

THE FRIENDS OF ROWAN ASSOCIATION

England & Wales · Charity number 1058466

Details

Status Registered

Legal form Other

Registered 1996-10-07

Register [View on the Charity Commission register](#)

Contact

Address Rowan Preparatory School
Rowan Hill
6 Fitzalan Road
Claygate
Esher

Phone 01372 462627

Email friends@rowanprepschool.co.uk

Website <https://www.rowanprepschool.co.uk/parents-information/friends-of-rowan>

Activities

Objects: TO ADVANCE THE EDUCATION OF THE PUPILS AT ROWAN PREPARATORY SCHOOL BY PROVIDING AND ASSISTING IN THE PROVISION OF FACILITIES FOR EDUCATION AT THE SCHOOL .

Activities: 102 Education/trainingMakes grants to organisation. schools charities etc.

Classification

- **How:** Makes Grants To Organisations
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** CLAYGATE
- Surrey

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£65,686	£80,457	-	-
2023-08-31	£49,934	£54,001	-	-
2022-08-31	£71,321	£51,149	-	-
2021-08-31	£8,788	£8,550	-	-
2020-08-31	£15,314	£11,136	-	-

Trustees

Name	Role	Appointed
Dr Alexandra Valerie Simonovic	Chair	2025-06-25
Elizabeth Nancy Stephenson		2025-06-25
Jennifer Lynn Smith Hudson		2025-06-25
Sarah Elizabeth Raja		2023-01-01
Yasmeen Sra		2025-06-25

THE FRIENDS OF ROWAN ASSOCIATION

England & Wales - Charity number 1058466

Accounts



THE FRIENDS OF ROWAN ASSOCIATION

Registered Charity: 1058466

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 AUGUST 2024

THE FRIENDS OF ROWAN ASSOCIATION

CONTENTS FOR THE YEAR ENDED 31 AUGUST 2024

	Pages
Report of the Trustees	3 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Accounts	8 to 15

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 AUGUST 2024

The Trustees present their annual report together with the financial statements of The Friends of Rowan Association ("the charity") for the year ended 31 August 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 2 to the accounts.

OBJECTIVES AND ACTIVITIES

The object of the charity is to advance the education of the pupils at Rowan Preparatory School ("the school", including Rowan Hill and Rowan Brae) by providing and assisting in the provision of facilities for education at the school and as ancillary thereto and in furtherance of this object the charity may:

- a. Foster more extended relationships between the staff and parents and others associated with the school; and
- b. Engage in activities, which support the school and advance the education of the pupils attending it.

Events and activities organised during the year included fairs, social events, second-hand uniform sales, refreshments at the school's sports days, auctions and Christmas card sales, involving pupils, parents, school staff, and the wider community. Funds from these activities were used to provide facilities at the school and also to support Young Minds, Barnardo's and Shelter, the school's nominated charities during the year. The Trustees are very grateful for the generous support of the parent volunteers who manage various aspects of the events and support the activities.

The Trustees confirm that they have had due regard to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in planning activities and priorities for the period.

ACHIEVEMENT AND PERFORMANCE

The charity had another successful year organising various events and activities, generating income of £65,686 compared to £49,934 the previous year. The costs incurred to perform these activities were £34,972 (2023 - £19,052) resulting in a net operational surplus of £30,714 (2023 - £30,882). The net operational surplus, together with £14,771 of funds brought forward from the prior period, provided £42,550 (2023 - £33,288) of facilities for the benefit of the pupils at the school and donations to other charities of £2,935 (2023 - £1,661).

The facilities provided at the school this year covered a wide range of items and experiences for pupils across different departments, including enhancing STEM learning with the provision of four full, re-usable kit cars (£7,700) for Rowan Hill pupils to build and drive life-size electric vehicles, together with twelve innovative and fun DASH robots (£2,142 plus £500 annual subscription for ten years) to upgrade the Computing curriculum at Rowan Brae. Other funding projects during the period included new high jump equipment (£1,905), an immersive visiting planetarium dome (£900), school house flags and pin badges for all pupils (£900), water play resources for Early Years pupils (£708), a mobile farm visit (£500) and reptile experience (£500) during Wellbeing Week, an outdoor illustrated history timeline (£414) and stop motion cameras (£400).

Following the transformation of the Spinney at Rowan Hill with a new, all-weather, artificial grass surface in Summer 2022 and the renovation of the Preschool and Nursery learning and play spaces at Rowan Brae in Summer 2023, the outgoing Committee was delighted that the charity could co-fund another two large projects with the school during the current period. These included the full redesign and refurbishment of the libraries at both Rowan Hill and Rowan Brae (£17,419), creating inspiring spaces to build on the girls' love of reading. The charity also co-funded the first phase of a Performing Arts enhancement project, with a new projector and large screen (£7,130) to allow for the dramatic projection of scenery during school productions.

FINANCIAL REVIEW

The charity had closing reserves of £35,047 at 31 August 2024 (£49,818 at 31 August 2023). This included designated funds of £11,961 at the end of the current period (2023 - £Nil designated funds). The designated funds comprised £6,871 for new staging (the final phase of the Performing Arts enhancement project), £590 for a fitness workshop for all pupils in September 2024, and £4,500 representing a contribution of £500 p.a. to the annual subscription for Rowan Brae's DASH robots for the next nine years. The Trustees aim to hold sufficient funds to be able to organise the various fundraising events, which incur expenditure up-front.

THE FRIENDS OF ROWAN ASSOCIATION

REPORT OF THE TRUSTEES – CONTINUED FOR THE YEAR ENDED 31 AUGUST 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Friends of Rowan Association is an unincorporated association and a registered charity (No. 1058466) whose constitution is ruled by the governing document adopted on 7 February 1996 and as amended on 25 June 2015 and 23 June 2016 ("Rules"). A full copy of the Rules and Bylaws can be found on the charity's website:

<https://www.rowanprepschool.co.uk/parents-information/friends-of-rowan>. A resolution was passed at the Annual General Meeting on 25 June 2024 to amend the Bylaws to reflect bank account, accounting records, and insurance requirements for the charity.

All Committee members including Officers and Trustees shall hold office for the period of one year and shall retire, except for the Headmistress, at the Annual General Meeting following their election. The vacancies created shall be filled at such Annual General Meeting but retiring members shall be eligible for re-election. Retiring Officers may not hold the same office for more than three years, while there is no restriction on retiring non-Officer committee members.

Anyone on the Committee (other than the Headmistress) may at any time retire or be removed by a Resolution passed by a three-quarters majority of those present at a duly convened meeting of the members.

The Committee of the charity shall consist of not less than two elected members and the Officers and Trustees. The Committee may in addition co-opt not more than three persons as members of the Committee who shall serve until the next Annual General Meeting. Vacancies among the Committee may be filled by the Committee until the next Annual General Meeting.

Membership of the charity is available to parents of children who are or have been pupils, former pupils, and staff, or former staff, of Rowan Preparatory School upon payment of the subscription. Any other person connected with the school can become a member if approved by an ordinary resolution of the Committee.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity name	The Friends of Rowan Association
Registered charity number	1058466
Charity's principal address	Rowan Preparatory School 6 Fitzalan Road Claygate, Esher Surrey, KT10 0LX

Officers and Trustees who manage the charity:

Mrs V Buss	Chairman	Resigned – 25/06/2024
Mrs A Brown	Chairman	Appointed – 25/06/2024
Mrs R Brooks	Vice-Chairman	Resigned – 25/06/2024
Mrs J Whittaker	Vice-Chairman	Appointed – 25/06/2024
Mrs A Leighton-Davies	Honorary Treasurer	Resigned – 25/06/2024
Mrs A Sanjeev	Honorary Treasurer	Appointed – 25/06/2024
Mrs S Cheadle	Honorary Secretary	Resigned – 25/06/2024
Mrs F Milford	Honorary Secretary	Appointed – 25/06/2024
Mrs S Raja	Headmistress	From 1 January 2023

DECLARATIONS

The Trustees declare that they have approved the Trustees' report above.

Signed on behalf of the charity's Trustees:



Mrs Anuradha Brown - Chairman
25 June 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE FRIENDS OF ROWAN ASSOCIATION

I report to the trustees on my examination of the accounts of The Friends of Rowan Association ("the charity") for the year ended 31 August 2024 as set out on pages six to sixteen.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

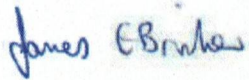
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that, in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with the accounting records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



James Brimlow
FCA
The Grove
Monteith Close
Langton Green
Tunbridge Wells
Kent
TN3 0AD

25 June 2025

THE FRIENDS OF ROWAN ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2024

		Unrestricted funds	Restricted income funds	Total funds	Prior year total funds
		£	£	£	£
INCOMING RESOURCES					
Income from:					
Donations and legacies	Note 3	4,190	-	4,190	8,721
Other trading activities	Note 3	56,451	3,874	60,325	40,767
Investments – bank interest		1,171	-	1,171	446
Total		61,812	3,874	65,686	49,934
RESOURCES EXPENDED					
Expenditure on:					
Raising funds	Note 4	34,033	939	34,972	19,052
Charitable activities	Note 4	42,550	2,935	45,485	34,949
Total		76,583	3,874	80,457	54,001
NET INCOME/(EXPENDITURE)		(14,771)	-	(14,771)	(4,067)
NET MOVEMENT IN FUNDS		(14,771)	-	(14,771)	(4,067)
RECONCILIATION OF FUNDS:					
Total funds brought forward		49,818	-	49,818	53,885
TOTAL FUNDS CARRIED FORWARD		35,047	-	35,047	49,818

THE FRIENDS OF ROWAN ASSOCIATION

BALANCE SHEET AT 31 AUGUST 2024

		Total funds this year 31.08.2024	Total funds last year 31.08.2023
		£	£
CURRENT ASSETS			
Debtors	Note 6	803	283
Cash at bank and in hand		34,244	49,552
TOTAL CURRENT ASSETS		<u>35,047</u>	<u>49,835</u>
LIABILITIES			
Creditors - Amounts falling due within one year	Note 7	-	17
NET CURRENT ASSETS		<u>35,047</u>	<u>49,818</u>
TOTAL NET ASSETS		<u>35,047</u>	<u>49,818</u>
FUNDS OF THE CHARITY			
Unrestricted funds	- General funds	23,086	49,818
	- Designated funds	Note 8	11,961
TOTAL FUNDS		<u>35,047</u>	<u>49,818</u>

Signed by two Trustees on behalf of all Trustees:

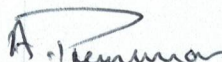
Signature



Mrs A Brown
Chairman

Date of approval

25/06/2025



Mrs A Sanjeev
Treasurer

25/06/2025

THE FRIENDS OF ROWAN ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2024

1. BASIS OF PREPARATION

These accounts and the previous accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and with the Charities Act 2011.

