted Funds	Total Funds
	£	£	£
Tangible Fixed Assets	3,639,590	-	3,639,590
Stock	750	-	750
Debtors	8,466	-	8,466
Cash at Bank and in Hand	256,059	-	256,059
Current Liabilities	(412,149)	-	(412,149)
Net Assets as at 31/03/2021	3,492,716	-	3,492,716

GURU NANAK GURDWARA BEDFORD (Committee Account)
NOTES to the Financial Statements for the year ended 31/03/2021 continued.../

(14) CAPITAL COMMITMENTS

Authorised but not contracted

MOVEMENTS IN FUNDS

	Balance b/fwd 01/04/2020 £	Incoming Resources £	Resources Expended £	Balance c/fwd 31/03/2021 £
Restricted Funds	-	-	-	-
Unrestricted Funds	3,546,676	111,521	165,481	3,492,716
Total Funds	3,546,676	111,521	165,481	3,492,716

(15) RELATED PARTY TRANSACTIONS

There were no transaction reported/recorded where trustees or people connected with them have received remuneration from the charity.

(16) GOVERNANCE COSTS

The figure of £1,600 includes accountancy costs for the organisation.

(17) UNRESTRICTED FUNDS

All funds are used for unrestricted purposes to spend on activities that further any of the purposes of the charity.