2. ACCOUNTING POLICIES

2.1 INCOME

Recognition of income

Income is included in the Statement of Financial Activities ("SoFA") when the charity becomes entitled to the resources; it is more likely than not that the trustees will receive the resources; and the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS102 SORP.

Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Income from interest

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably. Bank interest is recognised on receipt into the charity's bank account.

Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies. Parents of pupils at the school are informed of the annual membership subscription amount and given the option to opt-out of membership each year.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor.

Voluntary help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

2.2 EXPENDITURE AND LIABILITIES

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been shown separately within each expense heading.

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

THE FRIENDS OF ROWAN ASSOCIATION

NOTES TO THE ACCOUNTS – CONTINUED FOR THE YEAR ENDED 31 AUGUST 2024

Governance and support costs

Where clearly identifiable, support and governance costs are allocated directly to each fundraising activity. Support and governance costs that are not directly related to an activity are not allocated but shown separately in Note 4.

Creditors and deferred income

The charity has creditors which are measured at settlement amounts less any trade discounts. No item of deferred income has been included in the current year accounts.

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

2.3 ASSETS

Fixed Assets

The charity has no tangible or intangible fixed assets, and no fixed asset investments.

Stocks and work-in-progress

Stocks held for sale as part of non-charitable trade are measured at the lower of cost or net realisable value. Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock. Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Current asset investments

The charity has cash on deposit with a maturity date of less than one year to meet short term cash commitments as they fall due.

2.4 FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees. Suggestions for funding projects at the school may be made by the school, the Committee or any parent member by presenting their suggestion in writing to the Committee. On 25 June 2015, a Bylaw was adopted to require a Class Representative parent vote to approve proposals for funding facilities at school of more than £500. Designated funds are a subset of unrestricted funds which have been earmarked for planned future expenditure for the charity's purposes but have not been paid as at the year-end date.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes as specifically identified in appeal literature. The charity did not have any restricted funds at the year-end (2023 - £Nil).

THE FRIENDS OF ROWAN ASSOCIATION

NOTES TO THE ACCOUNTS – CONTINUED FOR THE YEAR ENDED 31 AUGUST 2024

3. INCOME FROM:

Donations and legacies	<i>Unrestricted</i>	<i>Restricted</i>	<i>Year to</i>	<i>Year to</i>
	<i>funds</i>	<i>income funds</i>	<i>31.08.24</i>	<i>31.08.23</i>
	<i>£</i>	<i>£</i>	<i>Total</i>	<i>Total</i>
			<i>£</i>	<i>£</i>
Membership subscriptions	2,310		2,310	2,430
Donations	10		10	2,523
Gift aid	803		803	45
Commission payments:				
- Savills Esher	-		-	3,000
- easyfundraising	675		675	371
- DE Photo Guildford (Sports Day 2024)	202		202	238
- AmazonSmile	-		-	107
- Surrey Flower Bee (Christmas wreaths)	60		60	-
- Nametags	118		118	-
- easy2name	12		12	7
	4,190	-	4,190	8,721

Other trading activities	<i>Unrestricted</i>	<i>Restricted</i>	<i>Year to</i>	<i>Year to</i>
	<i>Funds</i>	<i>income funds</i>	<i>31.08.24</i>	<i>31.08.23</i>
	<i>£</i>	<i>£</i>	<i>Total</i>	<i>Total</i>
			<i>£</i>	<i>£</i>
Second-hand uniform sales	8,121		8,121	5,771
Movie Night (Rowan Hill)	670		670	-
Christmas Art Cards	249	249	498	694
Christmas Fair	9,385		9,385	8,735
Valentine's Discos		2,587	2,587	3,768
Online Auction - Rowan prizes			-	1,601
Party with Live Band (Parents)			-	6,983
Summer Ball (Parents)	24,199		24,199	-
- Live Auction	1,038	1,038	2,076	-
Summer Fair	10,687		10,687	11,169
Sports Days Refreshments	2,053		2,053	2,046
Rowan Umbrellas	49		49	-
	56,451	3,874	60,325	40,767

THE FRIENDS OF ROWAN ASSOCIATION

NOTES TO THE ACCOUNTS – CONTINUED FOR THE YEAR ENDED 31 AUGUST 2024

4. EXPENDITURE ON:

	<i>Unrestricted Funds £</i>	<i>Restricted income funds £</i>	<i>Year to 31.08.24 Total £</i>	<i>Year to 31.08.23 Total £</i>
Raising Funds				
Second-hand uniform sales	297		297	344
Movie Night (Rowan Hill)	330		330	-
Christmas Art Cards	33		33	57
Christmas Fair	4,181		4,181	3,357
Valentine's Discos		840	840	1,536
Online Auction - Rowan prizes			-	-
Party with Live Band (Parents)			-	6,602
Summer Ball (Parents)	21,880		21,880	-
- Live Auction	99	99	198	-
Summer Fair	5,989		5,989	5,198
Sports Days Refreshments	1,175		1,175	1,277
Rowan Umbrellas	40		40	-
Prior period event stock adjustment	(243)		(243)	-
General fundraising and governance costs unallocated:				
Parentkind (UK PTA) membership inc. insurance	153		153	140
Small society lottery licence fee	20		20	40
Worldpay fee	-		-	23
New Rowan parents' coffee morning	79		79	51
General event promotion / recruitment:				
- Mother's Day initiative (Rowan Brae)	-		-	70
- Noticeboard (Rowan Brae)	-		-	211
- A frame (Rowan Hill)	-		-	146
	<u>34,033</u>	<u>939</u>	<u>34,972</u>	<u>19,052</u>

	<i>Year to 31.08.24 £</i>	<i>Year to 31.08.23 £</i>
Charitable activities		
Restricted income funds:		
Young Minds	1,747	-
Barnardo's	939	-
Shelter, National Campaign for Homeless People	249	-
Stripey Stork	-	347
British Heart Foundation	-	341
The Daisy Garland	-	486
British Red Cross – Turkey Earthquake Appeal	-	486
	<u>2,935</u>	<u>1,661</u>

During the period, the charity organised fundraising activities from which the monies raised were shared with other charities in a set proportion, as specified at the outset in the communications for each fundraising activity (Note 8). These included a Live Auction during the parents' Summer Ball in May 2024 from which half the monies raised were donated to Barnardo's, together with Valentine's discos for Rowan Hill and Rowan Brae pupils from which all the amounts raised were donated to Young Minds.

THE FRIENDS OF ROWAN ASSOCIATION

NOTES TO THE ACCOUNTS - CONTINUED
FOR THE YEAR ENDED 31 AUGUST 2024

4. EXPENDITURE ON (continued):

Charitable activities (continued)	Year to 31.08.24 £	Year to 31.08.23 £
Unrestricted funds:		
Rowan Preparatory School		
Library refurbishment (Rowan Hill & Rowan Brae)*	17,419	-
Performing Arts project (First instalment) - Projector & Large screen*	7,130	-
Nursery & Preschool redevelopment project (Rowan Brae)*	-	15,000
Engineering & Technology – Prokits	7,700	-
- 3D printers & Laser cutter	-	2,379
Computing - DASH robots (Rowan Brae)	2,142	-
- Annual subscription for DASH robots (Rowan Brae)	500	-
- Stop motion cameras	400	-
Sport - High jump equipment**	1,905	-
Science - Immersive visiting planetarium dome	900	-
- Hatching chick eggs	342	-
Early Years (Rowan Brae) - Water play resources	708	-
- Small wooden nesting houses	156	-
History - Outdoor illustrated timeline	414	-
School houses merchandise – House pins, flags & good marks trophy	900	-
Wellbeing week - Mobile farm visit	500	-
- Reptiles experience	500	-
Gazebo bean bags (Rowan Hill)	440	-
Art – Treehouse resources	244	-
Inclusion – Smart games	250	-
Wet play resources (Rowan Hill)	-	1,312
Playground equipment (Rowan Brae)	-	277
Library resources	-	1,000
Author visits	-	498
VR headsets*	-	4,322
Spinney resurfacing artificial grass*	-	8,500
	42,550	33,288
Total expenditure on charitable activities	45,485	34,949

* Projects co-funded by The Friends of Rowan Association and Rowan Preparatory School.

** Project co-funded by The Friends of Rowan Association and The Surbiton High School Parents' Association.

The facilities provided at the school this year by the charity included a wide range of items and experiences across a variety of subject areas. The Committee was particularly pleased to further support STEM learning with the addition of 4 full, re-usable kit cars for Rowan Hill pupils to build and drive life-size electric vehicles, and 12 DASH robots – an innovative and fun upgrade to the Computing curriculum at Rowan Brae. The charity also funded the purchase of house pin badges for all pupils based on winning designs created by pupils.

As in the previous two years, the Committee was delighted to co-fund some large projects with the school too. This included the full redesign and refurbishment of the libraries at both Rowan Hill and Rowan Brae, creating inspiring spaces to build on the girls' love of reading; as well as the provision of new Performing Arts equipment to enhance school productions with a new projector and large screen to allow for the dramatic projection of scenery.

THE FRIENDS OF ROWAN ASSOCIATION

NOTES TO THE ACCOUNTS - CONTINUED
FOR THE YEAR ENDED 31 AUGUST 2024

5. SURPLUS ON FUNDRAISING ACTIVITIES

	<i>Unrestricted Funds £</i>	<i>Restricted income funds £</i>	<i>Year to 31.08.24 Total £</i>	<i>Year to 31.08.23 Total £</i>
Second-hand uniform sales	7,824		7,824	5,427
Movie Night (Rowan Hill)	340		340	-
Christmas Art Cards	216	249	465	637
Christmas Fair	5,204		5,204	5,378
Valentine's Discos	-	1,747	1,747	2,232
Online Auction - Rowan prizes			-	1,601
Party with Live Band (Parents)			-	381
Summer Ball (Parents)	2,319		2,319	-
- Live Auction	939	939	1,878	-
Summer Fair	4,698		4,698	5,971
Sports Days Refreshments	878		878	769
Rowan Umbrellas	9		9	-
Prior period event stock adjustment	243		243	-
General fundraising and governance costs unallocated	(252)		(252)	(681)
	<u>22,418</u>	<u>2,935</u>	<u>25,353</u>	<u>21,715</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<i>2024 £</i>	<i>2023 £</i>
HMRC - gift aid receivable:		
Gift aid claimed on membership subscriptions for - 2018/2019	-	45
- 2019/2020	41	
- 2020/2021	74	
- 2021/2022	163	
- 2022/2023	215	
- 2023/2024	218	
Gift aid claimed on donations received in 2022/2023	92	
Photography commission (Sports Day 2023)	-	238
	<u>803</u>	<u>283</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<i>2024 £</i>	<i>2023 £</i>
Second-hand uniform parent commission	-	17
	<u>-</u>	<u>17</u>

There was no deferred income in the current or prior period.

THE FRIENDS OF ROWAN ASSOCIATION

NOTES TO THE ACCOUNTS - CONTINUED
FOR THE YEAR ENDED 31 AUGUST 2024

8. CHARITY FUNDS

The restricted income funds in the period represented monies which the charity stipulated would be paid to other charities from particular fundraising activities. The proportion to be paid to each charity was specifically identified at the outset in communications for each fundraising activity.

Year ended 31 August 2024:

<i>Fund name</i>	<i>Restrictions: Amounts stipulated to be paid</i>	<i>Fund balances brought forward</i>	<i>Income</i>	<i>Expenditure</i>	<i>Fund balances carried forward</i>
		£	£	£	£
Restricted income funds					
Shelter	50% of the commission from School Print World Christmas card sales	0	249	(249)	0
Young Minds	All amounts raised from Valentine's Discos	0	2,587	(2,587)	0
Barnardo's	50% of amount raised from Live Auction at Summer Ball	0	1,038	(1,038)	0
		0	3,874	(3,874)	0
<i>Other funds</i>	Unrestricted	49,818	61,812	(76,583)	35,047
		49,818	65,686	(80,457)	35,047

Year ended 31 August 2023:

<i>Fund name</i>	<i>Restrictions: Amounts stipulated to be paid</i>	<i>Fund balances brought forward</i>	<i>Income</i>	<i>Expenditure</i>	<i>Fund balances carried forward</i>
		£	£	£	£
Restricted income funds					
Stripey Stork	Half of the commission from Cauliflower Cards Christmas card sales	0	347	(347)	0
British Heart Foundation	All amounts raised from 'Guess the number of sweets in jar' (Sports Day 2023)	0	341	(341)	0
The Daisy Garland	25% of amounts raised from Online Auction - Rowan prizes and related donations	0	486	(486)	0
British Red Cross – Turkey Earthquake Appeal	25% of amounts raised from Online Auction - Rowan prizes and related donations	0	486	(486)	0
		0	1,661	(1,661)	0
<i>Other funds</i>	Unrestricted	53,885	48,273	(52,340)	49,818
		53,885	49,934	(54,001)	49,818

UNRESTRICTED FUNDS

	2024	2023
	£	£
Designated funds:		
Performing Arts project (Second instalment) – Staging	6,871	-
Sports – Beyond Bounce Workshop (September 2024)	590	-
DASH Robots (Rowan Brae) - Annual £500 subscription for next 9 years	4,500	-
	11,961	-
General funds	23,086	49,818
Total funds at end of reporting period	35,047	49,818

The charity had no restricted funds at the current year-end or prior year-end.

THE FRIENDS OF ROWAN ASSOCIATION

NOTES TO THE ACCOUNTS - CONTINUED
FOR THE YEAR ENDED 31 AUGUST 2024

9. TRANSACTIONS WITH TRUSTEES AND RELATED PARTIES

9.1 TRUSTEES' REMUNERATION AND BENEFITS

The Trustees all give their time freely without being paid any form of remuneration or receiving any other benefits from an employment with the charity or a related entity (2023 - £Nil).

9.2 TRUSTEES' EXPENSES

Expenses paid to the Trustees in the period amounted to £2,051 (2023 - £3,192). These expenses were made up of 2 Trustees reimbursed for purchases made on behalf of the charity for fundraising activities. There were also expenses of £580 (2023 - £955) paid to two non-trustee Committee members for the same purpose. Expenses are reimbursed for actual costs on presentation of valid receipts and other documentation.

No other types of trustee expenses have been incurred.

9.3 TRANSACTIONS WITH RELATED PARTIES

The school administers the collection of the charity's membership subscriptions from school parents £2,310 (2023 - £2,430) and transfers the total amount to the charity annually.

The charity reimbursed the school £40 during the period (2023 - £Nil) for the cost of branded school umbrellas which the charity sold at the Summer Fair in June 2024.

10. EVENTS AFTER THE END OF THE REPORTING PERIOD

The charity runs one second-hand uniform sale per term onsite at the school. All proceeds from the sales of donated second-hand uniform go to The Friends of Rowan Association, with the exception of the sale of blazers where 50% commission was paid to parents donating a blazer.

On 13 September 2024, the new Committee announced that commission would no longer be paid on the sale of donated blazers. Parents continue to have access to the online platform Uniformis for direct second-hand uniform sales to each other.

THE FRIENDS OF ROWAN ASSOCIATION

England & Wales - Charity number 1058466

Accounts



THE FRIENDS OF ROWAN ASSOCIATION

Registered Charity: 1058466

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 AUGUST 2023

THE FRIENDS OF ROWAN ASSOCIATION

**CONTENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

	Pages
Report of the Trustees	3 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Accounts	8 to 16

THE FRIENDS OF ROWAN ASSOCIATION

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 AUGUST 2023

The Trustees present their annual report together with the financial statements of The Friends of Rowan Association ("the charity") for the year ended 31 August 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 2 to the accounts.

OBJECTIVES AND ACTIVITIES

The object of the charity is to advance the education of the pupils at Rowan Preparatory School ("the school", including Rowan Hill and Rowan Brae) by providing and assisting in the provision of facilities for education at the school and as ancillary thereto and in furtherance of this object the charity may:

- a. Foster more extended relationships between the staff and parents and others associated with the school; and
- b. Engage in activities, which support the school and advance the education of the pupils attending it.

Events and activities organised during the year included fairs, social events, second-hand uniform sales, refreshments at the school's sports days, auctions, and Christmas card sales, involving pupils, parents, school staff, and the wider community. Funds from these activities were used to provide facilities at the school and also to support Stripey Stork and the British Heart Foundation, the school's chosen charities for part of the year, as well as The Daisy Garland and the British Red Cross' Turkey Earthquake Appeal. The Trustees are very grateful for the generous support of the parent volunteers who manage various aspects of the events and support the activities.

The Trustees confirm that they have had due regard to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in planning activities and priorities for the period.

ACHIEVEMENT AND PERFORMANCE

The charity had another successful year with various events and activities, following the easing of covid-19 restrictions at the beginning of the previous year. The charity generated income of £49,934 during the financial year compared to £71,321 the previous year. The costs incurred to perform these activities were £19,052 (2022 - £32,438) resulting in a net surplus of £30,882 (2022 - £38,883). The net surplus was lower than in the prior period due to two one-off events that took place in the previous year - the 2021 Summer Fair falling late in September 2021 and the school's 85th Anniversary Ball in November 2021. The current period net surplus of £30,882, together with £4,067 of funds brought forward from the prior period, provided £33,288 (2022 - £16,318) of facilities for the benefit of the pupils at the school and donations to other charities of £1,661 (2022 - £2,393).

The facilities provided at the school this year included final payments of £4,323 for 16 virtual reality headsets with educational content across the entire curriculum, and £8,500 for resurfacing the grass area in the Spinney with an all-weather artificial grass surface to enable use of the area all year round. This was part of a co-funded project with the school in Summer 2022 to transform the Spinney, a wooded and grassed area at Rowan Hill that fuels imaginative play.

In August 2023, the charity contributed £15,000 towards redeveloping the Preschool outdoor play space and refurbishing the Nursery room at Rowan Brae. This was part of a wider, multi-faceted, structural project by the school to redevelop the Early Years setting at Rowan Brae. Other facilities and experiences provided during the year for pupils included £2,379 for three new 3D printers and a laser cutter for the Engineering & Technology department, £1,312 for wet play resources for all Rowan Hill classes, £277 for playground equipment at Rowan Brae, £1,000 for additional new library resources and £498 towards author visits.

FINANCIAL REVIEW

The charity had closing reserves of £49,818 at 31 August 2023 (£53,885 at 31 August 2022). This did not include any designated funds at the end of the current period (2022 - £12,822 of designated funds for the final payments for the virtual reality headsets and the resurfacing of the Spinney grass area). The Trustees aim to hold sufficient funds to be able to organise the various fundraising events, which incur expenditure up-front.

THE FRIENDS OF ROWAN ASSOCIATION

REPORT OF THE TRUSTEES – CONTINUED FOR THE YEAR ENDED 31 AUGUST 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Friends of Rowan Association is an unincorporated association and a registered charity (No. 1058466) whose constitution is ruled by the governing document adopted on 7 February 1996 and as amended on 25 June 2015 and 23 June 2016 ("Rules"). A full copy of the Rules and Bylaws can be found on the charity's website:

<https://www.rowanprepschool.co.uk/parents-information/friends-of-rowan>

All Committee members including Officers and Trustees, shall hold office for the period of one year and shall retire, except for the Headmistress, at the Annual General Meeting following their election. The vacancies created shall be filled at such Annual General Meeting but retiring members shall be eligible for re-election. Retiring Officers may not hold the same office for more than three years, while there is no restriction on retiring non-Officer committee members.

Anyone on the Committee (other than the Headmistress) may at any time retire or be removed by a Resolution passed by a three-quarters majority of those present at a duly convened meeting of the members.

The Committee of the charity shall consist of not less than two elected members and the Officers and Trustees. The Committee may in addition co-opt not more than three persons as members of the Committee who shall serve until the next Annual General Meeting. Vacancies among the Committee may be filled by the Committee until the next Annual General Meeting.

Membership of the charity is available to parents of children who are or have been pupils, former pupils, and staff, or former staff, of Rowan Preparatory School upon payment of the subscription. Any other person connected with the school can become a member if approved by an ordinary resolution of the Committee.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity name	The Friends of Rowan Association
Registered charity number	1058466
Charity's principal address	Rowan Preparatory School 6 Fitzalan Road Claygate, Esher Surrey, KT10 0LX

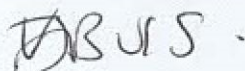
Officers and Trustees who manage the charity:

Mrs T Jurd	Chairman	Resigned – 19/06/2023
Mrs V Buss	Chairman	Appointed – 19/06/2023
Mrs V Buss	Vice-Chairman	Resigned – 19/06/2023
Mrs R Brooks	Vice-Chairman	Appointed – 19/06/2023
Mrs A Leighton-Davies	Honorary Treasurer	Appointed – 21/03/2022
Mrs V Buss	Honorary Secretary	Resigned – 19/06/2023
Mrs S Cheadle	Honorary Secretary	Appointed – 19/06/2023
Mrs S Clarke	Headmistress	To 31 December 2022
Mrs S Raja	Headmistress	From 1 January 2023

DECLARATIONS

The Trustees declare that they have approved the Trustees' report above.

Signed on behalf of the charity's Trustees:



Mrs Victoria Buss - Chairman
25th June 2024

THE FRIENDS OF ROWAN ASSOCIATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE FRIENDS OF ROWAN ASSOCIATION

I report to the trustees on my examination of the accounts of The Friends of Rowan Association ("the charity") for the year ended 31 August 2023 as set out on pages six to sixteen.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

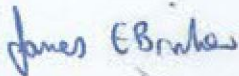
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that, in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with the accounting records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



James Brimlow
FCA
43 Imperial Building
2 Duke of Wellington Avenue
London
SE18 6FR

25 June 2024

THE FRIENDS OF ROWAN ASSOCIATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023**

		Unrestricted funds	Restricted income funds	Total funds	Prior year total funds
		£	£	£	£
INCOMING RESOURCES					
Income from:					
Donations and legacies	Note 3	8,549	172	8,721	2,461
Other trading activities	Note 3	39,278	1,489	40,767	68,840
Investments – bank interest		446	-	446	20
Total		48,273	1,661	49,934	71,321
RESOURCES EXPENDED					
Expenditure on:					
Raising funds	Note 4	19,052	-	19,052	32,438
Charitable activities	Note 4	33,288	1,661	34,949	18,711
Total		52,340	1,661	54,001	51,149
NET INCOME/(EXPENDITURE)		(4,067)	-	(4,067)	20,172
NET MOVEMENT IN FUNDS		(4,067)	-	(4,067)	20,172
RECONCILIATION OF FUNDS:					
Total funds brought forward		53,885	-	53,885	33,713
TOTAL FUNDS CARRIED FORWARD		49,818	-	49,818	53,885

THE FRIENDS OF ROWAN ASSOCIATION

BALANCE SHEET AT 31 AUGUST 2023

		Total funds this year 31.08.2023	Total funds last year 31.08.2022
		£	£
CURRENT ASSETS			
Debtors	Note 7	283	275
Cash at bank and in hand		49,552	53,666
TOTAL CURRENT ASSETS		<u>49,835</u>	<u>53,941</u>
LIABILITIES			
Creditors - Amounts falling due within one year	Note 8	17	56
NET CURRENT ASSETS		<u>49,818</u>	<u>53,885</u>
TOTAL NET ASSETS		<u>49,818</u>	<u>53,885</u>
FUNDS OF THE CHARITY			
Unrestricted funds	- General funds	49,818	41,063
	- Designated funds	Note 9	-
TOTAL FUNDS		<u>49,818</u>	<u>53,885</u>

Signed by two Trustees on behalf of all Trustees:

Signature

Date of approval

V Buss

Mrs V Buss
Chairman

25 JUNE 2024

A. C. Leighton-Davies

Mrs A Leighton-Davies
Treasurer

25 JUNE 2024

THE FRIENDS OF ROWAN ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2023

1. BASIS OF PREPARATION

These accounts and the previous accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and with the Charities Act 2011.

2. ACCOUNTING POLICIES

2.1 INCOME

Recognition of income

Income is included in the Statement of Financial Activities ("SoFA") when the charity becomes entitled to the resources; it is more likely than not that the trustees will receive the resources; and the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS102 SORP.

Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably. Bank interest is recognised on receipt into the charity's bank account.

Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies. Parents of pupils at the school are informed of the annual membership subscription amount and given the option to opt-out of membership each year.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor.

Voluntary help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

2.2 EXPENDITURE AND LIABILITIES

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been shown separately within each expense heading.

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

THE FRIENDS OF ROWAN ASSOCIATION

NOTES TO THE ACCOUNTS – CONTINUED FOR THE YEAR ENDED 31 AUGUST 2023

Governance and support costs

Where clearly identifiable, support and governance costs are allocated directly to each fundraising activity. Support and governance costs that are not directly related to an activity are not allocated but shown separately in Note 4.

Creditors and deferred income

The charity has creditors which are measured at settlement amounts less any trade discounts. No item of deferred income has been included in the current year accounts.

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

2.3 ASSETS

Fixed Assets

The charity has no tangible or intangible fixed assets, and no fixed asset investments.

Stocks and work-in-progress

Stocks held for sale as part of non-charitable trade are measured at the lower of cost or net realisable value. Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock. Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Current asset investments

The charity has cash on deposit with a maturity date of less than one year to meet short term cash commitments as they fall due.

2.4 FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees. Suggestions for funding projects at the school may be made by the school, the Committee or any parent member by presenting their suggestion in writing to the Committee. On 25 June 2015, a Bylaw was adopted to require a Class Representative parent vote to approve proposals for funding facilities at school of more than £500. Designated funds are a subset of unrestricted funds which have been earmarked for planned future expenditure for the charity's purposes but have not been paid as at the year-end date.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes as specifically identified in appeal literature. The charity did not have any restricted funds at the year-end (2022 – £Nil).

THE FRIENDS OF ROWAN ASSOCIATION

NOTES TO THE ACCOUNTS – CONTINUED FOR THE YEAR ENDED 31 AUGUST 2023

3. INCOME FROM:

Donations and legacies	<i>Unrestricted funds</i>	<i>Restricted income funds</i>	<i>Year to 31.08.23 Total</i>	<i>Year to 31.08.22 Total</i>
	£	£	£	£
Membership subscriptions	2,430		2,430	2,330
Donations	2,351	172	2,523	-
Gift aid	45		45	-
Commission payments:				
- Savills Esher	3,000		3,000	-
- easyfundraising	371		371	31
- DE Photo Guildford (Sports Day 2023)	238		238	-
- AmazonSmile	107		107	15
- Surrey Flower Bee (Christmas wreaths)	-		-	85
- easy2name (name labels)	7		7	-
	<u>8,549</u>	<u>172</u>	<u>8,721</u>	<u>2,461</u>

Other trading activities	<i>Unrestricted Funds</i>	<i>Restricted income funds</i>	<i>Year to 31.08.23 Total</i>	<i>Year to 31.08.22 Total</i>
	£	£	£	£
Secondhand uniform sales	5,771		5,771	6,750
Late Summer Fair (September 2021)	-		-	9,381
Rowan 85 th Anniversary Ball (Parents)	-		-	19,339
- Silent Auction donations	-		-	1,715
- Live Auction	-		-	1,601
1930s Artwork - pupils' canvases sales	-		-	2,054
Christmas Art Cards	347	347	694	808
Christmas Fair	8,735		8,735	7,022
Valentine's Discos	3,768		3,768	3,092
Curry & Quiz Night (Parents)	-		-	3,133
- Live Auction	-		-	1,000
Online Art Auction - class canvases	-		-	2,167
Online Auction - Rowan prizes	800	801	1,601	-
Party with Live Band (Parents)	6,983		6,983	-
Summer Fair	11,169		11,169	8,748
Sports Days Refreshments	1,705	341	2,046	2,030
	<u>39,278</u>	<u>1,489</u>	<u>40,767</u>	<u>68,840</u>

THE FRIENDS OF ROWAN ASSOCIATION

NOTES TO THE ACCOUNTS – CONTINUED FOR THE YEAR ENDED 31 AUGUST 2023

4. EXPENDITURE ON:

	<i>Unrestricted Funds £</i>	<i>Restricted income funds £</i>	<i>Year to 31.08.23 Total £</i>	<i>Year to 31.08.22 Total £</i>
Raising Funds				
Secondhand uniform sales	344		344	1,173
Late Summer Fair (September 2021)	-		-	3,740
Rowan 85 th Anniversary Ball (Parents)	-		-	16,332
- Silent Auction winning bid donations	-		-	-
- Live Auction	-		-	289
1930s Artwork - pupils' canvases sales	-		-	222
Christmas Art Cards	57		57	-
Christmas Fair	3,357		3,357	2,724
Valentine's Discos	1,536		1,536	1,121
Curry & Quiz Night (Parents)	-		-	1,783
- Live Auction	-		-	-
Online Art Auction - class canvases	-		-	417
Online Auction - Rowan prizes	-		-	-
Party with Live Band (Parents)	6,602		6,602	-
Summer Fair	5,198		5,198	3,441
Sports Days Refreshments	1,277		1,277	998
General fundraising and governance costs unallocated:				
Parentkind (UK PTA) membership inc. insurance	140		140	116
Small society lottery licence fee	40		40	-
Worldpay fee	23		23	52
New Rowan parents coffee morning	51		51	-
Thank you gifts to teachers	-		-	30
General event promotion / recruitment:				
- Mother's Day initiative (Rowan Brae)	70		70	-
- Noticeboard (Rowan Brae)	211		211	-
- A frame (Rowan Hill)	146		146	-
	<u>19,052</u>	<u>0</u>	<u>19,052</u>	<u>32,438</u>

	<i>Year to 31.08.23 £</i>	<i>Year to 31.08.22 £</i>
Charitable activities		
<i>Unrestricted funds:</i>		
Rowan Preparatory School		
Nursery & Preschool redevelopment project (Rowan Brae)	15,000	-
3D printers & Laser cutter	2,379	-
Wet play resources (Rowan Hill)	1,312	-
Playground equipment (Rowan Brae)	277	-
Mobile climbing wall experience (Rowan Hill)	-	1,440
Circus skills workshop (Rowan Brae)	-	355
British Sign Language session (Rowan Hill)	-	350
Library resources	1,000	1,000
Author visits	498	350
VR headsets	4,322	4,323
Spinney resurfacing artificial grass	8,500	8,500
	<u>33,288</u>	<u>16,318</u>

THE FRIENDS OF ROWAN ASSOCIATION

NOTES TO THE ACCOUNTS - CONTINUED
FOR THE YEAR ENDED 31 AUGUST 2023

4. EXPENDITURE ON (continued):

Charitable activities (continued)	Year to 31.08.23 £	Year to 31.08.22 £
<i>Restricted income funds:</i>		
Stripey Stork	347	-
British Heart Foundation	341	-
The Daisy Garland	486	-
British Red Cross – Turkey Earthquake Appeal	486	-
British Red Cross – Ukraine Crisis Appeal	-	438
Disasters Emergency Committee (“DEC”) – Ukraine Humanitarian Appeal	-	1,000
Princess Alice Hospice	-	955
	<u>1,661</u>	<u>2,393</u>
Total expenditure on charitable activities	<u>34,949</u>	<u>18,711</u>

The facilities provided at the school this year included the charity contributing £15,000 towards redeveloping the Preschool outdoor play area, including a canopy covering, and refurbishing the Nursery room. This was part of a wider, multi-faceted, structural project by the school to redevelop the Early Years setting at Rowan Brae.

The current period also included final payments by the charity for 16 virtual reality headsets with educational content across the entire curriculum and for the new all-weather artificial grass surface at the Spinney enabling use of the area all year round. This was a co-funded project with the school in Summer 2022. The Spinney is a wooded and grassed area at Rowan Hill which is widely acknowledged as the pupils’ favourite place to play and enhances their wellbeing and imaginative and collaborative play.

The other approved funding projects in the period included three new 3D printers and a laser cutter for the Engineering & Technology department, new wet play resources for each class at Rowan Hill, playground equipment for Rowan Brae, together with additional resources for the libraries at Rowan Brae and Rowan Hill, and a contribution towards author visits to the school.

During the current period, the charity also organised fundraising activities from which the monies raised were shared with other charities in a set proportion, as specified at the outset in the communications for each fundraising activity (Note 9). These included an Online Auction of twelve special Rowan prizes ranging from a pupil being Headmistress for the day to a parent having a reserved parking space for a week. Half of the monies raised from the Online Auction (total £1,601) and related donations received during this fundraising activity (£344) were shared equally between the British Red Cross’ Turkey Earthquake Appeal and The Daisy Garland charity. The donation amounts made in the period to other charities are shown above.

THE FRIENDS OF ROWAN ASSOCIATION

NOTES TO THE ACCOUNTS - CONTINUED
FOR THE YEAR ENDED 31 AUGUST 2023

5. SURPLUS ON FUNDRAISING ACTIVITIES

	<i>Unrestricted</i>	<i>Restricted</i>	<i>Year to</i>	<i>Year to</i>
	<i>Funds</i>	<i>income funds</i>	<i>31.08.23</i>	<i>31.08.22</i>
	<i>£</i>	<i>£</i>	<i>Total</i>	<i>Total</i>
			<i>£</i>	<i>£</i>
Secondhand uniform sales	5,427		5,427	5,577
Late Summer Fair (September 2021)	-		-	5,641
Rowan 85 th Anniversary Ball (Parents)	-		-	3,007
- Silent Auction winning bid donations	-		-	1,715
- Live Auction	-		-	1,312
1930s Artwork - pupils' canvases sales	-		-	1,832
Christmas Art Cards	290	347	637	808
Christmas Fair	5,378		5,378	4,298
Valentine's Discos	2,232		2,232	1,971
Curry & Quiz Night (Parents)	-		-	1,350
- Live Auction	-		-	1,000
Online Auction - class canvases	-		-	1,750
Online Auction - Rowan prizes	800	801	1,601	-
Party with Live Band (Parents)	381		381	-
Summer Fair	5,971		5,971	5,307
Sports Days Refreshments	428	341	769	1,032
General fundraising and governance costs unallocated	(681)		(681)	(198)
	<u>20,226</u>	<u>1,489</u>	<u>21,715</u>	<u>36,402</u>

During the prior period, changes were made to the second-hand uniform arrangements. With effect from 4 March 2022, the charity ceased working with online platform Uniformis and brought the stock of second-hand uniform back in-house. The charity now runs one second-hand uniform sale per term onsite at the school. All proceeds from the sales of donated second-hand uniform go to The Friends of Rowan Association and commission is no longer payable to parents. The only exception to this is the sale of blazers, which are high-value items, where 50% commission is paid to parents donating a blazer. Parents continue to have access to Uniformis for direct sales to each other.

6. FUNDS RECEIVED AS AGENT

<i>Name of party</i>	<i>Related party</i>	<i>Amount received</i>		<i>Amount paid out</i>		<i>Balance held at period end</i>	
		<i>This year</i>	<i>Last year</i>	<i>This year</i>	<i>Last year</i>	<i>2023</i>	<i>2022</i>
		<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>
Rowan Preparatory School	Yes	0	3,605	0	3,605	0	0
		<u>0</u>	<u>3,605</u>	<u>0</u>	<u>3,605</u>	<u>0</u>	<u>0</u>

In the prior year, the charity hosted a silent auction during the school's 85th Anniversary Ball in which parents could bid to purchase 25 "wish list" resources for school. The wish list items were identified by staff members across each department within the school to enhance pupils' learning experiences and enjoyment. The charity collected the winning bids from parents and reimbursed the school for the cost of the wish list items (£3,605). The amount was not recognised in the SoFA as the charity was acting as an agent. Where a winning bid exceeded the value of a wish list item, the excess donation was recognised in the charity's SoFA (total 2022 - £1,715).

THE FRIENDS OF ROWAN ASSOCIATION

NOTES TO THE ACCOUNTS - CONTINUED
FOR THE YEAR ENDED 31 AUGUST 2023

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Prepayments	-	275
HMRC - gift aid receivable	45	-
Photography commission (Sports Day 2023)	238	-
	283	275

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Second-hand uniform parent commission	17	14
Other accruals	-	42
	17	56

Movement in deferred income account:

	2023 £	2022 £
Balance at start of reporting period	-	85
Amounts added in current period	-	-
Amounts released to income from previous period	-	(85)
Balance at end of reporting period	-	-

Deferred income in the previous period related to early payments by three external stall holders to attend the Late Summer Fair in September 2021.

9. CHARITY FUNDS

The restricted income funds in the period represented monies which the charity stipulated would be paid to other charities from particular fundraising activities. The proportion to be paid to each charity was specifically identified at the outset in communications for each fundraising activity.

Year ended 31 August 2023:

<i>Fund name</i>	<i>Restrictions: Amounts stipulated to be paid</i>	<i>Fund balances brought forward £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Fund balances carried forward £</i>
Restricted income funds					
Stripey Stork	Half of the commission from Cauliflower Cards Christmas card sales	0	347	(347)	0
British Heart Foundation	All amounts raised from 'Guess the number of sweets in jar' (Sports Day 2023)	0	341	(341)	0
The Daisy Garland	25% of amounts raised from Online Auction - Rowan prizes and related donations	0	486	(486)	0
British Red Cross – Turkey Earthquake Appeal	25% of amounts raised from Online Auction - Rowan prizes and related donations	0	486	(486)	0
		0	1,661	(1,661)	0
Other funds	Unrestricted	53,885	48,273	(52,340)	49,818
		53,885	49,934	(54,001)	49,818

THE FRIENDS OF ROWAN ASSOCIATION

NOTES TO THE ACCOUNTS - CONTINUED
FOR THE YEAR ENDED 31 AUGUST 2023

9. CHARITY FUNDS (- continued):

Year ended 31 August 2022:

<i>Fund name</i>	<i>Restrictions: Amounts stipulated to be paid</i>	<i>Fund balances brought forward £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Fund balances carried forward £</i>
Restricted income funds					
Princess Alice Hospice (1)	Half of the commission from Cauliflower Cards Christmas card sales	0	400	(400)	0
DEC – Ukraine Humanitarian Appeal	All funds raised from Live Auction of Rowan prizes at Curry & Quiz Night	0	1,000	(1,000)	0
Princess Alice Hospice (2)	65% of funds raised from Rowan 100 Grid activity at Curry & Quiz Night (inc. winner's donation)	0	118	(118)	0
British Red Cross – Ukraine Crisis Appeal	25% of net amount (after costs) from Online Art Auction	0	542	(542)	0
Princess Alice Hospice (3)	25% of net amount (after costs) from Online Art Auction	0	542	(542)	0
		0	2,602	(2,602)	0
<i>Other funds</i>	Unrestricted	33,713	68,719	(48,547)	53,885
		33,713	71,321	(51,149)	53,885

UNRESTRICTED FUNDS

	2023 £	2022 £
Designated funds:		
Final instalment for Spinney resurfacing artificial grass	-	8,500
Final instalment for 16 virtual reality headsets	-	4,322
General funds	49,818	41,063
Total funds at end of reporting period	49,818	53,885

The charity had no restricted funds at the current year-end or prior year-end.

10. TRANSACTIONS WITH TRUSTEES AND RELATED PARTIES

10.1 TRUSTEES' REMUNERATION AND BENEFITS

The Trustees all give their time freely without being paid any form of remuneration or receiving any other benefits from an employment with the charity or a related entity (2022 - £Nil).

10.2 TRUSTEES' EXPENSES

Expenses paid to the Trustees in the period amounted to £3,192 (2022 - £6,536). These expenses were made up of 2 Trustees reimbursed for purchases made on behalf of the charity for fundraising activities. There were also expenses of £955 (2022 - £1,986) paid to a non-trustee Committee member for the same purpose. Expenses are reimbursed for actual costs on presentation of valid receipts and other documentation.

No other types of trustee expenses have been incurred.

THE FRIENDS OF ROWAN ASSOCIATION

NOTES TO THE ACCOUNTS - CONTINUED
FOR THE YEAR ENDED 31 AUGUST 2023

10.3 TRANSACTIONS WITH RELATED PARTIES

The school administers the collection of the charity's membership subscriptions from school parents £2,430 (2022-£2,330) and transfers the total amount to the charity annually.

During the prior period, the charity reimbursed Rowan Preparatory School £222 for the purchase of A5 canvases for all pupils to paint. The artwork was available at the school's 85th anniversary ball for parents to purchase. The charity also transferred £3,605 of payments from parents to the school for the wish list items purchased by winning bidders in the silent auction during the 85th anniversary ball in November 2021 (Note 6).

11. EVENTS AFTER THE END OF THE REPORTING PERIOD

In Spring 2024, a large number of school projects across different departments were approved for the charity to fund in the period. These amounted to £33,096 and included a contribution of £17,500 towards a co-funded project with school to redevelop the library spaces at both Rowan Hill and Rowan Brae.

THE FRIENDS OF ROWAN ASSOCIATION

England & Wales - Charity number 1058466

Accounts



THE FRIENDS OF ROWAN ASSOCIATION

Registered Charity: 1058466

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 AUGUST 2022

THE FRIENDS OF ROWAN ASSOCIATION

CONTENTS FOR THE YEAR ENDED 31 AUGUST 2022

	Pages
Report of the Trustees	3 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Accounts	8 to 14

THE FRIENDS OF ROWAN ASSOCIATION

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 AUGUST 2022

The Trustees present their annual report together with the financial statements of The Friends of Rowan Association ("the charity") for the year ended 31 August 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 2 to the accounts.

OBJECTIVES AND ACTIVITIES

The object of the charity is to advance the education of the pupils at Rowan Preparatory School ("the school", including Rowan Hill and Rowan Brae) by providing and assisting in the provision of facilities for education at the school and as ancillary thereto and in furtherance of this object the charity may:

- a. Foster more extended relationships between the staff and parents and others associated with the school; and
- b. Engage in activities, which support the school and advance the education of the pupils attending it.

Events and activities organised during the year included fairs, social events, second-hand uniform sales, refreshments at the school's sports days, auctions, pupils' artwork sales, and Christmas card sales, involving pupils, parents, school staff, and the wider community. Funds from these activities were used to provide facilities at the school and also to support Princess Alice Hospice, the school's chosen charity for part of the year, and charities offering aid to Ukraine's humanitarian crisis. The Trustees are very grateful for the generous support of the parent volunteers who manage various aspects of the events and support the activities.

The Trustees confirm that they have had due regard to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in planning activities and priorities for the period.

ACHIEVEMENT AND PERFORMANCE

The charity had a very successful year with a large number of events and activities following the easing of covid-19 restrictions which had meant limited activity was possible in the previous year. The charity generated income of £71,321 during the financial year compared to £8,788 the previous year. The costs incurred to perform these activities were £32,438 (2021 - £4,925) resulting in a net surplus of £38,883 (2021 - £3,863). This net surplus provided £16,318 (2021 - £3,375) of facilities for the benefit of the pupils at the school and donations to other charities of £2,393 (2021 - £250).

The facilities provided at the school this year included initial payments of £4,323 for 16 Virtual Reality Headsets with educational content across the entire curriculum, and £8,500 for resurfacing the grass area in the Spinney with an all-weather artificial grass surface to enable use of the area all year round. This is part of a co-funded project with the school to transform the Spinney, a wooded and grassed area at Rowan Hill that fuels imaginative play. Other facilities and experiences provided during the year for pupils included £1,440 for a Mobile Climbing Wall experience for Rowan Hill pupils and £355 for a Circus Skills workshop for Rowan Brae pupils during Wellbeing Week, £350 for a British Sign Language introductory session for all Rowan Hill pupils, £1,000 for new library books and £350 towards author visits.

The charity also facilitated the purchase of 25 wish list items (£3,605) by parents for the school through a silent auction during the school's 85th Anniversary Ball in November 2021. The wish list items were resources identified by staff members across each department within school to enhance pupils' learning experiences and enjoyment at school. They included, amongst other items, an outdoor water pump station for Kindergarten, primary electrics kit for Science, BOSE speaker for the Sports department, Lego and robotics kits for Engineering, A2 wooden drawing boards for Art, and high definition visualizers for Key Stage 1.

FINANCIAL REVIEW

The charity had closing reserves of [£53,885] at 31 August 2022 (£33,713 at 31 August 2021). This included £12,822 of designated funds (2021 - £Nil) for the final payments for the Virtual Reality Headsets and the resurfacing of the Spinney grass area.

The Trustees aim to hold sufficient funds to be able to organise the various fundraising events, which incur expenditure up-front.

THE FRIENDS OF ROWAN ASSOCIATION

REPORT OF THE TRUSTEES – CONTINUED FOR THE YEAR ENDED 31 AUGUST 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Friends of Rowan Association is an unincorporated association and a registered charity (No. 1058466) whose constitution is ruled by the governing document adopted on 7 February 1996 and as amended on 25 June 2015 and 23 June 2016 ("Rules"). A full copy of the Rules and Bylaws can be found on the charity's website:

<https://www.rowanprepschool.co.uk/parents-information/friends-of-rowan>

All Committee members including Officers and Trustees, shall hold office for the period of one year and shall retire, except for the Headmistress, at the Annual General Meeting following their election. The vacancies created shall be filled at such Annual General Meeting but retiring members shall be eligible for re-election. Retiring Officers may not hold the same office for more than three years, while there is no restriction on retiring non-Officer committee members.

Anyone on the Committee (other than the Headmistress) may at any time retire or be removed by a Resolution passed by a three-quarters majority of those present at a duly convened meeting of the members.

The Committee of the charity shall consist of not less than two elected members and the Officers and Trustees. The Committee may in addition co-opt not more than three persons as members of the Committee who shall serve until the next Annual General Meeting. Vacancies among the Committee may be filled by the Committee until the next Annual General Meeting.

Membership of the charity is available to parents of children who are or have been pupils, former pupils, and staff, or former staff, of Rowan Preparatory School upon payment of the subscription. Any other person connected with the school can become a member if approved by an ordinary resolution of the Committee.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity name	The Friends of Rowan Association
Registered charity number	1058466
Charity's principal address	Rowan Preparatory School 6 Fitzalan Road Claygate, Esher Surrey KT10 0LX

Officers and Trustees who manage the charity:

Mrs T Jurd	Chairman	
Mrs V Buss	Vice-Chairman	Appointed – 21/03/2022
Mrs V Buss	Honorary Secretary	
Ms W Peng	Honorary Treasurer	Resigned – 21/03/2022
Mrs A Leighton-Davies	Honorary Treasurer	Appointed – 21/03/2022
Mrs S Clarke	Headmistress (Note 11)	

DECLARATIONS

The Trustees declare that they have approved the Trustees' report above.

Signed on behalf of the charity's Trustees:



Mrs Taeryn Cadi Bemont Jurd - Chairman

19 June 2023

THE FRIENDS OF ROWAN ASSOCIATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE FRIENDS OF ROWAN ASSOCIATION

I report to the trustees on my examination of the accounts of The Friends of Rowan Association ("the charity") for the year ended 31 August 2022 as set out on pages six to fourteen.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

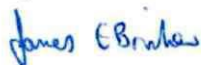
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that, in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with the accounting records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



James Brimlow
FCA
43 Imperial Building
2 Duke of Wellington Avenue
London
SE18 6FR

19 June 2023

THE FRIENDS OF ROWAN ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022


		Unrestricted funds	Restricted income funds	Total funds	Prior year total funds
		£	£	£	£
INCOMING RESOURCES					
Income from:					
Donations and legacies	Note 3	2,461	-	2,461	1,518
Other trading activities	Note 3	66,238	2,602	68,840	7,269
Investments – bank interest		20	-	20	1
Total		68,719	2,602	71,321	8,788
RESOURCES EXPENDED					
Expenditure on:					
Raising funds	Note 4	32,229	209	32,438	4,925
Charitable activities	Note 4	16,318	2,393	18,711	3,625
Total		48,547	2,602	51,149	8,550
NET INCOME/(EXPENDITURE)		20,172	-	20,172	238
NET MOVEMENT IN FUNDS		20,172	-	20,172	238
RECONCILIATION OF FUNDS:					
Total funds brought forward		33,713	-	33,713	33,475
TOTAL FUNDS CARRIED FORWARD		53,885	-	53,885	33,713

THE FRIENDS OF ROWAN ASSOCIATION

BALANCESHEET AT 31 AUGUST 2022

		Total funds this year 31.08.2022	Total funds last year 31.08.2021
		£	£
CURRENT ASSETS			
Debtors	Note 7	275	2,128
Cash at bank and in hand		53,666	32,797
TOTAL CURRENT ASSETS		<u>53,941</u>	<u>34,925</u>
LIABILITIES			
Creditors - Amounts falling due within one year	Note 8	56	1,212
NET CURRENT ASSETS		<u>53,885</u>	<u>33,713</u>
TOTAL NET ASSETS		<u>53,885</u>	<u>33,713</u>
FUNDS OF THE CHARITY			
Unrestricted funds	- General funds	41,063	33,713
	- Designated funds	Note 9	12,822
TOTAL FUNDS		<u>53,885</u>	<u>33,713</u>

Signed by two Trustees on behalf of all Trustees:

Signature 

Date of approval 19 June 2023

Mrs T Jurd
Chairman



Mrs A Leighton-Davies
Treasurer

19 June 2023

THE FRIENDS OF ROWAN ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2022

1. BASIS OF PREPARATION

These accounts and the previous accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and with the Charities Act 2011.

2. ACCOUNTING POLICIES

2.1 INCOME

Recognition of income

Income is included in the Statement of Financial Activities ("SoFA") when the charity becomes entitled to the resources; it is more likely than not that the trustees will receive the resources; and the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS102 SORP.

Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably. Bank interest is recognised on receipt into the charity's bank account.

Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies. Parents of pupils at the school are informed of the annual membership subscription amount and given the option to opt-out of membership each year.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. The charity has no gift aid claim receivable in the current or prior period.

Voluntary help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

2.2 EXPENDITURE AND LIABILITIES

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been shown separately within each expense heading.

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

THE FRIENDS OF ROWAN ASSOCIATION

NOTES TO THE ACCOUNTS – CONTINUED FOR THE YEAR ENDED 31 AUGUST 2022

Governance and support costs

Where clearly identifiable, support and governance costs are allocated directly to each fundraising activity. Support and governance costs that are not directly related to an activity are not allocated but shown separately in Note 4.

Creditors and deferred income

The charity has creditors which are measured at settlement amounts less any trade discounts. No material item of deferred income has been included in the accounts.

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

2.3 ASSETS

Fixed Assets

The charity has no tangible or intangible fixed assets, and no fixed asset investments.

Stocks and work-in-progress

Stocks held for sale as part of non-charitable trade are measured at the lower of cost or net realisable value. Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock. Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Current asset investments

The charity has cash on deposit with a maturity date of less than one year to meet short term cash commitments as they fall due.

2.4 FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees. Suggestions for funding projects at the school may be made by the school, the Committee or any parent member by presenting their suggestion in writing to the Committee. On 25 June 2015, a Bylaw was adopted to require a Class Representative parent vote to approve proposals for funding facilities at school of more than £500. Designated funds are a subset of unrestricted funds which have been earmarked for planned future expenditure for the charity's purposes but have not been paid as at the year-end date.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes as specifically identified in appeal literature. The charity did not have any restricted funds at the year-end (2021 – £Nil).

3. INCOME FROM:

	<i>Year to</i> 31.08.22	<i>Year to</i> 31.08.21
	<i>£</i>	<i>£</i>
Donations and legacies (unrestricted funds):		
Membership subscriptions	2,330	1,424
Commission payments - easyfundraising	31	94
- AmazonSmile	15	-
- Surrey Flower Bee (Christmas wreaths)	85	-
	<u>2,461</u>	<u>1,518</u>

THE FRIENDS OF ROWAN ASSOCIATION

NOTES TO THE ACCOUNTS – CONTINUED FOR THE YEAR ENDED 31 AUGUST 2022

3. INCOME FROM (– continued):

	<i>Unrestricted funds</i>	<i>Restricted income funds</i>	<i>Year to 31.08.22 Total</i>	<i>Year to 31.08.21 Total</i>
	£	£	£	£
Other trading activities				
Secondhand uniform sales	6,750		6,750	1,559
Late Summer Fair (September 2021)	9,381		9,381	-
Rowan 85 th Anniversary Ball (Parents)	19,339		19,339	-
- Silent Auction donations	1,715		1,715	-
- Live Auction	1,601		1,601	-
1930s Artwork - pupils' canvases sales	2,054		2,054	-
Online Christmas Quiz, Stories and Crafts	-		-	3,253
Christmas Art Cards	408	400	808	674
Christmas Fair	7,022		7,022	-
Valentine's Discos	3,092		3,092	-
Curry & Quiz Night (Parents)	3,015	118	3,133	-
- Live Auction	-	1,000	1,000	-
Online Art Auction - class canvases	1,083	1,084	2,167	-
Summer Fair (June 2022)	8,748		8,748	-
Sports Days Refreshments	2,030		2,030	1,783
	<u>66,238</u>	<u>2,602</u>	<u>68,840</u>	<u>7,269</u>

4. EXPENDITURE ON:

	<i>Unrestricted Funds</i>	<i>Restricted income funds</i>	<i>Year to 31.08.22 Total</i>	<i>Year to 31.08.21 Total</i>
	£	£	£	£
Raising Funds				
Secondhand uniform sales	1,173		1,173	1,269
Late Summer Fair (September 2021)	3,740		3,740	-
Rowan 85 th Anniversary Ball (Parents)	16,332		16,332	-
- Silent Auction winning bid donations	-		-	-
- Live Auction	289		289	-
1930s Artwork - pupils' canvases sales	222		222	-
Online Christmas Quiz, Stories and Crafts	-		-	1,557
Christmas Art Cards	-	-	-	-
Christmas Fair	2,724		2,724	-
Online Valentine Disco/Halloween Party	-		-	200
Valentine's Discos	1,121		1,121	-
Curry & Quiz Night (Parents)	1,783		1,783	-
- Live Auction	-	-	-	-
Online Art Auction - class canvases	208	209	417	-
Summer Fair (June 2022)	3,441		3,441	-
Sports Days Refreshments	998		998	401
General fundraising and governance costs unallocated:				
Parentkind (UK PTA) membership inc. insurance	116		116	111
Worldpay annual fee	52		52	36
One.com annual subscription	-		-	99
Postage, printing etc.	-		-	25
Thank you gifts to teachers	30		30	577
Cancelled 2020 Summer Fair – Refund of stall fee	-		-	50
- Non-refundable deposit for inflatables	-		-	600
	<u>32,229</u>	<u>209</u>	<u>32,438</u>	<u>4,925</u>

THE FRIENDS OF ROWAN ASSOCIATION

NOTES TO THE ACCOUNTS – CONTINUED FOR THE YEAR ENDED 31 AUGUST 2022

4. EXPENDITURE ON (– continued):

	<i>Year to</i> 31.08.22	<i>Year to</i> 31.08.21
	£	£
Charitable activities		
<i>Unrestricted funds:</i>		
Rowan Preparatory School		
Mobile Climbing Wall experience (Rowan Hill)	1,440	-
Circus Skills Workshop (Rowan Brae)	355	-
British Sign Language session (Rowan Hill)	350	-
Library Books	1,000	-
Author Visits	350	-
VR Headsets (first instalment)	4,323	-
Spinney resurfacing artificial grass (first instalment)	8,500	-
Willow Weaving Workshops	-	3,375
	<u>16,318</u>	<u>3,375</u>
<i>Restricted income funds:</i>		
Battersea Dogs & Cats Home	-	250
Disasters Emergency Committee (“DEC”) – Ukraine Humanitarian Appeal	1,000	-
British Red Cross – Ukraine Crisis Appeal	438	-
Princess Alice Hospice	955	-
	<u>2,393</u>	<u>250</u>
Total expenditure on charitable activities	<u>18,711</u>	<u>3,625</u>

The facilities provided at the school this year included 16 Virtual Reality Headsets with educational content across the entire curriculum to provide immersive learning experiences for pupils and to build discussion, collaboration and creative skills. In addition, the grass area of the Spinney was resurfaced during Summer 2022 with an all-weather artificial grass surface to enable use of the area all year round. This was a co-funded project with the school. The Spinney is a wooded and grassed area at Rowan Hill which is widely acknowledged as the pupils’ favourite place to play and enhances their wellbeing and imaginative and collaborative play. The winter weather had previously made the grass area muddy and unusable for most of October to March. The resurfaced area can now be used throughout the year to develop the girls’ social and imaginative play through games, lessons and free play.

The other approved funding projects in the period included a Mobile Climbing Wall experience for Rowan Hill pupils and a Circus Skills workshop for Rowan Brae pupils during Wellbeing Week, together with a British Sign Language introductory session for all Rowan Hill pupils, additional resources for the libraries at Rowan Brae and Rowan Hill, and a contribution towards author visits to the school.

In the prior year, £3,375 was provided to the school for Willow Weaving Workshops for all pupils from Preschool to Year 6. The workshops led to the creation of a long-term sculpture garden and living tree dome in recognition of the school’s 85th anniversary.

During the current period, the charity also organised a number of fundraising activities from which the monies raised were shared with other charities in a set proportion, as specified at the outset in the communications for each fundraising activity (Note 9). These included a Live Auction of special Rowan prizes during the Parents’ Curry & Quiz Night in March 2022, where the prizes ranged from a pupil being Headmistress for the day to a parent having a reserved parking space at Rowan Brae for a week. All the monies raised (£1,000) from the Live Auction were donated to the Disasters Emergency Committee’s Ukraine Humanitarian Appeal. The donation amounts made in the period to other charities are shown above.

THE FRIENDS OF ROWAN ASSOCIATION

NOTES TO THE ACCOUNTS - CONTINUED
FOR THE YEAR ENDED 31 AUGUST 2022

5. SURPLUS ON FUNDRAISING ACTIVITIES

	<i>Unrestricted</i>	<i>Restricted</i>	<i>Year to</i>	<i>Year to</i>
	<i>Funds</i>	<i>income funds</i>	<i>31.08.22</i>	<i>31.08.21</i>
	<i>£</i>	<i>£</i>	<i>Total</i>	<i>Total</i>
			<i>£</i>	<i>£</i>
Secondhand uniform sales	5,577		5,577	290
Late Summer Fair (September 2021)	5,641		5,641	-
Rowan 85 th Anniversary Ball (Parents)	3,007		3,007	-
- Silent Auction winning bid donations	1,715		1,715	-
- Live Auction	1,312		1,312	-
1930s Artwork - pupils' canvases sales	1,832		1,832	-
Online Christmas Quiz, Stories and Crafts			-	1,696
Christmas Art Cards	408	400	808	674
Christmas Fair	4,298		4,298	-
Online Valentine Disco/Halloween Party			-	(200)
Valentine's Discos	1,971		1,971	-
Curry & Quiz Night (Parents)	1,232	118	1,350	-
- Live Auction		1,000	1,000	-
Online Art Auction - class canvases	875	875	1,750	-
Summer Fair (June 2022)	5,307		5,307	-
Sports Days Refreshments	1,032		1,032	1,382
General fundraising and governance costs unallocated	(198)		(198)	(1,498)
	<u>34,009</u>	<u>2,393</u>	<u>36,402</u>	<u>2,344</u>

During the period, changes were made to the second-hand uniform arrangements. With effect from 4 March 2022, the charity ceased working with online platform Uniformis and brought the stock of second-hand uniform back in-house. The charity now runs one second-hand uniform sale per term onsite at the school. All proceeds from the sales of donated second-hand uniform go to The Friends of Rowan Association and commission is no longer payable to parents. The only exception to this is the sale of blazers, which are high-value items, where 50% commission is paid to parents donating a blazer. Parents continue to have access to Uniformis for direct sales to each other.

6. FUNDS RECEIVED AS AGENT

<i>Name of party</i>	<i>Related party</i>	<i>Amount received</i>		<i>Amount paid out</i>		<i>Balance held at period end</i>	
		<i>This year</i>	<i>Last year</i>	<i>This year</i>	<i>Last year</i>	<i>2022</i>	<i>2021</i>
		<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>
Rowan Preparatory School	Yes	3,605	0	3,605	0	0	0
		<u>3,605</u>	<u>0</u>	<u>3,605</u>	<u>0</u>	<u>0</u>	<u>0</u>

The charity hosted a silent auction during the school's 85th Anniversary Ball in which parents could bid to purchase 25 "wish list" resources for school. The wish list items were identified by staff members across each department within the school to enhance pupils' learning experiences and enjoyment. The charity collected the winning bids from parents and reimbursed the school for the cost of the wish list items (£3,605). This amount is not recognised in the SoFA as the charity was acting as an agent. Where a winning bid exceeded the value of a wish list item, the excess donation is recognised in the charity's SoFA (total £1,715).

THE FRIENDS OF ROWAN ASSOCIATION

NOTES TO THE ACCOUNTS - CONTINUED
FOR THE YEAR ENDED 31 AUGUST 2022

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Prepayments	275	500
Other debtors	-	1,628
	<u>275</u>	<u>2,128</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Second-hand uniform parent commission	14	877
Other accruals	42	250
Deferred income	-	85
	<u>56</u>	<u>1,212</u>

Movement in deferred income account:

	2022 £	2021 £
Balance at start of reporting period	85	-
Amounts added in current period	-	85
Amounts released to income from previous period	(85)	-
Balance at end of reporting period	<u>-</u>	<u>85</u>

Deferred income in the previous period related to early payments by three external stall holders to attend the Late Summer Fair in September 2021.

9. CHARITY FUNDS

The restricted income funds in the period represented monies which the charity stipulated would be paid to other charities from particular fundraising activities. The proportion to be paid to each charity was specifically identified at the outset in communications for each fundraising activity.

<i>Fund name</i>	<i>Restrictions: Amounts stipulated to be paid</i>	<i>Fund balances brought forward</i>	<i>Income</i>	<i>Expenditure</i>	<i>Fund balances carried forward</i>
		£	£	£	£
Restricted income funds					
Princess Alice Hospice (1)	Half of the commission from Cauliflower Cards Christmas card sales	0	400	(400)	0
DEC – Ukraine Humanitarian Appeal	All funds raised from Live Auction of Rowan prizes at Curry & Quiz Night	0	1,000	(1,000)	0
Princess Alice Hospice (2)	65% of funds raised from Rowan 100 Grid activity at Curry & Quiz Night (inc. winner's donation)	0	118	(118)	0
British Red Cross – Ukraine Crisis Appeal	25% of net amount (after costs) from Online Art Auction	0	542	(542)	0
Princess Alice Hospice (3)	25% of net amount (after costs) from Online Art Auction	0	542	(542)	0
		<u>0</u>	<u>2,602</u>	<u>(2,602)</u>	<u>0</u>
<i>Other funds</i>	Unrestricted	33,713	68,719	(48,547)	53,885
		<u>33,713</u>	<u>71,321</u>	<u>(51,149)</u>	<u>53,885</u>

THE FRIENDS OF ROWAN ASSOCIATION

NOTES TO THE ACCOUNTS - CONTINUED
FOR THE YEAR ENDED 31 AUGUST 2022

9. CHARITY FUNDS (- continued):

UNRESTRICTED FUNDS	2022	2021
	£	£
Designated funds:		
Final instalment for Spinney resurfacing artificial grass	8,500	-
Final instalment for 16 Virtual Reality Headsets	4,322	-
General funds	<u>41,063</u>	<u>33,713</u>
Total funds at end of reporting period	<u>53,885</u>	<u>33,713</u>

The charity did not have any material restricted income funds during the prior period and had no restricted funds at the current year-end.

10. TRANSACTIONS WITH TRUSTEES AND RELATED PARTIES

10.1 TRUSTEES' REMUNERATION AND BENEFITS

The Trustees all give their time freely without being paid any form of remuneration or receiving any other benefits from an employment with the charity or a related entity (2021 - £Nil).

10.2 TRUSTEES' EXPENSES

Expenses paid to the Trustees in the period amounted to £6,536 (2021 - £1,895). These expenses were made up of 3 Trustees reimbursed for purchases made on behalf of the charity for fundraising activities. There were also expenses of £1,986 (2021 - £Nil) paid to a non-trustee Committee member for the same purpose. Expenses are reimbursed for actual costs on presentation of valid receipts and other documentation.

No other types of trustee expenses have been incurred.

10.3 TRANSACTIONS WITH RELATED PARTIES

During the period, the charity reimbursed Rowan Preparatory School £222 for the purchase of A5 canvases for all pupils (2021 - £Nil). In celebration of the school's 85th anniversary, the pupils each painted a canvas with artwork inspired by the 1930s golden age of art from when the school was established. The artwork was on display at the anniversary ball for parents to purchase.

The charity also transferred £3,605 of payments from parents to the school for the wish list items purchased by winning bidders in the silent auction during the 85th anniversary ball (Note 6).

The school administers the collection of the charity's membership subscriptions from school parents £2,330 (2021-£1,424) and transfers the total amount to the charity annually.

11. EVENTS AFTER THE END OF THE REPORTING PERIOD

Mrs Sarah Raja was appointed Headmistress of Rowan Preparatory School on 1 January 2023 following Mrs Susan Clarke's departure on 31 December 2022. Under the charity's Rules, the Headmistress is a Trustee of the charity ex-officio.